MONEY MARKET REPORT FOR APRIL 5 2013

A. WEIGHTED AVERAGE INTERBANK RATES (%) p.a.					
TENOR	THU 28-3-13	TUE 2-4-13	WED 3-4-13	THU 4-4-13	FRI 5-4-13
O/N	10.29	9.75	7.40	8.23	7.19
2D		5.00			
4D				6.53	
1W	7.33	10.38	10.78	10.21	10.35
1W (IND)	10.86	11.28	11.32	11.43	
1M					
3M					

B. POLICY RATES (%) p.a. Ruling Effective: 3-APRIL-2013			
	Current Percent	Previous Percent	%age Change
Margin for RR	3.00	3.00	*0.00*
Margin for BR	4.00	4.00	*0.00*
Reference Rate: CBR	12.00	12.00	*0.00*
Rediscount Rate	15.00	15.00	*0.00*
Bank Rate	16.00	16.00	*0.00*

C

DAILY MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)
(By Rate, by Tenor, by Funds in BN & from source to destination)

RATE (%)	TENOR	AMT BN	FROM	TO	RATE (%)	TENOR	AMT BN	FROM	TO
11.75	7	1.50			7.00	3	2.00		
11.00	7	4.00			7.00	3	1.50		
8.00	7	1.00			7.00	3	1.00		
8.00	7	1.00			7.00	3	1.00		
11.00	3	5.00			7.00	3	1.00		
11.00	3	5.00			7.00	3	1.00		
10.00	3	1.50			7.00	3	1.00		
10.00	3	1.00			7.00	3	0.25		
9.00	3	1.00			6.00	3	3.00		
8.00	3	5.00			6.00	3	2.00		
8.00	3	5.00			6.00	3	2.00		
8.00	3	3.00			6.00	3	1.00		
8.00	3	2.00			6.00	3	1.00		
8.00	3	2.00			6.00	3	1.00		
8.00	3	2.00			6.00	3	1.00		
8.00	3	1.00			6.00	3	0.10		
8.00	3	1.00			5.00	3	2.00		
8.00	3	1.00			5.00	3	2.00		
8.00	3	0.50			5.00	3	1.00		
7.50	3	1.00			5.00	3	1.00		
7.25	3	2.00			5.00	3	0.25		
7.00	3	5.00			4.00	3	2.00		
7.00	3	5.00			4.00	3	2.00		
7.00	3	5.00			4.00	3	1.00		
7.00	3	3.00			4.00	3	1.00		
7.00	3	3.00			4.00	3	1.00		
7.00	3	3.00			4.00	3	1.00		
7.00	3	2.00			4.00	3	0.50		
7.00	3	2.00			3.00	3	1.00		
7.00	3	2.00							
						T/T	112.1		

D

DAILY SECONDARY MARKET TRADES FOR THE PERIOD OF APRIL 2013								
VALUE DATE	SECURITY: TENOR-COUPON/MAT DATE	DR (%p.a)	MMY (%p.a)	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
5-04	364-06-MAR-14	10.237	11.299	11.350	146,000,000	132,281,840		
5-04	364-06-MAR-14	10.237	11.299	11.350	100,000,000	90,604,000		
5-04	364-06-MAR-14	10.237	11.299	11.350	700,000,000	634,228,000		
5-04	364-06-MAR-14	10.237	11.299	11.350	500,000,000	453,020,000		
5-04	364-06-MAR-14	10.237	11.299	11.350	400,000,000	362,416,000		

5-04	364-06-MAR-14	10.237	11.299	11.350	49,000,000	44,395,960		
5-04	364-06-MAR-14	10.237	11.299	11.350	200,000,000	181,208,000		
5-04	364-06-MAR-14	10.237	11.299	11.350	85,000,000	77,013,400		
5-04	182-05-SEP-13	11.245	11.801	12.208	3,000,000	2,858,590		
5-04	3-09-OCT-14			11.750	98,300,000	101,172,040		
5-04	3-09-OCT-14			11.750	143,500,000	147,692,652		
5-04	3-09-OCT-14			11.750	88,000,000	90,571,104		
5-04	3-09-OCT-14			11.750	190,000,000	195,551,249		
				T/T	**2,702,800,000**			
				CUM	**16,057,000,000**			

E

SECURITIES MATURITIES PROFILE [9 APRIL - 2 MAY 2013]							
SECURITY	**TUE 9-APR-2013**	**WED 10-APR-2013**	**THU 11-APR-2013**	**WED 17-APR-2013**	**MON 29-APR-2013**	**THU 2-MAY-2013**	**TOTAL**
REPO/RR	231,030,465,753	173,698,827,397	0	0	0	0	**404,729,293,150**
D/AUC	0	0	0	86,857,815,068	51,539,068,493	45,448,787,671	**183,845,671,232**
T-BILLS	0	0	791,940,465	0	0	0	**791,940,465**
T-BONDS	0	0	0	0	0	0	**0**
COUPON	0	0	8,195,000,000	0	0	0	**8,195,000,000**
TOTAL	**231,030,465,753**	**173,698,827,397**	**8,986,940,465**	**86,857,815,068**	**51,539,068,493**	**45,448,787,671**	**597,561,904,847**

Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.

d

F

TREASURY AUCTIONS

*RE-OPENINGS (no. of ×)

On-the-run T-BILLS ISSUE DATE **O/S T-BILL STOCKS**

T-BILL AUC NO: 883 3-04-13 2,394.88 (4-04-13)

On-the-run T-BONDS	MAT. DATE	O/S T-BOND STOCKS
FXD 04/2012/2×1	**26-03-15**	**2 YR 1,030.75 BN**
FXD 0/2013/3×0	**28-01-16**	**3 YR 1,230.07 BN**
FXD 03/2013/5×0	**22-02-18**	**5 YR 845.03 BN**
FXD 06/2012/10×0	**21-01-21**	**10YR 446.49 BN**
		3,552.33 (27-3-13)

MAT	WA DR	Change in WA DR (%)	YTM (%) Range	YTM (%) AT WAP	Change in YTM (%)
91	**8.80**	***-0.23***	**8.98-9.31**	**9.31**	***-0.26***
182	**10.38**	***-0.35***	**10.78-11.33**	**11.25**	***-0.41***
364	**10.28**	***-0.25***	**10.45-11.64**	**11.45**	***-0.32***
2X0			**11.50-13.00**	**12.29**	***-2.65***
3X0			**14.00-14.93**	**14.71**	***+2.95***
5X0			**13.49-13.98**	**13.82**	***-1.51***
10X0			**13.75-15.00**	**14.58**	***+2.06***

G

SHORT TERM INSTRUMENTS

MOST RECENT REPOS:	TENURE	WAR (%)	Rate range	Hi-Lo Spread
028/13 19-03	7-DAY	12.000	12.00-12.00	0.00 REPO
029/13 20-03	7-DAY	12.000	12.00-12.00	0.00 REPO
030/13 21-03	7-DAY	12.000	12.00-12.00	0.00 REPO
031/13 26-03	7-DAY	12.000	12.00-12.00	0.00 REPO
032/13 27-03	7-DAY	12.000	12.00-12.00	0.00 REPO
002/13 28-03	32-DAY	12.056	12.00-12.25	0.25 D/AUC
033/13 02-04	7-DAY	12.000	12.00-12.00	0.00 REPO
003/13 02-04	30-DAY	12.134	11.75-12.25	0.50 D/AUC
004/13 03-04	30-DAY	12.068	12.00-12.25	0.25 D/AUC
034/13 03-04	7-DAY	12.000	12.00-12.00	0.00 REPO
005/13 04-04	61-DAY	12.417	11.75-12.62	0.87 D/AUC
006/13 05-04	60-DAY	12.442	12.00-12.54	0.54 D/AUC

H DAILY SECONDARY MARKET QUOTES (Based on-the–run TREASURY SECURITIES)

	T-BILLS			T-BONDS			
	91 DR	**182 DR**	**364 DR**	**2YR YTM**	**3YR YTM**	**5YR YTM**	**10YR YTM**
	20-06-13	**19-09-13**	**20-03-14**	**10%, 4-12-14**	**10.25%, 28-01-16**	**10.75%, 22-2-18**	**11%, 21-01-21**
	BID/OFF	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**
BBUG	8.70/60	10.20/10	10.20/10	12.00/90	12.25/15	12.75/65	14.00/90
CRDU	8.70/55	10.40/20	10.35/15	12.15/95	12.35/15	12.75/55	14.10/95
DFCU	8.70/50	10.35/10	10.30/10	12.00/90	12.20/00	12.50/40	14.00/90
SCBU	8.70/60	10.35/25	10.35/25	11.90/80	12.10/00	12.50/40	14.00/90
STBB	8.70/60	10.30/20	10.30/20	11.90/80	12.10/00	12.50/40	14.00/90
RODA	8.70/60	10.35/25	10.35/25	12.00/90	12.10/00	12.50/60	14.00/90
Best Bid	8.70	10.20	10.20	11.90	12.10	12.50	14.00
Best Ask	8.60	10.25	10.25	11.95	12.15	12.65	13.95
Av. YTM	**9.14**	**11.07**	**11.39**	**11.93**	**12.13**	**12.58**	**13.98**