

## MONEY MARKET REPORT FOR APRIL 18 2013

A. WEIGHTED AVERAGE INTERBANK RATES (%) p.a.						B. POLICY RATES (%) p.a. Ruling Effective: 4-MARCH-2013			
TENOR	FRI 12-4-13	MON 15-4-13	TUE 16-4-13	WED 17-4-13	THU 18-4-13		Current Percent	Previous Percent	%age Change
O/N	7.03	5.89	7.16	9.84	8.98	Margin for RR	3.00	3.00	0.00
2D			9.00	8.00		Margin for BR	4.00	4.00	0.00
4D					11.00	Reference Rate: CBR	12.00	12.00	0.00
5D				11.00		Rediscount Rate	15.00	15.00	0.00
1W	9.28	11.19	11.50	11.57	10.70	Bank Rate	16.00	16.00	0.00
14D									

DAILY MONEY MARKET TRANSACTIONS (Excl. REPO Transactions) (By Rate, by Tenor, by Funds in BN & from source to destination)									
RATE (%)	TENO R	AMT BN	FROM	TO	RATE (%)	TENO R	AMT BN	FROM	TO
12.0	7	1.0			9.5	1	2.0		
12.0	7	0.5			9.0	1	5.0		
11.0	7	0.5			9.0	1	5.0		
10.0	7	3.0			9.0	1	4.0		
11.0	4	2.0			9.0	1	2.0		
11.0	4	1.0			9.0	1	2.0		
11.0	4	0.5			9.0	1	2.0		
11.0	1	3.0			9.0	1	1.0		
11.0	1	2.0			9.0	1	1.0		
11.0	1	2.0			9.0	1	1.0		
11.0	1	2.0			9.0	1	1.0		
11.0	1	1.0			9.0	1	1.0		
11.0	1	1.0			8.0	1	5.0		
11.0	1	1.0			8.0	1	2.0		
11.0	1	1.0			8.0	1	2.0		
10.0	1	3.0			7.0	1	2.0		
10.0	1	3.0			6.5	1	1.0		
10.0	1	2.0			6.0	1	5.0		
10.0	1	1.0			6.0	1	2.0		
10.0	1	1.0							
					<b>T/T</b>		<b>75.5</b>		

DAILY SECONDARY MARKET TRADES FOR THE PERIOD OF APRIL 2013								
VALUE DATE	SECURITY: TENOR- COUPON/MAT DATE	DR (%p.a)	MMY (%p.a)	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
18-4	182-03-OCT-13	10.198	10.701	11.010	350,000,000	333,571,000		
18-4	182-03-OCT-13	10.198	10.701	11.010	250,000,000	238,265,000		
18-4	182-03-OCT-13	10.198	10.700	11.010	200,000,000	190,612,467		
18-4	182-03-OCT-13	10.198	10.701	11.010	125,000,000	119,132,500		
18-4	182-03-OCT-13	10.198	10.701	11.010	70,000,000	66,714,200		
18-4	182-03-OCT-13	10.198	10.701	11.010	60,000,000	57,183,600		
18-4	182-22-AUG-13	8.729	9.000	9.268	84,500,000	81,953,818		
18-4	364-20-FEB-14	10.566	11.600	11.703	350,000,000	318,794,000		
18-4	364-20-FEB-14	10.566	11.600	11.703	250,000,000	227,710,000		
18-4	364-20-FEB-14	10.566	11.600	11.702	200,000,000	182,168,453		
18-4	364-20-FEB-14	10.566	11.600	11.703	125,000,000	113,855,000		
18-4	364-20-FEB-14	10.566	11.600	11.703	70,000,000	63,758,800		
18-4	364-20-FEB-14	10.566	11.600	11.703	60,000,000	54,650,400		
18-4	91-02-MAY-13	12.000	12.055	12.781	17,500,000	17,419,452		
				<b>T/T</b>	<b>2,212,000,000</b>			
				<b>CUM</b>	<b>27,712,200,000</b>			

E1 SECURITIES MATURITIES PROFILE [18 APRIL - 25 APRIL 2013]							
SECURITY	MON 22-APR-2013	TUE 23-APR-2013	WED 24-APR-2013	THU 25-APR-2013			TOTAL

REPO/RR	71,664,547,945	62,142,684,932	90,414,246,575	55,253,150,685			279,474,630,137
T-BILLS	0	0	0	64,217,855,077			64,217,855,077
T-BONDS	0	0	0	0			0
COUPON	0	0	0	15,865,000,000			15,865,000,000
<b>TOTAL</b>	<b>71,664,547,945</b>	<b>62,142,684,932</b>	<b>90,414,246,575</b>	<b>135,336,005,762</b>			<b>359,557,485,214</b>

Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.

**E2 DEPOSIT AUCTION MATURITIES PROFILE [29 APRIL - 16 MAY 2013]**

SECURITY	MON 29-APR-2013	THU 2-MAY-2013	FRI 3-MAY-2013	MON 13-MAY-2013	TUE 16-MAY-2013	TUE 4-JUNE-2013	TOTAL
D/AUC	51,539,068,493	45,448,787,671	25,247,972,603	14,655,134,247	71,706,643,836	145,945,682,191	354,543,289,041

F TREASURY AUCTIONS						G SHORT TERM INSTRUMENTS						
*RE-OPENINGS (no. of x)						MOST RECENT REPOS: <u>TENURE</u> * <u>WAR (%)</u> <u>Rate range</u> <u>Hi-Lo Spread</u>						
On-the-run T-BILLS ISSUE DATE <u>O/S T-BILL STOCKS</u>						005/13	04-04	61-DAY	12.417	11.75-12.62	0.87	D/AUC
T-BILL AUC NO: 884 18-4-13 2,326.19 (18-4-13)						006/13	05-04	60-DAY	12.442	12.00-12.54	0.54	D/AUC
On-the-run T-BONDS MAT. DATE <u>O/S T-BOND STOCKS</u>						007/13	09-04	60-DAY	12.248	12.00-12.30	0.30	D/AUC
FXD 04/2012/2x1	26-03-15	2 YR	1,055.80BN			035/13	09-04	7-DAY	12.000	12.00-12.00	0.00	REPO
FXD 0/2013/3x0	28-01-16	3 YR	1,262.07BN			008/13	10-04	60-DAY	12.311	12.00-12.50	0.50	D/AUC
FXD 03/2013/5x0	22-02-18	5 YR	949.04BN			036/13	10-04	14-DAY	12.000	12.00-12.00	0.00	REPO
FXD 06/2012/10x0	21-01-21	10YR	446.47BN			009/13	11-04	30-DAY	12.203	12.00-12.30	0.30	D/AUC
			3,713.39 (18-4-13)			037/13	11-04	14-DAY	12.000	12.00-12.00	0.00	REPO
MAT	WA DR	Change in WA DR (%)	YTM (%) Range	YTM (%) AT WAP	Change in YTM (%)	010/13	16-04	30-DAY	12.109	12.00-12.25	0.25	D/AUC
91	10.17	1.37	9.11-13.09	10.85	1.55	038/13 <td>15-04 <td>7-DAY</td> <td>12.000</td> <td>12.00-12.00</td> <td>0.00</td> <td>REPO</td> </td>	15-04 <td>7-DAY</td> <td>12.000</td> <td>12.00-12.00</td> <td>0.00</td> <td>REPO</td>	7-DAY	12.000	12.00-12.00	0.00	REPO
182	10.16	-0.22	10.81-11.20	10.99	-0.25	010/13 <td>16-04 <td>30-DAY</td> <td>12.109</td> <td>12.00-12.25</td> <td>0.25</td> <td>D/AUC</td> </td>	16-04 <td>30-DAY</td> <td>12.109</td> <td>12.00-12.25</td> <td>0.25</td> <td>D/AUC</td>	30-DAY	12.109	12.00-12.25	0.25	D/AUC
364	10.47	0.19	10.53-12.50	11.69	0.24	039/13 <td>16-04 <td>7-DAY</td> <td>12.000</td> <td>12.00-12.00</td> <td>0.00</td> <td>REPO</td> </td>	16-04 <td>7-DAY</td> <td>12.000</td> <td>12.00-12.00</td> <td>0.00</td> <td>REPO</td>	7-DAY	12.000	12.00-12.00	0.00	REPO
2X0			11.50-13.00	12.29	-2.65							
3X0			14.00-14.93	14.71	+2.95							
5X0			13.49-13.98	13.82	-1.51							
10X0			13.75-15.00	14.58	+2.06							

**H DAILY SECONDARY MARKET QUOTES (Based on-the-run TREASURY SECURITIES)**

	T-BILLS			T-BONDS			
	91 DR	182 DR	364 DR	2YR YTM	3YR YTM	5YR YTM	10YR YTM
	20-06-13	19-09-13	20-03-14	10%, 4-12-14	10.25%, 28-01-16	10.75%, 22-2-18	11%, 21-01-21
	BID/OFF	BID/OFF	BID/OFF	BID/OFF	BID/OFF	BID/OFF	BID/OFF
BBUG	9.00/90	10.10/00	10.40/30	11.90/80	12.10/00	12.50/40	14.00/90
CRDU	8.70/55	10.35/15	10.35/15	12.15/95	12.35/15	12.75/55	14.10/95
DFCU	9.00/80	10.30/10	10.45/20	11.90/80	12.10/00	12.50/40	14.00/90
SCBU	8.70/60	10.35/25	10.35/25	11.90/80	12.10/00	12.50/40	14.00/90
STBB	9.00/90	10.20/10	10.45/35	11.90/80	12.10/00	12.50/40	14.00/90
RODA	8.70/60	10.35/25	10.35/25	12.00/90	12.10/00	12.50/60	14.00/90
Best Bid	8.70	10.10	10.35	11.90	12.10	12.50	14.00
Best Ask	8.90	10.25	10.35	11.95	12.15	12.60	13.95
Av. YTM	9.31	11.01	11.54	11.93	12.13	12.55	13.98