MONEY MARKET REPORT FOR APRIL 30 2013

A. WEIGHTED AVERAGE INTERBANK RATES (%) p.a.

TENOR	WED 24-4-13	THU 25-4-13	FRI 26-4-13	MON 29-4-12	TUE 30-4-12
O/N	9.94	9.74	10.25	10.51	10.77
2D					
4D		12.00			
5D		11.00			
1W	11.33	12.27	13.25	12.16	11.94
1W (IND)	10.57	10.82	11.98	11.50	11.44
14D					

B. POLICY RATES (%) p.a. Ruling Effective: 4-APRIL-2013

	Current Percent	Previous Percent	%age Change
Margin for RR	3.00	3.00	*0.00*
Margin for BR	4.00	4.00	*0.00*
Reference Rate: CBR	12.00	12.00	*0.00*
Rediscount Rate	15.00	15.00	*0.00*
Bank Rate	16.00	16.00	*0.00*

C

DAILY MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)
(By Rate, by Tenor, by Funds in BN & from source to destination)

RATE (%)	TENOR	AMT BN	FROM	TO	RATE (%)	TENOR	AMT BN	FROM	TO
13.00	7	1.0			11.00	2	3.0		
12.00	7	10.0			11.00	2	3.0		
12.00	7	10.0			11.00	2	2.0		
12.00	7	10.0			11.00	2	2.0		
12.00	7	5.0			11.00	2	2.0		
12.00	7	5.0			11.00	2	2.0		
12.00	7	3.0			11.00	2	1.5		
11.75	7	10.0			11.00	2	1.5		
11.75	7	10.0			11.00	2	1.5		
13.00	2	1.0			11.00	2	1.0		
13.00	2	1.0			11.00	2	1.0		
12.00	2	1.0			10.50	2	2.0		
12.00	2	1.0			10.00	2	1.0		
12.00	2	1.0			10.00	2	1.0		
12.00	2	0.5			9.75	2	10.0		
11.50	2	1.0			9.75	2	5.0		
11.00	2	10.0			9.00	2	1.0		
11.00	2	9.0							
						T/T	133.0		

D

DAILY SECONDARY MARKET TRADES FOR THE PERIOD OF APRIL 2013

VALUE DATE	SECURITY: TENOR-COUPON/MAT DATE	DR (%p.a)	MMY (%p.a)	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
30-APR-13	364-17-APR-14	11.49	12.93	12.96	250,000,000	222,290,000		
30-APR-13	3-21-APR-16	12.00		12.00	63,000,000	60,385,913		
30-APR-13	2-22-MAY-14			12.137	22,000,000	22,501,303		
					0			
				T/T	**335,000,000**			
				CUM	**46,040,800,000**			

E

E1 *SECURITIES MATURITIES PROFILE [30 APRIL - 10 MAY 2013]*

SECURITY	THU 02-MAY-2013	MON 06-MAY-2013	TUE 07-MAY-2013	THU 09-MAY-2013	THU 16-MAY-2013		TOTAL
REPO/RR	156,180,087,672	37,085,150,685	53,623,123,288	0	0		**246,888,361,645**
T-BILLS	153,213,358,851	0	0	100,175,458,949	109,898,842,963		**363,287,660,763**
T-BONDS	0	0	0	0	0		**0**
COUPON	0	0	0	11,095,595,600	0		**11,095,595,600**

TOTAL	309,393,446,523	37,085,150,685	53,623,123,288	1,012,850,185,090	109,898,842,963		621,271,618,008

Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.

F

TREASURY AUCTIONS

*RE-OPENINGS (no. of ×)

On-the-run T-BILLS	ISSUE DATE	O/S T-BILL STOCKS
T-BILL AUC NO: 884	18-4-13	2,326.19 (25-4-13)

On-the-run T-BONDS	MAT. DATE	O/S T-BOND STOCKS
FXD 04/2012/2×1	26-03-15	2 YR 1,055.80BN
FXD 0/2013/3×0	28-01-16	3 YR 1,262.07BN
FXD 03/2013/5×0	22-02-18	5 YR 949.04BN
FXD 06/2012/10×0	21-01-21	10YR 446.47BN
		3,713.39 (25-4-13)

MAT	WA DR	Change in WA DR (%)	YTM (%) Range	YTM (%) AT WAP	Change in YTM (%)
91	10.17	*1.37*	9.11-13.09	10.85	*1.55*
182	10.16	*-0.22*	10.81-11.20	10.99	*-0.25*
364	10.47	*0.19*	10.53-12.50	11.69	*0.24*
2X0			11.50-13.00	12.29	*-2.65*
3X0			11.50-12.75	12.29	*-2.42*
5X0			13.49-13.98	13.82	*-1.51*
10X0			12.92-14.75	14.14	*-0.45*

G

SHORT TERM INSTRUMENTS

MOST RECENT REPOS:		TENURE	WAR (%)	Rate range	Hi-Lo Spread
008/13	10-04	60-DAY	12.311	12.00-12.50	0.50 D/AUC
036/13	10-04	14-DAY	12.000	12.00-12.00	0.00 REPO
009/13	11-04	30-DAY	12.203	12.00-12.30	0.30 D/AUC
037/13	11-04	14-DAY	12.000	12.00-12.00	0.00 REPO
038/13	15-04	7-DAY	12.000	12.00-12.00	0.00 REPO
010/13	16-04	30-DAY	12.109	12.00-12.25	0.25 D/AUC
039/13	16-04	7-DAY	12.000	12.00-12.00	0.00 REPO
040/13	22-04	7-DAY	12.000	12.00-12.00	0.00 REPO
011/13	23-04	30-DAY	12.139	12.00-12.25	0.25 D/AUC
041/13	23-04	7-DAY	12.000	12.00-12.00	0.00 REPO
042/13	24-04	8-DAY	12.000	12.00-12.00	0.00 REPO
043/13	25-04	7-DAY	12.000	12.00-12.00	0.00 REPO
012/13	29-04	30-DAY	12.139	12.00-12.25	0.25 D/AUC
044/13	29-04	7-DAY	12.000	12.00-12.00	0.00 REPO
045/13	30-04	7-DAY	12.000	12.00-12.00	0.00 REPO

H DAILY SECONDARY MARKET QUOTES (Based on-the–run TREASURY SECURITIES)

	T-BILLS			T-BONDS			
	91 DR	182 DR	364 DR	2YR YTM	3YR YTM	5YR YTM	10YR YTM
	20-06-13	19-09-13	20-03-14	10%, 4-12-14	10.25%, 28-01-16	10.75%, 22-2-18	11%, 21-01-21
	BID/OFF	BID/OFF	BID/OFF	BID/OFF	BID/OFF	BID/OFF	BID/OFF
BBUG	9.00/90	10.10/00	10.40/30	11.90/80	12.10/00	12.50/40	14.00/90
CRDU	9.00/85	10.25/05	10.45/25	12.00/80	12.20/00	12.55/35	14.05/85
DFCU	9.00/80	10.30/10	10.45/20	11.90/80	12.10/00	12.50/40	14.00/90
SCBU	8.70/60	10.35/25	10.35/25	11.90/80	12.10/00	12.50/40	14.00/90
STBB	9.00/90	10.20/10	10.45/35	11.90/80	12.10/00	12.50/40	14.00/90
RODA	8.70/60	10.35/25	10.45/35	12.00/90	12.10/00	12.50/60	14.00/90
Best Bid	8.70	10.10	10.35	11.90	12.10	12.50	14.00
Best Ask	8.90	10.25	10.35	11.90	12.00	12.60	13.90
Av. YTM	**9.31**	**11.01**	**11.54**	**11.90**	**12.05**	**12.55**	**13.95**