

BANK OF UGANDA

Financial Markets Department

Printing Date: 24-JUL-2009

MONEY MARKET REPORT FOR JULY 23

POLICY AND SHORT INTERBANK RATES									
A	RATES (%) p.a.			B	WEIGHTED AVERAGE INTERBANK RATES (%)				
	Ruling Effec: 16-JUL-09				p.a. (excludes <i>x</i> offshore players.)				
	Current Percent (747) 16-07-09	Current Percent (746) 02-07-09	Change in Percent - age points	TENURE	Mon 20-07-09	Tue 21-07-09	Wed 22-07-09	Thu 23-07-09	Fri 17-07-09
Margin for RR	3.400	3.400	0.000	●Ruling KIBOR					
				O/N	11.39	12.05	10.30	10.61	11.96
				2 DAYS		11.85			
				3 DAYS		12.0			
				4 DAYS					
Reference Rate	6.41	6.30	0.11	5 DAYS			11.30	12.0	
Rediscount Rate	9.81	9.70	0.11	6 DAYS					14.5
				1 WEEK	13.90	13.50	13.02	13.55	12.83
Bank Rate	10.81	10.70	0.11	8 DAYS					
91 day Effective Yield (EAY)	6.371	6.458	-0.087	10 DAYS					11.81
				14 DAYS					
				2 WEEKS					
				30 DAYS					
91 day Mon Mkt Yield (MMY)	6.224	6.307	-0.083	60 DAYS					
				90 DAYS					

● KIBOR: Weighted average of O/N rates banks charge each other for unsecured borrowing of reserves.

SECURITIES MATURITIES PROFILE [15 JULY – 13 AUGUST 2009]

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SECURITY TYPE	THU 23-JUL	FRI 24-JUL	MON 27-JUL	WED 29-JUL	MON 03-AUG	THU 06-AUG	TOTAL
REPO	0	-60,127,879,452	-60,198,013,699	-60,137,871,233	0	0	
T-BILLS	4,988,506,787	0	0	0	8,822,159,153	1,281,636,056	
T-BONDS	0	0	0	0	0	0	
COUPONS	1,697,735,460	0	0	0	0	1,487,143,000	
TOTAL	6,686,242,247	-60,127,879,452	-60,198,013,699	-60,137,871,233	8,822,159,153	2,768,779,056	

Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.

DAILY SECONDARY MARKET QUOTES (Based On-the-run TREASURY SECURITIES)												
PRIMARY DEALERS BUY AND SELL INDICATIVE RATES (DISCOUNT RATES AND YIELD TO MATURITIES)												
	T-BILL								T-BOND			
DEALER	91 DR	91 YTM DTM=87	182 DR	182 YTM DTM=178	273 DR	273 YTM DTM=0	364 DR	364 YTM DTM=360	2 yr YTM DTM=564	3 yr YTM DTM=1040	5 yr YTM DTM=1208	10 yr YTM DTM=1754
BBUG	07 10/85	07 27/00	10 50/25	11 03/75	0 00/00	0 00/00	11 95/70	13 07/77	13 50/25	13 85/60	14 00/75	14 00/75
CRDB	07 05/80	07 21/95	10 45/20	10 98/70	0 00/00	0 00/00	12 00/75	13 13/83	13 50/25	13 65/40	14 00/75	14 00/75
DFBU	07 10/85	07 27/00	10 40/15	10 92/64	0 00/00	0 00/00	12 00/75	13 13/83	13 50/25	13 85/60	14 00/75	14 00/75
SCBU	07 05/95	07 21/11	10 45/35	10 98/87	0 00/00	0 00/00	11 90/80	13 01/89	13 45/35	13 60/50	13 90/80	14 00/90
STBG	06 95/85	07 11/00	10 70/60	11 25/14	0 00/00	0 00/00	12 00/90	13 13/01	13 50/40	13 70/60	13 90/80	14 00/90
RODA	07 00/75	07 16/90	10 50/25	11 03/75	0 00/00	0 00/00	11 95/70	13 07/77	13 50/25	13 65/45	13 90/70	14 00/80
<i>Best Bid/ Ask</i>	06.95 /06.95	07.11 /07.11	10.40 /10.60	10.92 /11.14	0.00 /0.00	0.00 /0.00	11.90 /11.90	13.01 /13.01	13.45 /13.40	13.60 /13.60	13.90 /13.80	14.00 /13.90

DAILY SECONDARY MARKET TRADES FOR [JULY 2009]									
VALUE DATE	TRANS. TYPE	DTM (TENOR)	DR (%p.a.)	MMY (%p.a.)	YTM (%p.a.)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
1 23-Jul-09	SALE	357(364)	11.96	13.55	13.101	2,500,000,000	2,207,446,776		
2 23-Jul-09	SALE	49(364)	13.33	13.58	13.878	20,400,000	20,034,840		
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4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
					TOTAL	2,520,400,000	2,227,481,616		
					CUM TOT				