MONEY MARKET REPORT FOR APRIL 26 2013

A. WEIGHTED AVERAGE INTERBANK RATES (%) p.a.					
TENOR	MON 22-4-13	TUE 23-4-13	WED 24-4-13	THU 25-4-13	FRI 26-4-13
O/N	9.35	9.39	9.94	9.74	10.25
2D		9.00			
4D				12.00	
5D				11.00	
1W	12.00	11.82	11.33	12.27	13.25
1W (IND)	10.61	11.26	10.57	10.82	
14D					

B. POLICY RATES (%) p.a. Ruling Effective: 4-APRIL-2013			
	Current Percent	Previous Percent	%age Change
Margin for RR	3.00	3.00	*0.00*
Margin for BR	4.00	4.00	*0.00*
Reference Rate: CBR	12.00	12.00	*0.00*
Rediscount Rate	15.00	15.00	*0.00*
Bank Rate	16.00	16.00	*0.00*

C

DAILY MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)
(By Rate, by Tenor, by Funds in BN & from source to destination)

RATE (%)	TENOR	AMT BN	FROM	TO	RATE (%)	TENOR	AMT BN	FROM	TO
13.5	7	5.0			11.0	3	1.0		
13.0	7	5.0			11.0	3	0.5		
13.5	3	5.0			10.5	3	1.0		
12.5	3	2.0			10.3	3	5.0		
12.0	3	4.0			10.0	3	7.0		
12.0	3	1.0			10.0	3	7.0		
12.0	3	1.0			10.0	3	5.0		
12.0	3	1.0			10.0	3	3.0		
12.0	3	0.5			10.0	3	3.0		
12.0	3	0.5			10.0	3	2.0		
11.0	3	5.0			10.0	3	1.0		
11.0	3	4.0			9.0	3	8.0		
11.0	3	2.0			9.0	3	2.0		
11.0	3	2.0			9.0	3	2.0		
11.0	3	1.0			9.0	3	0.3		
11.0	3	1.0			8.0	3	5.0		
11.0	3	1.0			8.0	3	5.0		
11.0	3	1.0			8.0	3	1.0		
11.0	3	1.0			8.0	3	1.0		
						T/T	102.75		

D

DAILY SECONDARY MARKET TRADES FOR THE PERIOD OF APRIL 2013

VALUE DATE	SECURITY: TENOR-COUPON/MAT DATE	DR (%p.a)	MMY (%p.a)	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
26-4	182-08-AUG-13	10.500	10.824	11.249	42,000,000	40,743,452		
				T/T	42,000,000			
				CUM	43,403,700,000			

E

E1	*SECURITIES MATURITIES PROFILE [29 APRIL - 10 MAY 2013]*						
SECURITY	MON 29-APR-2013	TUE 30-APR-2013	THU 02-MAY-2013	THU 09-MAY-2013	FRI 10-MAY-2013		TOTAL
REPO/RR	99,728,986,301	60,639,232,877	156,180,087,672	0	0		316,548,306,850

T-BILLS	0	0	153,213,358,851	0	126,000,000,000		279,213,358,851
T-BONDS	0	0	0	0	0		0
COUPON	0	0	0	11,095,595,600	0		11,095,595,600
TOTAL	99,728,986,301	60,639,232,877	309,393,446,523	11,095,595,600	126,000,000,000		606,857,261,301

Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.

F

TREASURY AUCTIONS

*RE-OPENINGS (no. of ×)

On-the-run T-BILLS ISSUE DATE **O/S T-BILL STOCKS**

T-BILL AUC NO: **884 18-4-13** **2,326.19 (25-4-13)**

On-the-run T-BONDS	MAT. DATE	O/S T-BOND STOCKS	
FXD 04/2012/2×1	26-03-15	2 YR	1,055.80BN
FXD 0/2013/3×0	28-01-16	3 YR	1,262.07BN
FXD 03/2013/5×0	22-02-18	5 YR	949.04BN
FXD 06/2012/10×0	21-01-21	10YR	446.47BN
			3,713.39 (25-4-13)

MAT	WA DR	Change in WA DR (%)	YTM (%) Range	YTM (%) AT WAP	Change in YTM (%)
91	10.17	*1.37*	9.11-13.09	10.85	*1.55*
182	10.16	*-0.22*	10.81-11.20	10.99	*-0.25*
364	10.47	*0.19*	10.53-12.50	11.69	*0.24*
2X0			11.50-13.00	12.29	*-2.65*
3X0			11.50-12.75	12.29	*-2.42*
5X0			13.49-13.98	13.82	*-1.51*
10X0			12.92-14.75	14.14	*-0.45*

G

SHORT TERM INSTRUMENTS

MOST RECENT REPOS:		TENURE	WAR (%)	Rate range	Hi-Lo Spread
005/13	04-04	61-DAY	12.417	11.75-12.62	0.87 D/AUC
006/13	05-04	60-DAY	12.442	12.00-12.54	0.54 D/AUC
007/13	09-04	60-DAY	12.248	12.00-12.30	0.30 D/AUC
035/13	09-04	7-DAY	12.000	12.00-12.00	0.00 REPO
008/13	10-04	60-DAY	12.311	12.00-12.50	0.50 D/AUC
036/13	10-04	14-DAY	12.000	12.00-12.00	0.00 REPO
009/13	11-04	30-DAY	12.203	12.00-12.30	0.30 D/AUC
037/13	11-04	14-DAY	12.000	12.00-12.00	0.00 REPO
038/13	15-04	7-DAY	12.000	12.00-12.00	0.00 REPO
010/13	16-04	30-DAY	12.109	12.00-12.25	0.25 D/AUC
039/13	16-04	7-DAY	12.000	12.00-12.00	0.00 REPO
040/13	22-04	7-DAY	12.000	12.00-12.00	0.00 REPO
011/13	23-04	30-DAY	12.139	12.00-12.25	0.25 D/AUC
041/13	23-04	7-DAY	12.000	12.00-12.00	0.00 REPO
042/13	24-04	8-DAY	12.000	12.00-12.00	0.00 REPO
043/13	25-04	7-DAY	12.000	12.00-12.00	0.00 REPO

H DAILY SECONDARY MARKET QUOTES (Based on-the–run TREASURY SECURITIES)

	T-BILLS			T-BONDS			
	91 DR	**182 DR**	**364 DR**	**2YR YTM**	**3YR YTM**	**5YR YTM**	**10YR YTM**
	20-06-13	**19-09-13**	**20-03-14**	**10%, 4-12-14**	**10.25%, 28-01-16**	**10.75%, 22-2-18**	**11%, 21-01-21**
	BID/OFF	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**	**BID/OFF**
BBUG	9.00/90	10.10/00	10.40/30	11.90/80	12.10/00	12.50/40	14.00/90
CRDU	9.00/85	10.25/05	10.45/25	12.00/80	12.20/00	12.55/35	14.05/85
DFCU	9.00/80	10.30/10	10.45/20	11.90/80	12.10/00	12.50/40	14.00/90
SCBU	8.70/60	10.35/25	10.35/25	11.90/80	12.10/00	12.50/40	14.00/90
STBB	9.00/90	10.20/10	10.45/35	11.90/80	12.10/00	12.50/40	14.00/90
RODA	8.70/60	10.35/25	10.45/35	12.00/90	12.10/00	12.50/60	14.00/90
Best Bid	8.70	10.10	10.35	11.90	12.10	12.50	14.00
Best Ask	8.90	10.25	10.35	11.90	12.00	12.60	13.90
Av. YTM	**9.31**	**11.01**	**11.54**	**11.90**	**12.05**	**12.55**	**13.95**