

**MONEY MARKET REPORT FOR JULY 08** (FOR INTERNAL USE ONLY)

POLICY AND SHORT INTERBANK RATES									
A RATES (%) p.a. Ruling Effec: 02-JUL-09				B	WEIGHTED AVERAGE INTERBANK RATES (%) p.a. (excludes * offshore players.)				
	Current Percent (746) 02-07-09	Current Percent (745) 18-06-09	Change in Percent - age points	TENURE	Mon 06-07-09	Tue 07-07-09	Wed 08-07-09	Thu 02-07-09	Fri 03-07-09
Margin for RR	3.400	3.400	0.000	●Ruling KIBOR					
				O/N	7.00	7.82		4.07	
				2 DAYS	12.00	8.93	5.83		
				3 DAYS		8.0			
				4 DAYS					
Reference Rate	6.30	6.19	0.11	5 DAYS					
Rediscount Rate	9.70	9.59	0.11	6 DAYS					
				1 WEEK	11.43	12.25	10.58	7.75	6.44
Bank Rate	10.70	10.59	0.11	8 DAYS				7.00	
91 day Effective Yield (EAY)	6.458	6.405	0.052	10 DAYS	11.29			6.00	
				12 DAYS					6.00
				2 WEEKS				8.19	8.00
				30 DAYS					
91 day Mon Mkt Yield (MMY)	6.307	6.257	0.050	60 DAYS					
				90 DAYS					

● KIBOR: Weighted average of O/N rates banks charge each other for unsecured borrowing of reserves.

OMO INTERVENTION												
C TREASURY AUCTIONS: RE-OPENINGS (no. of ×), ISSUE / MATURITY DATES, DR, YTM & OUTSTANDING STOCKS						D VERTICAL REPURCHASE AGREEMENTS						
On-the-run T-BILLS						Available Stock on 09-07 (before any policy action): Shs. 200.0 BN						
T-BILL AUC NO: 746						MOST RECENT REPOS: TENURE ●WAR (%)						
						003/09 on 05-02	1-DAY	8.000				
						079/08 on 02-09	2-DAY	3.600				
						058/09 on 15-06	3-DAY	5.790				
						045/09 on 14-05	4-DAY	4.500				
						033/09 on 15-04	5-DAY	3.050				
						056/09 on 12-06	6-DAY	6.714				
						059/09 on 15-06	7-DAY	7.955				
						034/09 on 15-04	8-DAY	3.900				
						012/09 on 17-03	9-DAY	3.250				
						057/09 on 12-06	10-DAY	8.125				
						036/09 on 23-04	11-DAY	4.443				
						364/07 on 07-12	13-DAY	7.200				
						025/09 on 26-03	14-DAY	4.413				
MAT.	● WA DR	Change in WA DR (%)	YTM (%) Range	● YTM (%) AT WAP	Change in YTM (%)	REPO Issue No	Issue Date	Mat Date	● WAR		Target Amt Sh. BN	Actual Amt Sh. BN
91	6.209	+0.048	6.280-6.431	6.339	+0.050	001/09	07-07	09-07	6.968		(40.00)	(40.00)
182	10.699	+0.497	10.615-11.640	11.271	+0.552							
364	12.084	-0.224	11.159-13.494	13.263	-0.271							
2X0			14.000-20.000	18.550	3.772							
3X1			13.000-14.388	14.215	- 0.25							
5X0			13.001-14.495	14.066	+1.098							
10X0			11.000-21.000	13.477	N/A							



