MONEY MARKET REPORT FOR APRIL 4 2013

A. WEIGHTED AVERAGE INTERBANK RATES (%) p.a.

TENOR	WED 27-3-13	THU 28-3-13	TUE 2-4-13	WED 3-4-13	THU 4-4-13
O/N	9.20	10.29	9.75	7.40	8.23
2D			5.00		
4D					6.53
1W	12.00	7.33	10.38	10.78	10.21
1M					
3M					

B. POLICY RATES (%) p.a. Ruling Effective: 3-APRIL-2013

	Current Percent	Previous Percent	%age Change
Margin for RR	3.00	3.00	*0.00*
Margin for BR	4.00	4.00	*0.00*
Reference Rate: CBR	12.00	12.00	*0.00*
Rediscount Rate	15.00	15.00	*0.00*
Bank Rate	16.00	16.00	*0.00*

C

DAILY MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)
(By Rate, by Tenor, by Funds in BN & from source to destination)

RATE (%)	TENOR	AMT BN	FROM	TO	RATE (%)	TENOR	AMT BN	FROM	TO
12.00	7	1.00			8.50	1	2.00		
11.75	7	1.00			8.00	1	5.00		
11.50	7	1.50			8.00	1	2.00		
10.50	7	1.00			8.00	1	2.00		
10.00	7	1.00			8.00	1	2.00		
9.50	7	1.00			8.00	1	2.00		
9.00	7	1.20			8.00	1	1.00		
7.00	7	1.00			7.00	1	5.00		
8.00	4	1.00			7.00	1	5.00		
8.00	4	1.00			7.00	1	5.00		
7.00	4	0.50			7.00	1	2.00		
6.00	4	3.00			7.00	1	2.00		
6.00	4	3.00			7.00	1	2.00		
12.00	1	2.00			7.00	1	2.00		
11.00	1	5.00			7.00	1	2.00		
11.00	1	2.00			7.00	1	1.00		
11.00	1	1.00			7.00	1	1.00		
11.00	1	1.00			7.00	1	1.00		
10.00	1	5.00			7.00	1	1.00		
10.00	1	1.00			7.00	1	1.00		
10.00	1	0.50			6.50	1	1.00		
10.00	1	0.50			6.00	1	3.00		
9.50	1	1.50			6.00	1	1.00		
9.00	1	5.00			6.00	1	1.00		
9.00	1	3.00			6.00	1	1.00		
9.00	1	3.00			5.00	1	0.50		
						T/T	**101.2**		

D

DAILY SECONDARY MARKET TRADES FOR THE PERIOD OF APRIL 2013

VALUE DATE	SECURITY: TENOR-COUPON/MAT DATE	DR (%p.a)	MMY (%p.a)	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
4-04	364-20-MAR-14	10.212	11.320	11.346	4,000,000,000	3,608,322,192		
4-04	364-20-MAR-14	10.154	11.250	11.275	3,000,000,000	2,707,890,000		
4-04	364-20-MAR-14	10.154	11.250	11.275	2,000,000,000	1,805,260,000		
4-04	364-20-MAR-14	10.195	11.300	11.325	700,000,000	631,568,000		
4-04	10.75-22-FEB-18			12.430	1,500,000,000	1,424,623,695		
4-04	10.75-22-FEB-18			12.430	1,500,000,000	1,424,623,695		
				T/T	**12,700,000,000**			
				CUM	**13,354,200,000**			

E

SECURITIES MATURITIES PROFILE [9 APRIL - 2 MAY 2013]

SECURITY	TUE 9-APR-2013	WED 10-APR-2013	THU 11-APR-2013	WED 17-APR-2013	MON 29-APR-2013	THU 2-MAY-2013	TOTAL
REPO/RR	231,030,465,753	173,698,827,397	0	0	0	0	**404,729,293,150**

D/AUC	0	0	0	86,857,815,068	51,539,068,493	45,448,787,671	**183,845,671,232**
T-BILLS	0	0	791,940,465	0	0	0	**791,940,465**
T-BONDS	0	0	0	0	0	0	**0**
COUPON	0	0	8,195,000,000	0	0	0	**8,195,000,000**
TOTAL	**231,030,465,753**	**173,698,827,397**	**8,986,940,465**	**86,857,815,068**	**51,539,068,493**	**45,448,787,671**	**597,561,904,847**

Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.

F

TREASURY AUCTIONS

*RE-OPENINGS (no. of ×)

On-the-run T-BILLS ISSUE DATE **O/S T-BILL STOCKS**

T-BILL AUC NO: 883 3-04-13 **2,394.88 (4-04-13)**

On-the-run T-BONDS	MAT. DATE	O/S T-BOND STOCKS	
FXD 04/2012/2×1	**26-03-15**	**2 YR**	**1,030.75 BN**
FXD 0/2013/3×0	**28-01-16**	**3 YR**	**1,230.07 BN**
FXD 03/2013/5×0	**22-02-18**	**5 YR**	**845.03 BN**
FXD 06/2012/10×0	**21-01-21**	**10YR**	**446.49 BN**
			3,552.33 (27-3-13)

MAT	WA DR	Change in WA DR (%)	YTM (%) Range	YTM (%) AT WAP	Change in YTM (%)
91	8.80	*-0.23*	8.98-9.31	9.31	*-0.26*
182	10.38	*-0.35*	10.78-11.33	11.25	*-0.41*
364	10.28	*-0.25*	10.45-11.64	11.45	*-0.32*
2X0			11.50-13.00	12.29	*-2.65*
3X0			14.00-14.93	14.71	*+2.95*
5X0			13.49-13.98	13.82	*-1.51*
10X0			13.75-15.00	14.58	*+2.06*

G

SHORT TERM INSTRUMENTS

MOST RECENT REPOS:	TENURE	WAR (%)	Rate range	Hi-Lo Spread
026/13 13-03	7-DAY	12.000	12.00-12.00	0.00 REPO
027/13 14-03	7-DAY	12.000	12.00-12.00	0.00 REPO
001/13 18-03	30-DAY	12.136	11.00-12.85	1.85 D/AUC
028/13 19-03	7-DAY	12.000	12.00-12.00	0.00 REPO
029/13 20-03	7-DAY	12.000	12.00-12.00	0.00 REPO
030/13 21-03	7-DAY	12.000	12.00-12.00	0.00 REPO
031/13 26-03	7-DAY	12.000	12.00-12.00	0.00 REPO
032/13 27-03	7-DAY	12.000	12.00-12.00	0.00 REPO
002/13 28-03	32-DAY	12.056	12.00-12.25	0.25 D/AUC
033/13 02-04	7-DAY	12.000	12.00-12.00	0.00 REPO
003/13 02-04	30-DAY	12.134	11.75-12.25	0.50 D/AUC
004/13 03-04	30-DAY	12.068	12.00-12.25	0.25 D/AUC
034/13 03-04	7-DAY	12.000	12.00-12.00	0.00 REPO
005/13 04-04	61-DAY	12.417	11.75-12.62	0.87 D/AUC

H DAILY SECONDARY MARKET QUOTES (Based on-the–run TREASURY SECURITIES)

	T-BILLS			T-BONDS			
	91 DR	**182 DR**	**364 DR**	**2YR YTM**	**3YR YTM**	**5YR YTM**	**10YR YTM**
	20-06-13	**19-09-13**	**20-03-14**	**10%, 4-12-14**	**10.25%, 28-01-16**	**10.75%, 22-2-18**	**11%, 21-01-21**
	BID/OFF	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**
BBUG	8.70/60	10.20/10	10.20/10	12.00/90	12.25/15	12.75/65	14.00/90
CRDU	8.70/55	10.40/20	10.35/15	12.15/95	12.35/15	12.75/55	14.10/95
DFCU	8.70/50	10.35/10	10.30/10	12.00/90	12.20/00	12.50/40	14.00/90
SCBU	8.70/60	10.35/25	10.35/25	11.90/80	12.10/00	12.50/40	14.00/90
STBB	8.70/60	10.30/20	10.30/20	11.90/80	12.10/00	12.50/40	14.00/90
RODA	8.70/60	10.35/25	10.35/25	12.00/90	12.10/00	12.50/60	14.00/90
Best Bid	8.70	10.20	10.20	11.90	12.10	12.50	14.00
Best Ask	8.60	10.25	10.25	11.95	12.15	12.65	13.95
Av. YTM	**9.14**	**11.07**	**11.39**	**11.93**	**12.13**	**12.58**	**13.98**