MONEY MARKET REPORT FOR APRIL 2 2013

A. WEIGHTED AVERAGE INTERBANK RATES (%) p.a.					
TENOR	MON 25-3-13	TUE 26-3-13	WED 27-3-13	THU 28-3-13	TUE 2-4-13
O/N	9.85	9.46	9.20	10.29	9.75
2D					5.00
6D					
1W	11.74	11.50	12.00	7.33	10.38
1M					
3M					

B. POLICY RATES (%) p.a. Ruling Effective: 4-MARCH-2013			
	Current Percent	Previous Percent	%age Change
Margin for RR	3.00	3.00	*0.00*
Margin for BR	4.00	4.00	*0.00*
Reference Rate: CBR	12.00	12.00	*0.00*
Rediscount Rate	15.00	15.00	*0.00*
Bank Rate	16.00	16.00	*0.00*

C

DAILY MONEY MARKET TRANSACTIONS (Excl. REPO Transactions) (By Rate, by Tenor, by Funds in BN & from source to destination)									
RATE (%)	TENOR	AMT BN	FROM	TO	RATE (%)	TENOR	AMT BN	FROM	TO
13.00	7	2.0			12.00	1	5.0		
12.00	7	1.0			12.00	1	1.0		
11.75	7	5.0			11.00	1	1.0		
11.00	7	3.0			10.25	1	1.0		
10.00	7	5.0			10.00	1	2.0		
10.00	7	3.0			9.00	1	2.0		
9.00	7	5.0			8.00	1	1.0		
9.00	7	4.0			7.00	1	1.5		
5.00	2	5.0			5.00	1	5.0		
12.00	1	5.0			5.00	1	1.5		
12.00	1	5.0							
						T/T	64.0		

DAILY SECONDARY MARKET TRADES FOR THE PERIOD OF APRIL 2013							
VALUE DATE	SECURITY: TENOR-COUPON/MAT DATE	DR (%p.a)	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
2-04	10.00-26-MAR-15		11.95	150,000,000	145,160,628		
			T/T	150,000,000			
			CUM	150,000,000			

E

SECURITIES MATURITIES PROFILE [3 APRIL - 29 APR 2013]							
SECURITY	WED 3-APR-2013	THU 4-APR-2013	TUE 9-APR-2013	THU 11-APR-2013	WED 17-APR-2013	MON 29-APR-2013	TOTAL
REPO/RR	159,766,838,356	0	231,030,465,753	0	0	0	390,797,304,109
D/AUC	0	0	0	0	86,857,815,068	51,539,068,493	138,396,883,561
T-BILLS	0	168,594,853,095	0	791,940,465	0	0	174,386,793,560
T-BONDS	0	0	0	0	0	0	0
COUPON	0	0	0	8,195,000,000	0	0	8,195,000,000
TOTAL	159,766,838,356	168,594,853,095	231,030,465,753	8,986,940,465	86,857,815,068	51,539,068,493	711,775,981,230

Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.

F

TREASURY AUCTIONS

*RE-OPENINGS (no. of ×)

On-the-run T-BILLS	ISSUE DATE	O/S T-BILL STOCKS
T-BILL AUC NO: 881	20-03-13	2,446.21 (20-3-13)

On-the-run T-BONDS	MAT. DATE	O/S T-BOND STOCKS
FXD 04/2012/2×1	26-03-15	2 YR 1,030.75 BN
FXD 0/2013/3×0	28-01-16	3 YR 1,230.07 BN
FXD 03/2013/5×0	22-02-18	5 YR 845.03 BN
FXD 06/2012/10×0	21-01-21	10YR 446.49 BN
		3,552.33 (27-3-13)

MAT	WA DR	Change in WA DR (%)	YTM (%) Range	YTM (%) AT WAP	Change in YTM (%)
91	9.03	*+0.38*	9.14-9.70	9.56	*+0.43*
182	10.73	*-1.01*	11.20-11.89	11.66	*-1.20*
364	10.53	*-0.69*	10.89-12.09	11.77	*-0.88*
2X0			11.50-13.00	12.29	*-2.65*
3X0			14.00-14.93	14.71	*+2.95*
5X0			13.49-13.98	13.82	*-1.51*
10X0			13.75-15.00	14.58	*+2.06*

G

SHORT TERM INSTRUMENTS

MOST RECENT REPOS:	TENURE	•WAR (%)	Rate range	Hi-Lo Spread
022/13 06-03	7-DAY	12.000	12.00-12.00	0.00 REPO
023/13 07-03	7-DAY	12.000	12.00-12.00	0.00 REPO
024/13 11-03	7-DAY	12.000	12.00-12.00	0.00 REPO
025/13 12-03	7-DAY	12.000	12.00-12.00	0.00 REPO
026/13 13-03	7-DAY	12.000	12.00-12.00	0.00 REPO
027/13 14-03	7-DAY	12.000	12.00-12.00	0.00 REPO
001/13 18-03	30-DAY	12.136	11.00-12.85	1.85 D/AUC
028/13 19-03	7-DAY	12.000	12.00-12.00	0.00 REPO
029/13 20-03	7-DAY	12.000	12.00-12.00	0.00 REPO
030/13 21-03	7-DAY	12.000	12.00-12.00	0.00 REPO
031/13 26-03	7-DAY	12.000	12.00-12.00	0.00 REPO
032/13 27-03	7-DAY	12.000	12.00-12.00	0.00 REPO
002/13 28-03	32-DAY	12.056	12.00-12.25	0.25 D/AUC
033/13 02-04	7-DAY	12.000	12.00-12.00	0.00 REPO

H DAILY SECONDARY MARKET QUOTES (Based on-the–run TREASURY SECURITIES)

	T-BILLS			T-BONDS			
	91 DR	**182 DR**	**364 DR**	**2YR YTM**	**3YR YTM**	**5YR YTM**	**10YR YTM**
	20-06-13	**19-09-13**	**20-03-14**	**10%, 4-12-14**	**10.25%, 28-01-16**	**10.75%, 22-2-18**	**11%, 21-01-21**
	BID/OFF	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**
BBUG	8.70/60	10.70/60	10.55/45	12.00/90	12.40/30	12.75/65	14.00/90
CRDU	8.70/55	10.75/55	10.60/40	12.15/95	12.35/15	12.75/55	14.10/95
DFCU	8.60/40	10.70/50	10.60/40	12.10/90	12.30/00	12.50/40	14.00/90
SCBU	8.70/60	10.70/60	10.55/45	12.10/00	12.30/20	12.80/70	14.00/90
STBB	8.70/60	10.70/60	10.55/45	12.00/90	12.20/10	12.50/40	14.00/90
RODA	8.75/65	10.60/50	10.60/50	12.10/00	12.30/20	12.70/60	14.00/90
Best Bid	8.60	10.60	10.55	12.00	12.20	12.50	14.00
Best Ask	8.65	10.60	10.50	12.00	12.30	12.70	13.95
Av. YTM	**8.81**	**11.19**	**11.76**	**12.00**	**12.25**	**12.60**	**13.98**