# MONEY MARKET REPORT FOR APRIL 19 2013

| A. WEIGHTED AVERAGE INTERBANK RATES (%) p.a. | | | | | |
|---|---|---|---|---|---|
| TENOR | MON 15-4-13 | TUE 16-4-13 | WED 17-4-13 | THU 18-4-13 | FRI 19-4-13 |
| O/N | 5.89 | 7.16 | 9.84 | 8.98 | 9.38 |
| 2D | | 9.00 | 8.00 | | |
| 4D | | | | 11.00 | |
| 5D | | | 11.00 | | |
| 1W | 11.19 | 11.50 | 11.57 | 10.70 | 11.00 |
| | | | | | |
| 14D | | | | | |

| B. POLICY RATES (%) p.a. Ruling Effective: 4-APRIL-2013 | | | |
|---|---|---|---|
| | Current Percent | Previous Percent | %age Change |
| Margin for RR | 3.00 | 3.00 | *0.00* |
| Margin for BR | 4.00 | 4.00 | *0.00* |
| Reference Rate: CBR | 12.00 | 12.00 | *0.00* |
| Rediscount Rate | 15.00 | 15.00 | *0.00* |
| Bank Rate | 16.00 | 16.00 | *0.00* |
| | | | |
| | | | |

C

*DAILY MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)*
*(By Rate, by Tenor, by Funds in BN & from source to destination)*

| RATE (%) | TENOR | AMT BN | FROM | TO | RATE (%) | TENOR | AMT BN | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|
| 11.0 | 7 | 4.0 | | | 10.0 | 3 | 1.0 | | |
| 13.0 | 3 | 3.0 | | | 10.0 | 3 | 1.0 | | |
| 12.0 | 3 | 1.0 | | | 10.0 | 3 | 1.0 | | |
| 12.0 | 3 | 1.0 | | | 10.0 | 3 | 1.0 | | |
| 11.0 | 3 | 3.0 | | | 10.0 | 3 | 1.0 | | |
| 11.0 | 3 | 2.0 | | | 9.5 | 3 | 5.0 | | |
| 11.0 | 3 | 2.0 | | | 9.5 | 3 | 2.0 | | |
| 11.0 | 3 | 1.0 | | | 9.0 | 3 | 5.0 | | |
| 11.0 | 3 | 1.0 | | | 9.0 | 3 | 5.0 | | |
| 11.0 | 3 | 0.5 | | | 9.0 | 3 | 3.0 | | |
| 11.0 | 3 | 0.5 | | | 9.0 | 3 | 2.0 | | |
| 10.5 | 3 | 1.0 | | | 9.0 | 3 | 1.5 | | |
| 10.0 | 3 | 7.0 | | | 9.0 | 3 | 1.0 | | |
| 10.0 | 3 | 5.0 | | | 9.0 | 3 | 0.8 | | |
| 10.0 | 3 | 5.0 | | | 8.0 | 3 | 1.0 | | |
| 10.0 | 3 | 3.0 | | | 8.0 | 3 | 1.0 | | |
| 10.0 | 3 | 2.0 | | | 8.0 | 3 | 1.0 | | |
| 10.0 | 3 | 2.0 | | | 8.0 | 3 | 0.5 | | |
| 10.0 | 3 | 2.0 | | | 7.5 | 3 | 1.0 | | |
| 10.0 | 3 | 1.0 | | | 7.0 | 3 | 7.5 | | |
| 10.0 | 3 | 1.0 | | | 7.0 | 3 | 5.0 | | |
| 10.0 | 3 | 1.0 | | | 7.0 | 3 | 2.5 | | |
| 10.0 | 3 | 1.0 | | | 6.0 | 3 | 1.0 | | |
| 10.0 | 3 | 1.0 | | | 5.0 | 3 | 1.0 | | |
| 10.0 | 3 | 1.0 | | | | | | | |
| | | | | | | **T/T** | **103.75** | | |

D

**DAILY SECONDARY MARKET TRADES FOR THE PERIOD OF APRIL 2013**

| VALUE DATE | SECURITY: TENOR-COUPON/MAT DATE | DR (%p.a) | MMY (%p.a) | YTM (%p.a) | AMOUNT (FV) | AMOUNT (COST) | SELLER | BUYER |
|---|---|---|---|---|---|---|---|---|
| 19-4 | 364-06-MAR-14 | 10.361 | 11.400 | 11.476 | 3,000,000,000 | 2,726,640,000 | | |
| 19-4 | 364-06-MAR-14 | 10.361 | 11.400 | 11.476 | 2,000,000,000 | 1,817,756,241 | | |
| | | | | **T/T** | **5,000,000,000** | | | |
| | | | | **CUM** | **32,712,200,000** | | | |

E

*E1* *SECURITIES MATURITIES PROFILE [22 APRIL - 25 APRIL 2013]*

| SECURITY | MON 22-APR-2013 | TUE 23-APR-2013 | WED 24-APR-2013 | THU 25-APR-2013 | | | TOTAL |
|---|---|---|---|---|---|---|---|
| REPO/RR | 71,664,547,945 | 62,142,684,932 | 90,414,246,575 | 55,253,150,685 | | | **279,474,630,137** |
| T-BILLS | 0 | 0 | 0 | 64,217,855,077 | | | **64,217,855,077** |
| T-BONDS | 0 | 0 | 0 | 0 | | | **0** |
| COUPON | 0 | 0 | 0 | 15,865,000,000 | | | **15,865,000,000** |
| TOTAL | **71,664,547,945** | **62,142,684,932** | **90,414,246,575** | **135,336,005,762** | | | **359,557,485,214** |

*Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.*

| E2 | DEPOSIT AUCTION MATURITIES PROFILE [29 APRIL - 4 JUNE 2013] | | | | | | |
|---|---|---|---|---|---|---|---|
| SECURITY | MON 29-APR-2013 | THU 2-MAY-2013 | FRI 3-MAY-2013 | MON 13-MAY-2013 | TUE 16-MAY-2013 | TUE 4-JUNE-2013 | TOTAL |
| D/AUC | 51,539,068,493 | 45,448,787,671 | 25,247972,603 | 14,655,134,247 | 71,706,643,836 | 145,945,682,191 | **354,543,289,041** |

F

## TREASURY AUCTIONS

*RE-OPENINGS (no. of ×)

| On-the-run T-BILLS | ISSUE DATE | O/S T-BILL STOCKS |
|---|---|---|
| T-BILL AUC NO: **884** | **18-4-13** | **2,326.19 (18-4-13)** |

| On-the-run T-BONDS | MAT. DATE | O/S T-BOND STOCKS | |
|---|---|---|---|
| **FXD 04/2012/2×1** | **26-03-15** | **2 YR** | **1,055.80BN** |
| **FXD 0/2013/3×0** | **28-01-16** | **3 YR** | **1,262.07BN** |
| **FXD 03/2013/5×0** | **22-02-18** | **5 YR** | **949.04BN** |
| **FXD 06/2012/10×0** | **21-01-21** | **10YR** | **446.47BN** |
| | | | **3,713.39 (18-4-13)** |

| MAT | WA DR | Change in WA DR (%) | YTM (%) Range | YTM (%) AT WAP | Change in YTM (%) |
|---|---|---|---|---|---|
| 91 | 10.17 | *1.37* | 9.11-13.09 | 10.85 | *1.55* |
| 182 | 10.16 | *-0.22* | 10.81-11.20 | 10.99 | *-0.25* |
| 364 | 10.47 | *0.19* | 10.53-12.50 | 11.69 | *0.24* |
| 2X0 | | | 11.50-13.00 | 12.29 | *-2.65* |
| 3X0 | | | 14.00-14.93 | 14.71 | *+2.95* |
| 5X0 | | | 13.49-13.98 | 13.82 | *-1.51* |
| 10X0 | | | 13.75-15.00 | 14.58 | *+2.06* |

G

## SHORT TERM INSTRUMENTS

| MOST RECENT REPOS: | | TENURE | WAR (%) | Rate range | Hi-Lo Spread |
|---|---|---|---|---|---|
| 033/13 | 02-04 | 7-DAY | 12.000 | 12.00-12.00 | 0.00 REPO |
| 003/13 | 02-04 | 30-DAY | 12.134 | 11.75-12.25 | 0.50 D/AUC |
| 004/13 | 03-04 | 30-DAY | 12.068 | 12.00-12.25 | 0.25 D/AUC |
| 034/13 | 03-04 | 7-DAY | 12.000 | 12.00-12.00 | 0.00 REPO |
| 005/13 | 04-04 | 61-DAY | 12.417 | 11.75-12.62 | 0.87 D/AUC |
| 006/13 | 05-04 | 60-DAY | 12.442 | 12.00-12.54 | 0.54 D/AUC |
| 007/13 | 09-04 | 60-DAY | 12.248 | 12.00-12.30 | 0.30 D/AUC |
| 035/13 | 09-04 | 7-DAY | 12.000 | 12.00-12.00 | 0.00 REPO |
| 008/13 | 10-04 | 60-DAY | 12.311 | 12.00-12.50 | 0.50 D/AUC |
| 036/13 | 10-04 | 14-DAY | 12.000 | 12.00-12.00 | 0.00 REPO |
| 009/13 | 11-04 | 30-DAY | 12.203 | 12.00-12.30 | 0.30 D/AUC |
| 037/13 | 11-04 | 14-DAY | 12.000 | 12.00-12.00 | 0.00 REPO |
| 038/13 | 15-04 | 7-DAY | 12.000 | 12.00-12.00 | 0.00 REPO |
| 010/13 | 16-04 | 30-DAY | 12.109 | 12.00-12.25 | 0.25 D/AUC |
| 039/13 | 16-04 | 7-DAY | 12.000 | 12.00-12.00 | 0.00 REPO |

## H DAILY SECONDARY MARKET QUOTES (Based on-the–run TREASURY SECURITIES)

| | T-BILLS | | | T-BONDS | | | |
|---|---|---|---|---|---|---|---|
| | **91 DR** | **182 DR** | **364 DR** | **2YR YTM** | **3YR YTM** | **5YR YTM** | **10YR YTM** |
| | **20-06-13** | **19-09-13** | **20-03-14** | **10%, 4-12-14** | **10.25%, 28-01-16** | **10.75%, 22-2-18** | **11%, 21-01-21** |
| | **BID/OFF** | **BID/OFF** | **BID/OFF** | **BID/OFF** | **BID/OFF** | **BID/OFF** | **BID/OFF** |
| **BBUG** | 9.00/90 | 10.10/00 | 10.40/30 | 11.90/80 | 12.10/00 | 12.50/40 | 14.00/90 |
| **CRDU** | 8.70/55 | 10.35/15 | 10.35/15 | 12.15/95 | 12.35/15 | 12.75/55 | 14.10/95 |
| **DFCU** | 9.00/80 | 10.30/10 | 10.45/20 | 11.90/80 | 12.10/00 | 12.50/40 | 14.00/90 |
| **SCBU** | 8.70/60 | 10.35/25 | 10.35/25 | 11.90/80 | 12.10/00 | 12.50/40 | 14.00/90 |
| **STBB** | 9.00/90 | 10.20/10 | 10.45/35 | 11.90/80 | 12.10/00 | 12.50/40 | 14.00/90 |
| **RODA** | 8.70/60 | 10.35/25 | 10.35/25 | 12.00/90 | 12.10/00 | 12.50/60 | 14.00/90 |
| ***Best Bid*** | 8.70 | 10.10 | 10.35 | 11.90 | 12.10 | 12.50 | 14.00 |
| ***Best Ask*** | 8.90 | 10.25 | 10.35 | 11.95 | 12.15 | 12.60 | 13.95 |
| ***Av. YTM*** | **9.31** | **11.01** | **11.54** | **11.93** | **12.13** | **12.55** | **13.98** |