



BANK OF UGANDA

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1. MONETARY AND FINANCIAL POLICY DEVELOPMENTS

During the quarter ended December 2005, the conduct of monetary policy aimed at maintaining the overall macroeconomic stability to create a conducive environment for the achievement of the growth 0closely monitored developments in inflation and conscientiously managed liquidity conditions in order to prevent inflation from rising above the target, while ensuring stability in the financial system. This approach in part helped to subdue the inflationary pressures from rising international oil prices during the period. Sterilisation of liquidity was implemented through a combination of sales of Treasury bonds, net issuances of Treasury bills and daily sales of foreign exchange. In addition, BOU continued to use the Repurchase Agreements (REPOs) as a flexible fine-tuning instrument in order to manage the intra-auction liquidity movements. The liquidity management efforts were supplemented by adjustments in the policy margins on the Rediscount Rate and Bank rate to ensure a consistent monetary policy stance. However, the ratio for reserve requirements on the total deposit liabilities of the commercial banks was maintained at 9.5 percent during quarter under review.

Bank of Uganda continued with the flexible exchange rate policy, with occasional intervention in the inter-bank foreign exchange market to minimise market

volatility. In the quarter under review, the shilling faced strong appreciation pressures during the month of December 2005, which prompted Bank of Uganda's intervention in the market to restore stability on a few incidences. During the quarter under review, the burden of liquidity management was mainly borne by government securities and the REPO instrument.

Over the quarter ended December 2005, the use of the treasury bill as the main sterilisation instrument resulted into a net redemption of Shs. 0.8 billion compared with a net redemption of Shs. 71.1 billion in the preceding quarter and Shs. 21.9 billion in the corresponding quarter ended December 2004. Most of the auctions for Treasury bills were oversubscribed with demand largely concentrated at the longer end of the market. The average and end-period discount rates and yields on all the papers were lower than the levels observed in the quarter ended September 2005 and the corresponding period a year ago. In line with the developments in the Treasury bills market, the Rediscount rate and Bank rate dropped from 13.9 percent and 14.9 percent recorded at end-September 2005 to 13.3 percent and 14.3 percent, respectively, by the end of December 2005. These rates stood at 15.2 percent and 16.2 percent, respectively as at end-December 2004. The trend of the indicative rates derived from daily '*bid*' and '*offer*' quotations by the primary

dealers in the secondary market for Treasury bills was similar to that of the primary market for these securities.

During the quarter under review, 5-year, 3-year and 2-year bond issues were reopened with respective face values of Shs. 20.0 billion, Shs. 20.0 billion and Shs. 15.0 billion to support the conduct monetary policy and to create more liquid and tradable securities in the secondary market. Thus, the total bond issues over the quarter amounted to Shs. 55.0 billion, while the total outstanding stock of bonds stood at Shs. 655.0 billion by the end of the quarter. The net effect of the bond instrument in the quarter ended-December 2005 was a withdrawal of liquidity amounting to Shs. 50.4 billion. This partly offset the net redemptions of treasury bills of Shs. 0.8 billion during the quarter. Over the quarter, gross issues of REPOs for fine-tuning liquidity amounted to Shs. 513.2 billion against maturities of Shs. 493.9 billion, compared to the corresponding period in 2004, when REPO issues amounted to Shs. 1,157.0 billion against maturities of Shs. 1,217.2 billion. Similar to the developments in the other securities market, the weighted interest rates from this market generally exhibited a gradual downward trend throughout the quarter.

Over the quarter under review, the Uganda shilling depreciated by 1.5 percent against the US dollar. The depreciation of the shilling during this period was partly due to the strong demand from the corporate sector. On average basis, the shilling lost from a period average

of Shs. 1,804.9 per US dollar recorded in the first quarter ended September 2005 to Shs. 1,835.8 per US dollar by end-December 2005. The spreads between the weighted buying and selling rates in the Inter-bank Foreign Exchange Market declined slightly from Shs. 10.4 in September 2005 to Shs 9.8 in December 2005. During the quarter, there was a net sale of foreign exchange on account of sterilisation and intervention by Bank of Uganda amounting to US\$ 7.3 million. This was lower when compared to a net sale of US\$ 61.2 million registered in the preceding quarter. The nominal effective exchange rate (NEER) index depreciated by 0.8 percent during the quarter under review compared to a depreciation of 1.6 percent posted in the first quarter of 2005/06. Similarly, the real effective exchange rate (REER) index depreciated by 1.5 percent over the same period, compared to an appreciation of 1.7 percent observed in the previous quarter. The balance of payments however registered an overall surplus of US\$ 126.32 million, up from a deficit of US\$ 64.5 million recorded at end-September 2005 largely due to improvements in both the current and capital and financial accounts.

During the quarter ended December 2005, average annual headline inflation eased to 5.0 percent, down from 8.1 percent in the quarter ended September 2005. The decline in inflation was attributed to a slow down in the increases in the Food; Beverages and tobacco; and Rent, fuel and utilities group indices. The Food group index declined by 1.9

percent compared to 3.6 percent in the previous quarter, partly due a reduction in the average prices of some food items. Likewise, the annual underlying inflation also fell from an average of 5.7 percent witnessed in the preceding quarter to 5.3 percent on account of a slower pace of increases in the average prices of goods.

Base money grew by 9.6 percent to Shs. 1,051.2 billion by end-December 2005, compared to an

increase of 2.3 percent recorded in the previous quarter. The growth in base money was mainly attributed to the rise in currency outside Bank of Uganda, which increased by Shs. 112.8 billion. Commercial banks' reserves at the Bank of Uganda decreased by Shs. 10.7 billion to Shs. 286.9 billion. The outstanding stock of commercial banks' investments in the BOU instruments stood at Shs. 30.0 billion by the end of the quarter.

1.1 Money supply

During the quarter ending December 2005, Broad Money M3, which is the sum of all private deposits plus currency in circulation, expanded by 6.3 percent or Shs. 196.0 billion to Shs. 3101.5 billion. This compares to growth of 2.6 percent recorded in the corresponding quarter ending December 2004. On an annual basis, M3 grew by 17.2 percent in the year ending December 2005, compared to 10.0 percent for the corresponding period to December 2004.

Money supply M2A, which is composed of currency in circulation plus shilling private deposits, grew by 9.4 percent or Shs. 209.5 billion to Shs. 2,435.7 billion at end-December 2005, compared to an increase of 3.2 percent in the preceding quarter. During the quarter ending December 2005, private demand deposits grew by 3.8 percent to Shs. 896.3 billion, while term (time and savings deposits and Certificates of deposit) grew by 11.5 percent to Shs. 829.1 billion. Over the same period, foreign currency deposits fell by 2 percent to Shs. 665.8 billion. Currency in circulation (CIC) increased by 14.8 percent or Shs. 91.8 billion to Shs. 710.2 billion.

On the supply side, Net Domestic Assets (NDA) grew by 35.5 percent or Shs. 96.97 billion to Shs. 369.8 billion during the quarter ended December 2005. The growth in NDA was mainly on account of an increase in claims on the private sector. During the period, Net Foreign Assets (NFA) grew by 3.8 percent or Shs. 91.2 billion to Shs. 2,723.9 billion compared to a decrease of 0.6 percent in the previous quarter. At BOU, NFA rose by 7.9 percent or Shs. 163.2 billion, while at commercial banks NFA declined by 12.5 percent or Shs. 72.0 billion to Shs. 505.1 billion.

During the quarter, net claims on government (NCG) by the banking system reduced by Shs. 65.1 billion from a net government borrowing of Shs. 194.3 for the quarter ending September 2005. At BOU, government savings increased by 24.7 percent or Shs. 164.9 billion to Shs. 833.2 billion during the quarter. Government deposits and administered funds increased by Shs. 367.3 billion which more than offset an increase in advances to government of Shs. 202.4 billion. The increase in Government deposits was mainly on account of transfer of

project deposits from commercial banks and new donor disbursements to these accounts. At the commercial bank level, NCG grew by 14.5 percent or Shs. 99.8 billion to Shs. 786.1 billion, due to a decline in Government deposits of Shs. 90.2 billion and a rise in advances to government, which includes an increase in investments in Government securities of Shs. 9.6 billion.

percent or Shs. 29.6 billion to Shs. 1,289.3 billion of which Shs. 1,268.9 billion was by commercial banks and Shs. 20.4 billion by BOU. This outturn is lower than growth of 3.1 percent in the preceding quarter ended September 2005.

The developments in the above aggregates relative to June 2005 and September 2005 are shown in Table 1 below.

During the quarter, claims on the private sector (PSC) rose by 2.4

Table 1: Monetary Survey, September 2004 to December 2005
(Shs billion at the end of period)

Aggregate	Sep 2004	Dec 2004	Mar 2005	Jun 2005	Sep 2005	Dec 2005	Change Sep 2005 to Dec 2005	
							Absolute	Percent
Net Foreign Assets (NFA)	2,358.8	2,559.0	2,547.7	2,647.7	2,632.7	2,723.9	91.21	3.46
o/w Bank of Uganda	1,696.0	1,960.6	1,977.2	2,050.8	2,055.6	2,218.8	163.2	7.9
o/w Commercial Banks	662.8	598.4	570.6	596.8	577.1	505.1	-72.0	-12.5
Net Domestic Assets (NDA) net of Revaluation	717.8	587.0	717.6	689.2	897.7	932.6	35.0	3.9
Net Domestic Assets (NDA)	223.8	87.9	255.2	163.5	272.9	369.8	97.0	35.5
Net Claims on Government (NCG)	106.5	-12.3	110.4	-176.3	18.0	-47.1	-65.1	361.4
Claims on Public Entities	11.4	11.4	8.7	8.1	1.9	15.6	13.7	703.8
Claims on the Private Sector	1,019.0	1,105.2	1,146.7	1,222.2	1,259.7	1,289.3	29.6	2.4
Other Items (net)	-913.1	-1,016.4	-1,010.7	-890.8	-1,006.8	-880.2	126.6	-12.6
Money Supply (M3)	2,582.7	2,646.7	2,802.9	2,811.1	2,905.5	3,101.5	196.0	6.8
Foreign Currency Deposits	654.0	646.2	633.4	653.3	679.3	665.8	-13.5	-2.0
Money Supply (M2A)	1,928.7	2,000.5	2,169.5	2,157.9	2,226.1	2,435.7	209.5	9.4
Money Supply (M2)	1,926.7	1,998.5	2,167.5	2,155.9	2,224.2	2,433.7	209.5	9.4
Term Deposits	621.2	672.5	637.7	692.7	743.8	829.1	85.3	11.5
Demand Deposits	765.1	739.4	940.6	860.2	863.9	896.3	32.4	3.8
Currency in Circulation	542.4	588.6	591.2	605.1	618.5	710.2	91.8	14.8

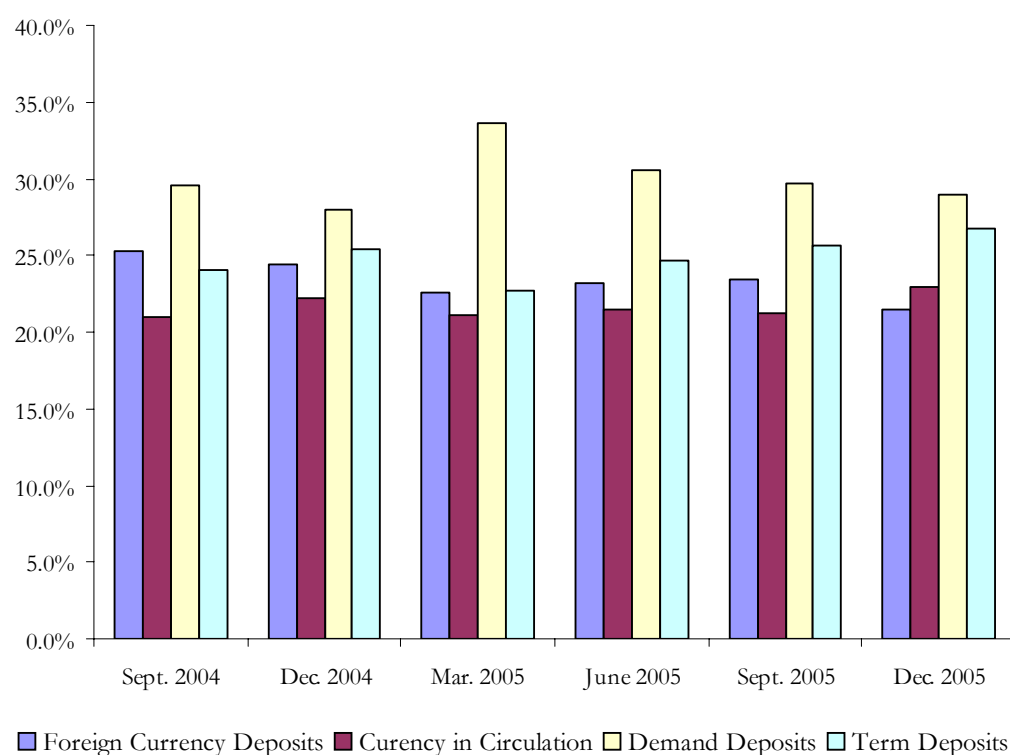
Source: Bank of Uganda

On the composition of M3, the share of foreign currency deposits fell to 21.5 percent, from 23.4 percent at end-September 2005. The share of private demand deposits in M3 remained the largest, but fell to 28.9 percent from 29.7 percent at end-September 2005. The share of currency in circulation rose slightly

to 22.9 percent from 21.3 percent in September 2005.

The share of term deposits increased to 26.7 percent from 25.6 percent at end-September 2005. These trends are depicted in Figure 1 below.

Figure 1: Components of M3 (September 2004 to December 2005, in percent of M3)



Source: Bank of Uganda

1.2 Base money

During the quarter under review, the monetary base, which includes commercial banks' investments in BOU instruments, grew by 10.4 percent or Shs. 101.8 billion to Shs. 1,081.2 billion. This outcome compares to a growth of 3.3 percent registered in the corresponding quarter ending December 2004.

Currency outside BOU increased by Shs. 15.7 billion to Shs. 832.7 billion while, commercial banks' operating reserves at BOU fell by Shs. 11.1 billion to Shs. 218.5 billion. Base money, which excludes commercial banks' investments in Bank of Uganda instruments, grew by Shs. 30 billion over the quarter.

Table 2: Monetary Authorities Balance Sheet (Shs billion at the end of period)

	Sep 2004	Dec 2004	Mar 2005	Jun 2005	Sep 2005	Dec 2005
Net Foreign Assets	1,696.0	1,960.6	1,977.2	2,050.8	2,055.6	2,218.8
Net Domestic Assets	-890.53	-1,120.0	-1,143.5	-1,209.2	-1,163.3	-1,214.4
Net Claims on Government	-464.3	-622.0	-649.6	-833.4	-668.3	-833.2
Net Claims on Private Sector	23.8	23.9	23.2	20.1	20.6	20.4
Net Claims on Parastatals	1.6	1.5	1.4	1.3	1.2	1.1
Net Claims on Banks	89.6	84.0	84.0	86.7	87.2	76.9
Base money + Investments in BOU instruments	895.1	924.6	917.6	928.3	979.5	1081.2
Base money	839.7	908.6	917.6	928.3	949.5	1051.2
Currency outside BOU	621.0	696.5	697.2	698.6	719.9	832.7
Commercial Banks' Operational Reserves	218.8	212.1	220.4	229.8	229.6	218.5
Commercial Banks' investments in BOU instruments	55.4	16.0	0.0	0.0	30.0	30.0

Source: Bank of Uganda

2 THE ACTIVITIES OF COMMERCIAL BANKS

2.0 Overview

During the quarter ended-December 2005, the net foreign assets (NFA) of commercial banks declined by 11.1 percent from Shs. 577.1 billion to Shs. 512.9 billion. During the period, Net domestic assets (NDA) grew by 8.1 percent to Shs. 2,192.0 billion, net claims on the central government (NCG) increased by 14.5 percent or Shs. 99.8 billion to Shs. 786.1 billion. Net claims on Bank of Uganda grew by 3.4

percent to Shs. 245.2 billion, reflecting a rise in commercial bank investment in BOU instruments and a rise in commercial bank's deposits at BOU over the quarter. Cash in vaults rose by 20.8 percent from Shs. 101.4 billion to Shs. 122.5 billion over the period ending December 2005. The details of the key items of the balance sheet are shown in Table 3 below.

Table 3: Key Balance sheet items of commercial banks (Shillings, billion)

Aggregate	Sep 2004	Dec 2004	Mar 2005	Jun 2005	Sep 2005	Dec 2005	Change Sep 2005 to Dec 2005	
							Absolute	Percent
Net Foreign Assets	662.8	598.4	570.6	596.8	577.1	512.9	-64.2	-11.1
Net Domestic Assets	1,654.4	1,808.5	1,996.8	1,959.8	2,027.6	2,192.0	164.4	8.1
Claims on Government (net)	570.8	609.7	760.0	657.1	686.4	786.1	99.8	14.5
Claims on Private Sector	995.2	1,081.3	1,123.5	1,202.4	1,239.2	1,268.9	29.8	2.4
Cash in Vaults	78.59	107.9	106.0	93.5	101.4	122.5	211	20.8
Claims on BOU (net)	231.3	159.8	170.4	174.6	237.0	245.2	8.2	3.5
Other Items Net	-508.1	-508.7	-526.1	-525.1	-554.7	-558.9	-4.3	0.8
Total Deposits	2,040.3	2,058.1	2,211.7	2,206.1	2,287.0	2,391.2	104.2	4.6
Demand	765.1	739.4	940.6	860.2	863.9	896.3	32.4	3.8
Time and Savings	619.2	670.5	635.7	690.7	741.8	827.1	85.3	11.5
Foreign Currency	654.0	646.2	633.4	653.3	679.3	665.8	-13.5	-2.0
Certificate of deposits	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.0

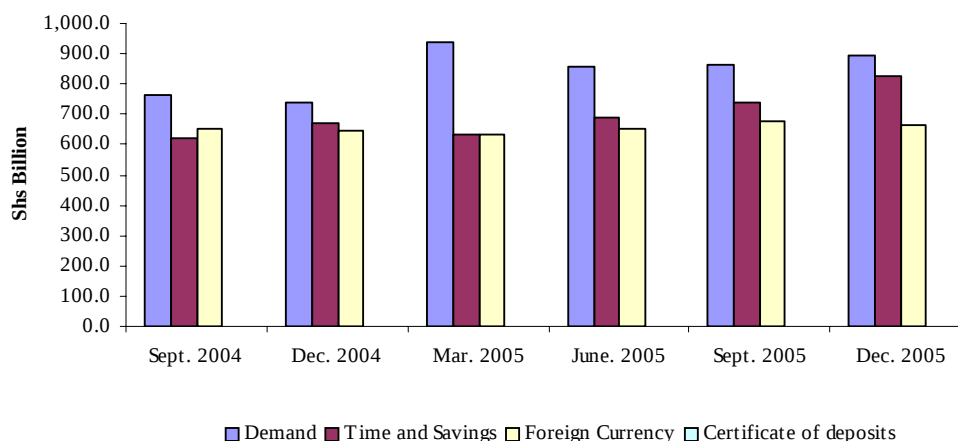
Source: Bank of Uganda

2.2 Deposits

Private deposits recorded growth of 4.6 percent to Shs. 2,391.2 billion in the quarter ended December 2005. In particular, demand deposits grew by 3.6 percent to Shs. 896.3 billion over the period, while certificates of deposits were constant at Shs. 2.0 billion. Term deposits grew by 10.3 percent from

Shs. 741.8 billion at end-September 2005 to Shs. 827.1 billion at end-December 2005. During the quarter under review, foreign currency deposits decreased by 2.0 percent to Shs. 665.8 billion. Figure 2 below provides the details.

Figure 2: Evolution of Private Sector Deposits



Source: Bank of Uganda

2.3 Credit to the private sector

During the quarter under review, the total stock of outstanding credit to the private sector grew by 2.4 percent or Shs. 29.6 billion to Shs. 1,289.3 billion at end-December 2005, a lower growth than the 8.5 percent recorded in the corresponding quarter ending December 2004.

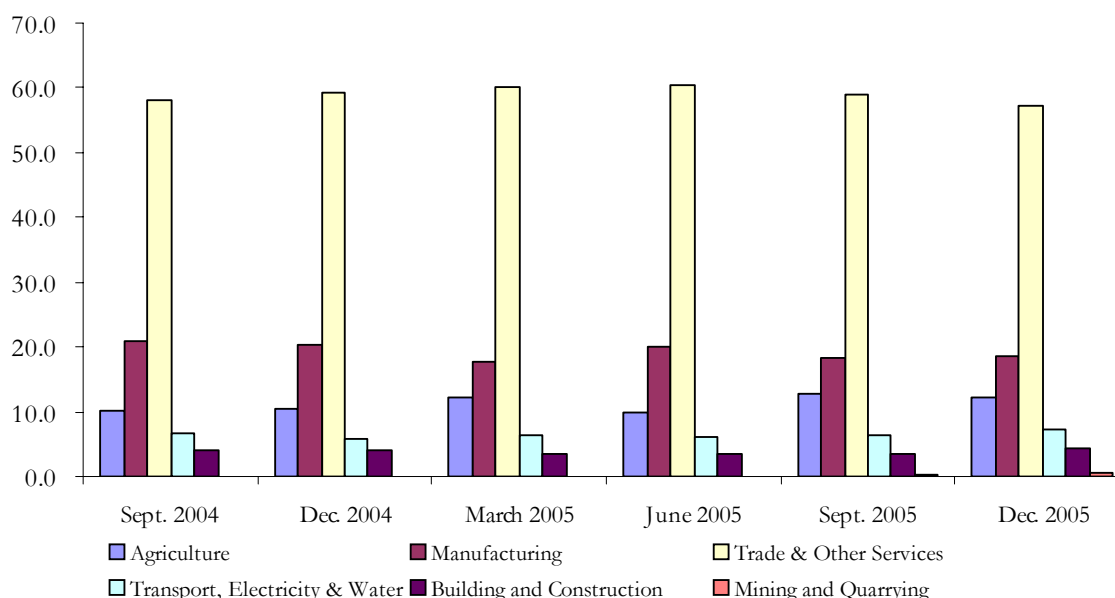
Most of this growth was on account of Shilling-denominated loans to the private sector. These increased by 3.6 percent or Shs. 33.4 billion to Shs. 924.2 billion during the quarter while foreign currency denominated loans declined by 1.1 percent or Shs. 4 billion to Shs. 365.1 billion.

Credit to the Trade and Other Services sector continued to account for the bulk of the credit advanced to the private sector with a percentage share of 57.1 percent as at end-December 2005. At end-December 2005, the stock of outstanding credit to this sector decreased by 1.7 percent to Shs. 742.3 billion from Shs. 730.2 billion at end-September 2005. Lending to the Agriculture sector grew by 0.8 percent to Shs. 157.4 billion at end-December 2005. The share of credit to agriculture in proportion to total credit fell to 12.1 percent from 12.9 percent. Credit to the manufacturing sector rose by 0.3 percent to Shs. 240.6 billion and the share of the sector in total credit increased from 18.2 percent to 18.5 percent.

During the quarter, the stock of credit to the transport, electricity and water sectors grew by 17 percent to Shs. 94.9 billion, while its share in the total

credit rose from 6.3 percent to 7.3 percent during the period. The building and construction sector outstanding borrowing stood at Shs. 56.7 billion by end-December 2005, marking a rise of 23.6 percent from Shs. 43.3 billion recorded at the end of September 2005, while its share of total credit rose to 4.4 percent. The mining and quarrying sector still had the least share of outstanding credit at 0.6 percent, or Shs. 7.9 billion, at end-December 2005. Figure 3 below indicates the sector specific credit ratios.

**Figure 3: Sectoral shares of Commercial Banks' credit to the private sector
(in percent of total lending)**



Source: Bank of Uganda

3 DEVELOPMENTS IN THE NON-BANK FINANCIAL INSTITUTIONS

3.1 Assets

The activities of the Credit Institutions (CIs) continued to grow during the quarter ended December 2005. This development is reflected in a rise of 2.7 percent of the total assets from Shs. 208.2 billion as at end-September 2005 to Shs. 213.7 billion as at end-December 2005. This was slower growth compared to that of 7.2 percent in the previous quarter. On an annual basis, assets of the NBFIs grew by 17.6 percent from Shs. 181.7 billion at end-December 2004. The growth in assets during this quarter was mainly attributed to growth in cash in vaults and balances with commercial banks and associated companies.

Total loans and advances rose by 1.0 percent from Shs. 128.5 billion end-September 2005 to Shs. 129.8 billion at the end of December 2005, mainly on account of an increase in mortgage loans, which grew by Shs. 4.3 billion or 6.1 percent to Shs. 75.8 billion. Secured and unsecured loans declined by 8.8 percent from Shs. 32.6 billion to Shs. 29.8 billion and administered loans decreased by 0.8 percent to Shs. 24.3 billion. In comparison with the level recorded in December 2004, this represents an increase in total loans and advances of 25.2 percent. The building and construction sector continued to hold the largest share of CIs credit at 71.3 percent as at end-September 2005.

Table 4: Total Assets of Non-Bank Financial Institutions (Billion Shs. at end period)

	Dec 04	Mar 05	Jun 05	Sep 05	Dec 05	Change (Sep 05- Dec 05)	
						Abslt Δ	%age Δ
Cash in Vaults	2.3	3.0	3.1	3.2	3.6	0.4	11.8
Balance with Commercial Banks and associated companies	25.3	30.7	34.6	32.6	35.9	-3.3	10.3
Investments	31.6	22.6	20.1	23.5	20.6	-3.0	-12.7
Total Advances 1/ Premises and other Fixed Assets	103.7	110.2	117.4	128.5	129.8	1.3	1.0
Other Assets 2/	13.0	13.7	13.8	15.0	15.1	0.2	1.0
	5.9	4.7	5.0	5.3	8.7	3.4	63.4
Total	181.7	185.0	194.1	208.2	213.7	5.5	2.7

1/ Includes secured, unsecured, mortgage and administered loans.

2/ Includes net due from own offices in Uganda for items in transit.

Source: Bank of Uganda

During the quarter under review, the CI's balances with commercial banks, inside and outside Uganda increased by 10.3 percent to Shs. 35.9 billion from Shs. 32.6 billion in the preceding quarter. Specifically, balances with commercial banks in Uganda decreased by 6.5 percent to Shs. 32.4 billion; while balances with commercial banks outside Uganda increased by 64.4 percent to Shs. 3.5 billion. Investments decreased by 6.9 percent to Shs. 20.6 billion at end-December 2005, mainly on account of a decrease in investments in government securities, which decreased by Shs. 1.5 billion or 7.0 percent to Shs. 20.4 billion as at end-December 2005. Investments in other securities remained stable at Shs. 0.06 billion. Premises and other fixed assets also declined by Shs. 0.04 billion or 0.3 percent to Shs. 15.1 billion from Shs. 15 billion recorded in the earlier quarter while cash in vaults rose by 12 percent from Shs. 3.2 billion to Shs. 3.6 billion.

3.2 Liabilities

As summarised in Table 5 below, total deposits in the credit institutions increased by Shs. 2.3 billion or 1.8 percent to Shs. 131.3 billion at end-December 2005. Total private sector held deposits grew by 2.5 percent to Shs. 97.4 billion, compared to an increase of 7.8 percent in the preceding quarter, and a 22.4 percent increase over the same period in 2004. In particular, time deposits rose by 3.9 percent to Shs. 30.9 billion at the end of December 2005 while savings deposits increased by 1.9 percent to Shs. 66.4 billion. Other deposits, which mainly constitute agency funds, rose by 3.0 percent to Shs. 32.9 billion over the same period. On an annual basis, deposits in the CIs grew by 19.2 percent from Shs. 110.1 billion at end-December 2004. The growth in deposits contributed to the growth in Assets, specifically to the growth of 11.8 percent in cash in vaults. Table 5 and Figure 4 below illustrate the evolution of the deposits between June 2004 and June 2005.

**Table 5: The Composition of the total deposits held in the credit institutions
(Billion Shs. at end of period)**

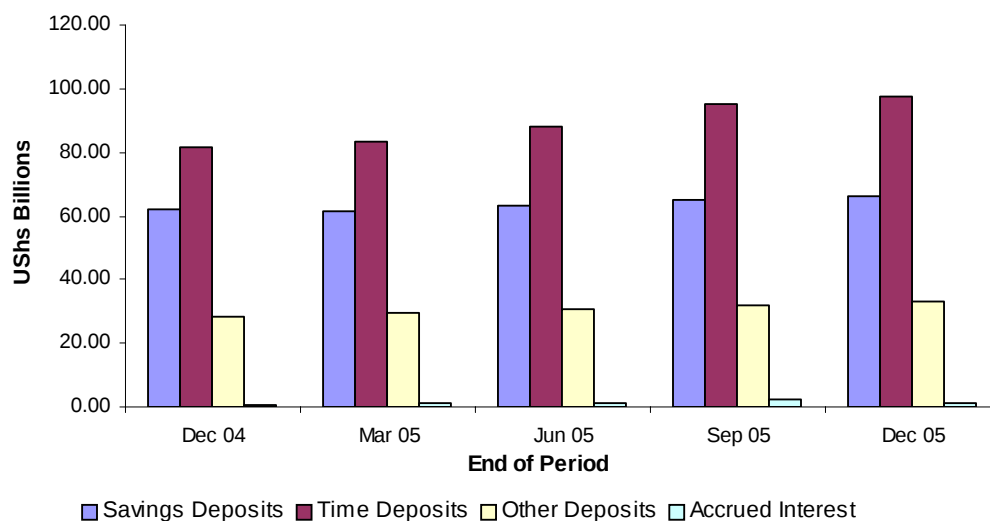
	Dec 04	Mar 05	Jun 05	Sep 05	Dec 05	Absolute Change (Sep 05- Dec 05)	Percentage Change
Savings Deposits	62.0	61.5	63.2	65.2	66.4	1.2	1.9
Time Deposits	19.3	21.7	24.9	29.8	31.0	1.2	3.9
Total Private Sector Deposits	81.3	83.2	88.1	95.0	97.4	2.4	2.5
Agency funds	28.3	29.5	30.9	31.9	32.9	1.0	3.0
Accrued Interest	0.5	1.0	1.5	2.1	1.1	-1.1	-9.9
Total Deposits ^a	110.1	113.7	120.5	129.0	131.3	2.3	1.8
Administered Funds	16.6	22.5	21.5	20.7	19.8	-0.9	4.2
Capital and Profit/Loss	23.0	32.8	34.4	37.6	38.1	0.5	1.4
Others ^b	32.0	16.1	17.7	20.9	24.5	3.6	17.0
Total Liabilities	181.7	185.0	194.1	208.2	213.7	3.5	2.7

^a Includes funds collected so far from the beneficiaries of the government pool house scheme.

^b Includes provisions, other liabilities and balances due to commercial banks.

Source: Bank of Uganda

**Figure 4: The Evolution of the total deposits in the Non-Bank Financial Institutions,
December 2004 – December 2005 (Billion Shs at end period)**



Source: Bank of Uganda

3.3 Liquidity

The liquidity in NBFIs as measured by the level of liquid assets increased by 1.3 percent to Shs. 60 billion as at end-December 2005 from Shs. 57.8 billion registered at the end of September 2005. The increase was mainly on

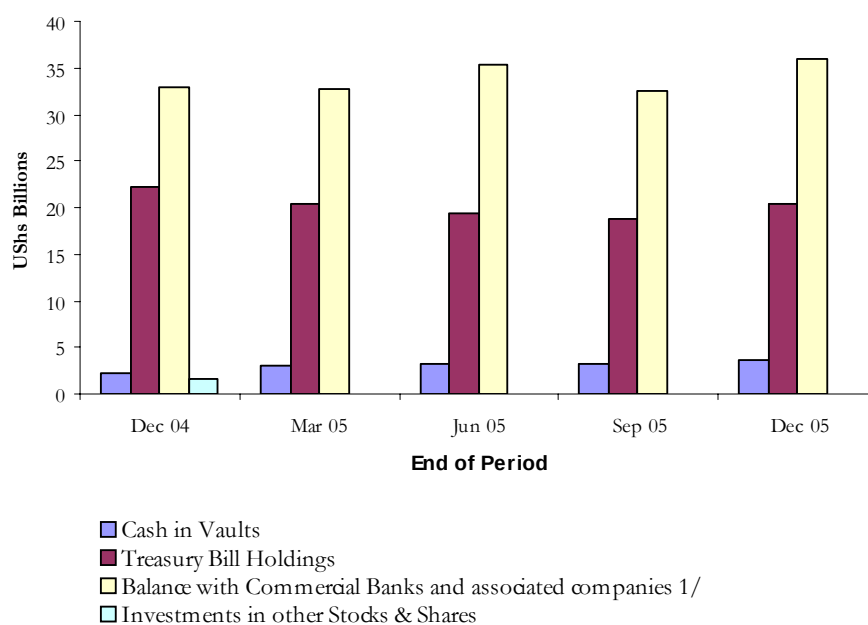
account of cash in vaults, which increased by 11.8 percent. The developments in the liquidity indicators of the NBFIs are summarised in Table 6 below.

**Table 6: Liquidity indicators of Non-Bank Financial Institutions
(Billion Shs at end of period)**

	Dec 04	Mar 05	Jun 05	Sep 05	Dec 05	Absolute Change (Sep 05- Dec 05)	Percentage Change
Cash in Vaults	2.3	3.0	3.1	3.2	3.6	0.4	11.8
Treasury Bill Holdings	22.2	20.5	19.3	18.7	20.4	-3.0	-12.7
Balance with Commercial Banks and associated companies	33.0	32.8	35.3	32.6	35.9	3.3	10.3
Investments in other Stocks & Shares	1.7	0.1	0.1	0.1	0.1	0.0	0.0
Total	59.2	56.4	57.8	54.6	60.0	0.7	1.3

Source: Bank of Uganda

**Figure 5: Developments in the liquidity indicators of Non-Bank Financial Institutions
(Billion Shs outstanding at end of period)**



Source: Bank of Uganda

3.4 Micro Finance Deposit -taking institutions (MDI's)

In October 2005, the number of licensed and therefore reporting MDI's increased from three to four institutions, hence the significant increase in the end-December 2005 position over that of September 2005.

3.4.1 Assets

By December 2005, the total assets held by MDIs stood at Shs103.7 billion. Net loans outstanding accounted for the largest share of total assets at 63.4 percent.

**Table 7: Total assets of Micro Finance Deposit-Taking Institutions
(Billion Shs. at end period)**

	Sep 2005	Dec 2005
Notes and Coins	1.7	2.3
Balances with financial institutions in Uganda	9.3	12.9
Investments in Treasury bills	10.4	11.5
Net loans outstanding	48.9	63.2
Inter branch/Due from own offices	0.1	0.2
Net Fixed Assets	5.6	8.0
Long Term Investments	0.4	0.4
Other Assets	4.2	5.3
Total Assets	80.4	103.7

Source: Bank of Uganda

The stock of the outstanding loans to the private sector amounted to Shs. 65.7 billion while allowances for loan losses (general and specific) amounted to Shs. 2.6 billion, hence the net loans by end-September of Shs. 48.9 billion.

3.4.2 Deposit liabilities

In December 2005, private sector deposits in the MDI's amounted to Shs. 15.3 billion, of which Time and

Savings deposits were Shs. 0.3 and Shs. 15 billion, respectively. Borrowings-Short term (Market rate), which accounted for the largest share of total liabilities at 23.4 percent stood at Shs. 16.9 billion while borrowings-long term debt (Market rate), which accounted for the second largest share at 21.8 percent stood at Shs. 15.8 billion.

Table 8: The Composition of the Total Liabilities held in the Credit Institutions
(Billion Shs at end of period)

	Sep 2005	Dec 2005
Deposit Liabilities	10.6	15.5
Savings Deposits	10.0	15.0
Time Deposits	0.3	0.3
Total Private Sector Deposits	10.2	15.3
Accrued Interest	0.4	0.2
Loan Insurance Fund	10.9	15.2
Total Borrowing	35.9	32.7
Short -Term borrowing (Market rate)	16.7	16.9
Short -Term borrowing (Concessional rate)	2.0	0.0
Long -Term borrowing (Market rate)	12.8	15.8
Long -Term borrowing (Concessional rate)	4.3	0.0
Other Liabilities*	3.9	9.1
Total Liabilities	61.3	72.4
Total Equity	13.2	18.6
Year to Date Profit/Loss	1.4	1.1
Subordinated Debt	2.5	9.8
Preference Shares	2.0	2.9
Total Liabilities and Equity	80.4	103.7

* Other liabilities constitute grants/deferred income, inter-branch due to own offices and other long term

Source: Bank of Uganda

3.4.3 Liquidity

The liquidity position of the MDI's, which is measured by the level of liquid assets stood at Shs. 26.6 billion by end of December 2005. As shown in

Table 6, investments in Treasury bills accounted for the largest share of these assets at 48.5 percent.

Table 6: Liquidity indicators of Micro Finance Deposit-Taking Institutions
(Billion Shs. at end of period)

	Sep 2005	Dec 2005
Notes and Coins	1.6	2.3
Balances with financial institutions in Uganda	9.3	12.9
Investments in Treasury bills	10.4	11.5
Total Assets	21.2	26.7

Source: Bank of Uganda

4. THE DOMESTIC FINANCIAL MARKETS AND INTEREST RATES

4.1 The Treasury bond¹ market

Government Treasury bonds are issued to support monetary policy implementation by improving liquidity management and promoting market development by extending both the maturity of the instruments traded and the yield curve. During this quarter, three bonds were reopened with the aim of creating more liquid and tradable securities, as well as absorbing structural liquidity for longer periods.

4.2 The Treasury bond primary market

During the quarter under review, 5-year, 3-year and 2-year bond issues were reopened with respective face values of Shs. 20.0 billion, Shs. 20.0 billion, and Shs. 15.0 billion, and were over-subscribed by Shs. 22.8 billion, Shs. 15.3 billion, and Shs. 18.1 billion (see Table 7). These translated into cover ratios of 213.9, 176.5, and 220.4 percent, Weighted Average Prices (WAP) per 100 of Shs. 89.4, Shs. 91.6, and Shs. 94.9, and yields-to-maturity of 15.1, 14.6, and 13.3 percent, respectively.

Total Treasury bond issues in the quarter amounted to Shs. 55.0 billion, bringing the total outstanding stock of bonds to Shs. 655.0 billion by the close of the quarter.

All bonds are listed on the Uganda Securities Exchange.

¹ A bond is a market instrument with a maturity term longer than one year.

Table 7: Recent developments in Treasury bond volume, price and interest rates

Tenor/ Issue date →	Total Q1 FY05/6	5 Years Reopened Oct 19-05	3 Years Reopened Nov 16-05	2 Years Reopened Dec 14-05	Total Q2 FY05/6
Offers (Shs. bn)	70.000	20.000	20.000	15.000	55.000
Total bids (Shs. bn)	115.248	42.776	35.295	33.053	111.124
O/w Competitive	115.162	42.765	35.273	33.035	111.073
Over (under) subscription	45.248	22.776	15.295	18.053	56.124
Amount sold (face value)	70.000	20.000	20.000	15.000	55.000
Amount sold (cost price)	61.835	17.888	18.320	14.231	50.439
Cover ratio %		213.880	176.475	220.351	
WAP per Shs.100		89.438	91.600	94.877	
Yield to maturity %		15.124	14.645	13.274	

Source: Bank of Uganda

4.3 The Treasury bond secondary market

For the quarter ended-December 2005, the average indicative bid/offer yields-to-maturity rates in the secondary market were 13.57/13.32, 14.93/14.64, 15.60/15.35, and 16.26/16.00 percent for the 2-year, 3-year, 5-year and 10-year bonds, respectively. This is compared to the average indicative rates of 14.12/13.87, 15.84/15.58, 16.28/16.03, and

16.38/16.13 percent for the quarter ended-September 2005. In the same period, Shs. 2.2 billion, Shs. 0.1 billion, and Shs. 0.2 billion worth of the 2-year, 3-year, and 5-year bonds, respectively, were traded in the bond secondary market. The details are shown in Table 8 below. There were no secondary market trades recorded in the 10-year bond.

Table 8: Summary indicators from the secondary market for Treasury bonds (October - December 2005)

	Tenor of Bond							
	2-year		3-year		5-year		10-year	
Yield-to-maturity quotation (%)	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
Min	12.50	12.00	13.45	12.75	14.00	13.75	15.00	14.75
Max	14.00	13.75	15.50	15.25	17.50	17.25	18.00	17.75
Average	13.57	13.32	14.93	14.64	15.60	15.35	16.26	16.00

Source: Bank of Uganda

4.4 The Treasury bills Market

The primary market continues to be an important arena for monetary policy management, while the secondary market improves the background for active monetary operations in short-term instruments for fine-tuning liquidity.

The bulk of the secondary market trading in treasury bills was mainly on account of the continued active use of

the signed Horizontal Repo Agreement (HRA) to facilitate inter bank Repo transactions (see table 10). Other reasons include the ease with which securities can be transferred on the Central Depository System (CDS), and Bank of Uganda's Guide On Market Performance Ranking System for primary dealers, which covers the key areas of primary and secondary markets, and market intelligence.

4.5 The Treasury bills primary market

The primary issuance of Treasury bills, which is the main sterilisation instrument, was actively used in liquidity management during the quarter under review. Treasury bills worth Shs. 285.0 billion at face value were issued against maturities of Shs. 285.8 billion during the quarter. This implies a net redemption of Shs. 0.8 billion during the quarter, which compares with a net redemption of Shs. 71.1 billion, and of Shs. 21.8 billion for the previous quarter to September

2005 and the corresponding quarter ended December 2004, respectively.

During the quarter, most of the primary auctions for Treasury bills were oversubscribed with demand largely concentrated at the longer end of the market. This bias is reflected in the respective shares of the Treasury bill issued at face value during the quarter, which stood at 12.6, 24.6, and 62.8 percent for the 91-days, 182-days, and 364-days securities, respectively.

Table 9: Treasury bills volume, price and interest rates

	Q2 04/05	Q3 04/05	Q4 04/05	Q1 05/06	Q2 05/06
Stock of Treasury bills (Shs. bn)	1176.02	1235.12	1140.52	1069.27	1068.44
Change in stock (absolute)	-21.80	59.10	-94.60	-71.25	-0.83
Price and interest rates					
Average price (Shs. /100)	97.86	97.84	97.79	97.95	98.11
Annualized 91-day discount rate (%)	8.57	8.66	8.85	8.21	7.59
Annual 91-day discount yield (%)	8.76	8.85	9.05	8.38	7.73
Reference rate (%) / ¹	9.45	8.51	9.07	8.23	7.67
Rediscount rate (%)	15.15	14.20	14.77	13.73	13.36
Issues at face value (Shs. bn)					
91 days	23.00	40.00	29.00	35.91	36.00
182 days	32.00	57.00	56.00	71.91	70.00
273 days	83.00	47.00/ ⁴	0.00	0.00	0.00
364 days	147.00	201.00	129.38	181.44	179.00
Total issues at face value	306.72/ ²	345.00	214.38	289.25	285.00
Total maturities	328.61/ ³	286.00	308.81	360.371/ ³	285.78
Total net issues at face value	-21.89	59.00	-94.43	-71.12	-0.78
Issues at cost value (Shs. bn)					
91days	22.51	39.16	28.36	35.26	35.32
182 days	30.25	53.98	53.17	68.55	66.92
273 days	75.44	42.92/ ⁴	0.00	0.00	0.00
364 days	129.89	178.52	114.09	163.16	161.77
Total issues at cost value	258.09	314.58	195.62	266.97	264.01

Note:

1/ Reference rate calculated as 3-weeks moving average of the 91-day Treasury bill yield effective November 2004.

2/ Includes special issues to roll over maturing non-market issues to Stanbic bank

3/ Includes maturities from the special issues made to Stanbic bank

4/ The 273-day auction results cover only two months as the issue of this paper was discontinued effective March 2005

Source: Bank of Uganda

On an average and end-period basis, the discount rates and yields on all the Treasury bill tenors were lower in the quarter to December 2005 when compared to the previous quarter and to the corresponding quarter in 2004.

The weighted average discount rates on Treasury bills for the last month in the quarter under review were recorded at 7.6, 8.6, and 9.7 percent on the 91-days, 182-days, and 364-days Treasury bills, respectively. These discount rates were lower, when compared to the corresponding 7.9,

9.3, and 10.1 percent recorded in the last month of the quarter ended September 2005, and to the corresponding 9.4, 12.0, and 12.1 percent, registered in the corresponding month of the quarter ended December 2004, respectively. This downward trend in discount rates is reflected in Figure 6.

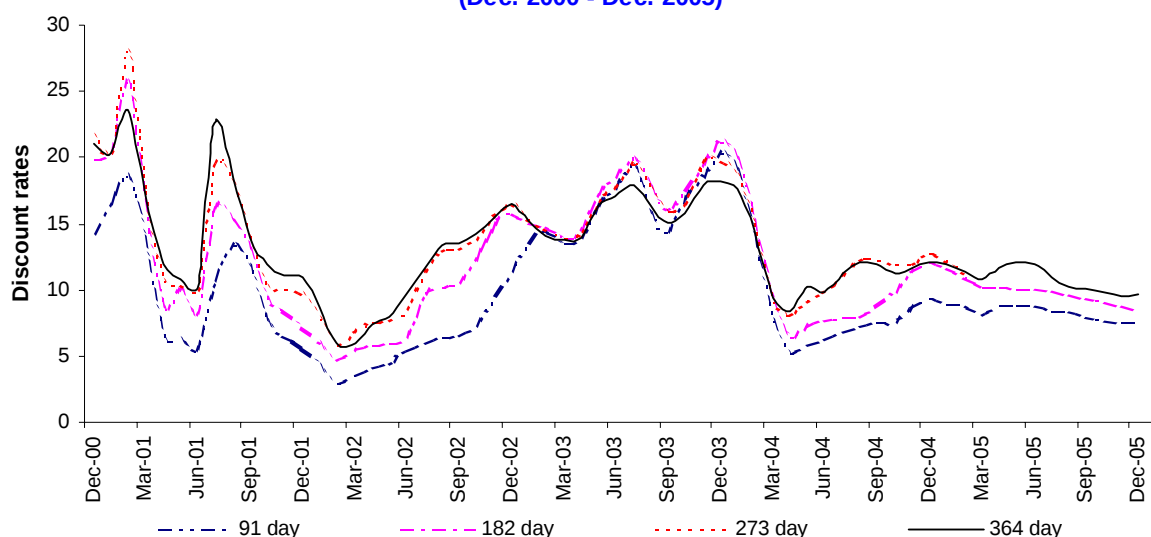
The average annualised yields for the entire quarter stood at 7.7, 8.9, and 10.7 percent for the 91-day, 182-day and 364-day bills respectively. These rates were lower than the 8.1, 9.8, and 11.2

percent for the quarter ended-September 2005, respectively. In the corresponding quarter ended-December 2004, the yields were 9.6, 12.8, and 13.8 percent.

The stock of Treasury bills decreased by 0.1 percent, from Shs. 1,069.3 billion recorded at the end of September 2005 to Shs. 1,068.4 billion as at end-

December 2005. Details of developments in the treasury bill market are shown in Table 9. Commercial banks held 59.0 percent of the outstanding stock of Treasury bills by end-December 2005, compared to 61.2 percent reported in September 2005, while BOU's holdings increased to 23.5 percent from 19.5 percent over the same period.

**Figure 6: Primary Market Discount Rates on Treasury Bills
(Dec. 2000 - Dec. 2005)**



Source: Bank of Uganda

4.6 The Treasury bills secondary market

The indicative yield-to-maturity rates derived from daily 'bid' and 'offer' quotations by the primary dealers in the secondary market of Treasury bills were linked with the rates struck in the primary market for these securities. As summarized in Table 10 below, the respective average bid/offer rates for the quarter ended-December 2005 were 7.9/7.7, 9.4/9.1, and 10.42/10.13 percent for the 91-days, 182-days and 364-days securities. That compared to the average rates of 8.6/8.3, 10.2/9.9 and 11.4/11.1 percent for the respective papers in the previous

quarter. Thus, the yield curve derived from average yield-to-maturity quotes in the secondary market was gently upward sloping throughout the maturity profile.

Total trades over this period amounted to Shs. 68.0 billion. This volume of trade was lower than 142.9 billion executed in the previous quarter ended September 2005. A total of Shs. 47.0 billion in horizontal repo transactions took place during the quarter. The rest of the trades were outright sales.

**Table 10: Summary indicators from the secondary market for Treasury bills
(Oct-Dec 2005)**

	91-days		182-days		273-days		364-days	
Yield-to-maturity rates quotation (%)	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
Minimum	7.58	7.32	8.73	8.46	0.00	0.00	9.84	9.55
Maximum	9.90	9.75	10.39	10.89	0.00	0.00	12.55	12.25
Average (simple)	7.93	7.67	9.41	9.14	0.00	0.00	10.42	10.13
Total trading activity	Shs 67.968 billion							
Transactions (Shs billion)	56.024		8.760		0		3.184	
- Horizontal repos	47.000		0		0		0	
- Outright sales	9.024		8.760		0		3.184	
Average discount rate	14.76%		8.88%		0		9.50%	
Average yield-to-maturity	17.82%		9.22%		0		10.12%	

Source: Bank of Uganda

4.7 The vertical repo market

The vertical Repo market (i.e. Repo transactions between commercial banks and Bank of Uganda) was actively used throughout the quarter for short-term flexible liquidity management. Used as a fine-tuning instrument during intra-Treasury bill auction periods, total Repo issuance in the quarter ended-December 2005 was Shs. 513.2 billion against maturities of Shs. 493.9 billion. The total transaction volume of this instrument was higher than that recorded in the quarter ended-September 2005 when issues of Shs. 413.3 billion, were effected against

maturities of Shs. 383.5 billion. The respective amounts of issues and maturities for the corresponding quarter-ended December 2004 were Shs. 1,157.0 billion and Shs. 1,217.2 billion.

The weighted interest rates from this market on the whole maintained a gradual downward trend throughout the quarter. Commercial banks continued to participate actively in the repo market. The developments are shown in Table 11.

Table 11: Volume and interest rate developments in the repo market

	Q4'04/05	Q1'05/06	Q2'05/06
Issuance of repos (Shs. bn)	234.400	413.299	513.199
Maturity of repos (Shs. bn)	234.488	383.520	493.893

Source: Bank of Uganda

4.8 The Inter bank money market

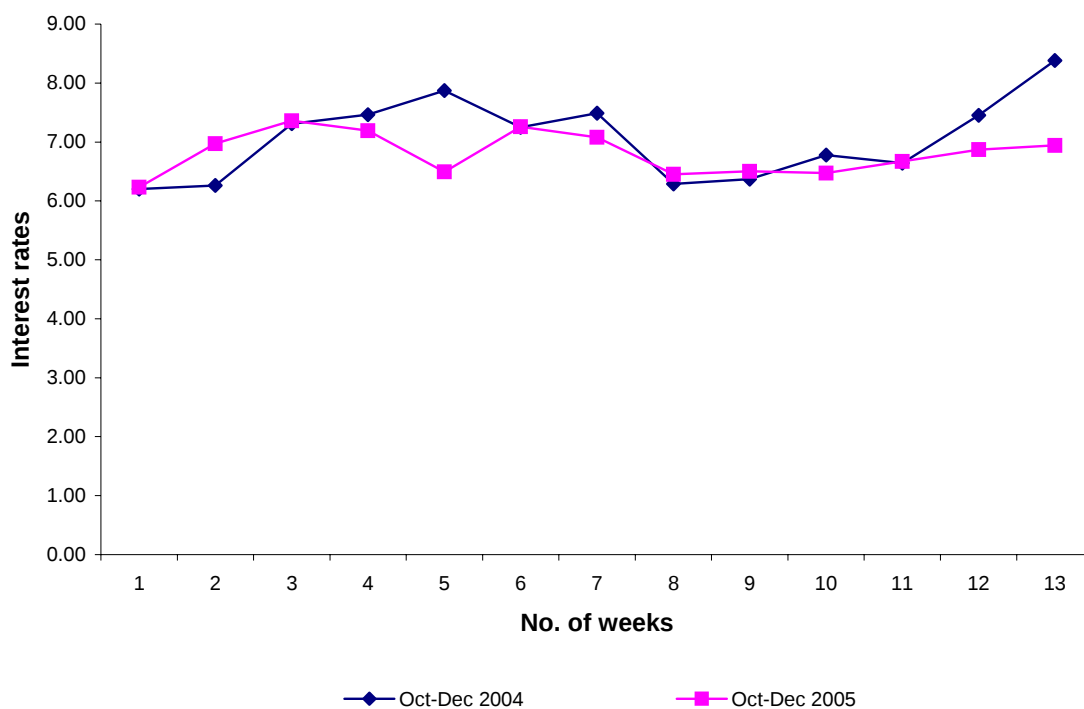
The inter-bank money market showed sustained activity and continued to participation in the quarter under review. Commercial banks continued to participate in order to balance their daily liquidity fluctuations, and to cover their daily liquidity needs.

The highest reported rates were 8.23 percent, 7.8 percent and 8 percent in the months of October, November and

December respectively, with an average duration of approximately 6 days through out the quarter, compared to the previous quarter, which had an average duration of approximately 4 days.

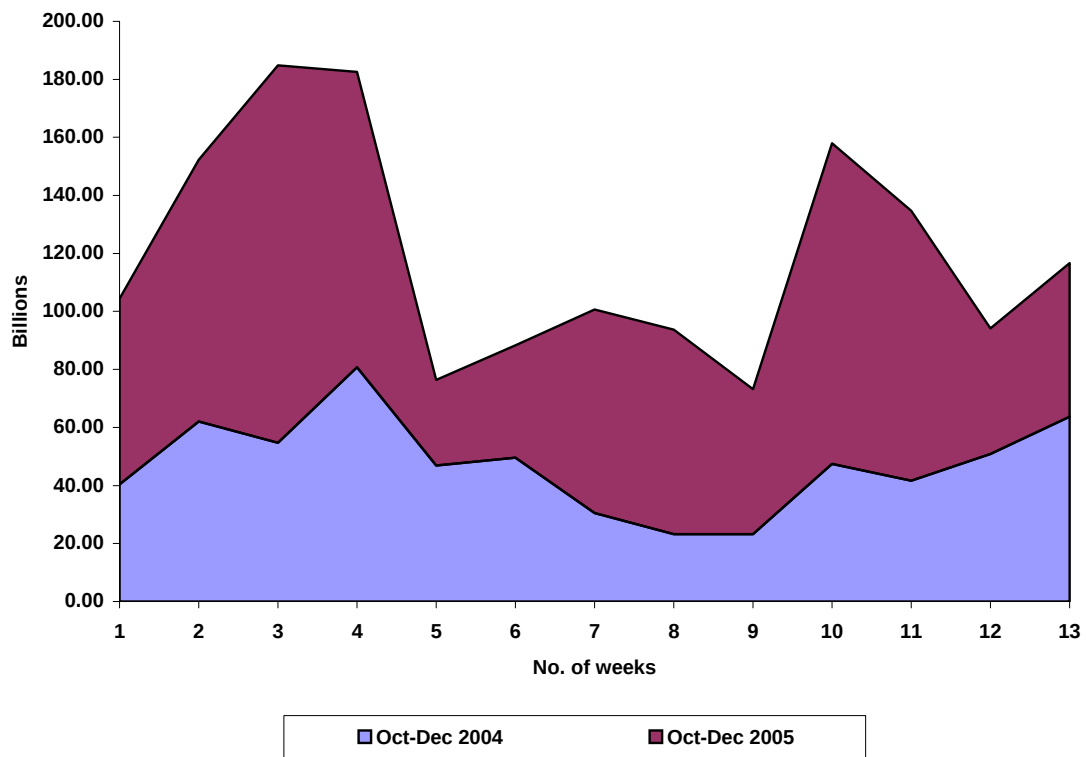
The charts in figures 7 and 8 below show the respective movements in the interest rates and volumes of transactions in the inter-bank shilling market.

Figure 7: Trends in the inter-bank rates



Source: Bank of Uganda

Figure 8: Volumes of transactions in the inter-bank market



Source: Bank of Uganda

4.9 Commercial bank's lending and deposit rates

Figure 9: Shilling lending and deposit rates

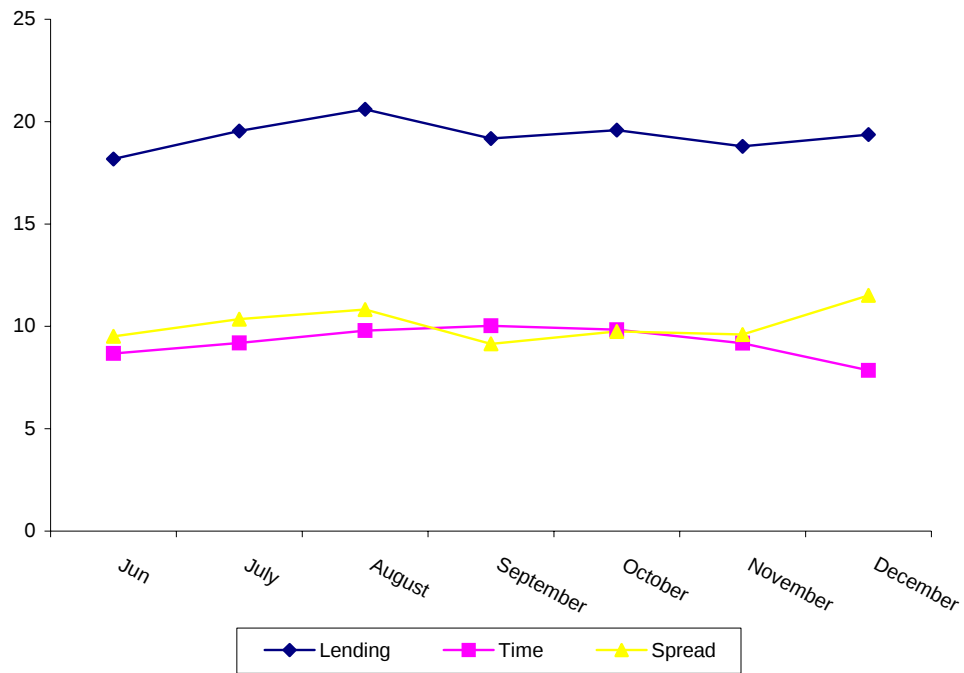
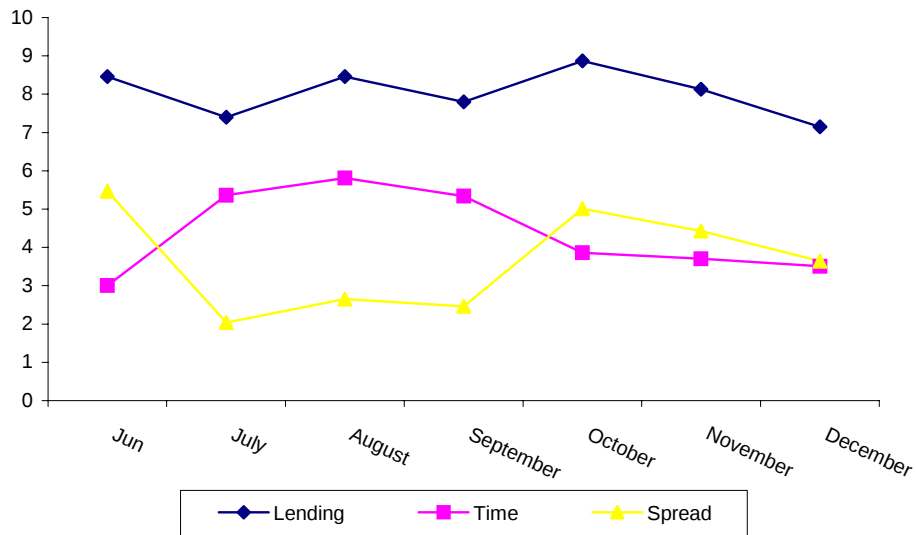


Figure 10: Foreign exchange lending and deposit rates



Source: Bank of Uganda

The weighted average interest rates for commercial banks continued to be stable during the quarter under review, due to increased competition for deposits. However, unlike in the previous quarter, the weighted average savings rate on shilling denominated deposits decreased from 1.94 percent by the beginning of the quarter to 1.92 at the end of the quarter. This trend was also recorded in the time deposit rates that declined from 9.8 percent in October 2005 to 7.9 percent at the end of quarter.

Similarly, the weighted average lending rate on shilling denominated loans that was 19.6 percent in October 2005, marginally fell to 19.4 percent in December 2005.

The weighted average lending rates on dollar denominated loans decreased from 8.9 percent in October to 7.2 percent in December 2005. The weighted average savings deposit rate on the dollar denominated deposits was stable at 1.5 percent through out the quarter. This trend was similar to the previous quarter, with the exception of July 2005 when it was 1.5 percent. The time deposit rate reported a decrease from 3.9 percent in the beginning of the quarter to 3.5 percent in the quarter ending December 2005. The developments in commercial bank interest rates are shown in Table 12 below and the charts in Figures 9 and 10 above.

Table 12: Weighted average interest rates of commercial banks (Percent, per annum)

	July 2005	Aug 2005	Sept 2005	Oct 2005	Nov 2005	Dec 2005
Loans and deposits denominated in shillings						
Lending rate	19.55	20.61	19.18	19.59	18.79	19.37
Saving deposit rate	1.79	1.77	1.97	1.94	1.88	1.92
Time deposit rate	9.19	9.79	10.03	9.84	9.18	7.85
Loans and deposits denominated in dollars						
Lending rate	7.40	8.46	7.80	8.87	8.13	7.15
Saving deposit rate	1.48	1.45	1.45	1.45	1.45	1.45
Time deposit rate	5.36	5.81	5.34	3.86	3.70	3.51

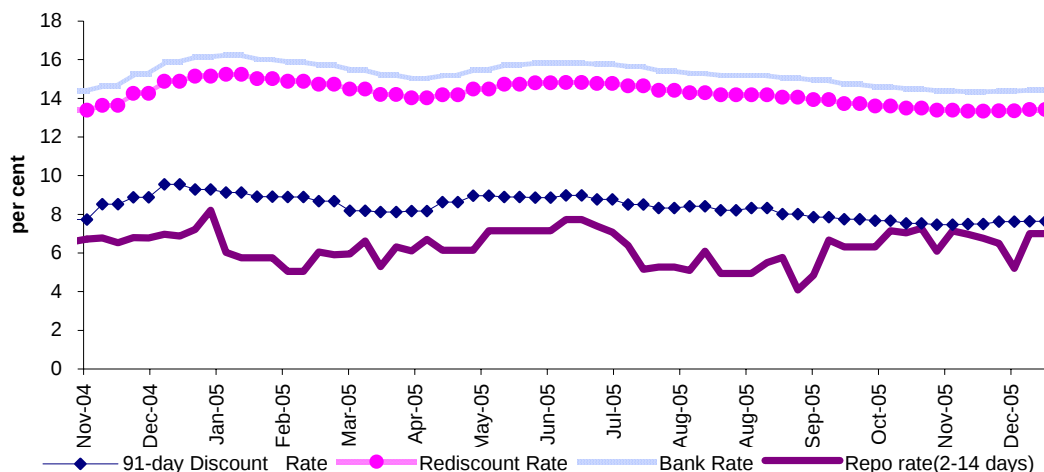
Source: Bank of Uganda

4.10 Policy rates

Following the inflation outlook and developments in the domestic money markets the policy rates declined in line with the fall in the 91-day Treasury bill rate. The Rediscount rate and the Bank rate gradually fell from the 13.9 percent and 14.9 percent reported at the start of the quarter to 13.4 percent and 14.4 percent respectively by end-December 2005. These policy rates were lower than those of the corresponding quarter a

year ago while the trends were in the opposite direction.

Figure 11: Trend of selected interest rates



Source: Bank of Uganda

5. DEVELOPMENTS IN THE FOREIGN EXCHANGE MARKET

5.1 Foreign exchange rates

The Uganda Shilling depreciated by 1.47 percent in the second quarter of 2005/06. The exchange rate depreciated by 1.7 percent from a period average rate of Shs. 1,804.9 per US Dollar posted in the first quarter of 2005/2006 to Shs. 1,835.8 per US Dollar in the second quarter of 2005/2006. This compares with the developments in the corresponding quarter a year ago where the rate depreciated by only 0.1 percent from a period average of Shs. 1,733.7 to Shs. 1,735.2 in the respective quarters. The average spreads between the buying and selling rates increased from Shs. 10.4 in the first quarter 2005/06 to Shs. 9.8 in the second quarter of 2005/2006. Depreciation pressures that were experienced during this quarter were on account of high corporate demand. A number of corporations usually pay

end- of-year dividends to their parent companies in this quarter. In particular, oil companies' demand for foreign currency increased in response to rising international oil prices.

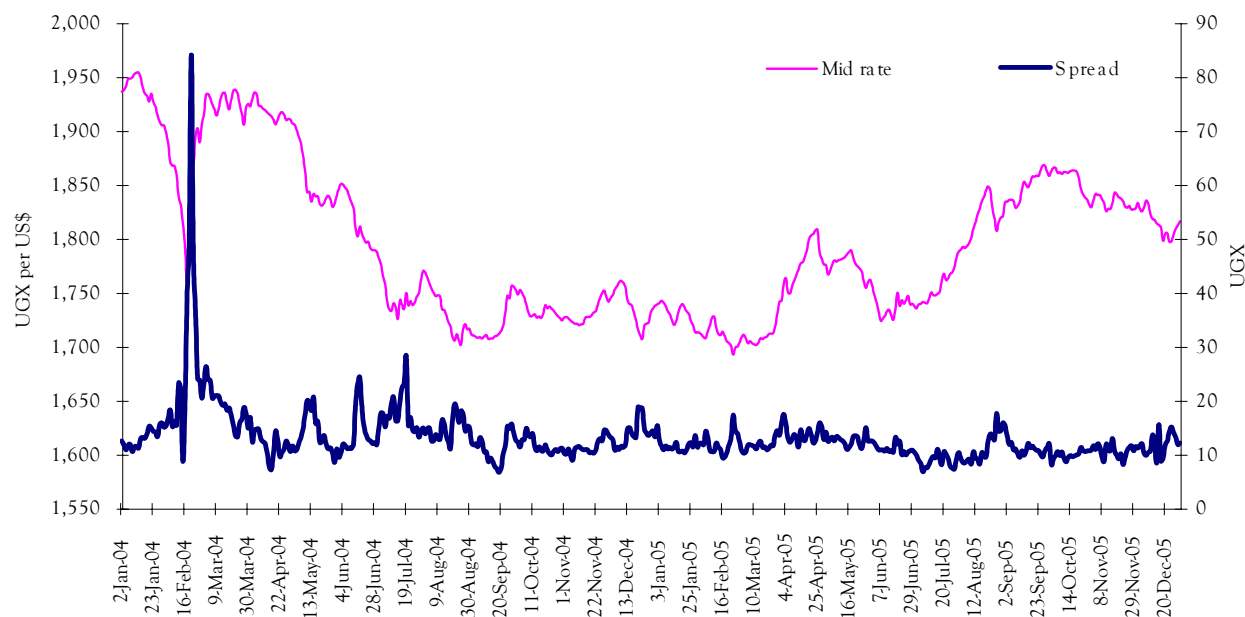
Bank of Uganda maintained its presence in the Inter-bank Foreign Exchange Market (IFEM) under the sterilization and intervention strategy to manage liquidity generated by government expenditure and to restore stability in the foreign exchange market. Net sales of foreign exchange on account of sterilisation and intervention during the quarter amounted to US\$ 7.30 million. This compares with a net sale of US\$ 61.2 million posted in the preceding quarter.

The nominal effective exchange rate (NEER) index depreciated by 0.8 percent during the second quarter of 2005/06, compared to a depreciation of 1.6 percent posted in the preceding quarter. The movements in the NEER index mainly reflect the relative movements of the Uganda Shilling against the currencies of our major trading partners. The Shilling appreciated by 1.01 percent, 0.5 per cent, 3.6 per cent and 2.2 per cent against the Euro, the Pound Sterling, the Japanese Yen and the Indian Rupee respectively during the second quarter. However, the shilling depreciated by 3.7 percent, 1 percent and 1.4 per cent against the Kenyan

shilling, the South African Rand and Malaysian Ringgit respectively in the quarter under review. The real effective exchange rate (REER) index depreciated by 1.5 percent in the second quarter of 2005/06, compared to an appreciation of 1.7 percent recorded in the first quarter of 2005/06.

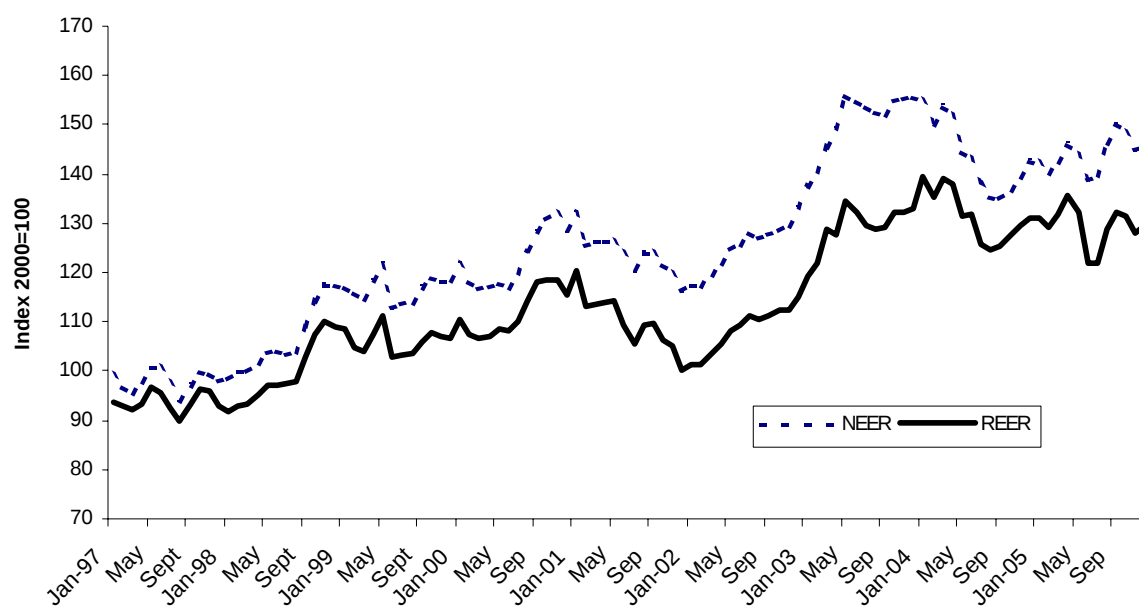
Figure 12 presents the trend of the inter-bank monthly average mid exchange rate from Jan 2004 to December 2005, while Figure 13 shows the trend in real and nominal effective exchange rate indices.

Figure 12: Development in the foreign exchange market
Daily Exchange Rate Movements and Spread of the UGX against the US\$



Source: Bank of Uganda

Figure 13: Real and nominal exchange rates



Source: Bank of Uganda

Table 13: Nominal and real effective exchange rates (NEER & REER)

	FY 2002/03	NEER	Avg. NEER	REER	Avg. REER
Q3 2002/03	Jan	137.56		119.11	
	Feb	140.36	141.15	121.89	123.21
	Mar	145.53		128.64	
Q4 2002/03	Apr	148.98		127.63	
	May	156.01	153.18	134.54	131.49
	Jun	154.57		132.30	
Q1 2003/04	Jul	153.41		129.56	
	Aug	152.30	152.61	128.72	129.12
	Sep	152.11		129.07	
Q2 2003/04	Oct	154.86		132.05	
	Nov	154.97	155.11	132.22	132.46
	Dec	155.50		133.10	
Q3 2003/04	Jan	154.95		139.64	
	Feb	150.11	152.84	135.13	137.97
	Mar	153.45		139.14	
Q4 2003/04	Apr	152.11		137.86	
	May	144.47	146.65	131.57	133.79
	Jun	143.36		131.94	
Q1 2004/05	Jul	138.01		125.89	
	Aug	135.11	136.03	124.39	125.22
	Sep	134.96		125.36	
Q2 2004/05	Oct	136.92		127.75	
	Nov	139.34	139.59	129.54	129.48
	Dec	142.51		131.14	
Q3 2004/05	Jan	142.15		131.13	
	Feb	140.34	141.67	128.98	130.63
	Mar	142.52		131.79	
Q4 2004/05	Apr	145.80		135.84	
	May	144.20	142.87	132.19	130.02
	Jun	138.60		122.04	
Q1 2005/06	Jul	139.29		122.08	
	Aug	146.07	145.13	128.94	127.77
	Sep	150.02		132.28	
Q2 2005/06	Oct	148.70		131.36	
	Nov	144.82	146.32	128.19	129.73
	Dec	145.45		129.64	

Source: Bank of Uganda

5.2 Transaction volumes

Gross purchases in the inter-bank foreign exchange market increased by 13.7 per cent from US\$ 508.7 million recorded in Q1 of 2005/06 to US\$ 578.3 million in the quarter under review. Similarly, gross sales in the inter-bank foreign exchange market increased by 2.2 per cent from US\$ 567.2 million in Q1 of 2005/06 to US\$579.6 million in Q2 of 2005/06. Cross currency transactions declined by 24.9 percent

from US\$ 86.03 million in the first quarter 2005/06 to US\$ 64.6 million in the second quarter 2005/06.

In the foreign exchange bureaux market, the shilling depreciated by 1.7 per cent from an average of Shs. 1,802.9 per US dollar in the first quarter of 2005/06 to Shs. 1,833 per US dollar in the second quarter of 2005/06. However, the average mid-

rate in the bureaux foreign exchange market at the end of the quarter appreciated by 1.6 per cent from an average of Shs. 1,843.3 per US dollar in

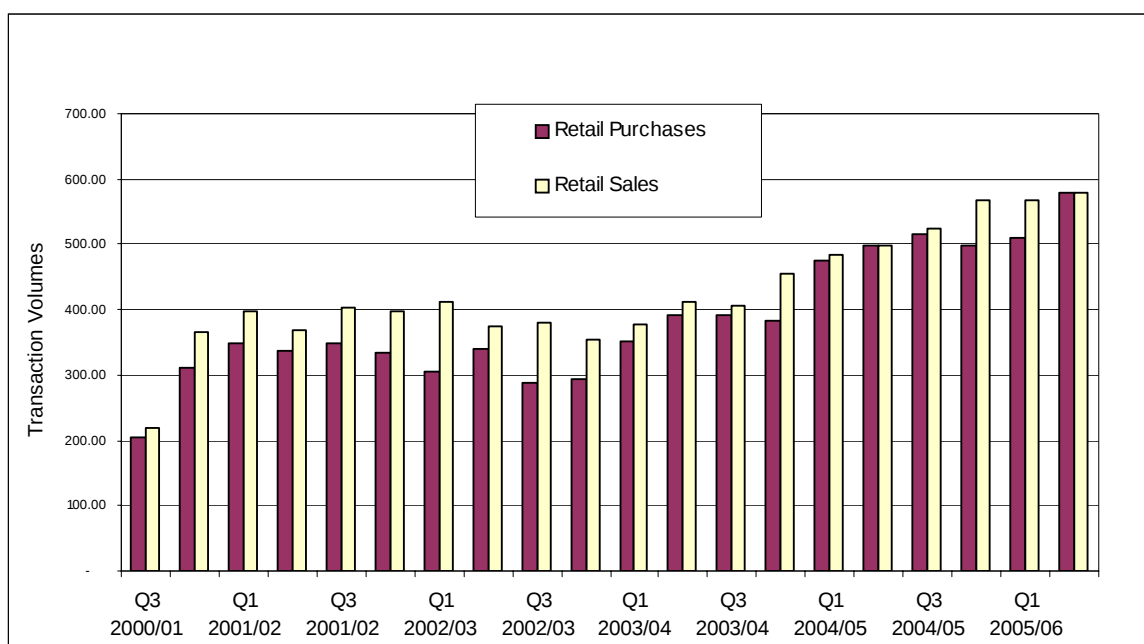
September 2005 to Shs. 1,813.2 per US dollar in December 2005. (See, Table 14).

Table 14: Transactions in the Retail and Wholesale Market

Market	Q2 2004/05	Q3 2004/05	Q4 2004/05	Q1 2005/06	Oct 2005	Nov 2005	Dec 2005	Q2 2005/06
Inter-Bank Foreign Exchange Market								
Nominal Effective Exchange Rate (NEER) 1995=100	139.59	141.67	142.87	145.13	148.70	144.82	145.45	146.32
Real Effective Exchange Rate (REER) 1995=100	129.48	130.63	130.02	127.77	131.36	128.19	129.64	129.73
Nominal Exchange Rate (Period Average)	1,734.68	1,717.93	1,764.38	1,808.40	1,855.37	1,834.47	1,816.13	1835.32
Total Purchases (Million US\$)	497.70	514.82	497.04	508.72	168.56	187.83	221.90	578.30
Total Sales (Million US\$)	498.21	523.10	568.69	567.19	176.51	191.27	211.78	579.57
Cross Currency (Million US\$)	97.95	184.66	82.67	86.03	21.75	14.43	28.43	64.61
Bureaux Market								
Average Period Exchange Rate	1,737.03	1,717.90	1,763.24	1,802.94	1,853.83	1,831.93	1,813.17	1832.97
Total Purchases (Million US\$)	268.77	257.64	302.74	379.34	122.85	121.27	141.41	385.52
Total Sales (Million US\$)	269.92	265.55	302.32	377.26	122.49	121.35	140.95	384.78

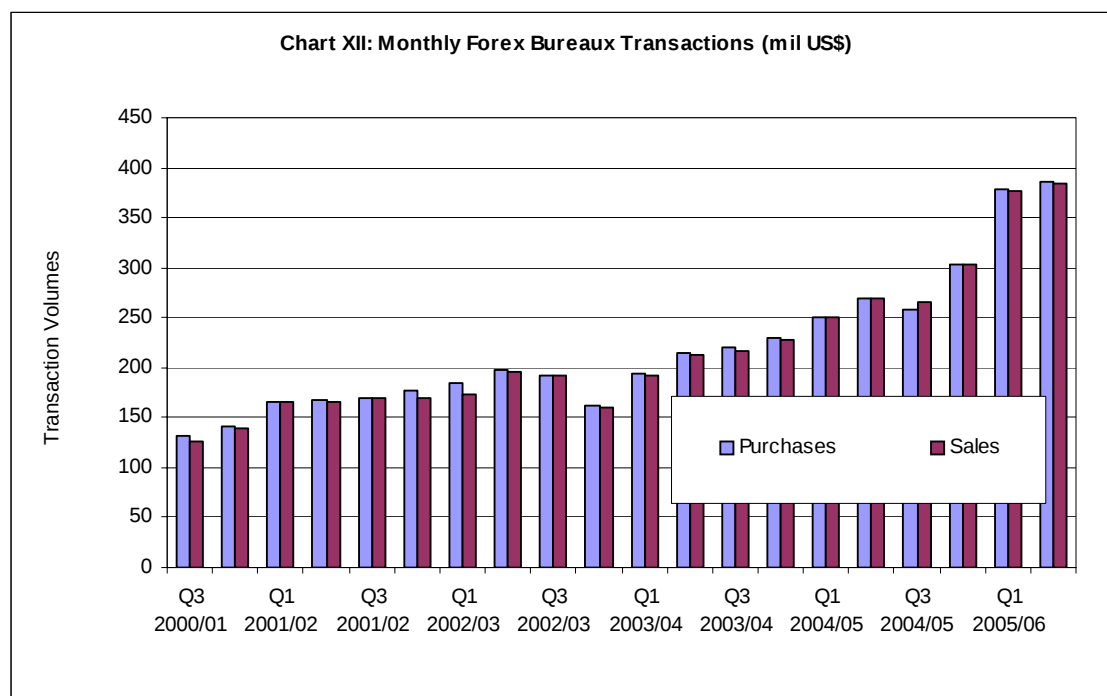
Source: Bank of Uganda

Figure 14: Monthly foreign transactions of commercial banks (million US\$)



Source: Bank of Uganda

Figure 15: Monthly foreign exchange bureau transactions (Million US\$)



Source: Bank of Uganda

6.1 Revenue

During the quarter ended December 2005, government revenue and budget support grant disbursements amounted to Shs. 799.8 billion, representing an under-performance of 9.5 percent relative to the programmed level of Shs. 883.4 billion (This excludes project support grants). This performance represented an increase of Shs. 245.1 billion or 44.2 percent over the estimates for the quarter ended September 2005. The preliminary outturn for total revenue collections was Shs. 594.2 billion, marking an increase of Shs. 80.4 billion or 15.6 percent compared to the outturn for the previous quarter. This included among others revenues, end-of-year corporate tax payments usually made by large companies. Revenues also over performed by 0.3 percent against the programmed level of Shs. 592.3 billion. The revenue collections by URA, specifically, over performed by 1.3 percent. Budget support grants from external sources were estimated at Shs. 205.6 billion, which was Shs. 85.5 billion (29.4 percent) below the programmed level. The grant performance was partly a result of depreciation in the exchange rate, which increased disbursements in shilling terms and also the receipt of delayed disbursements from last fiscal year.

6.2 Government expenditure

During the quarter under review, total government expenditure and net lending amounted to Shs. 753.9 billion, lower by 24.0 percent than the programmed level, but higher than Shs. 576.0 billion utilized in the preceding quarter, largely owing to the expenditure controls and changes in the accounting procedures followed at the beginning of every fiscal year. The releases are made thereafter to the various spending units, gradually increasing over the quarter as the different units access their funds. Current expenditures for the quarter totalled to Shs. 585.8 billion compared to the programmed level of Shs. 537.3 billion. Expenditure on salaries and wages stood at Shs. 216.6 billion, equivalent to 37.0 percent of the current expenditure, compared to Shs. 209.9 billion recorded in the preceding quarter. Interest payments took up Shs. 60.3 billion or 10.3 percent of the recurrent expenditure. Other recurrent expenditures increased from Shs. 193.9 billion realized in September 2005 to Shs. 291.9 billion during the period under review. Likewise, domestic expenditure on development activities amounted to Shs. 134.4 billion, 56.1 percent above the Shs. 86.1 billion utilised in the quarter ended September 2005.

Table 15: Government budgetary operations (Shs Billion): 2004 – 2005

	Jul-Sep 2004	Oct-Dec 2004	Jan-Mar 2005	Apr-Jun 2005	Jul-Sep 2005	Oct-Dec 2005	Prog Q2 2005/06
Revenue and Grants	662.1	869.0	649.4	1,045.7	554.7	799.8	1,004.3
Total revenue	430.9	501.6	451.8	564.1	513.8	594.2	592.3
Grants ^{a/}	231.3	367.4	197.6	481.6	40.9	205.6	412.0
Expenditures and lending	642.8	794.4	882.4	950.8	576.0	753.9	992.6
Recurrent expenditure	401.5	478.5	504.3	594.4	484.0	585.8	537.3
Wages and salaries	173.7	184.5	211.1	204.8	209.9	216.6	207.9
Interest payments	58.5	54.7	57.2	59.3	63.3	60.3	69.7
Other non-wage	154.9	224.9	219.6	312.0	193.9	291.9	242.8
URA Transfers	14.4	14.4	16.4	18.1	17.0	17.0	17.0
Development expenditure	238.6	300.4	357.6	330.8	86.1	134.4	364.8
External	186.7	160.1	231.0	162.5	-	-	223.4
Domestic	51.9	140.2	126.6	168.3	86.1	134.4	141.4
Others ^{b/}	2.7	15.6	20.5	25.6	5.8	33.7	90.5
Overall Fiscal Balance							
Excluding Grants	-212.0	-292.9	-430.6	-386.7	-62.2	-159.7	-400.3
Including Grants	19.3	74.5	-233.0	94.9	-21.3	45.9	11.7
Financing	-19.3	-74.5	233.0	-94.9	21.3	-45.9	-11.7
External Financing (net)	49.2	52.8	11.3	13.0	-83.2	32.6	81.4
Domestic Financing	-96.7	-95.5	202.0	-77.7	187.6	13.4	-93.1
Bank	23.0	-118.8	122.8	-286.7	222.9	-	-104.4
Non Bank	-119.7	23.3	79.2	209.0	-35.4	-	11.3
Residual	-28.2	31.8	-19.8	30.2	-83.2	-	0.0

Source: Ministry of Finance, Planning and Economic Development

^{a/} With the exception of Oct-Dec 2005, Grants of all the quarters and the program include Project Support grants

^{b/} Includes Net Lending/Repayments, Arreas Repayments and contingency

6.3 Overall fiscal balance and financing

The developments in government budgetary operations during the quarter under review culminated into a surplus of Shs. 45.9 billion compared to a deficit level of Shs. 11.7 billion envisaged in the programme. When

grants are excluded, the surplus deteriorates to a deficit of Shs. 159.7 billion. The above budgetary operations necessitated a domestic borrowing of Shs. 13.4 billion from domestic sources.

7. EXTERNAL SECTOR DEVELOPMENTS

During the quarter ended December 2005, the balance of payments registered an overall surplus of US\$ 126.3 million representing an improvement in the external position from a deficit position of US\$ 64.5 million recorded in the previous quarter. This improvement in the external position was largely on account of the improvement in the current account from a deficit of US\$ 141.1 million in the previous quarter to a surplus of US\$ 10.8 million in the quarter under review. The recovery in the current account was mainly due to improvements in all sub accounts with the exception of the services account.

The capital and financial account improved, to a surplus of US\$ 115.5 million in the period under review, compared to a surplus of US\$ 76.7 million in the previous quarter.. Overall, there was a build up of foreign reserves worth US\$ 93.1¹ million to US\$ 1,343.1 million from US\$ 1,250.0 million in the previous quarter. The stock of reserves in terms of future months of imports of goods and services stood at 6.2 at the end of the quarter, compared to 5.7 at the end of the previous quarter. Table 16 below presents a summary of the quarterly developments in the Balance of Payments for the period January 2004 to December 2005.

¹ Excluding valuation, the stock of reserves is estimated to have gone up by US\$99.04 million to US\$1,202.40 million from US\$1,103.36million in the previous quarter.

Table 16: Developments in Balance of Payments (US\$ million)

	Q3 2003/4	Q4 2003/4	Q1 2004/5	Q2 2004/5	Q3 2004/5	Q4 2004/5	Q1 2005/6	Q2 2005/6
A. Current Account Balance (A1+A2+A3+A4)	-76.6	18.7	-71.3	4.7	-84.6	18.4	-141.1	10.8
A1. Goods Account (Trade Balance)	-121.2	-184.2	-226.1	-225.8	-188.6	-196.5	-277.1	-259.5
a) Total Exports (fob)	196.8	165.2	170.2	176.7	205.2	234.1	207.5	215.5
b) Total Imports (fob)	-318.1	-349.4	-396.3	-402.5	-393.9	-430.6	-484.6	-475.0
Services and income	-87.6	-99.0	-103.5	-133.3	-127.4	-136.8	-142.4	-129.8
A2. Services Account (Net)	-46.4	-57.2	-62.0	-88.2	-85.4	-96.3	-94.3	-101.7
a) Inflows (credit)	101.2	104.6	106.0	102.2	99.0	102.4	101.2	94.4
b) Outflows (debit)	-147.6	-161.7	-167.9	190.4	-184.4	-200.7	-195.6	-196.1
A3. Income Account (Net)	-41.2	-41.9	-41.6	-45.2	-42.1	-38.6	-48.0	-28.1
a) Inflows (credit)	11.8	7.6	10.3	6.0	11.4	14.4	10.0	14.0
b) Outflows (debit)	-53.0	-49.5	-51.9	-51.1	-53.5	-52.9	-58.0	-42.1
A4. Current Transfers (Net)	132.3	301.9	258.3	363.8	231.8	351.7	278.4	400.1
a) Inflows (credit)	169.3	361.5	303.1	427.8	299.9	441.4	358.6	480.3
b) Outflows (debit)	-37.1	-59.6	-44.8	-64.0	-68.1	-89.6	-80.2	-80.2
B. Capital & Financial Account Balance (B1+B2)	63.2	84.5	101.2	87.2	105.1	74.5	76.7	115.5
^{1/} B1. Capital Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Capital transfers inflows (credit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Capital transfers outflows (debit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c) Non produced non financial assets, credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
d) Non produced non financial assets, debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B2. Financial Account; excl financing items	63.2	84.5	101.2	87.2	105.1	74.5	76.7	115.5
a) Direct investment	51.5	51.5	60.2	58.8	63.2	63.2	65.0	65.0
i) Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii) Direct investment in Uganda	51.5	51.5	60.2	58.8	63.2	63.2	65.0	65.0
b) Portfolio investment	-2.2	-7.2	-4.2	-3.6	0.0	-3.1	-10.3	1.5
Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	-2.2	-7.2	-4.2	-3.6	0.0	-3.1	-10.3	1.5
c) Other investment	13.8	40.3	45.3	31.9	41.9	14.4	22.0	49.0
Assets	-10.4	2.9	26.1	-18.4	40.1	-24.4	-35.0	16.9
Liabilities	24.2	37.3	19.2	50.4	1.82	38.7	57.0	32.0
C: Overall Balance (A+B)	-13.4	103.2	29.9	91.8	20.9	92.9	-64.5	126.3
D. Reserves and Related Items	13.4	103.2	-29.9	-91.8	-20.9	-92.9	64.5	-126.3
a) Reserve assets	13.4	-82.1	-29.5	-68.1	-18.2	-66.4	92.0	-99.0
b) Use of fund credit and loans	-5.3	-23.4	0.5	-24.4	-2.5	-25.2	0.4	-15.3
c) Exceptional financing	6.0	1.4	2.2	0.8	0.6	0.9	-21.5	-7.8
d) Errors and Omissions	-0.7	1.0	-3.1	-0.1	-0.7	-2.2	-6.4	-4.2

Source: Bank of Uganda

^{1/} Effective June 2004, the Capital and Financial Account is reported on a net basis

7.1 The Goods account (Trade balance)

The trade balance during the second quarter of 2005/6 improved to a deficit of US\$ 259.5 million from a deficit of US\$ 277.1 million recorded in Q1, 2005/06. The breakdown is shown below:

7.1.1 Exports

During the quarter ended December 2005, total export earnings were US\$ 215.5 million, an increase from the previous quarter's US\$ 207.5 million. Table 17 below provides a summary of developments in exports. Coffee export earnings fell from US\$ 45.2 million in Q1 2005/06 to US\$38.5 million realized in the quarter under review, representing a decline of 14.8 percent. The price of US\$ 1.3/kg realized for the quarter under review was slightly higher than US\$ 1.2/kg and US\$ 0.8/kg in the preceding quarter. The volume of coffee exports dropped significantly by 125,207 (60 kg) to 484,541 (60-kg) bags in the quarter under review from 610,000 (60-kg) bags during the previous quarter. The decline in coffee volumes was

attributed to the commencement of the coffee season.

Earnings from the non-coffee exports on the other hand, increased during the second quarter of 2005/06. Receipts from the non-coffee exports were US\$ 176.9 million during the quarter ending December 2005; 9.0 percent higher than the US\$ 162.3 million recorded in the previous quarter reflecting a general augmentation in both prices and volumes. The increase in the value of non-coffee exports was mainly due to a rise in earnings from maize, fish, simsim, oil re-exports and tea which increased by 48.0 percent, 22.2, percent 20.6 percent, 11.0 percent and 6.8 percent respectively. The details are provided in Table 17.

There was a decline in export earnings from cotton, hides and skins, tobacco, and flowers compared to the previous quarter of 33.1 percent, 17.6 percent, 11.0 percent, and 7.9 percent, respectively.

Table 17: Developments in exports by commodity (US\$ Million)

	Jan-Mar 2003/04	Apr-Jun 2003/04	Jul-Sep 2004/05	Oct-Dec 2004/05	Jan-Mar 2004/05	Apr-Jun 2004/05	Jul-ep 2005/06	Oct-Dec 2005/06
Total Exports	196.8	165.2	170.2	176.7	205.2	234.1	207.5	215.5
1. Coffee	36.5	30.1	27.6	28.9	37.8	50.2	45.2	38.5
2. Non- Coffee Exports	160.3	135.1	142.6	147.8	167.5	183.9	162.3	177.0
Electricity	3.1	3.1	3.2	2.8	1.5	0.8	1.0	1.1
Gold	14.8	19.2	19.4	20.5	9.6	21.9	20.8	20.7
Cotton	25.3	13.0	5.5	1.1	18.4	16.4	2.0	1.4
Tea	9.0	9.9	6.0	10.6	6.7	9.9	8.4	9.0
Tobacco	15.2	7.5	9.6	8.0	11.1	7.5	6.7	6.0
Fish & its products								
Excluding regional exports	25.7	22.6	23.7	29.1	33.1	35.4	32.7	38.5
Regional exports	8.5	7.5	9.5	11.6	13.2	14.4	8.5	11.8
Hides & skins	1.5	1.3	1.3	1.2	1.4	2.4	1.8	1.5
Simsim	1.5	1.1	0.2	0.0	1.5	1.4	0.9	1.1
Maize	6.6	3.3	4.0	2.1	3.5	3.8	5.0	7.3
Beans	1.5	1.4	1.1	0.6	1.0	1.7	2.2	2.1
Flowers	7.6	7.9	7.4	6.9	8.2	9.3	8.5	7.8
Oil re-exports	5.4	7.1	7.4	8.3	9.9	7.6	6.7	7.4
Cobalt	0.0	2.7	4.0	3.4	3.2	3.2	4.7	4.5
Others	34.7	27.8	40.3	41.8	45.4	48.8	52.5	56.7

Source: Bank of Uganda

7.1.2 Imports

Total imports for the quarter ending December 2005 amounted to US\$ 475.0 million (fob), a reduction of 2.0 percent in comparison to the US\$ 484.6 million recorded in the preceding quarter. Nonetheless, there was an increase of 4.6 percent in private sector imports, (from US\$ 431.2 million to US\$ 451.1 million) mainly on account of the increase (15.5 percent) in oil imports (from US\$ 58.6 million to US\$ 67.7 million) in the quarter under review. The increase in the value

of oil imports was due to higher volumes. Government imports showed a divergent downward trend, decreasing by 55.4 percent to US\$ 23.8 million in the quarter ending December 2005 compared to the previous quarter. This was mainly on account of the estimated drop in project imports (from US\$ 39.5 million to US \$7.9 million). Table 18 below provides a summary of developments in imports.

Table 18: Summary of developments in Imports (US\$ Million)

	Jan-Mar 2003/04	Apr-Jun 2003/04	Jul-Sep 2004/05	Oct-Dec 2004/05	Jan-Mar 2004/05	Apr-Jun 2004/05	Jul-Sep 2005/06	Oct-Dec 2005/06
Total Imports	318.05	349.37	396.29	402.53	393.85	430.60	484.61	474.96
Government Imports	32.61	38.52	37.39	50.04	33.47	36.95	53.43	23.83
Project	22.80	26.25	30.82	38.71	21.76	25.05	39.47	7.85
Non- Project	9.81	12.27	6.57	11.33	11.71	11.90	13.97	15.98
Private Sector Imports	283.54	310.85	354.91	352.49	360.39	393.65	431.17	451.12
O/w Oil Imports	35.47	36.76	35.45	38.32	39.76	44.05	58.59	67.68

Source: Bank of Uganda

7.2 Services and income accounts

During the second quarter of 2005/06, the services and income accounts recorded a total deficit of US\$ 129.8 million, an improvement of 8.8 percent in comparison with the preceding quarter. Within these two accounts, the services account worsened by 7.8 percent in comparison with an improvement of 41.5 percent in the income account. The improvement in the income account was mainly due to higher interest receipts on Bank of Uganda and commercial banks deposits in foreign assets, which, went up by 39.6 percent (or US\$ 4.0 million) from the previous quarter. The deterioration in the services account was largely on account of inflows reducing by 6.7 percent (or US\$ 6.8 million). The reduction of inflows was on account of lower travel, computer and information, royalties and license fees, and other business services whose combined total dropped from US\$ 71.8 million in the previous quarter to US\$ 60.3 million in the quarter under review.

7.3 Current transfers

The net current transfers improved considerably to US\$ 412.6 million during the period under review; an increase of 41.8 percent as compared to the US\$ 291.1 million in the preceding quarter. Private transfers increased by 38.8 percent (from US\$ 264.5 million in Q1 2005/06 to US\$ 367.3 million in Q2 2005/06). There was an increase in the general government transfers, mainly on account of the substantial budget support receipts excluding HIPC, which amounted to US\$ 56.1 million compared to US\$ 10.2 million received in the previous quarter. Project aid grants, however, dropped by 42.0 percent to US\$ 48.9million in the quarter under review, from US\$ 84.4 million received in the previous quarter.

7.4 Capital and financial account.

The capital and financial account balance amounted to a surplus of US\$ 115.5 million in the quarter under review, 50.7 percent (or US\$ 38.8 million) more than US\$ 76.7 million recorded in the previous quarter. The improvement was as a result of a

combined increase of portfolio and other investment liabilities on a net basis. Portfolio investment in Uganda increased by US\$ 11.8 million while other investments increased on a net basis by US\$ 27.0 million to US\$ 1.5 million and US\$ 49.0 million respectively in the review quarter

Total disbursements of grants for budget support and projects increased

from US\$ 166.9 million in the previous quarter to US\$ 188.3 million. The increase was mainly due to an increase of budget support (including HIPC grants), which amounted to US\$ 109.2 million in the quarter ending December 2005 from US\$ 22.4 million in Q1 2005/06.

Table 19 below provides a summary of foreign aid inflows to Government.

**Table 19: Summary of donor inflows to government :
October 2003 to December 2005 (US\$ million)**

	Oct-Dec 2003/04	Jan-Mar 2003/04	Apr-Jun 2003/04	Jul-Sep 2004/05	Oct-Dec 2004/05	Jan-Mar 2004/05	Apr-Jun 2004/05	Jul-Sep 2005/06	Oct-Dec 2005/06
Total Foreign Aid	253.5	153.0	337.6	189.0	269.2	166.5	325.7	166.9	188.3
Grants	207.6	114.1	266.5	139.9	224.2	136.0	286.3	106.8	125.5
Loans	45.9	38.4	71.1	49.1	45.1	30.5	39.4	60.2	62.8
Budget Support	139.1	46.9	227.3	66.8	150.1	48.6	207.8	22.4	109.2
Grants	139.1	45.5	198.0	66.8	145.0	48.6	206.5	22.4	76.6
Loans		1.4	29.3		5.1		1.3		32.6
Project Support	114.4	106.1	110.3	122.1	119.1	117.9	117.9	144.5	79.1
Grants	68.6	68.6	68.6	73.1	79.1	87.4	79.9	84.4	48.9
Loans	45.9	37.5	41.8	49.1	40.0	30.5	38.0	60.2	30.2

Source: Bank of Uganda

In line with these developments in the balance of payments, the international reserves at the Bank of Uganda rose to US\$ 1,343.1 million in the quarter under review from US\$ 1,250.0 million in the previous quarter. In terms of future months of imports of goods and services, there was an increase in the reserves levels from 5.8 months to 6.2 months.

7.5 External debt.

7.5.1 Debt stock.

Uganda's stock of outstanding and disbursed debt was estimated at

US\$ 4,357.8 million in the quarter ending September 2005; US\$ 58.5 million lower than that of June 2005, which was estimated at US\$ 4,416.3 million. The greater part of the external debt (92.8 percent) was owed to multilateral institutions, with 5.5 percent being owed to non-Paris Club bilateral creditors and 1.6 percent to Paris Club creditors. The quarterly developments regarding Uganda's debt stock profile from December 20003 through September 2005 are shown in Table 20 below.

Table 20: Uganda's outstanding public debt by creditor category (June 2004 - December 2005)

Creditor category	Jun-04	Sep-04	Dec-04	Mar-05	Jun-05	Sep-05	Dec-05
Multilateral	4008	4054	4279	4176	4035	4046	4030
Non-Paris club Bilateral	381	383	389	394	306	239	241
Paris Club Bilateral	69	68	78	75	70	68	70
Commercial	3	3	4	3	1	1	1
Commercial Non-Bank	4	4	3	4	4	4	5
Grand Total	4,465	4,512	4,754	4,652	4,416	4,358	4347

Source: Bank of Uganda

7.5.2 Debt service

During the quarter ending December 2005, maturities of principal and interest falling due on medium and long-term public and publicly guaranteed debt, including obligations to the International Monetary Fund (IMF), amounted to US\$ 44.5 million, with obligations due to the IMF amounting to US\$ 15.7 million. Grants received through the HIPC initiative covered

a sizeable amount of the debt service during this period amounting to US\$ 20.5 million. The ratio of public debt service (including IMF payments) to exports of goods and services was 14.4 percent for the quarter under review, a deterioration compared to the 11.4 percent recorded in the previous quarter.

8 REAL SECTOR AND DOMESTIC PRICE DEVELOPMENTS.

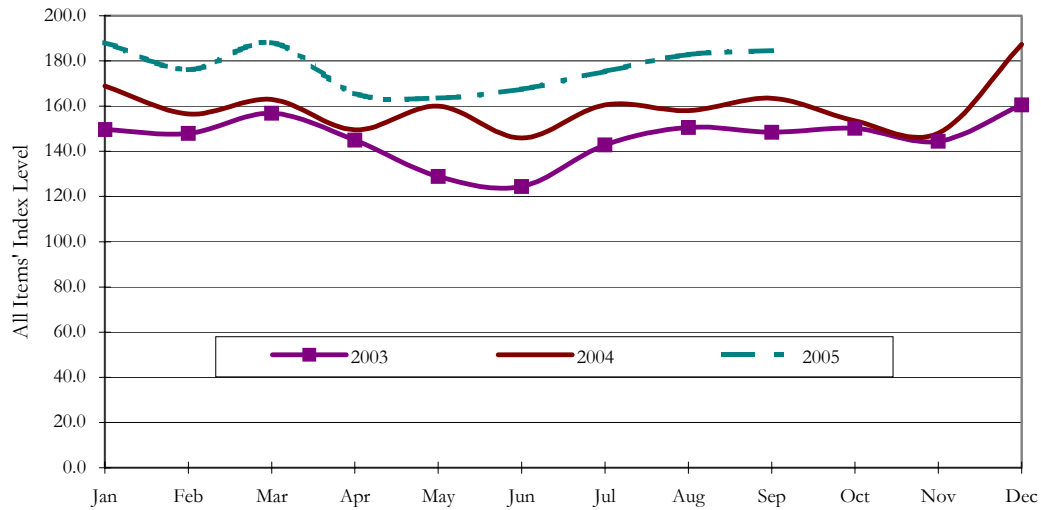
8.1 Manufacturing sector

8.1.1 Index of industrial production

The performance of the manufacturing sector as measured by the index of industrial production¹ rose between the quarter ending June 2005 and that ending September 2005, and generally showed substantial growth in the sector in 2005 compared to the previous 2 years, as is shown by Figure 16 below.

¹ The index covers major establishments producing sugar, beer, soft drinks, cigarettes, cement, textiles, laundry soap, edible oil and metal products.

Figure 16: Trend of the Index of Industrial Production: 2003 - 2005



Source: Uganda Bureau of Statistics

A quarterly analysis of the movement of the index using the latest available data shows that during the first quarter of 2005/06, the all items index rose by 9.1 percent to an average level of 180.1 from 165.8 recorded in the last quarter of 2004/05. Compared to the correspondent quarter in the previous year, the all items index increased by 12.6 percent. The growth in the sector as reflected by the

movement of the all items' index is attributed to the Sugar, Edible oil and Beer sub-sectors, which respectively grew by 46.5 percent, 20.6 percent and 12.7 percent.

The cigarettes sub-sector however registered a decline of 17.9 percent in production between the first quarter of 2005/06 and the last quarter of 2004/05. Developments in the index are shown in Table 21 below.

Table 21: Index of industrial production: 2004/05 - 2005/06

Quarter	Sugar	Beer	Soft Drinks	Cigarettes	Textiles	Cement	Laundry Soap	Edible Oil	Metal Products	All Items
Q1 2004/05	198.3	111.2	162.8	50.9	95.1	235.7	173.5	174.8	210.7	160.7
Q4 2004/05	142.8	124.9	214.0	71.2	118.8	230.8	200.5	133.3	247.8	165.8
Q1 2005/06	209.2	140.8	216.2	58.4	123.7	239.7	205.6	160.7	229.6	180.9
Percentage changes of Q1 2005/6										
Against Q1 2004/05	5.5	26.6	32.8	14.8	30.1	1.7	18.5	-8.0	9.0	12.6
Against Q4 2004/05	46.5	12.7	1.0	-17.9	4.1	3.9	2.5	20.6	-7.3	9.1

Source: Uganda Bureau of Statistics

8.2 Energy sector

8.2.1 Fuel consumption

The average volume of major fuel² imports during the quarter ended December 2005 dropped compared to the previous quarter as shown in Table 2 below. During the second quarter of 2005/06, imports of premium, kerosene and Diesel dropped by 33.9 percent, 26.1 percent and 20.3 percent respectively, compared to the previous quarter. The decrease in fuel imports may be attributed to the change in regulations on fuel purchasing issued in August 2005 by the Kenyan government. The newer guidelines required fuel traders to pay the taxes on their purchases in advance of release of the fuel.

With respect to sales, premium and diesel sales dropped by 16.5 percent and 2.0 percent in the first two months of the last quarter of 2005, compared to the first two months of the previous quarter, while sales of kerosene increased by 11.2 percent over the same period. The changes in sales volumes may be attributed to changes in the price levels of the 3 products over the observation period.

² Major fuel products include premium, diesel and kerosene

Table 22: Imports and sales volumes of major fuel products

	Sales Volumes in '000 Liters			Percentage Changes	
	First 2 months of Q2 2004/05	First 2 months of Q1 2005/06	First 2 months of Q2 2005/06	Q2 2005/06 against Q2 2004/05	Q2 2005/06 against Q1 2005/06
Premium	30,895.7	28,859.7	24,110.4	-22.0	-16.5
Kerosene	6,272.2	7,459.1	8,296.5	32.3	11.2
Gas Oil	47,934.8	54,823.8	53,752.8	12.1	-2.0

	Import Volumes in '000 Liters			Percentage Changes	
	Q2 2004/05	Q1 2005/06	Q2 2005/06	Q2 2005/06 against Q2 2004/05	Q2 2005/06 against Q1 2005/06
Premium	57,476.5	83,436.5	55,139.0	-4.1	-33.9
Kerosene	14,925.4	19,879.7	14,697.9	-1.5	-26.1
Gas Oil	82,656.9	135,588.1	108,117.9	30.8	-20.3

Source: Ministry of Energy and Mineral Resources

8.2.2 Electricity consumption

The average number of customers during the quarter ending December 2005 grew by 2.5 percent to 290,822 from 283,774 recorded for the quarter ending September 2005. Hence, consumption in Giga Watt Hours increased by 30.7 percent over the same period. This increase was attributed to the festive season of December and the increase in the

number of customers. On the other hand, UMEME purchases of electricity from Uganda Electricity Transmission Company Limited (UETCL) dropped by 1.5 percent between the first and second quarters of 2005/06. The fall in purchases from UETCL was attributed to the reported low water levels, which reduced generation capacity.

Table 23: Electricity consumption by category of consumer: 2005/06

Number of Live Customers: (Quarterly Average)			Percentage Changes	
	Q1 2005/06	Q2 2005/06		Q2 2005/06
Domestic	255,676	258,691	Domestic	2.4%
Commercial	26,978	27,717	Commercial	2.7%
Industrial	801	866	Industrial	8.1%
Street Lighting	319	321	Street Lighting	0.4%
Total	283,774	290,822	Total	2.5%
Consumption in GWH: (Quarterly Totals)				
	Q1 2005/06	Q2 2005/06		Q2 2005/06
Domestic	95	112	Domestic	17.8%
Commercial	37	44	Commercial	18.9%
Industrial	150	212	Industrial	41.8%
Street Lighting	0	0	Street Lighting	41.4%
Total	283	369	Total	30.7%
Purchases in GWH:				
	Q1 2005/06	Q2 2005/06		Q2 2005/06
UMEME purchases from UETCL	453	447	UMEME purchases from UETCL	-1.5%
Disconnection/Reconnections:				
	Q1 2005/06	Q2 2005/06		Q2 2005/06
Disconnections	113,532	90,816	Disconnections	-20.0%
Reconnections	48,601	35,731	Reconnections	-26.5%
Net Disconnections	200,709	165,154	Net Disconnections	-17.7%

Source: UMEME Limited

8.3 Investment

In the quarter ending December 2005, the value of projects licensed³ increased by 40 percent to US\$ 176.5 million from US\$ 126.2 million recorded in the previous quarter. This increase was mainly attributed to high planned investments in the Real Estate, Construction and Agriculture sub sectors. The total number of planned projects recorded for the quarter ended December 2005 was 98, up from 67 projects recorded in the previous quarter. Planned

employment of 9,523 jobs during the quarter under review was higher than 6,195 recorded for the previous quarter. Details of investment activity during the period under review are shown in Table 24 below.

³ Information on actual investment activity is not available thus analysis is limited to intentions and is based on licenses issued by the Uganda Investment Authority.

Table 24: Uganda Investment Authority (UIA) performance indicators and targets: July–December 005

Sector	July - September 2005					October - December 2005				% age Change
	No. of Projects	Planned Inv. (USD Million)	Planned Employment	% Share		No. of Projects	Planned Inv. (USD Million)	Planned Employment	% Share	Planned Investment
Agriculture	8	12.7	601	10	22	24.1	2,081	14	90	
Construction	2	4.5	281	4	5	13.9	1,016	8	207	
Finance Services	3	1.4	22	1	1	0.5	22	0	-65	
Manufacturing	25	57.1	2,479	45	34	42.3	2,471	24	-26	
Mining & Quarrying	1	0.2	69	0	1	0.2	138	0	-21	
Other Business Services	11	8.7	543	7	13	10.7	869	6	23	
Professional Services	4	15.0	461	12	4	1.7	100	1	-89	
Real Estate	3	2.4	269	2	3	38.9	631	22	1,487	
Social Services					1	9.6	1,370	5		
Tourism	6	6.5	1,137	5	10	9.0	494	5	39	
Transport	3	15.4	309	12	3	22.1	210	13	44	
Water & Energy	1	2.3	24	2	1	3.7	121	2	63	
Total	67	126.2	6,195	100	98	176.5	9,523	100	40	

Source: Uganda Investment Authority

8.4 Finance Sector

8.4.1 Activity at the Uganda Securities Exchange

During the second quarter of 2005/06, trading activity at the Uganda Securities Exchange exceeded that recorded in the previous quarter. Total turnover rose by 191.5 percent with an increase of 169.6 percent in the number of shares traded between the quarters under observation. Market capitalization however rose by a much smaller 0.4 percent between the first and second quarters of 2005/06 while the USE All-share index dropped by 0.5 percent. The decline in the index is attributed to the drops in the average equity price at the USE in November and December

2005 by 0.17 percent and 0.03 percent respectively.

The DFCU counter continued to dominate activity at the USE in the quarter ending December 2005, claiming 96.3 percent of total turnover, an increase from the share of 88.4 percent in the previous quarter. The UCL pulled the second highest share (3.0 percent) in the second quarter of 2005/06. The Kenya Airways (KA) and East African Breweries Limited (EABL) counters continued to record the least activity.

Table 25: Trading at Uganda Securities Exchange

	Equity Market Statistics			Percentage Changes	
	Q2 2004/05	Q1 2005/06	Q2 2005/06	Q2 2005/06 against Q2 2004/5	Q2 2005/06 against Q1 2005/06
Shares traded (number)	188,047	1,567,176	4,224,534	2,146.5%	169.6%
Turnover (Shs Mn)	101.18	626.25	1,825.60	1704.3%	191.5%
Trading days	23.00	25	23		
USE All Share Index	377.04	700.76	697.01	84.9%	-0.5%
Market Capitalisation (Shs Bn)	1,610.11	3,418.85	3433.71	113.3%	0.4%

Source: Uganda Securities Exchange (USE)

8.4.2 Leasing activities

The value of assets disbursed in 2005 generally trended below that of the previous two years as can be seen from Figure 16 below. During the second quarter of 2005/06 the value of assets leased dropped by 29.5 percent to Shs. 4,122.1 million from Shs. 5,846.8 million disbursed in the previous quarter. Compared to the corresponding quarter in 2004/05, the value of assets disbursed dropped by 31.8 percent. The value of credit extended through

leasing is attributed to demand for credit and the fulfillment of the creditor's borrowing requirements.

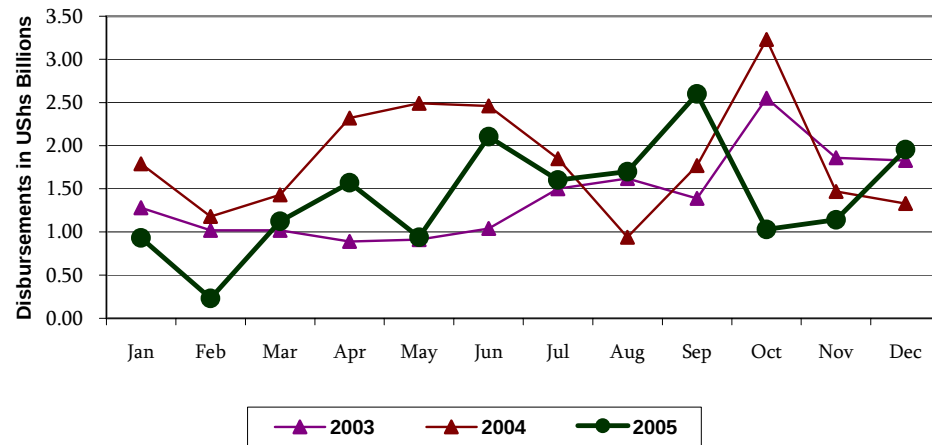
The Transport sector continued to dominate the list of credit beneficiaries, followed closely by the commerce and trade sub-sector. The agriculture and the manufacturing sub-sectors continued to pull shares of not more than 10 percent each between the two quarters under review.

Table 26: Sectoral distribution of assets leased in million shillings:

	Leasing Disbursements (Shs Mn)			Percentage Changes	
	Q2 2004/05	Q1 2005/06	Q2 2005/06	Q2 2005/06 against Q2 2004/5	Q2 2005/06 against Q1 2005/06
Sector					
Transport	944.7	1,997.6	1,975.9	109.1%	-1.1%
Commerce & Trade	484.6	3,048.1	954.5	97.0%	-68.7%
Mining & Construction	316.9	41.5	43.0	-86.4%	3.6%
Tourism	28.7	26.5	-	-100.0%	-100.0%
Health	694.6	399.0	139.7	-79.9%	-65.0%
Agriculture	731.0	40.0	36.2	-95.1%	-9.6%
Manufacturing	2,569.3	107.8	132.4	-94.8%	22.8%
Education	142.2	16.1	40.3	-71.7%	150.2%
Banking	-	54.6	489.2		795.9%
Other Services	130.1	115.6	311.0	139.0%	169.0%
Total	6,042.2	5,846.8	4,122.12	-31.8%	-29.5%

Source: DFCU leasing

Figure 17: Trends of Leasing activity



Source: DFCU Leasing

8.5 Domestic price developments

The annual quarterly headline inflation rate eased for the second consecutive quarter to 5.0 percent in the second quarter of 2005/06, down from 8.1 percent registered during the first quarter of 2005/06. The above decline in annual quarterly inflation rate was attributed to the slower pace of increases in the food; beverages and tobacco; and rent, fuel and utilities group indices that overwhelmed the higher pace of increases registered in the other group indices. During the quarter ended December 2005, the food group index rose by 4.0 percent compared to 11.3 percent in the previous quarter, partly on account of cheaper prices of some food items particularly staples, chicken, meat, oils and fats and cereals. The beverages and tobacco group index increased by 2.2 percent in the quarter under review compared to 2.7 percent in the quarter ended September 2005 following declines in the average prices of local brew and cigarettes that partly offset the increases in average prices of other

items with the same group, while the rent, fuel and utilities group index rose by 8.7 percent compared to 9.2 percent witnessed in the quarter ended September 2005.

Similarly, the annual underlying inflation⁴ fell to an average of 5.3 percent in the quarter ending December 2005, down from 5.7 percent witnessed in the quarter ended September 2005. The slower pace of increases in the average price of goods pushed the annual quarterly underlying inflation rate downwards despite the higher increases in the average price of services. Goods prices rose by 4.5 percent compared to 5.4 percent registered in the quarter ended September 2005 caused by decreases recorded in the average prices of some non-food crop items and manufactured products in the quarter ended December 2005. The average prices of services increased by 7.0 percent compared to a rise of 6.1

⁴ This excludes food crops and related items such as milk to eliminate the effects of drought that cause irregular long-term price fluctuations.

percent recorded in the first quarter of 2005/06, mainly attributed to higher transport and communication costs.

The average annual food crops inflation fell to 4.1 percent in the second quarter of 2005/06 from 16.8 percent recorded in the previous quarter. Substantial decreases in the

average prices of staples, meat, chicken and fish attributed to the huge decline in food crop inflation rate during the quarter under review.

The above inflationary developments are depicted in table 27 and Figure 18 below.

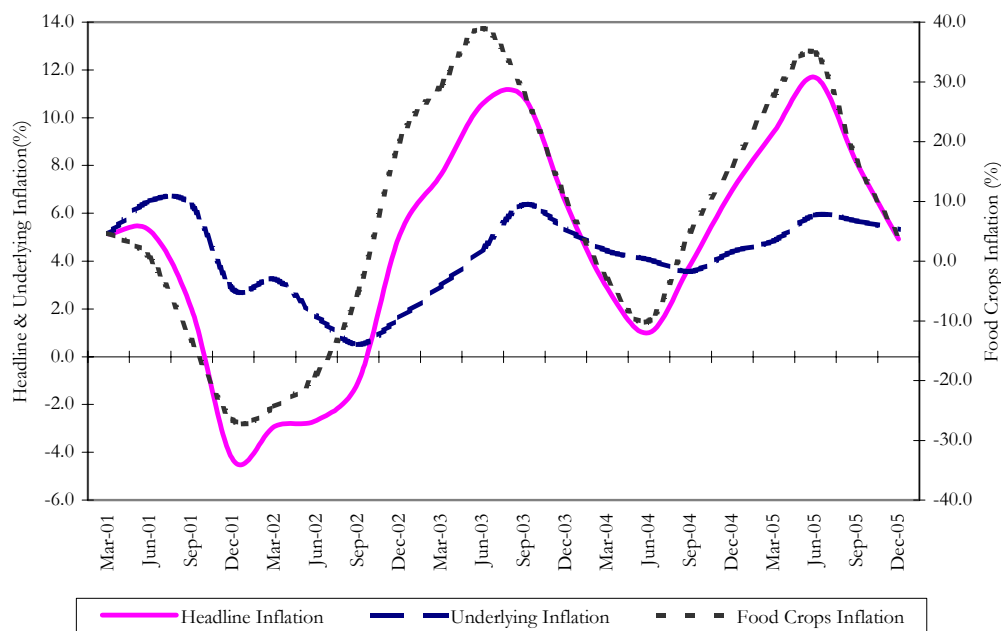
Table 27. Annual inflation rates:

Quarter ending ^{1/}	Headline inflation (%)	Underlying inflation (%)	Food crops inflation (%)
Mar 2005	9.4	4.9	27.8
Jun 2005	11.7	5.9	34.8
Sep 2005	8.1	5.7	16.8
Dec2005	5.0	5.3	4.1

1/ These inflation rates are as computed on a quarterly basis, based on data from Uganda Bureau of Statistics.

Source: Uganda Bureau of Statistics

Figure 18: Inflation developments



Source: Uganda Bureau of Statistics

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Appendix 1. Macro-Economic Indicators.

	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05
Prices																					
Consumer Price indices																					
Headline	121.1	122.1	120.6	122.2	125.6	126.5	128.1	130.0	131.2	129.8	130.1	131.9	136.3	136.4	133.6	134.4	133.8	136.4	136.4	136.5	135.7
Underlying	127.8	128.3	128.0	129.1	130.0	129.8	130.1	130.2	131.1	131.5	132.8	133.3	134.1	136.4	136.4	137.4	136.5	137.0	137.3	137.4	137.4
Inflation, (%)																					
Headline	0.5	1.6	0.9	1.8	4.7	5.1	5.7	7.3	8.0	8.5	9.0	10.6	12.6	11.7	10.7	10.0	6.5	7.8	6.4	5.0	3.5
Underlying	4.1	5.0	3.1	3.1	3.8	3.9	3.9	4.3	5.0	4.7	4.7	5.1	4.9	6.3	6.6	6.4	5.1	5.6	5.6	5.6	4.8
Exchange Rate (Sh/US\$)																					
End of Period	1911.3	1833.1	1788.8	1770.7	1717.2	1753.2	1727.0	1746.6	1738.6	1713.8	1700.6	1742.5	1776.8	1762.8	1740.3	1774.4	1820.2	1862.7	1832.1	1828.1	1816.9
Period Average	1918.8	1855.5	1818.7	1748.3	1731.5	1721.2	1735.4	1730.9	1739.1	1732.0	1711.1	1711.2	1777.7	1775.6	1738.3	1752.1	1814.9	1847.6	1856.8	1834.5	1816.1
Interest Rates(%)																					
Bank Rate	12.7	12.4	12.9	13.3	13.9	14.3	14.4	15.3	16.2	16.0	15.7	15.2	15.5	15.8	15.8	15.4	15.2	14.9	14.6	14.4	14.4
Rediscount Rate	11.7	11.4	11.9	12.3	12.9	13.3	13.4	14.3	15.2	15.0	14.7	14.2	14.5	14.8	14.8	14.4	14.2	13.9	13.6	13.4	13.4
Lending Rate	19.8	20.8	20.9	19.9	20.2	19.6	19.7	21.3	18.8	19.4	20.4	20.6	20.8	21.3	18.1	19.6	20.6	19.2	19.6	18.8	19.4
91 - day Treasury Bill Rate	5.3	6.0	6.4	6.9	7.4	7.7	7.7	8.9	9.6	9.2	9.0	8.3	9.0	9.1	9.1	8.6	8.4	8.1	7.9	7.6	7.7
Financial Sector																					
Money Supply, M3 (Shs billion)	2448.1	2424.7	2587.3	2587.3	2587.3	2598.6	2582.7	2607.7	2657.8	2646.7	2675.8	2720.1	2802.9	2806.2	2811.1	2876.4	2971.6	2905.5	2923.9	3018.2	3101.5
Money Supply, M2A (Shs billion)	1806.2	1794.3	1924.9	1924.9	1925.5	1942.7	1928.7	1973.6	2008.0	2000.5	2054.4	2091.5	2169.5	2142.9	2157.9	2214.8	2257.2	2226.1	2239.8	2339.0	2435.7
Base Money (Shs billion)	865.6	905.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	928.3	945.4	959.6	979.5	919.0	1046.2	1081.2
M2 growth (% p.a.)	8.9	1.5	10.2	10.2	10.2	12.3	8.4	8.2	14.7	11.6	10.1	10.8	10.2	15.3	12.1	15.0	16.2	15.4	13.5	16.5	21.8
M3 growth (% p.a.)	11.0	2.5	9.0	12.1	10.0	9.1	12.1	10.1	10.0	9.3	8.1	11.8	14.6	14.9	8.7	10.9	14.4	12.5	12.1	13.6	17.2
CIC/M2 (%)	0.3	0.3	10.2	2.2	2.3	2.3	2.4	2.4	2.2	2.3	2.4	2.4	2.2	2.4	2.3	2.4	2.4	2.3	2.4	2.4	2.3
External Sector																					
Exports, US\$ millions	62.9	51.5	50.8	59.1	59.5	51.6	52.1	56.8	67.9	63.4	67.8	74.0	78.3	79.1	76.7	71.8	73.2	62.5	69.5	72.1	73.8
o/w Coffee	8.8	8.6	12.7	12.8	7.9	6.9	8.2	8.3	12.4	11.5	12.4	13.9	15.3	16.8	18.1	18.6	16.5	10.0	184.1	177.0	170.8
Imports (goods), US\$ millions	106.7	119.7	123.0	130.6	134.8	131.1	127.8	133.9	140.8	135.6	131.8	126.1	144.1	142.0	148.3	161.9	169.9	155.7	153.8	164.3	156.8
Current account balance (excluding grants)	-82.7	-93.3	-71.9	-84.2	-68.9	-58.2	-71.9	-81.1	-66.5	-47.5	-85.1	-87.9	-99.6	-88.6	-80.6	-71.8	-91.6	-89.5	-57.0	-42.5	-15.1
Current account balance (including grants)	-51.8	90.1	-19.6	-38.7	-11.4	-21.3	-34.6	-40.2	79.4	-23.4	-43.9	-17.4	97.0	-37.2	-42.3	-40.9	-56.9	-48.5	-34.0	-24.1	69.0
Overall Balance, US\$ millions	-14.3	29.9	91.8	-12.6	12.6	3.3	56.1	-8.6	-27.7	-1.2	-27.3	93.1	8.0	-69.2	72.0	-16.7	-39.9	-12.6	29.0	-0.3	97.7
Debt Service ratio, incl IMF	14.5	22.9	18.1	5.2	16.2	15.3	19.0	22.2	12.9	6.7	15.3	13.7	13.1	20.0	24.3	4.7	13.2	15.2	12.2	16.0	15.0
Total External Reserves (US \$ million)	1325.6	1133.1	1308.7	1148.7	1160.0	1133.1	1179.9	1195.4	1308.7	1303.9	1304.9	1311.5	1439.4	1370.9	1325.6	1301.9	1290.4	1250.0	1278.3	1237.6	1343.1
External Reserves (months of imports)	7.1	7.5	7.2	6.2	6.2	5.9	6.1	6.1	6.5	6.4	6.3	6.3	6.8	6.4	6.7	1.3	1.3	1.2	1.3	1.3	1.4

Source: Bank of Uganda

Appendix 2. Gross Domestic Product at Factor Cost by Industry (million shs, current prices).

Industry	1997	1998	1999	2000	2001	2002	2003	2004
Monetary Economy								
Agriculture	1,485,851	1,630,895	1,690,963	1,702,464	1,725,506	1,774,540	2,211,395	2,393,456
Cash Crops	297,634	347,397	327,489	236,510	208,797	274,716	344,022	393,766
Food Crops	729,481	804,554	870,313	958,168	946,929	882,445	1,186,642	1,221,967
Livestock	249,874	258,623	278,271	282,394	296,144	322,626	355,392	394,379
Forestry	44,116	46,641	51,228	57,322	63,784	65,757	77,056	90,458
Fishing	164,747	173,680	163,661	168,069	209,852	228,996	248,282	292,886
Mining & Quarrying	43,049	47,182	54,486	64,190	70,976	78,981	81,685	98,327
Manufacturing	600,406	663,027	758,464	803,016	924,862	964,230	1,028,996	1,183,857
Formal	418,020	461,937	541,673	571,974	671,173	702,764	752,705	892,316
Informal	182,386	201,090	216,791	231,042	253,689	261,465	276,291	291,541
Electricity & Water	90,685	96,612	104,081	114,049	127,800	136,638	152,034	168,351
Construction	424,875	515,612	623,813	704,819	802,899	919,297	1,102,745	1,283,882
Wholesale & Retail Trade	714,785	815,257	907,342	972,538	1,068,478	1,112,746	1,304,082	1,467,190
Hotels & Restaurants	134,384	154,726	175,068	213,611	250,014	286,417	352,033	379,304
Transport & Communication	324,088	343,823	400,290	466,475	534,533	622,035	796,658	997,360
Road	241,160	253,851	289,559	317,071	352,001	379,620	428,865	472,692
Rail	9,080	9,454	13,352	19,287	18,915	14,483	15,508	18,032
Air & Support Services	31,567	31,930	35,664	40,093	43,475	49,404	65,896	69,998
Communications	42,281	48,588	61,715	90,023	120,142	178,528	286,389	436,638
Community Services	1,247,456	1,391,330	1,569,363	1,750,481	1,984,689	2,238,962	2,455,678	2,677,091
General Government	265,573	290,411	326,830	364,366	429,234	496,683	533,322	572,019
Education	335,691	380,872	448,747	520,175	591,289	678,647	760,270	845,463
Health	132,317	147,551	166,885	184,963	212,449	250,719	275,113	301,821
Rents	266,617	308,421	335,603	359,276	399,891	439,422	466,431	505,328
Miscellaneous	247,259	264,075	291,298	321,701	351,826	373,491	420,541	452,460
Total Monetary	5,065,580	5,658,464	6,283,871	6,791,642	7,489,758	8,133,847	9,485,305	10,648,819
Non-Monetary Economy								
Agriculture	1,189,591	1,207,565	1,373,885	1,483,114	1,408,066	1,301,875	1,678,535	1,752,375
Food Crops	958,135	964,751	1,109,598	1,205,811	1,109,196	980,391	1,311,623	1,341,236
Livestock	131,658	138,908	151,691	155,795	167,207	184,071	213,535	236,915
Forestry	79,019	82,001	91,953	100,310	105,196	108,530	122,062	137,284
Fishing	20,779	21,906	20,642	21,198	26,468	28,882	31,315	36,941
Construction	42,737	44,492	48,675	52,054	54,874	56,596	63,628	68,218
Owner-Occupied Dwellings	223,857	260,590	292,028	323,512	366,319	408,694	439,654	482,526
Total Non-Monetary	1,456,185	1,512,647	1,714,588	1,858,680	1,829,259	1,767,165	2,181,818	2,303,119
GDP at basic prices	6,521,766	7,171,111	7,998,459	8,650,323	9,319,016	9,901,012	11,667,123	12,951,938
All net taxes on products & imports	619,839	673,218	752,485	798,394	854,480	951,288	1,072,681	1,212,862
GDP at market prices	7,141,605	7,844,329	8,750,943	9,448,717	10,173,496	10,852,300	12,739,804	14,164,800
Per Capita GDP (Shs)	338,580	360,046	387,597	404,419	420,942	434,043	492,569	529,428

Source: Uganda Bureau of Statistics

Appendix 3. Gross Domestic Product at Factor Cost by Industry (million shs, constant 1997/98 prices).

Industry	1997	1998	1999	2000	2001	2002	2003	2004
Monetary Economy								
Agriculture	1,532,433	1,683,581	1,784,852	1,832,526	1,953,716	2,023,716	2,126,727	2,136,808
Cash Crops	335,624	334,698	367,330	334,901	372,101	398,189	376,599	407,195
Food Crops	745,775	875,489	937,182	998,624	1,058,423	1,082,697	1,185,853	1,144,103
Livestock	243,394	253,657	263,940	270,906	284,370	295,323	306,982	317,995
Forestry	44,964	47,299	50,860	55,934	59,775	63,087	66,605	70,343
Fishing	162,676	172,437	165,539	172,161	179,047	184,419	190,689	197,172
Mining & Quarrying	44,189	46,958	50,285	56,485	60,790	67,667	64,012	75,593
Manufacturing	605,141	661,855	723,734	750,601	823,558	848,610	876,381	959,022
Formal	416,062	459,985	513,024	530,101	591,454	607,788	626,731	700,914
Informal	189,079	201,870	210,710	220,500	232,104	240,822	249,651	258,107
Electricity & Water	92,119	95,172	102,206	111,147	119,891	123,509	131,094	140,629
Construction	442,709	493,861	532,934	549,059	591,976	663,210	726,701	847,268
Wholesale & Retail Trade	726,693	817,905	862,076	883,347	952,198	994,235	1,053,074	1,117,087
Hotels & Restaurants	136,806	156,510	167,449	197,623	226,976	260,782	294,909	306,583
Transport & Communication	325,086	342,107	371,664	402,805	446,931	510,349	608,852	734,545
Road	240,344	254,713	271,966	280,859	304,243	323,049	339,382	356,034
Rail	9,193	9,337	12,669	13,301	13,933	13,805	13,496	14,078
Air & Support Services	32,256	30,603	29,611	28,793	28,216	30,267	35,696	39,911
Communications	43,292	47,454	57,418	79,853	100,539	143,229	220,278	324,522
Community Services	1,259,915	1,341,381	1,424,368	1,496,961	1,568,678	1,643,471	1,707,672	1,795,505
General Government	269,401	280,371	292,286	299,124	312,165	312,463	311,006	321,346
Education	337,538	365,993	401,268	435,146	456,488	484,764	515,609	551,923
Health	133,500	145,072	157,486	159,422	161,383	173,527	181,224	190,181
Rents	272,765	290,029	304,145	317,425	333,863	350,203	366,284	383,266
Miscellaneous	246,711	259,917	269,183	285,843	304,778	322,515	333,548	348,789
Total Monetary	5,165,090	5,639,330	6,019,568	6,280,555	6,744,714	7,135,547	7,589,422	8,113,041
Non-Monetary Economy								
Agriculture	1,195,796	1,326,971	1,406,022	1,475,886	1,514,791	1,500,330	1,573,855	1,537,142
Food Crops	972,008	1,090,969	1,158,323	1,216,209	1,241,834	1,214,537	1,274,239	1,224,019
Livestock	127,100	131,307	138,871	145,160	154,872	163,712	173,307	182,437
Forestry	76,170	82,946	87,949	92,803	95,502	98,821	102,258	105,817
Fishing	20,518	21,749	20,879	21,714	22,583	23,260	24,051	24,869
Construction	41,196	45,005	46,555	48,159	49,818	51,533	53,305	55,141
Owner-Occupied Dwellings	229,019	245,050	264,654	285,827	305,834	325,714	345,257	365,972
Total Non-Monetary	1,466,010	1,617,026	1,717,231	1,809,871	1,870,443	1,877,577	1,972,416	1,958,255
GDP at basic prices	6,631,101	7,256,357	7,736,799	8,090,426	8,615,157	9,013,124	9,561,838	10,071,296
All net taxes on products & imports	624,618	676,339	734,142	750,039	795,391	837,839	910,073	1,022,721
GDP at market prices	7,255,718	7,932,696	8,470,941	8,840,466	9,410,547	9,850,964	10,471,911	11,094,017
Per Capita GDP (Shs)	349,199	370,384	381,440	384,845	396,022	400,754	411,855	421,794

Source: Uganda Bureau of Statistics

Appendix 4. Gross Domestic Product at Factor Cost by Industry (percent of total at constant 1997/98 prices)

Industry	1997	1998	1999	2000	2001	2002	2003	2004
Monetary Economy								
Agriculture	23.2	23.2	23.1	20.7	20.8	20.5	20.3	19.3
Cash Crops	5.1	4.6	4.7	3.8	4.0	4.0	3.6	3.7
Food Crops	11.3	12.1	12.1	11.3	11.2	11.0	11.3	10.3
Livestock	3.7	3.5	3.4	3.1	3.0	3.0	2.9	2.9
Forestry	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6
Fishing	2.5	2.4	2.1	1.9	1.9	1.9	1.8	1.8
Mining & Quarrying	0.7	0.6	0.6	0.6	0.6	0.7	0.6	0.7
Manufacturing	9.2	9.1	9.4	8.5	8.8	8.6	8.4	8.6
Formal	6.3	6.3	6.6	6.0	6.3	6.2	6.0	6.3
Informal	2.9	2.8	2.7	2.5	2.5	2.4	2.4	2.3
Electricity & Water	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Construction	6.7	6.8	6.9	6.2	6.3	6.7	6.9	7.6
Wholesale & Retail Trade	11.0	11.3	11.1	10.0	10.1	10.1	10.1	10.1
Hotels & Restaurants	2.1	2.2	2.2	2.2	2.4	2.6	2.8	2.8
Transport & Communication	4.9	4.7	4.8	4.6	4.7	5.2	5.8	6.6
Road	3.6	3.5	3.5	3.2	3.2	3.3	3.2	3.2
Rail	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1
Air & Support Services	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.4
Communications	0.7	0.7	0.7	0.9	1.1	1.5	2.1	2.9
Community Services	19.1	18.5	18.4	16.9	16.7	16.7	16.3	16.2
General Government	4.1	3.9	3.8	3.4	3.3	3.2	3.0	2.9
Education	5.1	5.0	5.2	4.9	4.9	4.9	4.9	5.0
Health	2.0	2.0	2.0	1.8	1.7	1.8	1.7	1.7
Rents	4.1	4.0	3.9	3.6	3.5	3.6	3.5	3.5
Miscellaneous	3.7	3.6	3.5	3.2	3.2	3.3	3.2	3.1
Total Monetary	78.3	77.7	77.8	71.0	71.7	72.4	72.5	73.1
Non-Monetary Economy								
Agriculture	18.1	18.3	18.2	16.7	16.1	15.2	15.0	13.9
Food Crops	14.7	15.0	15.0	13.8	13.2	12.3	12.2	11.0
Livestock	1.9	1.8	1.8	1.6	1.6	1.7	1.7	1.6
Forestry	1.2	1.1	1.1	1.0	1.0	1.0	1.0	1.0
Fishing	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Construction	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5
Owner-Occupied Dwellings	3.5	3.4	3.4	3.2	3.2	3.3	3.3	3.3
Total Non-Monetary	22.2	22.3	22.2	20.5	19.9	19.1	18.8	17.7
GDP at basic prices	90.9	91.5	91.3	91.5	91.5	91.5	91.3	90.8
All net taxes on products & imports	8.6	8.5	8.7	8.5	8.5	8.5	8.7	9.2
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Per Capita GDP (Shs)	4.8	4.7	4.5	4.4	4.2	4.1	3.9	3.8

Source: Uganda Bureau of Statistics

Appendix 5. Gross Domestic Product at Factor Cost by Industry
(Percent annual growth rates at constant 1997/98 prices).

Industry	1998	1999	2000	2001	2002	2003	2004
Monetary Economy							
Agriculture	9.9	6.0	2.7	6.6	3.6	5.1	0.5
Cash Crops	-0.3	9.7	-8.8	11.1	7.0	-5.4	8.1
Food Crops	17.4	7.0	6.6	6.0	2.3	9.5	-3.5
Livestock	4.2	4.1	2.6	5.0	3.9	3.9	3.6
Forestry	5.2	7.5	10.0	6.9	5.5	5.6	5.6
Fishing	6.0	-4.0	4.0	4.0	3.0	3.4	3.4
Mining & Quarrying	6.3	7.1	12.3	7.6	11.3	-5.4	18.1
Manufacturing	9.4	9.3	3.7	9.7	3.0	3.3	9.4
Formal	10.6	11.5	3.3	11.6	2.8	3.1	11.8
Informal	6.8	4.4	4.6	5.3	3.8	3.7	3.4
Electricity & Water	3.3	7.4	8.7	7.9	3.0	6.1	7.3
Construction	11.6	7.9	3.0	7.8	12.0	9.6	16.6
Wholesale & Retail Trade	12.6	5.4	2.5	7.8	4.4	5.9	6.1
Hotels & Restaurants	14.4	7.0	18.0	14.9	14.9	13.1	4.0
Transport & Communication	5.2	8.6	8.4	11.0	14.2	19.3	20.6
Road	6.0	6.8	3.3	8.3	6.2	5.1	4.9
Rail	1.6	35.7	5.0	4.8	-0.9	-2.2	4.3
Air & Support Services	-5.1	-3.2	-2.8	-2.0	7.3	17.9	11.8
Communications	9.6	21.0	39.1	25.9	42.5	53.8	47.3
Community Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government	4.1	4.2	2.3	4.4	0.1	-0.5	3.3
Education	8.4	9.6	8.4	4.9	6.2	6.4	7.0
Health	8.7	8.6	1.2	1.2	7.5	4.4	4.9
Rents	6.3	4.9	4.4	5.2	4.9	4.6	4.6
Miscellaneous	5.4	3.6	6.2	6.6	5.8	3.4	4.6
Total Monetary	9.2	6.7	4.3	7.4	5.8	6.4	6.9
Non-Monetary Economy							
Agriculture	11.0	6.0	5.0	2.6	-1.0	4.9	-2.3
Food Crops	12.2	6.2	5.0	2.1	-2.2	4.9	-3.9
Livestock	3.3	5.8	4.5	6.7	5.7	5.9	5.3
Forestry	8.9	6.0	5.5	2.9	3.5	3.5	3.5
Fishing	6.0	-4.0	4.0	4.0	3.0	3.4	3.4
Construction	9.2	3.4	3.4	3.4	3.4	3.4	3.4
Owner-Occupied Dwellings	7.0	8.0	8.0	7.0	6.5	6.0	6.0
Total Non-Monetary	10.3	6.2	5.4	3.3	0.4	5.1	-0.7
GDP at Factor Cost	10.0	6.6	4.6	6.5	4.6	6.1	5.3

Source: Uganda Bureau of Statistics

Appendix 6. Expenditure on GDP, Current Prices (million shs).

GDP at current market prices								
	1997	1998	1999	2000	2001	2002	2003	2004
GDP at factor Cost	6,521,766	7,171,111	7,998,459	8,650,323	9,319,016	9,901,012	11,667,123	12,951,938
Indirect Taxes	619,839	673,218	752,485	798,394	854,480	951,288	1,072,681	1,212,862
GDP at Market Prices	7,141,605	7,844,329	8,750,943	9,448,717	10,173,496	10,852,300	12,739,804	14,164,800
Expenditure on GDP at current market prices								
Expenditure Item	1997	1998	1999	2000	2001	2002	2003	2004
Private Consumption	5,726,719	6,224,639	7,018,498	7,603,191	8,172,248	8,644,492	9,984,426	10,751,182
Of which - Foodcrops	1,846,566	1,944,020	2,166,355	2,411,062	2,294,744	2,081,611	2,792,003	2,865,049
- Other goods	2,312,445	2,473,141	2,787,987	2,984,332	3,254,886	3,525,440	3,795,994	4,066,548
- Services	1,567,708	1,807,478	2,064,156	2,207,797	2,622,619	3,037,441	3,396,430	3,819,585
Government Consumption	915,724	1,011,850	1,134,457	1,289,202	1,447,943	1,651,270	1,828,283	2,028,608
Fixed Capital Formation	1,160,203	1,412,907	1,730,995	1,745,174	1,960,419	2,183,025	2,737,808	3,307,103
Private	847,558	1,011,409	1,217,205	1,228,906	1,411,774	1,652,377	2,140,178	2,578,348
Public	312,645	401,498	513,790	516,268	548,645	530,648	597,630	728,755
Construction	854,054	1,024,829	1,265,318	1,265,527	1,440,181	1,649,106	1,981,061	2,306,454
Private	622,166	743,931	932,221	909,668	1,061,566	1,272,943	1,594,031	1,908,459
Public	231,888	280,899	333,097	355,859	378,615	376,162	387,030	397,995
Machinery & Vehicles	306,149	388,078	465,677	479,647	520,238	533,920	756,747	1,000,649
Private	225,392	267,478	284,984	319,238	350,207	379,434	546,147	669,889
Public	80,757	120,599	180,693	160,409	170,031	154,486	210,600	330,760
Net Change in stock	21,320	30,877	15,791	40,936	38,066	40,876	51,637	51,520
Plus Exports	794,351	875,583	1,005,087	1,009,806	1,210,405	1,259,475	1,645,854	1,830,983
Goods	625,714	651,290	719,746	659,212	819,528	841,079	1,025,235	1,185,341
Services	168,637	224,293	285,341	350,594	390,876	418,396	620,619	645,642
Less Imports	1,423,095	1,783,874	2,050,909	2,224,659	2,596,693	2,863,600	3,464,555	4,023,968
Goods, fob	1,023,690	1,288,215	1,439,777	1,502,795	1,712,547	1,892,758	2,438,377	2,902,076
Services	399,405	495,658	611,133	721,864	884,146	970,842	1,026,178	1,121,893
Total Expenditure on GDP	7,195,222	7,771,982	8,853,919	9,463,650	10,232,387	10,915,538	12,783,454	13,945,426
Statistical Discrepances	(53,617)	72,347	(102,975)	(14,933)	(58,891)	(63,238)	(43,651)	219,373
GDP at Market Prices	7,141,605	7,844,329	8,750,943	9,448,717	10,173,496	10,852,300	12,739,803	14,164,800

Source: Uganda Bureau of Statistics

Appendix 7. Expenditure on GDP, Constant Prices (million shs).

GDP at Constant 1997/98 market prices								
	1997	1998	1999	2000	2001	2002	2003	2004
GDP at factor Cost	6,594,189	7,186,403	7,735,133	8,090,426	8,615,157	9,013,124	9,561,838	10,071,296
Indirect Taxes	661,529	746,293	735,808	750,039	795,391	837,839	910,073	1,022,721
GDP at Market Prices	7,255,718	7,932,696	8,470,941	8,840,466	9,410,547	9,850,964	10,471,911	11,094,017
Expenditure on GDP at Constant 1997/98 market prices								
Expenditure Item	1997	1998	1999	2000	2001	2002	2003	2004
Private Consumption	5,814,588	6,375,920	6,825,258	7,154,859	7,605,734	8,072,348	8,554,630	8,718,158
Of which - Foodcrops	1,880,235	2,156,843	2,296,039	2,469,614	2,567,110	2,566,443	2,751,171	2,648,592
- Other goods	2,325,064	2,472,467	2,648,211	2,746,465	2,862,052	3,086,174	3,198,669	3,249,701
- Services	1,609,290	1,746,610	1,881,008	1,938,780	2,176,572	2,419,730	2,604,790	2,819,865
Government Consumption	894,147	977,210	1,029,625	1,091,885	1,123,516	1,181,401	1,243,669	1,328,592
Fixed Capital Formation	1,203,598	1,334,558	1,446,663	1,334,067	1,433,046	1,555,062	1,725,409	2,013,473
Private	875,408	965,974	1,044,756	972,984	1,070,744	1,222,254	1,394,533	1,636,457
Public	328,190	368,584	401,907	361,083	362,302	332,808	330,877	377,016
Construction	884,756	975,964	1,090,606	996,680	1,173,967	1,204,853	1,320,960	1,537,004
Private	640,671	718,817	827,468	748,430	928,697	973,375	1,102,640	1,317,483
Public	244,085	257,147	263,137	248,250	245,271	231,478	218,320	219,521
Machinery & Vehicles	318,842	358,593	355,058	337,387	358,079	350,209	404,450	476,469
Private	234,737	247,157	217,288	224,554	241,047	248,879	291,893	318,974
Public	84,105	111,437	137,770	112,833	117,032	101,330	112,557	157,495
Net Change in stock	18,804	31,335	13,665	48,746	38,242	35,628	49,680	43,388
Plus Exports	859,295	846,758	918,810	921,143	1,079,837	1,155,408	1,248,633	1,396,320
Goods	682,510	635,437	683,920	661,086	807,432	870,207	858,263	966,860
Services	176,785	211,321	234,890	260,057	272,406	285,201	390,370	429,460
Less Imports	1,483,664	1,677,061	1,703,421	1,656,205	1,868,020	2,007,811	2,101,269	2,363,970
Goods, fob	1,059,981	1,222,030	1,220,947	1,141,765	1,273,701	1,383,402	1,528,615	1,768,724
Services	423,683	455,031	482,474	514,440	594,319	624,408	572,654	595,246
Total Expenditure on GDP	7,306,769	7,888,721	8,530,600	8,894,495	9,412,355	9,992,036	10,720,753	11,135,961
Statistical Discrepances	-51,051	43,975	-59,659	-54,029	-1,808	-141,073	-212,842	-41,945
GDP at Market Prices	7,255,718	7,932,696	8,470,941	8,840,466	9,410,547	9,850,964	10,507,911	11,094,017

Source: Uganda Bureau of Statistics

Appendix 8. Balance of Payments (million US\$).

	2003				2004				2005			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
A: Current Account Balance (A1+A2+A3)	-180.79	-87.21	-45.88	22.62	-76.59	18.65	-71.34	4.65	-84.25	18.44	-141.14	10.83
A1. Goods Account (Trade Balance)	-148.19	-167.05	-162.93	-203.75	-121.22	-184.22	-226.08	-225.79	-188.62	-196.46	-277.12	-259.49
a) Total Exports (fob)	147.69	130.13	148.06	137.14	196.82	165.16	170.22	176.74	205.23	234.13	207.49	215.47
Coffee	29.86	21.71	26.00	21.55	36.53	30.05	27.64	28.92	37.77	50.20	45.19	38.53
b) Total Imports (fob)	-295.88	-297.18	-310.99	-340.89	-318.05	-349.37	-396.29	-402.53	-393.85	-430.60	-484.61	-474.96
Government Imports	-38.72	-36.79	-35.24	-54.45	-32.61	-38.52	-37.39	-50.04	-33.47	-36.95	-53.43	-23.83
Project imports	-23.35	-32.37	-32.29	-40.56	-22.80	-26.25	-30.82	-38.71	-21.76	-25.05	-39.47	-7.85
Non-Project imports	-15.36	-4.42	-2.94	-13.89	-9.81	-12.27	-6.57	-11.33	-11.71	-11.90	-13.97	-15.98
Private Sector Imports	-232.42	-248.10	-261.14	-263.31	-271.87	-291.85	-344.71	-333.29	-340.10	-367.87	-407.47	-427.43
Oil imports	-197.48	-213.23	-227.87	-229.65	-236.40	-255.09	-309.25	-294.97	-300.34	-323.82	-348.88	-359.75
Other Imports	-24.75	-12.29	-14.61	-23.13	-13.56	-19.00	-14.20	-19.20	-20.28	-25.78	-23.70	-23.69
A2. Services and Income	-110.48	-76.84	-68.31	-94.34	-87.64	-99.04	-103.52	-133.34	-127.43	-136.84	-142.36	-129.77
Services Account (net)	-70.03	-41.33	-36.53	-58.93	-46.42	-57.17	-61.96	-88.18	-85.35	-98.29	-94.33	-101.65
Inflows	74.13	65.03	77.96	79.58	101.15	104.57	105.99	102.19	99.01	102.42	101.22	94.41
Outflows	-144.16	-106.36	-114.50	-138.51	-147.57	-161.74	-167.94	-190.37	-184.36	-200.71	-195.55	-196.06
Income Account (net)	-40.46	-35.51	-31.77	-35.41	-41.22	-41.87	-41.57	-45.15	-42.07	-38.55	-48.03	-28.12
Inflows	1.06	5.89	12.77	7.84	11.79	7.64	10.29	5.95	11.41	14.36	10.00	13.96
Outflows	-41.52	-41.41	-44.54	-43.25	-53.01	-49.51	-51.86	-51.10	-53.49	-52.91	-58.04	-42.08
A3. Current Transfers	77.89	156.68	185.35	320.71	132.27	301.91	258.26	363.78	231.80	351.74	278.35	400.09
Inflows	154.07	183.91	221.80	392.77	169.34	361.46	303.06	427.75	299.87	441.38	358.56	480.27
Government Inflows	102.45	117.84	106.59	207.63	114.07	266.53	139.88	224.17	135.99	286.34	106.75	125.50
Grant Disbursements	87.81	102.28	92.55	190.90	100.29	249.46	126.15	204.91	122.29	268.36	94.59	105.04
BOP Support	21.05	35.52	23.99	122.34	31.73	180.90	53.11	125.78	34.92	188.51	10.24	56.12
Project Aid	66.76	66.76	68.56	68.56	68.56	68.56	73.05	79.14	87.37	79.85	84.35	48.92
HIPC Assistance	14.63	15.56	14.04	16.73	13.78	17.07	13.73	19.25	13.71	17.98	12.16	20.46
Private Transfers	51.62	66.07	115.22	185.14	55.27	94.93	163.18	203.59	163.87	155.04	251.81	354.77
Remittances	34.85	44.60	78.70	126.47	35.12	61.51	111.47	139.07	111.94	104.72	172.01	242.35
Other (BOU)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.74	0.00	0.00
Other (NGOs, IAA, Insurance, etc)	16.78	21.47	36.51	58.67	20.15	33.42	51.71	64.52	51.93	48.58	79.80	112.43
Outflows	-76.18	-27.23	-36.45	-72.06	-37.06	-59.55	-44.80	-63.98	-68.07	-89.64	-80.22	-80.19
B. Capital and Financial Account Balance (B1+B2)	74.13	211.02	67.89	57.79	63.16	84.54	101.22	87.17	105.12	74.50	76.66	115.49
B1. Capital Account (Transfers)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B2. Financial Account, excluding financing items	74.13	211.02	67.89	57.79	63.16	84.54	101.22	87.17	105.12	74.50	76.66	115.49
Direct Investment	50.55	50.55	50.55	50.55	51.50	51.50	60.15	58.84	63.22	63.22	65.00	65.00
Portfolio Investment	-0.50	-0.50	9.30	8.36	-2.17	-7.21	-4.19	-3.60	0.01	-3.09	-10.34	1.53
Other Investments	24.08	160.97	8.05	-1.12	13.83	40.25	45.26	31.93	41.88	14.37	22.00	48.96
Assets	21.60	-42.72	-59.76	-44.03	-10.40	2.92	26.05	-18.42	40.07	-24.38	-35.04	16.92
Liabilities	2.48	203.68	67.81	42.91	24.23	37.32	19.21	50.35	1.82	38.74	57.04	32.03
C. Overall Balance (A+B)	-106.66	123.80	22.01	80.41	-13.43	103.19	29.88	91.82	20.87	92.94	-64.48	126.32
D. Financing Items	106.66	-123.80	-22.01	-80.41	13.43	-103.19	-29.88	-91.82	-20.87	-92.94	64.48	-126.32
Monetary Authorities	108.00	-123.35	-19.13	-73.84	14.14	-104.16	-26.83	-91.71	-20.15	-90.73	70.89	-122.12
Reserve Assets	107.03	-108.02	-17.30	-57.43	13.44	-82.09	-29.50	-68.11	-18.20	-66.38	92.03	-99.04
Use of IMF Credit (Net)	-5.04	-17.37	-2.30	-17.83	-5.29	-23.43	0.46	-24.38	-2.53	-25.24	0.40	-15.28
Purchases	0.00	0.00	2.82	2.95	0.00	0.00	2.92	0.00	0.00	0.00	2.92	0.00
Repurchases	5.04	17.37	5.12	20.79	5.29	23.43	2.46	24.38	2.53	25.24	2.53	15.28
Exceptional Financing	6.01	2.04	0.46	1.42	5.99	1.36	2.21	0.78	0.58	0.88	-21.53	-7.79
Current maturities	0.35	0.72	1.94	0.73	1.64	0.69	0.57	0.78	0.58	0.88	-23.44	-7.79
Rescheduling	0.84	0.80	1.02	0.73	0.89	0.75	0.57	0.78	0.58	0.88	-23.44	-2.13
Cancellation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accumulation of Arrears	-0.49	-0.08	0.92	0.00	0.76	-0.06	0.00	0.00	0.00	0.00	0.00	-5.66
Old Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rescheduling	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cancellation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other forms of Forgiveness	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Arrears settlement /2/	0.00	0.00	-7.86	0.00	0.00	0.00	-0.29	0.00	0.00	0.00	0.00	0.00
Other (BOU short-term borrowing net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other (Deferred Debt Payment to countries not accepted HIPC terms)	5.66	1.32	6.38	0.69	4.35	0.67	1.93	0.00	0.00	0.00	1.91	0.00
Errors and Omissions	-1.34	-0.46	-2.88	-6.57	-0.71	0.97	-3.05	-0.11	-0.72	-2.21	-6.42	-4.20
Memorandum items:												
Exchange Rate (shs per US\$, end of period)	1,971.47	2,002.81	1,984.68	1,935.32	1,925.71	1,788.76	1,753.15	1,738.59	1,742.46	1,740.25	1,774.44	1,820.20
Exchange Rate (shs per US\$, period average)	1,898.64	1,990.87	1,995.77	1,969.46	1,909.96	1,864.33	1,733.65	1,735.15	1,711.23	1,738.32	1,752.12	1,814.86
Total Goods and Non-Factor Service exports	221.82	195.16	226.02	216.73	297.97	269.72	276.20	278.93	304.24	336.55	308.70	309.88
Current Account Balance (excluding grants)	-283.23	-205.05	-152.47	-185.01	-190.66	-247.87	-211.22	-219.52	-220.24	-267.90	-247.89	-114.67
Debt Service (maturities excl. IMF) as a %age of exports	22.15	22.95	24.02	18.66	19.21	19.84	22.69	17.58	18.95	19.25	19.03	13.50
Debt Service (maturities incl. IMF) as a %age of exports	25.56	36.79	27.58	34.39	21.98	34.37	24.13	31.67	20.27	30.33	20.48	20.77
Debt Service (maturities incl. IMF) as a %age of export of Goods and Services.	17.02	24.53	18.07	21.76	14.52	21.05	14.87	20.07	13.67	21.10	11.41	14.36
Total External Reserves (US \$ million, end of period)	1,075.47	1,133.39	1,311.52	1,325.58	1,308.74	1,325.58	1,343.06	1,385.33	1,437.28	1,343.06	1,437.28	1,343.06
Total external reserves (end of period) in months of imports (Goods & Services)	6.00	6.94	7.03	7.38	7.16	7.23	5.94	6.53	6.27	6.72	1.22	1.43
Foreign Exchange Intervention (net, US\$ million)	-32.45	-108.40	7.64	-69.85	-8.10	-62.21	-7.90	-79.92	-128.60	-69.35	-208.52	-185.85

1/ Signs (-) = increase in reserves

(+) = decrease in reserves

2/ includes settlement through exceptional financing by cash

Source: Bank of Uganda

Appendix 9. Balance of Payments (million US\$).

	1997	1998	1999	2000	2001	2002	2003	2004
A: Current Account Balance (A1+A2+A3)	-320.97	-360.71	-347.33	-327.06	-312.45	-296.41	-291.26	-124.62
A1. Goods Account(Trade Balance)	-293.39	-488.87	-444.78	-453.85	-499.89	-571.26	-681.92	-757.31
a) Total Exports (fob)	592.63	510.20	485.76	460.00	475.55	480.70	563.02	708.93
Coffee	310.36	294.97	274.35	125.39	97.63	96.63	99.11	123.14
b) Total Imports (fob)	-886.02	-999.07	-930.53	-913.85	-975.44	-1,051.95	-1,244.94	-1,466.24
Government Imports	-174.20	-204.98	-188.54	-171.66	-125.25	-136.99	-165.20	-158.56
Project imports	-152.44	-167.56	-139.59	-100.18	-101.48	-105.86	-128.58	-118.57
Non-Project imports	-21.76	-37.42	-48.95	-71.49	-23.77	-31.13	-36.62	-39.98
Private Sector Imports	-548.85	-593.55	-528.48	-658.89	-741.49	-815.31	-1,004.97	-1,241.72
Oil imports	-73.54	-82.64	-97.08	-133.07	-133.33	-121.91	-136.74	-146.00
Other Imports	-162.97	-200.53	-213.51	-83.30	-108.71	-99.65	-74.78	-65.96
A2. Services and Income	-297.92	-351.72	-379.52	-380.48	-446.33	-448.70	-349.97	-423.54
Services Account (net)	-222.18	-259.17	-255.82	-225.20	-281.08	-324.73	-206.82	-253.73
Inflows	164.62	180.85	196.03	213.19	222.64	231.09	296.70	413.89
Outflows	-386.80	-440.02	-451.85	-438.39	-503.72	-555.82	-503.52	-667.62
Income Account (net)	-75.74	-92.55	-123.70	-155.28	-165.25	-123.96	-143.16	-169.81
Inflows	39.57	49.20	36.53	53.09	37.47	24.16	27.56	35.67
Outflows	-115.31	-141.75	-160.23	-208.37	-202.72	-148.12	-170.72	-205.48
A3. Current Transfers	270.33	479.87	476.97	507.27	633.77	723.54	740.63	1,056.22
Inflows	601.07	744.27	646.23	754.32	937.95	1,080.60	952.55	1,261.61
Government Inflows	389.35	522.99	417.52	526.31	480.94	489.85	534.50	744.64
Grant Disbursements	389.35	522.99	417.52	497.70	425.78	426.28	473.54	680.81
BOP Support	51.10	146.99	101.77	203.66	121.09	153.60	202.91	391.52
Project Aid	338.25	376.00	315.75	294.04	304.69	272.68	270.64	289.29
HIPC Assistance	0.00	0.00	0.00	28.61	55.16	63.57	60.96	63.83
Private Transfers	211.71	221.28	228.71	228.01	457.01	590.75	418.05	516.96
Remittances	156.26	162.28	167.23	168.73	338.19	416.23	284.62	347.17
Other (BOU)	0.55	1.99	2.73	0.00	0.00	0.00	0.00	0.00
Other (NGOs, IAAs, Insurance, etc)	54.90	57.02	58.76	59.28	118.82	174.52	133.43	169.80
Outflows	-330.73	-264.40	-169.26	-247.05	-304.19	-357.06	-211.92	-205.39
B. Capital and Financial Account Balance (B1+B2)	404.20	331.88	267.06	356.20	451.97	211.11	410.82	336.08
B1. Capital Account (Transfers)	31.93	35.66	0.00	0.00	0.00	0.00	0.00	0.00
B2. Financial Account; excluding financing items	372.27	296.22	267.06	356.20	451.97	211.11	410.82	336.08
Direct Investment	141.50	132.63	140.25	180.81	151.50	184.65	202.19	222.00
Portfolio Investment	0.00	0.00	0.00	0.00	0.41	2.20	16.66	-17.18
Other Investments	230.77	163.59	126.82	175.39	300.06	24.26	191.97	131.27
Assets	18.80	-35.97	-4.01	-37.06	29.38	-59.11	-124.91	0.15
Liabilities	211.97	199.56	130.83	212.45	270.69	83.37	316.88	131.12
C. Overall Balance (A+B)	83.23	-28.84	-80.27	29.15	139.52	-85.30	119.56	211.46
D. Financing Items	-83.23	28.84	98.76	50.37	-137.52	123.25	-91.56	-210.10
Monetary Authorities	-110.84	-68.16	1.77	4.22	-137.59	105.39	-91.28	-198.85
Reserve Assets	-117.76	-93.27	-23.35	-53.25	-161.61	101.15	-75.71	-166.25
Use of IMF Credit(Net)	3.39	-12.03	-12.03	-15.13	-37.52	-28.95	-32.87	-42.53
Purchases	63.32	50.35	50.35	34.92	11.57	12.09	1.98	5.77
Repurchases	59.93	62.38	62.38	50.06	49.09	41.04	34.85	48.31
Exceptional Financing	3.53	37.14	37.14	72.60	61.54	33.19	17.30	9.93
Current maturities	18.60	47.64	47.64	72.60	43.04	3.89	3.62	3.74
Rescheduling	1.67	0.00	0.00	0.00	1.18	1.74	3.86	3.39
Cancellation	0.00	8.15	8.15	26.41	31.41	0.00	0.00	0.00
Accumulation of Arrears	16.93	39.49	39.49	46.19	10.45	2.15	-0.24	0.35
Old Arrears	19.18	42.52	42.52	20.38	0.00	0.00	0.00	0.00
Rescheduling	11.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cancellation	7.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other forms of Forgiveness	0.00	42.52	42.52	20.38	0.00	0.00	0.00	0.00
Arrears settlement 2/	-34.25	-53.02	-53.02	-20.38	-3.35	-0.71	-13.02	-7.86
Other (BOU short-term borrowing net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other (Deferred Debt Payment to countries not accepted HIPC terms)	0.00	0.00	0.00	0.00	21.85	30.01	26.70	14.05
Errors and Omissions	27.62	97.00	97.00	46.15	0.07	17.86	-0.28	-11.24
Memorandum items:								
Exchange Rate (shs per US\$, end of period)	1,140.11	1,362.69	1,506.04	1,766.68	1,727.40	1,852.57	1,935.32	1,738.59
Exchange Rate (shs per US\$, period average)	1,083.01	1,240.22	1,455.59	1,644.47	1,755.66	1,797.00	1,963.68	1,810.77
Total Goods and Non-Factor Service exports	757.25	691.05	691.05	681.79	673.19	698.19	711.79	859.72
GDP at Factor cost at Constant 1997/98 prices (shs billion) 5/	6,594.19	7,256.36	7,736.80	8,090.43	8,615.16	9,013.12	9,561.84	10,071.30
Nominal GDP at Factor cost (shs billion)	7,146.35	7,861.17	8,754.18	9,448.72	10,173.50	10,852.30	12,739.80	14,164.80
GDP at Factor cost (US\$, million)	6,598.61	6,338.52	6,014.20	5,745.73	5,794.69	6,039.12	6,487.70	7,822.52
Exports as a % of GDP	8.98	8.05	8.08	8.01	8.21	7.96	8.68	9.06
Imports as a % of GDP	-13.43	-15.76	-15.47	-15.90	-16.83	-17.42	-19.19	-18.74
Current Account Balance (excluding grants)	-710.33	-883.71	-883.71	-764.85	-853.37	-793.39	-786.26	-825.76
Current Account Balance as a percentage of GDP	-5.24	-5.94	-5.94	-6.01	-5.69	-5.39	-4.91	-4.49
Current Account Balance (excl. grants) as a %age of GDP	-23.07	-29.12	-29.12	-26.48	-14.85	-13.69	-13.02	-12.73
BOP Overall Balance as a percentage of GDP	1.29	-0.47	-0.47	-1.39	0.51	2.41	-1.41	1.84
Total External Debt stock (US\$ million, end of period)	3,618.00	3,492.00	3,492.00	3,580.00	3,404.78	3,654.08	3,961.44	4,485.59
Total Debt Stock (end of period) as a %age of GDP	54.83	55.09	55.09	59.53	59.26	65.60	60.00	60.00
Debt Service (maturities excl. IMF) as a %age of exports	39.99	44.18	44.18	51.36	53.24	50.47	51.07	43.97
Debt Service (maturities incl. IMF) as a %age of exports	62.80	70.27	70.27	74.01	75.68	68.36	66.39	61.67
Debt Service (maturities incl. IMF) as a %age of export of Goods and Services.	47.13	51.88	51.88	51.70	51.19	46.37	44.62	40.41
Total External Reserves (US \$ million, end of period)	628.10	720.40	760.80	804.52	981.50	931.06	1,075.47	1,308.74
Total external reserves (end of period) in months of imports (Goods & Services)	5.92	6.01	6.60	7.14	7.96	6.95	7.38	6.53
Debt Stock to Exports ratio (%)	610.50	684.44	736.99	740.18	768.38	824.11	796.70	800.00
Foreign Exchange Intervention (net, US\$ million)	31.97	-22.80	-22.80	-34.80	-173.42	-169.62	-205.10	-201.06

Notes: 1/ Sign (-): increase in reserves; Sign (+): decrease in reserves. Projections are based on Program targets.
2/ Sign (-): arrears reduction, Sign (+): accumulation of arrears out of current maturities.
3/ Includes settlements through exceptional financing and by cash.

Source: Bank of Uganda

Appendix 10. Balance of Payments (million US\$).

	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
A: Current Account Balance (A1+A2+A3)	-171.11	-356.35	-451.13	-414.39	-275.44	-307.98	-345.67	-81.20	-132.49
A1. Goods Account(Trade Balance)	-177.44	-474.68	-446.73	-462.19	-483.00	-530.26	-620.78	-672.12	-836.95
a) Total Exports (fob)	683.51	458.41	549.14	459.90	458.30	474.04	507.91	647.18	786.32
Coffee	365.62	268.86	306.74	186.87	109.64	85.25	105.47	114.13	144.53
b) Total Imports (fob)	-860.95	-933.09	-995.87	-922.09	-941.30	-1,004.30	-1,128.69	-1,319.30	-1,623.27
Government Imports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Project imports	-134.06	-170.82	-164.30	-114.88	-89.60	-110.84	-105.36	-121.90	-116.33
Non-Project imports	-24.36	-22.60	-52.81	-75.14	-32.32	-24.62	-34.62	-38.92	-41.51
Private Sector Imports	-510.73	-572.30	-568.37	-568.92	-737.70	-753.57	-906.91	-1,088.17	-1,385.97
Oil imports	-76.77	-70.30	-90.00	-119.35	-136.13	-123.23	-134.41	-139.16	-157.59
Other Imports	-191.80	-167.38	-220.39	-163.15	-81.67	-115.28	-81.80	-70.31	-79.46
A2. Services and Income	-276.09	-320.24	-380.81	-380.86	-410.23	-451.20	-412.81	-349.33	-501.12
Services Account (net)	-207.00	-235.11	-273.11	-241.01	-229.52	-317.15	-275.63	-199.06	-333.77
Inflows	153.95	175.45	186.00	203.34	219.04	224.99	261.78	363.26	409.60
Outflows	-360.95	-410.56	-459.11	-444.35	-448.56	-542.13	-537.41	-662.32	-743.38
Income Account (net)	-69.09	-85.13	-107.70	-139.86	-180.71	-134.06	-137.18	-150.27	-167.35
Inflows	37.41	41.35	47.24	42.09	46.15	29.47	20.26	40.04	42.01
Outflows	-106.50	-126.48	-154.94	-181.95	-226.85	-163.52	-157.44	-190.31	-209.36
A3. Current Transfers	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Inflows	617.01	765.43	541.93	704.76	789.92	1,067.74	950.97	1,145.37	1,472.06
Government Inflows	364.55	507.04	438.46	366.79	537.43	485.67	511.27	694.81	786.38
Grant Disbursements	364.55	507.04	438.46	366.79	463.00	425.94	447.90	633.19	721.71
BOP Support	65.55	129.54	63.96	109.79	151.92	147.63	180.85	358.97	402.31
Project Aid	259.00	377.50	374.50	257.00	331.08	278.31	267.05	274.23	319.40
HIPC Assistance	0.00	0.00	0.00	0.00	54.43	58.73	63.37	61.62	64.67
Private Transfers	252.46	258.39	103.47	337.97	256.50	582.07	438.60	450.56	695.68
Remittances	186.73	190.80	73.69	249.53	109.81	430.73	296.73	301.80	467.20
Other (BOU)	0.12	0.55	3.89	0.77	0.00	0.00	0.00	0.00	1.74
Other (NGOs, IAA's, Insurance, etc)	65.61	67.04	25.89	87.67	66.69	151.34	142.87	148.76	216.74
Outflows	-334.59	-326.86	-165.52	-276.09	-176.14	-394.26	-262.95	-205.13	-256.48
B. Capital and Financial Account Balance (B1+B2)	345.63	365.93	330.47	307.45	274.01	415.63	398.90	273.37	368.01
B1. Capital Account (Transfers)	53.31	40.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B2. Financial Account, excluding financing items	292.32	325.38	330.47	307.45	274.01	415.63	398.90	273.37	368.01
Direct Investment	163.00	120.00	145.27	176.55	133.39	190.13	185.60	204.10	245.44
Portfolio Investment	0.00	0.00	0.00	0.00	0.21	1.31	0.10	8.27	-10.87
Other Investments	129.32	205.38	185.20	130.90	140.41	224.19	213.20	61.00	133.44
Assets	37.81	-51.15	-4.98	1.20	-13.19	-10.14	-51.76	-111.27	23.32
Liabilities	91.51	256.52	190.18	129.70	153.59	234.34	264.96	172.27	110.12
C. Overall Balance (A+B)	174.51	9.58	-120.66	-106.94	-1.43	107.65	53.23	192.17	235.51
D. Financing Items	-174.51	-9.58	120.66	106.94	1.43	-107.65	-53.23	-192.17	-235.51
Monetary Authorities	-117.88	-120.92	33.63	102.90	-16.47	-106.27	-52.33	-182.99	-229.42
Reserve Assets	-147.35	-131.22	10.18	40.58	-33.30	-98.11	-30.92	-143.37	-182.18
Use of IMF Credit(Net)	12.09	-4.63	-34.22	-15.54	-20.86	-32.94	-41.76	-48.85	-51.68
Purchases	69.48	54.59	23.27	34.92	23.66	0.00	1.98	5.77	2.92
Repurchases	57.39	59.22	57.49	50.46	44.52	32.94	43.74	54.63	54.60
Exceptional Financing	17.37	14.93	57.67	77.86	37.69	24.78	20.36	9.24	4.44
Current maturities	20.85	29.11	68.17	79.97	7.07	2.63	2.56	5.01	2.80
Rescheduling	0.00	1.67	0.00	0.00	2.34	2.75	3.32	3.39	2.80
Cancellation	0.00	0.00	15.33	50.64	0.00	0.00	0.00	0.00	0.00
Accumulation of Arrears	20.85	27.44	52.84	29.33	4.73	-0.12	-0.77	1.62	0.00
Old Arrears	0.00	61.70	20.38	0.00	0.00	0.00	0.00	0.00	0.00
Rescheduling	0.00	11.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cancellation	0.00	7.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other forms of Forgiveness	0.00	42.52	20.38	0.00	0.00	0.00	0.00	0.00	0.00
Arrears settlement - 2/	-3.48	-75.88	-30.88	-2.11	-1.95	-7.41	-5.62	-7.86	-0.29
Other (BOU short-term borrowing net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other (Deferred Debt Payment to countries not accepted HIPC terms)	0.00	0.00	0.00	0.00	32.57	29.56	23.41	12.09	1.93
Errors and Omissions	-56.63	111.34	87.03	4.04	17.90	-1.39	-0.90	-8.19	-6.10
Memorandum items:									
Exchange Rate (shs per US\$, end of period)	1,067.49	1,232.00	1,452.56	1,571.65	1,723.84	1,797.15	2,002.81	1,788.76	1,740.25
Exchange Rate (shs per US\$, period average)	1,068.08	1,149.65	1,362.03	1,512.78	1,762.92	1,754.56	1,882.86	1,934.88	1,737.69
Total Goods and Non-Factor Service exports	837.46	633.86	735.14	663.24	677.34	699.02	769.69	1,010.44	1,195.92
GDP at Factor cost at Constant 1997/98 prices (shs billion) 5/	2,982.2	6,930,759.7	7,468,351.6	7,898,253.3	8,299,543.6	8,833,142.3	9,231,469.8	9,744,222.0	10,296,765.3
Nominal GDP at Factor cost (shs billion)	6,448.51	7,576.31	8,202.74	8,955.21	9,977.65	10,252.21	11,780.35	13,200.33	15,134.30
GDP at Factor cost (US\$, million)	6,094.53	6,590.09	6,022.45	5,919.71	5,669.74	5,843.18	6,256.61	6,822.38	8,701.82
Exports as a % of GDP	11.22	6.96	9.12	7.77	8.10	8.11	8.12	9.49	9.04
Imports as a % of GDP	-14.13	-14.16	-16.54	-15.58	-16.63	-17.19	-18.04	-19.34	-18.65
Current Account Balance (excluding grants)	-535.67	-863.39	-889.59	-781.18	-812.87	-793.65	-856.94	-776.01	-918.88
Current Account Balance as a percentage of GDP	-2.81	-5.41	-7.49	-7.00	-4.87	-5.27	-5.52	-1.19	-1.52
Current Account Balance (excl. grants) as a %age of GDP	-8.79	-13.10	-14.77	-13.20	-14.36	-13.58	-13.70	-11.37	-10.56
BOP Overall Balance as a percentage of GDP	2.86	0.15	-2.00	-1.81	-0.03	1.84	0.85	2.82	2.71
Total External Debt stock (US\$ million, end of period)	3,660.20	3,631.00	3,499.60	3,580.00	3,395.20	3,825.21	4,215.52	4,464.92	4,416.30
Total Debt Stock (end of period) as a %age of GDP	60.06	55.10	58.11	60.48	59.99	65.46	67.38	66.00	50.75
Debt Service (maturities excl. IMF) as a %age of exports	12.28	17.49	15.65	18.60	10.06	11.62	11.70	10.46	10.72
Debt Service (maturities incl. IMF) as a %age of exports	24.30	37.89	32.31	38.45	24.92	24.43	26.60	25.03	23.42
Debt Service (maturities incl. IMF) as a %age of export of Goods and Services	19.84	27.41	24.14	26.66	16.86	16.56	17.55	16.03	15.40
Total External Reserves (US \$ million, end of period)	621.90	750.50	748.10	719.40	738.70	872.90	964.16	1,133.39	1,325.58
Total external reserves (end of period) in months of imports (Goods & Services)	6.11	6.70	6.17	6.32	6.38	6.77	6.94	7.23	6.72
Debt Stock to Exports ratio (%)	535.50	792.08	637.29	778.43	740.82	806.95	829.97	689.90	561.64
Foreign Exchange Intervention (net, US\$ million)	41.53	5.44	-24.84	-117.25	-174.28	-198.99	-246.59	-140.85	-70.31

Notes: 1/ Sign (-): increase in reserves; Sign (+): decrease in reserves. Projections are based on Program targets.
2/ Sign (-): arrears reduction, Sign (+): accumulation of arrears out of current maturities.
3/ Includes settlements through exceptional financing and by cash.
4/ National Accounts data for the period 1992 /93 to 1996/97 is at 1991 prices

Source: Bank of Uganda

Appendix 11. Composition of Exports (volumes in tons unless otherwise stated).

	Annual								Monthly								
	1997	1998	1999	2000	2001	2002	2003	2004	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Coffee (60 kg bags)	3,502,042	3,286,012	3,840,787	2,514,307	3,054,709	3,359,857	2,393,202	2,628,321	211,388	218,475	229,141	248,013	219,447	142,288	121,696	182,501	180,344
Cotton (185 kg Bales)	53,339	12,355	74,945	91,389	72,308	76,345	18,142	102,149	38,639	32,778	25,645	8,015	2,358	188	3,143	774	3,380
Tea	15,956	21,476	21,717	25,417	30,241	28,752	37,712	35,434	4,033	3,123	3,300	2,996	2,786	3,239	2,960	3,324	4,081
Tobacco	8,717	8,792	7,131	12,226	14,462	20,168	25,495	28,723	2,484	2,582	1,129	1,361	1,654	2,044	3,503	...	...
Cigarettes (cartons)	213	...	...	...	0	306	...	0	...	...	...	...	...	...	...	...	...
Beans	14,851	4,936	8,349	17,213	6,834	8,963	11,484	14,896	975	2,312	1,954	3,393	2,863	1,800	1,612	2,901	2,515
Simsim	1,030	12	2,423	979	1,592	54	3,379	3,703	1,023	634	233	66	651	686	748	...	...
Other Pulses	181	50	39	57	220	0	375	455	43	25	...	14	45	216	45	...	140
Cereals	41,732	42,106	16,263	10,415	47,392	72,978	58,250	86,602	4,663	4,194	4,985	4,516	5,214	11,684	18,745	14,895	11,509
Fish & its Products	10,428	13,672	9,884	11,188	24,596	24,655	23,659	31,004	3,115	3	3,582	3,101	2,973	2,949	3,714	3,876	3,524
Fruits & Vegetables	2,152	2,924	9,276	6,192	4,798	7,720	11,502	16,520	718	831	623	559	601	1,079	136,567	1,569	1,583
Hides & Skins	6,483	9,001	7,305	13,715	18,681	20,892	19,807	19,379	3,582	2,303	3,174	2,358	3,249	1,754	1,646	1,747	1,653
Flowers	1,805	1,918	1,649	1,047	3,722	4,655	5,436	5,894	587	618	580	624	612	547	673	630	594
Cocoa Beans	1,451	1,650	1,932	1,702	1,834	2,667	4,745	6,292	508	432	506	341	460	305	548	...	...
Vanilla	2	62	5	28	152	71	76	46,195	7	10,502	9,385	2,746	2,775	37,088	20,877	56,906	69,665
Gold (Kgs)	7,781	2,132	4,631	3,386	6,641	7,111	12,673	6,857	612	763	569	490	708	444	503	398	593
Petroleum Products ('000 litres)	30,250	51,479	...	7,109	22,040	18,065	60,484	65,182	5,259	6,408	5,623	5,211	5,211	4,755	5,599	4,914	5,860
Electricity (GWH)	169.5	159.0	175.3	246.7	138.5	264.0	217.7	29,918.0	...	...	...	4,740.1	4,386.0	4,834.8	4,440.1	4,476.4	4,583.8

Note:

1/ Other Pulses includes soya beans

2/ Cereals includes maize and sorghum

3/ Figures are extracted from URA except for Coffee and Electricity which are obtained from

UCDA and Uganda electricity Transmission Company respectively

Source: Bank of Uganda

Appendix 12. Composition of Exports (value in million US\$).

	Annual								Monthly								
	1997	1998	1999	2000	2001	2002	2003	2004	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Animal & Animal Products	4.319	9.333	6.242	5.400	35.921	11.373	10.671	9.303	0.254	0.887	0.881	0.726	0.923	0.648	0.612	0.811	0.741
Vegetable Products, Animal Fats & Oil	79.976	118.515	97.949	86.436	124.481	158.702	179.807	217.637	59.753	19.398	18.632	22.762	25.451	21.686	21.715	23.457	24.451
Prepared Foodstuff, Beverages & Tobacco	19.967	44.727	36.939	43.218	36.580	36.699	39.730	49.066	6.348	3.661	5.065	3.970	6.265	6.566	6.532	5.046	5.805
Mineral Products (excluding Petroleum products)	18.580	51.103	35.317	28.978	37.997	50.351	69.661	79.100	3.820	8.191	10.336	9.445	9.772	13.892	12.354	12.968	12.589
Petroleum Products	112.103	107.796	116.353	159.873	158.212	145.999	163.756	174.856	0.000	16.350	18.391	20.697	23.176	26.322	24.136	28.400	28.532
Chemical & Related Products	80.396	110.180	132.137	102.209	130.822	132.621	165.715	194.192	8.397	20.881	14.133	23.048	20.370	30.116	16.205	19.811	19.678
Plastics,Rubber, & Related Products	37.605	53.752	53.665	44.067	54.031	55.623	71.354	90.894	7.151	10.443	10.613	10.786	11.738	8.866	10.328	8.269	8.933
Wood & Wood Products	26.161	40.325	44.622	47.567	48.537	57.452	67.292	86.072	0.984	6.734	9.936	8.018	6.372	8.494	6.163	11.327	5.457
Textile & Textile Products	43.411	56.916	63.407	46.983	59.737	67.047	77.092	86.512	1.115	7.129	7.039	6.413	8.467	9.818	7.787	9.799	7.165
Miscelanneous Manufactured Articles	30.723	51.078	62.119	53.872	54.215	56.558	85.009	105.216	4.817	9.164	8.614	7.839	10.680	9.153	10.251	10.612	9.091
Base Metals & their Products	61.727	82.720	78.694	73.543	70.481	94.746	105.990	149.093	10.994	14.283	16.593	14.163	16.550	15.229	15.487	11.290	11.526
Machinery Equipments, Vehicles & Accessories	195.192	311.241	289.346	260.926	309.921	325.167	361.847	492.321	8.917	50.120	48.820	42.876	48.965	54.081	42.119	42.747	49.194
Arms & Ammunitions & Accessories	0.023	0.082	0.126	0.174	0.445	0.134	0.956	0.801	0.754	0.969	0.001	0.305	2.146	0.001	1.964	0.002	0.000
Total	710.183	1,037.767	1,016.916	953.246	1,121.380	1,192.472	1,398.880	1,735.063	113.304	168.210	169.054	171.048	190.875	204.872	0.161	0.277	0.325

1/ Other exports include a variety of items defined in various units hence quantities are not included

Source: Bank of Uganda

Appendix 13. Composition of Imports (value in million US\$).

	Annual								Monthly								
	1997	1998	1999	2000	2001	2002	2003	2004	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Animal & Animal Products	4.319	9.333	6.242	5.400	35.921	11.373	10.671	9.303	0.254	0.887	0.881	0.726	0.923	0.648	0.612	0.811	0.741
Vegetable Products, Animal Fats & Oil	79.976	118.515	97.949	86.436	124.481	158.702	179.807	217.637	59.753	19.398	18.632	22.762	25.451	21.686	21.715	23.457	24.451
Prepared Foodstuff, Beverages & Tobacco	19.967	44.727	36.939	43.218	36.580	36.699	39.730	49.066	6.348	3.661	5.065	3.970	6.265	6.566	6.532	5.046	5.805
Mineral Products (excluding Petroleum products)	18.580	51.103	35.317	28.978	37.997	50.351	69.661	79.100	3.820	8.191	10.336	9.445	9.772	13.892	12.354	12.968	12.589
Petroleum Products	112.103	107.796	116.353	159.873	158.212	145.999	163.756	174.856	0.000	16.350	18.391	20.697	23.176	26.322	24.136	28.400	28.532
Chemical & Related Products	80.396	110.180	132.137	102.209	130.822	132.621	165.715	194.192	8.397	20.881	14.133	23.048	20.370	30.116	16.205	19.811	19.678
Plastics,Rubber, & Related Products	37.605	53.752	53.665	44.067	54.031	55.623	71.354	90.894	7.151	10.443	10.613	10.786	11.738	8.866	10.328	8.269	8.933
Wood & Wood Products	26.161	40.325	44.622	47.567	48.537	57.452	67.292	86.072	0.984	6.734	9.936	8.018	6.372	8.494	6.163	11.327	5.457
Textile & Textile Products	43.411	56.916	63.407	46.983	59.737	67.047	77.092	86.512	1.115	7.129	7.039	6.413	8.467	9.818	7.787	9.799	7.165
Miscellaneous Manufactured Articles	30.723	51.078	62.119	53.872	54.215	56.558	85.009	105.216	4.817	9.164	8.614	7.839	10.680	9.153	10.251	10.612	9.091
Base Metals & their Products	61.727	82.720	78.694	73.543	70.481	94.746	105.990	149.093	10.994	14.283	16.593	14.163	16.550	15.229	15.487	11.290	11.526
Machinery Equipments, Vehicles & Accessories	195.192	311.241	289.346	260.926	309.921	325.167	361.847	492.321	8.917	50.120	48.820	42.876	48.965	54.081	42.119	42.747	49.194
Arms & Ammunitions & Accessories	0.023	0.082	0.126	0.174	0.445	0.134	0.956	0.801	0.754	0.969	0.001	0.305	2.146	0.001	1.964	0.002	0.000
Total	710.183	1,037.767	1,016.916	953.246	1,121.380	1,192.472	1,398.880	1,735.063	113.304	168.210	169.054	171.048	190.875	204.872	0.161	0.277	0.325

Source: Uganda Revenue Authority

Appendix 14. Direction of Trade (Exports, value in million US\$).

	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
European Union	19.76	22.03	18.45	18.49	21.23	25.82	24.26	27.20	30.44	28.78	29.99	27.97	27.48	27.66	19.94	19.93	25.14	24.49
United Kingdom	0.42	0.72	0.77	0.55	2.10	3.45	0.90	1.41	3.09	1.68	2.02	1.40	1.45	1.90	0.60	1.58	0.81	0.42
Belgium	2.78	2.73	4.57	2.23	1.89	2.36	2.10	1.93	2.95	1.78	2.38	4.80	3.60	2.93	2.89	3.29	2.23	1.75
France	1.37	1.54	2.10	2.29	2.44	2.24	3.26	3.25	2.96	3.42	2.69	2.88	2.94	2.79	3.52	3.30	3.32	3.50
Italy	0.08	0.54	0.22	0.30	0.05	0.02	0.04	0.10	0.18	0.06	0.12	0.09	0.05	0.43	0.11	0.48	0.41	0.32
Germany	0.42	0.46	0.54	1.00	0.85	0.80	1.90	3.27	2.11	1.61	1.73	1.38	1.16	0.75	0.60	1.19	0.84	1.25
Portugal	0.18	0.06	0.07	0.07	...	0.07	0.00	...	0.06	0.14	0.22	0.00	0.10	0.16	0.14	0.07	0.33	0.28
Spain	0.77	0.18	0.64	1.20	0.80	0.71	0.89	1.02	0.92	0.49	0.88	0.55	0.34	0.71	0.75	0.73	0.99	0.54
Sweden	...	...	...	...	...	...	0.00	0.01	0.04	0.01	0.01	0.02	0.09	0.00	0.00	0.01	0.00	0.00
Netherlands	3.69	3.58	4.22	5.42	4.87	5.63	4.82	5.30	6.47	5.28	4.78	4.05	4.12	4.46	4.03	5.58	5.75	4.96
Denmark	0.00	0.01	0.03	0.03	0.01	0.03	0.22	0.03	0.06	0.12	0.14	0.05	0.10	0.03	0.05	0.03	0.04	0.03
Austria	0.04	0.03	...	0.26	...	...	...	0.00	...	...	...	...	0.00	...	0.00	0.00	0.02	0.01
Others	10.02	12.19	5.29	5.14	8.22	10.51	10.15	10.87	11.60	14.18	15.08	12.75	13.53	13.51	7.24	3.67	10.39	11.44
Rest of Europe	12.17	2.87	2.05	1.89	7.16	9.50	4.16	4.62	5.32	8.25	6.95	3.59	1.78	1.19	0.73	0.64	1.30	0.92
Bulgaria	...	...	0.01	0.02	...	0.02	0.02	...	...	0.00	...	...	...	...	...	...	...	...
Norway	...	0.01	0.02	0.01	0.01	0.03	0.01	0.05	0.01	0.01	...	0.01	0.03	0.04	0.06	0.06	0.04	0.00
Switzerland	12.16	2.80	1.54	1.73	6.54	9.23	3.98	4.50	4.98	8.00	6.11	3.19	1.68	0.87	0.47	0.41	1.26	0.92
Turkey	...	...	...	...	...	...	...	...	0.31	0.06	...	...	...	...	...	...	...	...
Poland	...	...	...	...	...	...	...	...	...	0.02	...	...	...	...	...	...	...	...
Other	0.01	0.06	0.48	0.12	0.62	0.22	0.15	0.07	0.02	0.16	0.85	0.39	0.07	0.28	0.20	0.17	0.00	0.00
The Americas	3.63	2.75	3.86	4.17	3.83	3.38	1.20	4.95	5.07	4.09	4.60	3.83	1.30	1.94	4.02	2.43	4.04	2.66
USA	0.93	2.42	0.97	1.50	0.66	0.68	0.97	1.13	1.71	1.72	1.72	1.34	1.12	1.69	1.58	2.17	1.25	2.41
Canada	0.21	0.21	0.33	0.17	0.09	0.11	0.09	0.16	0.15	0.10	0.11	0.07	0.09	0.09	0.18	0.21	0.67	0.14
Mexico	...	...	...	...	...	...	...	...	...	...	...	0.00	...	...	0.00	...	...	...
Brazil	...	0.02	...	0.02	...	...	...	0.02	...	...	0.01	...	...	...	...	...	...	...
Argentina	...	...	...	...	...	...	...	...	...	...	...	...	0.01	0.01	...	...	...	...
Other	2.50	0.11	2.57	2.48	3.08	2.59	0.15	3.64	3.21	2.27	2.77	2.42	0.08	0.16	2.25	0.05	2.12	0.11
Middle East	2.50	4.90	3.17	2.88	3.89	3.33	2.55	3.67	6.15	5.38	5.78	9.16	7.87	10.69	9.34	9.03	7.93	11.34
Bahrain	0.00	...	...	...	0.00	0.00	...	...	...	...	...	...	...	0.00	...	...	...	...
Israel	0.12	0.04	...	0.03	0.43	0.06	0.11	0.16	0.16	0.28	0.21	0.13	0.26	0.25	0.35	0.33	0.32	0.29
Saudi Arabia	0.00	1.57	...	...	0.00	...	...	...	0.01	0.00	...	...	...	...	...	0.01	...	...
United Arab Emirates	2.35	3.20	3.07	2.81	3.42	...	2.38	3.43	5.92	5.04	5.49	8.97	7.50	10.37	8.91	8.65	7.55	10.97
Jordan	0.00	...	...	...	0.00	...	...	...	...	0.02	0.02	0.02	0.03	0.03	0.04	0.02	0.03	0.03
Other	0.02	0.08	0.10	0.05	0.04	0.09	0.06	0.08	0.07	0.03	0.05	0.05	0.08	0.04	0.04	0.03	0.04	0.06
Asia	1.74	5.70	4.56	3.22	2.11	2.54	1.55	3.71	3.39	4.59	4.79	3.50	3.55	2.46	1.78	2.65	3.32	2.35
India	0.10	0.24	0.08	0.15	0.11	0.07	0.04	0.02	0.03	0.13	0.02	0.15	0.29	0.02	0.06	0.07	0.07	0.01
Japan	0.30	0.31	0.25	0.37	0.34	0.05	0.03	1.35	0.01	0.41	0.84	0.74	0.55	0.05	0.02	0.38	0.24	0.34
Malaysia	0.05	0.06	0.07	0.11	...	0.00	0.00	0.01	0.01	0.04	...	0.02	...	...	...	...	...	...
China	0.09	0.29	0.16	...	0.07	0.05	0.02	0.09	0.64	0.68	0.92	0.39	1.15	0.31	0.28	0.52	0.36	0.36
Thailand	0.00	...	...	...	0.00	...	0.05	0.07	...	0.00	...	...	...	...	...	...	...	...
Singapore	0.05	1.53	0.81	0.54	0.37	0.86	0.60	1.21	1.93	1.69	2.18	0.73	0.33	0.42	0.34	0.50	0.55	0.15
Pakistan	...	...	...	...	...	...	0.02	0.03	0.02	0.02	0.04	0.32	0.01	0.02	0.02	0.17	0.10	0.06
Korea (Rep)	...	0.05	0.07	0.10	...	0.05	...	...	...	0.16	0.11	0.04	0.04	0.12	...	...	0.02	0.06
Indonesia	...	...	...	...	...	...	0.00	0.04	0.00	0.00	...	0.03	...	...	...	...	0.05	...
Vietnam	...	0.03	0.00	0.05	...	...	...	...	...	0.00	...	0.03	0.05	0.06	0.10	0.05	0.20	0.06
Taiwan	...	...	...	0.08	...	...	...	...	...	0.00	...	0.00	0.00	0.00	0.01	0.00	0.02	...
Hongkong	1.13	...	2.95	1.82	1.19	1.45	0.78	0.81	0.76	1.27	0.68	1.00	...	1.43	0.77	0.90	1.69	1.31
Other	0.00	3.17	0.17	0.00	0.00	0.00	0.00	0.09	0.00	0.18	0.00	0.04	1.13	0.04	0.18	0.06	0.01	0.02
Comesa	14.50	18.06	14.42	14.62	12.90	17.73	18.33	16.45	15.67	19.83	20.16	21.17	22.29	23.01	20.45	23.31	22.66	23.98
Ethiopia	0.08	0.04	0.08	...	...	0.06	0.02	0.00	0.00	0.00	0.06	0.00	0.08	0.01	0.01	0.00	0.02	0.02
Kenya	4.49	6.49	4.93	5.13	5.26	7.07	5.58	4.49	4.01	6.34	5.52	6.32	5.80	6.39	5.85	6.59	5.68	6.27
Malawi	0.03	...	0.08	0.02	...	0.06	...	...	...	0.06	0.01	...	...	0.00	...	0.00	...	...
Namibia	0.01	...	...	...	...	...	0.00	...	...	...	...	...	...	...	0.00	...	...	...
Mauritius	...	...	...	...	0.02	...	...	0.39	0.18	0.23	0.10	0.02	...	0.12	...	0.03	...	0.00
Zambia	0.02	0.03	0.00	0.01	0.02	...	0.01	0.00	...	0.01	0.02	0.01	...	0.11	0.03	0.00	0.00	0.10
Swaziland	...	...	...	...	...	...	...	...	...	...	0.04	...	0.01	...	...	...	...	...
Burundi	1.69	1.63	2.28	1.02	1.91	1.91	1.90	1.21	1.29	1.35	2.50	1.56	1.47	1.87	2.13	2.23	1.83	1.69
Rwanda	1.86	3.27	1.87	1.89	2.06	2.47	2.91	2.58	1.88	2.47	3.06	2.80	2.69	3.09	1.82	2.62	2.52	2.83
Madagascar	...	...	...	...	...	...	...	...	...	0.00	...	...	...	...	...	...	...	...
Tanzania	1.00	0.95	0.71	0.96	0.94	0.82	...	0.84	0.94	0.59	0.77	0.91	1.22	1.00	...	...	...	1.03
Sudan	2.90	1.90	...	1.48	0.34	2.02	1.75	2.25	3.33	2.15	2.55	...	4.70	...	3.84	...	5.36	6.16
Egypt	0.09	0.12	0.12	0.18	0.30	0.95	0.25	0.16	0.26	0.15	0.29	0.37	0.53	0.07	0.15	0.32	0.29	0.71
Congo (D.R)	2.09	3.62	2.65	3.93	2.06	2.23	3.12	3.23	3.79	6.49	5.25	5.45	5.78	6.66	4.53	5.41	4.93	4.97
Other	0.24	0.02	1.70	0.00	0.00	0.16	2.79	1.30	(0.00)	(0.00)	0.00	3.73	0.01	3.69	2.08	6.09	2.02	0.19
Rest of Africa	1.65	2.96	1.31	2.42	1.46	1.36	2.61	0.89	1.52	1.11	0.69	0.95	1.28	1.18	2.94	4.52	2.38	0.57
South Africa	0.07	1.05	0.21	0.49	0.34	0.44	1.32	0.10	0.35	0.34	0.06	0.91	0.14	0.11	1.86	3.26	1.56	0.09
Nigeria	...	0.11	0.06	0.00	...	...	0.00	...	0.04	...	...	0.00	...	0.04	0.03	0.03	0.00	0.00
Other	1.58	1.80	1.05	1.93	1.12	0.92	1.29	0.80	1.13	0.78	0.63	0.03	1.15	1.03	1.04	1.23	0.81	0.47
Unclassified	0.24	2.42	0.12	0.37	0.28	0.12	3.13	0.73	0.26	0.29	0.59	0.16	2.92	2.17	0.07	2.91	0.92	3.53
Australia	0.15	0.11	0.12	0.17	0.27	0.11	0.19	0.38	0.26	0.28	0.35	0.16	0.29	0.10	0.07	0.27	0.50	0.89
Iceland	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.21	...	...
Other	0.09	2.31	0.00	0.20	0.02	0.01	2.95	0.34	...	0.00	0.24	0.00	2.63	2.07	0.00	2.43	0.42	2.64
Total	56.20	61.69	47.93	48.06	52.86	63.77	57.79	62.21	67.81	72.31	73.54	70.32						

Appendix 15. Direction of Trade (Imports, value in million US\$).

	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
European Union	30.42	30.36	27.50	25.14	26.74	35.86	27.57	21.05	27.61	33.89	32.66	33.05	35.61	33.10	44.14	44.14	32.08	40.12
Germany	3.99	4.84	2.40	2.14	2.43	3.89	5.87	2.44	2.92	5.44	4.01	3.37	6.14	4.95	3.53	3.53	3.54	3.54
United Kingdom	4.66	7.08	8.10	8.54	9.57	10.60	9.05	6.78	6.90	11.81	7.51	9.00	8.35	6.58	8.56	8.56	6.55	9.64
Ireland	0.42	0.24	0.61	0.47	0.25	0.77	0.35	0.34	0.31	0.45	0.75	0.21	0.41	0.29	0.71	0.71	0.33	0.48
Belgium	3.66	8.25	2.74	2.17	2.73	3.75	2.28	2.88	1.75	1.62	4.91	2.20	4.75	2.32	5.34	5.34	...	4.30
France	8.74	2.28	2.53	1.65	3.00	2.65	3.43	1.53	1.16	1.37	1.40	1.67	3.13	1.98	7.31	7.31	2.90	7.29
Italy	1.28	1.93	2.24	1.72	2.46	3.19	1.79	2.31	3.31	0.91	2.92	4.06	5.10	4.93	7.88	7.88	2.91	7.36
Portugal	...	0.02	0.00	0.04	...	...	...	...	...	0.01	...	...	...	...	0.09	0.09	0.01	0.04
Spain	0.36	0.95	0.25	1.21	0.59	0.34	0.67	0.25	1.18	0.21	0.59	0.26	0.54	0.18	0.57	0.57	0.40	0.57
Sweden	2.69	0.89	4.22	1.29	1.52	1.01	0.25	0.46	3.35	1.93	0.84	5.04	1.09	4.73	1.33	1.33	2.21	0.66
Netherlands	3.40	2.16	2.61	4.11	2.29	7.59	2.58	2.32	3.54	5.29	6.93	2.73	3.64	3.17	2.85	2.85	5.57	2.69
Denmark	0.60	0.56	1.09	0.52	1.06	1.12	0.49	0.98	1.18	3.23	0.94	0.97	0.93	1.10	2.17	2.17	1.18	0.66
Austria	0.14	0.03	0.09	0.12	0.13	0.07	0.17	0.11	0.04	0.21	0.14	0.07	0.09	0.16	0.19	0.19	0.05	0.17
Other	0.48	1.11	0.61	1.16	0.72	0.86	0.65	0.66	1.98	1.43	1.71	3.48	1.45	2.70	3.61	3.61	6.43	2.73
Rest of Europe	2.02	1.46	0.90	1.42	1.82	5.86	2.00	1.93	1.81	1.45	1.81	1.28	2.49	2.73	3.64	3.64	2.93	3.10
Romania	...	...	...	0.00	0.07	...	...	...	...	...	...	...	0.06	...	...	...	...	...
Norway	0.06	0.15	0.02	0.15	0.64	0.11	0.24	0.18	0.62	0.22	...	0.04	0.06	0.02	0.15	0.15	0.06	0.14
Poland	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Switzerland	1.45	0.55	0.31	0.58	0.48	4.88	1.26	0.66	0.37	0.58	0.43	0.57	0.94	0.58	0.72	0.72	0.72	0.63
Other	0.51	0.76	0.57	0.69	0.62	0.86	0.50	1.09	0.82	0.64	1.38	0.67	1.42	2.13	2.77	2.77	2.15	2.33
The Americas	12.52	15.43	19.26	10.85	12.15	14.07	14.35	13.69	11.45	13.15	12.58	14.16	11.32	14.19	8.15	8.15	8.70	8.34
Argentina	0.95	1.80	2.75	2.69	2.80	2.12	2.78	3.34	3.26	2.36	3.99	3.05	3.10	1.64	0.70	0.70	1.12	0.33
USA	9.52	11.88	14.62	7.15	8.39	7.42	7.01	5.37	4.23	6.12	5.45	8.01	6.62	11.01	6.21	6.21	5.60	5.94
Canada	1.04	1.09	1.10	0.59	0.48	4.33	3.51	4.40	3.55	4.49	2.80	2.74	1.36	1.35	1.00	1.00	1.39	0.63
Mexico	...	...	...	0.00	...	0.03	...	...	0.04	0.00	...	...	...	0.06	...	...	0.00	0.02
Brazil	0.94	0.64	0.78	0.13	0.43	0.12	0.67	0.57	0.32	0.15	0.33	0.32	0.03	0.12	0.17	0.17	0.47	1.34
Other	0.07	0.03	0.02	0.29	0.05	0.06	0.38	0.02	0.05	0.03	0.00	0.04	0.21	0.01	0.07	0.07	0.12	0.08
Middle East	10.65	10.65	11.27	10.70	12.32	14.78	11.86	11.96	13.43	12.96	16.33	11.89	13.00	18.66	19.21	19.21	24.76	26.80
Bahrain	0.03	0.05	0.14	0.03	0.09	0.07	...	0.04	0.00	0.03	0.20	0.22	0.74	2.69	3.32	3.32	5.87	5.62
Israel	0.57	0.14	1.08	0.11	1.17	1.97	0.37	0.63	2.57	0.82	2.09	0.66	1.28	4.60	2.28	2.28	0.83	0.27
Saudi Arabia	1.52	1.44	1.08	0.86	1.69	2.19	1.42	1.43	1.64	1.02	2.08	2.17	2.34	2.16	1.43	1.43	2.87	2.39
United Arab Emirates	5.81	8.41	8.29	9.07	8.51	9.44	9.35	9.01	8.46	10.07	11.17	8.21	7.94	8.21	11.14	11.14	14.51	17.75
Jordan	0.04	0.01	0.05	0.01	0.03	0.00	...	0.03	0.01	0.06	0.03	...	0.01	0.04	0.03	0.03	0.07	0.03
Other	2.69	0.61	0.62	0.62	0.84	1.11	0.72	0.81	0.75	0.97	0.76	0.64	0.69	0.95	1.03	1.03	0.61	0.74
Asia	46.76	46.18	44.28	45.33	39.76	53.31	46.75	43.41	34.29	43.76	45.89	42.80	39.71	51.27	57.02	57.02	47.65	49.29
Hongkong	1.11	1.01	1.43	1.79	0.90	1.49	1.58	1.95	0.68	0.99	1.73	1.12	0.66	0.87	1.21	1.21	1.35	1.85
Korea (Rep)	1.57	1.09	0.66	1.08	0.65	1.65	1.39	1.43	1.05	1.36	1.40	0.95	1.95	3.05	0.80	0.80	1.14	0.68
Singapore	0.85	1.48	1.12	0.82	1.46	0.98	0.77	0.56	0.50	0.64	1.28	0.69	1.10	0.84	0.96	0.96	1.06	0.68
Malaysia	8.03	5.05	4.84	4.78	3.76	10.71	4.47	4.62	2.32	3.58	3.88	4.88	4.23	2.59	2.92	2.92	3.56	3.54
Indonesia	0.74	0.46	0.57	0.62	0.66	0.86	0.55	0.43	0.38	1.03	0.88	1.47	1.02	2.40	2.43	2.43	0.43	1.11
India	10.67	10.39	11.54	10.16	9.48	10.55	11.40	9.82	9.90	12.42	9.71	8.11	10.28	12.51	15.77	15.77	10.93	11.80
Pakistan	1.47	0.73	1.00	0.99	0.66	1.08	1.72	0.61	0.59	0.92	0.85	0.82	1.04	0.99	1.07	1.07	0.96	0.60
Japan	11.90	12.03	10.66	11.65	10.44	10.76	10.98	11.14	9.31	13.92	13.53	13.63	10.57	13.88	13.66	13.66	14.07	13.66
Thailand	1.98	1.15	1.23	0.99	0.73	1.21	1.34	1.68	1.59	0.95	1.30	1.01	1.17	0.80	2.25	2.25	1.25	0.57
Taiwan	0.57	0.29	0.52	0.10	0.11	0.12	0.41	0.36	0.51	0.06	0.48	0.28	0.08	0.55	...	...	0.14	0.25
China	6.56	11.29	9.29	10.45	10.20	11.05	9.26	8.82	6.83	6.60	9.83	9.21	6.83	11.51	11.51	11.51	11.08	11.86
Bangladesh	0.24	0.31	0.07	0.06	0.05	0.05	0.13	0.20	0.06	0.42	0.08	0.18	0.07	0.09	0.07	0.07	0.21	0.10
Vietnam	1.06	0.81	1.26	1.85	0.63	2.78	2.74	1.70	0.55	0.58	0.87	0.41	0.63	0.93	1.03	1.03	0.75	0.85
Other	0.03	0.10	0.08	0.01	0.05	0.01	0.01	0.09	0.03	0.30	0.08	0.05	0.09	0.25	3.33	3.33	0.71	1.74
Comesa	38.90	39.34	34.73	37.05	38.94	40.80	46.95	37.94	40.24	44.67	48.47	51.10	51.05	53.71	58.58	58.58	42.95	44.18
Ethiopia	0.00	...	0.00	0.04	0.01	0.00	...	...	0.00	0.27	0.02	0.00	0.03	...	0.01	0.01	0.01	0.00
Kenya	34.99	34.60	30.83	32.94	33.14	36.85	41.23	33.15	35.73	40.34	40.83	45.74	45.19	45.70	51.16	51.16	38.10	38.88
Zimbabwe	0.11	0.00	0.02	0.02	0.12	0.04	0.01	0.35	0.01	0.08	0.00	0.18	0.10	...	0.01	0.01	0.02	0.04
Swaziland	1.32	1.04	1.59	1.40	2.81	...	2.49	1.66	1.61	1.23	0.78	0.99	1.21	1.79	2.64	2.64	0.12	1.85
Burundi	...	...	...	...	0.02	0.00	0.04	0.05	0.01	0.07	...	...	...	...	...	...	...	0.00
Rwanda	0.09	0.04	0.06	0.04	0.04	0.04	0.03	0.06	0.03	0.05	0.07	0.03	0.04	0.02	0.02	0.02	0.04	0.06
Madagascar	...	...	...	...	...	...	...	...	...	...	0.00	...	...	...	...	...	...	...
Tanzania	1.44	0.77	1.30	1.18	1.39	0.87	...	1.27	...	1.07	...	2.32	...	...	...	...	2.64	0.00
Zambia	0.00	0.12	0.00	0.09	...	0.00	0.10	0.02	0.19	...	0.11	0.01	0.18	...	0.10	0.10	0.00	0.12
Egypt	0.44	0.83	0.63	0.61	1.26	0.50	2.09	1.11	1.25	1.28	1.07	1.44	0.78	1.26	1.26	1.26	1.46	0.73
Congo (D.R.C)	0.00	1.11	0.16	0.58	...	0.14	0.00	...	0.08	0.17	0.33	0.14	0.39	0.60	0.86	0.86	0.44	0.02
Other	0.50	0.83	0.14	0.15	0.16	2.37	0.96	0.28	1.32	0.12	5.26	0.26	3.12	4.34	2.53	2.53	0.12	2.45
Rest of Africa	12.69	12.78	17.34	15.48	12.92	9.88	11.87	12.82	6.81	12.94	11.24	14.52	15.30	14.81	11.41	11.41	14.06	10.93
South Africa	12.45	12.57	16.97	15.12	12.71	9.78	11.74	12.74	6.64	12.79	10.88	14.35	14.99	14.23	10.91	10.91	13.58	10.27
Nigeria	0.00	0.02	0.06	0.01	0.03	0.03	0.01	0.02	0.08	0.07	0.05	0.03	0.04	0.13	0.03	0.03	0.07	0.08
Other	0.24	0.20	0.30	0.35	0.18	0.07	0.12	0.07	0.10	0.09	0.30	0.13	0.26	0.46	0.48	0.48	0.41	0.58
Unclassified	2.87	3.75	3.60	3.26	3.07	0.70	0.07	0.52	0.46	0.45	0.37	0.27	2.84	2.59	2.88	2.88	2.69	2.07
Australia	2.86	3.72	3.59	3.25	2.92	0.69	0.06	0.										

Appendix 16. Government Recurrent Revenue (million shs).

Source of Revenue	1998/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
											Approved	
Tax Revenue	322,101	522,229	638,719	717,181	821,781	968,791	1,008,085	1,130,077	1,253,178	1,453,889	1,686,548	1,850,211
Income Tax	14,609	77,170	82,919	102,406	124,841	170,038	181,978	223,971	284,014	350,444	437,015	465,156
PAYE	14,609	20,329	25,023	38,458	48,404	67,660	83,469	104,208	137,305	168,335	200,308	221,554
Other 1/	...	56,841	57,896	63,948	76,437	102,378	98,509	119,763	146,709	182,109	236,707	263,602
Export duties	...	14,249	12,855	2,484	346	48	...	27	...	588	1,380	1,513
Coffee (Stabilization Tax)	...	14249	12855	2484	346	48	...	...	...	...	...	...
Other	...	...	...	...	...	...	...	...	...	...	...	...
Customs duties	137,318	190,905	237,487	264,832	261,118	277,925	286,900	305,382	339,387	359,807	417,355	480,913
Petroleum Products	84,710	119,663	150,962	197,332	187,927	193,208	197,201	199,341	220,736	232,110	269,846	297,525
Other	52,608	71,242	86,535	67,500	73,191	84,717	89,699	106,041	118,651	127,697	147,509	183,388
Excise Duty	41,776	51,965	67,686	102,140	116,438	130,894	132,943	128,638	139,265	152,214	178,998	182,663
Sales Tax & VAT	108,879	158,745	204,263	219,829	266,665	328,415	359,303	403,162	431,688	519,755	583,565	628,902
Imported	46,959	74,882	98,980	127,308	150,506	188,406	195,377	228,452	218,582	275,222	342,631	374,586
Local	46,339	61,557	84,585	64,084	64,210	74,765	76,586	89,966	107,402	123,382	128,028	141,400
CTL	15,581	22,306	25,748	28,442	51,969	65,244	87,340	84,744	105,694	121,151	112,906	112,906
Other Tax Revenues 2/	19,520	29,195	33,489	25,480	52,353	62,471	47,961	68,897	58,824	71,085	78,230	71,064
Treasury Credit Notes	22,810	23,240	29,280	6,700	9,290	11,300	23,570	15,243	13,174	12,729	15,000	15,000
Non-Tax Revenue	43,133	8,965	7,936	2,672	9,466	12,935	27,954	39,660	47,300	9,799	10,534	12,028
Total Recurrent Revenue	368,044	554,434	675,935	726,553	840,527	994,026	1,060,609	1,184,980	1,313,652	1,476,428	1,722,081	1,877,239

Notes:

1/ Includes among others; Corporate tax, Presumptive tax and Withholding tax

2/ Includes Fees, licences and permits under the traffic act, import licences, national lottery, stamp duty and refunds

Source: Uganda Bureau of Statistics

Appendix 17. Economic Classification of Government Recurrent Expenditure (million shs).

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
Government Consumption:	267,022	318,289	384,418	397,862	492,608	526,489	623,633	779,150	764,993	741,670	868,374	979,730
Goods and Services	165,372	185,863	220,557	180,505	231,990	198,079	217,398	257,651	274,945	263,786	387,628	374,988
Salaries and Wages	101,651	132,426	147,227	194,263	215,210	197,410	247,531	278,235	299,017	335,603	334,684	401,279
Indirect Taxes	...	...	1,032	...	...	69,305	64,361	79,668	127,308	113,348	106,880	150,018
Domestic Arrears	...	...	15,602	23,094	45,408	61,695	94,343	163,596	63,723	28,933	39,181	53,445
Financial Transactions:	135,521	104,140	104,426	93,948	145,289	302,760	122,311	86,723	144,749	320,800	396,573	429,430
Interest on External Debt	...	...	...	...	39,955	123,780	34,409	23,414	4,228	71,000	68,900	68,108
Interest on Domestic Debt	...	...	...	14,736	20,046	18,828	17,970	24,431	93,173	73,600	192,800	193,500
Repayment of Domestic Debt	...	...	...	...	...	60,000	...	...	88	...	14,600	...
Repayment of External Debt	135,521	104,140	103,617	78,175	84,148	98,912	68,932	37,613	45,705	176,200	120,200	167,803
Depreciation of Financial Assets	...	...	809	1,037	1,140	1,240	1,000	1,265	1,555	...	73	19
Current Transfers to:	27,981	28,632	27,296	32,935	60,463	98,169	114,209	131,980	283,821	184,280	180,727	206,823
Education Institutions	...	...	...	...	17,762	20,822	26,923	22,432	31,404	29,140	34,911	20,984
Transfer to Local Authorities	...	...	...	...	1,180	1,269	1,305	614	464	600	...	...
International Organisations	...	...	...	...	2,494	5,199	4,210	4,689	4,157	4,561	7,284	7,447
Repayment of Domestic Debt	2,300	2,769	4,678	4,496	2,685	18,112	4,989	4,227	3,550	2,806	216	2,557
Depreciation of Financial Assets	1,791	3,681	6,792	6,483	3,314	2,666	5,450	3,620	4,123	4,253	584	6,502
Autonomous Institutions	3,252	2,134	1,195	2,324	1,566	2,462	7,091	7,957	2,370	7,583	37,785	54,353
Other Contributions	...	...	...	5	26	14,365	390	231	5,181	5,243	6,779	30
Pensions & Gratuity	...	...	...	...	22,191	17,943	37,099	41,188	58,981	65,688	62,909	77,800
Research Projects	1,001	536	472	342	283	245	6,521	452	1,432	1,882	53	234
Participation in Other Programmes	2,238	7,965	3,456	2,156	1,740	5,727	6,999	9,420	28,009	32,600	20,340	22,046
Employment Costs	13,686	8,423	8,085	13,427	...	...	...	...	...	...	...	...
Poverty Action Fund (PAF)	...	...	...	...	...	...	1,813	3,560	4,946	15,766	6,061	6,726
Retrenchment Costs	...	...	417	7	32	1,250	...	1,715	3,119	1,113	24	808
EAAC Compensation	...	...	...	...	774	1,997	1,946	24,302	23,460	...	...	...
Other Transfers	3,713	3,124	2,201	3,696	6,416	6,112	8,938	7,573	5,751	11,345	2,779	7,334
Other Expenditure	...	...	...	...	...	...	535	...	106,874	1,700	1,000	...
Total	430,524	451,061	516,140	524,745	698,360	927,418	860,153	997,853	1,193,563	1,246,750	1,445,674	1,615,984

Notes:

Figures from 1999/2000 to 2001/02 are actual and include statutory expenditure.

Salaries and Wages include Autonomous Wage Subvention.

Expenditure figures for 2000/01 include expenditure of three Non-Profit Institutions i.e Uganda National Examinations Board (UNEB), Uganda Revenue Authority (URA) and Uganda Bureau of Standards (UBOS).

Transfers from Central Government to decentralized districts and Urban Administration are not included.

Figures may not tally due to rounding.

Source: Uganda Bureau of Statistics

Appendix 18. Functional Classification of Government Recurrent Expenditure (million shs).

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
General Public Administration	130,867	169,385	129,413	112,547	195,942	137,397	194,800	335,102	301,080	225,716	222,702	313,868
Defence Affairs and Services	84,000	111,607	124,343	147,618	138,214	226,542	223,029	224,421	235,335	254,834	338,724	358,338
Public Order and Safety Affairs	31,147	48,505	54,786	62,622	74,163	76,947	93,472	103,499	109,531	132,684	142,167	165,585
Education Affairs and Services	50,323	61,153	51,948	62,828	72,036	84,976	127,364	115,750	124,864	115,268	142,321	125,002
Health Affairs and Services	19,786	21,638	21,264	26,534	29,592	25,168	26,396	40,904	57,659	76,653	82,353	86,829
Community Social Services	8,250	6,885	8,461	9,601	7,721	7,421	15,958	15,638	9,285	11,458	9,276	9,013
Agriculture, Veterinary, Forestry, etc.	4,773	8,544	3,614	5,689	5,635	7,283	6,613	7,736	7,941	8,968	7,305	11,694
Road Transport Affairs & Services	10,650	9,020	6,754	7,052	9,309	11,942	16,075	16,683	22,123	24,292	25,054	25,975
Other Economic Affairs & Services	14,325	14,744	22,058	8,436	10,002	13,076	9,036	10,364	12,971	13,875	14,919	12,140
Interest on External Public Debt	...	...	...	...	39,955	123,780	34,409	...	...	...	...	...
Interest on Domestic Public Debt	...	...	...	...	20,046	18,826	17,970	...	...	...	...	...
Repayment of Domestic Public Debt	...	...	...	14,736	...	60,000	...	...	...	...	...	...
Repayment of External Public Debt	135,521	104,140	103,617	78,175	84,148	98,912	68,932	85,458	142,734	320,800	396,500	429,411
Civil Service Pensions & Gratuities	...	...	6,481	7,655	10,792	10,021	24,153	17,996	42,298	58,966	62,909	77,800
Compensation to former employees of EAC	...	...	...	824	774	1,997	1,946	24,302	127,742	3,236	1,442	327
Transfers to International Organisations except EAC	...	...	...	...	...	...	...	...	...	...	...	...
Other Transfers	...	...	1,032	...	...	21,878	...	...	...	...	...	...
Employment costs	...	...	417	7	32	1,250	...	...	...	...	...	...
Total	489,641	555,620	534,189	544,324	698,361	927,416	860,153	997,853	1,193,563	1,246,750	1,445,674	1,615,984

Notes:

- 1) Figures from 1999/2000 to 2001/02 are actual and include statutory expenditure.
- 2) Expenditure figures from 2000/01 include expenditure of three Non-Profit Institutions i.e Uganda National Examinations Board (UNEB), Uganda Revenue Authority (URA) and Uganda Bureau of Standards (UBOS).
- 3) Transfers from Central Government to decentralized districts and Urban Administration are not included.
- 4) Loans repaid include arrears and Interest.

Source: Uganda Bureau of Statistics

Appendix 19. Economic Classification of Government Development Expenditure (million shs).

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
Consultants	...	...	...	...	1,335	1,987	3,787	9,043	12,701	14,132	13,782	14,061
Wages & Salaries	...	...	10,423	12,036	9,809	11,902	19,400	17,224	22,186	25,360	25,664	26,113
Parastatal Bodies	3,400	3,731	3,750	2,048	5,776	7,028	7,331	...	...	...	147	...
Building & Construction	24,438	21,219	12,325	16,220	18,923	43,525	46,496	43,284	49,576	64,562	41,786	51,170
Roads	4,612	12,012	15,384	31,516	22,596	29,012	50,409	59,891	72,404	67,059	62,790	88,232
Transport Equipment	3,798	5,789	6,035	7,418	6,425	8,229	13,280	19,865	25,609	24,333	25,823	32,935
Machinery & Equipment	4,195	18,330	5,511	8,879	10,623	23,637	3,165	15,355	19,336	21,963	15,398	18,087
Purchase and/or Improvement of Land	973	1,402	...	42	...	...	...	8,359	9,229	10,676	26,891	5,761
Other Fixed Assets	...	...	684	3,120	...	...	12,667	21,104	18,535	23,103	2,025	24,604
Breeding Stocks	317	863	...	...	...	...	...	...	...	...	...	...
Entadikwa Scheme	...	4,492	2,932	2,500	...	...	...	...	...	...	...	...
Arrears	...	...	...	416	14,503	7,033	25,774	11,186	9,235	9,833	5,016	3,567
Taxes	...	...	1,995	15,373	34,958	48,767	57,762	61,634	78,462	111,216	93,159	67,038
Other Goods & Services	8,870	9,738	16,035	20,233	19,271	31,636	53,161	55,350	90,867	84,392	71,298	81,694
Total	50,603	77,576	75,074	119,802	144,219	212,756	293,232	322,295	408,140	456,629	383,779	413,262

Notes:

- 1) Figures from 1999/2000 to 2001/02 are actual.
- 2) Expenditure figures from 2000/01 include expenditure of two Non-Profit Institutions i.e Uganda Revenue Authority (URA) and Uganda Bureau of Standards (UBOS).
- 3) Transfers from Central Government to decentralized districts and Urban Administration are not included.
- 4) Excludes Development expenditure of Donor projects.
- 5) Includes Taxes and Arrears.

Source: Uganda Bureau of Statistics

Appendix 20. Central Government Budgetary Operations (million shs).

	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
Revenue and Grants	947,813	1,057,719	1,199,200	1,357,700	1,576,900	1,867,890	2,010,600	2,253,800	2,936,100	2,858,300
Total revenue 1/	622,790	747,030	801,500	950,700	1,010,300	1,083,490	1,253,600	1,434,000	1,669,200	1,866,900
Grants	325,023	310,689	397,700	407,000	566,600	784,400	757,000	819,800	1,266,900	991,400
Expenditures and net lending	1,096,983	1,183,234	1,246,180	1,454,100	1,847,430	2,101,300	2,567,900	2,770,000	3,136,100	3,454,400
Recurrent Expenditure	568,230	658,177	740,680	891,180	977,270	1,120,290	1,426,700	1,586,400	1,891,400	1,932,800
Wages and salaries	170,335	227,000	255,800	341,200	373,890	434,090	548,600	612,300	682,900	765,800
Interest payments	47,662	67,153	87,400	96,200	95,420	111,800	152,200	174,100	261,700	258,900
Other 2/	350,233	364,024	397,480	453,780	507,960	574,400	725,900	800,000	946,800	908,100
Development Expenditure	489,655	442,035	502,500	560,600	771,520	877,000	1,028,800	1,142,000	1,188,800	1,449,000
External	427,355	339,701	412,800	445,900	551,400	339,800	593,200	682,100	747,700	513,000
Domestic	62,300	102,334	89,700	114,700	220,120	537,200	435,600	459,900	441,100	936,000
Net lending and investment	2,800	2,000	3,000	2,320	98,640	-26,130	2,200	-12,700	9,200	17,600
Domestic Arrears payments	36,298	81,022	...	...	...	130,140	110,200	54,300	46,700	55,000
Overall deficit (excluding Grants)	-474,193	-436,204	-444,680	-503,400	-837,130	-1,017,810	-1,314,300	-1,336,000	-1,466,900	-1,587,500
Overall deficit (commitment)	-149,170	-125,515	-46,980	-96,400	-270,530	-233,410	-557,300	-516,200	-200,000	-596,100
Financing	149,170	125,515	46,980	96,400	270,530	324,110	469,200	536,300	231,900	596,100
External Financing (net)	209,432	173,736	196,000	263,240	212,610	301,000	478,500	535,000	299,000	479,200
Domestic Financing	-60,262	-48,221	-149,020	-166,840	57,920	23,110	-9,300	1,300	-67,100	116,900
Banking System 5/	-29,300	-73,426	-67,200	550	543,210	46,110	21,400	-93,300	-174,100	80,000
Non-bank	-30,962	25,205	-81,820	-167,390	-485,290	-23,000	-30,700	94,600	107,000	36,900
Residual	...	-15,201	...	...	...	...	88,100	-20,000	-31,800	...
GDP at factor cost	5,565,386	6,047,532	7,576,307	8,202,739	8,955,207	9,977,649	10,252,212	11,780,351	13,200,335	15,134,299
Memorandum Items										
(As a percentage of GDP)										
Revenue	11.2	12.4	10.6	11.6	11.3	10.9	12.2	12.2	12.6	12.3
Grants	5.8	5.1	5.2	5.0	6.3	7.9	7.4	7.0	9.6	6.6
Expenditure	19.7	19.6	16.4	17.7	20.6	21.1	25.0	23.5	23.8	22.8
Recurrent	10.2	10.9	9.8	10.9	10.9	11.2	13.9	13.5	14.3	12.8
Development	8.8	7.3	6.6	6.8	8.6	8.8	10.0	9.7	9.0	9.6
Deficit (Commitment)	-2.7	-2.1	-0.6	-1.2	-3.0	-2.3	-5.4	-4.4	-1.5	-3.9
Deficit (excluding Grants)	-8.5	-7.2	-5.9	-6.1	-9.3	-10.2	-12.8	-11.3	-11.1	-10.5

Notes:

1/ Domestic revenue includes non-tax revenue and dividends

2/ Includes the macroeconomic adjustment factor.

3/ Excludes PAF.

4/ Includes Development PAF.

5/ Includes total recurrent PAF and VAT payments. Change in treasury bills holdings.

6/ Includes amortisation.

Deviations refer to the difference between the projected outturn and the approved budget.

Source: Uganda Bureau of Statistics

Appendix 21. Domestic Public Debt (million shs).

	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
A: Bank of Uganda																		
Ways & Means Advances 1/	(269,772.4)	(351,860.2)	(321,511.7)	(300,376.2)	(315,016.6)	(481,613.0)	(533,451.0)	(464,898.0)	(402,834.0)	(495,514.0)	(733,250.7)	(674,327.3)	(631,539.7)	(728,094.8)	(664,312.0)	(764,887.1)	(649,727.4)	(833,217.7)
Treasury Bills 2/	225,240.5	218,665.5	215,165.5	217,273.8	213,758.2	214,454.3	211,948.5	211,275.0	211,251.1	222,910.8	224,159.8	220,615.3	213,199.2	213,579.2	213,265.8	225,355.6	226,611.8	251,565.5
Government Stocks	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.0	0.0	40,000.0
Sub - Total	(133,194.7)	(106,346.2)	(101,251.0)	(101,258.4)	(267,158.7)	(101,251.0)	(321,502.5)	(253,623.0)	(241,591.9)	(272,603.2)	(509,090.9)	(453,712.0)	(418,340.5)	(514,515.6)	(451,046.2)	(539,531.5)	(423,115.6)	(541,652.2)
B: Commercial Banks																		
Treasury Bills	788,062.0	806,455.7	822,862.9	820,912.4	791,922.2	752,545.4	740,778.4	756,305.9	805,228.0	766,486.0	747,634.3	707,979.3	688,334.4	724,420.7	668,769.7	649,994.4	634,260.1	648,652.7
Treasury Bonds	106,315.8	122,406.4	141,716.8	161,766.0	190,207.7	208,639.6	225,586.7	248,812.9	277,909.6	282,262.3	296,978.8	307,711.2	316,128.2	327,049.1	337,390.5	337,390.5	362,719.8	366,524.6
Less Government Deposits 3/	0.0	0.0	0.0	0.0	0.0	0.0	2.4	0.0	0.2	0.2	1.4	0.8	1.0	1.1	2.3	1.5	0.8	0.8
Sub - Total	894,377.8	928,862.1	964,579.7	982,678.4	982,129.9	961,185.0	966,367.5	1,005,118.8	1,083,137.8	1,048,748.5	1,044,614.5	1,015,691.2	1,004,463.6	1,051,470.9	1,006,162.6	987,386.5	996,980.7	1,015,178.1
Total Net Claims on Govt. (A+B)	761,183.1	822,515.9	863,328.7	881,420.1	714,971.2	859,934.0	644,865.0	751,495.8	841,545.9	776,145.3	535,523.6	561,979.2	586,123.1	536,955.3	555,116.4	447,854.9	573,865.1	473,525.9
C: Non - Banking System																		
Treasury Bills	189,587.7	209,753.7	210,829.0	217,707.7	200,156.1	209,020.5	210,408.8	212,553.7	218,640.6	213,792.2	215,733.5	211,925.9	215,489.3	219,665.3	211,235.9	215,942.3	222,466.7	192,234.6
Treasury Bonds	49,291.2	49,615.2	54,278.8	60,435.6	75,438.5	82,716.0	93,366.7	102,937.7	106,899.5	124,203.1	126,348.2	134,046.1	147,571.2	158,896.7	166,201.8	184,089.4	214,477.3	224,904.0
Sub - Total	238,878.9	259,368.9	265,107.8	278,143.3	275,594.6	291,736.5	303,775.5	315,491.4	325,540.1	337,995.3	342,081.7	345,972.0	363,060.5	378,562.0	377,437.7	400,031.7	436,944.0	417,138.6
Grand Total (A+B+C)	1,000,062.1	1,081,884.8	1,128,436.5	1,159,563.4	990,565.8	1,151,670.6	948,640.6	1,066,987.2	1,167,086.0	1,114,140.6	877,605.3	907,951.3	949,183.7	915,517.2	932,554.1	847,886.7	1,010,809.1	890,664.5

Note:

1/ Data for Ways & Means in brackets is a credit balance with Bank of Uganda.

2/ Includes own investments and/or rediscounts.

3/ Government Deposits includes Central Govt. Deposits, Project Accounts and URA funds with Uganda Commercial Bank.

Source: Bank of Uganda

Appendix 22. Government Securities Outstanding by Holders (million shs at end of period).

	Apr04	May04	Jun04	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Government Stocks	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
Bank of Uganda	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Insurance Companies	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Social Security Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Treasury Bills	1,278,591.3	1,278,591.3	1,278,591.3	1,202,890.2	1,234,874.9	1,248,857.4	1,255,893.9	1,205,836.5	1,175,020.2	1,205,836.5	1,175,020.2	1,163,135.7	1,180,134.6	1,235,119.7	1,203,189.0	1,187,527.6	1,140,520.5	1,117,022.9	1,091,292.3	1,083,338.6	1,092,452.8
Bank of Uganda	119,530.7	19,550.7	215,810.3	225,240.5	218,665.5	215,165.5	217,273.8	213,758.2	214,454.3	213,758.2	214,454.3	211,948.5	211,275.0	211,251.1	222,910.8	224,159.8	220,615.3	213,199.2	225,355.6	226,611.8	251,565.5
Commercial Banks	857,987.6	844,785.4	819,036.8	788,062.0	806,455.7	822,862.9	820,912.4	791,922.2	752,545.4	791,922.2	752,545.4	740,778.4	756,305.9	805,228.0	766,486.0	747,634.3	707,979.3	688,334.4	649,994.4	634,260.1	648,652.7
Insurance Companies 1/	23,624.5	31,879.7	28,952.4	28,683.1	37,096.5	39,656.1	41,260.1	41,661.9	41,268.3	41,661.9	41,268.3	43,712.1	38,540.0	39,337.6	39,699.4	36,978.9	32,051.0	31,870.0	32,762.4	31,714.6	30,379.9
Others 2/	222,704.8	205,509.9	184,164.5	160,904.6	172,657.2	171,172.9	176,447.6	158,494.2	166,752.2	158,494.2	166,752.2	166,686.7	174,013.7	179,303.0	174,092.8	178,754.6	179,874.9	183,619.3	183,179.9	190,752.1	161,854.7
Total	1,278,597.0	1,278,597.0	1,278,597.0	1,202,895.9	1,234,890.6	1,248,863.1	1,255,899.6	1,205,842.2	1,175,025.9	1,205,842.2	1,175,025.9	1,163,141.4	1,180,140.3	1,235,125.4	1,203,194.7	1,187,533.3	1,140,526.2	1,117,028.6	1,091,298.0	1,083,344.3	1,092,458.5
Banks	1,032,265.5	1,041,205.2	1,065,477.9	1,013,306.0	1,025,124.7	1,038,031.9	1,038,189.7	1,005,683.9	967,003.2	1,005,683.9	967,003.2	952,730.4	967,584.4	1,016,482.6	989,400.3	971,797.6	928,598.1	901,537.1	875,353.5	860,875.4	900,221.7
Non-Banks	246,331.5	237,391.8	213,119.1	189,589.9	209,755.9	210,831.2	217,709.9	200,158.3	208,022.7	200,158.3	208,022.7	210,411.0	212,555.9	218,642.8	213,794.4	215,735.7	211,928.1	215,491.5	215,944.5	222,468.9	192,236.8

Note:

1/ Includes Credit Institutions
2/ Includes Coffee Marketing Board, Social Security Fund, Government Creditors and others

Source: Bank of Uganda

Appendix 23. Monetary Survey (billion shs).

	Jun97	Jun98	Jun99	Jun00	Jun01	Jun02	Jun03	Jun04	Sep04	Dec	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Net Foreign Assets	377.0	639.2	782.2	906.3	1,211.0	1,552.6	2,101.3	2,368.4	2,358.8	2,559.0	2,530.9	2,487.8	2,547.7	2,547.7	2,674.4	2,648.0	2,619.7	2,701.5	2,632.7	2,601.1	2,481.6	2,723.9
Monetary Authority (net)	231.7	452.0	585.0	614.8	792.3	1,090.6	1,500.5	1,678.3	1,696.0	1,960.6	1,929.3	1,914.3	1,977.2	1,977.2	2,143.1	2,050.8	2,050.3	2,075.5	2,055.6	2,079.5	2,025.5	2,218.8
Foreign Reserves	663.9	924.6	1,086.6	1,130.7	1,273.5	1,568.8	1,931.1	2,027.2	2,044.5	2,273.1	2,234.7	2,219.1	2,285.3	2,285.3	2,416.6	2,306.8	2,310.2	2,348.8	2,328.4	2,342.0	2,262.5	2,440.1
Commercial Banks (net)	145.3	187.2	197.2	291.5	418.6	462.1	600.8	690.1	662.8	598.4	601.5	573.5	570.6	570.6	531.3	597.2	569.4	626.0	577.1	521.6	456.0	505.1
Net Domestic Credit	290.3	307.9	488.3	1,051.0	1,106.8	1,151.3	1,246.2	1,107.4	1,136.9	1,103.5	1,133.8	1,228.6	1,268.5	1,265.8	1,075.1	982.0	1,104.7	1,227.8	1,279.6	1,277.0	1,407.1	1,257.8
Claims on Central Government (net)	-61.4	-128.5	-127.9	414.6	460.6	482.0	390.4	83.4	106.5	(12.8)	(0.8)	96.3	113.1	110.4	(113.4)	(176.3)	(106.5)	19.8	18.0	(9.9)	79.5	(47.1)
Claims on Parastatals (crop finance & barter)	0.0	0.0	48.2	16.4	10.3	6.9	6.6	13.6	11.2	10.6	10.5	8.3	8.6	8.6	8.1	8.1	19.9	15.9	1.9	17.7	25.3	15.2
Claims on Local Government	0.0	0.0	1.1	1.0	1.0	0.8	0.6	0.4	0.3	0.6	0.2	0.4	0.0	0.0	0.0	0.0	0.4	0.4	0.0	0.5	0.4	0.4
Claims on the Private Sector	351.7	436.4	566.9	619.0	634.9	661.7	848.6	1,010.0	1,019.0	1,105.2	1,123.8	1,123.6	1,146.7	1,146.7	1,180.4	1,150.2	1,190.9	1,191.8	1,259.7	1,268.7	1,302.0	1,289.3
Crop Finance/Investments of DMBs	77.2	73.2	9.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Loans/Shs loans to Resident Private Sector	264.9	350.2	484.8	493.2	517.3	506.8	658.8	795.1	802.9	840.9	859.2	853.3	870.5	870.5	894.3	849.7	854.8	849.4	890.6	897.4	903.3	924.2
Forex loans to residents	0.0	0.0	61.5	87.2	117.6	154.8	189.8	214.9	216.1	264.3	264.6	270.2	276.2	276.2	286.2	300.5	336.1	342.4	369.1	371.2	398.7	365.1
Other Items Net (OIN)	141.8	72.8	-110.1	-610.1	(734.1)	(778.6)	(974.1)	(888.5)	(913.1)	(1,015.8)	(988.8)	(996.4)	(1,013.3)	(1,010.7)	(960.1)	(818.9)	(848.1)	(957.8)	(1,006.8)	(954.2)	(870.5)	(880.2)
Revaluation	304.3	246.6	193.4	-48.3	-99.1	-163.3	-333.9	-599.6	-493.9	-499.3	-528.2	-525.8	-462.5	-462.5	-497.7	-525.8	-534.6	-602.1	-624.9	-608.1	-567.9	-555.1
Other (net)	-171.1	-184.0	-323.2	-547.4	-674.2	-673.9	-792.0	-329.6	-465.8	-532.3	-507.1	-503.5	-584.8	-582.2	-504.0	-340.9	-365.3	-402.6	-446.6	-437.7	-399.7	-398.7
Reporting Error	8.6	10.3	19.7	-14.5	39.2	58.6	151.8	40.7	46.7	15.8	46.5	32.9	34.0	34.0	41.6	47.7	51.9	46.9	64.6	91.6	97.1	73.6
Net Domestic Assets	127.8	134.2	184.8	489.1	471.8	536.0	606.0	818.5	717.7	587.0	673.2	758.0	717.6	717.6	612.7	688.9	791.2	872.1	897.7	930.9	1,104.5	932.6
Broad Money - M3	809.1	1,020.0	1,160.5	1,347.2	1,583.7	1,925.4	2,373.4	2,587.3	2,582.7	2,646.7	2,675.8	2,720.1	2,802.9	2,802.9	2,789.5	2,811.1	2,876.4	2,971.6	2,905.5	2,923.9	3,018.2	3,101.5
Foreign Exchange Accounts	103.5	146.9	207.8	310.8	390.2	434.8	624.2	662.4	654.0	646.1	621.4	628.6	633.4	633.4	631.9	653.3	661.5	714.4	679.3	684.2	679.2	665.8
Broad Money - M2	705.6	873.1	952.7	1,036.3	1,193.4	1,490.6	1,749.2	1,924.9	1,928.7	2,000.5	2,054.4	2,091.5	2,169.5	2,169.5	2,157.6	2,157.9	2,214.8	2,257.2	2,226.1	2,239.8	2,339.0	2,435.7
Certificate of Deposits	0.0	0.0	11.1	10.8	7.9	5.8	4.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Broad Money - M1	705.6	873.1	941.6	1,025.5	1,185.6	1,484.8	1,745.2	1,922.9	1,926.7	1,998.5	2,052.4	2,089.5	2,167.5	2,167.5	2,155.6	2,155.9	2,212.9	2,255.2	2,224.2	2,237.8	2,337.0	2,433.7
Currency In Circulation	220.8	239.5	284.7	306.7	350.2	407.2	461.4	529.3	542.4	588.6	578.4	576.5	591.2	591.2	587.3	605.1	615.8	614.6	618.5	617.0	648.4	710.2
Private Demand Deposits	263.9	324.9	360.1	413.1	482.9	617.5	725.1	804.0	765.1	739.4	830.8	874.5	940.6	940.6	885.4	860.1	891.4	900.8	863.9	876.0	910.6	896.3
Private Time and Savings Deposits	220.8	308.6	296.9	305.8	352.5	460.1	558.7	589.6	619.2	670.5	643.3	638.5	635.7	635.7	682.8	690.7	705.6	739.8	741.8	744.8	778.1	827.1
Total private deposits (incl CDs)	501.0	633.5	668.1	729.7	843.3	1,083.4	1,287.8	1,395.6	1,386.3	1,411.9	1,476.1	1,515.0	1,578.3	1,550.1	1,570.3	1,552.8	1,599.0	1,642.6	1,607.5	0.0	0.0	1,725.4
Memorandum Items																						
Vertical Check	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change Relative to Jun (%)																						
M3	18.3	26.1	13.8	16.1	17.6	21.6	23.3	9.2	-0.2	0.0	3.4	5.1	8.3	8.3	7.8	8.7	2.3	5.7	3.4	0.0	0.0	0.0
M2A	15.8	23.7	9.1	8.8	15.2	24.9	17.3	11.1	0.2	2.3	6.7	8.7	12.7	12.7	12.1	12.1	2.6	4.6	3.2	4.0	7.4	10.3
M2	15.8	23.7	7.9	8.9	15.6	25.2	17.5	11.2	0.2	3.9	6.7	8.7	12.7	12.7	12.1	12.1	2.6	4.6	3.2	3.8	8.4	12.9

Source: Bank of Uganda

Appendix 24. Monetary Authorities Balance Sheet (billion shs).

	Jun94	Jun95	Jun96	Jun97	Jun98	Jun99	Jun00	Jun01	Jun02	Jun03	Jun04	Sep04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Net Foreign Assets	-148.5	-38.5	72.2	231.7	452.0	585.0	614.8	792.3	1,090.6	1,500.5	1,678.3	1,696.0	1,960.6	1929.316	1914.314	1977.167	2252.364	2143.103	2050.837	2050.285	2075.546	2055.601	2079.5	2025.532	2218.789
External Assets	216.0	378.0	513.3	666.9	927.6	1,098.0	1,147.4	1,299.9	1,581.2	1,990.4	2,047.0	2,059.5	2,297.7	2,254.8	2,239.3	2,306.0	2,579.0	2,437.4	2,324.4	2,328.2	2,367.4	2,347.6	2,360.7	2,281.1	2,460.1
o/w Foreign Reserves	212.6	375.0	507.9	663.9	924.6	1,086.6	1,130.7	1,273.5	1,568.8	1,931.1	2,027.2	2,044.5	2,273.1	2,234.7	2,219.1	2,285.3	2,557.6	2,416.6	2,306.8	2,310.2	2,348.8	2,328.4	2,342.0	2,262.5	2,440.1
Foreign Liabilities	364.5	416.5	441.1	435.2	475.6	512.9	532.6	507.6	490.6	489.9	368.7	363.5	337.1	325.5	325.0	328.8	326.6	294.3	273.5	277.9	291.9	292.0	281.2	255.5	241.3
o/w Use of Fund Resources	362.0	413.7	436.2	433.5	474.0	510.0	528.5	503.5	486.4	485.0	364.7	359.0	333.0	321.3	321.3	325.5	323.3	291.0	270.4	274.9	288.8	288.9	278.2	252.5	238.2
Net Domestic Assets	352.5	316.7	209.1	93.9	-81.3	-182.1	-101.6	-296.6	-501.4	-904.9	-897.3	-890.5	-1,120.0	-1,124.2	-1,050.8	-1,143.5	-1,368.1	-1,331.5	-1,209.2	-1,190.2	-1,202.8	-1,163.3	-1,247.9	-1,067.1	-1,214.4
Net Domestic Credit	29.3	-27.7	-37.7	-125.8	-233.2	-186.3	279.0	207.2	16.6	-190.8	-448.5	-438.9	-596.6	-646.5	-546.4	-625.0	-885.1	-851.5	-812.0	-766.6	-706.5	-646.5	-743.1	-628.3	-811.7
Claims on Government (net)	9.8	-50.7	-57.9	-145.7	-249.1	-225.0	245.2	203.0	12.6	-194.8	-474.4	-464.3	-622.0	-671.6	-571.2	-649.6	-909.3	-876.1	-833.4	-790.6	-728.1	-668.3	-764.9	-649.7	-833.2
Government Advances (adjusted)	570.8	719.6	788.2	819.6	936.9	1,125.6	1,115.0	1,697.2	1,312.5	1,543.4	1,199.5	1,279.6	1,436.2	1,518.1	1,324.8	1,325.2	1,330.1	1,216.2	1,070.9	963.0	1,135.8	1,194.1	1,260.4	1,390.5	1,396.5
Investment, Government Securities	0.1	0.8	62.2	61.9	62.0	64.8	70.2	62.2	124.7	127.2	104.3	133.5	135.8	138.1	138.1	142.8	210.4	207.5	200.5	200.0	200.0	200.0	200.0	200.0	200.0
Government Deposits	561.1	771.0	908.3	1,027.3	1,248.0	1,415.4	940.0	1,556.5	1,424.6	1,865.4	1,769.6	1,810.4	2,122.5	2,251.5	1,957.9	1,981.9	2,307.0	2,157.0	1,945.7	1,794.5	1,904.8	1,903.4	2,066.2	2,078.7	2,260.7
Claims on Parastatals (Crop Finance & Barter)	...	...	...	...	...	28.0	4.0	4.3	4.0	4.0	1.9	1.6	1.5	1.5	1.5	1.4	1.4	1.4	1.3	1.3	1.3	1.2	1.2	1.1	1.1
Claims on Private Sector	19.5	22.9	20.2	19.9	15.9	10.7	29.8	...	...	...	23.9	23.8	1.7	23.5	23.3	23.2	22.8	23.2	20.1	22.7	20.3	20.6	20.6	20.3	20.4
Crop Finance	12.7	14.7	14.4	14.6	14.6	...	...	...	...	...	0.0	0.0	23.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	6.8	8.3	5.8	5.3	1.3	10.7	29.8	...	...	...	23.9	23.8	0.0	23.5	23.3	23.2	22.8	23.2	20.1	22.7	20.3	20.6	20.6	20.3	20.4
Claims on Commercial Banks	3.3	1.9	-0.8	6.1	7.9	57.6	44.9	63.9	72.5	100.5	86.0	89.6	84.0	82.1	82.2	84.0	84.2	84.7	86.7	85.3	86.8	87.2	87.3	87.7	76.9
o/w Development Finance Funds	0.0	1.8	-0.9	-5.1	-5.1	1.4	4.9	1.7	12.1	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Items, Net	323.3	344.5	246.8	219.7	151.8	4.2	-380.6	-503.9	-518.0	-714.1	-448.7	-451.6	-523.4	-477.7	-504.3	-518.6	-483.0	-480.0	-397.3	-423.6	-496.3	-516.8	-504.8	-438.7	-402.7
Other Assets	49.3	52.3	57.0	55.7	61.5	77.1	51.7	96.3	123.9	124.7	171.3	131.6	149.0	118.4	123.9	121.5	191.2	116.7	139.8	139.9	156.4	141.4	144.4	146.6	150.2
Other Liabilities	-274.0	-292.2	-189.8	-164.0	-90.4	73.0	481.2	574.5	603.7	840.2	619.9	583.3	672.4	596.1	628.3	640.1	674.3	596.7	537.1	563.4	652.8	658.2	649.2	585.3	552.9
o/w Revaluation	-29.5	-17.2	11.5	23.3	125.5	306.4	86.6	91.9	188.2	338.8	525.2	481.5	492.4	491.9	485.9	458.1	508.4	478.5	519.1	532.3	604.1	630.2	609.6	569.8	556.2
o/w Currency Revaluation IMF	-307.2	-341.4	-345.4	-333.0	-381.4	-512.2	-47.8	2.9	-27.0	0.3	69.8	7.0	0.6	27.5	30.1	-1.1	-8.3	15.5	0.5	-0.3	0.1	0.2	1.2	0.4	-0.5
Residual	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary Authority Liabilities																									
Base Money plus DMB's Investments	207.4	280.2	280.5	331.7	378.6	460.5	558.1	559.6	661.6	696.1	867.1	895.1	924.6	887.2	945.8	917.6	968.4	896.3	928.3	945.4	959.6	979.5	919.0	1,046.2	1,081.2
Base Money	207.4	280.2	280.5	331.7	373.1	445.7	477.0	549.6	630.0	630.6	809.9	839.7	908.6	887.2	874.8	917.6	968.4	894.1	928.3	935.4	959.6	949.5	919.0	966.2	1,051.2
Currency Outside BoU	147.8	187.0	229.2	245.9	269.8	317.2	335.5	386.7	447.9	520.3	605.3	621.0	696.5	672.5	667.9	697.2	681.8	689.2	698.6	711.7	720.9	719.9	722.5	752.3	832.7
Transaction bal of operating banks.(vi)	59.6	93.2	51.3	85.8	103.3	128.5	141.5	210.4	235.1	162.7	264.9	279.9	276.7	279.5	271.7	285.6	352.0	270.4	295.6	289.9	306.4	297.6	264.5	282.2	286.9
Commercial Bank Investments in BOU Instruments	...	...	...	...	5.5	14.9	32.2	10.0	31.6	65.5	57.2	55.4	16.0	0.0	71.0	0.0	0.0	2.2	0.0	10.0	0.0	30.0	0.0	80.0	30.0
Liabilities to Commercial Banks (PNs)	...	...	...	...	...	...	48.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Memorandum Items																									
Change Relative to Jun (%)																									
Base Money	42.7	35.1	0.1	18.3	12.5	19.4	7.0	24.2	14.6	0.1	28.4	3.7	12.2	9.5	8.0	13.3	19.6	10.4	14.6	0.8	3.4	2.3	-1.0	4.1	13.2
Commercial Bank deposits	63.8	56.4	-44.9	67.1	20.4	24.4	10.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: Bank of Uganda

Appendix 25. Commercial Bank's Balance Sheet (billion shs).

	Jun94	Jun95	Jun96	Jun97	Jun98	Jun99	Jun00	Jun01	Jun02	Jun03	Jun04	Sep04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Net Foreign Assets	72.4	103.2	106.7	145.3	187.2	197.2	291.5	418.6	462.1	600.8	690.1	662.8	598.4	601.5	573.5	570.6	602.5	531.3	597.2	569.4	626.0	577.1	521.6	456.0	505.1
External Assets	108.5	122.5	134.8	165.7	254.1	272.0	364.7	498.4	551.1	702.2	789.8	748.0	714.9	673.7	677.6	655.5	695.2	635.8	719.3	690.6	762.7	737.7	682.5	597.6	635.0
Foreign Liabilities	36.1	19.3	28.0	20.4	66.9	74.8	73.2	79.7	89.0	101.4	99.7	85.2	94.7	72.1	104.0	84.9	92.7	104.5	122.2	121.2	136.7	160.6	161.0	141.5	129.9
o/w External Accounts	14.9	9.2	12.9	11.0	15.8	12.8	11.0	16.7	19.1	35.3	37.1	34.2	41.1	22.9	40.0	29.7	40.6	54.2	52.0	51.0	39.6	39.8	63.4	54.9	55.4
o/w Shillings deposits of non-residents	...	...	...	...	...	0.7	2.7	2.2	5.2	6.2	16.9	13.0	20.1	23.1	33.7	18.1	17.8	18.4	15.6	18.5	19.9	18.9	16.7	13.5	14.7
Net Domestic Assets	193.1	206.7	324.0	436.9	559.7	614.4	691.4	936.2	1,175.4	1,495.8	1,631.9	1,654.4	1,813.8	1,874.3	1,866.5	1,999.5	1,963.3	2,028.5	1,887.5	1,967.2	2,040.5	2,027.6	2,125.6	2,139.3	2,192.0
Claims on Central Government (net)	-10.1	-44.9	-7.3	84.4	120.6	97.1	169.4	257.7	469.4	585.2	557.8	570.8	614.9	670.8	667.6	762.7	722.2	762.7	657.1	684.1	747.8	686.3	755.0	729.2	786.1
Advances	...	0.3	0.8	1.1	2.4	0.4	0.0	...	0.5	4.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government Securities	31.7	39.6	66.3	150.6	185.7	209.3	320.3	479.8	720.8	754.5	876.8	879.8	938.5	945.9	976.2	1,037.7	1,006.5	995.2	972.5	958.5	970.1	953.4	940.2	932.6	963.0
Government Deposits	41.8	84.7	74.4	67.3	67.5	112.7	150.9	222.1	251.9	173.9	319.0	309.0	323.6	275.1	308.7	275.0	284.3	232.5	315.4	274.4	222.3	267.1	185.2	203.4	176.9
Claims on Parastatals	...	...	...	...	...	20.2	12.4	6.0	2.9	2.6	11.7	9.5	9.0	9.0	6.9	7.2	6.7	6.8	6.8	18.6	14.6	0.7	16.6	24.1	14.1
Claims on Local Government	...	...	...	...	...	1.1	1.0	1.0	0.8	0.6	0.4	0.3	0.6	0.2	0.4	0.0	0.1	0.0	0.0	0.4	0.4	0.0	0.5	0.4	0.4
Claims on Private Sector (net)	190.8	234.1	312.4	327.5	408.8	484.8	493.2	634.9	661.7	848.6	986.0	995.2	1,081.3	1,100.2	1,100.3	1,123.5	1,145.3	1,157.2	1,130.1	1,168.2	1,171.4	1,239.1	1,248.1	1,281.7	1,268.9
Crop Finance / investments	40.9	50.1	57.1	62.6	58.5	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other Loans/shs loans to resident private sector	149.9	184.0	255.3	264.9	350.2	484.8	493.2	517.3	506.8	658.8	771.2	779.1	817.0	835.6	830.0	847.3	859.1	871.0	829.6	832.1	829.1	870.0	876.8	883.1	903.8
Forex lending to resident private sector	...	...	...	...	...	61.5	87.2	117.6	154.8	189.8	214.9	216.1	264.3	264.6	270.2	276.2	286.3	286.2	300.5	336.1	342.4	369.1	371.2	398.7	365.1
Cash in Vaults	12.4	17.5	18.9	25.1	30.3	32.5	28.8	36.6	40.7	58.9	76.0	78.6	107.9	94.1	91.4	106.0	89.0	101.9	93.5	95.9	106.2	101.4	105.5	103.9	122.5
Net Claims on Bank of Uganda	54.3	91.0	51.3	88.2	111.2	105.4	120.0	148.1	199.8	227.2	286.7	305.9	223.6	179.1	228.6	170.4	165.8	163.9	190.7	200.3	198.8	237.0	200.7	303.3	245.2
Balances with Bank of Uganda	60.4	98.9	59.0	93.2	116.2	117.2	112.4	159.9	188.5	182.0	269.7	290.6	267.7	246.7	263.1	279.5	341.6	267.5	294.1	290.4	298.9	298.1	278.1	301.4	296.5
Borrowing at Bank of Uganda	6.1	7.9	7.7	4.9	10.5	26.6	24.6	21.8	20.3	20.3	40.1	40.1	60.1	40.1	40.1	40.1	110.1	40.1	35.8	35.8	35.8	36.8	35.8	36.4	35.8
BOU Administered Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	70.2	74.6	63.7	27.4	65.4	69.0	65.6	65.6	67.6	64.4	64.4	54.4	41.7	41.6	45.5
Investments in Bank of Uganda Bills	...	...	...	...	5.5	14.9	32.2	10.0	31.6	65.5	57.2	55.4	16.0	0.0	71.0	0.0	0.0	2.2	0.0	10.0	0.0	30.0	0.0	80.0	30.0
BOU PNs	...	...	...	...	...	...	43.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other Items, Net	-6.3	1.2	-8.2	-82.2	-77.6	-124.0	-206.3	-269.4	-319.1	-411.8	-480.5	-508.1	-532.9	-557.6	-525.0	-528.7	-518.3	-521.7	-469.4	-476.4	-508.3	-554.7	-541.0	-528.9	-551.1
Other Assets	160.5	159.3	159.6	135.7	177.0	188.3	242.9	268.4	320.3	314.0	247.9	279.2	295.7	312.8	302.1	308.5	317.9	341.6	341.3	332.5	326.9	335.0	352.5	372.7	374.3
Other Liabilities	166.8	158.1	167.8	217.9	254.6	312.3	449.2	537.8	639.5	725.8	728.4	787.3	830.7	870.4	827.1	837.2	836.2	863.3	810.7	808.9	835.2	889.7	893.5	901.6	925.4
o/w Interbank Claims (net)	1.9	-3.9	-10.6	-16.1	-24.0	-18.8	79.2	-62.4	-19.8	-39.1	-6.7	22.0	51.4	13.1	20.5	32.4	21.5	41.9	48.6	40.2	50.8	63.7	33.5	39.2	66.1
o/w Revaluation	4.4	4.4	5.5	5.4	9.3	12.4	9.5	4.3	2.1	-5.3	4.6	5.4	6.3	8.8	9.8	5.4	2.2	3.6	6.2	2.6	-2.1	-5.6	-2.8	-2.3	-0.6
Residual	...	...	...	...	...	...	...	...	...	0.0	0.0	0.0	-2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Domestic Assets (net of revaluation)	188.7	202.3	318.6	431.5	550.3	602.0	681.9	931.9	1,173.3	1,501.1	1,627.3	1,648.9	1,807.5	1,865.6	1,856.7	1,994.0	1,961.1	2,024.9	1,881.3	1,964.6	2,042.6	2,033.2	2,128.5	2,141.7	2,192.7
Deposit Liabilities to the Non-Bank Public	313.4	402.0	473.8	588.3	780.5	875.9	1,040.5	1,233.5	1,518.2	1,912.1	2,058.0	2,040.3	2,056.8	2,097.5	2,143.6	2,211.7	2,213.4	2,202.1	2,206.1	2,260.5	2,356.9	2,287.0	2,307.0	2,369.8	2,391.2
Foreign Exchange Accounts	46.2	67.1	75.0	103.5	146.9	207.8	310.8	390.2	434.8	624.2	662.4	654.0	650.5	621.4	628.6	633.4	663.4	631.9	653.3	661.5	714.4	679.3	684.2	679.2	665.8
Demand Deposits	157.2	206.3	220.7	263.9	324.9	360.1	413.1	482.9	617.5	725.1	804.0	765.1	735.1	830.8	874.5	940.6	875.4	885.4	860.1	891.4	900.8	863.9	876.0	910.6	896.3
Time and Savings Deposits	110.0	128.6	178.0	220.8	308.6	296.9	305.8	352.5	460.1	558.7	589.6	619.2	669.1	643.3	638.5	635.7	672.7	682.8	690.7	705.6	739.8	741.8	744.8	778.1	827.1
Certificates of Deposit	0.0	0.0	0.0	0.0	0.0	11.1	10.8	7.9	5.8	4.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Memorandum Item																									
NPA/Total Credit to Private Sector	0.5	0.5	0.5	0.3	0.2	0.2	0.1	0.1	0.04	0.00	0.00	...	...	...	...	...	...	...	...	0.0	0.0	0.0	0.0	0.0	0.0
Lending ratio (PSC/shilling deposits)	0.6	0.6	0.7	0.6	0.6	0.6	86.2	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5

Source: Bank of Uganda

Appendix 26. Foreign Assets and Liabilities (US\$, million).

	Jun94	Jun95	Jun96	Jun97	Jun98	Jun99	Jun00	Jun01	Jun02	Jun03	Jun04	Sep04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Monetary Authority																									
External Assets	222.8	391.4	484.8	624.7	753.0	755.9	730.1	754.1	879.8	993.8	1144.4	1174.8	1321.6	1315.7	1316.8	1323.4	1451.5	1382.7	1335.6	1312.1	1300.6	1260.3	1288.5	1247.8	1354.0
o/w Foreign Reserves	219.3	388.2	479.7	621.9	750.5	748.1	719.4	738.7	872.9	964.2	1133.3	1166.2	1307.4	1303.9	1304.9	1311.5	1439.4	1370.9	1325.5	1301.9	1290.4	1250.0	1278.3	1237.6	1343.1
Foreign Liabilities	376.0	431.2	416.6	407.7	386.0	353.1	338.7	294.4	273.0	244.6	206.1	207.3	193.9	189.9	191.1	188.7	183.8	167.0	157.2	156.6	160.4	156.8	153.5	139.8	132.8
o/w Use of Fund Resources	373.3	428.3	412.0	406.1	384.7	351.1	336.1	292.1	270.7	242.2	203.9	204.8	191.5	187.5	188.9	186.8	182.0	165.1	155.4	154.9	158.7	155.1	151.8	138.1	131.1
Commercial Banks																									
Foreign Assets	111.9	126.8	127.3	155.3	206.2	187.2	232.0	289.1	306.7	350.6	441.5	426.6	411.2	393.1	398.4	376.2	391.3	360.7	414.0	389.2	419.0	396.1	372.5	326.9	349.5
Foreign Liabilities	37.2	20.0	26.5	19.2	54.3	51.5	46.6	46.3	49.5	50.6	55.7	48.6	67.0	42.1	61.2	48.8	52.2	59.3	71.0	68.3	75.1	86.2	87.8	77.4	71.5
o/w External Accounts	15.4	9.5	12.2	10.3	12.8	8.8	7.0	9.7	10.6	17.6	20.7	19.5	23.6	13.4	23.5	17.1	22.9	30.7	29.9	28.8	21.8	21.4	34.6	30.0	30.5
o/w Non-resident sh deposits	...	...	...	...	...	0.6	1.7	1.3	2.9	3.1	9.4	7.4	13.3	13.5	19.8	10.4	10.0	10.4	9.0	10.4	10.9	10.1	9.1	7.4	8.1
Domestic (Forex) Liabilities	59.7	88.8	83.4	106.0	129.5	159.3	213.2	262.7	270.3	329.2	420.4	438.5	445.8	429.8	441.9	421.5	441.2	415.6	447.6	423.7	427.1	400.7	402.4	402.0	383.9
Foreign Exchange Accounts	47.6	69.5	70.9	97.0	119.2	143.1	197.8	226.4	241.9	311.7	370.3	373.0	371.6	362.6	369.6	363.5	373.3	358.5	375.4	372.8	392.5	364.7	373.4	371.5	366.5
Project Accounts	12.1	19.3	12.6	9.0	10.3	16.2	15.4	36.3	28.3	17.5	50.1	65.4	74.1	67.2	72.2	58.0	67.9	57.2	72.2	50.9	34.6	36.0	29.0	30.5	17.5
Memo Items																									
DMB - Foreign Currency Accounts	75.0	98.3	95.6	116.3	142.3	168.1	220.2	272.4	280.9	346.9	441.1	457.9	469.4	443.2	465.4	438.6	464.1	446.4	477.5	452.4	448.8	422.0	0.0	0.0	0.0
DMB - Net Assets subject to Revaluation	15.0	18.0	17.4	30.1	22.4	-23.5	27.8	-19.8	-13.1	-29.2	-34.6	-60.4	-101.6	-78.8	-104.6	-94.1	-102.1	-114.2	-104.4	-102.8	-83.1	-90.9	437.0	432.0	414.4
Use of Fund Resources (SDR m)	257.8	273.0	285.5	292.6	288.9	262.8	251.5	234.5	203.4	172.9	139.1	139.4	123.3	123.3	123.3	123.7	120.0	111.9	106.7	106.7	108.7	107.0	-117.7	-152.5	-105.9
Change in DMBs' forex holdings	5.4	0.2	6.4	4.9	11.3	-36.9	...	18.7	0.0	0.0	0.0	0.2	13.4	-18.1	5.3	-22.2	15.1	-30.6	-0.6	-24.8	29.8	-22.9	105.0	97.0	91.7
Exchange Rate (Shs/\$)	969.6	965.9	1,058.8	1,067.5	1,232.0	1,452.6	1,571.7	1,723.8	1,797.2	2,002.8	1,788.8	1,753.2	1,738.6	1,713.8	1,700.6	1,742.5	1,776.8	1,762.8	1,740.3	1,774.4	1,820.2	1,862.7	0.0	0.0	0.0
Exchange Rate (Shs/SDR)	1,404.3	1,515.2	1,527.6	1,481.8	1,640.5	1,940.4	2,100.4	2,147.3	2,391.0	2,805.7	2,622.7	2,575.4	2,700.0	2,605.8	2,605.3	2,632.6	2,695.0	2,600.0	2,534.9	2,576.2	2,657.2	2,699.9	1,832.1	1,828.1	1,816.9

Source: Bank of Uganda

Appendix 27. Commercial Bank's Outstanding Loans and Advances to the Private Sector (million shs at end of period)

	Apr04	May04	Jun04	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Agriculture	71,230	67,781	70,590	68,052	67,850	63,032	65,630	64,184	66,106	65,285	64,687	65,340	65,604	67,879	64,748	81,388	78,186	90,398	81,733	75,867	80,753
Production	22,815	25,126	22,207	21,928	19,955	19,668	21,400	18,972	20,164	21,162	20,553	20,814	22,068	25,267	54,136	23,734	25,674	32,400	21,062	21,414	26,930
Crop Finance	48,416	42,654	48,384	46,124	47,896	43,365	44,230	45,212	45,943	44,123	44,133	44,526	43,536	42,612	10,611	57,653	52,512	57,997	60,671	54,454	53,823
Manufacturing	175,748	163,554	168,444	164,632	165,117	170,472	165,439	168,828	170,166	167,346	147,465	163,181	148,920	148,041	169,745	151,317	154,807	157,156	161,374	163,823	159,573
Foods, Beverages, Tobacco	98,537	100,818	105,993	101,493	100,521	106,705	101,616	107,175	99,701	100,451	82,124	101,574	94,586	84,328	100,051	85,568	86,540	90,133	88,412	82,094	74,154
Leather/Textiles	5,865	5,682	5,319	5,322	5,236	5,948	5,964	5,615	6,177	7,068	7,802	7,949	7,804	8,561	9,671	9,888	10,059	9,182	8,548	9,002	10,725
Furniture and household	4,513	2,789	2,593	2,562	2,981	3,017	3,640	3,655	3,857	4,170	4,305	4,135	4,389	4,448	4,583	4,491	4,601	5,169	7,123	12,711	13,186
Chemical, pharmacy and rubber products	19,252	11,078	12,020	10,817	12,646	14,835	16,898	15,295	16,007	13,727	15,391	13,074	12,867	14,800	15,116	14,143	14,547	13,296	12,297	11,250	12,237
Metal products and machinery	11,458	10,138	10,970	10,195	9,202	9,552	9,126	8,641	9,949	9,641	8,650	8,023	9,761	10,277	9,976	10,093	10,264	8,605	11,020	11,327	11,221
Building and construction material	16,020	20,285	17,797	20,121	20,353	17,233	13,039	13,175	17,929	19,035	16,103	15,211	12,623	12,955	14,621	12,282	12,148	15,251	17,015	22,933	23,064
Others	20,102	12,764	13,752	14,121	14,178	13,182	15,155	15,272	16,546	13,253	13,090	13,215	6,891	12,671	15,728	14,852	16,647	15,519	16,958	14,505	14,985
Trade & Other Services	446,707	462,502	444,239	454,112	449,774	459,844	485,647	489,446	496,171	514,703	533,335	532,247	559,575	570,905	582,827	604,088	592,488	599,388	549,982	558,290	556,428
Wholesale (imports + exports)	106,116	118,037	95,379	100,095	88,152	86,806	89,738	86,691	80,844	79,968	81,056	79,832	84,897	77,157	84,128	87,286	90,280	92,778	70,390	56,802	60,304
o/w Imports	85,417	87,018	86,106	88,206	83,842	82,654	85,493	82,187	76,204	75,617	76,478	68,013	80,145	72,495	79,260	83,269	85,283	87,182	67,050	53,211	57,564
Exports	20,699	31,019	9,273	11,890	4,310	4,152	4,245	4,504	4,641	4,352	4,578	11,819	4,752	4,662	4,868	4,017	4,997	5,596	3,340	3,591	2,740
Retail	38,566	39,079	37,818	40,713	40,954	40,484	41,781	42,010	40,527	47,407	48,369	51,047	53,342	53,891	52,515	54,056	54,495	55,893	58,825	59,348	65,029
Others	302,025	305,387	311,042	313,304	320,668	332,553	354,128	360,746	374,800	387,327	403,911	401,369	421,337	439,857	446,184	462,745	447,713	450,717	420,766	442,140	431,095
Transport, Electricity & Water	51,542	63,107	71,077	69,057	64,677	60,359	54,613	50,368	54,742	59,135	54,587	55,757	52,339	48,932	51,287	51,883	53,521	56,096	62,146	54,497	69,220
Transport	51,370	62,972	70,926	68,854	64,558	60,223	54,433	50,180	53,842	58,676	54,164	55,368	52,143	48,769	51,040	51,645	53,180	55,837	61,629	53,894	69,201
Electricity & Water	172	135	151	203	119	136	180	188	899	459	423	388	197	162	247	237	341	259	518	603	18
Building and Construction	29,084	27,475	27,519	30,408	31,535	34,011	40,962	41,265	38,229	32,808	32,191	32,125	33,398	35,316	33,646	34,080	36,810	36,760	34,748	40,057	44,053
Mining and Quarrying	74	75	96	54	51	61	57	66	61	22	65	83	82	200	126	182	126	2,914	2,230	9,319	6,157
Total	774,385	784,494	781,965	786,316	779,003	787,779	812,349	814,158	825,476	839,298	832,329	848,734	859,918	871,273	902,378	922,937	915,937	942,711	892,213	901,852	916,183

Notes:

- 1/ Loans extended in foreign exchange by certain banks are excluded from the total
2/ Total excludes Uganda commercial Bank's non performing assets transferred to the Non Performing Assets Recovery Trust

Source: Bank of Uganda

Appendix 28. Commercial Bank's Outstanding Loans and Advances to the Private Sector (shilling denominated)

billion shs	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Agriculture	68.1	67.9	63.0	65.6	64.2	66.1	65.3	64.7	65.3	65.6	67.9	57.2	73.8	70.6	82.8	81.7	75.9	80.8
Crop Finance	46.1	47.9	43.4	44.2	45.2	45.9	44.1	44.1	44.5	43.5	42.6	7.0	54.1	48.9	54.4	60.7	54.5	53.8
Trade & Commerce	454.1	449.8	459.8	485.6	489.4	496.2	514.7	533.3	532.2	559.6	570.9	525.7	547.0	535.4	542.3	550.0	558.3	556.4
Manufacturing	164.6	165.1	170.5	165.4	168.8	170.2	167.3	147.5	163.2	148.9	148.0	168.1	149.6	153.1	155.5	161.4	163.8	159.6
Transportation	69.1	64.7	60.4	54.6	50.4	54.7	59.1	54.6	55.8	52.3	48.9	49.7	50.3	51.9	54.5	62.1	54.5	69.2
Building & Construction	30.4	31.5	34.0	41.0	41.3	38.2	32.8	32.2	32.1	33.4	35.3	29.3	29.8	32.5	32.5	34.7	40.1	44.1
Others	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.2	0.1	0.2	0.1	2.9	2.2	9.3	6.2
Total	786.3	779.0	787.8	812.3	814.2	825.5	839.3	832.3	848.7	859.9	871.3	830.1	850.7	843.7	870.5	892.2	901.9	916.2

percent of total	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Agriculture	8.7	8.7	8.0	8.1	7.9	8.0	7.8	7.8	7.7	7.6	7.8	6.9	8.7	8.4	9.5	9.2	8.4	8.8
Crop Finance	5.9	6.1	5.5	5.4	5.6	5.6	5.3	5.3	5.2	5.1	4.9	0.8	6.4	5.8	6.3	6.8	6.0	5.9
Trade & Commerce	57.8	57.7	58.4	59.8	60.1	60.1	61.3	64.1	62.7	65.1	65.5	63.3	64.3	63.5	62.3	61.6	61.9	60.7
Manufacturing	20.9	21.2	21.6	20.4	20.7	20.6	19.9	17.7	19.2	17.3	17.0	20.2	17.6	18.1	17.9	18.1	18.2	17.4
Transportation	8.8	8.3	7.7	6.7	6.2	6.6	7.0	6.6	6.6	6.1	5.6	6.0	5.9	6.2	6.3	7.0	6.0	7.6
Building & Construction	3.9	4.0	4.3	5.0	5.1	4.6	3.9	3.9	3.8	3.9	4.1	3.5	3.5	3.9	3.7	3.9	4.4	4.8
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.2	1.0	0.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Bank of Uganda

Appendix 29. Commercial Bank's Activities (million shs at end of period).

	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Liabilities																		
Total Deposits	2,277.1	2,262.3	2,257.6	2,273.8	2,296.2	2,277.0	2,278.4	2,363.2	2,404.4	2,394.4	2,354.0	2,413.5	2,430.7	2,502.6	2,476.6	2,422.8	2,503.0	2,522.6
Private Demand Deposits	761.9	793.1	765.1	807.4	810.8	735.1	830.8	874.5	940.6	875.4	885.4	860.1	891.4	900.8	863.9	876.0	910.6	896.3
Private Time & Savings Deposits	614.8	603.4	619.2	621.5	644.1	669.1	643.3	638.5	635.7	672.7	682.8	690.7	705.6	739.8	741.8	744.8	778.1	827.1
Foreign Exchange deposits	669.2	655.9	654.0	634.1	649.8	650.5	621.4	628.6	633.4	663.4	631.9	653.3	661.5	714.4	679.3	684.2	679.2	665.8
Government Deposits	200.2	195.6	194.3	175.9	157.4	199.2	159.9	185.8	176.6	163.6	131.7	189.7	150.7	124.5	169.5	97.8	118.4	118.4
Inter bank deposits (excluding own)	31.1	14.4	25.0	34.9	34.1	23.1	23.1	35.7	18.1	19.3	22.2	19.7	21.5	23.1	22.1	20.0	16.8	15.0
Foreign Liabilities	99.8	82.7	85.2	69.8	71.5	94.7	72.1	104.0	84.9	92.7	104.5	122.2	121.2	136.7	160.6	161.0	141.5	129.9
Borrowing at Bank of Uganda	40.1	40.1	40.1	22.7	23.9	41.1	22.9	40.0	29.7	40.6	40.1	35.8	35.8	35.8	36.8	35.8	36.4	35.8
Items in Transit	0.6	3.7	0.7	0.6	0.0	1.2	1.2	1.3	3.1	0.2	4.7	4.3	3.7	4.9	5.3	4.0	4.0	4.0
Capital and Reserves	229.4	229.2	229.1	229.0	228.7	237.0	311.5	350.0	315.3	316.0	276.8	199.6	196.3	196.1	195.5	196.0	193.4	193.4
Other Liabilities	747.5	751.2	805.9	838.3	825.7	856.2	770.6	697.2	756.8	856.4	802.9	900.3	894.8	861.9	912.9	882.9	911.9	904.5
Total	3,394.5	3,369.3	3,418.6	3,434.2	3,446.0	3,507.2	3,456.9	3,555.7	3,594.4	3,700.3	3,583.1	3,675.6	3,682.5	3,738.0	3,787.7	3,702.3	3,790.2	3,790.2
Assets																		
Cash held	83.5	78.8	78.6	83.3	84.4	107.9	94.1	91.4	106.0	89.0	101.9	93.5	95.9	106.2	101.4	105.5	103.9	122.5
Balances with Bank of Uganda	287.5	288.1	290.6	263.7	249.9	267.7	246.7	263.1	279.5	341.6	207.0	294.1	290.4	298.8	298.1	278.1	301.3	301.3
Foreign Assets	755.1	742.8	748.0	687.0	672.0	714.9	673.7	677.6	655.5	695.2	635.8	719.3	690.6	762.7	737.7	682.5	597.6	635.0
Government Securities	871.8	870.4	879.8	899.4	959.0	938.5	945.9	976.2	1,037.7	1,006.5	995.2	972.5	958.5	970.1	953.4	940.2	932.6	963.0
Advances and Discounts	1,000.7	981.0	1,004.7	1,044.1	1,057.1	1,090.3	1,109.3	1,107.1	1,130.7	1,152.0	1,164.0	1,136.9	1,186.8	1,186.1	1,239.8	1,264.6	1,305.9	1,305.9
Investments in Stocks and Shares	11.0	10.7	11.0	11.5	11.8	11.0	10.9	9.9	10.5	10.2	180.6	4.8	4.7	4.3	3.9	3.9	6.4	6.4
Other Assets	384.9	397.5	405.9	445.2	411.8	378.9	376.4	430.4	374.4	405.9	298.6	454.5	455.6	409.7	453.3	427.3	542.5	456.1
Total	3,394.5	3,369.3	3,418.6	3,434.2	3,446.0	3,509.3	3,456.9	3,555.7	3,594.4	3,700.3	3,583.1	3,675.6	3,682.5	3,738.0	3,787.7	3,702.3	3,790.2	3,790.2
Advances/Deposits %	43.9	43.4	44.5	45.9	46.0	47.9	48.7	46.9	47.0	48.1	49.4	47.1	48.8	47.4	50.1	52.2	52.2	51.8
Cash Reserves/Deposits %	16.3	16.2	16.4	15.3	14.6	16.5	15.0	15.0	16.0	18.0	13.1	16.1	15.9	16.2	16.1	15.8	16.2	16.8

Source: Bank of Uganda

Appendix 30. Structure of Interest Rates (Annual percentage).

	Dec99	Mar00	Jun00	Sep00	Dec00	Mar01	Jun01	Sep01	Dec01	Mar02	Jun02	Sep02	Dec02	Mar03	Jun03	Sep03	Dec03	Mar04	Jun04	Sep04	Dec04	Mar05	Jun05	Sep05	Oct05	Nov05	Dec05
Bank of Uganda																											
Ways and Means	10.80	8.83	18.36	17.63	13.40	17.41	5.98	12.05	5.71	2.97	5.26	6.45	10.66	13.52	18.51	2.68	21.44	7.83	6.39	7.67	9.64	8.33	9.08	8.09	7.86	7.64	7.70
Rediscount rate	16.12	14.88	25.28	24.45	17.86	19.73	8.07	14.42	7.80	4.99	7.33	7.08	12.08	15.83	18.58	1.33	24.62	14.81	11.87	13.27	15.15	14.20	14.77	13.93	13.61	13.39	13.36
Bank rate to Commercial Banks	15.75	15.73	26.99	25.58	18.86	20.73	9.07	15.42	8.80	5.99	8.33	8.08	13.08	16.83	19.58	2.65	25.62	15.81	12.87	14.27	16.15	15.20	15.77	14.93	14.61	14.39	14.36
Treasury Bills																											
91 Days	10.80	8.83	18.36	17.63	13.40	17.41	5.98	12.05	5.71	2.97	5.26	6.45	10.66	13.52	18.51	14.85	21.44	7.83	6.39	7.67	9.64	8.33	9.08	8.09	7.86	7.64	7.70
182 Days	9.39	9.70	20.27	23.74	14.95	25.46	9.18	14.09	7.28	4.29	6.73	10.35	15.40	14.76	20.30	17.50	23.65	8.25	7.93	9.02	12.79	10.78	10.70	9.77	9.51	9.19	8.93
273 Days	8.95	10.06	13.95	24.05	22.37	24.76	10.29	15.69	9.42	5.57	8.65	13.02	15.82	15.27	20.46	18.04	23.28	9.14	10.51	13.38	14.23	...	...	...	...	...	...
364 Days	9.08	9.76	12.49	25.22	22.67	22.49	10.53	15.58	10.55	5.62	10.01	13.43	16.06	15.66	20.54	17.69	22.33	9.74	10.84	13.47	13.82	12.11	13.52	11.23	10.96	10.46	10.69
Commercial Banks (weighted Average)																											
Deposit Rates	3.50	3.71	4.15	4.59	4.29	4.45	3.17	2.27	1.91	2.73	2.16	4.26	3.91	2.42	3.11	2.68	2.69	2.10	1.54	1.48	1.97	1.45	1.53	2.55	2.45	2.62	2.66
Demand deposits	2.56	2.75	3.13	3.46	2.99	2.38	1.77	1.31	1.27	1.12	1.12	1.50	1.34	1.28	1.33	1.33	1.32	1.32	1.14	1.11	1.23	1.12	1.07	1.21	1.14	1.17	1.18
Savings deposits	3.34	3.60	3.94	4.26	4.42	5.07	3.49	3.54	2.03	1.04	2.02	1.98	2.00	2.05	2.89	2.65	2.49	2.12	2.14	1.76	1.76	1.94	1.77	1.97	1.94	1.88	1.92
Time Deposits																											
3-6 months																											
7-12 months	9.52	8.62	10.17	11.19	11.16	12.84	6.63	7.90	6.07	5.77	3.64	4.32	8.97	10.11	13.27	9.23	12.11	6.94	5.29	8.64	8.49	8.21	8.67	10.03	9.84	9.18	7.85
Lending Rates	19.47	20.82	21.91	24.03	25.15	25.55	21.74	22.97	21.53	20.27	17.57	20.16	18.47	21.47	18.34	18.42	21.43	22.12	20.88	19.55	18.80	20.42	18.18	19.18	19.59	18.79	19.37
Foreign Currency																											
Deposit Rates	2.51	3.14	3.21	3.51	3.16	2.23	1.92	1.55	1.69	1.14	1.94	1.97	0.43	1.09	0.98	0.98	1.01	0.99	1.04	1.01	0.98	1.04	1.03	1.28	1.13	1.13	1.18
Demand deposits	2.08	2.69	2.67	3.22	2.89	1.98	1.74	1.36	0.37	1.11	1.26	0.95	0.99	0.95	0.96	0.96	0.89	0.96	1.00	0.98	0.97	0.98	0.98	1.03	1.02	1.03	1.03
Savings deposits	3.96	5.36	5.36	5.21	4.02	2.46	2.18	2.18	3.00	3.82	3.86	1.95	1.95	1.90	1.00	1.55	1.71	1.66	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45
Time Deposits	6.45	7.42	5.24	5.85	5.64	6.13	5.39	4.73	3.72	3.25	4.59	2.68	2.60	1.90	1.73	1.85	1.75	1.51	2.73	4.93	3.98	2.69	3.00	5.34	3.86	3.70	3.51
Lending Rates	10.59	10.31	15.05	14.46	16.18	14.22	14.69	14.21	11.20	11.67	12.42	11.40	11.08	9.82	11.07	8.29	10.16	9.11	6.74	9.02	9.07	9.05	8.44	7.80	8.87	8.13	7.15

Source: Bank of Uganda

Appendix 31. Foreign Exchange Rates (Uganda shs per US\$).

		Bureau Weighted Average		Bureau Middle Rate	Official Middle Rate	Nominal Effective Exchange Rate (NEER)	Real Effective Exchange Rate (REER)
		Buying Rate	Selling Rate				
Annual (average)							
1991		915.84	954.24	935.04	749.58	78.11	144.83
1992		1,214.79	1,259.92	1,237.35	1,145.43	114.85	153.50
1993		1,201.33	1,233.02	1,217.18	1,195.02	95.61	118.75
1994		986.67	1,020.13	1,003.40	979.45	78.49	93.18
1995		963.35	988.56	975.96	968.65	81.58	89.32
1996		1,043.31	1,065.19	1,054.25	1,045.36	81.24	84.84
1997		1,073.67	1,095.86	1,084.76	1,083.01	79.97	83.76
1998		1,230.23	1,245.62	1,237.93	1,240.22	86.44	88.75
1999		1,448.23	1,467.52	1,457.88	1,455.59	95.15	94.76
2000		1,636.29	1,656.95	1,646.62	1,644.47	100.00	100.00
2001		1,742.62	1,767.69	1,755.15	1,755.66	101.09	98.34
2002		1,790.54	1,802.66	1,796.60	1,797.00	101.99	96.88
2003		1,955.76	1,970.59	1,963.17	1,963.68	122.78	115.28
2004		1,801.42	1,821.75	1,811.59	1,810.77	117.35	117.61
2005		1,775.71	1,782.67	1,779.19	1,780.67	117.47	115.71
Fiscal Year (average)							
1990/91		761.9	798.8	780.3	558.3	62.67	133.54
1991/92		1,107.4	1,153.4	1,130.4	983.4	99.19	153.22
1992/93		1,223.7	1,257.9	1,240.8	1,201.8	111.14	142.02
1993/94		1,112.4	1,148.5	1,130.4	1,102.7	82.77	99.67
1994/95		929.8	952.1	941.0	932.6	80.19	92.00
1995/96		1,009.3	1,034.2	1,021.7	1,011.8	80.56	85.43
1996/97		1,049.8	1,073.4	1,061.6	1,058.1	81.56	85.13
1997/98		1,139.7	1,159.2	1,149.4	1,149.7	81.10	84.01
1998/99		1,351.5	1,372.3	1,361.9	1,362.0	92.79	94.02
1999/00		1,508.4	1,523.4	1,515.9	1,512.8	95.64	95.53
2000/01		1,748.22	1,776.68	1,762.45	1,762.92	103.58	102.67
2001/02		1,747.29	1,762.16	1,754.72	1,754.56	98.80	94.18
2002/03		1,875.47	1,889.55	1,882.51	1,882.86	112.59	106.91
2003/04		1,925.83	1,943.22	1,934.52	1,934.88	123.91	119.16
2004/05		1,732.22	1,744.74	1,738.48	1,737.69	114.25	115.08
Monthly Average							
2001	Jan	1,820.85	1,844.87	1,832.86	1,830.44	107.96	107.55
	Feb	1,716.60	1,757.16	1,736.88	1,742.97	102.53	101.16
	Mar	1,718.02	1,777.21	1,747.62	1,753.79	102.62	101.39
	Apr	1,752.78	1,790.46	1,771.62	1,773.82	103.00	101.62
	May	1,771.50	1,792.83	1,782.17	1,782.68	102.87	102.00
	Jun	1,754.68	1,778.53	1,766.61	1,767.64	101.25	97.83
	Jul	1,716.35	1,739.97	1,728.16	1,725.74	98.59	94.36
	Aug	1,739.01	1,757.17	1,748.09	1,750.61	100.99	97.57
	Sep	1,747.84	1,761.14	1,754.49	1,752.90	101.16	98.10
	Oct	1,731.74	1,746.35	1,739.05	1,737.69	99.14	95.02
	Nov	1,732.69	1,742.60	1,737.65	1,736.22	98.05	93.93
	Dec	1,709.34	1,724.02	1,716.68	1,713.41	94.92	89.50
2002	Jan	1,730.90	1,744.96	1,737.93	1,738.74	95.76	90.44
	Feb	1,733.72	1,748.21	1,740.97	1,741.44	95.73	90.32
	Mar	1,765.02	1,776.48	1,770.75	1,771.03	97.66	92.34
	Apr	1,785.74	1,799.37	1,792.56	1,792.19	99.44	94.34
	May	1,790.15	1,804.00	1,797.08	1,797.59	101.60	96.48
	Jun	1,784.98	1,801.62	1,793.30	1,797.17	102.56	97.73
	Jul	1,797.87	1,808.75	1,803.31	1,802.83	104.33	99.23
	Aug	1,801.39	1,810.77	1,806.08	1,805.83	104.01	99.21
	Sep	1,808.09	1,816.06	1,812.08	1,812.64	104.08	99.28
	Oct	1,822.80	1,832.01	1,827.41	1,827.20	104.75	100.17
	Nov	1,826.59	1,837.81	1,832.20	1,832.32	105.66	100.42
	Dec	1,839.19	1,851.93	1,845.56	1,845.01	108.31	102.56
2003	Jan	1,860.95	1,873.01	1,866.98	1,867.69	112.18	106.34
	Feb	1,876.44	1,889.53	1,882.99	1,883.78	114.38	108.76
	Mar	1,927.15	1,958.88	1,943.02	1,944.45	118.56	114.74
	Apr	1,965.13	1,983.97	1,974.55	1,976.53	121.50	113.97
	May	1,988.76	2,005.18	1,996.97	1,997.85	127.25	120.15
	Jun	1,991.32	2,006.67	1,999.00	1,998.23	126.07	118.15
	Jul	1,991.79	2,002.01	1,996.90	1,995.28	125.17	115.74
	Aug	1,992.16	2,002.17	1,997.17	1,998.49	124.24	114.97
	Sep	1,989.63	1,997.42	1,993.53	1,993.55	124.15	115.34
	Oct	1,983.12	1,996.34	1,989.73	1,990.73	126.37	117.98
	Nov	1,967.16	1,978.21	1,972.69	1,974.49	126.54	118.21
	Dec	1,935.46	1,953.65	1,944.56	1,943.16	126.97	118.99
2004	Jan	1,928.89	1,945.93	1,937.41	1,938.16	126.51	124.83
	Feb	1,847.59	1,888.11	1,867.85	1,865.06	122.43	120.67
	Mar	1,913.83	1,936.46	1,925.15	1,926.65	125.17	124.27
	Apr	1,909.45	1,926.97	1,918.21	1,918.78	124.14	123.20
	May	1,844.25	1,864.09	1,854.17	1,855.53	118.07	117.72
	Jun	1,806.65	1,827.22	1,816.94	1,818.66	117.14	118.04
	Jul	1,740.55	1,763.63	1,752.09	1,748.26	112.63	112.49
	Aug	1,720.94	1,739.91	1,730.43	1,731.52	110.39	111.28
	Sep	1,716.79	1,734.63	1,725.71	1,721.17	109.99	111.87
	Oct	1,728.25	1,743.05	1,735.65	1,735.44	111.78	114.18
	Nov	1,727.55	1,742.26	1,734.91	1,730.89	113.62	115.66
	Dec	1,732.31	1,748.73	1,740.52	1,739.14	116.27	117.14
2005	Jan	1,725.31	1,733.55	1,729.43	1,732.01	115.97	117.10
	Feb	1,707.07	1,713.58	1,710.33	1,711.07	114.62	115.30
	Mar	1,709.28	1,718.59	1,713.94	1,711.23	116.00	117.41
	Apr	1,774.62	1,780.95	1,777.79	1,777.68	118.87	121.52
	May	1,770.07	1,777.11	1,773.59	1,775.62	117.75	118.11
	Jun	1,733.95	1,740.91	1,737.43	1,738.32	113.12	108.94
	Jul	1,746.11	1,756.21	1,751.16	1,752.12	113.51	108.79
	Aug	1,812.50	1,816.17	1,814.34	1,814.86	119.05	113.55
	Sep	1,839.56	1,847.08	1,843.32	1,847.61	120.56	114.85
	Oct	1,850.31	1,857.34	1,853.83	1,856.80	121.31	117.34
	Nov	1,828.91	1,834.94	1,831.93	1,834.54	118.14	114.50
	Dec	1,810.78	1,815.55	1,813.17	1,816.13	118.66	115.80

The rates reported are period averages.
The official mid-rate is the average inter-bank mid-rate.

Source: Bank of Uganda

Appendix 32. Inter-bank and Bureau Transactions (million US\$).

	Bureaux		Inter-bank	
	Purchases	Sales	Purchases	Sales
2001 Jan	36.64	37.47	138.46	157.66
Feb	32.24	38.65	140.10	131.28
Mar	34.01	35.10	116.90	122.44
Apr	37.23	39.58	115.91	124.97
May	38.81	42.71	144.97	157.25
Jun	31.71	39.31	147.13	181.19
Jul	46.28	48.46	152.23	165.76
Aug	46.33	55.29	154.83	172.56
Sep	42.94	48.15	135.98	150.72
Oct	43.22	49.45	128.44	141.59
Nov	45.64	49.56	135.40	150.46
Dec	47.44	52.09	149.74	154.36
Total	482.50	535.83	1,660.09	1,810.24
2002 Jan	45.79	56.29	161.95	186.48
Feb	39.69	44.32	135.79	142.39
Mar	38.95	47.01	150.86	176.51
Apr	47.33	50.19	163.35	191.95
May	44.48	51.54	153.56	159.53
Jun	43.67	48.52	140.05	157.85
Jul	49.09	55.34	166.10	198.82
Aug	44.72	53.29	133.93	148.90
Sep	50.12	57.92	143.20	152.98
Oct	64.84	64.95	158.56	176.09
Nov	63.25	63.43	135.02	145.91
Dec	68.98	68.14	158.32	158.16
Total	600.90	660.95	1,800.68	1,995.57
2003 Jan	72.55	72.31	147.16	168.31
Feb	63.03	62.62	163.97	189.55
Mar	56.85	56.26	160.39	199.45
Apr	46.80	46.89	129.30	148.55
May	57.24	56.91	137.37	166.18
Jun	40.83	43.64	146.69	160.82
Jul	44.53	52.79	148.29	156.70
Aug	45.49	50.93	138.93	154.56
Sep	49.98	56.15	150.06	153.44
Oct	49.71	55.52	162.89	171.38
Nov	49.74	52.70	142.21	148.33
Dec	59.45	65.31	195.16	196.74
Total	636.20	672.02	1,822.41	2,014.01
2004 Jan	51.36	57.23	168.28	158.61
Feb	44.49	54.99	186.05	195.24
Mar	55.79	64.27	177.83	189.87
Apr	55.05	63.76	162.55	192.95
May	50.14	61.06	175.75	208.79
Jun	50.01	63.34	201.16	217.22
Jul	50.45	64.52	231.60	242.63
Aug	55.02	64.95	239.06	239.37
Sep	56.50	68.22	221.13	219.47
Oct	55.11	65.03	195.60	202.03
Nov	58.25	70.25	207.25	210.32
Dec	66.50	79.45	261.71	255.51
Total	582.15	697.62	2,166.26	2,276.50
2005 Jan	62.47	65.25	209.56	205.31
Feb	52.98	70.63	250.23	250.09
Mar	62.08	74.54	220.94	217.10
Apr	68.73	75.29	271.65	309.46
May	70.06	81.40	220.66	239.85
Jun	67.53	78.52	279.87	290.77
Jul	84.12	86.36	238.25	247.75
Aug	89.29	99.56	319.21	348.87
Sep	89.72	100.90	280.21	302.59
Oct	86.16	94.21	233.78	243.45
Nov	85.73	95.88	268.16	271.74
Dec	104.87	110.43	320.91	313.29
Total	923.72	1,032.97	3,113.43	3,240.27

Source: Bank of Uganda

Appendix 33. Composite Consumer Price Index for Uganda (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
Weights	45.22	8.62	5.45	14.05	5.33	6.7	14.63	100.0	Inflation	
Annual average										
1990	32.6	41.5	62.5	31.3	48.2	33.2	25.5	34.9	1.7	23.6
1991	40.4	51.8	80.1	44.0	60.1	42.5	34.5	44.5	2.4	27.7
1992	66.8	81.3	104.1	61.2	88.4	63.3	54.3	68.8	3.2	54.5
1993	64.1	93.4	109.6	70.5	93.3	67.0	67.8	72.4	0.4	5.1
1994	74.3	95.1	102.8	77.8	93.8	71.1	77.9	79.6	0.6	10.0
1995	77.7	94.9	102.4	89.1	95.7	76.8	91.0	84.9	0.8	6.7
1996	82.8	97.0	104.5	95.5	99.2	82.8	106.3	90.9	0.4	7.1
1997	97.8	99.0	99.9	98.6	99.2	92.5	101.2	98.2	0.8	8.0
1998	95.8	99.1	103.1	102.3	101.9	100.6	101.1	98.9	-0.2	0.6
1999	102.4	107.4	109.9	103.4	106.6	105.4	107.7	104.6	0.7	5.8
2000	103.3	114.7	113.3	105.9	114.9	113.3	114.5	108.1	0.4	3.4
2001	99.9	123.0	117.8	113.9	120.1	116.4	121.0	110.2	-0.4	1.9
2002	95.6	131.1	113.9	117.2	117.4	116.1	126.2	109.8	0.5	-0.3
2003	110.3	132.4	116.4	123.4	122.9	124.1	133.2	119.4	0.5	8.7
2004	114.6	138.2	114.1	127.9	126.9	127.0	137.7	123.4	0.6	3.4
2005	130.4	144.4	116.2	137.8	128.0	138.4	143.8	134.3	0.3	8.5
Fiscal year average										
1990/91	36.2	46.0	70.7	36.4	52.5	37.7	29.1	39.0	2.4	
1991/92	52.0	62.7	92.6	52.6	75.7	52.0	43.3	55.5	4.4	42.2
1992/93	67.4	88.4	110.2	66.9	90.6	67.5	62.3	72.2	-0.2	30.0
1993/94	69.9	99.3	105.9	74.2	95.5	68.2	73.2	76.9	1.3	6.5
1994/95	75.6	94.0	100.4	83.0	93.1	73.5	83.9	81.6	0.3	6.1
1995/96	79.1	95.7	104.4	93.7	98.3	80.1	99.1	87.7	0.4	7.5
1996/97	89.8	97.5	102.7	97.5	99.1	85.7	105.7	94.5	0.8	7.7
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.1	5.8
1998/99	96.7	100.3	106.5	103.0	104.3	101.4	103.8	100.2	0.4	0.2
1999/00	102.1	113.8	111.2	104.3	109.7	109.5	111.2	106.1	0.2	5.9
2000/01	105.6	115.1	117.6	109.8	119.4	115.5	118.1	110.8	0.5	4.5
2001/02	93.7	131.5	115.1	116.0	118.5	117.0	123.6	108.6	-0.2	-2.0
2002/03	104.0	129.7	114.6	119.9	119.4	119.4	129.9	114.8	0.8	5.7
2003/04	110.0	134.9	116.6	126.3	125.6	126.1	135.6	120.5	0.1	5.2
2004/05	125.2	142.6	114.0	131.8	127.7	130.2	140.5	129.8	0.8	7.7
Monthly										
2002 Jan	91.8	131.3	114.8	115.9	117.9	118.0	123.2	107.7	-0.7	-3.5
Feb	91.3	130.3	114.3	117.2	117.9	117.4	124.5	107.8	-0.1	-2.9
Mar	90.9	134.7	113.8	117.2	117.6	116.7	125.6	107.9	0.2	-2.3
Apr	92.8	134.3	112.7	116.6	117.0	116.4	125.7	108.6	0.6	-3.1
May	93.5	133.7	113.6	115.6	116.4	114.6	125.5	108.6	0.0	-2.4
Jun	92.8	132.9	113.7	116.2	117.6	115.3	126.1	108.5	-0.1	-2.5
Jul	91.2	129.1	114.2	118.3	117.5	116.0	126.9	107.9	-0.6	-2.5
Aug	93.4	129.3	112.4	118.5	117.1	115.5	126.5	108.8	0.8	-0.5
Sep	96.2	129.3	113.4	117.8	117.7	115.2	126.8	110.1	1.2	1.3
Oct	102.4	129.4	114.4	117.7	118.0	115.5	127.6	113.0	2.7	4.0
Nov	105.2	129.0	115.0	117.9	116.8	116.4	128.2	114.3	1.1	5.6
Dec	106.0	129.5	114.1	117.4	117.8	116.0	128.0	114.7	0.3	5.7
2003 Jan	104.9	129.6	115.4	119.3	118.4	117.7	130.4	115.0	0.3	6.8
Feb	104.9	129.6	115.4	124.0	119.0	119.0	131.6	116.0	0.8	7.6
Mar	106.3	130.4	116.0	122.7	121.0	124.0	133.0	117.1	1.0	8.5
Apr	113.3	130.1	115.6	123.4	123.3	125.4	132.6	120.5	2.8	10.9
May	113.6	130.5	115.1	121.0	122.4	125.2	132.7	120.2	-0.2	10.7
Jun	111.1	130.8	114.7	121.2	123.6	126.8	134.2	119.6	-0.5	10.2
Jul	110.2	136.0	115.6	123.0	123.9	125.9	133.9	119.9	0.2	11.1
Aug	109.5	134.5	116.7	125.7	124.8	124.7	134.7	120.0	0.1	10.3
Sep	110.6	134.4	116.7	126.4	124.7	124.7	134.7	120.4	0.4	9.4
Oct	112.4	134.7	117.8	126.6	124.8	124.9	133.5	121.2	0.6	7.3
Nov	113.1	134.2	118.5	123.6	124.8	125.9	133.5	121.2	-0.1	6.0
Dec	113.9	134.4	118.8	123.2	124.2	124.8	134.2	121.4	0.2	5.9
2004 Jan	108.6	135.0	118.6	125.1	124.5	124.9	134.5	119.6	-1.5	4.0
Feb	106.1	135.2	116.9	127.6	125.5	127.7	136.9	119.3	-0.2	2.9
Mar	106.0	135.2	116.0	127.3	126.2	127.5	136.9	119.2	-0.1	1.8
Apr	109.5	135.2	115.8	128.1	128.2	127.5	137.1	121.0	1.5	0.5
May	111.6	134.8	114.2	128.4	127.5	126.8	138.7	122.1	0.9	1.6
Jun	108.3	134.8	113.3	129.2	127.8	128.4	138.0	120.6	-1.2	0.9
Jul	111.1	140.8	112.4	128.7	127.3	126.9	137.9	122.2	1.3	1.8
Aug	119.1	141.5	112.0	127.5	128.1	126.8	138.6	125.6	2.8	4.7
Sep	121.1	141.2	112.1	127.5	127.3	126.5	138.4	126.5	0.7	5.0
Oct	121.1	141.2	112.1	127.5	127.3	126.5	138.4	126.5	0.7	5.0
Nov	124.1	141.7	113.0	129.0	125.9	126.7	138.2	128.1	1.3	5.7
Dec	128.1	141.9	112.9	128.8	127.7	127.3	138.3	130.0	1.5	7.3
2005 Jan	125.8	142.7	115.2	131.3	128.9	128.9	138.5	129.8	-1.1	8.5
Feb	124.0	144.0	116.5	134.2	128.3	129.3	142.8	130.1	-0.2	9.0
Mar	127.9	143.3	117.1	134.0	129.8	128.7	142.8	131.9	1.4	10.6
Apr	136.5	143.5	115.0	137.3	127.7	131.8	143.2	136.3	3.3	12.6
May	134.2	144.8	115.1	139.3	126.5	141.6	144.1	136.4	0.1	11.7
Jun	128.8	144.3	114.2	135.9	127.3	141.6	144.5	133.6	-2.1	10.7
Jul	129.2	145.5	115.0	139.5	129.0	141.0	144.6	134.4	0.6	10.0
Aug	128.4	145.0	114.7	139.9	127.2	141.3	143.5	133.8	-0.4	6.5
Sep	133.5	144.5	116.9	140.0	126.6	143.0	144.9	136.4	1.9	7.8
Oct	132.8	144.8	117.5	141.1	128.8	142.8	145.1	136.4	0.0	6.4
Nov	132.7	144.8	118.9	140.4	128.3	145.1	145.5	136.5	0.1	5.0
Dec	131.0	145.1	118.7	140.2	127.7	145.6	145.7	135.7	-0.5	3.5

Source: Uganda Bureau of Statistics

Appendix 34. Composite CPI for Uganda: Breakdown by Major Groups (1997/98 = 100).

	Index Levels					Annual Percentage Change (Inflation)				
	Food Crops	Other Goods & Services			All Items	Food Crops	Other Goods & Services			All Items
		Goods	Services	Total			Goods	Services	Total	
Weights	27.4	47.2	25.4	72.6	100.0				Underlying	Headline
Annual average										
1990	32.4	41.9	26.2	36.2	34.9					
1991	39.6	53.6	35.6	47.0	44.5	22.4	27.9	35.6	30.0	27.7
1992	71.0	75.8	53.7	67.7	68.8	79.2	41.4	51.1	44.0	54.5
1993	64.6	82.5	64.9	76.1	72.4	-9.0	8.8	20.7	12.3	5.1
1994	74.5	85.9	73.6	81.4	79.1	15.3	4.1	13.5	7.0	9.3
1995	73.2	92.6	86.9	90.6	84.9	-1.7	7.8	18.1	11.3	7.3
1996	76.5	97.5	98.0	97.8	90.9	4.5	5.4	12.7	8.0	7.1
1997	97.3	99.5	97.9	99.0	97.1	27.1	2.0	-0.1	1.2	6.8
1998	92.4	100.0	102.7	100.9	98.9	-5.0	0.6	4.9	2.0	1.8
1999	100.0	105.3	107.8	106.1	104.6	8.2	5.2	5.0	5.1	5.8
2000	101.8	108.7	113.1	110.1	108.1	1.8	3.2	4.9	3.8	3.4
2001	92.3	113.7	119.8	115.8	110.2	-8.6	4.7	6.1	5.2	2.0
2002	84.4	114.3	125.0	117.9	109.8	-8.5	0.4	4.2	1.8	-0.3
2003	106.1	120.0	130.5	123.5	119.4	25.7	5.1	4.4	4.8	8.7
2004	108.3	125.1	135.4	128.6	123.8	2.0	4.3	3.8	4.1	3.7
2005	129.6	131.8	143.2	135.6	134.3	2.1	5.3	5.7	5.5	8.5
Fiscal year average										
1990/91	36.3	46.6	29.8	40.5	39.0					
1991/92	51.9	65.1	44.1	57.4	55.5	43.0	39.7	47.6	41.8	42.2
1992/93	71.6	79.2	60.4	72.4	72.2	38.2	21.6	37.1	26.0	30.0
1993/94	70.0	85.4	69.2	79.5	76.4	-2.3	7.8	14.6	9.9	5.8
1994/95	73.7	88.6	79.8	85.5	81.6	5.3	3.8	15.2	7.5	6.8
1995/96	73.0	95.3	93.6	94.8	87.7	-0.9	7.6	17.3	10.9	7.5
1996/97	85.2	99.1	98.5	99.0	94.5	16.6	3.9	5.2	4.4	7.7
1997/98	100.0	100.0	100.0	100.0	100.0	17.4	0.9	1.6	1.0	5.8
1998/99	92.2	101.7	105.0	102.8	100.2	-7.8	1.7	5.0	2.8	0.2
1999/00	100.5	106.8	110.3	107.9	106.1	9.0	5.0	5.0	5.0	5.8
2000/01	103.1	111.7	116.5	113.3	110.8	1.5	4.9	5.8	5.3	4.5
2001/02	81.4	114.3	122.9	117.3	108.6	-20.6	2.4	5.7	3.5	-2.0
2002/03	97.9	116.2	127.7	120.1	114.8	20.9	1.7	3.8	2.4	5.7
2003/04	100.0	117.0	128.2	120.7	115.8	24.8	2.5	3.9	2.9	6.8
2004/05	123.7	128.6	138.8	132.1	130.1	20.9	4.9	4.3	4.7	8.0
Monthly										
2002 Jan	78.2	113.9	123.4	117.1	107.7	-26.5	2.1	6.1	3.5	-3.5
Feb	77.4	114.1	123.9	117.5	107.8	-22.8	1.3	5.3	2.7	-2.9
Mar	76.4	114.7	124.4	118.0	107.9	-23.6	2.5	5.6	3.6	-2.3
Apr	79.6	114.2	124.8	117.8	108.6	-22.9	1.1	5.5	2.6	-3.1
May	79.7	114.4	124.2	117.7	108.6	-19.9	0.9	5.2	2.4	-2.4
Jun	79.4	114.1	124.8	117.7	108.5	-13.0	-1.8	3.7	0.1	-2.5
Jul	76.8	113.9	125.3	117.8	107.9	-13.7	-1.9	4.1	0.2	-2.5
Aug	81.2	113.6	125.2	117.5	108.8	-5.4	-1.1	4.0	0.6	-0.5
Sep	85.8	114.1	125.2	117.7	110.1	3.9	-0.9	3.7	0.8	1.3
Oct	95.8	114.7	126.1	118.5	113.0	15.2	0.5	3.1	1.4	3.9
Nov	100.9	114.6	126.5	118.6	114.3	19.8	1.6	3.5	2.3	5.6
Dec	102.1	114.7	126.5	118.7	114.7	25.4	1.3	1.5	1.3	5.7
2003 Jan	99.6	115.7	128.0	119.9	115.0	27.4	1.6	3.8	2.4	6.8
Feb	98.8	117.7	128.7	121.3	116.0	27.6	3.1	3.8	3.3	7.6
Mar	101.9	117.9	130.0	121.9	117.1	33.4	2.8	4.5	3.3	8.5
Apr	113.1	119.0	130.4	122.8	120.5	42.1	4.2	4.5	4.3	10.9
May	113.7	118.3	130.0	122.2	120.2	42.7	3.4	4.7	3.8	10.7
Jun	104.8	120.7	130.7	124.1	119.6	31.9	5.8	4.8	5.4	10.2
Jul	102.5	122.4	130.9	125.2	119.9	33.5	7.4	4.4	6.3	11.1
Aug	103.2	122.2	131.0	125.2	120.0	27.1	7.6	4.7	6.5	10.3
Sep	106.4	121.8	131.2	125.0	120.5	24.1	6.9	4.8	6.1	9.5
Oct	108.9	121.9	131.4	125.1	121.2	13.7	6.3	4.3	5.6	7.3
Nov	109.7	121.4	131.6	124.8	121.2	8.7	5.9	4.1	5.2	6.0
Dec	111.0	121.3	132.0	124.9	121.4	8.7	5.8	4.3	5.2	5.9
2004 Jan	100.5	122.0	132.6	125.5	119.6	0.9	5.4	3.5	4.7	4.0
Feb	95.8	122.9	134.4	126.8	119.3	-3.1	4.4	4.5	4.5	2.9
Mar	94.8	123.0	134.4	126.8	119.2	-7.0	4.3	3.4	4.0	1.8
Apr	99.2	124.1	134.9	127.8	121.1	-12.3	4.3	3.5	4.1	0.5
May	102.1	124.6	135.6	128.3	122.1	-10.2	5.4	4.3	4.9	1.6
Jun	97.1	124.3	135.3	128.0	120.6	-7.3	2.9	3.4	3.1	0.9
Jul	99.9	125.7	135.7	129.1	122.2	-2.5	2.8	3.6	3.0	1.8
Aug	111.9	126.7	136.3	130.0	125.6	8.4	3.7	4.0	3.8	4.7
Sep	115.8	126.5	136.3	129.8	126.5	8.8	3.9	3.8	3.9	5.0
Oct	121.6	127.0	135.9	130.1	128.1	11.7	4.2	3.4	3.9	5.7
Nov	129.4	127.1	136.1	130.2	130.0	18.0	4.7	3.4	4.3	7.3
Dec	131.4	127.7	137.6	131.1	131.2	18.4	5.3	4.2	5.0	8.0
2005 Jan	123.7	128.6	137.3	131.5	129.8	23.1	5.4	3.5	4.7	8.5
Feb	121.1	129.1	140.1	132.8	130.1	26.4	5.1	4.1	4.7	9.0
Mar	127.1	129.8	140.1	133.3	131.9	34.0	5.7	4.0	5.1	10.6
Apr	142.6	130.4	141.6	134.1	136.3	43.7	5.0	4.9	4.9	12.6
May	135.8	132.4	144.2	136.4	136.4	33.0	6.3	6.3	6.3	11.7
Jun	123.8	132.4	143.9	136.3	133.5	27.5	6.5	6.6	6.6	10.7
Jul	124.2	133.9	144.1	137.4	134.4	24.3	6.4	6.2	6.4	10.0
Aug	124.3	132.7	144.0	136.5	133.8	11.2	4.7	5.6	5.1	6.5
Sep	134.1	132.9	145.2	137.0	136.4	15.8	5.1	6.6	5.6	7.8
Oct	133.6	133.2	145.5	137.3	136.4	9.8	4.9	7.1	5.6	6.4
Nov	133.8	132.9	146.4	137.4	136.5	3.4	4.6	7.6	5.6	5.0
Dec	130.7	132.9	146.5	137.4	135.7	-0.5	4.1	6.4	4.8	3.5

Source: Uganda Bureau of Statistics

Appendix 35. Consumer Price Index, Kampala (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.Hold & Personal Goods	Transport & Communic.	Other Goods & Services	All Items Index	Monthly Percent Change	Annual Percent Change
Weights	43.1	8.9	5.5	15.5	4.9	8.1	14.1	100.0	Inflation	
Annual average										
1990	33.8	43.2	62.3	30.5	47.9	32.2	25.1	35.0	...	33.2
1991	41.5	55.0	79.4	43.2	60.0	41.2	33.7	44.8	...	28.1
1992	67.0	84.9	104.0	59.1	88.4	61.7	54.3	68.2	...	52.4
1993	64.5	96.8	110.1	68.0	93.7	66.0	68.7	72.4	...	6.1
1994	75.1	97.3	102.9	74.8	93.3	70.8	77.8	79.4	...	9.7
1995	79.7	97.5	102.6	89.1	65.4	76.6	91.9	86.3	...	8.6
1996	84.1	97.6	104.4	96.7	98.9	82.9	110.1	92.6	...	7.3
1997	98.6	99.3	99.7	98.2	99.2	91.9	103.2	98.8	...	6.8
1998	96.2	99.0	103.1	102.8	101.5	101.3	99.8	99.0	-0.1	0.2
1999	103.9	109.0	111.1	105.4	107.6	105.7	105.6	105.6	0.7	6.6
2000	104.2	115.0	114.9	108.1	116.6	111.2	111.2	108.5	0.3	2.8
2001	100.0	122.5	119.6	118.5	121.6	114.8	118.1	110.7	-0.4	2.1
2002	95.2	130.1	115.0	122.7	118.8	114.6	123.6	110.4	0.3	-0.3
2003	108.6	131.6	116.2	127.6	125.1	120.4	131.7	119.0	0.5	7.9
2004	112.6	138.1	114.2	130.8	130.1	124.1	136.7	123.0	0.6	3.3
2005	127.9	144.7	115.8	138.7	130.4	133.5	142.2	133.0	0.3	8.2
Fiscal year average										
1990/91	37.3	48.6	70.3	35.7	52.4	36.4	28.5	39.2	...	24.6
1991/92	53.2	66.4	92.1	51.5	75.7	50.4	42.7	55.7	...	42.1
1992/93	67.1	90.7	110.5	64.3	90.7	66.4	62.9	71.5	...	28.4
1993/94	70.6	103.3	106.3	71.8	95.4	67.5	73.9	77.0	...	7.8
1994/95	76.9	96.2	100.6	80.8	92.6	73.4	84.4	82.0	...	6.5
1995/96	80.8	97.5	104.1	94.8	97.9	79.9	100.5	89.3	...	8.9
1996/97	91.2	97.9	102.6	97.4	99.0	85.7	109.4	95.8	...	7.3
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.1	4.3
1998/99	97.6	100.8	107.1	104.3	104.3	102.2	102.4	100.8	0.5	0.8
1999/00	103.7	115.2	112.2	106.4	111.2	108.3	108.6	107.1	0.1	6.2
2000/01	105.7	115.0	120.0	112.6	121.3	113.2	114.4	111.0	0.5	3.6
2001/02	93.9	130.9	116.1	121.9	119.9	115.6	121.0	109.6	-0.3	(1.2)
2002/03	102.7	128.4	115.5	124.9	121.2	116.6	128.1	114.7	0.7	4.7
2003/04	107.8	134.3	116.2	129.5	128.1	123.0	134.0	119.9	0.2	4.6
2004/05	122.7	142.7	113.9	134.0	130.9	126.5	139.2	128.8	0.8	7.4
Monthly										
2002 Jan	93.3	130.5	115.6	123.7	119.7	115.3	120.5	109.5	-1.0	-2.0
Feb	92.2	129.8	114.9	124.7	119.7	115.6	121.2	109.2	-0.3	-1.4
Mar	91.4	134.6	114.8	123.5	119.4	115.0	122.7	109.2	0.0	-1.5
Apr	92.6	134.3	113.8	121.9	117.9	114.7	122.8	109.3	0.1	-2.8
May	92.8	133.8	115.0	120.2	116.7	113.3	122.3	108.9	-0.3	-2.1
Jun	92.2	132.4	114.4	120.6	118.7	114.1	124.0	108.9	0.0	-2.2
Jul	89.9	127.3	115.0	123.3	118.8	114.8	124.2	108.0	-0.8	-2.8
Aug	92.1	127.9	113.5	123.0	118.1	114.3	124.2	108.9	0.8	-0.6
Sep	94.6	127.9	115.0	122.4	118.2	114.3	124.4	109.9	1.0	0.6
Oct	101.8	127.8	116.4	123.0	120.1	114.6	125.1	113.4	3.2	3.1
Nov	104.1	127.4	117.1	122.6	117.9	114.8	125.7	114.3	0.8	4.1
Dec	105.0	127.7	114.7	123.4	120.0	114.7	125.5	114.8	0.4	3.9
2003 Jan	103.5	128.6	116.2	123.7	120.8	115.4	129.7	115.1	0.2	5.1
Feb	103.4	129.1	116.2	130.0	121.3	116.1	130.3	116.2	1.0	6.5
Mar	105.2	129.5	116.6	128.8	122.7	118.7	132.0	117.3	1.0	7.5
Apr	112.9	129.3	116.0	129.7	125.5	118.2	131.4	120.8	2.9	10.5
May	111.9	129.3	115.0	124.6	124.2	120.0	131.9	119.7	-0.9	9.9
Jun	107.4	129.4	114.5	124.1	126.3	123.3	132.6	118.1	-1.3	8.4
Jul	106.3	135.7	115.0	127.1	126.3	122.1	132.0	118.5	0.3	9.7
Aug	106.6	133.5	116.0	129.3	126.0	121.8	132.9	118.9	0.4	9.2
Sep	109.5	133.5	115.8	129.8	126.5	121.6	133.1	120.2	1.1	9.4
Oct	110.7	133.5	116.9	130.3	126.9	121.8	131.2	120.7	0.4	6.4
Nov	111.8	133.3	117.9	126.5	126.9	123.2	130.8	120.7	0.0	5.5
Dec	114.1	134.1	118.7	127.0	127.5	122.0	132.5	122.0	1.1	6.3
2004 Jan	107.1	134.2	118.8	128.3	126.7	121.6	132.8	119.2	-2.3	3.6
Feb	104.7	134.7	116.1	130.7	127.7	124.0	135.7	119.1	-0.1	2.5
Mar	102.5	134.8	116.1	129.5	128.7	124.0	135.8	118.0	-0.9	0.6
Apr	106.1	134.8	115.8	130.7	131.6	124.5	136.1	120.0	1.7	-0.7
May	108.2	134.8	114.4	132.1	130.5	124.0	137.5	121.1	0.9	1.2
Jun	105.6	134.8	113.0	132.7	131.8	125.1	137.5	120.1	-0.8	1.8
Jul	108.0	141.8	112.1	131.7	130.7	123.5	136.8	121.3	1.0	2.4
Aug	117.5	142.4	111.6	128.8	132.3	122.3	138.1	125.1	3.2	5.2
Sep	117.9	140.7	112.3	129.6	130.4	122.5	137.9	125.2	0.0	4.1
Oct	120.5	141.2	113.1	130.5	128.2	123.3	137.5	126.5	1.0	4.8
Nov	125.7	141.4	112.8	131.4	130.8	123.7	137.3	129.0	2.0	6.9
Dec	127.5	141.3	114.8	133.8	132.0	131.2	136.8	130.8	1.4	7.2
2005 Jan	122.2	142.6	115.0	134.6	131.6	123.0	136.8	128.1	-2.1	7.5
Feb	120.8	144.3	115.9	136.2	131.4	123.2	141.0	128.6	0.3	7.9
Mar	124.5	143.6	116.4	136.1	133.4	122.9	140.7	130.1	1.2	10.3
Apr	133.1	144.4	114.3	139.5	129.8	125.2	141.0	134.4	3.3	12.0
May	130.4	144.0	114.8	139.3	129.2	138.2	142.3	134.4	0.0	11.0
Jun	124.2	144.3	113.4	136.9	131.0	138.5	143.6	131.6	-2.1	9.5
Jul	124.9	145.5	114.9	139.5	132.1	136.0	144.0	132.3	0.6	9.1
Aug	125.5	146.0	114.7	139.6	129.1	136.2	143.1	132.4	0.1	5.8
Sep	132.4	144.9	116.6	139.0	126.9	138.1	143.4	135.4	2.2	8.2
Oct	132.8	145.6	116.6	141.2	130.4	137.1	143.1	136.0	0.5	7.6
Nov	132.6	145.4	118.3	141.6	130.5	141.4	143.7	136.5	0.4	5.9
Dec	130.9	145.9	118.5	141.1	128.9	141.8	144.0	135.8	-0.6	3.8

Source: Uganda Bureau of Statistics

Appendix 36. Consumer Price Index, Jinja (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.Hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly Percent Change	Annual Percent Change
Weights	46.4	9.5	5.1	13.5	6.0	4.2	15.4	100.0	Inflation	
Annual average										
1990	33.4	42.6	61.2	22.7	48.4	37.0	28.8	35.7	...	29.2
1991	41.5	51.1	80.4	32.8	59.1	45.7	39.0	45.2	...	26.6
1992	65.8	76.4	107.8	54.5	88.5	69.1	59.9	69.6	...	54.0
1993	64.1	88.0	112.7	61.1	92.7	71.9	68.5	72.2	...	3.7
1994	73.3	94.2	105.3	70.6	93.9	73.4	78.8	79.3	...	9.8
1995	76.2	93.5	105.7	81.4	97.9	77.7	87.5	83.4	...	5.2
1996	84.9	93.6	103.3	92.8	100.6	83.8	100.0	90.7	...	8.8
1997	98.5	98.5	99.6	98.8	98.5	93.5	94.1	97.8	0.5	7.8
1998	94.9	99.3	102.4	104.7	103.1	99.4	106.3	99.4	(0.3)	1.7
1999	99.2	104.7	109.0	109.8	108.1	106.6	114.4	104.8	0.7	5.4
2000	99.7	114.9	112.3	109.1	115.0	112.9	122.4	108.0	0.3	3.0
2001	97.4	124.3	115.3	112.6	120.5	111.6	129.1	109.7	-0.4	1.7
2002	93.7	133.0	109.8	111.4	115.9	109.1	132.8	108.6	0.5	-0.9
2003	93.9	133.0	109.6	112.0	115.8	108.9	132.9	108.8	0.5	-0.7
2004	113.4	139.9	108.9	118.3	123.9	113.9	142.2	121.4	0.5	3.8
2005	122.4	144.6	109.5	133.0	125.0	123.5	146.7	129.2	0.3	6.5
Fiscal Year Average										
1990/91	37.1	45.6	69.7	26.3	52.0	40.9	32.9	39.7	...	21.6
1991/92	54.0	61.5	94.5	43.4	75.1	57.3	48.5	57.4	...	44.7
1992/93	65.0	81.2	113.8	58.5	90.4	72.0	65.9	71.3	...	24.3
1993/94	70.7	96.9	108.6	65.9	95.3	72.6	73.1	77.3	...	8.4
1994/95	73.5	93.1	103.3	73.6	94.2	75.2	82.2	79.9	...	3.3
1995/96	79.1	93.4	105.7	90.5	100.7	80.3	97.6	87.3	...	9.2
1996/97	91.9	95.1	101.6	97.4	98.8	86.4	95.3	94.1	...	7.9
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.2	6.2
1998/99	94.7	100.4	105.1	107.4	106.1	101.4	109.8	100.8	0.3	0.8
1999/00	98.5	111.1	111.0	109.2	110.3	110.9	117.3	105.9	0.1	5.1
2000/01	101.7	115.8	115.0	111.7	119.9	113.2	126.7	110.5	0.3	4.3
2001/02	92.1	133.3	112.1	111.0	117.7	109.1	131.4	107.9	(0.3)	(2.3)
2002/03	101.0	131.7	110.1	114.3	117.7	113.1	136.1	113.1	0.8	4.9
2003/04	102.5	132.2	110.4	114.6	118.1	113.7	136.8	114.1	0.9	6.1
2004/05	121.3	144.4	108.5	127.8	124.6	120.1	145.3	127.6	0.5	6.2
Monthly										
2002 Jan	92.0	133.3	112.0	104.6	116.7	111.3	131.1	106.9	-0.1	-3.3
Feb	92.2	132.0	110.2	110.5	115.1	110.5	131.8	107.6	0.6	-4.1
Mar	89.1	136.2	109.7	110.2	114.4	110.4	132.4	106.6	-1.0	-3.5
Apr	91.6	136.6	106.5	112.5	114.9	104.7	131.7	107.6	1.0	-2.5
May	91.7	135.0	109.4	111.6	115.3	103.8	131.8	107.5	-0.1	-3.7
Jun	91.6	135.1	110.2	111.8	115.5	108.6	131.2	107.7	0.1	-2.8
Jul	90.6	132.3	110.2	111.7	115.2	110.6	132.5	107.2	-0.5	-3.8
Aug	91.3	131.4	109.2	114.2	117.1	111.0	131.7	107.7	0.5	-1.3
Sep	94.8	130.8	109.4	113.5	118.6	107.0	132.9	109.3	1.4	0.3
Oct	97.3	131.1	109.4	113.0	116.0	106.9	135.7	110.7	1.3	2.5
Nov	99.3	130.5	109.8	110.4	116.2	111.5	135.3	111.4	0.6	4.9
Dec	102.9	131.5	111.2	112.6	115.8	112.7	135.4	113.5	2.0	6.1
2003 Jan	102.3	131.3	110.7	116.9	116.0	110.3	134.7	113.6	0.1	6.3
Feb	101.1	130.7	110.7	112.6	115.5	113.9	136.3	114.1	0.4	6.1
Mar	103.0	131.3	110.2	113.7	119.9	119.9	139.0	114.8	0.6	7.7
Apr	109.9	131.5	110.3	115.2	121.4	119.4	139.8	118.4	3.1	10.0
May	109.1	133.9	110.2	112.9	120.1	116.6	140.1	117.8	-0.5	9.6
Jun	110.5	134.0	110.3	115.0	120.5	117.7	140.1	118.8	0.9	10.3
Jul	108.5	138.4	113.8	115.6	120.4	117.0	140.7	118.6	-0.2	10.7
Aug	104.1	136.9	114.3	122.3	122.1	114.8	142.6	117.7	-0.8	9.2
Sep	106.6	136.9	114.3	118.4	120.5	116.7	144.2	118.5	0.7	8.4
Oct	102.9	139.4	116.2	117.4	120.1	116.0	141.3	116.5	-1.7	5.2
Nov	105.0	137.0	116.6	117.7	122.6	116.3	141.0	117.4	0.8	5.4
Dec	106.6	136.7	117.1	115.2	119.9	115.5	141.4	117.7	0.2	3.6
2004 Jan	103.0	137.1	116.3	119.5	123.5	115.5	141.9	116.9	-0.6	2.9
Feb	104.3	136.6	115.3	122.1	122.2	118.2	142.0	117.8	0.7	3.2
Mar	106.6	135.7	110.4	122.3	124.9	117.6	142.3	118.8	0.8	3.5
Apr	111.6	135.7	109.7	116.7	124.6	112.0	141.7	119.9	1.0	1.3
May	110.9	134.7	108.3	118.3	125.2	112.1	142.6	119.8	-0.1	1.7
Jun	109.8	136.3	106.8	117.3	123.3	112.1	140.9	118.8	-0.8	0.0
Jul	112.3	138.7	105.8	117.6	124.2	112.7	141.9	120.5	1.4	1.6
Aug	122.0	142.1	105.4	117.5	122.3	113.2	142.9	125.3	4.0	6.5
Sep	121.5	145.7	105.9	114.6	123.2	113.0	143.0	125.1	-0.2	5.6
Oct	117.3	145.5	106.5	117.4	123.5	111.7	141.4	123.3	-1.5	5.9
Nov	122.7	146.1	106.5	115.1	124.4	112.0	142.4	125.8	2.0	7.1
Dec	119.2	144.6	109.6	121.0	125.3	116.9	142.8	125.3	-0.4	6.5
2005 Jan	119.3	146.5	109.7	126.9	124.8	113.3	143.5	126.3	0.8	8.0
Feb	119.4	145.3	110.8	125.6	126.2	118.3	146.8	126.8	0.5	7.7
Mar	129.6	143.9	111.3	127.8	124.5	118.2	147.4	131.8	3.9	11.0
Apr	129.8	145.5	108.6	126.7	126.0	120.8	147.6	131.9	0.1	10.1
May	126.2	144.8	108.5	131.3	123.9	125.3	147.2	130.8	-0.9	9.2
Jun	122.9	143.5	107.3	129.1	121.6	125.0	146.0	128.5	-1.8	8.1
Jul	122.2	146.3	107.2	133.5	127.4	125.7	146.8	129.3	0.7	7.4
Aug	114.9	145.9	107.4	135.5	126.8	126.1	145.5	126.2	-2.4	0.7
Sep	120.1	143.7	109.4	142.2	124.6	126.6	147.2	129.5	2.6	3.5
Oct	119.7	143.2	110.7	141.1	125.0	126.8	147.5	129.3	-0.2	4.9
Nov	122.7	143.5	111.9	137.5	124.5	126.9	147.6	130.3	0.8	3.6
Dec	121.7	143.6	111.0	139.3	124.5	129.3	147.6	130.1	-0.1	3.8

Source: Uganda Bureau of Statistics

Appendix 37. Consumer Price Index, Mbale (1997/98 = 100).

	Food	Bevarages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.Hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly Percent Change	Annual Percent Change
Weights	48.7	7.1	5.3	11.2	6.2	5.8	15.8	100.0	Inflation	
Annual average										
1990	29.7	43.0	63.4	37.5	48.7	33.1	25.7	34.6	...	36.1
1991	38.1	53.1	83.2	52.1	61.3	45.2	33.9	44.9	...	29.8
1992	64.0	89.6	104.3	74.4	90.2	64.4	49.9	70.0	...	55.9
1993	63.8	101.7	107.9	86.2	95.3	68.9	60.0	74.1	...	6.0
1994	75.8	105.7	104.9	91.9	97.8	71.3	64.4	81.9	...	10.4
1995	74.1	102.8	105.8	93.9	98.5	76.7	77.2	82.6	...	0.9
1996	77.8	104.8	109.9	97.1	100.8	81.6	89.5	86.9	...	5.2
1997	97.3	101.5	102.5	102.0	99.0	93.6	97.7	98.2	-0.2	13.0
1998	94.3	97.0	101.7	98.4	102.4	103.0	103.5	97.8	-0.3	-0.4
1999	97.5	100.4	101.5	103.0	103.5	112.1	114.4	102.4	0.8	4.7
2000	102.8	109.2	101.4	107.4	111.9	131.5	122.6	109.0	0.6	6.5
2001	102.2	118.3	111.4	113.7	121.3	134.2	127.1	112.1	-0.1	2.8
2002	101.4	126.8	111.2	115.4	121.7	131.0	138.1	114.0	0.4	1.7
2003	113.4	128.9	111.4	124.4	123.3	141.8	146.3	123.1	0.6	8.0
2004	120.7	131.5	109.7	132.9	127.0	145.4	152.6	129.1	0.6	4.9
Fiscal Year Average										
1990/91	33.2	47.0	72.7	42.8	52.9	39.7	29.0	38.8	...	25.8
1991/92	51.0	66.8	94.3	62.7	77.4	54.0	41.3	56.9	...	46.4
1992/93	65.2	98.2	108.6	81.1	92.8	69.1	55.9	73.5	...	29.1
1993/94	69.8	108.7	106.6	90.5	97.9	69.4	62.8	78.8	...	7.2
1994/95	75.9	103.2	102.1	94.3	97.1	73.9	69.5	82.4	...	4.7
1995/96	73.4	101.7	110.5	94.0	100.8	78.6	83.5	83.2	...	0.9
1996/97	87.4	104.6	107.1	99.8	99.2	86.8	95.6	92.8	...	11.5
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0	7.8
1998/99	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.3	7.8
1999/00	93.5	96.1	102.5	99.9	104.3	104.1	108.0	98.5	0.2	-1.5
2000/01	98.1	107.1	100.7	105.2	104.8	122.7	117.9	104.6	0.8	6.3
2001/02	98.1	126.7	112.1	114.4	121.5	133.8	134.8	112.0	0.1	-0.4
2002/03	109.1	126.3	110.1	116.8	121.3	136.2	139.6	118.4	0.9	5.7
2003/04	115.1	130.6	111.2	131.7	125.8	143.5	151.5	125.9	-0.1	6.4
2004/05	127.7	133.7	110.8	135.6	128.9	149.5	160.2	134.6	0.8	6.9
Monthly										
2002 Jan	95.6	125.7	111.4	114.1	121.7	136.8	138.5	111.4	0.1	-0.2
Feb	95.9	124.5	110.9	116.2	120.1	132.7	138.0	111.3	-0.1	-1.6
Mar	95.7	130.4	110.5	115.1	121.7	130.7	139.4	111.7	0.4	-1.2
Apr	99.5	130.0	111.1	113.9	122.4	131.9	139.2	113.4	1.6	1.1
May	100.8	128.9	114.5	112.7	122.0	132.0	139.2	114.0	0.5	0.3
Jun	101.2	129.3	119.6	119.7	122.7	131.1	136.4	114.8	0.7	0.7
Jul	101.4	129.5	114.9	118.1	122.5	132.3	140.2	115.2	0.3	1.2
Aug	100.8	124.8	105.6	116.6	122.8	125.1	137.7	113.1	-1.8	0.7
Sep	101.5	124.7	107.4	115.5	124.7	127.3	137.4	113.6	0.4	2.8
Oct	106.9	124.8	107.4	116.3	120.0	129.3	136.7	116.0	2.2	5.7
Nov	108.8	122.8	108.9	113.2	121.4	132.5	137.3	116.9	0.8	6.6
Dec	108.3	126.0	112.5	113.4	118.2	130.6	136.6	116.7	-0.2	4.9
2003 Jan	108.2	126.4	109.1	117.5	116.1	140.7	137.9	117.6	0.8	5.6
Feb	106.0	126.3	110.6	116.5	117.7	140.9	140.5	117.0	-0.5	5.2
Mar	110.8	126.5	111.3	117.1	120.5	138.1	140.9	119.6	2.1	7.1
Apr	116.5	126.5	110.9	117.4	124.6	153.0	140.5	123.4	3.2	8.8
May	117.7	127.0	111.4	118.1	123.2	142.9	141.0	123.5	0.1	8.4
Jun	122.8	130.1	111.5	122.4	124.4	141.7	148.3	127.9	3.5	11.3
Jul	117.8	131.9	111.7	121.9	125.4	135.7	148.3	125.3	-2.1	8.7
Aug	113.1	132.0	110.9	131.1	129.7	138.3	148.8	124.4	-0.7	10.0
Sep	110.7	131.6	112.0	137.2	123.8	141.7	149.1	123.9	-0.4	9.1
Oct	111.1	129.7	113.0	134.3	127.0	139.9	152.9	124.4	0.4	7.2
Nov	111.8	130.1	112.4	128.9	126.8	143.2	154.1	124.4	0.1	6.4
Dec	114.4	131.4	112.2	129.8	120.7	144.9	153.7	125.6	0.9	7.6
2004 Jan	113.4	132.4	113.3	129.6	123.6	144.9	153.5	125.3	-0.2	6.6
Feb	111.9	130.0	112.7	130.8	127.7	145.4	150.1	124.3	-0.9	6.2
Mar	116.8	129.9	108.1	134.0	124.1	145.5	149.2	126.4	1.7	5.7
Apr	118.6	130.6	111.1	134.2	126.4	147.8	153.1	128.4	1.6	4.0
May	124.5	129.6	108.5	134.6	127.6	147.4	152.7	131.1	2.1	6.1
Jun	116.6	128.5	107.9	134.5	127.1	146.6	151.9	126.9	-3.2	-0.7
Jul	118.8	132.2	107.5	131.3	126.9	136.6	152.2	127.3	0.3	1.7
Aug	120.6	130.8	108.9	134.1	126.7	142.1	151.0	128.6	1.0	3.4
Sep	124.7	132.0	109.2	125.3	126.9	148.2	152.2	130.3	1.3	5.2
Oct	127.2	133.1	109.3	130.7	127.4	143.6	154.1	132.2	1.5	6.4
Nov	128.0	135.1	109.3	137.8	129.6	145.7	153.6	133.8	1.2	7.5
Dec	127.6	134.1	110.8	137.3	129.7	150.6	157.0	134.3	0.4	7.0
2005 Jan	126.7	134.5	110.8	134.0	131.4	152.6	157.0	133.8	-0.4	6.7
Feb	124.7	135.8	111.6	144.2	130.8	148.0	169.5	135.7	1.5	9.2
Mar	128.8	133.9	115.5	143.3	131.9	151.3	169.6	138.0	1.7	9.2
Apr	134.3	133.2	111.7	137.7	132.5	153.1	169.9	140.0	1.5	9.0
May	135.1	134.6	111.9	139.3	128.2	161.6	169.6	140.9	0.6	7.4
Jun	136.0	134.8	113.6	132.6	124.3	160.3	167.1	139.9	-0.6	10.3
Jul	131.2	135.5	113.5	147.5	124.8	163.9	166.3	139.4	-0.4	9.5
Aug	124.2	131.7	113.7	143.3	125.1	164.5	160.0	134.3	-3.6	4.4
Sep	121.9	131.3	114.5	153.3	127.8	171.8	160.5	135.0	0.5	3.6
Oct	122.4	131.1	115.0	148.2	130.8	170.4	160.7	134.8	-0.1	2.0
Nov	123.4	131.2	116.5	145.0	129.0	170.2	161.2	135.0	0.1	0.9
Dec	123.0	131.2	115.6	145.8	128.6	170.2	160.9	134.8	-0.2	0.3

Source: Uganda Bureau of Statistics

Appendix 38. Consumer Price Index, Masaka (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent, Fuel & Utilities	H. hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
Weights	49.7	7.3	4.9	11.9	5.2	5.3	15.8	100.0	Inflation	
Annual average										
1990	31.5	38.8	61.8	33.4	49.7	33.5	25.4	34.1	...	
1991	39.4	47.2	78.7	46.3	61.8	41.7	35.7	43.6	...	28.0
1992	68.3	76.4	100.5	63.4	89.6	62.6	53.0	68.9	...	58.1
1993	63.2	87.3	105.4	74.9	93.7	65.7	68.6	71.0	...	3.0
1994	73.9	91.0	97.6	83.1	95.2	67.9	83.0	79.7	...	12.2
1995	78.0	90.6	96.7	90.4	96.6	76.3	99.2	85.2	...	7.0
1996	84.0	101.0	102.7	93.1	101.0	84.4	113.6	92.2	...	8.2
1997	97.6	101.8	99.7	97.6	99.9	94.1	102.5	98.6	...	7.0
1998	95.5	99.5	103.5	102.6	102.4	96.8	100.5	98.2	-0.2	-0.4
1999	103.7	108.0	109.2	94.6	104.0	103.9	106.6	103.7	0.6	5.5
2000	100.6	115.6	111.5	99.8	111.8	114.3	111.6	105.2	0.5	1.5
2001	98.1	124.9	112.6	106.3	114.7	117.3	114.4	106.2	-0.9	1.0
2002	90.8	135.9	108.6	103.5	111.7	123.8	118.5	103.7	1.0	-2.2
2003	91.4	136.0	108.5	103.7	111.8	123.7	118.8	104.1	1.3	-1.4
2004	112.5	146.7	110.3	119.8	119.8	148.6	129.8	120.8	1.0	4.0
2005	136.6	152.7	112.3	129.8	122.8	157.0	132.4	135.5	0.3	12.4
Fiscal year average										
1990/91	35.2	42.6	69.7	38.6	54.0	37.3	29.6	38.2	...	
1991/92	50.6	56.0	90.0	54.1	77.0	51.6	43.6	54.0	...	41.2
1992/93	69.4	85.8	106.7	70.9	91.1	65.9	61.2	72.6	...	34.5
1993/94	68.7	92.0	100.5	77.4	96.3	66.2	76.2	75.6	...	4.1
1994/95	75.7	90.7	94.4	89.0	94.6	70.3	90.1	82.1	...	8.7
1995/96	80.4	94.9	101.5	91.1	99.2	82.7	108.3	88.7	...	8.0
1996/97	89.3	103.6	101.7	96.1	101.5	86.2	109.9	95.1	...	7.2
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.6	5.1
1998/99	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.6	5.1
1999/00	97.5	100.7	106.7	99.0	104.0	98.9	103.5	99.7	0.5	-0.3
2000/01	100.3	114.7	111.2	96.2	107.1	107.7	108.5	103.6	-0.1	3.9
2001/02	88.4	134.8	110.2	105.1	113.0	121.2	115.6	102.1	-0.2	-5.8
2002/03	102.7	134.8	110.3	105.6	113.6	132.2	120.1	110.6	1.1	8.4
2003/04	107.7	141.1	112.5	115.5	119.2	143.6	126.8	116.8	0.1	5.8
2004/05	127.5	152.0	110.3	125.7	120.1	151.3	130.0	129.5	1.4	10.9
Monthly										
2002 Jan	84.3	134.7	110.0	101.9	110.0	124.7	114.8	99.6	-1.9	-10.6
Feb	83.9	133.1	109.7	103.8	113.0	121.8	117.9	100.0	3.0	-8.9
Mar	85.7	138.2	109.1	106.5	112.1	122.9	118.6	101.7	1.7	-6.0
Apr	86.7	138.2	106.8	102.2	110.7	124.2	118.1	101.5	-0.2	-8.0
May	86.2	137.4	107.6	101.9	112.7	123.2	118.1	101.2	-0.2	-6.0
Jun	85.6	138.3	107.2	101.3	113.1	123.3	118.6	101.0	-0.2	-5.0
Jul	83.6	133.4	107.7	104.4	111.2	123.5	119.0	100.0	-1.0	-5.9
Aug	88.4	134.8	108.2	105.1	112.8	124.2	119.7	102.8	2.8	-0.9
Sep	93.7	135.3	109.1	106.4	113.0	124.4	119.3	105.7	2.8	2.5
Oct	101.6	136.5	109.1	104.5	111.2	124.1	118.1	109.2	3.3	5.1
Nov	103.5	135.5	109.5	105.1	110.2	124.5	120.0	110.4	1.1	8.1
Dec	106.6	135.5	109.7	99.2	110.1	124.4	119.3	111.1	0.7	9.4
2003 Jan	109.3	133.5	111.9	103.6	113.2	125.5	120.0	113.3	1.9	13.7
Feb	107.0	133.6	110.8	108.9	113.1	126.8	121.3	112.9	-0.3	12.9
Mar	105.1	134.8	112.3	107.9	118.1	145.8	121.0	113.3	0.3	11.4
Apr	112.0	135.0	111.6	106.8	117.7	149.2	121.0	116.7	3.0	15.0
May	113.8	134.9	111.8	106.0	118.4	147.3	120.5	117.4	0.6	16.0
Jun	108.1	135.2	111.6	109.7	114.7	146.4	121.4	114.9	-2.1	13.8
Jul	108.1	135.2	111.6	109.7	114.7	146.4	121.4	114.9	-2.1	13.8
Aug	109.2	142.0	111.8	109.2	116.0	143.9	120.8	115.7	0.7	15.7
Sep	109.1	140.3	112.8	111.6	118.5	137.4	120.7	115.7	0.0	12.5
Oct	114.8	140.4	114.7	117.4	118.5	138.3	124.9	120.0	2.4	9.9
Nov	113.8	140.4	115.4	116.5	119.5	138.6	126.7	119.8	-0.2	8.5
Dec	109.2	140.3	114.3	111.6	117.0	139.2	124.3	116.4	-2.8	4.7
2004 Jan	105.4	141.6	112.0	118.7	120.0	144.4	126.7	116.1	-0.2	2.5
Feb	99.9	141.8	111.6	117.5	119.6	152.7	131.7	114.4	-1.4	1.4
Mar	102.3	142.0	112.2	118.7	120.5	145.7	131.8	115.5	0.9	2.0
Apr	105.6	141.5	111.6	117.2	121.6	148.7	129.3	116.7	1.0	0.0
May	108.5	141.5	110.3	113.2	119.9	144.7	136.2	118.5	1.5	0.9
Jun	103.3	141.3	109.6	119.6	119.1	151.7	127.9	115.6	-2.4	0.6
Jul	104.8	149.4	108.8	115.3	119.0	154.5	129.5	116.8	1.0	0.9
Aug	109.4	152.3	108.5	123.2	118.6	153.9	128.7	120.0	2.8	3.8
Sep	118.4	151.8	108.9	128.3	119.8	145.2	128.5	124.6	3.8	6.4
Oct	129.9	152.5	109.5	128.4	119.3	145.6	128.2	130.4	4.6	8.7
Nov	128.9	152.6	109.5	121.3	119.4	145.5	129.3	129.2	-0.9	7.9
Dec	133.4	152.4	111.6	116.2	120.3	150.8	129.7	131.3	1.6	12.8
2005 Jan	138.0	150.9	111.6	128.4	123.5	151.2	130.3	135.3	2.9	16.5
Feb	127.2	152.7	112.5	128.8	119.2	157.1	131.0	130.3	-3.7	13.8
Mar	125.3	152.2	111.9	121.6	120.4	150.3	130.5	128.1	-1.7	11.0
Apr	138.7	152.6	110.4	128.2	120.6	153.5	130.6	135.6	5.9	16.2
May	137.8	152.5	110.2	139.8	119.0	155.6	132.1	136.8	0.9	15.5
Jun	138.7	152.5	109.6	128.8	122.4	152.1	131.7	135.9	-0.7	17.6
Jul	135.8	152.8	110.0	130.0	125.6	158.0	131.2	135.0	-0.6	15.6
Aug	139.3	153.2	112.3	133.6	123.0	160.0	130.7	137.2	1.6	14.3
Sep	141.5	153.2	114.2	131.9	127.4	160.3	134.8	139.1	1.4	11.6
Oct	142.3	153.2	114.6	129.3	124.8	161.6	135.4	139.2	0.1	6.8
Nov	139.0	153.3	114.6	128.1	122.3	161.6	135.3	137.3	-1.4	6.2
Dec	135.7	153.8	115.2	129.2	125.2	162.3	135.6	136.1	-0.9	3.6

Source: Uganda Bureau of Statistics

Appendix 39. Consumer Price Index, Mbarara (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent, Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
Weights	44.4	7.4	6.8	13.5	5.9	5.9	16.3	100.0	Inflation	
Annual average										
1990	30.7	36.1	64.6	44.0	47.6	34.9	24.9	34.7	...	
1991	37.3	43.9	82.3	59.3	59.3	44.6	34.4	43.6	...	25.7
1992	67.8	71.3	104.1	72.8	86.1	65.6	53.3	69.9	...	59.8
1993	63.9	85.2	109.3	83.6	90.7	66.7	67.6	72.2	...	3.7
1994	71.6	84.9	103.7	91.3	92.1	73.1	81.8	78.8	...	9.1
1995	73.6	85.1	101.2	97.3	92.1	77.3	91.1	81.7	...	3.7
1996	78.6	88.9	103.3	94.3	96.8	81.6	98.0	85.7	...	4.9
1997	94.7	94.6	99.6	98.7	98.7	91.8	98.5	95.7	...	11.6
1998	96.2	99.9	103.6	100.9	101.8	99.1	102.2	99.1	-0.1	3.6
1999	110.4	105.9	111.3	95.8	103.8	98.9	103.8	106.0	0.9	7.0
2000	108.7	113.4	118.2	91.3	108.9	108.4	111.1	107.7	0.0	1.6
2001	98.8	120.1	123.2	94.3	114.9	108.7	115.0	105.6	(0.7)	-2.0
2002	93.5	126.9	120.3	98.4	113.0	109.9	120.3	104.9	0.9	-0.6
2003	115.1	127.7	124.1	102.2	117.2	122.1	125.6	117.2	0.5	11.8
2004	113.4	132.4	122.6	106.0	118.6	123.3	131.2	118.2	0.6	0.8
2005	135.3	138.6	123.0	116.0	120.0	140.9	140.5	132.4	0.5	12.1
Fiscal year average										
1990/91	34.1	39.0	72.8	50.2	51.8	39.6	28.8	38.7	...	
1991/92	47.5	53.9	94.1	66.2	73.7	53.7	43.1	53.5	...	38.4
1992/93	71.1	81.6	109.6	80.5	88.2	69.2	61.8	74.7	...	39.6
1993/94	67.7	87.0	105.8	86.1	93.7	68.9	73.6	75.5	...	1.2
1994/95	71.9	84.1	101.0	96.2	89.9	75.0	86.6	79.8	...	5.6
1995/96	75.2	88.1	102.8	94.7	95.2	80.0	95.9	83.4	...	4.5
1996/97	84.5	88.4	102.2	97.3	98.0	83.2	99.3	89.4	...	7.2
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0	11.8
1998/99	98.1	100.3	106.3	98.5	103.2	96.4	102.5	99.8	0.2	-0.2
1999/00	112.1	112.9	115.4	94.9	106.4	104.3	107.1	108.5	0.1	8.7
2000/01	108.3	113.0	122.5	91.4	112.3	109.0	113.5	107.9	0.2	-0.5
2001/02	89.3	127.2	120.4	96.6	113.9	109.6	117.7	102.5	-0.2	-5.4
2002/03	106.5	125.6	121.4	100.2	114.3	114.4	122.9	111.7	1.2	9.1
2003/04	110.8	129.9	125.7	103.8	118.4	123.4	127.9	116.2	-0.3	4.4
2004/05	128.2	136.6	121.6	110.1	118.8	130.5	135.8	126.8	1.2	9.1
Monthly										
2002 Jan	87.1	125.7	120.6	98.1	113.3	115.3	116.9	101.7	-1.1	-8.6
Feb	83.4	125.5	122.6	98.9	112.7	113.4	119.6	100.7	-1.1	-5.8
Mar	84.0	130.7	120.8	96.6	112.6	109.1	120.5	100.7	0.1	-5.3
Apr	86.5	129.1	119.1	98.5	113.9	111.6	119.7	102.0	1.2	-7.3
May	87.6	128.6	115.7	98.5	112.9	106.2	119.5	101.8	-0.2	-4.6
Jun	84.2	128.9	116.1	99.4	112.6	109.1	120.6	100.8	-1.0	-2.8
Jul	85.4	126.8	120.3	97.4	113.3	107.3	120.8	101.1	0.4	-1.2
Aug	90.3	127.0	121.4	98.7	111.8	110.5	121.1	103.7	2.6	0.6
Sep	97.7	125.2	120.3	98.9	114.4	109.1	121.1	106.9	3.0	4.6
Oct	106.6	124.9	122.1	98.9	113.7	109.2	121.1	110.9	3.8	5.7
Nov	115.4	125.8	122.4	97.8	112.1	110.1	121.2	114.7	3.4	8.0
Dec	113.1	125.1	121.7	98.9	112.5	107.9	121.3	113.7	-0.9	10.5
2003 Jan	106.2	125.0	123.7	99.4	113.2	109.2	121.5	110.9	-2.4	9.0
Feb	107.4	126.0	120.6	103.4	115.1	110.9	123.0	112.3	1.3	11.6
Mar	107.0	125.3	121.0	102.8	114.4	125.1	126.4	113.4	1.0	12.6
Apr	117.4	125.7	122.0	102.8	117.2	123.7	125.5	118.0	4.1	15.8
May	119.5	125.3	121.7	102.3	115.4	124.7	124.9	118.7	0.6	16.6
Jun	111.9	125.4	120.0	101.2	118.2	125.3	127.1	115.7	-2.6	14.8
Jul	108.9	129.2	123.3	102.5	119.4	128.4	126.9	115.2	-0.4	13.9
Aug	113.0	129.3	127.2	103.5	120.4	125.0	127.5	117.4	1.9	13.2
Sep	116.6	129.4	127.3	102.8	119.8	123.3	128.1	118.8	1.2	11.2
Oct	126.1	131.3	127.3	104.1	118.2	126.3	124.6	122.9	3.4	10.8
Nov	125.8	130.4	127.6	101.7	119.5	123.8	125.7	122.5	-0.3	6.8
Dec	121.3	130.3	127.0	100.4	116.1	119.9	126.6	120.0	-2.0	5.6
2004 Jan	108.5	130.1	126.7	101.8	117.0	117.8	125.5	114.2	-4.8	3.0
Feb	103.0	130.0	127.1	103.9	117.5	122.5	129.6	113.1	-1.0	0.7
Mar	100.9	130.0	126.0	103.8	118.0	125.5	128.8	112.1	-0.8	-1.1
Apr	104.2	129.5	125.3	105.3	117.8	123.1	128.7	113.6	1.3	-3.8
May	104.9	129.5	122.5	108.4	118.8	120.9	130.0	114.2	0.6	-3.9
Jun	96.1	130.3	121.1	106.9	118.8	124.3	132.4	110.7	-3.1	-4.5
Jul	104.6	135.1	119.6	106.2	118.0	123.4	133.2	114.6	3.6	-0.7
Aug	116.0	134.9	118.7	105.2	117.1	122.5	133.8	119.4	4.2	1.6
Sep	122.3	133.4	118.4	105.9	119.5	123.3	132.8	122.3	2.3	2.7
Oct	129.9	134.7	121.4	108.8	119.2	123.9	132.6	126.3	3.3	2.6
Nov	136.1	134.8	121.2	107.3	120.8	124.1	133.5	129.1	2.2	5.2
Dec	134.5	136.2	122.9	108.2	120.8	128.8	133.3	129.0	-0.1	7.3
2005 Jan	127.6	136.5	123.4	108.6	121.7	133.3	133.4	126.3	-2.0	10.4
Feb	130.1	137.7	124.3	109.4	120.3	132.0	138.8	128.4	1.7	13.4
Mar	129.3	139.5	124.1	113.6	118.8	131.2	138.8	128.6	0.1	14.5
Apr	144.7	138.2	122.5	116.8	117.6	134.1	138.8	135.8	5.6	19.4
May	138.8	138.8	122.3	115.7	116.0	146.3	139.6	133.8	-1.5	17.2
Jun	124.5	138.9	120.9	115.5	115.8	143.1	141.4	127.4	-4.8	15.1
Jul	130.0	139.9	120.7	117.5	116.4	143.4	140.8	130.2	2.2	13.5
Aug	133.7	138.9	121.0	120.3	118.8	143.6	140.7	132.3	1.6	10.7
Sep	145.0	138.9	123.2	118.8	121.5	145.4	143.3	137.9	4.3	12.8
Oct	137.7	138.9	124.4	119.6	124.0	144.6	143.1	135.0	-2.1	6.9
Nov	142.8	138.6	125.4	118.2	124.2	147.2	143.2	137.2	1.7	6.3
Dec	139.6	138.2	124.3	118.3	124.5	146.8	143.5	135.8	-1.1	5.3

Source: Uganda Bureau of Statistics

Appendix 40. Consumer Price Index, Gulu (1997/98 = 100).

	Beverages & Food	Tobacco	Clothing & Footwear	Rent, Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
Weights	51.2	10.0	4.9	10.8	6.5	3.6	12.9	100.0	Inflation	
Annual average										
1998	96.0	100.2	103.4	101.4	101.6	100.4	100.6	98.5	-0.5	...
1999	91.3	106.9	108.8	99.9	105.8	105.3	113.6	99.0	0.2	0.5
2000	99.4	118.1	111.8	107.9	115.4	115.0	126.3	107.9	1.2	9.0
2001	103.6	131.0	115.0	113.7	119.4	123.3	139.3	114.3	(0.3)	6.0
2002	103.3	138.6	112.7	124.2	117.4	117.8	140.4	115.8	0.8	1.3
2003	119.5	138.3	122.1	140.0	124.1	126.3	144.1	127.4	0.5	10.1
2004	129.5	139.8	122.8	147.7	127.4	128.0	140.7	133.4	0.4	6.5
2005	147.8	149.7	127.4	164.6	129.4	143.3	147.3	147.4	0.2	7.6
Fiscal year average										
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0
1998/99	93.5	100.1	106.9	100.8	103.9	101.9	102.9	97.8	0.0	-2.2
1999/00	90.2	114.0	109.8	101.9	109.8	110.8	122.3	101.0	0.7	3.2
2000/01	106.7	121.7	114.4	112.7	118.9	119.3	136.5	114.4	1.3	13.2
2001/02	100.4	138.6	114.1	116.7	118.2	122.1	136.6	113.3	(0.4)	(0.9)
2002/03	111.2	138.4	116.3	133.3	119.5	120.6	144.0	121.7	1.0	7.4
2003/04	113.5	138.8	117.0	134.7	120.1	121.8	145.0	123.2	1.3	8.4
2004/05	139.8	143.9	124.5	154.0	128.3	133.8	142.4	140.4	0.4	8.5
Monthly										
2002 Jan	90.9	142.2	115.0	112.9	116.8	121.5	133.9	107.9	0.6	-3.3
Feb	96.7	139.7	114.6	116.0	118.0	122.3	137.8	111.6	3.4	-3.1
Mar	97.5	137.8	113.7	119.0	117.0	123.4	137.9	112.1	0.5	-0.7
Apr	103.2	137.9	113.7	123.2	117.9	122.4	140.6	115.8	3.3	0.5
May	107.6	136.9	112.9	125.8	117.4	118.9	140.8	118.1	1.9	0.7
Jun	108.0	135.7	112.8	122.5	118.2	113.4	138.8	117.4	-0.6	-4.8
Jul	105.7	135.2	113.7	130.0	117.7	115.3	140.9	117.4	0.0	-0.4
Aug	106.3	137.4	111.1	131.4	115.9	115.5	139.5	117.6	0.2	-1.3
Sep	105.1	139.6	111.1	127.3	115.6	115.5	140.2	116.9	-0.6	1.9
Oct	105.3	139.1	111.1	122.4	116.7	116.2	144.3	117.0	0.1	6.5
Nov	106.8	140.2	110.8	133.4	118.5	115.7	145.1	119.2	1.9	11.0
Dec	106.0	141.5	112.0	126.8	119.1	114.0	144.6	118.2	-0.8	10.2
2003 Jan	108.3	139.2	117.1	133.1	118.4	120.2	144.3	120.2	1.7	11.4
Feb	113.5	134.0	120.5	132.5	119.5	123.4	147.7	123.1	2.4	10.3
Mar	114.5	140.3	122.4	135.9	121.3	125.7	145.7	124.6	1.2	11.2
Apr	114.2	137.2	121.8	137.3	122.9	129.8	145.8	124.6	-0.1	7.5
May	120.1	139.5	121.8	146.2	124.4	129.4	143.9	128.6	3.3	8.9
Jun	128.2	137.6	122.2	142.8	124.2	126.1	146.7	132.5	3.0	12.8
Jul	133.7	140.5	121.9	147.3	124.7	130.1	147.3	136.3	2.9	16.2
Aug	129.3	139.9	123.0	145.1	127.4	128.5	148.1	134.0	-1.7	14.0
Sep	116.5	139.3	122.9	145.6	129.5	124.9	143.1	126.8	-5.4	8.5
Oct	119.4	139.0	123.8	139.8	128.0	125.4	140.8	127.3	0.4	8.8
Nov	118.5	138.2	124.0	136.9	122.7	127.1	138.4	125.9	-1.2	5.6
Dec	118.0	134.6	124.0	137.5	126.6	124.4	137.8	125.4	-0.3	6.1
2004 Jan	125.5	138.4	123.7	137.6	124.7	124.8	137.3	129.5	3.2	7.7
Feb	123.1	140.1	123.1	147.2	127.9	124.8	140.0	130.0	0.4	5.6
Mar	129.1	140.3	123.2	146.6	127.9	127.1	141.1	133.2	2.5	6.9
Apr	131.9	140.6	122.6	156.0	129.1	126.9	141.4	135.8	1.9	9.0
May	134.5	138.7	121.2	148.9	127.1	130.1	141.1	136.0	0.2	5.8
Jun	135.5	136.9	124.8	149.3	126.9	130.7	141.9	136.7	0.5	3.2
Jul	138.6	141.2	123.3	158.1	127.1	130.1	141.1	139.5	2.0	2.3
Aug	139.6	140.0	122.6	153.9	129.4	132.3	141.3	139.6	0.1	4.2
Sep	141.7	144.3	117.8	153.0	128.8	131.3	140.7	140.7	0.7	10.9
Oct	116.5	139.3	122.9	145.6	129.5	124.9	143.1	126.8	-5.4	8.5
Nov	119.4	139.0	123.8	139.8	128.0	125.4	140.8	127.3	0.4	8.8
Dec	118.5	138.2	124.0	136.9	122.7	127.1	138.4	125.9	-1.2	5.6
2005 Jan	141.3	145.1	122.6	139.1	127.0	135.4	140.7	139.3	-0.6	7.6
Feb	140.3	145.6	128.2	154.3	126.2	131.3	142.5	140.8	1.1	8.3
Mar	149.7	143.6	128.7	154.1	131.9	131.9	142.9	145.8	3.6	8.5
Apr	158.7	140.7	127.1	167.4	129.1	141.8	146.1	152.1	4.3	12.0
May	159.5	158.5	126.9	174.4	129.4	143.5	146.1	155.1	2.0	14.0
Jun	154.1	151.6	125.9	170.9	130.4	150.4	144.9	151.4	-2.4	10.8
Jul	157.2	152.6	125.7	173.9	131.1	149.4	144.9	153.4	1.3	10.0
Aug	151.2	148.1	125.6	172.0	130.1	147.9	145.1	149.6	-2.5	7.1
Sep	146.9	152.6	126.8	163.2	130.5	145.7	152.8	147.9	-1.2	5.1
Oct	143.0	151.9	130.0	170.5	129.9	147.4	153.8	146.9	-0.6	4.2
Nov	135.8	152.6	131.1	168.5	128.1	147.3	153.8	143.0	-2.7	2.0
Dec	135.9	153.1	130.2	166.3	129.2	147.2	154.0	142.9	-0.1	2.0

Source: Uganda Bureau of Statistics

Appendix 41. Index of Industrial Production (annual summary for groups and subgroups, 1997 = 100).

	No. of Estabs. 2001	No. of Estabs. 2002	Weight	1997	1998	1999	2000	2001	2002	2003	2004
Food Processing	50	46	39.3	100.0	110.0	123.6	118.2	131.9	135.3	136.4	144.0
Meat and meat products	3	3	0.7	93.0	109.5	99.4	95.0	90.0	93.4	108.1	94.5
Fish and Fish products	5	5	3.4	76.0	123.8	140.9	155.7	263.0	254.7	229.2	248.5
Dairy products	7	7	2.0	93.0	100.8	78.8	71.7	62.1	57.8	65.7	78.4
Edible oil	5	5	4.0	96.3	112.6	132.3	145.0	156.1	142.4	157.6	176.0
Grain milling	6	5	0.9	77.4	112.4	113.0	190.5	185.7	176.4	211.9	242.1
Bakeries	10	8	3.8	78.6	114.9	98.5	151.2	89.1	81.0	87.3	136.5
Sugar and Jaggery	3	3	8.4	105.2	104.3	129.6	139.2	137.4	170.2	181.7	193.9
Coffee processing	1+	1+	11.1	120.8	112.8	137.9	79.1	108.8	108.0	93.0	98.9
Tea processing	1+	1+	2.7	81.8	102.6	96.0	113.5	125.9	128.8	143.3	122.2
Animal feeds	7	6	0.9	121.9	86.5	83.4	89.2	65.9	90.1	126.7	86.9
Other Food processing	4	4	1.4	79.7	102.5	120.4	100.1	154.7	96.8	35.9	114.7
Drinks and Tobacco	11	11	18.6	94.6	104.8	112.3	116.0	119.0	122.5	137.3	153.9
Alcohol and Beverages	2	2	9.6	92.2	107.7	116.7	129.9	122.7	119.0	127.9	136.5
Soft drinks	7	7	5.2	95.2	105.3	119.0	121.6	152.0	177.0	207.5	246.7
Cigarettes	2	2	3.8	99.9	96.9	91.7	73.6	66.0	56.6	64.6	64.8
Textiles, Clothing and Footwear	8	7	4.6	82.5	128.4	185.4	178.9	166.3	168.4	207.4	266.9
Textiles and garments	5	4	2.7	92.9	105.2	114.4	80.0	71.6	63.5	100.5	120.3
Cotton spinning	1+	1+	1.2	50.0	151.6	290.4	335.5	305.9	317.5	364.3	513.3
Leather and footwear	3	3	0.7	119.6	162.6	210.0	188.4	199.8	218.4	252.6	246.7
Paper and Printing	14	13	6.2	94.2	115.3	134.1	163.5	183.8	156.7	192.0	180.0
Paper products	7	6	1.4	99.3	103.9	121.6	169.4	182.7	226.6	233.1	133.9
Printing and publishing	7	7	4.8	92.4	116.8	135.3	158.8	183.3	135.8	185.1	198.8
Chemicals, Paint and Soap	19	18	8.2	95.7	109.4	125.3	124.8	138.2	132.0	150.7	141.9
Chemicals	2	2	0.9	99.3	105.7	134.3	115.1	100.1	107.7	133.0	128.7
Paint	4	4	0.9	90.6	102.0	108.7	117.7	117.5	87.8	90.2	49.2
Soap and detergents	9	9	4.8	99.8	111.3	132.4	143.6	163.9	156.4	181.6	168.9
Foam products	4	3	1.7	84.7	109.5	108.9	80.4	108.8	96.3	102.4	115.2
Bricks and Cement	11	10	5.6	100.8	109.0	118.6	136.2	148.6	167.9	158.5	190.5
Bricks, Tiles, Etc.	8	7	1.2	99.4	109.3	118.1	125.3	122.2	161.3	140.1	112.3
Cement and lime	3	3	4.4	101.2	108.9	118.8	139.2	155.8	169.7	163.6	190.9
Metal Products	16	15	10.5	88.5	111.6	126.6	155.9	204.9	202.2	178.6	221.9
Roofing products	4	4	5.8	88.8	109.5	129.0	119.6	121.9	139.9	167.5	152.2
Other metal products	12	11	4.8	88.1	114.1	123.7	199.9	291.8	277.5	192.1	306.1
Miscellaneous	15	15	7.0	105.2	101.8	98.1	98.0	103.7	152.1	151.6	195.9
Vehicle Parts and Accessories	2	2	0.7	...	101.8	99.7	99.8	105.9	110.5	105.7	112.5
Plastic Products	12	12	3.2	99.5	113.3	127.8	127.0	153.7	224.0	230.7	304.9
Electrical Products	1	1	3.1	123.6	89.6	66.5	67.1	53.0	86.4	54.5	101.1
Index - All Items	144	135	100.0	96.7	109.7	123.4	127.5	141.4	145.5	151.2	167.9
Annual Percentage Growth Rate				...	13.4	12.5	3.3	11.0	2.9	39.0	11.1

Source: Uganda Bureau of Statistics

Appendix 42. Index of Industrial Production (monthly summary of index groups, Formal Sector; (1997/98 = 100).

	Food Process- ing	Beverages and tobacco	Textiles Clothing & Footwear	Paper, Publishing & Printing	Chemicals Paint, Soap & & Foam Prds	Bricks and Cement	Metal Products	Miscell- aneous	All Items Index	12 - Month Moving Average	Monthly Change (All Items Index)
No. of Estabs	44+	12	9+	13	22	11	19	17	147+		
Weight	39.3	18.6	4.6	6.2	8.2	5.6	10.5	7	100		
1999 Jan	150.6	118.0	171.2	126.1	128.5	104.4	126.1	98.2	133.3	111.7	
Feb	137.5	116.6	174.8	122.4	121.2	107.5	127.1	103.3	127.9	114.0	-4.1
Mar	125.9	107.7	193.1	127.3	121.4	130.5	134.0	106.9	125.1	115.9	-2.2
Apr	104.3	97.5	173.5	117.8	118.2	119.8	112.7	88.3	108.8	117.4	-13.0
May	123.4	101.9	159.1	130.0	126.5	111.2	111.1	120.0	119.5	119.5	9.8
Jun	115.0	109.0	200.4	133.1	127.3	117.6	92.7	95.6	116.3	119.9	-2.7
Jul	114.0	107.3	181.7	142.9	130.4	101.9	151.9	107.2	121.8	120.6	4.7
Aug	114.5	106.0	170.9	149.0	126.7	130.0	138.7	103.4	121.3	121.3	-0.4
Sep	99.4	113.8	193.2	136.1	123.8	132.0	166.6	91.5	119.0	121.5	-1.9
Oct	110.6	102.5	210.8	147.2	129.8	129.5	132.8	97.1	120.0	122.3	0.8
Nov	145.7	126.9	207.5	145.0	124.3	119.4	112.4	71.3	133.0	123.1	10.8
Dec	142.1	139.9	188.8	132.4	125.4	120.0	113.4	94.3	134.2	123.3	0.9
2000 Jan	136.3	116.4	189.9	166.0	136.9	127.7	114.7	97.9	131.5	123.2	-2.0
Feb	114.5	105.9	208.2	155.4	128.8	111.2	104.7	87.3	117.8	122.4	-10.5
Mar	114.2	123.3	205.2	171.8	126.5	144.3	131.9	113.2	128.1	122.6	8.8
Apr	105.1	110.2	182.5	161.4	113.7	144.8	162.0	100.8	121.7	123.7	-5.0
May	116.4	95.4	194.5	169.0	126.6	139.1	199.9	127.7	131.0	124.6	7.6
Jun	98.4	105.6	172.6	163.7	107.0	127.3	155.1	116.5	116.7	124.7	-10.9
Jul	131.2	110.1	201.3	162.5	127.9	120.9	153.7	103.0	131.9	125.5	13.0
Aug	127.4	97.0	179.6	161.4	128.4	174.3	176.2	83.5	131.0	126.3	-0.7
Sep	116.9	127.9	159.3	161.6	131.3	143.1	162.0	79.4	128.4	127.1	-2.0
Oct	108.7	114.3	157.0	169.2	137.3	140.2	187.1	90.2	126.8	127.7	-1.2
Nov	122.6	133.4	148.4	167.3	125.7	175.3	175.3	91.2	132.4	127.6	4.4
Dec	127.2	152.7	148.8	152.3	107.2	135.3	148.6	85.2	132.6	127.5	0.2
2001 Jan	145.3	107.7	177.7	196.4	147.7	132.1	172.2	89.2	141.3	128.3	6.5
Feb	133.0	109.3	158.0	199.8	130.7	137.6	166.5	89.9	134.4	129.7	-4.9
Mar	140.7	122.7	158.0	188.0	139.5	144.0	200.1	99.9	144.5	131.1	7.5
Apr	111.5	128.3	177.4	169.3	146.9	147.2	195.8	108.9	134.8	132.2	-6.7
May	113.0	127.6	173.5	183.1	141.7	163.8	206.5	101.3	137.0	132.7	1.7
Jun	117.5	118.0	151.0	189.0	148.6	147.9	194.2	89.9	133.9	134.1	-2.3
Jul	163.4	92.8	166.8	179.3	135.7	144.9	225.8	103.9	150.5	135.6	12.3
Aug	140.6	104.0	165.7	173.2	136.0	162.8	235.7	113.6	145.9	136.9	-3.0
Sep	145.3	103.6	160.3	177.4	129.6	151.0	224.1	121.3	145.8	138.3	-0.1
Oct	117.2	121.0	178.2	201.5	169.0	162.4	204.0	111.8	141.4	139.6	-3.0
Nov	115.8	140.4	165.9	172.0	116.9	146.7	220.9	80.2	136.5	139.9	-3.5
Dec	139.6	152.8	162.6	176.3	116.9	142.9	213.0	134.3	151.1	141.4	10.6
2002 Jan	132.5	120.8	182.9	150.8	140.0	185.1	214.1	161.4	147.9	142.0	-2.1
Feb	131.3	115.9	167.7	124.2	127.4	146.5	176.8	139.7	135.6	142.1	-8.4
Mar	128.9	117.2	154.4	107.9	131.1	165.3	215.1	143.3	138.9	141.6	2.5
Apr	121.9	107.2	160.4	112.0	135.0	166.4	260.4	146.7	140.2	142.1	0.9
May	113.8	104.8	163.7	145.7	131.4	185.3	253.8	159.7	139.8	142.3	-0.3
Jun	141.3	122.6	135.6	160.2	144.5	172.7	229.6	160.1	151.4	143.7	8.3
Jul	145.5	106.0	184.0	160.7	132.2	155.1	264.5	157.9	153.7	144.0	1.5
Aug	151.6	114.2	168.8	177.9	130.3	177.7	245.4	185.9	159.0	145.1	3.5
Sep	148.1	124.6	165.2	233.7	130.2	163.9	157.9	144.0	150.0	145.4	-5.7
Oct	126.2	137.3	180.5	181.5	142.8	164.5	142.2	155.3	141.4	145.4	-5.7
Nov	129.8	122.4	182.6	173.7	115.8	161.2	134.6	162.4	136.9	145.5	-3.1
Dec	152.3	177.1	174.4	152.4	122.8	171.3	131.5	107.0	151.2	145.5	10.4
2003 Jan	157.4	146.9	190.3	211.7	149.6	176.1	168.2	153.5	161.6	146.6	6.9
Feb	147.2	132.5	206.7	205.7	142.1	154.3	189.1	167.5	156.6	148.4	-3.1
Mar	146.5	141.1	203.5	190.0	158.0	173.5	181.2	152.1	157.3	149.9	0.4
Apr	134.2	126.4	196.2	189.4	148.0	146.6	167.9	141.3	144.9	150.3	-7.9
May	120.0	126.1	197.5	218.1	163.0	172.1	161.1	151.1	143.7	150.6	-0.8
Jun	120.9	126.9	189.0	206.7	148.0	148.0	170.0	175.5	143.2	150.0	-0.3
Jul	132.3	119.8	216.2	180.1	143.7	151.5	189.0	120.7	143.9	149.0	0.5
Aug	136.5	138.0	207.9	170.0	145.0	168.1	176.5	110.8	147.0	148.1	2.2
Sep	138.5	121.7	210.2	202.5	155.5	166.5	175.0	121.2	148.2	147.8	0.8
Oct	129.5	148.5	229.6	203.7	168.0	106.3	195.3	129.6	151.0	148.6	1.9
Nov	124.4	141.3	223.8	169.2	146.4	162.9	190.7	135.5	146.6	149.4	-2.9
Dec	149.0	178.2	227.1	192.2	140.6	176.1	179.7	129.6	163.4	150.4	11.5
2004 Jan	164.9	159.8	242.8	205.2	158.8	185.8	212.1	198.4	178.0	152.5	7.5
Feb	142.8	141.2	242.2	183.5	152.6	189.7	182.9	178.3	159.7	152.8	-10.3
Mar	147.0	160.7	248.2	212.4	149.9	200.5	221.3	193.7	172.5	154.1	8.0
Apr	137.5	153.5	231.5	188.5	130.4	195.7	216.2	166.4	160.9	155.5	-6.7
May	128.4	151.5	251.7	189.6	139.9	244.2	214.6	215.5	164.7	157.3	2.4
Jun	129.1	167.8	250.1	189.5	132.4	207.3	190.2	159.5	158.8	158.6	-3.6
Jul	143.6	160.4	262.9	182.6	153.0	216.3	272.3	174.7	175.1	161.2	10.3
Aug	142.5	153.5	271.4	182.9	145.3	225.5	255.8	182.6	172.5	163.3	-1.5
Sep	136.7	175.7	285.6	181.6	158.1	207.0	225.2	175.9	171.3	165.1	-0.7
Oct	145.1	131.7	305.4	190.6	160.1	203.9	249.2	218.0	173.3	166.8	1.2
Nov	131.7	131.5	302.4	186.4	148.6	207.4	223.7	202.0	163.1	168.0	-5.9
Dec	150.4	159.6	310.9	179.9	159.6	208.7	258.6	200.5	180.2	169.2	10.5
2005 Jan	143.7	163.6	250.4	190.5	183.9	215.9	245.2	189.1	176.4	169.0	-2.1
Feb	124.4	179.8	266.4	161.7	172.8	194.0	303.0	187.1	174.6	170.3	-1.0
Mar	128.6	200.3	248.0	177.2	187.8	217.0	274.0	166.5	178.2	170.7	2.1
Apr	126.4	175.8	256.9	189.9	190.0	177.8	283.9	181.8	174.0	171.8	-2.3
May	113.0	172.6	249.1	176.8	209.3	180.3	283.0	196.7	169.7	172.3	-2.5
Jun	134.7	179.1	251.1	191.2	179.3	178.2	281.5	184.9	176.8	173.9	4.2
Jul	131.4	167.1	240.9	181.4	163.2	170.4	335.6	157.7	174.3	173.6	-1.5
Aug	122.1	169.0	250.1	184.8	185.0	178.3	361.0	169.1	177.3	173.9	1.7
Sep	119.7	175.0	247.4	181.7	173.0	212.5	320.9	203.9	176.3	174.4	-0.6
Oct	108.0	177.9	243.6	185.2	179.8	216.4	313.3	173.4	170.1	173.4	-3.5
Nov	123.0	184.8	242.5	186.8	181.1	194.5	307.3	164.8	175.0	175.6	2.9
Dec	110.8	204.8	241.6	186.4	192.5	266.2	318.3	180.1	181.0	175.3	3.5

Source: Uganda Bureau of Statistics

Appendix 43. Pump Prices for Petroleum Products in Uganda (Kampala pump prices, shs per liter):

Year and Effective Month of Increase	Motor Spirit Premium (PMS)	Diesel (AGO)	Kerosene (BIK)	Exchange Rate (Shs./U.S.\$)
1999 Jan	1,150	920	780	1,369
Feb	1,150	920	780	1,377
Mar	1,150	920	780	1,381
Apr	1,150	920	780	1,450
May	1,150	920	780	1,519
Jun	1,150	920	780	1,447
Jul	1,200	980	800	1,455
Aug	1,280	1,020	890	1,463
Sep	1,280	1,020	890	1,492
Oct	1,325	1,075	925	1,508
Nov	1,295	1,035	875	1,504
Dec	1,295	1,065	895	1,502
2000 Jan	1,305	1,095	905	1,526
Feb	1,320	1,095	935	1,519
Mar	1,340	1,115	935	1,514
Apr	1,310	1,070	900	1,526
May	1,375	1,125	935	1,580
Jun	1,410	1,150	940	1,566
Jul	1,450	1,160	970	1,596
Aug	1,490	1,210	1,010	1,676
Sep	1,536	1,288	1,068	1,771
Oct	1,560	1,369	1,179	1,827
Nov	1,565	1,369	1,179	1,850
Dec	1,528	1,353	1,204	1,784
2001 Jan	1,481	1,293	1,172	1,830
Feb	1,470	1,270	1,160	1,743
Mar	1,470	1,270	1,160	1,754
Apr	1,470	1,270	1,160	1,774
May	1,413	1,221	1,160	1,783
Jun	1,520	1,300	1,160	1,768
Jul	1,520	1,300	1,160	1,726
Aug	1,520	1,300	1,160	1,751
Sep	1,520	1,300	1,160	1,753
Oct	1,520	1,300	1,160	1,738
Nov	1,508	1,288	1,148	1,736
Dec	1,480	1,260	1,120	1,713
2002 Jan	1,480	1,260	1,120	1,739
Feb	1,480	1,260	1,120	1,741
Mar	1,480	1,260	1,120	1,771
Apr	1,480	1,260	1,120	1,792
May	1,480	1,260	1,120	1,798
Jun	1,503	1,269	1,129	1,797
Jul	1,530	1,280	1,140	1,803
Aug	1,530	1,280	1,140	1,806
Sep	1,530	1,280	1,140	1,813
Oct	1,530	1,280	1,140	1,827
Nov	1,530	1,280	1,140	1,832
Dec	1,530	1,280	1,140	1,845
2003 Jan	1,580	1,330	1,190	1,868
Feb	1,648	1,398	1,243	1,884
Mar	1,722	1,477	1,302	1,944
Apr	1,740	1,500	1,320	1,977
May	1,725	1,485	1,305	1,998
Jun	1,750	1,498	1,300	1,998
Jul	1,770	1,510	1,300	1,995
Aug	1,749	1,496	1,286	1,998
Sep	1,740	1,490	1,280	1,994
Oct	1,740	1,490	1,280	1,991
Nov	1,707	1,457	1,247	1,974
Dec	1,640	1,390	1,180	1,943
2004 Jan	1,698	1,448	1,238	1,938
Feb	1,790	1,540	1,330	1,865
Mar	1,800	1,550	1,330	1,927
Apr	1,825	1,575	1,335	1,919
May	1,878	1,600	1,360	1,856
Jun	1,890	1,600	1,360	1,819
Jul	1,758	1,418	1,260	1,748
Aug	1,690	1,400	1,260	1,732
Sep	1,697	1,407	1,267	1,716
Oct	1,760	1,470	1,330	1,735
Nov	1,760	1,497	1,367	1,731
Dec	1,738	1,470	1,400	1,739
2005 Jan	1,720	1,484	1,400	1,732
Feb	1,720	1,467	1,400	1,711
Mar	1,730	1,488	1,410	1,711
Apr	1,883	1,642	1,588	1,778
May	1,953	1,710	1,632	1,776
Jun	1,975	1,673	1,526	1,738
Jul	2,061	1,762	1,550	1,752
Aug	2,100	1,845	1,550	1,815
Sep	2,200	1,890	1,650	1,848
Oct	2,185	1,881	1,669	1,857
Nov	2,175	1,875	1,675	1,835
Dec	2,175	1,875	1,675	1,816

Source: Ministry of Natural Resources and Bank of Uganda

Appendix 44. Imports of Petroleum Products (quantities in metric tonnes).

	PMS	BIK	AGO	JET-A1	AVGAS	F0	IDO	LPG	Lubes	Total Volume (MT)	Total Value (000 US\$)
1993	75,807	29,235	61,387	8,803	437	15,453	60	785	3,310	195,277	53,713
Q1	20,629	6,899	14,736	2,505	129	5,146	60	385	774	51,263	13,480
Q2	19,248	10,299	13,588	4,191	258	3,329	...	100	802	51,815	14,558
Q3	19,872	6,175	18,160	107	...	4,950	...	300	924	50,488	14,040
Q4	16,058	5,862	14,903	2,000	50	2,028	...	...	810	41,711	11,634
1994	88,535	17,449	64,692	16,013	11,734	13,614	10,733	...	3,702	226,472	54,402
Q1	23,202	5,269	13,879	...	1,671	3,898	150	...	305	48,374	11,626
Q2	18,275	3,589	13,738	...	2,804	3,060	150	...	170	41,786	9,176
Q3	29,421	4,000	19,694	16,013	1,192	1,310	10,283	...	2,120	84,033	18,833
Q4	17,637	4,591	17,381	...	6,067	5,346	150	...	1,107	52,279	14,768
1995	97,295	38,264	90,886	4,479	6,240	18,739	334	220	...	256,457	70,245
Q1	28,064	10,582	21,733	...	2,723	6,500	72	...	...	69,673	15,642
Q2	17,731	11,411	24,310	...	1,161	1,818	102	...	...	56,534	16,429
Q3	16,630	5,085	15,195	...	2,355	3,482	131	...	...	42,878	14,163
Q4	34,870	11,186	29,648	4,479	...	6,939	29	220	...	87,371	24,010
1996	125,351	38,782	113,183	...	15,514	29,204	132	...	...	322,166	90,880
Q1	28,064	10,582	21,733	...	2,723	6,500	72	...	...	69,673	26,149
Q2	39,242	13,415	26,739	...	6	8,332	...	...	...	87,735	24,135
Q3	33,428	9,169	41,148	...	4,905	11,095	60	...	...	99,805	22,424
Q4	24,616	5,616	23,564	...	7,879	3,277	...	...	...	64,953	18,172
1997	108,698	55,393	99,535	14,180	11,698	26,550	163	...	...	50,142	17,260
Q1	11,988	7,551	21,161	3,374	1,789	4,214	68	...	...	21,167	6,152
Jan	4,719	1,614	4,431	...	...	1,404	34	...	...	12,203	5,712
Feb	5,821	5,032	6,602	904	...	2,809	1	...	...	21,167	6,152
Mar	1,448	906	10,129	2,470	1,787	...	33	...	...	16,772	5,396
Q2	39,499	23,212	24,299	...	...	4,942	9	...	...	91,960	27,022
Apr	15,754	9,262	9,493	...	...	1,873	...	...	...	36,382	11,126
May	14,339	11,588	7,674	...	...	416	...	...	...	34,016	10,099
Jun	9,407	2,362	7,131	...	...	2,654	9	...	...	21,562	5,797
Q3	32,579	16,380	22,679	...	...	8,081	...	...	...	79,719	21,088
Jul	12,668	11,679	12,980	...	...	3,539	...	...	...	40,867	11,144
Aug	2,620	973	2,592	...	...	936	...	...	...	7,122	2,449
Sep	17,291	3,727	7,107	...	...	3,606	...	...	...	31,730	7,495
Q4	24,632	8,250	31,396	10,806	9,909	9,313	87	...	...	45,563	21,369
Oct	5,719	991	9,711	2,787	2,556	2,148	87	...	...	45,563	5,579
Nov	7,298	2,682	6,207	3,889	3,566	1,188	...	...	...	...	5,717
Dec	11,615	4,577	15,478	4,130	3,787	5,977	...	...	...	...	10,073
1998	146,940	88,111	230,108	787	821	28,170	1,217	130	...	83,555	19,508
Q1	26,474	22,185	20,054	787	722	8,895	110	...	...	83,555	19,508
Jan	5,886	3,625	5,132	...	...	...	...	...	...	14,642	5,057
Feb	12,784	6,864	4,666	...	...	4,328	110	...	...	28,751	7,076
Mar	7,805	11,696	10,256	787	722	8,895	...	...	...	40,161	7,375
Q2	40,201	19,550	10,412	5,613	...	8,901	1,107	...	...	85,784	17,341
Apr	12,737	5,564	4,577	2,127	...	5,033	...	...	...	30,037	7,385
May	14,921	2,895	3,391	1,332	...	2,503	844	...	...	25,886	4,366
Jun	12,543	11,091	2,444	2,154	...	1,365	264	...	...	29,861	5,590
Q3	55,130	26,626	29,117	...	...	5,921	...	130	...	116,924	21,083
Jul	31,553	11,918	11,455	...	...	2,176	...	26	...	57,127	9,011
Aug	6,413	4,333	2,609	...	...	1,873	...	26	...	15,253	3,447
Sep	17,165	10,374	15,053	...	...	1,873	...	79	...	44,543	8,626
Q4	25,135	19,751	170,525	...	99	4,453	...	...	...	219,963	13,888
Oct	10,379	9,670	8,421	...	29	1,239	...	...	...	29,739	6,647
Nov	4,463	5,259	154,330	...	37	3,214	...	...	...	167,303	3,820
Dec	10,292	4,822	7,774	...	33	...	...	...	...	22,921	3,421

Source: Bank of Uganda

Appendix 45. Sales of Petroleum Products (quantities in cubic metres).

	PMS	AGO	JET	BIK	Fuel Oil	LPG	Total
1992	107,753	85,108	19,907	29,653	13,039	1,026	256,486
1993	115,560	83,245	34,073	29,452	15,699	662	278,691
1994	139,435	99,626	42,948	33,462	16,211	693	325,459
1995	166,047	120,395	30,039	43,069	24,566	993	385,109
1996	181,777	124,348	42,241	46,361	29,468	1,420	425,615
1997	177,044	125,621	44,643	48,576	34,124	1,629	431,637
1998	191,977	150,908	60,708	60,062	39,384	1,841	504,880
1999	201,127	179,215	51,072	60,448	40,782	2,200	534,844
2000	191,116	187,453	41,530	56,050	36,501	2,390	515,040
2001	199,956	207,183	43,916	55,504	38,591	2,892	548,042
2002	203,194	226,302	40,248	59,871	38,214	3,312	571,141
2003	100,968	121,914	28,096	24,593	22,515	1,740	299,826
2004	93,656	130,523	35,506	21,729	26,757	2,114	310,284
2002	200,007	203,118	44,223	59,172	37,868	3,577	572,524
Q1	49,858	47,975	8,504	18,075	9,455	813	134,680
Jan	16,706	14,454	3,047	7,282	3,002	273	44,764
Feb	16,331	13,928	2,701	6,563	2,494	255	42,272
Mar	16,821	19,593	2,756	4,230	3,959	285	47,644
Q2	45,577	35,143	13,274	14,409	10,299	871	144,132
Apr	17,456	19,463	3,097	4,489	3,971	268	48,744
May	18,101	20,237	3,501	4,820	3,333	334	50,326
Jun	16,569	18,627	2,701	4,323	2,573	269	45,062
Q3	53,133	60,062	12,204	13,764	9,475	967	149,605
Jul	17,994	20,818	4,279	4,434	3,517	299	51,341
Aug	17,663	20,052	4,348	5,141	2,729	390	50,323
Sep	17,476	19,192	3,577	4,189	3,229	278	47,941
Q4	51,439	59,938	10,241	12,924	8,639	926	144,107
Oct	17,679	20,259	3,577	4,339	3,234	338	49,426
Nov	16,149	18,664	2,899	4,222	2,890	294	45,118
Dec	17,611	21,015	3,765	4,363	2,515	294	49,563
2003	100,968	122,119	28,096	24,619	22,515	1,740	300,058
Q1	51,534	61,435	8,690	12,604	10,527	864	145,654
Jan	18,001	20,891	2,704	4,830	2,885	312	49,623
Feb	17,101	19,704	2,772	3,751	2,960	276	46,564
Mar	16,432	20,840	3,214	4,024	4,682	276	49,468
Q2	49,434	60,684	19,406	12,015	11,988	876	154,404
Apr	16,348	20,519	2,539	3,929	4,497	322	48,153
May	16,543	20,092	6,105	3,945	3,447	277	50,408
Jun	16,543	20,074	10,762	4,142	4,044	277	55,842
Q3	50,054	62,764	30,861	11,487	12,697	901	168,763
Jul	17,364	21,380	11,844	4,117	4,291	379	59,374
Aug	15,941	20,011	9,793	3,679	4,236	196	53,855
Sep	16,750	21,372	9,224	3,691	4,170	327	55,534
Q4	47,801	59,192	24,052	10,068	12,281	820	154,214
Oct	16,273	20,383	8,177	3,565	4,295	290	52,984
Nov	14,462	17,792	6,106	3,022	3,138	298	44,818
Dec	17,066	21,017	9,769	3,481	4,848	231	56,412
2004	93,656	130,523	35,506	21,729	26,757	2,114	310,284
Q1	47,603	64,298	18,031	11,921	15,299	1,062	158,213
Jan	15,764	22,177	6,150	4,306	5,045	364	53,806
Feb	15,850	19,310	6,008	4,439	6,379	307	52,292
Mar	15,989	22,812	5,873	3,177	3,874	390	52,115
Q2	46,054	66,225	17,476	9,807	11,459	1,052	152,072
Apr	15,438	21,488	6,813	3,549	3,254	353	50,895
May	14,818	21,663	6,364	2,898	4,014	338	50,094
Jun	15,798	23,073	4,299	3,360	4,191	361	51,082
Q3	46,517	59,909	21,658	18,447	12,588	1,086	160,206
Jul	15,639	21,219	7,304	5,419	4,160	374	54,115
Aug	15,063	18,599	7,177	6,558	4,207	356	51,960
Sep	15,816	20,091	7,177	6,470	4,222	356	54,132
Q4	46,112	70,546	21,971	9,164	13,994	1,301	163,087
Oct	15,448	24,125	5,267	3,102	4,785	405	53,133
Nov	15,447	23,810	8,650	3,171	3,668	384	55,129
Dec	15,216	22,611	8,054	2,892	5,542	511	54,825
2005	47,173	74,146	30,806	9,530	11,842	1,120	174,616
Q1	47,173	74,146	30,806	9,530	11,842	1,120	174,616
Jan	15,636	24,664	11,482	3,062	4,536	364	59,745
Feb	15,099	23,409	10,304	3,029	3,945	357	56,142
Mar	16,437	26,073	9,020	3,439	3,361	399	58,729

Source: Bank of Uganda

Appendix 46. Electricity: Capacity, Generation and Sales.

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Production															
Installed Capacity (MW)	154.9	155.4	154.0	165.7	171.0	180.4	183.0	183.0	183.0	183.0	263.0	263	303	303	303
Oven Falls	150.0	150.0	150.0	162.0	168.0	177.0	180.0	180.0	180.0	180.0	260.0	260	300	300	300
Thermal	3.9	4.4	3.0	2.7	2.0	2.4	2.0	2.0	2.0	2.0	2.0	2	2	2	2
Other	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1	1	1	1
Units Generated (GWh)															
Hydro-Electric	736.5	783.8	993.3	976.5	1,016.8	1,056.3	1,129.0	1,217.3	1,232.4	1,340.5	1,533.5	1,575	1,701	1,756	1,894
Thermal	1.5	1.2	1.0	1.4	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1	1	1	1
Total units generated	738.0	785.0	994.3	977.9	1,017.9	1,057.4	1,130.1	1,218.5	1,233.6	1,341.7	1,534.7	1,577	1,702	1,757	1,896
Transit & Distribution losses 1/	231.4	115.4	225.7	238.4	268.2	342.3	296.5	340.1	...	...	...	...	...	...	...
Units Accounted for by Consumption	506.6	669.6	768.6	739.5	749.7	715.1	833.6	878.4	...	...	...	...	...	...	...
Maximum Demand (M.W.) 2/															
System Maximum Demand	122.8	136.2	151.0	157.2	161.4	173.6	177.0	178.6	179.8	179.8	246.0	328	303	279	265
Kenya Maximum Demand	58.9	85.6	81.2	70.9	77.2	50.5	45.1	...	...	...	...	...	...	...	...
Tanzania Maximum Demand	...	...	...	1.8	8.0	4.0	5.0	...	...	...	...	...	...	...	...
Rwanda Maximum Demand	...	...	...	...	...	...	1.0	...	...	...	...	...	...	...	...
Annual load Factor (%) 3/	68.3	65.8	75.2	71.0	72.0	70.0	71.0	77.9	78.3	58.9	67.4	71	81	72	82
Energy Supply (GWh)	739.0	785.3	998.0	980.7	1,027.2	1,070.9	1,138.9	...	...	...	...	...	...	...	...
Hydro Electric	736.5	781.5	992.6	976.5	1,016.8	1,056.3	1,129.0	...	...	...	...	...	...	...	...
Thermal	1.4	1.1	1.0	1.4	1.4	1.5	...	...	...	...	...	...	...	...	...
Imports	1.1	2.7	4.4	2.8	9.0	13.1	9.9	...	...	...	...	...	...	...	...
Mubuku	1.1	2.7	4.4	2.8	9.0	13.1	9.6	...	...	...	...	...	...	...	...
Rwanda	...	...	...	...	...	...	0.3	...	...	...	...	...	...	...	...
Sales															
Energy Sold (GWh)	506.8	669.4	768.6	739.1	739.7	716.7	826.2	870.1	864.8	753.1	893	...	...	...	...
Uganda	351.8	525.4	484.8	476.4	487.5	522.4	675.1	700.1	706.5	579.2	642	...	...	...	...
Domestic	196.0	370.1	263.3	272.5	285.5	265.4	365.5	344.0	317.0	307.1	312.0	...	...	...	...
Commercial	81.4	31.8	32.7	29.8	38.6	47.0	61.8	...	...	107.0	122.0	...	...	...	...
Industrial	61.0	63.0	109.5	96.7	81.8	115.3	143.6	159.0	154.0	162.7	206.0	...	...	...	...
General	8.5	54.5	72.6	71.0	76.9	92.6	102.1	195.0	234.0	...	...	...	...	...	...
Street Lighting	4.9	6.0	6.7	6.4	4.7	2.1	2.1	2.1	1.5	2.4	2.4	...	...	...	...
Exports (bulk supply)	155.0	144.0	283.8	262.7	252.2	194.3	151.1	170.0	158.3	173.9	251	262	...	...	...
Kenya	155.0	144.0	283.8	261.8	237.1	175.8	131.2	148.0	136.0	152.8	229.0	238	...	...	...
Tanzania	...	...	...	0.9	15.1	18.5	19.0	20.0	21.0	21.1	22.0	23	...	...	...
Rwanda	...	...	...	...	...	...	0.9	2.0	1.3	0.0	0.0	0	...	...	...
System Losses (GWh)	217.5	128.5	224.5	236.8	276.8	340.4	300.8	...	...	...	...	...	...	...	...
Losses as a % of generated	38.2	19.6	31.7	33.2	36.2	39.5	30.8	...	...	...	...	...	...	...	...
Revenue															
Energy Sold (million Ug. Shs.)	4,443	10,241	24,398	35,996	48,504	50,411	49,176	79,100	85,236	60,916	71,888	163,688	226,879	208,971	184,623
Uganda	3,914	8,962	22,633	35,015	46,313	48,030	44,900	66,719	70,603	41,662	41,471	145,085	198,765	183,067	163,485
Domestic	2,359	4,765	12,259	17,966	24,014	24,507	27,670	27,657	26,721	18,766	23,609	56,328	83,851	75,595	67,317
Commercial	930	1,775	3,986	7,195	8,383	6,347	16,658	23,094	28,805	10,414	14,144	27,760	28,741	28,787	26,389
Industrial	516	1,405	4,327	7,117	9,656	8,856	348	15,736	14,907	12,251	3,517	60,592	85,726	77,998	69,711
General	100	958	1,741	2,166	3,662	8,002	...	...	...	...	...	...	...	...	...
Street Lighting	9	59	320	571	598	318	224	232	170	231	201	405	447	687	69
Exports (bulk supply)	529	1,279	1,765	981	2,191	2,381	4,276	12,381	14,633	19,254	30,417	18,603	28,114	25,904	21,138
Kenya	529	1,279	1,765	885	658	541	2,144	10,097	11,790	16,616	27,850	15,117	24,487	21,447	16,324
Tanzania	...	...	...	96	1,533	1,840	2,052	2,156	2,711	2,633	2,564	3,101	3,439	4,049	4,184
Rwanda	...	...	...	...	...	...	80	128	132	5	3	385	188	408	630

1/ Including units unaccounted for by consumption.

2/ Maximum demand (M,W) means the largest demand for electricity measured in kilowatts (K,W) or kilo volt amperes (K,V,A) at any moment in a given period.

3/ Load Factor is the ratio of units in Kilowatt Hours (K,W,H) produced if the maximum demand had been maintained throughout the period.

Annual Load Factor = units generated or produced/ (hours in the year × maximum demand) ×100

Source: UEDCL

Appendix 47. Production of Selected Manufactured Commodities.

Item	Unit	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Beer	(000 litres)	16,881	21,493	19,516	19,421	19,529	18,718	23,882	30,822	51,238	64,158	89,639	110,469	117,845	100,087	107,914	98,911	82,636	114,865
Uganda Waragi	(000 litres)	159	157	364	376	369	331	280	459	535	560	606	210	250	350	990	1,984	411	889
Soft Drinks	(000 litres)	7,865	15,733	17,898	24,273	25,982	21,768	26,899	41,001	56,537	70,222	65,364	68,699	80,836	72,623	81,680	95,598	78,467	111,480
Cigarettes	(million sticks)	1,435	1,638	1,586	1,290	1,688	1,575	1,412	1,459	1,576	1,699	1,844	1,846	1,602	1,344	1,220	1,092	1,206	1,210
Cotton & Rayon	(000 sq. mtrs)	10,246	11,472	11,755	8,152	8,904	9,649	7,482	4,270	2,608	2,410	8,825	5,206	6,860	4,743	5,603	7,707	11,135	10,055
Number Plates	(pairs)	...	...	...	7,191	21,309	3,917	10,603	14,900	20,548	21,074	38,523	13,381	19,059	16,529	27,234	13,242	n.a	n.a
Blankets	(000 pieces)	147	49	87	69	38	50	81	118	177	...	28	177	215	96	66	0	167	79
Bed Sheets	(pairs)	...	...	...	...	...	...	...	...	...	...	371,898	525,218	535,720	592,547	521,795	568,928	#####	na
Garments	(000 dozens)	...	...	...	...	...	...	...	...	...	...	1,260	681	219	13,577	43,024	42,235	50,210	na
Foam Mattresses	(tonnes)	240	630	905	849	695	719	640	726	1,625	2,928	3,086	3,708	3,548	3,548	3,083	3,540	2,686	na
Sugar	(tonnes)	...	7,534	15,859	28,913	42,455	53,539	49,263	59,175	70,112	96,569	103,213	102,667	126,936	222,888	130,326	167,729	139,476	189,501
Soap	(tonnes)	15,772	18,452	27,110	30,552	33,284	38,661	47,588	48,539	55,402	58,305	62,002	72,827	83,776	75,204	90,807	92,247	101,349	93,444
Corrugated Iron Sheets	(tonnes)	642	723	1,377	1,254	2,296	5,782	14,331	25,134	31,782	29,883	29,710	28,418	39,414	34,690	58,054	47,247	39,223	48,837
Miscellaneous Metal Products	(tonnes)	...	...	...	...	...	...	...	...	...	...	14,042	16,089	17,419	18,986	18,970	n.a	n.a	n.a
Cement	(tonnes)	15,904	14,960	17,378	26,920	27,138	37,881	51,996	45,227	88,767	175,046	289,560	321,329	347,274	367,470	431,084	505,959	507,068	558,988
Clay Bricks, Tiles etc.	(tonnes)	...	...	...	14,519	13,801	15,396	18,055	18,356	15,817	21,246	17,427	32,054	32,504	20,744	29,570	34,639	33,274	15,443
Cement Blocks & Tiles	(tonnes)	...	...	...	10,548	15,332	7,755	8,585	18,957	10,293	10,251	6,086	4,783	6,991	9,986	6,352	7,762	6,268	2,832
Paint	(000 Litres)	170	176	315	148	331	923	1,221	1,502	2,008	1,932	2,355	2,446	2,450	2,792	2,824	2,384	1,875	2,151
Edible Oil and Fat	(tonnes)	26	56	92	79	47	628	1,654	6,265	12,821	10,204	27,532	28,276	40,516	42,834	47,970	50,604	40,262	58,078
Animal Feeds	(tonnes)	12,200	10,996	15,952	15,033	21,528	20,005	18,222	35,448	60,142	49,221	25,443	17,164	17,474	31,687	13,106	30,455	20,924	19,575
Footwear	(000 pairs)	664	363	359	319	221	418	326	660	1,240	1,830	1,274	1,471	1,725	1,696	1,979	978	1,071	3,566
Fishnets	(000 pieces)	47	52	55	62	35	63	106	145	158	199	239	288	244	311	431	376	284	20
Motor Batteries	(pieces)	4,738	5,510	12,712	19,386	27,303	33,078	43,918	47,442	44,572	61,201	56,434	64,243	63,214	61,068	67,221	69,358	72,270	79,465
Processed Milk	(000 litres)	16,898	20,885	17,112	17,319	21,199	22,705	25,880	27,671	23,601	26,894	27,468	32,405	26,494	19,303	18,322	17,522	14,930	19,553
Wheat Flour	(tonnes)	9,429	12,233	13,871	12,865	11,247	12,222	10,090	8,274	7,372	5,914	804	18,038	14,454	12,187	51,992	52,726	42,210	25,743
Electricity	(million Kwh)	611	567	661	738	785	994	978	1,018	1,057	1,130	1,219	1,234	1,342	1,535	1,577	1,702	1,757	...

Source: Uganda Bureau of Statistics

Appendix 48. Indicative Commodity Prices (average farmer's price in shs per kg.).

	Jan04	Feb04	Mar04	Apr04	May04	Jun04	Jul04	Aug04	Sep04	Oct04	Nov04	Dec04	Jan05	Feb05	Mar05	Apr05	May05	Jun05	Jul05	Aug05	Sep05	Oct05	Nov05	Dec05
Coffee																								
Robusta (kiboko)	650	500	575	525	600	500	500	430	425	375	450	450	450	525	620	675	850	850	850	725	600	775	975	1000
Robusta (F.A.Q)	1350	1350	1350	1050	1250	1100	980	940	945	880	975	975	1025	1150	1425	1655	1850	1935	1850	1575	1300	1650	1860	1975
Arabica (parchment)	1,525	1,400	1,600	1,400	1,400	1,400	1,400	1,400	1,225	1,375	1,675	1,900	2,000	2,050	2,050	2,400	...	...	...	...	2100	2350	2350	2300
Cotton																								
A.R.(seed cotton)	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350
B.R.	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160
Tea (green leaf)	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	180	180	180	180	180	180	180	180	180
Tobacco (unprocessed)																								
Flue cured	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975
Fire cured	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930
Cocoa																								
Wet beans	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800

Source: Ministry of Commerce, Industry & Cooperatives and Bank of Uganda

Appendix 49. Production of Major Cash Crops ('000 tonnes).

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Export Crops															
Coffee	129	147	110	145	198	181	268	220	205	236	155	197	202	146	170,081
Robusta	117	133	95	122	167	160	243	195	181	209	130	167	184	122	138,088
Arabica	12	14	15	22	32	22	26	25	24	27	24	31	25	29	31,993
Cotton (lint)	4	8	8	8	...	...	...	19	5	14	12	12	17	...	...
Tobacco	3	5	7	5	7	7	6	8	11	10	23	23	36	34	32,520
Tea	7	9	10	12	13	13	17	21	26	25	29	33	39	37	35,706
Sugar (Raw)	29	42	54	49	...	...	...	...	...	...	...	...	...	...	...
Cocoa	1	0	1	...	...	...	...	...	...	...	...	...	...	...	...
Food Crops															
Plantains (bananas)	7,842	8,080	7,806	8,222	8,500	9,012	9,144	9,303	9,318	8,949	9,428	9,732	9,888	9,605	9,686
Cereals	1,580	1,576	1,743	1,880	1,936	2,030	1,588	1,625	2,085	2,188	2,112	2,309	2,368	2,413	2,274
Maize	602	567	657	804	850	913	759	740	924	1,053	1,096	1,174	1,217	1,207	1,080
Finger Millet	560	576	634	610	610	632	440	502	642	606	534	584	590	640	659
Sorghum	360	363	375	383	390	399	298	294	420	413	361	423	427	443	399
Rice	54	61	68	74	77	77	82	80	90	95	109	114	120	109	121
Wheat	4	9	9	9	9	9	9	9	9	11	12	14	14	14	15
Root Crops	5,337	5,268	5,069	5,317	4,577	4,849	4,111	4,545	5,764	7,678	7,842	8,288	8,511	8,390	8,723
Sweet Potatoes	1,693	1,785	1,905	1,958	2,129	2,223	1,548	1,894	2,176	2,354	2,398	2,515	2,592	2,558	2,650
Irish Potatoes	224	254	268	320	368	402	318	360	384	449	478	508	546	567	573
Cassava	3,420	3,229	2,896	3,039	2,080	2,224	2,245	2,291	3,204	4,875	4,966	5,265	5,373	5,265	5,500
Oil Seeds	257	264	272	295	287	294	285	248	309	331	364	392	420	430	420
Sim-sim	62	61	72	75	70	71	73	73	77	93	97	102	106	113	125
Groundnuts	158	144	147	153	142	144	125	91	140	137	139	146	148	130	137
Soyabeans	37	59	53	67	75	79	87	84	92	101	128	144	166	187	158
Pulses	498	488	509	540	495	509	356	346	517	558	574	665	692	646	623
Beans (mixed)	396	383	402	428	378	390	234	221	387	401	420	511	535	481	455
Field Peas	12	15	15	16	17	16	17	20	19	19	16	15	16	14	15
Pigeon Peas	51	50	51	53	55	58	58	59	61	76	78	80	82	84	84
Cow Peas	39	40	41	43	45	45	47	46	50	62	60	59	59	67	69

Source: Ministry of Agriculture, Animal Industry and Fisheries

Appendix 50. Coffee Procurements (metric tonnes).

Crop Year 1/	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04
First Quarter	41,538	27,630	40,242	55,342	70,797	81,811	37,267	55,111	75,240	37,628	36,474	50,154	35,698
Oct	13,346	8,037	5,630	14,573	18,818	31,349	8,761	8,532	18,346	8,483	9,437	14,257	8,292
Nov	13,422	9,188	10,904	17,483	22,976	22,443	12,593	20,198	30,867	14,057	9,155	16,501	8,141
Dec	14,770	10,405	23,708	23,286	29,004	28,019	15,912	26,381	26,027	15,088	17,882	19,396	19,265
Second Quarter	35,903	60,004	57,548	39,219	82,332	88,547	51,778	73,418	40,306	63,323	46,927	43,972	53,171
Jan	14,807	22,105	23,185	15,721	31,299	40,176	20,910	29,744	16,439	23,741	15,684	19,080	21,914
Feb	12,500	22,741	18,050	12,029	30,666	30,582	18,667	26,134	13,073	20,523	18,620	15,041	15,563
Mar	8,596	15,158	16,313	11,470	20,366	18,790	12,200	17,540	10,793	19,069	12,623	9,851	15,694
Third Quarter	13,016	19,801	26,064	25,914	52,985	49,326	49,284	53,445	28,957	35,785	50,888	33,064	
Apr	4,520	9,472	4,688	8,940	22,816	18,863	10,278	11,854	8,843	11,027	11,473	7,814	
May	4,271	6,483	10,230	9,328	17,806	18,032	12,177	18,120	11,715	13,250	16,738	9,911	
Jun	4,225	3,836	11,146	7,646	12,363	12,431	26,829	23,471	8,398	11,508	22,677	15,339	
Fourth Quarter	25,230	21,029	59,417	45,414	51,237	43,483	48,943	49,220	36,584	61,829	61,579	66,879	
Jul	12,164	7,215	17,878	10,006	16,371	18,745	17,155	19,362	15,465	20,707	27,641	38,143	
Aug	3,860	7,237	20,871	17,069	19,805	15,729	12,857	17,768	12,959	21,859	18,619	16,963	
Sep	9,206	6,577	20,668	18,339	15,062	9,009	18,931	12,091	8,160	19,263	15,319	11,773	
Total for Crop year	115,687	128,464	183,271	165,890	257,351	264,169	187,271	231,193	181,087	198,565	195,868	194,069	

Crop year begins in October of one year and ends in September of the next year

Source: Uganda Coffee Development Authority

Appendix 51. Coffee Exports (quantity in 60kg bags, Value in US\$).

	2000/2001		2001/2002		2002/2003		2003/2004		2005/2006		2004/2005	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
First Quarter	598,731	22,393,945	576,625	15,220,556	790,251	27,926,286	500,301	21,547,938	604,220	28,919,849	484,541	38,524,808
Oct	138,785	5,518,917	151,404	4,011,814	222,886	7,094,916	133,774	5,531,235	185,933	8,248,721	121,696	9,280,808
Nov	227,519	8,421,409	150,120	4,125,346	262,187	9,520,894	138,120	5,972,832	182,881	8,301,451	182,501	14,408,000
Dec	232,427	8,453,619	275,101	7,083,396	305,178	11,310,476	228,407	10,043,871	235,406	12,369,677	180,344	14,836,000
Second Quarter	848,319	31,944,740	813,540	21,582,278	693,552	29,855,770	767,072	36,527,863	622,366	37,772,841		
Jan	340,863	12,521,947	313,732	7,995,316	300,721	12,574,972	296,301	13,391,914	211,831	11,450,326		
Feb	295,717	11,335,323	271,485	6,893,603	230,720	10,435,633	235,193	11,215,555	215,118	12,390,484		
Mar	211,739	8,087,470	228,323	6,693,359	162,111	6,845,165	235,578	11,920,394	195,417	13,932,031		
Third Quarter	646,284	23,099,170	784,172	21,158,636	536,360	21,702,411	622,078	30,054,458	659,004	35,092,842		
Apr	177,364	6,870,463	187,954	5,835,587	121,489	4,790,866	177,599	8,768,177	211,388	15,347,589		
May	199,427	7,493,903	226,435	5,645,537	162,063	6,940,276	180,901	8,617,413	218,475	1,677,748		
Jun	269,493	8,734,804	369,783	9,677,512	252,808	9,971,269	263,578	12,668,868	229,141	18,067,505		
Fourth Quarter	981,439	27,347,566	972,044	25,975,482	662,873	25,998,368	634,311	27,615,749	612,748	45,193,018		
Jul	336,122	10,121,315	428,452	11,559,320	285,366	11,161,549	284,090	12,805,080	251,013	18,618,507		
Aug	354,316	9,632,712	293,102	7,592,777	200,858	7,905,176	187,365	7,873,035	219,447	16,541,894		
Sep	291,001	7,593,539	250,490	6,823,385	176,649	6,931,643	162,856	6,937,634	142,288	10,032,617		
Total for crop year	3,074,773	104,785,421	3,146,381	83,936,952	2,683,036	105,482,835	2,523,762	115,746,008	2,498,338	146,978,550		

Source: Uganda Coffee Development Authority

Appendix 52. Coffee Shipments (volume, price and value).

	2002					2003					2004					2005				
	Quantity	Unit	% Change		% Change	Quantity	Unit	% Change		% Change	Quantity	Unit	% Change		% Change	Quantity	Unit	% Change		% Change
	(60 kg- bags)	Price \$ per Kg	Value (U.S \$)	in Quantity 2002/2001	in Value 2002/2001	(60 kg- bags)	Price \$ per Kg	Value (U.S \$)	in Quantity 2003/2002	in Value 2003/2002	(60 kg- bags)	Price \$ per Kg	Value (U.S \$)	in Quantity .2004/2003	in Value .2004/2003	(60 kg- bags)	Price \$ per Kg	Value (U.S \$)	in Quantity .2005/2004	in Value .2005/2004
Jan	313,732	0.42	7,995,316	-7.96	-36.15	300,721	0.70	12,574,972	-4.15	57.28	296,301	0.75	13,391,914	-2.17	5.84	211,831	0.90	11,450,326	-28.51	-14.50
Feb	271,485	0.42	6,893,603	-8.19	-39.18	230,720	0.75	10,435,633	-15.02	51.38	235,193	0.79	11,215,555	1.94	7.47	215,118	0.96	12,390,484	-8.54	10.48
Mar	228,323	0.49	6,693,359	7.83	-17.24	162,111	0.70	6,845,165	-29.00	2.27	235,578	0.84	11,920,394	45.22	74.00	195,417	1.19	13,932,031	-17.05	16.96
Q1	813,540	0.44	21,582,278	-4.1	-32.4	695,828	0.72	29,939,111	-14.5	38.7	767,072	0.79	36,527,863	10.24	22.01	622,366	1.01	37,772,841	-18.86	3.43
Apr	187,954	0.52	5,835,587	5.97	-15.06	121,489	0.66	4,790,866	-35.36	-17.90	177,599	0.82	8,768,177	46.19	83.02	211,388	1.21	15,347,589.00	19.05	75.06
May	226,435	0.42	5,645,537	13.54	-24.66	162,063	0.71	6,940,276	-28.43	22.93	180,901	0.79	8,617,413	11.62	24.17	218,475	0.13	1,677,748.00	20.77	-80.53
Jun	369,783	0.44	9,677,512	37.21	10.79	252,808	0.66	9,971,269	-31.63	3.04	263,578	0.80	12,668,868	4.26	27.05	229,141	1.31	18,067,505.00	-12.93	42.84
Q2	784,172	0.45	21,158,636	21.3	-8.4	536,360	0.67	21,702,411	-31.6	2.6	622,078	0.81	30,054,458	16.0	38.5	659,004	0.9	35,092,842.0	5.94	16.8
Jul	428,452	0.45	11,559,320	27.47	14.21	285,366	0.65	11,161,549	-33.40	-3.44	284,090	0.75	12,805,080	-0.45	14.72	251,013	1.24	18,618,507.00	-11.64	45.40
Aug	293,102	0.43	7,592,777	-17.28	-21.18	200,858	0.66	7,905,176	-31.47	4.11	187,365	0.70	7,873,035	-6.72	-0.41	219,447	1.26	16,541,894.00	17.12	110.11
Sep	250,490	0.45	6,823,385	-13.92	-10.14	176,649	0.65	6,931,643	-29.48	1.59	162,856	0.71	6,937,634	-7.81	0.09	142,288	1.18	10,032,617.00	-12.63	44.61
Q3	972,044	0.45	25,975,482	-1.0	-5.0	662,873	0.65	25,998,368	-31.8	0.1	634,311	0.73	27,615,749	-4.3	6.2	612,748	1.23	45,193,018.0	-3.40	63.6
Oct	222,886	0.53	7,094,916	47.2	76.9	133,774	0.69	5,531,235	-40.0	-22.0	185,933	0.74	8,248,721	38.99	49.13	121,696	1.27	9,280,808.00	-34.55	12.51
Nov	262,187	0.61	9,520,894	74.7	130.8	138,120	0.72	5,972,832	-47.3	-37.3	182,881	0.76	8,301,451	32.60	39.28	182,501	1.32	14,408,000.00	-0.21	73.56
Dec	305,178	0.62	11,310,476	10.9	59.7	228,407	0.73	10,043,871	-24.7	-10.6	235,406	0.88	12,369,677	2.99	23.02	180,344	1.37	14,836,000.00	-23.39	19.94
Q4	790,251	0.59	27,926,286	37.0	83.5	500,301	0.72	21,547,938	-36.5	-22.6	604,220	0.80	28,919,849	20.78	34.2	484,541	1.33	38,524,808.00	-19.81	33.2
Total	3,360,007	0.48	96,642,682	10.1	-1.0	2,395,362	0.69	99,187,828	-28.7	2.7	2,627,681	0.78	123,117,919	9.70	24.1	2,378,659	1.10	156,583,509	-9.48	27.2

Source: Uganda Coffee Development Authority

Appendix 53. Coffee Exports by Destination (60 kg. Bags).

Country	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00
European Union	...	...	1,610,444	708,792	1,364,384	1,789,484	3,359,209	1,493,347	1,718,887	1,676,691
U.S.A.	306,307	320,143	174,362	107,507	8,749	6,080	15,850	9,947	8,841	34,166
Canada	12,147	40,687	7,408	19,573	624	...	880	1,263	29,631	620
Belgium	209,864	442,198	...	956,544	259,061	582,830	42,853	69,836	243,500	145,129
Denmark	247	3,850	...	5,900	535	...	1,175	4,459	27,354	3,680
France	340,328	222,337	...	255,803	45,658	123,046	19,775	61,180	66,389	21,344
Netherlands	64,818	83,965	...	9,120	18,961	7,500	3,480	90,786	173,575	...
Italy	272,977	204,812	...	70,345	18,344	67,206	29,473	41,544	103,553	113,197
U.K.	172,200	134,871	...	56,356	20,725	72,820	53,623	75,569	157,234	71,952
Germany	59,390	124,778	...	162,419	62,912	63,105	29,473	185,214	148,272	158,707
Australia	...	...	...	...	...	...	1,200	...	47,864	...
Portugal	8,806	14,148	...	28,648	7,440	1,500	2,783	5,786	29,323	8,296
Finland	...	8,485	...	600	...	...	...	...	...	...
New Zealand	...	550	...	...	...	...	...	...	...	...
Spain	293,672	273,028	...	399,183	170,226	227,998	55,263	310,353	358,354	346,135
Switzerland	3,281	11,975	...	76,606	84,705	263,658	74,854	205,058	62,389	71,464
Singapore	...	550	...	...	...	...	...	...	...	17,285
Yugoslavia	21,550	29,910	...	...	...	...	...	...	...	...
Japan	70,316	12,011	...	...	7,353	1,140	1,634	...	1,200	1,290
Korea	3,320	300	...	...	...	...	...	...	...	...
Greece	35,864	...	...	896	...	44,174	1,860	3,680	...	2,540
Ireland	...	...	...	300	...	13,513	...	...	...	...
Hungary	20,198	...	...	17,614	134,361	468,679	86,081	298,045	186,608	53,217
Israel	...	...	...	1,860	4,601	9,009	...	...	990	...
Czechoslovakia	...	...	...	...	331	7,350	5,033	...	...	3,120
Jordan	1,042	...	...	2,696	3,743	6,728	2,240	2,730	7,800	3,520
Egypt	...	...	...	...	12,488	5,391	7,477	668	40,853	3,420
Slovenia	...	...	...	5,292	4,372	4,500	...	...	9,550	...
Poland	...	...	...	...	30,186	4,200	31,300	...	...	63,539
Sudan	290	...	...	...	7,137	2,397	20,269	85,392	162,617	55,749
Others	10,125	...	296,428	119,151	525,857	376,495	391,329	70,539	63,205	62,196
Total	1,906,742	1,928,598	2,088,642	3,005,205	2,792,753	4,148,803	4,237,114	3,082,338	3,647,989	2,917,257

Note: Coffee seasons are October to September

Source: Uganda Coffee Development Authority

Appendix 54. The 2002 Population Census Results.

Region/District			1991 Population	Preliminary counts			Preliminary Analysis		
				2002 Population Census			Growth Rate	Sex Ration	% of Pop
				Males	Females	Total		2002	2002
Central									
101	Kalangala		16,371	20,625	13,851	34,476	6.4	148.9	0.1
102	Kampala		774,241	593,802	625,749	1,219,551	3.9	94.9	5.0
103	Kiboga		141,607	118,380	112,851	231,231	4.2	104.9	0.9
104	Luwero		349,194	235,942	243,980	479,922	2.7	96.7	2.0
105	Masaka		694,697	380,503	392,162	772,665	0.9	97.0	3.1
106	Mpigi		350,980	208,524	206,005	414,529	1.4	101.2	1.7
107	Mubende		500,976	350,774	346,159	696,933	2.8	101.3	2.8
108	Mukokno		588,427	389,439	398,893	788,332	2.5	97.6	3.2
109	Nakasongola		100,497	64,655	63,471	128,126	2.1	101.9	0.5
110	Rakai		383,501	230,184	237,031	467,215	1.7	97.1	1.9
111	Sembabule		144,039	91,091	90,963	182,054	2.0	100.1	0.7
112	Kayunga		236,177	144,113	151,981	296,094	1.9	97.8	1.2
113	Wakiso		562,887	449,455	464,656	914,111	4.2	96.7	3.7
Total			4,843,594	3,277,487	3,347,752	6,625,239	2.7	97.9	27.0
Eastern									
201	Bugiri		239,307	201,457	213,316	414,773	4.7	94.4	1.7
202	Busia		163,597	109,953	117,892	227,845	2.8	93.3	0.9
203	Iganga		489,627	344,756	369,879	714,635	3.2	93.2	2.9
204	Jinja		289,476	193,034	198,266	391,300	2.6	97.4	1.6
205	Kamuli		485,214	344,124	362,687	706,811	3.2	94.9	2.9
206	Kapchorwa		116,702	96,604	96,437	193,041	4.3	100.2	0.8
207	Katakwi		144,597	129,480	137,824	267,304	5.3	93.9	1.1
208	Kumi		236,694	189,203	204,068	393,271	4.4	92.7	1.6
209	Mbale 3		498,675	356,755	364,487	721,242	3.2	97.9	2.9
210	Palisa		357,656	253,007	269,241	522,248	3.2	94.0	2.1
211	Soroti		204,258	180,416	189,711	370,127	5.1	95.1	1.5
212	Tororo		391,977	265,007	274,455	544,109	2.8	96.6	2.2
213	Kaberamaido		81,535	64,496	67,419	131,915	4.1	95.7	0.5
214	Mayuge		216,849	159,434	167,395	326,829	3.5	95.2	1.3
215	Sironko		212,305	140,276	142,625	282,901	2.5	98.4	1.2
Total			4,128,469	3,028,002	3,175,702	6,208,351	3.5	95.3	25.3
Northern									
301	Adjumani		96,264	83,844	84,120	167,964	4.8	99.7	0.7
302	Apac		454,504	342,939	347,348	690,287	3.6	98.7	2.8
303	Arua		538,147	402,175	432,075	834,250	3.8	93.1	3.4
304	Gulu		338,427	236,434	243,062	479,496	3.0	97.3	2.0
305	Kitgum		175,587	140,044	144,591	284,635	4.1	96.9	1.2
306	Kotido		196,006	302,206	303,116	605,322	9.7	99.7	2.5
307	Lira		500,965	371,002	380,127	751,129	3.5	97.6	3.1
308	Moroto		96,833	98,145	96,628	194,773	6.0	101.6	0.8
309	Moyo		79,381	102,986	99,305	202,291	8.0	103.7	0.8
310	Nebbi		316,866	207,580	226,932	434,512	2.7	91.5	1.8
311	Nakapiripirit		77,584	78,284	76,866	155,150	5.9	101.8	0.6
312	Pader		181,597	153,220	158,668	311,888	4.6	96.6	1.3
313	Yumbe		99,794	128,043	126,364	254,407	8.0	101.3	1.0
Total			3,151,955	2,646,902	2,719,202	5,366,104	4.6	97.3	21.9
Western			211,616						
401	Bundibugyo		116,566	102,852	108,764	211,616	5.1	94.6	0.9
402	Bushenyi		579,137	356,932	381,423	738,355	2.1	93.6	3.0
403	Hoima		197,851	173,159	169,883	343,042	4.7	101.9	1.4
404	Kabale		417,218	216,419	245,366	461,785	0.9	88.2	1.9
405	Kabarole		299,573	181,629	179,162	360,791	1.6	101.4	1.5
406	Kasese		343,601	259,012	271,006	530,018	3.7	95.6	2.2
407	Kibaale		220,261	204,888	207,897	412,785	5.4	98.6	1.7
408	Kisoro		186,681	100,812	120,866	221,678	1.5	83.4	0.9
409	Masindi		260,796	233,729	232,475	466,204	5.0	100.5	1.9
410	Mbarara		782,797	537,672	555,716	1,093,388	2.9	96.8	4.5
411	Ntungamo		305,199	182,645	197,164	379,809	1.9	92.6	1.5
412	Rukungiri		230,072	134,119	144,004	278,123	1.6	93.1	1.1
413	Kamwenge		201,654	130,422	136,880	267,302	2.4	95.3	1.1
414	Kanungu		160,708	99,790	106,101	205,891	2.1	94.1	0.8
415	Kyenjojo		245,573	189,798	190,742	380,540	3.8	99.5	1.5
Total			4,547,687	3,103,878	3,247,449	6,351,327	2.9	96.5	25.9
Uganda	Grand total		16,671,705	12,056,269	12,490,105	24,551,021	3.3	96.5	100.0

Source: Uganda Bureau of Statistics

Appendix 55. Projected Midyear Population by Region and District.

Region/ District	Census Population			Mid year Projections		
	1980	1991	2002	2003	2004	2005
Central						
Kalangala	8,575	16,371	34,766	38,700	41,400	44,300
Kampala	458,503	774,241	1,189,142	1,244,400	1,290,500	1,337,900
Kayunga	194,793	236,177	294,613	301,400	306,800	312,300
Kiboga	138,676	141,607	229,472	239,400	249,200	259,400
Luwero	338,508	349,194	478,595	484,100	496,100	508,300
Masaka	520,312	694,697	770,662	772,100	777,300	782,400
Mpigi	271,775	350,980	407,790	419,000	424,300	429,500
Mubende	371,584	500,976	689,530	722,100	742,400	763,000
Mukono	439,482	588,427	795,393	824,600	845,800	867,300
Nakasongola	73,966	100,497	127,064	127,000	129,200	131,400
Rakai	274,558	383,501	470,365	478,000	485,700	493,300
Sembabule	102,269	144,039	180,045	187,100	190,700	194,400
Wakiso	389,433	562,887	907,988	991,500	1,035,800	1,081,800
Sub total	3,582,434	4,843,594	6,575,425	6,829,400	7,015,201	7,205,300
Eastern						
Bugiri	155,513	239,307	412,395	443,200	464,800	487,400
Busia	126,184	163,597	225,008	233,100	239,500	245,900
Iganga	360,312	489,627	708,690	734,300	757,300	780,800
Jinja	228,520	289,476	387,573	423,700	436,100	448,700
Kaberamaido	79,344	81,535	131,650	126,300	130,600	135,000
Kamuli	349,549	485,214	707,332	730,100	753,200	776,800
Kapchorwa	73,967	116,702	190,391	200,100	208,600	217,400
Katakwi	177,447	144,597	298,950	322,800	343,800	365,900
Kumi	239,539	236,694	389,665	400,900	417,500	434,600
Mayuge	128,056	216,849	324,674	335,400	346,800	358,400
Mbale	372,169	498,675	718,240	738,400	760,800	783,600
Pallisa	261,183	357,656	520,578	535,300	552,000	569,000
Sironko	184,772	212,305	283,092	298,000	305,700	313,500
Soroti	219,838	204,258	369,789	387,100	406,800	427,300
Tororo	281,043	391,977	536,888	572,600	589,300	606,300
Sub total	3,237,436	4,128,469	6,204,915	6,481,300	6,712,799	6,950,600
Northern						
Adjumani	48,789	96,264	202,290	211,700	225,100	239,300
Apac	313,333	454,504	683,993	694,000	716,800	740,100
Arua	394,303	538,147	833,928	881,500	915,500	950,600
Gulu	270,085	338,427	475,260	478,300	491,000	503,800
Kitgum	145,821	175,587	282,375	295,500	307,500	320,000
Kotido	161,445	196,006	591,889	642,400	705,400	774,400
Lira	370,252	500,965	741,240	778,500	805,200	832,600
Moroto	95,863	96,833	189,940	177,000	185,500	194,300
Moyo	57,703	79,381	194,778	212,700	229,800	248,200
Nakapiripirit	92,778	77,584	154,494	161,000	170,500	180,400
Nebbi	233,000	316,866	435,360	442,300	453,500	464,900
Pader	162,890	181,597	326,338	303,100	315,300	327,900
Yumbe	77,980	99,794	251,784	269,600	291,500	315,100
Sub total	2,424,242	3,151,955	5,363,669	5,547,600	5,812,600	6,091,600
Western						
Bundibugyo	112,216	116,566	209,978	221,600	232,900	244,700
Bushenyi	408,663	579,137	731,392	733,600	746,400	759,200
Hoima	142,247	197,851	343,618	362,600	380,000	398,200
Kabale	328,757	417,218	458,318	475,200	479,400	483,400
Kabarole	224,638	299,573	356,914	363,200	368,300	373,300
Kamwenge	129,022	201,654	263,730	302,700	312,300	322,000
Kanungu	118,658	160,708	204,732	208,300	212,300	216,400
Kasese	277,697	343,601	523,033	548,600	568,600	589,200
Kibaale	152,054	220,261	405,882	431,000	454,100	478,300
Kisoro	126,664	186,681	220,312	221,600	224,300	226,900
Kyenjojo	166,161	245,573	377,171	391,400	405,700	420,300
Masindi	223,230	260,796	459,490	488,600	512,900	538,400
Mbarara	590,998	782,797	1,088,356	1,112,500	1,142,500	1,172,800
Ntungamo	213,161	305,199	379,987	392,700	400,000	407,400
Rukungiri	177,901	230,072	275,162	314,600	322,000	329,600
Sub total	3,392,067	4,547,687	6,298,075	6,568,200	6,761,700	6,960,100
UGANDA	12,636,179	16,671,705	24,442,084	25,426,500	26,302,300	27,207,600

1/ The projections are based on the 1991 population census

Source: Uganda Bureau of Statistics

Appendix 56. Growth Rates and Sex Ratios by Region and District (1969, 1980, 1991 census)

Region	District	Total Population (000)				Growth Rates			Sex Ratios 2/			
		1969	1980	1991	2002	1969-1991	1980-1991	1991-2002	1969	1980	1991	2002
Central	Kalangala	6.8	8.6	16.4	148.9	4.1	5.9	6.4	170.3	144.8	154.1	148.9
	Kampala	330.7	458.5	774.2	94.9	4.0	4.8	3.9	123.7	102.6	95.0	94.9
	Kayunga	...	194.8	236.2	297.1	...	...	1.9	...	...	...	94.8
	Kiboga	75.7	138.7	141.6	104.9	2.9	0.2	4.2	119.8	110.2	105.0	104.9
	Luwero	315.2	338.5	349.2	96.7	1.2	0.3	2.7	109.0	103.3	99.6	96.7
	Masaka	451.2	520.3	694.7	97.0	2.7	2.6	0.9	110.0	101.1	98.2	97.0
	Mpiigi	513.5	661.2	913.9	101.2	2.7	2.9	1.4	110.3	103.3	99.5	101.2
	Mubende	255.3	371.6	501.0	101.3	3.2	2.7	2.8	116.8	110.1	102.9	101.3
	Mukono	541.0	634.3	824.6	97.6	2.0	2.4	2.5	117.2	104.7	100.6	97.6
	Nakasongola	...	74.0	100.5	101.9	3.5	2.8	2.1	...	...	...	101.9
	Rakai	181.6	274.6	383.5	97.1	3.5	3.0	1.7	103.6	98.5	97.3	97.1
	Sembabule	...	102.3	144.0	100.1	4.1	3.1	2.0	...	...	...	100.1
	Wakiso	...	389.4	562.9	957.3	...	...	4.2	...	...	...	96.7
	Total	2,672.0	3,777.4	5,079.8	1,438.7	2.8	2.7		113.6	103.7	99.2	97.9
Eastern	Bugiri	...	155.5	239.3	426.5	4.0	3.9	4.7	...	94.3	95.7	94.4
	Busia	...	126.2	163.2	228.2	2.8	2.4	2.8	...	92.5	94.3	93.3
	Iganga	470.2	488.4	706.5	716.3	3.0	3.4	3.2	100.5	97.0	94.9	93.2
	Jinja	196.3	228.5	289.5	413.9	1.8	2.1	2.6	118.4	106.8	98.1	97.4
	Kaberamaido	...	79.3	81.5	122.9	...	...	4.1	...	...	...	95.7
	Kamuli	278.3	349.5	485.2	712.1	2.6	3.0	3.2	100.5	98.2	95.9	94.9
	Kapchorwa	64.5	74.0	116.7	193.5	2.8	4.1	4.3	102.3	104.8	100.8	100.2
	Katakwi	117.4	177.4	144.6	307.0	-0.2	-1.9	5.3	...	93.7	97.6	93.9
	Kumi	...	239.5	236.7	388.0	2.4	2.2	4.4	91.1	91.3	90.9	92.7
	Mayuge	...	128.1	216.8	326.6	...	...	3.5	...	...	...	95.2
	Mbale	421.4	556.9	711.0	720.9	2.4	2.2	3.2	102.2	99.6	100.2	97.9
	Pallisa	202.2	261.2	357.7	522.3	2.7	2.9	3.2	96.0	94.2	94.6	94.0
	Sironko	...	184.8	212.3	291.9	...	...	2.5	...	...	...	98.4
	Soroti	379.9	299.2	285.8	372.0	1.0	-0.4	5.1	94.8	94.6	93.5	95.1
	Tororo	324.9	282.0	392.0	559.5	2.4	3.0	2.8	97.4	96.7	97.8	96.6
	Total	2,455.1	3,237.4	4,128.5	6,301.7	2.3	2.2	3.5	99.7	97.0	96.3	95.3
Northern	Adjuman	...	48.8	96.3	201.5	3.9	6.2	4.8	...	95.3	92.8	99.7
	Apach	225.4	313.3	454.5	676.2	3.3	3.4	3.6	98.9	97.5	96.2	98.7
	Arua	369.6	472.3	637.9	855.1	2.6	2.7	3.8	93.6	92.4	93.2	93.1
	Gulu	223.7	270.1	338.4	468.4	1.9	2.1	3.0	99.1	94.7	96.6	97.3
	Kitgum	240.1	308.7	357.2	286.1	1.9	1.3	4.1	96.1	94.9	93.5	96.9
	Kotido	105.6	161.4	196.0	596.1	2.9	1.8	9.7	91.8	92.8	89.3	99.7
	Lira	278.9	370.3	501.0	757.8	2.7	2.7	3.5	98.6	97.8	97.7	97.6
	Moroto	164.7	188.6	174.4	170.5	0.3	-0.7	6.0	98.2	89.7	84.8	101.6
	Moyo	90.0	106.5	175.6	199.9	2.4	2.9	8.0	95.9	97.4	93.9	103.7
	Nakapiripiriti	...	92.8	77.6	153.9	...	...	5.9	...	...	...	101.8
	Nebbi	204.1	233.0	316.9	433.5	2.1	2.8	2.7	93.7	91.9	92.3	91.5
	Pader	...	162.9	181.6	293.7	...	...	4.6	...	...	...	96.6
	Yumbe	...	78.0	99.8	253.3	...	...	8.0	...	...	...	101.3
	Total	1,902.2	2,517.0	3,152.0	5,346.0	2.4	2.4		96.3	94.4	93.9	97.3
Western	Bundibugyo	79.4	112.2	116.6	212.9	1.8	0.3	5.1	99.1	101.7	98.4	94.6
	Bushenyi	410.7	524.7	736.4	723.4	3.0	3.2	2.1	91.0	91.3	92.8	93.6
	Hoima	112.7	142.2	197.9	349.2	2.6	3.0	4.7	108.9	103.0	101.3	101.9
	Kabale	288.6	328.8	417.2	471.8	1.7	2.2	0.9	84.7	89.1	90.1	88.2
	Kabarole	328.0	519.8	746.8	359.2	3.8	3.3	1.6	105.0	99.4	98.1	101.4
	Kamwenge	...	129.0	201.7	295.3	...	...	2.4	...	...	...	95.3
	Kanungu	...	118.7	160.7	205.1	...	...	2.1	...	...	...	94.1
	Kasese	164.1	277.7	343.6	533.0	3.5	1.9	3.7	116.6	104.9	95.3	95.6
	Kibaale	83.7	152.1	220.3	413.4	4.5	3.4	5.4	105.0	101.0	99.3	98.6
	Kisoro	114.8	126.7	186.7	219.4	2.3	3.5	1.5	81.1	82.6	86.2	83.4
	Kyenjojo	...	166.2	245.6	380.4	...	...	3.8	...	...	...	99.5
	Masindi	155.5	223.2	260.8	469.9	2.4	1.4	5.0	110.8	106.4	102.4	100.5
	Mbarara	450.5	688.2	930.8	1,089.1	3.5	2.7	2.9	94.9	96.3	97.0	96.8
	Ntungamo	...	213.2	289.2	386.8	2.4	2.8	1.9	...	92.0	92.6	92.6
	Rukungiri	244.6	296.6	390.8	308.7	2.2	2.5	1.6	91.8	93.1	92.6	93.1
	Total	2,432.6	3,392.1	4,547.7	6,417.4	2.9	2.7	2.9	96.6	96.4	95.5	95.6
Overall Total		9,461.9	12,636.2	16,671.7	24,749.0	2.6	2.5	3.3	101.9	98.2	96.5	96.5

Note:

1/ Sex Ratio = Males per 100 Females

2/ The figures in the table are based on censuses conducted in 19969, 1980 and 1991.

Source: Uganda Bureau of Statistics

Appendix 57. Number of Vehicles on the Road

Year	Heavy Comm.	Pick-ups & vans	Buses	Mini Buses	Cars	Motor Cycles	Agricultural Tractors	Others	Total
1971	6,795	4,988	903	665	23,771	6,161	...	1,227	44,510
1972	6,617	5,320	996	709	24,054	6,235	...	1,331	45,262
1973	5,978	4,836	915	645	21,732	5,654	...	1,220	40,980
1974	5,535	4,542	902	611	20,025	5,381	...	1,260	38,256
1975	7,210	5,087	971	593	18,994	5,132	...	1,365	39,352
1976	6,185	4,393	846	514	16,523	5,399	...	1,298	35,158
1977	5,755	4,475	777	614	15,734	4,562	...	1,765	33,682
1978	5,812	5,101	839	779	15,757	4,754	...	2,252	35,294
1979	3,216	3,336	553	533	11,279	4,459	...	1,914	25,290
1980	3,519	3,672	608	605	11,644	4,726	...	2,157	26,931
1981	3,507	3,689	875	620	10,656	4,217	...	2,174	25,738
1982	3,529	3,426	593	699	9,821	3,926	...	2,080	24,074
1983	3,364	3,749	626	1,225	10,061	4,308	...	2,600	25,933
1984	3,232	4,169	609	1,670	10,430	4,420	...	2,624	27,154
1985	3,093	4,521	552	1,732	10,825	4,403	...	2,606	27,732
1986	3,041	5,153	548	1,875	11,616	4,303	...	2,858	29,394
1987	3,235	5,933	553	1,980	12,342	4,187	...	3,077	31,307
1988	3,360	6,616	578	2,078	12,739	4,157	...	3,385	32,913
1989	3,700	7,410	564	2,384	12,964	4,240	...	3,676	34,938
1990	3,649	7,967	524	2,762	12,284	4,620	...	3,686	35,492
1991	7,224	13,000	342	4,680	17,804	5,226	988	838	50,102
1992	7,397	13,791	382	5,283	18,998	6,213	1,222	981	54,267
1993	7,554	15,035	401	6,489	20,464	7,646	1,331	1,080	60,000
1994	7,957	17,776	464	8,809	24,208	12,142	1,541	1,150	74,047
1995	8,531	22,039	591	11,158	28,941	21,988	1,785	1,179	96,212
1996	9,187	27,365	617	13,261	35,361	36,994	2,043	1,386	126,214
1997	9,850	33,120	625	13,400	42,000	48,000	2,100	1,400	150,495
1998	11,451	37,199	686	15,143	46,930	61,044	2,287	1,424	176,164
1999	12,801	41,365	770	15,272	48,392	63,769	2,427	1,448	186,244
2000	13,240	42,443	800	15,523	49,016	64,305	2,334	1,444	189,105
2001	14,441	45,161	845	17,148	53,105	66,984	2,317	1,520	201,521
2002	15,719	45,472	836	18,006	54,173	71,229	2,291	1,552	209,278
2003	16,122	48,528	846	19,726	56,837	80,088	2,421	1,623	226,191
2004	17,530	52,685	878	22,565	59,786	89,212	2,574	1,815	247,045

Source: Ministry of Works, Housing & Communications