

BANK OF UGANDA

Financial Markets Department

Printing Date: 06-JUL-2009

MONEY MARKET REPORT FOR JULY 03 (FOR INTERNAL USE ONLY)

POLICY AND SHORT INTERBANK RATES									
A RATES (%) p.a.				B	WEIGHTED AVERAGE INTERBANK RATES (%)				
Ruling Effic: 02-JUL-09					p.a. (excludes offshore players.)				
	Current Percent (746) 02-07-09	Current Percent (745) 18-06-09	Change in Percent - age points	TENURE	Mon 29-06-09	Tue 30-06-09	Wed 01-07-09	Thu 02-07-09	Fri 03-07-09
Margin for RR	3.400	3.400	0.000	●Ruling KIBOR					
				O/N	3.18	3.19	3.50	4.07	
				2 DAYS	4.00	2.00			
				3 DAYS					
				4 DAYS	5.00		5.00		
Reference Rate	6.30	6.19	0.11	5 DAYS			4.50		
Rediscount Rate	9.70	9.59	0.11	6 DAYS					
				1 WEEK	7.80		6.22	7.75	6.44
Bank Rate	10.70	10.59	0.11	8 DAYS				7.00	
91 day Effective Yield (EAY)	6.458	6.405	0.052	10 DAYS		7.53		6.00	
				12 DAYS			8.25		6.00
				2 WEEKS		9.28	9.40	8.19	8.00
				30 DAYS					
91 day Mon Mkt Yield (MMY)	6.307	6.257	0.050	60 DAYS					
				90 DAYS					

● KIBOR: Weighted average of O/N rates banks charge each other for unsecured borrowing of reserves.

OMO INTERVENTION														
C TREASURY AUCTIONS: RE-OPENINGS (no. of ×), ISSUE / MATURITY DATES, DR, YTM & OUTSTANDING STOCKS						D VERTICAL REPURCHASE AGREEMENTS								
On-the-run T-BILLS ISSUE DATE O/S T-BILL STOCKS						Available Stock on 06-07 (before any policy action): Shs. 200.0 BN								
T-BILL AUC NO: 746 02-07-09 1,264.22BN (02-07)						MOST RECENT REPOS: TENURE ●WAR (%)								
On-the-run T-BONDS ●MAT. DATE O/S T-BOND STOCKS						003/09 on 05-02 1-DAY 8.000								
FXD 2/2009/2×0 03-02-11 2 YR 363.58 BN						079/08 on 02-09 2-DAY 3.600								
FXD 5/2009/3×1 24-05-12 3 YR 841.43 BN						058/09 on 15-06 3-DAY 5.790								
FXD 7/2007/5×0 08-11-12 5 YR 140.00 BN						045/09 on 14-05 4-DAY 4.500								
FXD 4/2004/10×0 08-05-14 10YR 14.9 BN						033/09 on 15-04 5-DAY 3.050								
1,359.91BN (25-06)						056/09 on 12-06 6-DAY 6.714								
						059/09 on 15-06 7-DAY 7.955								
						034/09 on 15-04 8-DAY 3.900								
						012/09 on 17-03 9-DAY 3.250								
						057/09 on 12-06 10-DAY 8.125								
						036/09 on 23-04 11-DAY 4.443								
						364/07 on 07-12 13-DAY 7.200								
						025/09 on 26-03 14-DAY 4.413								
MAT.	● WA DR	Change in WA DR (%)	YTM (%) Range	●YTM (%) AT WAP	Change in YTM (%)	REPO Issue No	Issue Date	Mat Date	● WAR	Rate Range	Hi-Lo spd.	Target Amt Sh. BN	Actual Amt Sh. BN	
91	6.209	+0.048	6.280-6.431	6.339	+0.050									
182	10.699	+0.497	10.615-11.640	11.271	+0.552									
364	12.084	-0.224	11.159-13.494	13.263	-0.271									
2X0			14.000-20.000	18.550	3.772									
3X1			13.000-14.388	14.215	- 0.25									
5X0			13.001-14.495	14.066	+1.098									
10X0			11.000-21.000	13.477	N/A									

BANK OF UGANDA

Financial Markets Department

DAILY MONEY MARKET TRANSACTIONS (Excl. VERTICAL REPOs)											
(By Rate, by Tenor, by Funds in BN. & from source to destination)											
	RATE (%)	TENOR	AMT BN	FROM	TO		RATE (%)	TENOR	AMT BN	FROM	TO
1	9	14	2			23					
2	8.5	7	2			24					
3	8	7	1			25					
4	7	7	1			26					
5	7	14	2			27					
6	7	7	2			28					
7	6.5	7	1			29					
8	6	7	1			30					
9	6	7	1			31					
10	6	7	1			32					
11	6	12	2			33					
12	6	7	1			34					
13	5.75	7	0.5			35					
14	5	7	2			36					
15	4	7	1			37					
16						38					
17						39					
18						40					
19						41					
20						42					
21						43					
22						44					
	TOTAL		20.5								

SECURITIES MATURITIES PROFILE [01 JULY – 23 JULY 2009]							
SECURITY TYPE	WED 01-JUL	THU 02-JUL	FRI 03-JUL	THU 09-JUL	WED 15-JUL	THU 23-JUL	TOTAL
REPO	0	0	0	0	0	0	0
T-BILLS	5,086,212,105	28,747,723,491	997,607,500	6,986,144,040	4,001,302,310	4,988,506,787	50,807,496,233
T-BONDS	0	0	0	0	0	0	0
COUPONS	0	0	0	2,433,789,500	0	1,697,735,460	4,131,524,960
TOTAL	5,086,212,105	28,747,723,491	997,607,500	9,419,933,540	4,001,302,310	6,686,242,247	54,939,021,193
<i>Note that redemption value of Treasuries & Coupon payments may differ on settlement day on account of BOU managed funds, Rediscounts and tax liabilities.</i>							

BANK OF UGANDA

Financial Markets Department

DAILY SECONDARY MARKET QUOTES (Based On-the-run TREASURY SECURITIES)

PRIMARY DEALERS BUY AND SELL INDICATIVE RATES (DISCOUNT RATES AND YIELD TO MATURITIES)

DEALER	T-BILL								T-BOND			
	91 DR	91 YTM DTM=90	182 DR	182 YTM DTM=181	273 DR	273 YTM DTM=0	364 DR	364 YTM DTM=363	2 yr YTM DTM=580	3 yr YTM DTM=1056	5 yr YTM DTM=1224	10 yr YTM DTM=1770
BBUG	07 00/75	07 17/90	10 50/25	11 05/77	0 00/00	0 00/00	12 00/75	13 16/86	13 60/35	13 85/60	14 00/75	14 00/75
CRDB	07 05/80	07 22/96	10 45/20	10 99/72	0 00/00	0 00/00	11 90/65	13 04/74	13 50/25	14 00/75	14 00/75	14 05/80
DFBU	07 10/85	07 27/01	10 40/15	10 94/66	0 00/00	0 00/00	12 00/75	13 16/86	13 50/25	13 85/60	14 00/75	14 00/75
SCBU	07 05/95	07 22/01	10 45/35	10 99/77	0 00/00	0 00/00	11 90/80	13 04/80	13 45/35	13 65/55	13 90/80	14 00/90
STBG	07 00/75	07 17/90	10 50/25	11 05/77	0 00/00	0 00/00	12 00/75	13 16/86	13 50/25	13 75/50	14 00/80	14 10/85
RODA	07 00/75	07 17/90	10 45/20	10 99/72	0 00/00	0 00/00	11 95/70	13 10/80	13 50/25	13 65/45	13 90/70	14 00/80
<i>Best Bid/ Ask</i>	07.00 /06.95	07.17 /07.01	10.40 /10.35	10.94 /10.77	0.00 /0.00	0.00 /0.00	11.90 /11.80	13.04 /12.86	13.45 /13.35	13.65 /13.75	13.90 /13.80	14.00 /13.85

O

DAILY SECONDARY MARKET TRADES FOR [JULY 2009]

VALUE DATE	TRANS. TYPE	DTM (TENOR)	DR (%p.a.)	MMY (%p.a.)	YTM (%p.a.)	AMOUNT (FV)	AMOUNT (COST)	SELLER	BUYER
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
					TOTAL				
					CUM TOT				