MONEY MARKET REPORT FOR APRIL 29 2013

A. WEIGHTED AVERAGE INTERBANK RATES (%) p.a.					
TENOR	TUE 23-4-13	WED 24-4-13	THU 25-4-13	FRI 26-4-13	MON 29-4-12
O/N	**9.39**	**9.94**	**9.74**	**10.25**	**10.51**
2D	**9.00**				
4D			**12.00**		
5D			**11.00**		
1W	**11.82**	**11.33**	**12.27**	**13.25**	**12.16**
1W (IND)	**11.26**	**10.57**	**10.82**	**11.98**	**11.50**
14D					

B. POLICY RATES (%) p.a. Ruling Effective: 4-APRIL-2013			
	Current Percent	Previous Percent	%age Change
Margin for RR	**3.00**	**3.00**	***0.00***
Margin for BR	**4.00**	**4.00**	***0.00***
Reference Rate: CBR	**12.00**	**12.00**	***0.00***
Rediscount Rate	**15.00**	**15.00**	***0.00***
Bank Rate	**16.00**	**16.00**	***0.00***

C

DAILY MONEY MARKET TRANSACTIONS (Excl. REPO Transactions) (By Rate, by Tenor, by Funds in BN & from source to destination)									
RATE (%)	TENOR	AMT BN	FROM	TO	RATE (%)	TENOR	AMT BN	FROM	TO
13.00	7	3.0			12.00	1	1.0		
13.0	7	1.0			11.00	1	5.0		
12.25	7	1.0			10.50	1	5.0		
12.00	7	5.0			10.50	1	5.0		
12.00	7	5.0			10.50	1	0.5		
12.00	7	3.0			10.00	1	10.0		
12.00	7	1.0			10.00	1	2.0		
12.00	7	0.5			10.0	1	1.0		
12.00	7	0.1			9.50	1	2.0		
11.75	7	2.0			9.50	1	2.0		
11.75	7	1.0							
13.0	1	0.6							
12.5	1	0.5							
12.00	1	1.0							
12.00	1	1.0							
12.00	1	1.0				**T/T**	**60.2**		

D

DAILY SECONDARY MARKET TRADES FOR THE PERIOD OF APRIL 2013								
VALUE DATE	SECURITY: TENOR-COUPON/MAT DATE	DR (%p.a)	MMY (%p.a)	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
29-4	2-26-MAR-15			11.925	578,100,000	564,520,431		
29-4	2-26-MAR-15			11.925	500,000,000	488,255,000		
29-4	2-26-MAR-15			11.925	240,000,000	234,362,400		
29-4	2-26-MAR-15			11.925	200,000,000	195,302,000		
29-4	2-26-MAR-15			11.925	200,000,000	195,302,000		
29-4	2-26-MAR-15			11.925	140,000,000	136,711,400		
29-4	2-26-MAR-15			11.925	100,000,000	97,651,000		
29-4	2-26-MAR-15			11.925	100,000,000	97,651,000		
29-4	2-26-MAR-15			11.925	98,000,000	95,697,980		
29-4	2-26-MAR-15			11.925	68,900,000	67,281,539		
29-4	2-26-MAR-15			11.925	50,000,000	48,825,500		
29-4	2-26-MAR-15			11.925	25,000,000	24,412,750		
29-4	182-30-MAY-13	25.621	26.191	29.568	2,100,000	2,054,304		
				T/T	**2,302,100,000**			
				CUM	**45,705,800,000**			

E

E1	*SECURITIES MATURITIES PROFILE [30 APRIL - 10 MAY 2013]*						
SECURITY	TUE	THU	MON	THU	FRI		TOTAL

	30-APR-2013	02-MAY-2013	06-MAY-2013	09-MAY-2013	10-MAY-2013		
REPO/RR	60,639,232,877	156,180,087,672	37,085,150,685	0	0		253,904,471,234
T-BILLS	0	153,213,358,851	0	0	126,000,000,000		279,213,358,851
T-BONDS	0	0	0	0	0		0
COUPON	0	0	0	11,095,595,600	0		11,095,595,600
TOTAL	**60,639,232,877**	**309,393,446,523**	**37,085,150,685**	**11,095,595,600**	**126,000,000,000**		**544,213,425,685**

Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.

F

TREASURY AUCTIONS

*RE-OPENINGS (no. of ×)

On-the-run T-BILLS	ISSUE DATE	O/S T-BILL STOCKS
T-BILL AUC NO: **884**	**18-4-13**	**2,326.19 (25-4-13)**

On-the-run T-BONDS	MAT. DATE	O/S T-BOND STOCKS
FXD 04/2012/2×1	26-03-15	2 YR 1,055.80BN
FXD 0/2013/3×0	28-01-16	3 YR 1,262.07BN
FXD 03/2013/5×0	22-02-18	5 YR 949.04BN
FXD 06/2012/10×0	21-01-21	10YR 446.47BN
		3,713.39 (25-4-13)

MAT	WA DR	Change in WA DR (%)	YTM (%) Range	YTM (%) AT WAP	Change in YTM (%)
91	10.17	*1.37*	9.11-13.09	10.85	*1.55*
182	10.16	*-0.22*	10.81-11.20	10.99	*-0.25*
364	10.47	*0.19*	10.53-12.50	11.69	*0.24*
2X0			11.50-13.00	12.29	*-2.65*
3X0			11.50-12.75	12.29	*-2.42*
5X0			13.49-13.98	13.82	*-1.51*
10X0			12.92-14.75	14.14	*-0.45*

G

SHORT TERM INSTRUMENTS

MOST RECENT REPOS:	TENURE	°WAR (%)	Rate range	Hi-Lo Spread
035/13 09-04	7-DAY	12.000	12.00-12.00	0.00 REPO
008/13 10-04	60-DAY	12.311	12.00-12.50	0.50 D/AUC
036/13 10-04	14-DAY	12.000	12.00-12.00	0.00 REPO
009/13 11-04	30-DAY	12.203	12.00-12.30	0.30 D/AUC
037/13 11-04	14-DAY	12.000	12.00-12.00	0.00 REPO
038/13 15-04	7-DAY	12.000	12.00-12.00	0.00 REPO
010/13 16-04	30-DAY	12.109	12.00-12.25	0.25 D/AUC
039/13 16-04	7-DAY	12.000	12.00-12.00	0.00 REPO
040/13 22-04	7-DAY	12.000	12.00-12.00	0.00 REPO
011/13 23-04	30-DAY	12.139	12.00-12.25	0.25 D/AUC
041/13 23-04	7-DAY	12.000	12.00-12.00	0.00 REPO
042/13 24-04	8-DAY	12.000	12.00-12.00	0.00 REPO
043/13 25-04	7-DAY	12.000	12.00-12.00	0.00 REPO
012/13 29-04	30-DAY	12.139	12.00-12.25	0.25 D/AUC
044/13 29-04	7-DAY	12.000	12.00-12.00	0.00 REPO

H DAILY SECONDARY MARKET QUOTES (Based on-the–run TREASURY SECURITIES)

	T-BILLS			T-BONDS			
	91 DR	**182 DR**	**364 DR**	**2YR YTM**	**3YR YTM**	**5YR YTM**	**10YR YTM**
	20-06-13	**19-09-13**	**20-03-14**	**10%, 4-12-14**	**10.25%, 28-01-16**	**10.75%, 22-2-18**	**11%, 21-01-21**
	BID/OFF	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**
BBUG	9.00/90	10.10/00	10.40/30	11.90/80	12.10/00	12.50/40	14.00/90
CRDU	9.00/85	10.25/05	10.45/25	12.00/80	12.20/00	12.55/35	14.05/85
DFCU	9.00/80	10.30/10	10.45/20	11.90/80	12.10/00	12.50/40	14.00/90
SCBU	8.70/60	10.35/25	10.35/25	11.90/80	12.10/00	12.50/40	14.00/90
STBB	9.00/90	10.20/10	10.45/35	11.90/80	12.10/00	12.50/40	14.00/90
RODA	8.70/60	10.35/25	10.45/35	12.00/90	12.10/00	12.50/60	14.00/90
Best Bid	8.70	10.10	10.35	11.90	12.10	12.50	14.00
Best Ask	8.90	10.25	10.35	11.90	12.00	12.60	13.90
Av. YTM	**9.31**	**11.01**	**11.54**	**11.90**	**12.05**	**12.55**	**13.95**