

MONEY MARKET REPORT FOR APRIL 17 2013

A. WEIGHTED AVERAGE INTERBANK RATES (%) p.a.						B. POLICY RATES (%) p.a. Ruling Effective: 4-MARCH-2013			
TENOR	THU 11-4-13	FRI 12-4-13	MON 15-4-13	TUE 16-4-13	WED 17-4-13		Current Percent	Previous Percent	%age Change
O/N	6.16	7.03	5.89	7.16	9.84	Margin for RR	3.00	3.00	0.00
2D				9.00	8.00	Margin for BR	4.00	4.00	0.00
5D					11.00	Reference Rate: CBR	12.00	12.00	0.00
1W	10.22	9.28	11.19	11.50	11.57	Rediscount Rate	15.00	15.00	0.00
14D	11.75					Bank Rate	16.00	16.00	0.00
3M									

DAILY MONEY MARKET TRANSACTIONS (Excl. REPO Transactions) (By Rate, by Tenor, by Funds in BN & from source to destination)									
RATE (%)	TENO R	AMT BN	FROM	TO	RATE (%)	TENO R	AMT BN	FROM	TO
13.00	7	1.00			10.00	1	5.00		
11.50	7	5.00			10.00	1	5.00		
11.50	7	2.00			10.00	1	3.00		
11.50	7	2.00			10.00	1	1.00		
11.50	7	2.00			10.00	1	1.00		
11.50	7	1.00			10.00	1	1.00		
9.00	7	0.25			10.00	1	1.00		
12.00	5	5.00			10.00	1	0.25		
11.00	5	7.00			9.00	1	5.00		
10.00	5	5.00			9.00	1	5.00		
8.00	2	1.00			9.00	1	2.00		
13.00	1	2.30			9.00	1	2.00		
12.00	1	1.00			9.00	1	1.00		
11.00	1	4.00			9.00	1	1.00		
11.00	1	3.00			9.00	1	1.00		
11.00	1	2.00			8.00	1	2.00		
11.00	1	1.00			8.00	1	1.00		
11.00	1	1.00			8.00	1	1.00		
11.00	1	1.00			8.00	1	1.00		
10.50	1	2.00			7.50	1	1.00		
10.00	1	5.00			7.00	1	1.00		
					T/T		92.8		

DAILY SECONDARY MARKET TRADES FOR THE PERIOD OF APRIL 2013								
VALUE DATE	SECURITY: TENOR-COUPON/MAT DATE	DR (%p.a)	MMY (%p.a)	YTM (%p.a)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
				T/T				
				CUM	25,500,200,000			

E1 SECURITIES MATURITIES PROFILE [18 APRIL - 25 APRIL 2013]							
SECURITY	THU 18-APR-2013	MON 22-APR-2013	TUE 23-APR-2013	WED 24-APR-2013	THU 25-APR-2013		TOTAL
REPO/RR	0	71,664,547,945	62,142,684,932	90,414,246,575	55,253,150,685		279,474,630,137
T-BILLS	121,968,746,844	0	0	0	64,217,855,077		186,186,601,921
T-BONDS	0	0	0	0	0		0
COUPON	0	0	0	0	15,865,000,000		15,865,000,000
TOTAL	121,968,746,844	71,664,547,945	62,142,684,932	90,414,246,575	80,082,855,077		481,526,232,058

Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.

E2 DEPOSIT AUCTION MATURITIES PROFILE [29 APRIL - 16 MAY 2013]							
SECURITY	MON 29-APR-2013	THU 2-MAY-2013	FRI 3-MAY-2013	MON 13-MAY-2013	TUE 16-MAY-2013	TUE 4-JUNE-2013	TOTAL

D/AUC	51,539,068,493	45,448,787,671	25,247,972,603	14,655,134,247	71,706,643,836	145,945,682,191	354,543,289,041
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F TREASURY AUCTIONS						G SHORT TERM INSTRUMENTS					
*RE-OPENINGS (no. of ×)						MOST RECENT REPOS: <u>TENURE</u> <u>WAR (%)</u> <u>Rate range</u> <u>Hi-Lo Spread</u>					
On-the-run T-BILLS ISSUE DATE <u>O/S T-BILL STOCKS</u>						033/13	02-04	7-DAY	12.000	12.00-12.00	0.00 REPO
T-BILL AUC NO: 884 18-4-13 2,326.19 (18-4-13)						003/13	02-04	30-DAY	12.134	11.75-12.25	0.50 D/AUC
On-the-run T-BONDS MAT. DATE <u>O/S T-BOND STOCKS</u>						004/13	03-04	30-DAY	12.068	12.00-12.25	0.25 D/AUC
FXD 04/2012/2×1 26-03-15 2 YR 1,030.75 BN						034/13	03-04	7-DAY	12.000	12.00-12.00	0.00 REPO
FXD 0/2013/3×0 28-01-16 3 YR 1,230.07 BN						005/13	04-04	61-DAY	12.417	11.75-12.62	0.87 D/AUC
FXD 03/2013/5×0 22-02-18 5 YR 845.03 BN						006/13	05-04	60-DAY	12.442	12.00-12.54	0.54 D/AUC
FXD 06/2012/10×0 21-01-21 10YR 446.49 BN						007/13	09-04	60-DAY	12.248	12.00-12.30	0.30 D/AUC
3,552.33 (27-3-13)						035/13	09-04	7-DAY	12.000	12.00-12.00	0.00 REPO
						008/13	10-04	60-DAY	12.311	12.00-12.50	0.50 D/AUC
						036/13	10-04	14-DAY	12.000	12.00-12.00	0.00 REPO
						009/13	11-04	30-DAY	12.203	12.00-12.30	0.30 D/AUC
						037/13	11-04	14-DAY	12.000	12.00-12.00	0.00 REPO
						038/13	15-04	7-DAY	12.000	12.00-12.00	0.00 REPO
						010/13	16-04	30-DAY	12.109	12.00-12.25	0.25 D/AUC
						039/13	16-04	7-DAY	12.000	12.00-12.00	0.00 REPO
MAT	WA DR	Change in WA DR (%)	YTM (%) Range	YTM (%) AT WAP	Change in YTM (%)						
91	10.17	1.37	9.11-13.09	10.85	1.55						
182	10.16	-0.22	10.81-11.20	10.99	-0.25						
364	10.47	0.19	10.53-12.50	11.69	0.24						
2X0			11.50-13.00	12.29	-2.65						
3X0			14.00-14.93	14.71	+2.95						
5X0			13.49-13.98	13.82	-1.51						
10X0			13.75-15.00	14.58	+2.06						

H DAILY SECONDARY MARKET QUOTES (Based on-the-run TREASURY SECURITIES)

	T-BILLS			T-BONDS			
	91 DR	182 DR	364 DR	2YR YTM	3YR YTM	5YR YTM	10YR YTM
	20-06-13	19-09-13	20-03-14	10%, 4-12-14	10.25%, 28-01-16	10.75%, 22-2-18	11%, 21-01-21
	BID/OFF	BID/OFF	BID/OFF	BID/OFF	BID/OFF	BID/OFF	BID/OFF
BBUG	9.00/90	10.10/00	10.40/30	11.90/80	12.10/00	12.50/40	14.00/90
CRDU	8.70/55	10.35/15	10.35/15	12.15/95	12.35/15	12.75/55	14.10/95
DFCU	9.00/80	10.30/10	10.45/20	11.90/80	12.10/00	12.50/40	14.00/90
SCBU	8.70/60	10.35/25	10.35/25	11.90/80	12.10/00	12.50/40	14.00/90
STBB	9.00/90	10.20/10	10.45/35	11.90/80	12.10/00	12.50/40	14.00/90
RODA	8.70/60	10.35/25	10.35/25	12.00/90	12.10/00	12.50/60	14.00/90
<i>Best Bid</i>	8.70	10.10	10.35	11.90	12.10	12.50	14.00
<i>Best Ask</i>	8.90	10.25	10.35	11.95	12.15	12.60	13.95
<i>Av. YTM</i>	9.31	11.01	11.54	11.93	12.13	12.55	13.98