

BANK OF UGANDA

QUARTERLY ECONOMIC REPORT

**JUNE 2003
VOLUME 02/2003**

**BANK OF UGANDA
RESEARCH DEPARTMENT
P.O.BOX 7120
KAMPALA
TELEX 61059 TELEFAX 256-41-255480
<http://www.bou.or.ug>**

Table of Contents

1. MONETARY AND FINANCIAL SECTOR DEVELOPMENTS	3
2. COMMERCIAL BANKS' ACTIVITIES	9
3. DEVELOPMENTS IN THE NON-BANK FINANCIAL INSTITUTIONS.....	12
4. DEVELOPMENTS IN DOMESTIC MONEY MARKETS	15
5. DEVELOPMENTS IN THE FOREIGN EXCHANGE MARKET	21
6. PUBLIC FINANCE	24
7. EXTERNAL SECTOR DEVELOPMENTS.....	26
8. REAL SECTOR AND PRICE DEVELOPMENTS.....	30

1. MONETARY AND FINANCIAL SECTOR DEVELOPMENTS

Macro-economic policy management continued to focus on the objectives for the year 2002/03 of attaining growth in real GDP of 5.7 percent, and low and stable inflation averaging about 1.0 percent for headline inflation, but 3.5 percent for the underlying inflation, which excludes the food crops subgroup. On an end-period basis for June 2003, annual headline and underlying inflation rates are projected at 6.1 percent and 4.5 percent, respectively on account of the rebound in food crops inflation anticipated in the year.

Consistent with its mandate towards achieving these objectives, monetary policy in the third quarter of 2002/03 was directed at promoting price stability. Unfortunately, the faster than anticipated rebound in prices of food crops and depreciation of the shilling combined with the effects of surges in the international oil prices put upward pressure on domestic prices. This, together with the task of managing excess liquidity, arising from donor-funded government expenditure to support poverty reduction, in a manner that does not exacerbate instability in both the domestic and foreign exchange money markets, were major challenges facing monetary authorities over this period.

The main instruments for conduct of monetary policy were net issuance of the Treasury bills, repos and the daily sales of foreign exchange under the sterilization strategy adopted in April 2002. Bank of Uganda also occasionally intervened in the foreign exchange market to stem volatility in the market and to smoothen the exchange rate trend. As part of a continued effort to streamline its operations in the domestic money markets, promote the development of the financial markets and improve the effectiveness of its instruments, BOU changed its operational modalities in the Treasury bill market by moving to a bi-monthly auction of this

instrument effective February 19, 2003. This also marked the commencement of a phased approach towards a primary dealership program for issuance of the instruments. Under this framework, access to the primary issuance of Treasury bills and Repo transactions are to be restricted only to primary dealers, who in turn are mandated to make markets for these instruments. The reduced frequency of primary issuance of Treasury bills meant that the Repo/Reverse repo instrument gained even more importance in management of intra-auction liquidity.

The annual headline inflation maintained the upward trend observed over the previous quarter ended December 2002 rising from 5.7 percent as at end December 2002 to 8.5 percent by end March 2003. This rise was in clear contrast of the negative inflation rates recorded in the corresponding period of 2002, where the headline inflation averaged -2.9 per cent per annum although it ended the quarter at -2.3 per cent per annum. The trend of headline inflation is mainly on account of annual food crops inflation that rose from 25.4 percent by end-December 2002 to 33.4 percent by end March 2003. On account of the changes on international oil prices and exchange rate depreciation, the annual underlying inflation rate, that excludes the food crop subgroup, increased through the quarter, closing at 3.3 percent by end-March 2003 up from 1.3 per cent as at end December 2002 and 3.6 percent recorded by end March 2002.

During the quarter under review, the shilling depreciated at a much faster pace and the foreign exchange market recorded some incidences of instability. The average mid-rate derived from the inter-bank foreign exchange market depreciated by 5.4 percent over this period, compared to a depreciation of 1.8 percent and 2.9 percent of the previous quarter and the

corresponding period ended-March 2002, respectively. The spreads between the buying and selling rates that had declined to an average of Shs 4.77 for the quarter ended December 2002, gradually rose through the quarter, to record an average of Shs 11.77, which is also higher than Shs 10.62 of the corresponding quarter ended-March 2002. While BOU maintained a steady sterilization profile, it intervened in the foreign exchange market more frequently on account of instability that reigned during the quarter. Consequently, BOU's net sales of dollars to the inter-bank foreign exchange market (for both sterilisation and intervention purpose) amounted to US \$104.4 million (including a swap of US\$13 million); far higher than US\$ 17.58 million sold in the quarter ended-December 2002, and US \$ 69.75 million for the corresponding period of 2002.

In line with the variation in liquidity within the banking system, there was a net redemption of Treasury bills amounting to Shs 47.13 billion. This was in contrast to the Shs 62.85 billion of net issuance used to sterilize liquidity in the quarter ended December 2002. The Repo instrument was also actively used to fine-tune liquidity developments during the intra-auction period. Gross Repo issues during the quarter amounted to Shs 133.80 billion, compared to Shs 110.65 billion in the previous quarter.

Bank of Uganda also revised the Rediscount rate and the Bank rate to supplement the quantity-based instruments of monetary policy. Consequently, the policy rates were revised upwards on three occasions during the quarter, by a total of 375 basis points which increased the Rediscount rate from 12.08 percent by end December 2002 to 15.83 percent as of end March 2003. Correspondingly, the Bank rate, which is one percentage point above the Rediscount rate, rose from 13.08 percent to 16.83 percent. The policy rates

in the corresponding period of 2002 averaged 6.08 and 7.08 per cent for the Rediscount rate and Bank rate, respectively.

The gradual upward trend in discount rates on Treasury bill witnessed since the beginning of the year 2002/03, was reversed over the quarter, though the decline was more significant in the longer dated securities whose rates declined by over 150 basis points. At the shortest end of the market, the 91-day Treasury bills recorded at 12.72 percent by the end of the quarter was 200 basis points above its December 2002 level resulting into an inverted yield curve. Other money market rates gradually edged up during the quarter. The Repo rate that was 10.38 percent by end December 2002, was 11.10 percent as at end March 2003. Following the inauguration of the primary dealership programme, BOU began recording the daily indicative rates quoted in the secondary market. It is worth noting that the behaviour of the quotes from this market closely mimicked the rates in the primary market for Treasury bills. On the other hand commercial banks' lending rates were lower through the quarter, and with the time deposit rates being higher, the average intermediation margins declined. The weighted lending rate on shilling denominated loans recorded at 17.60 percent by the close of the quarter, was lower than the respective 18.47 percent and 20.26 percent for end-December 2002 and March 2002, respectively. Time deposit rates on the other hand increased from 8.97 percent as at end December 2002 to 10.11 percent as at end March 2003.

In spite of tighter control on the operational target, base money, growth in the broader monetary aggregates remained buoyant during the quarter, in response to sustained positive growth of domestic credit. Broad money as measured by M3 and M2 grew by 7.2 per cent and 3.2

percent, respectively, during the quarter, compared to 5.5 percent and 7.1 percent of the previous quarter ended December 2002. Private sector credit from the banking system expanded by 7.7 percent, down from the 14.2 percent realized during the quarter ended December 2002. Private sector credit grew by 2.0 percent during the corresponding period ended March 2002. The banking system's net claims on government, growing at 20.8 percent, was thus largely responsible for the growth of broad money during the quarter. Net foreign assets (NFA) of the banking system increased marginally by 1.3 percent, up from 1.0 percent in the previous quarter.

The balance of payments registered an overall deficit of US\$105.4 million from a surplus of US\$45.36 million during the previous quarter. This was higher than a deficit of US\$49.62 million recorded in the corresponding quarter ended March 2002. The sharp decline in net transfers from US\$240.4 million in the quarter ended December 2002 to US\$92.7 million in the quarter ended March 2003 is largely responsible for the deterioration in the overall balance of payments during the quarter under review.

Money Supply

Money supply M3, which is a sum of the money supply M2A (which includes certificates of deposits) plus private foreign exchange deposits grew by 7.2 percent from Shs2055.1 billion as at end December 2002 to Shs2204.0 billion at end March 2003. This increase was higher than the growth rate of 5.5 percent registered during the preceding quarter. On an annual basis, broad money grew by 25.0 percent in the year ending March 2003, compared to 15.2 percent for the corresponding period in 2002.

Money supply M2A grew by 3.2 percent or Shs52.2 billion to Shs1682.4 billion at

end-March 2003, compared to the growth of 9.4 percent in the preceding quarter. During the period under review, foreign currency deposits grew sharply by Shs96.6 billion from Shs424.9 billion as at end December 2002 to Shs521.5 billion by end March 2003, and contributed significantly to the growth in M3. The growth in private demand deposits was also robust at 13.3 percent or Shs84.8 billion to Shs724.8 billion. In contrast, private term and savings deposits fell by 1.9 percent or Shs9.7 billion, from Shs517.7 billion as at end December 2002 to Shs508.0 billion by end March 2003. Similarly, Currency in Circulation reduced by Shs22.7 billion or 4.9 percent from Shs466.6 billion to Shs443.9 billion over the same period.

On the supply side, Net Domestic Assets (NDA) increased by Shs128.5 billion or 27.9 percent, from Shs460.8 billion as at end December 2002 to Shs589.3 billion during the quarter ending March 2003. The growth in NDA was mainly on account of an increase in government borrowing because of lower than programmed import support receipts. Net Foreign Assets (NFA) grew by 1.3 percent or Shs20.4 billion, from Shs1594.2 billion as at end December 2002 to Shs1614.6 billion by end March 2003. The growth in NFA was mainly at the commercial banks where NFA reversed the declining trend observed in the previous two quarters, and grew substantially by 42.7 percent or Shs142.0 billion to Shs474.3 billion during the quarter under review. NFA at BOU recorded a fall of Shs121.6 billion during the quarter and was more than fully offset by the increase in commercial banks' NFA. Table 1 below shows a summary of the evolution in the broad monetary aggregates during the quarter.

Net Claims on Government increased by 20.7 percent or Shs121.7 billion, from Shs 587.5 billion as at end-December 2002 to Shs709.2 billion as at end-March 2002. Similarly, claims on the private sector

grew by 7.7 percent or Shs 59.4 billion, from Shs772.1 billion to Shs831.5 billion over the same period. This however,

marked a significant deceleration from the 14.2 percent growth recorded in the previous quarter.

**Table 1: Monetary Survey for March 2002 to March 2003
(Shs billion, end of period)**

Aggregate	March 2002	June 2002	Dec. 2002	March 2003	Change Dec 2002 to March 2003	
					Absolute	Percentage
Net Foreign Assets, NFA	1552.1	1552.6	1594.2	1614.6	20.4	1.3
o/w Bank of Uganda	1176.8	1090.6	1261.9	1140.3	-121.6	-9.6
o/w Commercial Banks	375.3	462.1	332.3	474.3	142.0	42.7
Net Domestic Assets, NDA	211.2	372.8	460.8	589.3	128.5	27.9
Net Claims on Government, NCG	380.9	482.0	587.5	709.2	121.7	20.7
Claims on Public Entities	7.6	7.7	6.7	10.0	3.3	50.0
Claims on the Private Sector	643.4	646.4	772.1	831.5	59.4	7.7
Other Items (net)	-820.8	-763.3	-905.4	-961.4	-56.0	6.2
Money Supply, M3	1763.3	1925.4	2055.1	2204.0	148.9	7.2
Foreign Exchange Deposits	363.9	434.8	424.9	521.5	96.6	22.7
Money Supply M2 A	1399.4	1490.6	1630.2	1682.4	52.2	3.2
Money Supply M2	1391.5	1484.8	1624.3	1676.6	52.3	3.2
Term Deposits	404.3	460.1	517.7	508.0	-9.7	-1.9
Demand Deposits	588.4	617.5	640.0	724.8	84.8	13.3
Currency in Circulation	398.7	407.2	466.6	443.9	-22.7	-4.9

Source: Bank of Uganda

The changes in the monetary survey items relative to December 2002 and March

2002 money stocks are shown in Table 2 below

**Table 2: Quarterly Growth of Monetary Aggregates for March 2002 to March 2003
(Percent relative to the Previous Quarter)**

Period	Mar 2002	Jun 2002	Sep 2002	Dec 2002	Mar 2003
Money Supply, M3	6.8	9.2	1.1	5.5	7.2
Money Supply, M2A	6.0	6.5	2.1	7.1	3.2
Net Foreign Assets, NFA	-1.6	0.04	0.6	2.0	1.3
Domestic Credit	17.3	11.6	5.4	12.6	13.5
Government	58.5	26.3	9.9	10.9	20.7
Private	2.0	2.8	2.2	14.2	7.7
Other Items Net	1.8	-5.1	6.4	9.3	6.2

Source: Bank of Uganda

On the composition of M3, the share of foreign currency deposits rose to 23.7 percent at end-March 2003, compared to 20.7 percent as at end-December 2002, partly reflecting the depreciation in the exchange rate. The share of private demand deposits in M3 remained the

largest component, and rose from 31.1 percent at end December 2002 to 32.9 percent at end-March 2003. The share of currency in circulation fell to 20.1 percent, reflecting the seasonal pattern in the behaviour of this aggregate during this quarter.

The share of term deposits fell from 25.5 percent as at end December 2002 to 23.3

percent at end-March 2003. These trends are depicted in Chart 1 and Table 3 below.

Chart 1: Components of M3; June 2001 to March 2003

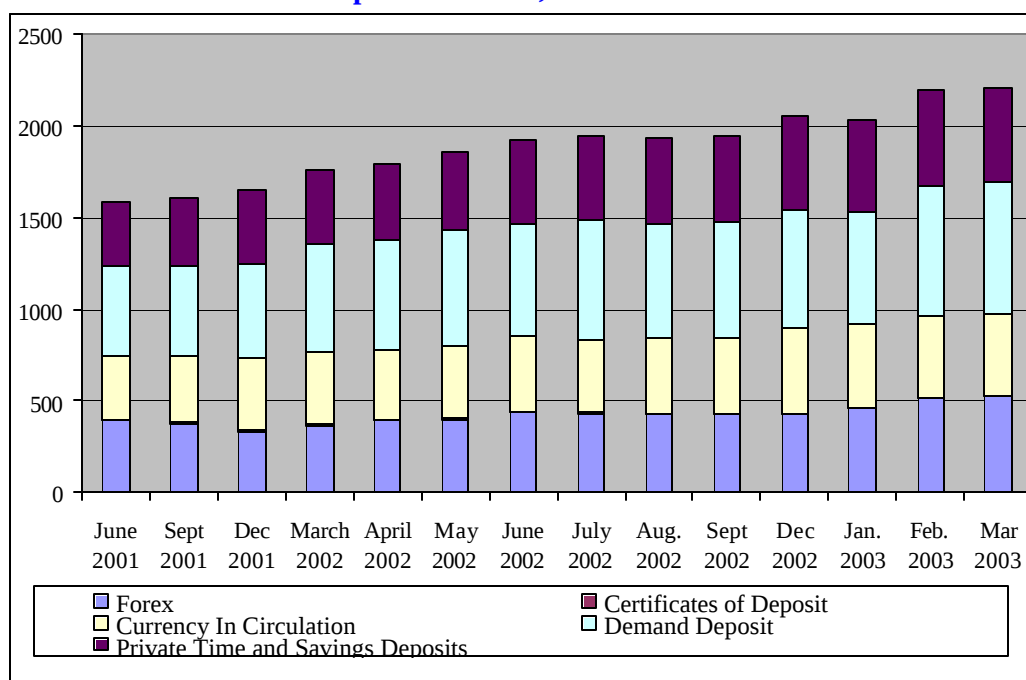


Table 3: Key Ratios of Broad Money M3; March 2002 to March 2003

Period	Mar 2002	Jun 2002	Sep 2002	Dec 2002	Mar 2003
Foreign Exchange Deposits/ M3	20.6	22.6	21.8	20.7	23.7
Currency in Circulation/ M3	22.6	21.1	21.2	22.7	20.1
Demand Deposits/ M3	33.4	32.1	32.4	31.1	32.9
Term Deposits/ M3	23.4	24.2	24.7	25.5	23.3

Source: Bank of Uganda

Base money

The monetary base of the banking system declined by 6.6 percent equivalent to Shs45.2 billion, from Shs681.3 billion as at end December 2002 to Shs636.1 billion by end March 2003. This compares to an increase of 11.7 percent registered in the previous quarter. The decline in base money largely reflects results of the liquidity management efforts that were undertaken through higher net issuance of Treasury bills and the fairly strong presence of BOU in the Inter-bank Foreign

Exchange Market (IFEM) on account of both sterilization and intervention, over the period under review.

As summarized in Table 4 below, net foreign assets fell by Shs121.6 billion, reducing base money by 16.9 percent during the quarter. However, this was partly offset by a rise in net domestic assets, amounting to 5.5 percent of the total change in base money. BOU's net claims on government accounted for a 14.4 percent rise in base money, indicating a deterioration of government position on

account of delayed disbursement of donor funds. Currency issues declined by 4.5 percent while commercial banks reserves

and investment in BOU securities declined by 1.7 percent and 3.6 percent, respectively

Table 4: Monetary Authorities Balance Sheet

	FY 2000/01	FY 2001/02	Dec 01- Mar 02	Sept- 02- Dec 02	Dec 02- Mar 03
Shs Billion (end of period)					
Net Foreign Assets	792.3	1090.6	1176.8	1261.9	1140.3
Net Domestic Assets	-270.5	-475.3	-604.4	-602.3	-590.7
Net Claims on Government	203.2	12.6	-23.9	-61.9	41.9
Net Claims on Private Sector	...			...	...
Net Claims on Parastatals	4.3	4.0	4.2	3.9	3.9
Net Claims on Banks	37.8	46.3	65.5	60.4	99.5
Base money +Investments in BOU instruments	559.6	661.6	637.8	720.0	649.1
Base money	549.6	630.0	631.2	681.3	636.1
Currency outside B OU	386.7	447.9	429.5	527.9	495.2
Commercial Banks' Operational Reserves	162.9	182.1	201.7	153.4	140.9
Commercial Banks' investments in BOU instruments	10.0	31.6	6.6	38.70	13.0
Percentage Contribution to Changes in Base Money + Investments in BOU Instruments (%)					
Net Foreign Assets	33.9	53.3	-9.6	20.9	-16.9
Net Domestic Assets	-27.0	-36.6	9.1	-8.9	5.5
Net Claims on Government	-8.0	-121.2	17.0	-6.2	14.4
Net Claims on Private Sector	...	...			...
Net Claims on Parastatals	0.0	-0.1	0.0	0.0	0.0
Net Claims on Banks	-1.4	1.5	0.4	1.1	1.6
Base money + Investments in BOU Instruments	6.8	18.2	-0.1	13.0	-9.8
Base money	20.5	14.6	2.0	11.7	-6.3
Currency outside BOU	9.8	10.9	-2.3	10.4	-4.5
Commercial Banks' Operational Reserves	10.7	3.4	4.4	0.7	-1.7
Commercial Banks' Investments in BOU instruments	-4.2	3.9	-2.1	1.9	-3.6

Source: Bank of Uganda

2. COMMERCIAL BANKS' ACTIVITIES

Overview

During the quarter ended March 2003, the net foreign assets of commercial banks increased by 42.7 percent to Shs474.3 billion, from Shs 332.3 billion as at end-December. This represents a sharp turnaround when compared to the 23.4 percent decline registered in the previous quarter. Net domestic assets increased by 4.8 percent from Shs1485.7 billion recorded at end-December 2002 to Shs1556.3 billion at end-March 2003. On

the other hand, net claims on central government increased by 2.8 percent or Shs17.9 billion to Shs667.3 billion compared to the 17.7 percent rise registered in the previous quarter while net claims on Bank of Uganda fell by 1.7 percent to Shs 157.9 billion as at end-March 2003. Cash in vaults decreased by 16.3 percent, from Shs61.3 billion as at end-December 2002 to Shs51.3 billion by end-March 2003. The details of the key items of the balance sheet are shown in Table 5 below.

Table 5: Commercial Banks' Key Balance Sheet Items
(Shs billion)

Aggregate	Jun 2002	Sep 2002	Dec 2002	Mar 2003	Change Dec 2002 to Mar 2003	
					Absolute	Percentage
Net Foreign Assets	462.1	433.6	332.3	474.3	142.0	42.7
Net Domestic Assets	1175.4	1281.2	1485.7	1556.3	70.6	4.8
Net Claims on Central Government	469.4	551.7	649.4	667.3	17.9	2.8
Net Claims on Bank of Uganda	199.8	159.7	160.6	157.9	-2.7	-1.7
Cash in Vaults	40.7	49.6	61.3	51.3	-10.0	-16.4
Other Items Net	-319.1	-339.2	-390.1	-428.4	-38.3	9.8

Source: Bank of Uganda

Deposits

Private sector deposits, increased by 10.8 percent or Shs171.7 billion from Shs1588.4 billion as at end December 2002, to Shs1760.1 billion by end-March 2003. This was higher than the growth of 3.5 percent recorded in the preceding quarter. The highest growth was recorded in foreign currency deposits, which grew sharply by 22.7 percent or Shs96.6 billion, from Shs424.9 billion as at end December

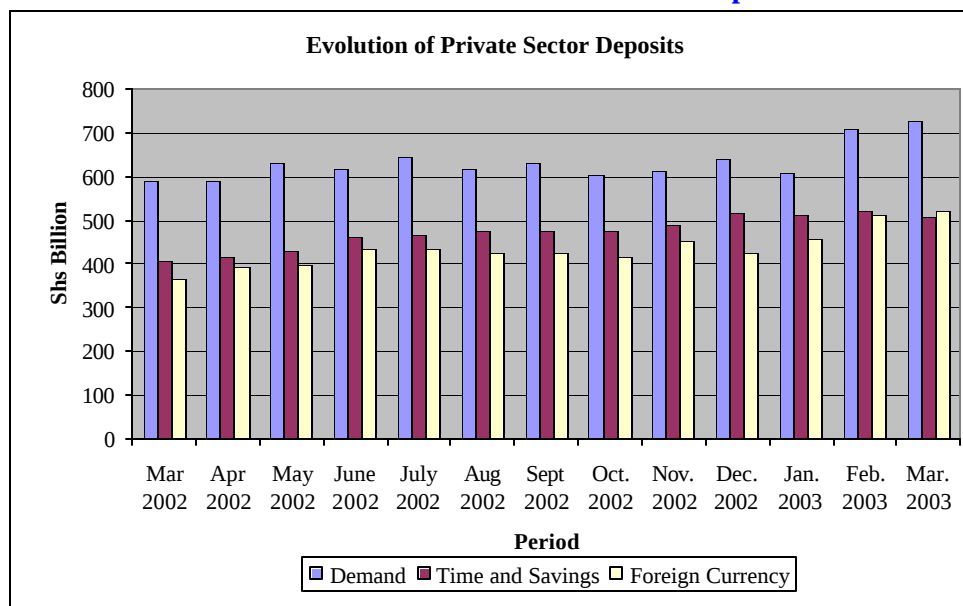
2002 to Shs521.5 billion by end quarter. Demand deposits increased by 13.3 percent, from Shs640.0 billion as at end-December 2002 to Shs724.8 billion by end-March 2003 while time and savings deposits fell by 1.9 percent, from Shs 517.7 billion to Shs508.0 billion over the same period. Certificates of deposits remained stable at 5.8 billion. Table 6 and Chart II below summarise these developments.

Table 6: Private Sector Deposits with Commercial Banks
(Shs billion, end of period)

Deposits	June 2002	Sept. 2002	Dec. 2002	March 2003	Change Dec. 2002 to Mar 2003	
					Absolute	Percentage
Demand	617.5	630.0	640.0	724.8	84.8	13.3
Time and Savings	460.1	474.2	517.7	508.0	-9.7	-1.9
Foreign Currency	434.8	425.3	424.9	521.5	96.6	22.7
Certificate of deposits	5.8	5.8	5.8	5.8	0.0	0.0
Grand Total	1,518.2	1,535.3	1588.4	1760.1	171.7	10.8

Source: Bank of Uganda

CHART II: Evolution of Private Sector Deposits



Credit to the Private Sector

During the quarter under review, the total stock of credit outstanding to the private sector from commercial banks increased by 7.7 percent or Shs59.4 billion from Shs772.1 billion as at end December 2002 to Shs831.5 billion at end-March 2003. This marked a slow down in credit expansion compared to 14.0 percent growth recorded in the previous quarter. This was however, much higher than the 2.0 percent reported in the end-March quarter of 2002. Shilling loans to the private sector increased by 5.7 percent or Shs32.95 billion to Shs612.6 billion during the quarter, while loans in foreign currency rose by 13.8 percent or Shs26.46 billion to Shs218.9 billion.

The Trade and Other Services sector, continued to account for the bulk of credit with a percentage share of 57.1 percent as at March 2003, down from 58.4 percent in the previous quarter. However, the stock of outstanding credit to the sector increased by 5.6 percent from Shs 451.9 billion as at end-December 2002 to Shs477.2 billion by end-March 2003.

Outstanding credit to the agriculture sector increased from Shs62.3 billion in December 2002 to Shs77.2 billion in March 2003, representing an increase of 23.9 percent compared to the decline of 13.5 percent in the previous quarter, while its share in total credit rose from 8.1 percent to 9.2 percent. The manufacturing sector recorded an increase in credit of 9.9 percent, from Shs185.3 billion at end-December to Shs203.6 billion by end-March 2003, and its share in the total outstanding credit rose to 24.3 percent from 23.9 percent during the quarter.

The stock of credit to the transport, electricity and water sector recorded an increase of 4.4 percent, from Shs47.6 billion at end-December 2002 to Shs49.7 billion by end-March 2003. However, the sector's share of credit fell slightly from 6.2 to 5.9 per cent during the period. The Building and Construction sector outstanding borrowing stood at Shs26.9 billion by end-March 2003, representing an increase of 12.6 percent from the Shs 23.9 billion recorded at the end of December, 2002 with its share of total credit amounting to 3.2 percent. The

Mining and Quarrying sector had the least amount of outstanding credit with a percentage share of 0.2 percent at end-March 2003, down from 0.4 percent in the

previous quarter. Table 7 summarizes the outstanding stock of credit to the private sector by major sectors while Table 8 indicates the sector specific credit ratios.

**Table 7: Commercial Banks' Credit to the Private Sector
(Shs billion)**

Sector	Jun 2002	Sep 2002	Dec 2002	Mar 2003	Change Dec 2002 to Mar 2003	
					Absolute	Percentage
Agriculture	71.4	72.0	62.3	77.2	14.9	23.9
Manufacturing	170.3	142.3	185.3	203.6	18.3	9.9
Trade & other services	369.1	405.3	452.0	477.2	25.2	5.6
Transport, Electricity & Water	29.9	33.1	47.6	49.7	2.1	4.4
Building & Construction	24.1	23.4	23.9	26.9	3.0	12.6
Mining & quarrying	3.7	3.0	3.0	2.0	-1.0	-33.3
Grand Total	668.5	679.2	774.04	836.6	62.5	8.1

Source: Bank of Uganda

**Table 8: Sectoral Shares of Commercial Banks' Credit to the Private Sector
(In percent of Total Lending)**

Sector	Jun 2002	Sep 2002	Dec 2002	Mar 2003
Agriculture	10.7	10.6	8.1	9.2
Manufacturing	25.5	21.0	23.9	24.3
Trade & other services	55.2	59.7	58.4	57.1
Transport, electricity & water	4.5	4.9	6.2	5.9
Building & Construction	3.6	3.5	3.1	3.2
Mining & quarrying	0.6	0.4	0.4	0.2
Grand Total	100.0	100.0	100.0	100.0

Source: Bank of Uganda

3. DEVELOPMENTS IN THE NON-BANK FINANCIAL INSTITUTIONS

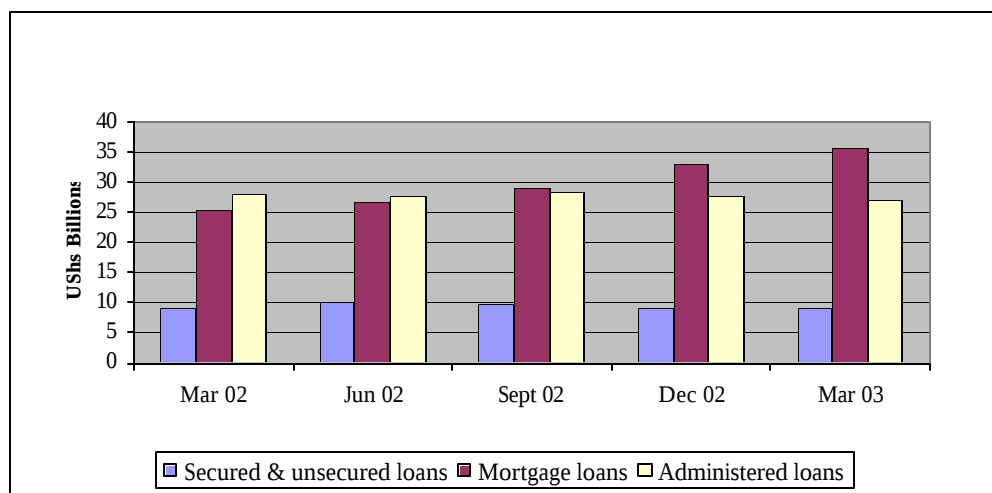
Assets

During the quarter ending March 2003, total assets of the Non-Bank Financial Institutions (NBFIs) declined by Shs 0.50 billion from Shs 125.48 billion to Shs 124.98 billion. This represents a decline of 0.4 percent compared to a growth rate of 4.5 percent in the preceding quarter and 25.9 percent during the corresponding period in 2002. The significant growth in the corresponding quarter in 2002 was due to the commencement of reporting by an additional institution.

Total advances of NBFIs rose by 3.1 percent from Shs 69.54 billion in December 2002 to Shs 71.70 billion in

March 2003. This growth was mainly attributed to 7.8 and 2.8 percent increase in mortgage and secured and unsecured loans, respectively, which more than offset a decline in the administered loans. Between December 2002 and March 2003, the mortgage loans grew from Shs 32.97 billion to Shs 35.54 billion, while the secured and unsecured loans rose from Shs 8.95 billion to Shs 9.21 billion over the same period. On the contrary, the administered loans fell by 2.4 percent to Shs 26.95 billion at end-March 2003 (see Chart III below). The building and construction sector still holds the highest share of the loans, standing at 87.3 percent in March 2003.

Chart III: Outstanding Loans and Advances of the Non-Bank Financial Institutions; March 2002 – March 2003



During the quarter under review, investments declined by Shs 0.70 billion or 3.5 percent from Shs 20.22 billion as at end December 2002 to Shs 19.52 billion at end March 2003. The decline was mainly explained by a fall in investments in government securities of 13.9 percent to Shs 7.79 billion at end-March 2003. The balances of NBFIs held in commercial banks fell by 7.0 percent from Shs 19.25 billion as at end December 2002 to Shs 17.89 billion by end March 2003. In

particular, the balances with commercial banks in Uganda fell by 6.0 percent to Shs 16.14 billion and the balance with commercial banks outside Uganda fell by Shs 0.40 billion to Shs 0.93 billion, a decline of 30.0 percent during the quarter under review. Conversely, the balance with associated companies rose by 10.3 percent to Shs 0.82 billion. Table 9 below indicates the summary of key items of NBFIs' total assets.

Table 9: Total Assets of Non-Bank Financial Institutions
(Shs billion ,at end period)

	Mar 2002	Jun 2002	Sep 2002	Dec 2002	Mar 2003	Change Dec 2002 to Mar 2003	
						Absolute	Percentage
Cash in Vaults	1.42	1.84	1.82	2.67	2.84	0.17	6.37
Balance with Commercial Banks and Associated Companies	17.61	16.53	16.91	19.25	17.89	(1.36)	(7.06)
Investments	17.82	20.17	21.39	20.22	19.52	(0.70)	(3.46)
Total Advances 1/	62.50	64.68	66.97	69.54	71.70	2.16	3.10
Premises and other Fixed Assets	8.30	8.78	8.72	8.81	9.29	0.48	5.45
Other Assets 2/	4.00	3.58	4.28	4.99	3.73	(1.26)	(25.25)
Total Assets	111.66	115.58	120.09	125.48	124.98	(0.50)	(0.40)

Source: Bank of Uganda

1/ Includes secured, unsecured, mortgage and administered loans

2/ Includes net due from own offices in Uganda for items in transit

Liabilities

In the quarter under review, the total deposits in the credit institutions fell by 2.8 per cent or Shs 2.04 billion, from Shs 72.59 billion at end-December 2002 to Shs 70.55 billion at end-March 2003 (see Table 10). The contraction in total deposits over this period was mainly on account of a 5.5 percent decline in the private sector deposits, which mainly comprise of time and savings deposits. These deposits reduced from Shs 52.68 billion at end-December 2002 to Shs 49.77 billion at end-March 2003. In particular, the savings deposits declined by Shs 3.32 billion from Shs 45.02 billion as at end December 2002

to Shs 41.70 billion by end March 2003, while the time deposits expanded by Shs 0.41 billion to Shs 8.07 billion over the same period. On the other hand, the other deposits, which mainly constitute agency funds, rose by 4.4 percent to Shs 20.78 billion during the period under review. Thus, the fall in the savings deposits more than offset the growth in the time and other deposits. Table 10 below shows the evolution in the components of the total deposits between March 2002 and March 2003. It is also worth noting that the capital base of the NBFIs expanded by 21.6 percent to Shs 17.94 billion during this quarter.

Table 10: The Composition of the Total Deposits held in the Credit Institutions
(Billion Shs at end of period)

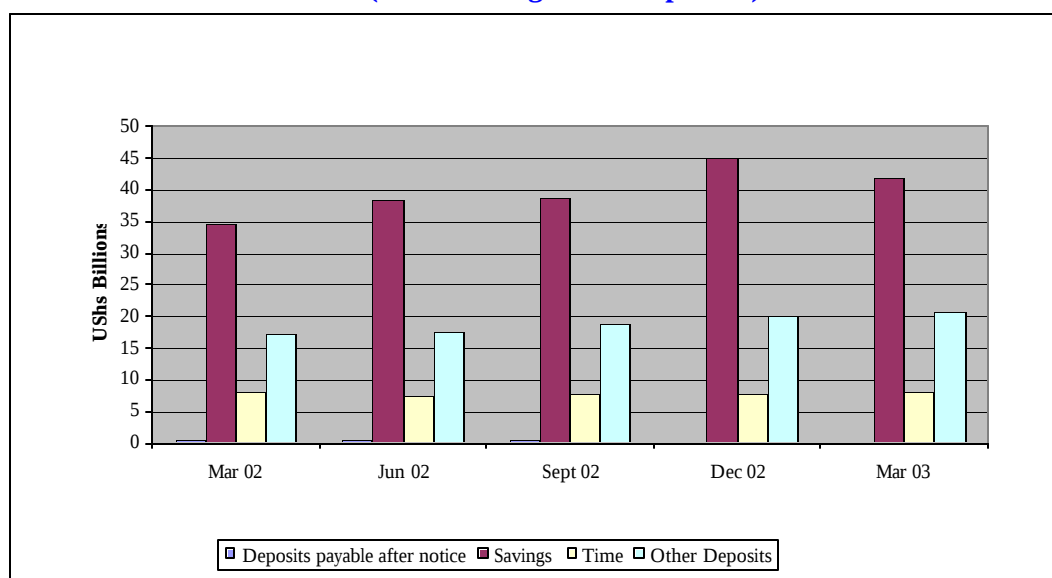
	Mar 2002	Jun 2002	Sept 2002	Dec 2002	Mar 2003	Change Dec 2002 – Mar 2003	
						Absolute	Percentage
Deposits payable after notice 1/	0.58	0.58	0.58	0.00	0.00	0.00	0.00
Savings Deposits	34.65	38.30	38.75	45.02	41.70	(3.32)	(7.37)
Time Deposits	8.00	7.50	7.88	7.66	8.07	0.41	5.35
Total Private sector deposits	43.23	46.38	47.21	52.68	49.77	(2.9)	(5.5)
Other Deposits	17.21	17.66	18.93	19.91	20.78	0.87	4.36
Total Deposits 2/	60.45	64.04	66.14	72.59	70.55	(2.04)	(2.81)

Source: Bank of Uganda

1/ Deposits payable after notice have reduced to zero due to the removal of Interstate Finance Company from the database with effect from December 2002

2/ Includes funds collected so far from the beneficiaries of the government pool house scheme

**Chart IV: The Evolution of the Total Deposits in the Credit Institutions
(Outstanding at end of period)**



Liquidity

The liquidity of the NBFIs as measured by the level of liquid assets declined by Shs 1.93 billion to Shs 36.19 billion by end-March 2003, falling by 5.06 percent over the December 2002 level of Shs 38.12 billion. The fall was mainly on account of the 13.9 and 7.0 percent decline in the

treasury bills holdings and the balances of NBFIs held with commercial banks and associated companies in and outside Uganda, respectively. The cash in vaults of the NBFIs and investments in other stocks & shares grew by 6.37 and 6.98 per cent, respectively over the same period. These developments are summarised in Table 11 below.

**Table 11: Liquidity Indicators of Non-Bank Financial Institutions
(Billion Shs at end of period)**

	Mar 2002	Jun 2002	Sept 2002	Dec 2002	Mar 2003	Change Dec 2002 – Mar 2003	
						Absolute	Percentage
Cash in Vaults	1.42	1.84	1.82	2.67	2.84	0.17	6.37
Treasury Bill Holdings	6.76	8.55	9.79	9.05	7.79	(1.26)	(13.92)
Balance with Commercial Banks and associated companies	17.61	16.53	16.91	19.25	17.89	(1.36)	(7.06)
Investments in other Stocks & Shares	6.65	7.19	7.22	7.16	7.66	0.50	6.98
Total	32.44	34.11	35.74	38.12	36.19	(1.93)	(5.06)

Source: Bank of Uganda

4. DEVELOPMENTS IN DOMESTIC MONEY MARKETS

The Treasury Bills Market

In a continued effort to promote the development of the Treasury bill market, major changes were effected including the introduction of a primary dealership program and the signing of the horizontal repo agreement to facilitate interbank repo transactions. The introduction of formal secondary trading of Treasury bills notwithstanding, the primary market remained an important tool for monetary policy management.

The Treasury Bills Primary Market

Primary issuance of Treasury bills continued to be actively used in liquidity management during the period under review. Effective February 19, 2003, BOU changed the modalities of the Treasury bill market from a weekly to a bi-monthly auction, and simultaneously commenced a phased approach towards a fully fledged primary dealership program for issuance of these instruments.

In line with the liquidity conditions prevailing in the quarter, there was a net redemption of TBs given that the stock of Treasury bills decreased by 5.18 percent, from Shs 1,200.70 billion recorded at the end of December 2002 to Shs 1,138.49 billion as at end-March 2003 (see Table 12 below). Commercial banks held 74.7 per cent of the outstanding stock of Treasury bills by end-March 2003, slightly above 74.1 percent held in December 2002 while BOU's holdings decreased to 14.0 percent from 15.7 per cent over the same period.

During the quarter, all the auctions for this instrument were over-subscribed, though demand remained concentrated at the longer end of the market. This is affected

in the percentage share of the Treasury bill issues at face value issued during the quarter which stood at 16.8 percent, 19.1 percent, 24.1 percent and 40.0 percent for the 91-days, 182-days, 273-days, and 364-days securities, respectively.

The face value of the Treasury bills issued during the quarter amounted to Shs 209.79 billion and was against the maturities worth Shs 256.92 billion, resulting to a net redemption of Shs -47.13 billion. This net redemption contrasts with the net issuance worth Shs 162.89 billion of the previous quarter, but is comparable to a net redemption of Shs 9.62 billion of the corresponding quarter in 2002.

In spite of the persistent over-subscription in the Treasury bill auctions, the direction of discount rates over the quarter varied and hence portrayed contrasting market perception regarding liquidity and its pricing. The monthly average discount rate on the 91-days bill increased from 10.66 percent to 13.08 percent while those on the 182-days, 273-days and 364-days Treasury bills decreased from 15.40 percent, 15.82 percent and 16.06 percent in December 2002 to 13.74, 13.70 and 13.55 percent respectively, in March 2003. The average discount rates for the entire quarter stood at 14.10 percent, 16.15 percent, 16.86 percent and 17.20 percent for the 91-day, 182-day, 273-day and 364-day bills respectively, compared to 9.02 percent, 14.77 percent, 16.76 percent and 17.83 percent for the quarter ended December 2002. In the corresponding quarter end-March 2002, these rates stood at 3.79 percent, 5.41 percent, 7.36 percent and 7.98 percent for the 91, 182, 273 and 364-day bills respectively.

Table 12: Treasury Bill Volume, Price and Interest Rates

	Q3 2001/02	Q4 2001/02	Q1 2002/03	Q2 2002/2003	Q3 2002/2003
Stock of Treasury Bills (in Shs Billions)	712.75	928.50^{1/}	1051.47^{2/}	1200.70	1138.49
Change in Stock	15.12	215.75	122.97	149.23	(62.21)
Price and Interest rates					
Average Price (Shs /100)	99.06	98.84	98.46	97.80	96.48
Annualized 91-day Discount Rate (%)	3.75	4.66	6.20	8.82	13.62
Annual 91-day Discount Yield (%)	3.79	4.71	6.28	9.03	14.10
Reference Rate (%) ^{3/}	3.76	4.74	6.30	9.04	14.36
Rediscount Rate (%)	5.76	6.74	7.39	10.16	13.83
Issues at Face Value (in Shs Billions)					
91 Days	30.98	59.66	23.50	52.92	35.15
182 Days	42.98	47.48	41.00	73.03 ^{2/}	40.13
273 Days	58.97	71.98	91.00	109.12 ^{2/}	50.50
364 Days	90.98	259.59 ^{1/}	205.25 ^{2/}	191.16 ^{2/}	84.00
Total Issues at Face Value	223.91	438.72^{1/}	360.74^{2/}	426.23^{2/}	209.78
Total Maturities	233.53	225.50	237.88	263.34	256.92
Total Net Issues at Face Value	-9.62	213.22	122.87	162.89	(47.13)
Issues at Cost Value (in Shs Billions)					
91 Days	30.71	57.58	23.14	51.76	33.98
182 Days	41.86	43.61	38.97	68.18 ^{2/}	37.13
273 Days	55.95	63.91	82.74	97.12 ^{2/}	44.79
364 Days	84.33	239.36 ^{1/}	180.59 ^{2/}	162.71 ^{2/}	71.26
Total Issues at cost value	212.84	404.46^{1/}	325.43^{2/}	379.77^{2/}	187.16

Source: Bank of Uganda

Note: Figures are for the end of the period.

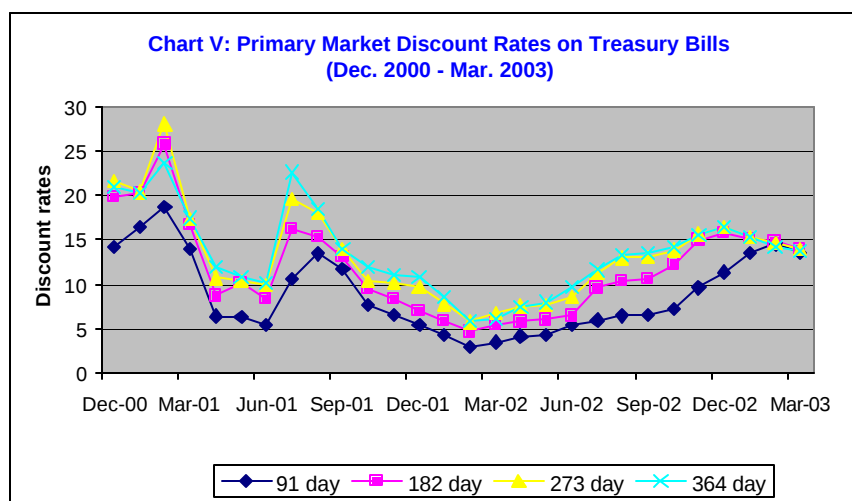
1/ Includes non-interest bearing securities worth Shs 100.00 billion issued to Bank of Uganda for purposes of conducting monetary policy and Shs 26.19 billion issued to mop-up liquidity from maturing UCB recapitalization bonds.

2/ Includes various issues to mop-up liquidity from maturing UCB recapitalization bonds.

3/ Reference rate calculated as 4-weeks moving average of the 91-day Treasury bill yield.

As depicted by Chart V below and Appendix Table 27, most of the auctions in the period resulted into a flat yield curve

at the long end of the market that eventually became inverted towards the end of the quarter



The Treasury bills Secondary Market

Following the inauguration of the phased-approach towards a fully-fledged primary dealership program, 'bid' and 'offer' discount rate quotes became available from the primary dealers for secondary trading of Treasury bills. This, together with the signing of the Horizontal Repo agreement facilitated formal trading in Treasury bills in form of outright sales and horizontal repos.

The discount rates within the secondary market closely mimicked those in the primary market. As summarized in Table

13 below, the respective average bid/offer rate for the quarter ended-March 2003 were 13.01/12.78 percent, 13.50/13.26 percent, 13.48/13.26 percent and 13.27/13.08 percent for the 91-days, 182-days, 273-days and 364-days securities. Like in the case for the primary market, the yield curve derived from the average discount quotes in the secondary market was inverted, albeit with less steepness at the short-end of the market. Total trades over this period amounted to Shs 5.5 billion at an average discount rate of 12.50 percent. Of these trades, Shs 3.0 billion was on account of horizontal repos.

Table 13: Summary Indicators from the Secondary Market for Treasury bills; Jan-Mar 2003

	91-days		182-days		273-days		364-days	
Discount rates quotation(%)								
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
Min	11.25	11.00	11.50	11.25	11.75	11.50	12.58	12.33
Max	15.52	15.27	14.62	14.37	14.65	14.51	14.51	14.45
Average(simple)	13.01	12.78	13.50	13.26	13.48	13.26	13.27	13.08
Trading Activity								
Transactions(Shs bill)	5.500		...		...		...	
- Horizontal repos	3.000		...		...		...	
- Outright sales	2.500		...		...		...	
Average dis count rate	12.50%		...		...		...	

Source: Bank of Uganda

The Vertical Repo Market

The vertical repo market (i.e. repo transactions between banks and Bank of Uganda) was active throughout the quarter as BOU increased the use of this instrument for fine-tuning liquidity during intra-treasury bill auction periods. Total Repo issuance in the quarter ended-March 2003 was Shs 133.80 billion, against maturities of Shs 159.90 billion. This was higher than Shs 110.65 billion, which was issued against maturities of Shs 98.89 billion in the previous quarter ended December 2002, and also higher than Shs 14.55 billion against maturities of Shs 9.61 billion of the corresponding quarter of

2002. Bank of Uganda announces its presence in the market and awards bids to the commercial banks on a *pro rata* basis depending on whether it is borrowing or lending to commercial banks. The weighted interest rate from this market also maintained an upward trend throughout the quarter. As depicted in Table 14 below, the weighted average repo rate that was 10.38 percent by end-December 2002 had risen to 11.10 percent by end-March 2003. The average for the quarter also increased from 7.72 percent to 10.39 percent over this period. The participation by commercial banks increased remarkably during the quarter.

Table 14: Volume and Interest rate Developments in the Repo Market

	Sep 2002	Dec 2002	Mar 2003
Issuance of Repos (Shs Billions)	178.10	110.65	133.80
Maturity of Repos (Shs Billions)	183.02	98.89	159.9
Repo rate (average) (%)	3.86	7.72	10.39
Repo rate (end period) (%)	5.90	10.38	11.10

Source: Bank of Uganda

Commercial banks lending rate and deposits rates

In the commercial banks' retail market, the weighted average lending rate on shilling denominated loans gradually declined to 17.60 percent by end-March 2003, lower than 18.47 percent and 20.27 percent recorded in December 2002 and March 2002, respectively. The lending rates for dollar denominated loans declined from 11.08 percent to 9.82 percent during the quarter and were lower than 11.67 percent charged in March 2002. However, the savings rate on shilling denominated deposits increased from 2.00 percent in December 2002 to 2.05 percent in March 2003 and was higher than 1.04 percent offered in March 2002. However, the time

deposit rate at 10.11 percent as at end-March 2003 was higher than 8.97 percent of December 2002 and 6.16 percent of the corresponding period in March 2002. The changes in the deposit rates are indicative of an increased response of commercial banks deposit mobilization efforts to changes in Treasury Bills rates and competition for deposits among the banks themselves. The savings deposit rate on the dollar denominated deposits declined slightly from 1.95 percent to 1.90 percent while the time deposit rate declined from 2.60 percent to 1.90 percent but remained well below the respective 3.82 percent and 3.25 percent offered in March 2002. The developments in commercial bank interest rates are shown in Table 15.

**Table 15 Weighted Average Interest Rates of Commercial Banks
(Percent, per annum)**

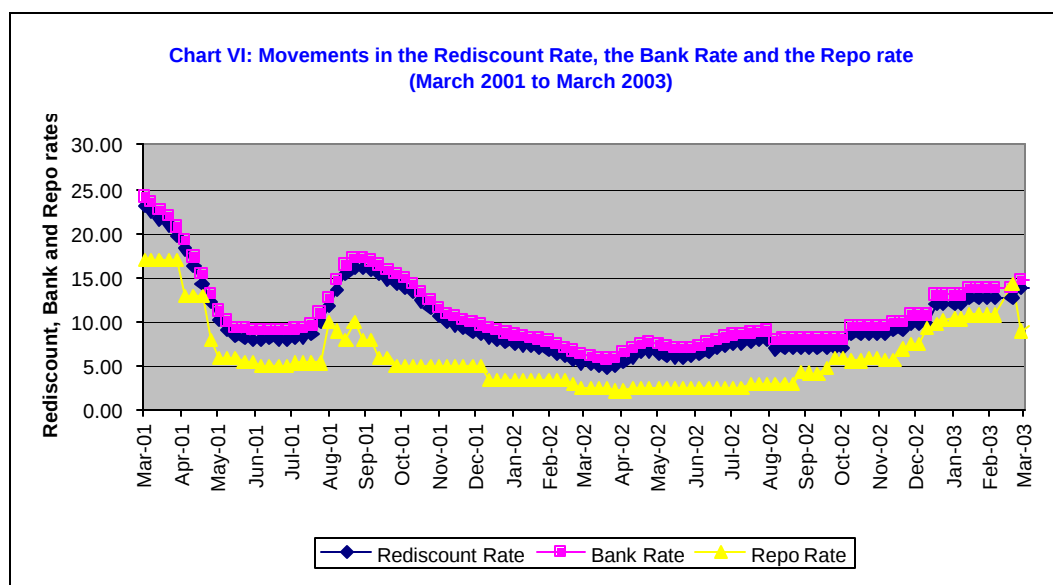
	Sep 2002	Oct 2002	Nov 2002	Dec 2002	Jan 2003	Feb 2003	Mar 2003
Loans and Deposits Denominated in Shillings							
Lending rate	20.16	17.14	17.76	18.47	17.91	17.67	17.6
Savings Deposit rate	1.98	2.34	2.34	2.00	2.02	2.10	2.05
Time Deposit rate	4.32	6.53	6.94	8.97	9.48	8.38	10.11
Loans and Deposits Denominated in Dollars							
Lending rate	11.40	10.48	13.28	11.08	8.94	7.26	9.82
Savings Deposit rate	1.95	1.95	1.95	1.95	0.95	1.92	1.90
Time Deposit rate	2.68	1.76	1.47	2.60	1.47	1.72	1.90

Source: Bank of Uganda

Policy Rates

As seen in Chart VI below, the policy rates were revised on three occasions during the quarter. The rediscount rate and bank rate rose above the levels recorded in the corresponding period of 2002. The

rediscount rate and bank rate that stood at 12.08 percent and 13.08 percent respectively as at end-December 2002 were increased to 13.83 percent and 14.83 percent towards the end of February 2003 and then to 15.83 and 16.83 percent respectively at the end of March 2003.



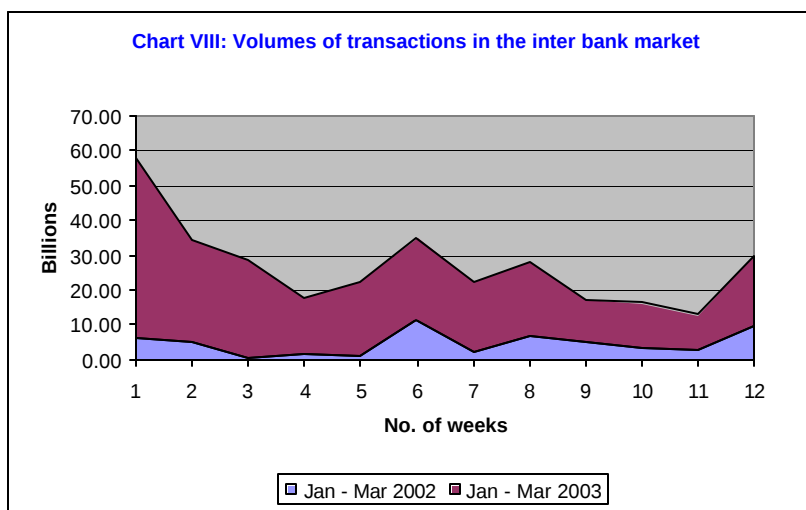
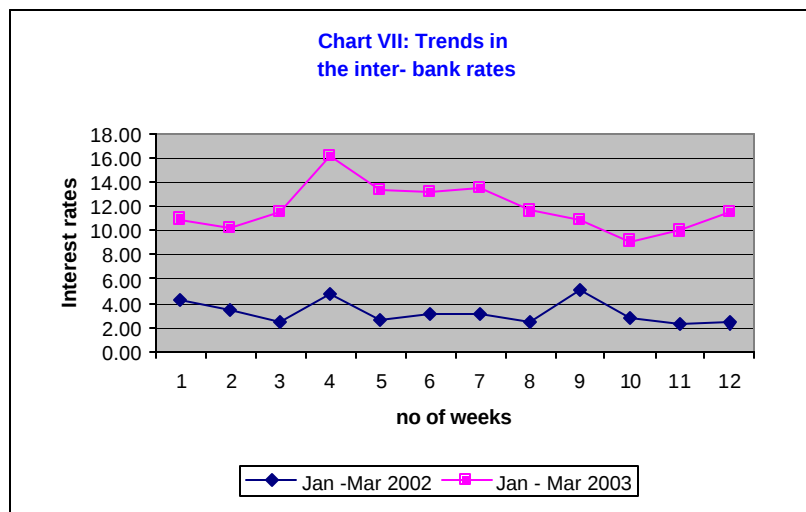
The Interbank Money Market

The inter-bank money market remained buoyant throughout the quarter. Like a typical money market for short-term liquidity management, most of the lending took place at the short-term end of the market (i.e. for less than 30 days). Quarterly average transaction volumes in the inter-bank market increased from Shs

13.85 billion in the quarter-ended December 2002 to Shs 22.24 billion in the quarter under review. However, within the quarter, the monthly average transactions maintained a downward trend, being recorded at Shs13.98 billion in March 2003, down from Shs31.36 billion recorded in January 2003. The level of participation increased with all the banks undertaking at least one transaction in the

inter-bank market compared to 15 out of the 17 banks which participated during the corresponding quarter of March 2002. Charts VII and VIII show the respective

movements in the interest rates and volumes of transactions in the inter-bank shilling market.



5. DEVELOPMENTS IN THE FOREIGN EXCHANGE MARKET

Foreign Exchange Rates

The Shilling came under intense depreciation pressures during the quarter under review. On an end period basis, the average mid-rate in the interbank foreign exchange market depreciated by 5.4 percent from Shs. 1845.01 per US dollar in December 2002 to Shs 1944.45 per US dollar in March 2003 compared to a depreciation of 1.8 percent recorded in the quarter ended December 2002. On an average period basis, the shilling depreciated by 3.48 percent from an average rate of Shs 1834.84 per US dollar in the quarter ending December 2002 to an average rate of Shs 1898.64 per US dollar in the quarter ending March 2003.

Instability in the foreign exchange market observed during the quarter under review, was mainly caused by speculative factors related to the geopolitical tensions that ensued at the time in the Middle East, continued deterioration in the terms of trade, adverse media reports that the World Bank would withhold US\$ 150 million intended for the PRSC for the coming financial year pending verification of increased defence spending, and foreign exchange market agents' perception that the Shilling would continue on a depreciation trend. The increased uncertainty and instability in the inter-bank foreign exchange market led to high spreads between the weighted selling and buying rates, which reached a peak of Shs39.64- the highest since March 15, 2003 compared to an average of Shs. 6.47 and Shs. 6.02 in January and February,

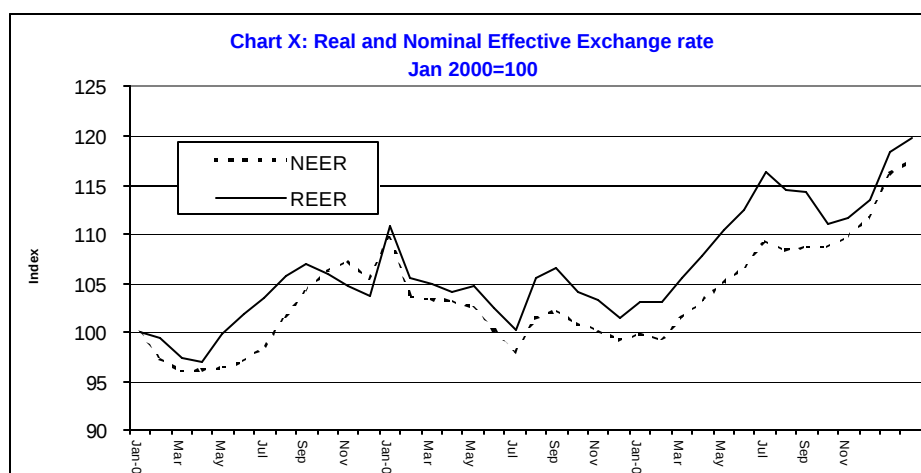
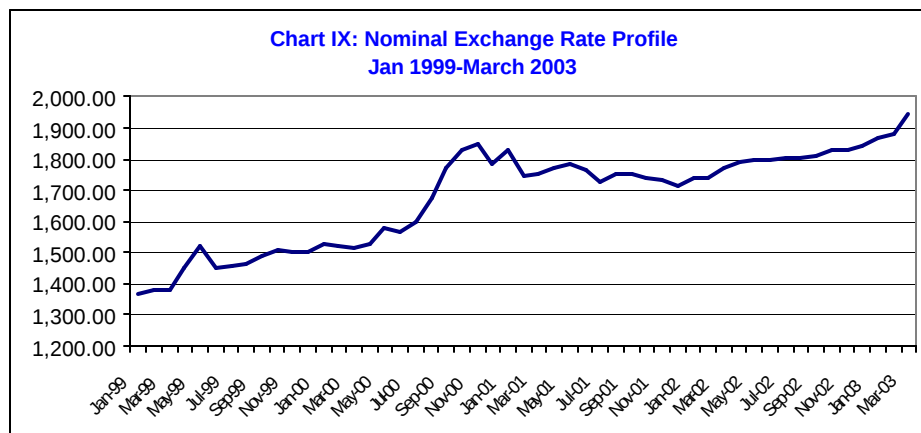
respectively. Bank of Uganda's strong presence in the market however, helped to restore stability in the market. Net intervention sales by Bank of Uganda amounted to US\$104.4 million (including a swap of US\$13 million) during the quarter compared to US\$17.6 million for the quarter ended December 2002 and US\$69.8 million for the quarter ended September 2002. This was mainly to ensure stability and orderliness in the foreign exchange market.

On the other hand, the nominal effective exchange rate (NEER) depreciated by 9.3 percent during the quarter under review, compared to a depreciation of 3.1 percent during the previous quarter. The real effective exchange rate (REER) depreciated by 9.5 per cent compared to an appreciation of 1.0 percent over the same period. The depreciation of the NEER and REER during this period were largely on account of a larger nominal depreciation of the Shilling - US Dollar exchange rate compared to the currencies of our major trading partners which appreciated against the dollar during the period under review.

In the bureaux market, the Shilling depreciated by 5.3 per cent from Shs 1845.56 per US dollar in December 2002 to Shs 1943.02 per US dollar in March 2003. On quarterly average basis, the average mid-rate in the bureaux foreign exchange market depreciated by 3.4 per cent in the quarter under review, from an average of Shs 1835.06 per US dollar in the quarter ending December 2002 to Shs 1897.7 per US dollar. (see Table 16).

Chart IX presents the trend of the inter-bank mid exchange rate from January 1999 to March 2003 while Chart X shows

the trend in real and nominal exchange rates.



Transaction Volumes

Gross purchases in the inter-bank foreign exchange market decreased by 18.0 percent from US\$ 354.22 million in the previous quarter to US\$ 290.55 million in the quarter under review, while gross sales decreased by 1.8 per cent from US\$384.74 million to US\$ 377.9 million over the same period respectively. The decline in

purchases during the third quarter is partly due to the exclusion of cross currency deals. Cross currency transactions have increasingly become a major feature of our market and BOU started excluding them from purchases and sales beginning 2003. Cross currency deals amounted to US\$96.9 million in the quarter under review.

In the bureau market, gross purchases remained relatively stable, but decreasing only marginally to US\$ 129.5 million in

the quarter, while gross sales decreased from US\$ 159.8 million to US\$ 150.4 million over the same period respectively

Table 16: Transactions in the Retail and Wholesale Market
(Shs per US\$ for the Exchange Rate, and Volumes in million of US\$).

Market	2002/2003 Q1	2002/2003 Q2	Dec02	Jan 03	Feb 03	Mar 03	2002/2003 Q3
Inter-Bank Foreign Exchange Market							
Nominal Exchange Rate (period average)	1807.11	1834.84	1845.01	1867.69	1883.78	1944.45	1934.92
Nominal Effective Exchange* rate (NEER) 1990=100	168.82	170.78	173.46	180.26	182.54	189.57	188.74
Real Effective Exchange Rate* (REER) 1990=100	134.77	131.32	132.72	139.60	141.29	146.51	145.84
Total Purchases (Million US\$)	353.83	354.22	127.34	105.55	88.11	96.89	290.55
Total Sales (Million US\$)	354.22	384.74	127.18	126.70	113.69	137.49	377.88
Bureau Market							
Average Period Exchange Rate	1807.16	1835.06	1845.56	1866.98	1882.99	1943.02	1897.66
Total Purchases	143.5	129.6	43.23	46.56	41.54	41.18	129.49
Total Sales	166.6	159.8	51.53	59.85	47.40	43.18	150.42

Source: Bank of Uganda.

*The numbers for the NEER and REER for the months of February and March 2003 are highly provisional.

6. PUBLIC FINANCE

Revenue and Grants

During the quarter ended March 2003, total government revenue and budget support grants were estimated at Shs 426.08 billion, down from Shs 541.82 billion realised in the quarter ended December 2002 (see Table 17). This performance was above the programme amount by Shs 18.91 billion and represented a decline of Shs 115.74 billion or 21.4 percent compared to the amount collected in the previous quarter. The total revenue out-turn was Shs 347.43 billion which was Shs 2.83 billion above the programmed amount but represented a decline of Shs 17.11 billion when compared to the amount collected in the quarter ended December 2002. Uganda Revenue collections in particular, amounted to Shs 340.22 billion, which represented a decline of 5.3 percent from the previous quarter collections. The shortfall in tax collections could be largely attributed to a fall in the direct domestic taxes. Revenue collections from this tax category fell from Shs 86.15 billion registered in the quarter ended December 2002 to Shs 66.66 billion in the quarter under review. However, taxes on international trade rose from Shs 163.51 billion in the previous quarter to Shs 185.01 billion, representing an increase of 13.1 percent over the period.

The non-URA revenues for the quarter under review amounted to Shs 7.21 billion, which is below the projected amount by Shs 3.79 billion, but higher than Shs 5.15

billion realised in the quarter ended December 2002. The non-URA revenue collections mainly came from from government ministries and departments and other receipts. The budget support grants dropped significantly from Shs 177.28 billion received in the previous quarter to Shs 78.65 billion at end-March, although this out-turn was slightly higher than the programme target of Shs 62.57 billion.

Expenditure

During the quarter under review, total government expenditure and net lending amounted to Shs 477.96 billion, which represented a decline of 1.0 percent compared to the expenditures of the previous quarter. Development expenditures stood at Shs 87.06 billion during the quarter ended March 2003, down from Shs 113.17 billion utilised during the preceding quarter. The bulk of the development expenditure was posted under the domestic line item mainly for poverty alleviation programmes. A total of Shs 153.59 billion, equivalent to 39.4 percent of the recurrent expenditure was paid out as salaries and wages, compared to Shs 151.53 billion recorded in the previous quarter and Shs 134.04 billion during the same period in 2002. Interest payments were estimated at Shs 45.89 billion up from Shs 39.97 billion in the quarter ended December 2002 while the statutory expenditures were at Shs 14.47 billion.

**Table 17: Government Budgetary Operations
(Shs Billion)**

	Jan-Mar 2002	Apr-Jun 2002	Jul-Sep 2002	Oct-Dec 2002	Jan-Mar 2003
Revenue and Grants	359.51	397.60	442.19	541.82	426.08
Total Revenue	293.52	337.71	315.32	364.54	347.43
Tax Revenue	288.48	334.18	309.78	359.40	340.22
Other Revenues	5.03	3.53	5.54	5.15	7.21
Grants	65.99	59.89	126.87	177.28	78.65
Expenditures and Net Lending	460.38	573.19	413.83	482.79	477.96
Recurrent Expenditure	362.92	421.14	342.72	382.34	389.84
Statutory	38.78	32.62	22.10	24.90	25.51
Wages and Salaries	134.04	148.54	146.41	151.53	153.59
Interest Payments	39.63	31.07	38.67	39.97	45.89
Other non Wage Recurrent	130.28	198.72	116.50	151.75	150.38
URA Transfers	10.19	10.19	19.05	14.19	14.47
Development Expenditure	105.72	152.37	71.76	113.17	87.06
External	-	-	-	-	-
Domestic counterpart	105.72	152.37	71.76	113.17	87.06
Net Lending and Investment	1.74	0.32	-0.65	-12.72	1.07
Overall Deficit / Surplus	-100.87	-175.59	28.36	59.03	-51.88
Change in Arrears	-12.05	-61.91	-3.62	-28.43	-15.15
Adjustment to Cash	-48.44	87.36	-108.95	-6.24	-20.20
Overall Deficit (surplus (Cash))	-180.35	-150.15	-84.20	24.36	-87.23
Financing	161.37	150.15	84.20	-24.36	87.23
External Financing (net)	-32.08	-19.77	8.12	-24.86	-31.65
Domestic Financing	135.62	117.52	84.73	96.10	111.63
Bank	140.65	116.23	47.47	58.03	115.00
Non Bank	-5.03	1.27	37.27	38.08	-3.37
Residual	57.83	52.40	-8.65	-95.60	7.26

Source: Ministry of Finance, Planning and Economic Development

Overall Budget Balance and Financing

The overall budget balance (Revenues plus budget support grants minus expenditures and net lending, excluding external development expenditures) amounted to a deficit of Shs 51.88 billion as opposed to a surplus of Shs 59.03 billion recorded in the quarter ended December 2002. Excluding grants, the overall budget balance indicates a deficit of Shs 130.53 billion. On a cash

basis, taking into consideration arrears payments of Shs 15.15 billion and a net cheque float of Shs 20.20 billion, the overall balance for the quarter is a deficit of Shs 87.23 billion. The financing of the above budgetary operations mainly arose from a domestic component of Shs 111.63 billion and a residual of Shs 7.26 billion. In this quarter, the amortisation of external debt was estimated at Shs 31.65 billion.

7. EXTERNAL SECTOR DEVELOPMENTS

Developments

During the quarter ending March 2003, the balance of payments registered an overall deficit of US\$105.40 million, which is a decline when compared to a surplus of US\$45.36 million recorded in the previous quarter. This was due to a sharp decline in net current transfers. The current account declined from a deficit of US\$14.09 million in the quarter ending December 2002 to a deficit of US\$139.34 million during the quarter under review. The services and income accounts too deteriorated in the quarter ending March 2003. However, there was an improvement in the trade account from a deficit of

US\$177.61 million to US\$155.51 million over the same period.

The capital and financial account balance deteriorated to a surplus of US\$33.85 million in the quarter ending March 2003 from a surplus of US\$59.45 million recorded in the quarter ending December 2002. The decline in the capital and financial account was mainly attributed to the fact that no official loan disbursements were made during the quarter. Table 18 below summarises the developments in the balance of payments from the quarter ending December 2001 to the quarter ending March 2003.

**Table 18: Summary of Balance of Payment Developments
(US\$ million)**

Aggregate	Oct-Dec 2001/02	Jan-Mar 2001/02	Apr-Jun 2001/02	Jun-Sep 2002/03	Oct-Dec 2002/03	Jan-Mar 2002/03
6. A. Current Account Balance	6.42	-106.61	-122.84	-92.42	-14.09	-139.34
Goods Account (Trade Balance)	-148.19	-148.12	-144.17	-56.18	-177.61	-155.51
Exports (fob)	109.03	130.25	121.85	116.15	119.62	150.21
Imports (fob)	-257.22	-278.37	-266.02	-272.33	-297.23	-305.72
Services and Income (net)	-91.13	-103.59	-109.00	-126.82	-76.89	-76.53
Services Account	-64.92	-66.75	-82.14	91.04	42.15	34.11
Inflows	59.67	58.98	48.50	58.65	74.09	86.97
Outflows	124.59	125.73	130.64	149.70	116.24	121.07
Income Account	-26.21	-36.84	-26.86	-35.78	-34.74	-42.42
Inflows	13.16	7.98	2.87	5.15	8.15	1.06
Outflows	-39.37	-44.81	-29.73	-40.93	-42.89	-43.48
Current Transfers(net)	245.74	145.10	129.33	190.58	240.40	92.70
General Government	168.86	87.85	85.71	121.33	147.37	92.53
Private Transfers	76.88	57.25	43.62	69.25	93.03	0.17
B. Capital&Financial Account Balance	233.94	56.98	52.78	70.00	59.45	33.85
Foreign direct Investment	36.43	36.43	36.43	38.50	38.50	38.50
Inflows	57.68	57.68	57.68	60.95	60.95	60.95
Outflows	-21.25	-21.25	-21.25	-22.46	-22.46	-22.46
Other Investment	197.51	20.56	16.35	40.51	29.09	-4.65
Medium and Long-term	195.08	27.68	42.38	39.25	17.71	25.84
Inflows	221.31	55.54	55.54	70.82	49.38	49.38
O/w Official loans	165.77	0.00	0.00	21.43	0.00	0.00
Outflows	-26.23	-27.86	-13.16	-31.56	-31.68	-23.54
Short-term (net)	2.44	-7.13	-26.03	1.25	3.24	-30.49
Inflows	25.15	30.04	28.10	29.42	30.30	38.05
Outflows	-22.71	-37.17	-54.13	-28.17	-27.06	-68.54
C. Overall Balance	240.36	-49.62	-71.06	-13.42	45.36	-105.49
Foreign Reserves (end of period)	981.50	920.60	872.90	881.22	931.06	825.78
Reserves (in months of future Imports of goods and non- factor services)	7.85	7.12	6.64	6.59	6.83	5.97

Source: Bank of Uganda

Exports

Total export earnings for the quarter under review amounted to US\$150.21 million up from US\$119.62 million in the previous quarter. This represents an increase of about 25.6 percent compared to the previous quarter and an increase of 15.3 percent compared to the corresponding quarter in 2002.

Coffee export earnings amounted to US\$29.86 million in the quarter ending March 2003. This was an increase of 6.9 percent from US\$27.93 million realized in the quarter ending December 2002 and 38.4 percent more than the corresponding quarter in year 2002. The average unit price for the quarter increased to US\$0.72 per kilogram from an average of US\$0.59 per kilogram registered in the previous quarter and US\$0.44 per kilogram in the corresponding quarter of 2002. In volume terms, coffee exports decreased by 12.2 percent from 790,000 (60-kg) bags of coffee in the preceding quarter to 694,000 bags in the period under review. This decline in the coffee export volumes is attributed to the end of the coffee season in the main coffee growing areas of Central and Eastern regions.

Non-coffee export earnings increased from US\$91.70 million to US\$120.36 million, an increase of 31.3 percent compared to an increase of 15.8 percent in the corresponding quarter of 2002. There was a decline in earnings from electricity, gold, tea, hides and skin, maize and bean exports, but most of the other non-coffee export earnings increased in the quarter under review relative to the previous quarter. Gold export earnings declined by 11.5 percent from US\$11.66 million in the quarter ending December 2002 to US\$10.32 million in the quarter under review. Electricity export proceeds were only US\$3.88 million compared to US\$4.24 million in the previous quarter and US\$4.61 million in the corresponding

quarter of 2002. Hides and skins export earnings declined too in the quarter under review from US\$1.35 million in the quarter ending December 2002 to US\$0.86 million in the quarter under review. The decline in the export proceeds from hides and skins is partly attributed to the decline in the prices at the international market.

On the other hand, cotton export earnings increased sharply from US\$0.20 million in the quarter ending December 2002 to US\$11.35 million in the quarter ending March 2003. Likewise, tobacco export earnings increased from US\$10.85 million in the quarter ending December 2002 to US\$17.82 million in the quarter under review. This was 43.1 percent higher than the corresponding quarter of 2002. Other non-coffee exports increased marginally in the period under review. Table 19 provides a summary of export developments.

Table 19: Summary of Developments in Exports by Commodity
(US\$ million)

	Oct-Dec 2001/02	Jan-Mar 2001/02	Apr-Jun 2001/02	Jul-Sep 2002/03	Oct-Dec 2002/03	Jan-Mar 2002/03
Total Exports	109.03	130.25	121.85	116.15	119.62	150.21
Coffee	15.20	21.57	21.16	25.98	27.93	29.86
Non-Coffee	93.83	108.68	100.69	90.16	91.70	120.36
Electricity	2.49	4.61	3.57	4.01	4.24	3.882
Gold	14.73	14.25	18.71	15.27	11.66	10.32
Cotton	0.01	10.67	5.76	1.48	0.20	11.347
Tea	7.41	5.49	6.78	5.49	8.08	7.253
Tobacco	7.08	12.45	8.76	4.11	10.85	17.82
Fish & its Products	23.15	20.53	19.43	19.78	20.09	23.48
Fish & its Products (Regional fish exports	7.64	6.78	6.41	6.53	6.63	7.75
Hides & skins	5.28	4.37	3.30	0.93	1.35	0.863
Simsim	0.03	0.03	0.27	0.16	0.05	0.375
Maize	2.48	4.93	2.58	1.96	2.10	1.968
Beans	0.42	0.40	0.34	0.72	1.05	0.842
Flowers	3.74	4.47	4.13	4.10	2.88	4.115
Oil re-exports	0.72	1.28	1.13	0.84	2.25	2.709
Cobalt	2.41	2.00	3.12	1.92	0.00	0.00
Others	16.25	16.43	16.31	21.87	20.26	27.63

Source: Bank of Uganda

Imports

Table 20 below provides a summary of developments in imports. The total import bill for the quarter ending March 2003 amounted to US\$305.72 million. This was an increase of 2.9 percent from a bill of US\$297.23 million recorded in the preceding quarter and 9.8 percent in the corresponding quarter of 2002. This increase was mainly on account of private sector imports that increased from

US\$238.54 million in quarter ending December 2002 to US\$243.24 million in the quarter under review. The oil bill amounted to US\$34.94 million, about US\$3.24 million higher than that in the preceding quarter and US\$7.62 million higher than in the corresponding quarter of 2002. Government imports are estimated at US\$38.72 million, which is US\$3.36 million higher than the previous quarter.

Table 20: Summary of Developments in Imports
(US\$ million)

	Oct-Dec 2001/02	Jan-Mar 2001/02	Apr-Jun 2001/02	Jul-Sep 2002/03	Oct-Dec 2002/03	Jan-Mar 2002/03
Total Imports	257.22	278.37	266.02	272.33	297.23	305.72
Government Imports	31.99	36.14	34.38	29.12	35.36	38.72
Private Imports	193.98	211.88	197.97	209.41	238.54	243.24
O/w Oil	31.04	27.31	31.46	32.91	31.69	34.94
Estimated Imports	31.24	30.35	33.67	33.80	23.34	23.76

Source: Bank of Uganda

Other Current Account Developments

The services account registered a surplus of US\$34.11 million lower than the surplus of US\$42.15 million in the preceding quarter and a deficit of US\$66.75 million in the corresponding period in 2002. Net current transfers

decreased by about 61.4 per cent from US\$240.40 million in the quarter ending December 2002 to US\$92.70 million in the quarter ending March 2003. Official grants disbursements (including project support grants) amounted to US\$77.80 million in the quarter under review, US\$54.84 million lower than the total disbursements

in the previous quarter. Of this amount, US\$19.73 million was debt relief from the HIPC initiative.

Capital and Financial Account

The capital and financial account balance declined by US\$25.6 million from a surplus of US\$59.45 million recorded in the quarter ending December 2002 to US\$33.85 million in the quarter under review. This was because no official loans were disbursed in the period under review. Foreign direct investment net inflows are estimated at US\$38.50 million. Total inflows for the quarter are estimated to have amounted to US\$60.95 million of which US\$36.63 million is estimated to be on account of borrowings from related companies. Other investments (including long, medium and short-term borrowings) resulted into a deficit of US\$4.65 million in the quarter March 2003 compared a surplus of US\$20.95 million in the quarter ending December 2002.

As a result of the above developments the overall balance of payments was a deficit amounting to US\$105.49 million. Despite the resource inflows from the HIPC initiative arrangements and the deferring of debt payments to those creditors who have not accepted to give Uganda debt relief on terms equivalent to those agreed up on by the Paris-Club creditors, there was a reserve draw down of US\$105.04 million. In terms of future

months of imports of goods and services, the reserve level declined from 6.83 to 5.97.

External Debt Service

During the quarter ended March 2003, maturities of principal and interest falling due on medium and long-term public and publicly guaranteed debt, including obligations to the International Monetary Fund (IMF), amounted to US\$ 33.03 million. The obligations due to the IMF in this quarter stood at US\$ 2.71 million. Resources realised under the HIPC initiative arrangements covered a sizeable amount of the debt service payments during this period amounting to US\$ 19.73 million. The ratio of public debt service (including IMF payments) to exports of goods and services stood at 14.48 percent for quarter under review. Payments towards private sector debt in the third quarter are estimated to have amounted to US\$ 5.65 million.

External Debt Stock

Uganda's stock of outstanding and disbursed debt amounted to US\$ 3825.2 million in June 2002 exceeding that of June 2001 valued at US\$3,395 million. About 87 per cent of the external debt were owed to multilateral institutions, 10 per cent to non-Paris Club bilateral and 3.0 per cent to Paris Club creditors. The developments regarding Uganda's debt profile from June 1998 are shown in Table 21 below.

Table 21: Uganda: Outstanding Public Debt by Creditor
(US\$ million)

Creditor Category	Jun-98	Jun-99	Jun-00	Jun-01	Jun-02
Multilateral	2826.9	2782.6	2936.4	2912.8	3318.1
Non-Paris Club Bilateral	461.8	361.7	332.6	341.3	377.3
Paris Club Bilateral	324.5	228.3	260.6	122.9	111.4
Commercial	2.5	5.4	3.0	1.0	1.0
Commercial Non Bank	26.7	35.3	29.5	17.0	12.8
Grand Total	3664.4	3499.6	3580.0	3395.0	3825.2

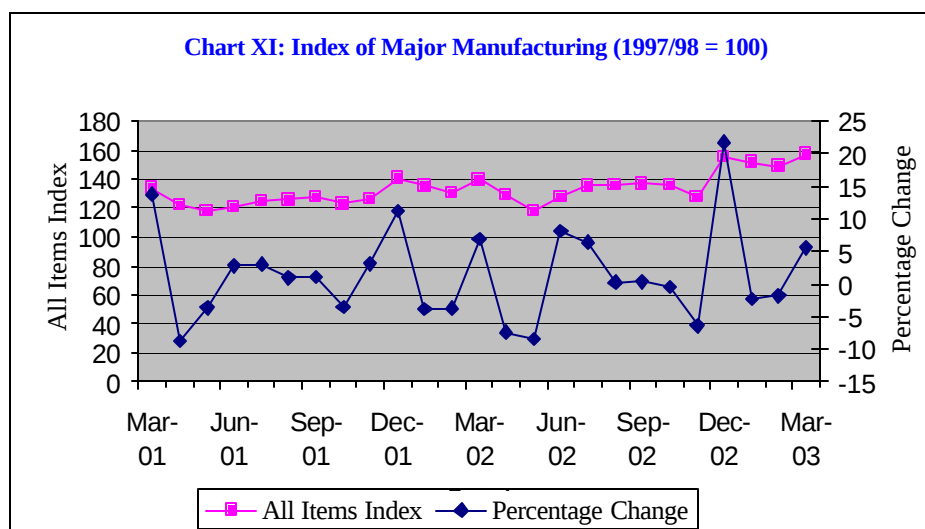
Source: Bank of Uganda

8. REAL SECTOR AND PRICE DEVELOPMENTS

Manufacturing

Production in the manufacturing sector as measured by the index of industrial production recovered in March 2003 after declining in January and February 2003. The monthly percentage change in the all item index in March 2003 was 5.6 per cent compared to -2.3 and -1.8 per cent registered in January and February 2003 respectively. The decline in January was largely on account of the fall in production of beer, soft drinks, cigarettes, edible oil, and cement. The fall in output of soft

drinks and beer is not unexpected during this time of the year, given the seasonal variations in demand which, normally peaks during the December festivities and declines in January. Growth in most of the sub-sectors was robust in March, apart from cigarettes, textiles and metal products which declined by 5.0, 11.6 and 4.2 per cent, respectively. The developments in the All Items Index during the period March 2001 to March 2003 are shown in Chart XI below.



Trading Volumes at Uganda Securities Exchange

The turnover recorded during the quarter ended March 2003 shows a drop in activity compared to both the previous quarter and the corresponding quarter of March 2002. Similarly the number of shares traded on the Securities exchange also registered a decline. The slowdown in the activity may be attributed to British American Tobacco, Uganda (BATU) and East African Breweries Limited (EABL) shareholders holding onto their investment, ahead of the

dividend payment to shareholders due in the month of April. Uganda Clays Limited (UCL) counter regained its position from Bank of Baroda, Uganda (BOBU) counter as the most active counter; this follows UCL's announcement of its good performance for the year ending December 2002. Details of the trading activity are shown in Table 22. On the secondary market, no trades were recorded in the bond market during the quarter, as the bondholders continued to hold onto their investment due to attractive returns.

Table 22: Trading Volumes and Activity at Uganda Securities Exchange

	Mar 2002	Jun 2002	Sep 2002	Dec 2002	Mar 2003
Number of Shares traded	220,072	1,111,866	410,934	125,589	7,358
Turnover Ug. Shs. '000	305,101	550,143	915,631	89,433	24,445
No. of Deals	75	144	137	67	69

Source: Uganda Securities Exchange

Leasing Activity

The value of assets leased out during the quarter ending March 2003 declined to Shs 3.26 billion from Shs 4.2 billion realised during the preceding quarter. The value of assets leased out during the quarter ending March 2003 was also below that of the

corresponding period in 2002. The fluctuations in disbursements are not unexpected, given that the industry is still in its infancy stage and that the number of players in the industry is limited. The details of the value of leasing activities are shown in Table 23.

**Table 23: Leasing Activity
(Disbursements in Shs billion)**

Quarter Ending	Amount
Mar 2001	2.63
Jun 2001	2.98
Sep 2001	2.05
Dec 2001	4.92
Mar 2002	4.46
Jun 2002	4.32
Sep 2002	5.40
Dec 2002	4.20
Mar 2003	3.26

Source: Bank of Uganda

Price Developments

Inflationary pressure built up in the quarter ending March 2003 and the annual composite headline inflation rate averaged 7.6 per cent compared to the average of 5.1 per cent posted in the quarter ended December 2002. During the corresponding quarter in 2002, the annual headline inflation rate was subdued at -2.9 per cent. The annual headline inflation rate turned positive at the end of the September 2002 quarter when it reached a level of 1.3 per cent and has since then been on the increase. By March 2003, the annual headline inflation rate steadily rose

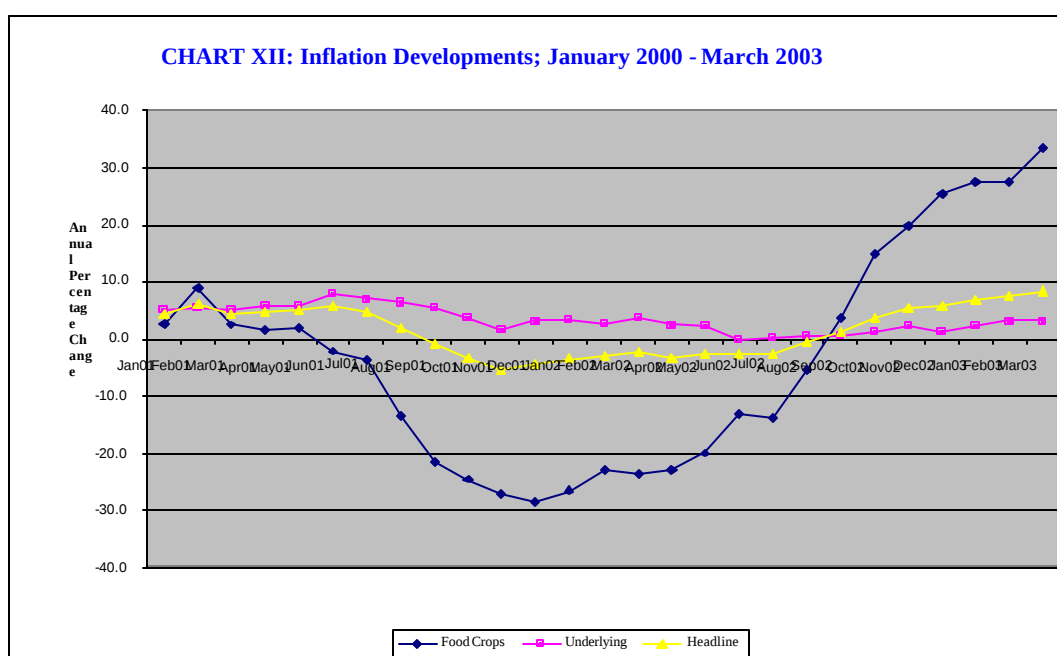
to 8.5 per cent, the same level as that of December 1999 and the highest rate recorded since then. The monthly headline inflation rates portray a similar pattern, increasing from 0.3 per cent in January 2003 before reaching the level of 1.0 per cent in March 2003

The annual underlying inflation rates, however, remained relatively subdued than that shown in the headline inflation rates. However, it increased from an average of 1.7 per cent in the preceding quarter to 3 per cent during the quarter under review. The monthly underlying inflation rate slightly increased from 1.0 per cent in

January 2003 to 1.2 per cent in February 2003, but dropped the following month to 0.4 per cent.

Most of the inflationary pressure especially in the headline inflation arose out of an increase in the average prices of food crops. The annual food crops inflation increased from an average of 20.1 per cent in the quarter ended December 2002 to 29.5 per cent during the quarter under review. This is much higher than

the level of -24.3 per cent posted in the same period in 2002. Food crop inflation rates were highest in the centres of Mbarara and Masaka where most fresh food crops originate. It is also important to note that the effects of the Iraq war and the weakening of the Shilling against the US dollar affected the underlying inflation rate during the quarter. The developments in annual inflation rates from January 2000 to March 2003 are shown in Chart XII below.



APPENDIX TABLES

- Appendix 1. Gross Domestic Product at factor cost, at current prices.
- Appendix 2. Gross Domestic Product at factor cost, at constant 1991 prices.
- Appendix 3. Gross Domestic Product at factor cost, per cent of total.
- Appendix 4. Gross Domestic Product at factor cost, annual growth rates.
- Appendix 5. Expenditure on GDP, at Current Prices.
- Appendix 6. Expenditure on GDP, at Current Prices.
- Appendix 7. Balance of Payments.
- Appendix 8. Composition of Exports (volumes).
- Appendix 9. Composition of Exports (value in US\$).
- Appendix 10. Composition of Imports (value in US\$).
- Appendix 11. Direction of Trade (Exports).
- Appendix 12. Direction of Trade (Imports).
- Appendix 13. Government Recurrent Revenue.
- Appendix 14. Economic Classification of Government Recurrent Expenditure.
- Appendix 15. Functional Classification of Government Recurrent Expenditure.
- Appendix 16. Economic and Functional Classification of Government Development Expenditure
- Appendix 17. Central Government Budgetary Operations
- Appendix 18. Domestic Public Debt.
- Appendix 19. Government Securities Outstanding by Holders.
- Appendix 20. Monetary Survey.
- Appendix 21. Monetary Authority Balance Sheet.
- Appendix 22. Commercial Banks' Balance Sheet.
- Appendix 23. Foreign Assets and Liabilities (US Dollars, million).
- Appendix 24. Commercial Banks' Advances to the Private Sector by Economic Activity.
- Appendix 25. Commercial Banks' Loans and Advances to the Private Sector.
- Appendix 26. Commercial Banks' Activities.
- Appendix 27. Structure of Interest Rates.

Appendix 28. Foreign Exchange Rates.

Appendix 29. Volumes of Interbank and Bureaux Transactions.

Appendix 30. Composite Consumer Price Index, Uganda.

Appendix 31. Composite CPI for Uganda breakdown by major groups..

Appendix 32. Consumer Price Index, Kampala/Entebbe.

Appendix 33. Consumer Price Index, Jinja.

Appendix 34. Consumer Price Index, Mbale.

Appendix 35. Consumer Price Index, Masaka.

Appendix 36. Consumer Price Index, Mbarara.

Appendix 37. Consumer Price Index, Gulu

Appendix 38. Index of Industrial Production, annual summary of groups and subgroups.

Appendix 39. Index of Industrial Production, monthly summary for index groups.

Appendix 40. Pump Prices for Petroleum Products in Uganda.

Appendix 41. Imports of Petroleum Products, quantities in metric tonnes

Appendix 42. Summary Sales of Petroleum Products (cubic meters).

Appendix 43. Electricity, capacity, generation and sales.

Appendix 44. Production of Selected Manufacture Commodities.

Appendix 45. Indicative Commodity Prices.

Appendix 46. Production of Major Cash Crops.

Appendix 47. Coffee Procurement.

Appendix 48. Coffee Exports.

Appendix 49. Coffee Shipments, (Volumes, Prices and Value).

Appendix 50. Coffee Export by Destination.

Appendix 51. The 2002 Population Census Results.

Appendix 52. Projected mid-year population results.

Appendix 53. Growth Rates and Sex Ratios by Region and District.

Appendix 54. Estimated Number of Vehicles on the Road.

Appendix 1. Gross Domestic Product at Factor Cost by Industry (million shs, current prices).

Industry	1997	1998	1999	2000	2001
Monetary Economy					
Agriculture	1,484,603	1,629,932	1,689,692	1,698,517	1,716,563
Cash Crops	297,635	347,398	327,489	235,426	207,523
Food Crops	729,481	804,554	870,313	956,623	939,436
Livestock	249,874	258,623	278,271	282,394	296,144
Forestry	42,866	45,677	49,958	56,005	63,608
Fishing	164,747	173,680	163,661	168,069	209,852
Mining & Quarrying	41,332	45,830	52,656	62,243	70,710
Manufacturing	609,090	676,468	780,204	829,880	955,119
Formal	416,833	464,546	551,081	586,391	690,014
Informal	192,257	211,922	229,123	243,489	265,105
Electricity & Water	91,346	100,704	108,714	124,003	228,636
Construction	416,979	503,829	612,624	708,641	792,369
Wholesale & Retail Trade	690,817	782,532	875,536	939,051	1,034,291
Hotels & Restaurants	121,685	137,254	162,138	178,291	185,826
Transport & Communication	304,467	325,445	373,850	426,003	488,651
Road	238,924	257,003	291,427	320,727	364,448
Rail	9,080	9,454	13,352	18,215	20,167
Air & Support Services	31,567	31,930	35,664	40,093	43,475
Communications	24,897	27,058	33,406	46,968	60,560
Community Services	1,260,157	1,406,905	1,588,059	1,802,389	2,046,440
General Government	265,599	286,667	322,607	376,816	447,463
Education	335,707	379,359	446,638	528,584	604,225
Health	132,327	147,228	167,163	191,989	222,120
Rents	266,617	308,421	335,603	359,276	399,891
Miscellaneous	259,907	285,230	316,048	345,725	372,740
Total Monetary	5,020,476	5,608,899	6,243,473	6,769,018	7,518,606
Non-Monetary Economy					
Agriculture	1,185,945	1,204,827	1,370,274	1,481,128	1,415,124
Food Crops	958,135	964,751	1,109,598	1,207,356	1,116,708
Livestock	131,658	138,908	151,691	155,795	167,207
Forestry	75,373	79,263	88,343	96,779	104,741
Fishing	20,779	21,906	20,642	21,198	26,468
Construction	39,879	41,744	45,008	47,898	51,524
Owner-Occupied Dwellings	223,857	260,590	292,028	323,512	366,319
Total Non-Monetary	1,449,681	1,507,161	1,707,311	1,852,537	1,832,967
GDP at Factor Cost	6,470,157	7,116,059	7,950,783	8,621,555	9,351,573
Per Capita GDP (Shs)	319,088	341,921	372,454	394,002	417,817

Source: Uganda Bureau of Statistics

Appendix 2. Gross Domestic Product at Factor Cost by Industry (million shs, constant 1997/98 prices).

Industry	1997	1998	1999	2000	2001
Monetary Economy					
Agriculture	1,530,968	1,682,029	1,783,208	1,828,335	1,944,571
Cash Crops	335,624	334,698	367,330	335,082	372,968
Food Crops	745,775	875,489	937,182	996,091	1,050,375
Livestock	243,394	253,657	263,940	270,906	284,370
Forestry	43,500	45,748	49,217	54,095	57,811
Fishing	162,676	172,437	165,539	172,161	179,047
Mining & Quarrying	42,176	44,819	47,995	53,913	58,021
Manufacturing	615,096	672,683	735,412	761,473	839,899
Formal	416,062	459,985	513,024	529,633	598,012
Informal	199,034	212,698	222,387	231,841	241,887
Electricity & Water	94,031	97,880	105,564	115,805	126,451
Construction	432,766	478,297	519,577	543,733	566,121
Wholesale & Retail Trade	702,851	783,867	826,166	846,832	914,608
Hotels & Restaurants	124,270	135,686	144,342	154,233	157,958
Transport & Communication	305,283	323,998	349,818	372,619	409,565
Road	239,342	256,553	273,579	282,781	305,855
Rail	9,193	9,337	12,669	13,301	13,933
Air & Support Services	32,256	30,603	29,611	28,793	28,216
Communications	24,492	27,505	33,959	47,744	61,561
Community Services	1,275,452	1,356,426	1,442,965	1,561,262	1,667,434
General Government	269,427	276,588	288,228	316,240	347,463
Education	337,554	364,446	399,241	445,713	472,996
Health	133,511	144,711	157,639	168,088	177,127
Rents	272,765	290,029	304,145	317,425	333,863
Miscellaneous	262,195	280,652	293,713	313,797	335,985
Total Monetary	5,122,893	5,575,686	5,955,047	6,238,204	6,684,628
Non-Monetary Economy					
Agriculture	1,195,796	1,322,565	1,401,350	1,473,490	1,517,790
Food Crops	972,008	1,090,969	1,158,323	1,218,742	1,249,906
Livestock	127,100	131,307	138,871	145,160	154,872
Forestry	76,170	78,541	83,277	87,874	90,430
Fishing	20,518	21,749	20,879	21,714	22,583
Construction	40,301	41,364	42,427	43,491	44,484
Owner-Occupied Dwellings	229,019	245,050	264,654	285,827	305,834
Total Non-Monetary	1,465,115	1,608,980	1,708,432	1,802,807	1,868,109
GDP at Factor Cost	6,588,009	7,184,665	7,663,479	8,041,012	8,552,737
Per Capita GDP (Shs)	324,901	345,217	358,996	367,472	382,126

Source: Uganda Bureau of Statistics

Appendix 3. Gross Domestic Product at Factor Cost by Industry (percent of total at constant 1997/98 prices).

Industry	1997	1998	1999	2000	2001
Monetary Economy					
Agriculture	23.2	23.4	23.3	22.7	22.7
Cash Crops	5.1	4.7	4.8	4.2	4.4
Food Crops	11.3	12.2	12.2	12.4	12.3
Livestock	3.7	3.5	3.4	3.4	3.3
Forestry	0.7	0.6	0.6	0.7	0.7
Fishing	2.5	2.4	2.2	2.1	2.1
Mining & Quarrying	0.6	0.6	0.6	0.7	0.7
Manufacturing	9.3	9.4	9.6	9.5	9.8
Formal	6.3	6.4	6.7	6.6	7.0
Informal	3.0	3.0	2.9	2.9	2.8
Electricity & Water	1.4	1.4	1.4	1.4	1.5
Construction	6.6	6.7	6.8	6.8	6.6
Wholesale & Retail Trade	10.7	10.9	10.8	10.5	10.7
Hotels & Restaurants	1.9	1.9	1.9	1.9	1.8
Transport & Communication	4.6	4.5	4.6	4.6	4.8
Road	3.6	3.6	3.6	3.5	3.6
Rail	0.1	0.1	0.2	0.2	0.2
Air & Support Services	0.5	0.4	0.4	0.4	0.3
Communications	0.4	0.4	0.4	0.6	0.7
Community Services	19.4	18.9	18.8	19.4	19.5
General Government	4.1	3.8	3.8	3.9	4.1
Education	5.1	5.1	5.2	5.5	5.5
Health	2.0	2.0	2.1	2.1	2.1
Rents	4.1	4.0	4.0	3.9	3.9
Miscellaneous	4.0	3.9	3.8	3.9	3.9
Total Monetary	77.8	77.6	77.7	77.6	78.2
Non-Monetary Economy					
Agriculture	18.2	18.4	18.3	18.3	17.7
Food Crops	14.8	15.2	15.1	15.2	14.6
Livestock	1.9	1.8	1.8	1.8	1.8
Forestry	1.2	1.1	1.1	1.1	1.1
Fishing	0.3	0.3	0.3	0.3	0.3
Construction	0.6	0.6	0.6	0.5	0.5
Owner-Occupied Dwellings	3.5	3.4	3.5	3.6	3.6
Total Non-Monetary	22.2	22.4	22.3	22.4	21.8
GDP at Factor Cost	100.0	100.0	100.0	100.0	100.0

Source: Uganda Bureau of Statistics

Appendix 4. Gross Domestic Product at Factor Cost by Industry (percent annual growth rates at constant 1997/98 prices).

Industry	1998	1999	2000	2001
Monetary Economy				
Agriculture	9.9	6.0	2.5	6.4
Cash Crops	-0.3	9.7	-8.8	11.3
Food Crops	17.4	7.0	6.3	5.4
Livestock	4.2	4.1	2.6	5.0
Forestry	5.2	7.6	9.9	6.9
Fishing	6.0	-4.0	4.0	4.0
Mining & Quarrying	6.3	7.1	12.3	7.6
Manufacturing	9.4	9.3	3.5	10.3
Formal	10.6	11.5	3.2	12.9
Informal	6.9	4.6	4.3	4.3
Electricity & Water	4.1	7.9	9.7	9.2
Construction	10.5	8.6	4.6	4.1
Wholesale & Retail Trade	11.5	5.4	2.5	8.0
Hotels & Restaurants	9.2	6.4	6.9	2.4
Transport & Communication	6.1	8.0	6.5	9.9
Road	7.2	6.6	3.4	8.2
Rail	1.6	35.7	5.0	4.8
Air & Support Services	-5.1	-3.2	-2.8	-2.0
Communications	12.3	23.5	40.6	28.9
Community Services	6.3	6.4	8.2	6.8
General Government	2.7	4.2	9.7	9.9
Education	8.0	9.5	11.6	6.1
Health	8.4	8.9	6.6	5.4
Rents	6.3	4.9	4.4	5.2
Miscellaneous	7.0	4.7	6.8	7.1
Total Monetary	8.8	6.8	4.8	7.2
Non-Monetary Economy				
Agriculture	10.6	6.0	5.1	3.0
Food Crops	12.2	6.2	5.2	2.6
Livestock	3.3	5.8	4.5	6.7
Forestry	3.1	6.0	5.5	2.9
Fishing	6.0	-4.0	4.0	4.0
Construction	2.6	2.6	2.5	2.3
Owner-Occupied Dwellings	7.0	8.0	8.0	7.0
Total Non-Monetary	9.8	6.2	5.5	3.6
GDP at Factor Cost	9.1	6.7	4.9	6.4

Source: Uganda Bureau of Statistics

Appendix 5. Expenditure on GDP, Current Prices (million shs).

GDP at current market prices					
	1997	1998	1999	2000	2001
GDP at factor Cost	6,470,157	7,116,059	7,950,783	8,621,555	9,351,573
Indirect Taxes	664,058	729,922	782,517	832,557	887,570
GDP at Market Prices	7,134,215	7,845,981	8,733,300	9,454,112	10,239,143
Expenditure on GDP at current market prices					
Expenditure Item	1997/98	1998/99	1999/00	2000/01	2001/02
Private Consumption	5,741,719	6,238,969	7,031,958	7,696,421	8,163,950
Government Consumption	915,724	1,011,849	1,134,458	1,312,989	1,493,887
Fixed Capital Formation	1,159,206	1,411,487	1,704,550	1,902,969	2,119,121
Private	846,561	1,009,989	1,190,760	1,311,903	1,498,568
Public	312,645	401,498	513,790	591,066	620,553
Construction	853,057	1,023,409	1,238,872	1,423,315	1,592,862
Private	621,169	742,511	905,775	992,660	1,144,291
Public	231,888	280,899	333,097	430,656	448,572
Machinery & Vehicles	306,149	388,078	465,677	479,653	526,259
Private	225,392	267,478	284,984	319,243	354,278
Public	80,757	120,599	180,693	160,410	171,982
Net Change in stock	21,320	30,877	15,791	40,936	38,066
Exports	780,802	859,592	975,957	958,383	1,140,863
Goods	625,714	651,290	719,746	659,212	819,528
Services	155,088	208,302	256,212	299,171	321,334
Imports	1,423,095	1,783,874	2,050,872	2,311,124	2,658,897
Goods, fob	1,023,690	1,288,215	1,439,777	1,561,768	1,796,414
Services	399,405	495,658	611,096	749,356	862,484
Total Expenditure on GDP	7,195,676	7,768,901	8,811,841	9,600,573	10,296,990
Statistical Discrepances	(61,461)	77,081	(78,541)	(146,461)	(57,847)
GDP at Market Prices	7,134,215	7,845,981	8,733,300	9,454,112	10,239,143

Source: Uganda Bureau of Statistics

Appendix 6. Expenditure on GDP, Constant Market Prices (million shs).

GDP at Constant 1997/98 market prices					
	1997	1998	1999	2000	2001
GDP at factor Cost	6,588,009	7,184,665	7,663,479	8,041,012	8,552,737
Indirect Taxes	661,578	746,237	789,469	815,407	865,006
GDP at Market Prices	7,249,587	7,930,902	8,452,948	8,856,419	9,417,743
Expenditure on GDP at Constant 1997/98 market prices					
Expenditure Item	1997/98	1998/99	1999/00	2000/01	2001/02
Private Consumption	5,830,500	6,387,135	6,824,471	7,203,096	7,562,232
Government Consumption	894,147	977,210	1,027,931	1,122,505	1,204,790
Fixed Capital Formation	1,215,071	1,350,704	1,389,225	1,391,088	1,474,554
Private	886,881	982,120	987,671	978,260	1,071,385
Public	328,190	368,584	401,554	412,828	403,169
Construction	896,229	992,110	1,033,734	1,052,504	1,114,596
Private	652,144	734,963	770,118	752,910	828,287
Public	244,085	257,147	263,616	299,594	286,309
Machinery & Vehicles	318,842	358,594	355,491	338,584	359,958
Private	234,737	247,157	217,553	225,349	243,098
Public	84,105	111,437	137,938	113,235	116,860
Net Change in stock	18,804	31,335	13,665	48,746	38,242
Exports	845,092	831,692	894,830	883,001	1,026,884
Goods	682,510	635,437	683,920	661,088	802,943
Services	162,582	196,255	210,910	221,913	223,941
Imports	1,489,825	1,682,819	1,690,831	1,730,779	1,920,192
Goods, fob	1,066,142	1,222,106	1,224,555	1,199,412	1,334,093
Services	423,683	460,713	466,276	531,367	586,099
Total Expenditure on GDP	7,313,789	7,895,257	8,459,291	8,917,657	9,386,510
Statistical Discrepances	-37,695	39,997	-36,135	-33,815	52,933
GDP at Market Prices	7,276,094	7,935,254	8,423,156	8,883,842	9,439,443

Source: Uganda Bureau of Statistics

Appendix 7. Balance of Payments (million US\$).

	1995	1995/96	1996	1996/97	1997	1997/98	1998	1998/99	1999	1999/00	2000	2000/01	2001	2001/02
A: Current Account Balance (A1+A2+A3)	-554.29	-549.95	-283.91	-104.94	-230.01	-247.31	-257.71	-361.31	-300.53	-410.83	-393.22	-385.22	-401.95	-405.34
A1. Goods Account(Trade Balance)	-483.36	-511.70	-391.45	-215.34	-325.59	-507.75	-528.50	-490.28	-503.42	-519.77	-490.02	-513.48	-553.38	-607.49
a) Total Exports (fob)	556.42	588.03	641.82	683.51	592.63	458.41	510.20	549.14	485.76	459.90	460.00	458.30	475.55	475.53
Coffee	419.00	404.37	396.09	365.62	310.36	268.86	294.97	306.74	274.35	186.87	125.39	109.64	97.63	85.25
b) Total Imports (cif)	-1,039.78	-1,099.73	-1,033.27	-898.86	-918.23	-966.16	-1,038.70	-1,039.42	-989.18	-979.67	-950.01	-971.78	-1,028.93	-1,083.01
Government Imports	-215.07	-222.23	-187.91	-158.42	-174.20	-193.42	-204.98	-217.11	-188.54	-190.03	-171.66	-121.93	-125.25	-133.46
Project imports	-186.23	-186.00	-160.03	-134.06	-152.44	-170.82	-167.56	-164.30	-139.59	-114.88	-100.18	-89.60	-101.48	-108.84
Non-Project imports	-28.84	-36.23	-27.88	-24.36	-21.76	-22.60	-37.42	-52.81	-48.95	-75.14	-71.49	-32.32	-23.77	-24.62
Private Sector Imports	-495.62	-505.43	-514.58	-510.73	-548.85	-572.30	-593.55	-558.37	-528.48	-568.92	-568.89	-737.70	-762.61	-795.61
Oil imports	-61.63	-75.13	-77.07	-76.77	-73.54	-70.30	-82.64	-90.00	-97.08	-119.35	-133.07	-136.13	-133.33	-124.69
Other Imports	-329.09	-372.08	-330.78	-229.70	-195.18	-200.45	-240.16	-263.95	-272.16	-220.72	-119.46	-112.15	-141.08	-153.94
A2. Services and Income	-438.25	-457.32	-374.53	-272.82	-275.73	-283.53	-308.03	-333.38	-345.82	-355.77	-361.54	-394.71	-449.57	-493.77
Services Account (net)	-427.60	-334.04	-283.76	-203.55	-203.63	-202.04	-219.54	-229.56	-223.16	-231.52	-242.10	-259.72	-302.48	-328.97
Inflows(credit)	103.94	135.28	144.61	153.95	164.62	175.45	180.85	186.00	196.03	203.34	213.19	218.11	220.94	223.76
Outflows(debit)	-531.53	-469.32	-428.38	-357.50	-368.25	-377.49	-400.39	-415.56	-419.19	-434.86	-455.30	-477.83	-523.41	-552.73
Income Account (net)	-131.82	-123.28	-90.77	-69.26	-72.10	-81.49	-88.49	-103.82	-122.65	-124.25	-119.44	-135.00	-147.09	-164.80
Inflows(credit)	16.85	20.58	28.48	37.24	39.57	41.35	49.20	47.24	36.53	42.09	53.09	46.15	37.47	29.47
Outflows(debit)	-148.67	-143.86	-119.25	-106.50	-111.67	-122.84	-137.69	-151.06	-159.19	-166.34	-172.53	-181.14	-184.56	-194.27
A3. Current Transfers	357.71	410.46	477.36	383.10	370.77	543.97	576.83	462.35	545.98	464.71	458.34	522.97	594.46	695.91
BOP Support	57.43	36.25	40.82	65.55	51.10	129.54	146.99	63.96	101.77	109.79	203.66	151.92	121.09	147.63
Project Aid	250.05	247.90	273.45	299.00	338.25	377.50	376.00	374.50	315.75	257.00	262.95	268.90	248.30	227.70
Private transfers	50.23	126.31	163.08	18.55	-18.59	36.93	53.84	23.89	128.46	97.92	-8.28	102.15	225.07	320.58
Inflows	50.23	126.31	323.39	353.14	312.15	363.79	318.24	189.41	312.67	423.59	303.38	328.87	531.33	661.89
Remittances	37.17	44.48	239.31	265.12	230.99	269.35	235.50	141.17	231.37	313.65	224.50	245.07	393.18	493.87
NGOs	13.06	81.83	84.08	88.02	81.16	94.44	82.74	48.24	81.29	109.93	78.88	83.81	138.14	168.03
Outflows	0.00	0.00	-160.31	-334.59	-330.73	-326.86	-264.40	-165.52	-184.20	-325.67	-311.66	-226.72	-306.25	-341.31
B: Capital and Financial Account Balance (B1+B2)	422.62	306.93	392.80	346.11	571.72	365.93	545.51	330.47	540.10	307.45	683.61	326.61	886.75	430.43
B1. Capital Account	48.29	52.20	61.37	53.31	31.93	40.55	35.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Transfers	48.29	52.20	61.37	53.31	31.93	40.55	35.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B2. Financial Account, excluding financing items	374.33	254.73	331.43	292.80	539.78	325.38	509.85	330.47	540.10	307.45	683.61	326.61	886.75	430.43
Direct Investment	191.28	115.63	272.78	163.00	332.78	120.00	405.41	145.27	473.02	176.55	544.91	143.76	617.76	145.71
Other Liabilities/other Investment	183.05	139.10	58.65	129.80	207.01	205.38	104.45	185.20	67.08	130.90	138.71	182.84	268.99	284.73
Inflows(credit)	280.63	247.47	181.62	204.94	272.34	305.95	216.39	309.82	206.70	235.80	236.56	330.54	408.14	420.87
BOP Support	84.63	49.87	297	45.24	88.99	44.95	19.04	63.84	44.80	38.51	78.88	84.27	242.60	198.71
Project	196.00	197.60	178.65	159.70	183.35	261.00	197.35	245.98	161.90	197.29	157.68	246.27	165.53	222.16
Outflows(debit)	-80.94	-83.80	-109.47	-108.43	-83.06	-79.98	-92.80	-113.19	-129.60	-126.00	-121.18	-127.17	-118.24	-105.20
Short-term (net)	-16.63	-24.57	-13.50	33.29	17.72	-20.59	-19.14	-11.43	-10.02	21.09	23.32	-20.52	-20.90	-30.94
Inflows(credit)	214.82	220.70	149.27	101.11	95.06	90.64	89.84	82.26	79.75	107.30	121.22	105.70	112.06	117.90
Outflows(debit)	-231.45	-245.27	-162.77	-67.83	-77.33	-111.23	-108.98	-93.69	-89.77	-86.21	-97.89	-126.22	-132.96	-148.84
C: Overall Balance (A+B)	-198.43	-243.02	-42.38	241.17	174.43	118.62	74.17	-30.84	-33.47	-103.38	-9.60	-58.62	80.46	25.09
D: Financing Items	198.43	243.02	42.38	-241.17	-174.43	-118.62	-74.17	30.84	33.47	103.38	9.60	58.62	-69.33	-25.09
Monetary Authorities														
Use of IMF Credit(net)	22.55	22.04	19.28	12.09	3.39	-4.63	-12.03	-34.22	-15.13	-15.54	-37.52	-20.86	-28.95	-32.94
Purchases	56.28	59.32	63.25	69.48	63.32	54.59	50.35	23.27	34.92	34.92	11.57	23.66	12.09	0.00
Repurchases	33.72	37.28	43.96	57.39	59.93	59.22	62.38	57.49	50.06	50.46	49.09	44.52	41.04	32.94
Change In Gross Reserves 1/	-161.60	-131.86	-83.35	-147.35	-117.76	-131.22	-93.27	10.18	-23.35	40.58	-53.25	-33.30	-161.61	-104.80
Exceptional Financing	22.26	35.62	20.97	17.37	3.53	14.93	37.14	57.67	72.60	77.86	98.67	109.74	117.85	109.19
Current maturities	32.61	46.56	32.98	20.85	18.60	29.11	47.64	68.17	72.60	79.97	80.17	79.12	77.42	80.34
Old Arrears	34.68	0.00	0.00	0.00	19.18	61.70	42.52	20.38	20.38	0.00	0.00	0.00	0.00	0.00
Arrears settlement 2/	-45.03	-10.95	-12.01	-3.48	-34.25	-75.88	-53.02	-30.88	-20.38	-2.11	-3.35	-1.95	-0.71	-0.71
Other (BOU short-term borrowing net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other (Deferred Debt Payment to countries not in HIPC)	0.00	...	0.00	...	0.00	0.00	0.00	0.00	0.00	0.00	21.85	32.57	41.14	29.56
Errors and Omissions	315.21	317.22	85.48	-123.29	-63.59	2.30	-6.01	-2.79	-0.65	0.48	1.69	3.03	3.39	3.46
Memorandum items:														
Average exchange rate (US\$ per US\$)	968.94	1,012.82	1,046.05	1,058.08	1,083.01	1,149.65	1,240.22	1,362.03	1,455.59	1,512.78	1,644.47	1,762.92	1,755.66	1,754.56
Total Goods and Non-Factor Service exports	660.36	723.31	786.44	837.46	752.25	633.86	691.05	735.14	681.79	663.24	673.19	676.42	696.49	699.29
Nominal GDP at Factor cost (Ug.Shs. billion)	5,482.31	5,565.39	5,956.46	6,022.95	6,470.16	6,882.98	7,116.06	7,407.94	7,950.78	8,157.25	8,621.56	9,199.66	9,351.57	9,420.97
GDP at Factor cost (US \$ Million)	5,658.04	5,494.96	5,694.22	5,692.33	5,974.24	5,987.01	5,737.73	5,438.91	5,462.26	5,392.23	5,242.76	5,218.43	5,326.54	5,369.42
Exports as a % of GDP	9.83	10.70	11.27	12.01	9.92	7.66	8.89	10.10	8.89	8.53	8.77	8.78	8.93	8.86
Imports as a % of GDP	-18.38	-20.01	-18.15	-15.79	-15.37	-16.14	-18.10	-19.11	-18.17	-18.12	-18.12	-18.62	-19.32	-20.17
Current Account Balance (Excluding Grants)	-861.77	-834.10	-598.19	-469.49	-619.36	-757.99	-780.70	-803.65	-718.05	-772.84	-859.83	-806.04	-771.33	-780.67
Current Account Balance as a percentage of GDP	-10.68	-10.01	-5.29	-1.84	-4.03	-3.85	-4.28	-6.14	-5.15	-6.94	-8.13	-6.82	-6.68	-6.70
Current Account Balance (Excl. Grants) as a %age of GDF	-25.38	-15.18	-22.18	-8.25	-21.51	-11.62	-26.48	-13.52	-24.62	-13.21	-17.78	-14.26	-12.82	-12.91
Total external Debt Stock (end of period)	...	3,515.80	3,464.00	3,660.20	3,618.00	3,631.00	3,492.00	3,495.60	3,580.00	3,574.20	3,404.78	3,395.20	3,654.00	3,782.87
Total Debt Stock (end of period) as a %age of GDP	...	63.98	60.83	64.30	60.56	55.67	60.86	58.79	65.54	61.10	64.94	60.08	68.60	62.55
Total external reserves (US \$ million, end of period)	458.40	479.70	527.30	621.90	628.10	750.50	720.40	748.10	760.80	719.40	804.52	738.70	981.50	866.40
Total external reserves (end of period) in months of imports	3.79	3.67	4.33	5.94	5.86	6.70	6.43	6.17	6.48	6.10	6.87	6.12	7.59	6.36

Notes: 1/ (-) = increase in reserves; (+) = decrease in reserves
2/ includes settlement through exceptional financing by cash

Source: Bank of Uganda

Appendix 8. Composition of Exports (volumes in tons unless otherwise stated).

	Annual						Monthly											
	1996	1997	1998	1999	2000	2001	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Coffee (60 kg bags)	4,644,287	3,502,042	3,286,012	3,840,787	2,514,307	3,054,709	187,954	226,435	369,783	428,632	293,102	250,480	222,886	262,187	305,178	300,721	230,720	162,111
Cotton (185 kg Bales)	11,628	53,339	12,355	74,945	91,389	72,308	12,830	5,926	1,917	1,128	688	...	67	85	86	2,872	4,004	3,844
Tea	12,712	15,956	21,476	21,717	25,417	30,241	2,742	2,826	2,484	2,193	1,627	2,401	2,781	2,543	3,054	3,665	2,230	1,908
Tobacco	2,481	8,717	8,792	7,131	12,226	14,462	1,414	2,194	1,024	631	1,253	779	1,678	2,842	1,555	3,876	2,128	3,327
Cigarettes (cartons)	16	213	...	...	...	0	...	...	...	...	...	...	...	...	...	...	...	...
Beans	52,623	14,851	4,936	8,349	17,213	6,834	322	216	641	175	1,663	1,077	846	1,156	1,915	1,647	539	363
Simsim	14,277	1,030	12	2,423	979	1,592	...	...	...	...	...	...	...	...	...	...	...	...
Other Pulses	...	181	50	39	57	220	...	...	...	...	...	...	...	...	...	...	...	...
Cereals	12,480	41,732	42,105	16,263	10,415	47,392	8,510	3,572	2,886	3,435	2,766	1,843	3,847	1,130	2,388	2,097	1,817	4,952
Fish & its Products	10,776	10,428	13,672	9,884	11,188	24,586	2,105	2,242	1,773	1,846	1,973	2,089	2,251	2,005	1,745	1,034	1,976	2,085
Fruits & Vegetables	2,342	2,152	2,924	9,276	6,192	4,798	1,681	991	787	0	365	476	526	537	268	452	443	1,462
Hides & Skins	4,582	6,483	9,001	7,305	13,715	18,681	1,274	1,504	2,486	1,198	270	266	1,699	3,140	1,541	2,242	1,117	970
Flowers	645	1,805	1,918	1,649	1,047	3,722	396	420	345	404	400	422	379	342	387	314	314	346
Cocoa Beans	1,444	1,451	1,650	1,932	1,702	1,834	352	112	129	169	86	114	144	263	258	754	523	795
Vanilla	31	2	62	5	28	152	9	4	0	1	2	29	15	3	3	...	2	2
Gold (Kgs)	3,206	7,781	2,132	4,631	3,386	6,641	739	718	749	761	588	453	683	410	227	520	260	260
Petroleum Products (000 litres)	9,740	30,250	51,479	...	7,109	22,040	714	2,568	2,089	0	2,158	1,630	1,625	1,673	1,829	1,718	1,718	1,887
Electricity (GWH)	116.6	169.5	159.0	175.3	246.7	138.5	248	18.3	17.8	20.9	22.1	24.0	25.4	21.7	20.7	21.5	21,462.6	20,656.0

Note:
1/ Other Pulses includes soya beans
2/ Cereals includes maize and sorghum

Source: Bank of Uganda

Appendix 9. Composition of Exports (value in million US\$).

	Annual						Monthly											
	1996	1997	1998	1999	2000	2001	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Coffee	396.098	309.742	295.220	275.333	125.394	97.654	5.836	5.646	9.678	11.568	7.593	6.823	7.095	9.521	11.310	12.575	10.436	6.845
Cotton	7.546	30.221	7.691	17.792	18.966	9.759	1.771	0.829	1.446	0.923	0.555	...	0.034	0.094	0.067	2.921	4.089	4.337
Tea	10.577	12.851	28.181	21.489	27.532	27.208	2.279	2.405	2.098	1.974	1.386	2.130	2.719	2.430	2.931	3.453	2.063	1.737
Tobacco	4.856	12.838	22.494	14.739	24.926	30.065	2.404	4.176	2.177	1.063	2.249	0.801	2.235	5.230	3.383	8.498	3.710	5.612
Cigarettes	0.078	0.108	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Beans	6.411	6.364	2.300	5.903	3.001	1.607	0.097	0.066	0.181	0.060	0.429	0.231	0.216	0.252	0.577	0.502	0.226	0.114
Simsim	9.759	0.628	0.010	1.413	0.789	0.795	0.022	0.096	0.147	0.072	0.006	0.084	0.009	0.025	0.018	0.038	0.146	0.191
Other Pulses	1.834	0.120	0.083	0.025	0.107	0.101	...	...	...	...	...	0.014	0.010	0.010	0.010	0.013	0.000	0.002
Cereals	13.198	11.917	9.497	5.115	2.555	10.973	1.318	0.633	0.641	0.731	0.622	0.605	1.006	0.439	0.658	0.657	0.535	0.784
Fish & its Products	45.935	29.983	39.408	25.044	24.163	73.244	6.323	7.483	5.628	5.980	6.665	7.138	7.677	6.719	5.698	3.457	7.488	7.760
Fruits & Vegetables	1.136	2.112	1.980	3.662	2.492	3.342	0.625	0.458	0.368	0.255	0.226	0.185	0.213	0.227	0.296	0.126	0.208	0.531
Hides & Skins	8.444	9.622	6.561	4.262	13.607	25.944	0.834	1.001	1.469	0.590	0.152	0.191	0.416	0.507	0.426	0.439	0.214	0.210
Flowers	3.376	6.292	7.410	6.719	6.221	15.611	1.285	1.571	1.270	1.430	1.357	1.311	1.218	1.096	1.490	1.255	1.490	1.370
Cocoa Beans	1.209	1.595	1.553	1.488	1.185	1.902	0.444	0.147	0.187	0.237	0.134	0.178	0.290	0.534	0.463	1.287	1.003	1.451
Vanilla	1.489	0.074	1.867	0.071	1.720	5.153	0.905	0.175	...	0.090	0.224	3.860	1.436	0.386	0.039	...	0.260	0.260
Gold	41.888	80.588	20.808	38.360	31.839	50.354	6.005	6.387	6.318	6.103	5.194	3.974	6.018	3.646	2.000	3.904	4.122	2.294
Other Minerals	25.809	3.136	0.692	0.130	8.548	13.090	1.087	1.060	0.970	0.731	1.066	0.119	...	...	...	...	...	...
Soap	2.014	2.190	1.849	2.042	1.574	2.557	0.000	0.331	0.264	0.255	0.260	0.278	0.311	0.353	0.245	0.568	0.372	0.493
Plastic Products	1.053	2.984	1.342	0.797	2.077	1.572	0.049	0.163	0.158	0.138	0.119	0.077	0.105	0.067	0.073	0.046	0.121	0.048
Electricity	4.081	11.698	11.741	13.210	18.457	10.797	1.449	1.077	1.045	1.245	1.322	1.442	1.705	1.299	1.240	1.476	1.172	1.231
Petroleum Products	5.177	9.917	11.230	9.700	8.011	11.354	0.133	0.964	0.828	0.048	0.959	0.752	0.711	0.737	0.806	0.790	1.107	0.812
Hoes	0.012	...	0.247	0.189	...	...	...	...	...	...	...	...	...	...	...	...	0.000	0.000
Other exports	37.104	30.500	50.583	26.065	59.469	60.552	4.146	2.955	4.642	4.913	5.445	3.277	3.816	3.191	3.188	3.499	5.954	6.339
Total Value	629.084	575.480	522.747	473.547	382.633	453.634	37.012	37.623	39.515	38.406	35.963	33.470	37.240	36.763	34.918	45.504	44.716	42.421

1/ Other exports include a variety of items defined in various units hence quantities are not included

Source: Bank of Uganda

Appendix 10. Composition of Imports (value in million US\$).

	Annual					Monthly												
	1997	1998	1999	2000	2001	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	
Animal & Animal Products	4.319	9.333	6.242	5.400	35.921	0.633	0.794	0.776	0.791	0.784	0.858	0.741	0.589	0.765	0.990	0.588	1.140	
Vegetable Products, Animal Fats & Oil	79.976	118.515	97.949	86.436	124.481	6.826	10.506	8.231	9.606	7.874	9.380	11.626	9.981	10.260	13.531	15.307	11.248	
Prepared Foodstuff, Beverages & Tobacco	19.967	44.727	36.939	43.218	36.580	4.689	2.707	3.294	2.766	2.590	2.080	4.671	2.475	2.205	3.354	1.078	2.526	
Mineral Products (excluding Petroleum products)	18.580	51.103	35.317	28.978	37.997	1.541	3.836	3.903	4.852	5.662	6.036	4.802	5.246	4.399	5.248	5.269	6.070	
Petroleum Products	112.103	107.796	116.353	159.873	158.212	12.247	13.084	12.340	13.257	13.122	13.031	12.749	13.303	11.905	14.306	13.604	13.931	
Chemical & Related Products	80.396	110.180	132.137	102.209	130.822	9.252	11.790	9.587	12.193	9.335	11.338	12.508	11.024	9.479	10.609	13.927	12.563	
Plastics,Rubber, & Related Products	37.605	53.752	53.665	44.067	54.031	4.247	4.878	4.257	4.738	4.143	4.081	4.969	4.914	4.316	4.682	4.432	4.820	
Wood & Wood Products	26.161	40.325	44.622	47.567	48.537	4.509	2.854	3.498	3.444	3.468	5.428	5.644	4.690	4.860	5.162	5.188	5.365	
Textile & Textile Products	43.411	56.916	63.407	46.983	59.737	5.479	5.376	5.279	4.442	4.929	5.860	5.844	6.840	6.223	6.140	5.005	5.953	
Miscellaneous Manufactured Articles	30.723	51.078	62.119	53.872	54.215	3.951	5.777	4.026	3.999	4.475	4.418	5.979	5.563	5.233	6.595	8.148	5.991	
Base Metals & their Products	61.727	82.720	78.694	73.543	70.481	5.997	7.403	6.950	7.356	6.378	7.642	10.175	10.010	8.574	8.412	4.171	8.936	
Machinery Equipments, Vehicles & Accessories	195.192	311.241	289.346	260.926	309.921	24.649	27.080	25.764	24.127	22.762	28.378	32.014	32.733	30.006	36.248	24.113	24.762	
Arms & Ammunitions & Accessories	0.023	0.082	0.126	0.174	0.445	0.057	0.006	...	0.004	0.029	0.004	0.010	0.001	0.009	0.000	0.011	0.001	
Total	710.183	1,037.767	1,016.916	953.246	1,121.380	84.077	96.091	87.905	91.575	85.551	98.534	111.732	107.369	98.234	115.277	100.841	103.306	

Source: Uganda Revenue Authority

Appendix 11. Direction of Trade (Exports, value in million US\$).

	Oct01	Nov01	Dec01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
European Union	12,997	12,642	18,540	18,994	14,390	18,013	13,719	16,402	18,452	15,108	12,877	13,986	12,444	16,553	14,085	17,802	19,157	13,941
United Kingdom	2,554	0,937	0,749	1,678	1,489	1,320	1,854	1,881	1,611	0,544	0,552	0,790	0,534	0,441	0,491	0,739	0,800	0,596
Belgium	1,870	1,425	2,280	1,854	1,865	3,687	2,017	2,439	1,784	1,737	1,294	1,076	0,950	1,410	0,666	0,573	...	0,042
France	0,343	1,052	0,137	0,379	0,172	0,798	0,952	0,221	0,293	0,402	0,173	0,328	0,297	0,507	0,188	0,026	0,332	0,264
Italy	0,528	0,139	0,884	0,667	0,432	0,277	0,111	0,153	0,053	0,322	0,671	0,476	0,723	0,679	0,541	0,469	0,058	0,167
Germany	0,435	0,754	1,262	0,665	0,717	0,978	0,398	2,038	2,203	0,218	0,215	0,652	0,510	1,522	0,331	0,184	0,662	0,295
Portugal	0,103	0,165	...	...	0,032	0,060	...	...	0,078	0,036	0,068	0,007	0,007	0,048	0,034	...	0,365	...
Spain	0,839	0,955	0,870	0,752	0,841	1,013	0,879	0,737	0,563	0,821	0,510	0,592	0,935	0,626	0,467	0,137	0,338	0,533
Sweden	0,010	0,003	0,065	0,009	0,009	0,009	...	0,010	0,003	0,000	0,020	0,024	...	0,047	0,000	0,026	...	0,116
Netherlands	4,075	5,107	4,294	4,078	3,602	4,671	3,822	4,709	3,540	2,733	4,622	4,995	4,330	3,742	2,642	2,474	1,226	1,935
Denmark	0,012	0,038	0,032	0,065	0,169	0,123	0,071	0,142	0,054	0,008	0,074	0,022	0,105	0,886	0,027	0,002	0,059	0,001
Austria	...	0,037	...	...	0,001	0,003	0,076	0,001	0,003	0,000	0,008	0,007	0,006	0,000	0,000	...	...	0,317
Others	2,228	2,030	7,967	8,847	5,061	5,074	3,539	4,071	8,267	8,287	4,670	5,017	4,047	6,645	8,698	13,172	15,317	9,675
Rest of Europe	2,059	2,146	3,211	2,874	3,310	3,670	3,676	3,939	2,564	2,632	1,871	2,353	3,149	2,622	1,525	4,593	3,462	4,322
Bulgaria	...	...	...	...	...	...	...	...	...	0,000	0,000	0,000	0,000	0,000	0,000	...	...	...
Norway	0,251	0,022	0,036	0,199	0,042	0,082	0,024	0,223	0,005	0,005	0,011	0,021	0,162	0,305	0,011	...	0,037	...
Switzerland	1,808	2,124	3,160	2,675	3,068	2,614	3,559	3,683	2,237	2,385	1,683	2,148	2,556	1,725	1,163	3,960	3,090	3,255
Turkey	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Poland	...	...	...	...	0,083	...	0,012	0,016	0,077	0,069	0,046	0,027	0,227	0,482	0,283	0,305	0,123	0,915
Other	...	...	0,015	...	0,117	0,974	0,081	0,017	0,245	0,173	0,121	0,157	0,204	0,110	0,068	0,328	0,212	0,152
The Americas	0,351	1,232	0,712	3,368	1,103	1,179	2,177	0,687	0,956	2,193	1,158	2,231	2,682	0,768	2,643	1,116	3,254	3,411
USA	0,165	0,838	0,492	0,550	0,417	0,775	1,171	0,385	0,526	0,424	0,482	1,757	1,299	0,192	1,838	0,204	0,050	0,332
Canada	...	0,210	0,220	0,058	...	0,158	0,063	0,006	0,058	0,004	0,015	0,378	0,032	0,052	0,030	...	0,265	0,009
Mexico	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Brazil	...	...	...	...	...	...	...	...	...	...	...	0,003	...	0,007	...	...	...	...
Argentina	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other	0,186	0,184	...	2,760	0,686	0,246	0,943	0,296	0,372	1,765	0,651	0,093	1,351	0,517	0,775	0,912	2,939	3,070
Middle East	0,571	1,134	1,068	0,622	0,585	0,366	0,695	0,539	1,080	1,688	1,067	0,564	0,417	0,565	0,287	1,051	1,636	3,934
Bahrain	...	0,015	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Israel	0,041	0,395	0,404	0,049	0,045	...	0,179	0,125	0,467	0,384	0,107	0,159	0,087	0,185	0,073	0,198	0,649	0,950
Saudi Arabia	...	...	...	...	0,003	...	...	0,010	...	0,035	0,004	0,005	...	0,018	0,000	...	...	0,293
United Arab Emirates	0,528	0,721	0,610	0,543	0,534	0,259	0,335	0,327	...	1,252	0,948	0,319	0,312	0,334	0,209	0,700	0,881	2,679
Jordan	...	...	...	...	...	...	...	0,548	0,000	0,000	0,000	...	...	0,000	0,000	...	...	...
Other	0,002	0,013	0,054	0,030	0,003	0,107	0,181	0,077	0,065	0,017	0,008	0,081	0,018	0,028	0,005	0,153	0,106	0,012
Asia	4,657	3,235	1,973	4,292	3,107	3,079	2,416	2,294	2,435	2,424	2,230	2,501	1,454	2,019	1,450	5,502	2,888	2,758
India	0,035	0,031	...	0,014	0,004	0,005	0,030	0,042	0,031	0,021	0,007	...	0,002	0,000	0,000	0,047	...	0,434
Japan	0,955	1,057	0,668	2,022	0,707	1,167	1,098	0,947	0,553	0,887	0,933	1,888	0,805	0,723	0,673	4,482	1,464	0,096
Malaysia	0,247	0,041	...	0,070	0,035	...	0,040	0,048	0,049	0,000	0,034	0,052	...	0,000	0,000	0,051	0,116	0,039
China	0,012	...	0,001	...	0,547	0,015	0,356	0,170	0,000	0,000	0,000	0,019	0,009	0,032	0,000	0,105	...	...
Thailand	...	...	...	...	...	0,037	0,018	...	0,001	0,002	0,002	0,004	0,002	0,001	0,000	...	0,004	...
Singapore	0,266	0,173	...	...	...	0,302	0,101	0,148	0,185	0,139	0,144	0,152	0,060	0,161	0,051	0,220	0,732	1,172
Pakistan	0,245	0,103	0,102	...	0,044	0,052	0,050	0,084	0,086	0,011	0,000	0,011	0,012	0,000	0,167	0,000	0,004	0,007
Korea (Rep)	0,012	...	0,004	...	0,031	...	...	0,009	...	...	...	...	...	0,000	0,000	...	...	0,451
Indonesia	...	...	...	...	...	...	0,001	0,001	...	...	0,001	0,001	...	0,000	0,000	...	...	...
Vietnam	...	...	...	...	...	...	...	...	...	...	...	...	0,003	0,000	0,000	0,005	...	0,006
Taiwan	0,117	...	...	...	...	...	...	...	...	0,007	...	...	0,021	0,058	0,052	0,000	0,007	0,012
Hongkong	2,761	1,830	0,000	2,186	1,739	1,483	0,722	0,845	1,511	1,321	1,103	0,349	0,416	1,044	0,507	0,582	0,552	0,541
Other	0,007	...	...	...	...	0,018	...	...	0,019	0,036	0,006	0,025	0,124	0,000	0,000	0,000	0,009	...
Comesa	7,660	7,218	6,578	6,624	9,057	8,369	9,335	7,577	8,046	8,484	7,840	7,815	11,598	10,518	11,561	9,427	10,152	11,082
Ethiopia	0,026	0,005	...	...	...	...	...	...	...	...	0,158	0,019	0,001	0,000	0,040	...	...	...
Kenya	3,348	4,202	3,932	3,880	4,041	4,114	4,676	3,863	4,399	4,226	3,050	4,633	7,794	7,460	8,155	6,022	5,829	6,958
Malawi	...	0,001	...	...	0,001	...	...	0,001	...	...	0,001	0,001	0,004	0,012	0,000	0,006	...	...
Namibia	...	...	...	...	...	...	...	...	...	...	...	...	0,008	0,000	0,000	...	...	...
Mauritius	...	0,053	...	...	...	...	...	...	...	...	...	...	...	0,000	0,000	0,316	0,209	0,245
Zambia	0,008	...	0,108	0,294	0,539	0,696	0,696	0,046	0,001	0,001	0,724	0,002	0,042	0,009	0,038	0,154	...	...
Swaziland	...	...	...	...	...	0,020	...	...	...	...	...	...	0,020	0,000	0,000	...	0,035	...
Burundi	0,041	0,099	0,256	0,451	0,468	0,458	1,029	0,692	0,969	0,405	0,264	...	0,435	0,111	0,956	0,477	0,290	0,717
Rwanda	0,895	0,725	0,410	0,982	1,570	1,019	0,816	1,039	1,108	1,082	1,288	0,916	0,917	1,211	1,171	1,077	1,682	1,495
Madagascar	...	...	...	...	...	...	...	...	...	...	...	...	...	0,000	0,000	...	...	...
Tanzania	1,165	0,352	0,384	0,442	0,488	0,498	0,421	0,356	0,424	0,414	0,873	0,524	0,595	0,216	0,264	0,309	0,355	0,376
Sudan	0,603	0,461	0,238	0,240	0,342	0,426	0,435	0,454	0,475	0,648	0,512	0,332	0,279	0,625	0,149	0,198	0,890	0,540
Egypt	0,325	0,055	0,130	0,008	...	0,103	0,084	0,091	0,125	0,141	0,124	0,054	0,214	0,235	0,094	0,268	0,293	0,281
Congo (D.R)	1,033	1,155	1,119	0,327	1,453	1,055	1,153	0,574	0,545	1,130	0,743	0,443	1,281	0,513	0,691	0,592	0,536	0,470
Other	0,216	0,110	0,001	...	0,155	...	0,005	0,461	0,000	0,437	0,083	0,891	0,008	0,126	0,003	0,008	0,033	0,000
Rest of Africa	3,086	4,689	3,103	2,853	2,667	5,107	4,558	4,655	5,475	5,589	6,375	3,148	4,988	3,496	2,161	4,449	2,142	1,948
South Africa	3,057	4,689	3,103	2,849	2,618	4,298	3,409	3,826	4,745	4,951	5,539	2,195	3,797	2,494	1,338	2,940	0,726	0,522
Nigeria	0,005	...	...	...	...	...	...	...	0,079	0,003	0,010	0,003	...	0,025	0,007	0,009	...	0,006
Other	0,024	...	...	0,004	0,049	0,809	1,149	0,829	0,651	0,635	0,826	0,950	1,191	0,987	0,816	1,500	1,416	1,420
Unclassified	2,494	0,664	1,888	0,871	0,357	0,7												

Appendix 12. Direction of Trade (Imports, value in million US\$).

	Oct01	Nov01	Dec01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
European Union	22.40	24.99	11.91	43.57	18.60	16.81	16.27	18.94	14.99	16.88	15.93	20.13	23.68	18.79	15.31	19.62	23.61	19.50
Germany	2.07	3.98	2.18	3.24	3.14	2.17	2.05	3.37	2.63	2.59	2.15	2.74	3.80	3.74	3.14	5.97	3.55	3.20
United Kingdom	8.15	9.77	5.39	5.15	6.48	6.83	4.88	4.57	5.37	5.77	5.39	6.07	7.47	6.60	6.60	5.71	6.03	6.10
Ireland	0.20	0.09	0.16	0.18	0.13	0.21	0.04	0.08	0.01	0.11	0.22	0.06	0.13	0.45	0.03	0.15	0.13	0.09
Belgium	0.89	0.73	0.71	7.59	1.65	0.79	1.08	1.30	1.15	0.75	1.98	3.68	4.22	1.19	1.10	2.17	3.94	0.85
France	2.14	2.01	0.70	1.27	1.33	0.91	1.42	1.09	0.60	0.63	0.95	1.05	0.92	1.55	0.41	0.51	1.73	1.20
Italy	2.38	1.15	0.72	17.83	2.51	2.35	2.50	3.51	1.16	3.02	2.04	3.81	1.53	1.18	0.86	1.09	1.80	3.60
Portugal	0.05	...	...	...	...	...	0.08	0.02	...	...	...	...	...	...	...	...	0.00	...
Spain	0.29	0.74	0.22	0.74	0.74	0.41	0.44	0.46	0.52	0.49	0.51	0.23	0.47	0.58	0.52	0.58	4.02	0.85
Sweden	3.67	2.73	0.41	1.94	0.28	1.38	0.66	0.25	0.58	0.32	0.34	0.89	2.82	0.60	0.62	0.64	0.15	1.37
Netherlands	1.60	3.07	1.00	1.74	1.39	0.74	2.04	3.80	2.03	1.32	1.70	1.09	1.21	2.03	1.39	1.30	1.51	1.29
Denmark	0.96	0.72	0.40	0.85	0.75	0.99	1.09	0.48	0.69	1.01	0.64	0.35	1.07	0.57	0.54	1.21	0.30	0.45
Austria	0.00	0.01	0.03	3.05	0.20	0.03	0.00	0.01	0.06	0.07	0.02	0.03	0.04	0.12	0.04	0.08	0.13	0.16
Other	...	...	...	...	...	0.00	0.01	0.01	0.20	0.80	0.02	0.12	0.01	0.18	0.07	0.22	0.32	0.34
Rest of Europe	1.18	1.99	1.66	1.00	1.42	0.99	2.14	2.93	0.40	0.92	0.63	1.96	0.50	1.01	0.56	0.65	0.93	1.38
Romania	...	0.16	0.16	...	...	...	0.18	...	0.00	0.03	...	0.00	0.02	...	...	0.01	...	...
Norway	0.10	0.96	0.81	0.09	0.17	0.05	1.12	0.28	0.01	0.07	0.03	0.07	0.06	0.01	0.01	0.07	0.19	0.01
Poland	...	...	...	...	0.01	...	0.01	...	0.06	0.01	0.05	...	0.00	...	0.00	0.00	...	...
Switzerland	0.72	0.69	0.63	0.61	0.68	0.79	0.80	2.64	0.32	0.76	0.41	0.80	0.30	0.92	0.50	0.48	0.65	1.29
Other	0.36	0.19	0.06	0.31	0.56	0.14	0.02	0.01	0.01	0.05	0.13	1.09	0.12	0.08	0.05	0.09	0.09	0.08
The Americas	4.41	2.47	2.03	2.77	4.35	4.00	4.59	4.20	5.70	3.12	3.91	3.95	4.59	3.68	4.25	6.69	5.71	7.27
Argentina	...	...	...	...	...	...	0.00	0.03	0.06	0.10	0.02	...	0.10	0.11	0.11	0.21	0.25	0.18
USA	3.24	1.64	1.95	2.12	3.42	3.49	3.59	3.21	3.99	2.16	2.68	3.10	3.13	2.83	3.37	5.66	4.41	6.08
Canada	0.74	0.75	0.07	0.63	0.88	0.46	0.68	0.72	1.00	0.25	0.53	0.70	0.42	0.53	0.40	0.68	0.93	0.92
Mexico	0.16	...	...	...	...	...	0.00	0.00	0.00	...	0.03	...	...	...	0.00	0.00	...	...
Brazil	0.14	0.08	0.02	0.01	0.06	0.02	0.26	0.17	0.25	0.21	0.55	0.02	0.09	0.12	0.28	0.12	0.11	0.05
Other	0.13	0.01	...	...	0.00	0.04	0.06	0.06	0.42	0.40	0.11	0.13	0.86	0.09	0.09	0.02	0.01	0.04
Middle East	7.36	7.01	5.85	6.87	6.38	5.88	5.54	6.18	5.81	6.65	6.55	6.23	7.78	8.06	6.75	6.39	6.02	7.20
Bahrain	...	...	...	...	0.00	0.00	0.00	0.01	0.00	...	...	...	...	...	0.00	...	...	0.00
Israel	0.11	0.12	0.09	0.13	0.21	0.04	0.16	0.11	0.42	0.15	0.08	0.14	0.08	0.24	0.05	0.19	0.09	0.28
Saudi Arabia	0.78	0.82	0.91	1.35	0.67	0.46	0.72	0.78	0.48	0.45	0.45	0.52	0.68	1.07	1.01	0.88	0.64	0.96
United Arab Emirates	5.86	5.36	4.77	5.04	5.15	5.22	4.48	4.79	4.67	5.63	5.84	5.37	6.67	6.25	5.58	4.91	4.96	5.11
Jordan	...	...	...	...	...	...	...	0.02	...	0.01	0.01	0.03	0.01	0.00	0.01	0.01	0.00	0.00
Other	0.61	0.71	0.07	0.35	0.35	0.16	0.18	0.47	0.24	0.41	0.18	0.18	0.34	0.49	0.11	0.41	0.32	0.84
Asia	23.90	23.03	20.06	27.00	26.89	23.71	20.43	25.98	25.62	24.50	22.36	25.08	31.70	33.11	32.36	37.76	24.89	29.28
Hongkong	2.39	1.19	1.35	1.12	1.90	1.78	0.92	3.10	0.67	1.01	0.51	0.94	1.85	2.24	2.64	2.71	3.68	0.86
Korea (Rep)	0.40	0.24	0.52	0.85	0.36	0.22	0.24	0.43	0.27	0.61	0.39	0.28	0.83	0.24	0.39	0.52	0.15	0.58
Singapore	0.26	0.24	0.24	0.41	0.52	0.24	0.17	0.52	0.55	0.20	0.64	0.38	0.70	1.58	0.40	0.64	0.50	0.80
Malaysia	2.23	2.67	0.92	1.71	2.85	3.07	2.11	3.13	2.65	3.11	2.63	1.78	2.94	3.28	2.81	5.08	2.88	3.09
Indonesia	0.40	0.16	0.31	0.39	0.25	0.45	0.13	0.30	0.33	0.23	0.28	0.32	0.17	0.23	0.33	0.59	0.13	0.14
India	4.89	5.34	5.24	6.72	6.66	4.90	5.16	5.66	5.22	5.32	4.69	5.93	8.03	8.39	7.15	7.22	6.54	7.73
Pakistan	0.62	0.48	0.34	0.63	0.70	0.98	0.63	0.77	0.70	0.85	0.78	1.06	1.51	0.67	1.57	1.22	0.52	1.82
Japan	7.99	8.41	6.59	9.72	8.06	7.80	7.52	7.63	9.80	8.19	8.73	10.44	9.70	10.13	8.41	12.52	4.63	8.42
Thailand	0.94	0.71	0.89	0.59	0.75	0.65	0.36	0.63	0.60	0.55	0.26	0.31	0.36	0.70	0.84	0.32	0.46	0.54
Taiwan	0.20	0.32	0.21	0.14	0.20	0.15	0.09	0.30	0.56	0.63	0.10	0.21	0.14	0.23	0.24	0.22	0.08	0.29
China	2.75	2.96	3.05	3.69	3.29	2.46	2.68	2.73	3.82	3.58	3.16	3.06	4.42	4.79	7.09	5.63	5.06	4.75
Bangladesh	0.29	0.05	0.10	0.10	0.02	0.00	0.05	0.06	0.15	0.05	0.17	0.12	0.18	0.09	0.01	0.06	0.06	...
Vietnam	0.54	0.28	0.31	0.93	1.32	1.01	0.35	0.68	0.29	0.05	...	0.25	0.82	0.53	0.44	1.04	0.17	0.22
Other	...	...	...	...	...	0.02	0.02	0.02	0.02	0.16	0.02	0.02	0.06	0.02	0.03	0.01	0.04	0.04
Comesa	27.50	25.38	92.34	56.17	25.75	24.72	23.71	27.83	25.76	27.09	27.50	29.70	31.83	32.01	28.56	30.93	30.09	30.37
Ethiopia	...	...	...	...	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.15	0.02	0.00	0.03	0.01	0.01
Kenya	24.77	23.27	90.89	54.35	23.76	22.76	21.00	25.70	24.51	25.98	24.95	26.93	27.83	29.35	25.57	28.66	28.20	28.84
Zimbabwe	0.22	0.05	0.16	0.07	0.11	0.12	0.10	0.06	0.05	0.01	0.03	0.08	0.04	0.01	0.03	0.10	0.03	0.00
Swaziland	0.93	0.64	0.03	0.70	0.59	0.83	0.56	0.68	...	...	0.63	0.15	1.44	0.64	1.52	0.45	0.70	0.08
Burundi	0.11	0.14	...	0.00	0.00	0.07	0.15	0.06	0.00	...	...	0.35	0.00	0.00	...	...	...	...
Rwanda	0.08	0.11	0.15	0.44	0.27	0.06	0.13	0.06	0.04	0.02	0.09	0.36	0.02	0.11	0.21	0.04	0.22	0.03
Madagascar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.04	...	...	...
Tanzania	0.78	0.51	0.40	0.24	0.30	0.40	0.84	0.40	0.39	0.45	0.90	0.74	1.50	1.43	0.78	0.84	0.63	0.67
Zambia	0.18	0.16	0.06	0.11	0.02	0.00	0.15	0.17	0.02	0.17	0.16	...	...	...	0.00	...	0.01	0.06
Egypt	0.22	0.15	0.31	0.23	0.71	0.22	0.20	0.59	0.57	0.37	0.44	0.37	0.57	0.33	0.34	0.62	0.20	0.30
Congo (D.R.C)	0.22	0.19	0.33	0.02	0.00	0.16	0.33	0.04	0.00	...	0.09	0.19	0.26	0.09	...	0.00	0.01	...
Other	...	0.15	...	0.02	0.01	0.10	0.26	0.07	0.19	0.07	0.21	0.52	0.02	0.04	0.09	0.19	0.08	0.39
Rest of Africa	12.55	7.67	6.87	10.41	8.88	6.09	8.95	7.06	6.67	8.99	7.75	8.63	9.34	8.71	8.64	9.05	3.50	8.08
South Africa	12.45	7.46	6.86	10.38	8.85	6.04	8.83	6.69	0.03	7.67	7.44	8.34	8.57	8.60	8.48	8.96	3.40	7.06
Nigeria	0.10	0.07	0.01	0.02	0.01	0.01	0.10	0.33	0.02	0.01	0.11	0.13	0.06	0.08	0.16	0.01	0.02	0.21
Other	...	0.15	...	...	0.02	0.04	0.02	0.04	6.62	1.30	0.19	0.16	0.72	0.04	0.00	0.08	0.08	0.80
Unclassified	3.10	2.26	3.03	5.09	2.03	2.04	2.46	2.98	2.95	3.42	0.92	2.85	2.32	2.01	1.80	4.20	6.11	0.23
Australia	2.04	1.68	1.85	3.98	1.80	1.77	2.24	2.55	2.53	3.28	0.73	2.58	2.02	1.72	1.57	3.35	5.65	0.01
USSR	0.16	0.06	0.20	0.12	0.01	0.10	0.05	0.15	0.02</									

Appendix 13. Government Recurrent Revenue (million shs).

Source of Revenue	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02
Tax Revenue	120,919	150,713	249,491	322,101	522,229	688,719	717,181	821,781	988,791	1,009,085	1,130,077	1,295,301
Income Tax	10110	3207	11192	14609	77170	82919	102406	124841	170088	181978	223971	262902
PAYE	10110	3207	11192	14609	20329	25023	38468	48404	67680	83469	104208	115130
Other 1/	...	...	0	0	56841	57896	63948	76437	102378	98509	119763	147772
Export duties	13150	2000	...	...	14249	12855	2484	36	48	...	27	...
Coffee (Stabilization Tax)	13150	2000	...	...	14249	12855	2484	36	48	...	...	...
Other	...	...	...	...	...	...	...	...	...	...	...	...
Customs duties	49582	76040	121199	137318	190905	237497	264832	261118	277925	266900	305382	379700
Petroleum Products	36137	54500	82520	84710	119663	150962	197332	187927	198208	197201	199341	215500
Other	13445	21540	38680	52608	71242	86535	67500	73191	84717	89699	106041	164200
Excise Duty	12416	15026	18784	41776	51965	67686	102140	116438	130894	132943	128638	158600
Sales Tax & VAT	39605	48660	83844	108879	158745	204263	219829	266635	328415	359303	403162	436441
Imported	16460	20410	36762	46989	74882	98980	127308	150606	188406	195377	228452	227200
Local	20095	22830	36882	46339	61557	84585	64084	64210	74765	76586	88966	94109
CTL	3080	5420	10200	15581	22306	25748	28442	51969	65244	87340	84744	115132
Other Tax Revenues 2/	5156	5780	14472	19520	29195	33499	25480	52353	62471	47961	68897	57688
Treasury Credit Notes	...	...	...	22810	23240	29280	6700	9290	11300	23570	15243	20000
Non-Tax Revenue	12866	29747	33112	43133	8965	7986	2672	9466	12935	27964	39660	27689
Total Recurrent Revenue	133,785	180,460	282,603	389,044	554,434	675,965	726,553	840,527	994,026	1,060,609	1,184,980	1,342,970

Notes:

1/ Includes among others; Corporate tax, Presumptive tax and Withholding tax

2/ Includes Fees, licences and permits under the traffic act, import licences, national lottery, stamp duty and refunds

Source: Uganda Bureau of Statistics

Appendix 14. Economic Classification of Government Recurrent Expenditure (million shs).

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02
Government Consumption:	239,374	267,022	318,289	384,418	397,862	492,608	526,490	623,633	779,150	683,555
Goods and Services	148,489	165,372	185,863	220,557	180,505	231,990	218,898	247,761	295,640	297,858
Salaries and Wages	90,886	101,651	132,426	147,227	194,263	215,210	245,896	281,529	319,914	350,881
Indirect Taxes	...	...	...	1,032	...	...	...	...	...	...
Domestic Arrears	...	...	...	15,602	23,094	45,408	61,696	94,343	163,596	34,816
Financial Transactions:	121,009	135,521	104,140	104,426	93,948	145,289	302,760	122,311	86,723	299,001
Interest on External Debt	...	...	...	...	...	39,955	123,780	34,409	23,414	62,200
Interest on Domestic Debt	...	...	...	...	14,736	20,046	18,828	17,970	24,431	92,900
Repayment of Domestic Debt	...	...	...	...	...	...	60,000	...	...	...
Repayment of External Debt	121,009	135,521	104,140	103,617	78,175	84,148	98,912	68,932	37,613	143,900
Depreciation of Financial Assets	...	...	...	809	1,037	1,140	1,240	1,000	1,265	1
Current Transfers to:	18,930	27,981	28,632	27,296	32,935	60,463	98,168	114,209	131,980	321,046
Education Institutions	...	...	...	...	...	17,762	20,822	26,923	22,432	26,461
Transfer to Local Authorities	...	...	...	...	...	1,180	1,269	1,305	614	456
International Organisations	...	...	...	...	...	2,494	5,199	4,210	4,689	4,786
Repayment of Domestic Debt	4,272	2,300	2,769	4,678	4,496	2,685	18,111	4,989	4,227	2,390
Depreciation of Financial Assets	894	1,791	3,681	6,792	6,483	3,314	2,666	5,450	3,620	1,643
Autonomous Institutions	4,691	3,252	2,134	1,195	2,324	1,566	2,462	7,091	7,957	34,695
Other Contributions	...	...	...	...	5	26	14,365	390	231	3,264
Pensions & Gratuity	...	...	...	...	...	22,191	17,943	37,099	41,188	82,425
Research Projects	351	1,001	536	472	342	283	245	6,521	452	1,363
Participation in Other Programmes	2,133	2,238	7,965	3,456	2,156	1,740	5,727	6,999	9,420	21,683
Employment Costs	4,372	13,686	8,423	8,085	13,427	...	...	...	...	...
Poverty Action Fund (PAF)	...	...	...	...	...	...	...	1,813	3,560	4,218
Retrenchment Costs	...	...	...	417	7	32	1,250	...	1,715	8,001
EAAC Compensation	...	...	...	...	...	774	1,997	1,946	24,302	24,050
Other Transfers	2,218	3,713	3,124	2,201	3,696	6,416	6,112	8,938	7,573	13,561
Other Expenditure	...	...	...	...	...	...	...	535	...	92,050
Total	379,313	430,524	451,061	516,140	524,745	698,360	927,418	860,153	997,853	1,303,602

Notes:

- 1) | Data is actual and include statutory expenditure
- 2) | Domestic arrears includes both Recurrent and Development expenditure
- 3) | Transfers exclude transfers to decentralised districts and urban administrations
- 4) | Transfers exclude transfers to decentralised districts and urban administrations
- 5) | Domestic arrears includes PCNs

Source: Uganda Bureau of Statistics

Appendix 15. Functional Classification of Government Recurrent Expenditure (million shs).

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02
General Public Administration	115,057	130,867	169,385	129,413	112,547	195,942	137,397	194,800	333,387	334,564
Defence Affairs and Services	60,347	84,000	111,607	124,343	147,618	138,214	226,542	223,029	224,421	224,912
Public Order and Safety Affairs	17,957	31,147	48,505	54,786	62,622	74,163	76,947	93,472	103,499	118,165
Education Affairs and Services	47,550	50,323	61,153	51,948	62,828	72,036	84,976	127,364	115,750	103,786
Health Affairs and Services	16,350	19,786	21,638	21,264	26,534	29,592	25,168	26,396	40,904	52,802
Community Social Services	4,844	8,250	6,885	8,461	9,601	7,721	7,421	15,958	14,927	15,031
Agriculture, Veterinary, Forestry, etc.	5,222	4,773	8,544	3,614	5,689	5,635	7,283	6,613	7,736	11,482
Road Transport Affairs & Services	6,820	10,650	9,020	6,754	7,052	9,309	11,942	16,075	16,683	21,193
Other Economic Affairs & Services	5,732	14,325	14,744	22,058	8,436	10,002	13,076	9,036	11,075	13,326
Interest on External Public Debt	...	...	...	...	...	39,955	123,780	34,409	23,414	62,200
Interest on Domestic Public Debt	...	...	...	...	...	20,046	18,826	17,970	24,431	92,900
Repayment of Domestic Public Debt	...	...	...	...	14,736	...	60,000	...	...	...
Repayment of External Public Debt	121,009	135,521	104,140	103,617	78,175	84,148	98,912	68,932	37,613	143,900
Civil Service Pensions & Gratuities	...	...	...	6,481	7,655	10,792	10,021	24,153	17,996	77,290
Compensation to former employees of EAC	...	...	...	...	824	774	1,997	1,946	24,302	24,050
Transfers to International Organisations except EAC	...	...	...	...	...	...	...	...	...	...
Other Transfers	...	...	...	1,032	...	...	21,878	...	...	...
Employment costs	...	...	...	417	7	32	1,250	...	1,715	8,001
Total	400,889	489,641	555,620	534,189	544,324	698,361	927,416	860,153	997,853	1,303,602

Notes

- 1) Data is actual and include statutory expenditure.
- 2) Figures include expenditure of two Non-Profit Institutions, URA and UNEB.
- 3) Employment costs include retrenchment costs , wage arrears to civil servants and wage bill contingency.
- 4) Transfer from Uganda Central Government to to Decentralised districts & Urban Administration are not included.

Source: Uganda Bureau of Statistics

Appendix 16. Economic Classification of Government Development Expenditure (million shs).

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02
Consultants	...	...	...	...	...	1,335	1,986	3,787	18,585	14,216
Wages & Salaries	...	...	...	10,423	12,036	9,809	11,901	19,400	30,928	24,461
Parastatal Bodies	3,057	3,400	3,731	3,750	2,048	5,776	7,028	7,331	...	...
Building & Construction	11,001	24,438	21,219	12,325	16,220	18,923	43,523	46,496	74,689	66,972
Roads	4,353	4,612	12,012	15,384	31,516	22,596	29,011	50,409	60,016	89,674
Transport Equipment	1,619	3,798	5,789	6,035	7,418	6,425	8,228	13,280	20,177	28,148
Machinery & Equipment	1,413	4,195	18,330	5,511	8,879	10,623	23,637	3,165	20,858	26,201
Purchase and/or Improvement of Land	822	973	1,402	...	42	...	...	...	...	13,230
Other Fixed Assets	...	...	...	684	3,120	...	...	12,667	40,445	...
Breeding Stocks	476	317	863	...	...	...	...	...	...	...
Entadikwa Scheme	...	...	4,492	2,932	2,500	...	...	...	...	...
Arrears	...	...	...	...	416	14,503	7,033	25,774	14,532	...
Taxes	...	...	...	1,995	15,373	34,958	48,555	57,762	79,157	144,719
Other Goods & Services	8,456	8,870	9,738	16,035	20,233	19,271	31,636	53,161	106,113	100,930
Total	31,196	50,603	77,576	75,074	119,802	144,219	212,538	293,232	465,500	508,551

Functional Classification of Government Development Expenditure (million shs)

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02
General Government	14,785	19,252	33,700	17,272	18,095	36,571	31,722	45,085	69,184	100,469
Defence	1,025	4,332	4,036	6,124	5,180	11,399	7,628	7,487	19,605	11,592
Public Order and Safety	1,419	5,091	3,646	3,963	3,740	3,646	8,993	9,072	11,074	17,431
Education Services	3,057	5,663	7,321	5,828	11,865	10,448	51,856	44,951	97,502	51,815
Health Affairs & Services	2,643	5,089	4,578	5,355	13,943	7,944	15,771	26,084	37,545	25,303
Community & Social Services	718	3,629	767	2,164	2,486	14,689	19,339	18,748	14,113	12,982
Economic Services	7,550	7,546	19,038	31,434	61,993	59,523	91,263	141,805	216,477	288,957
Entadikwa Credit Scheme	...	...	4,491	2,932	2,500	...	...	...	...	...
Total	31,196	50,602	77,576	75,074	119,802	144,219	226,572	293,232	465,500	508,549

Notes:

- i) Data are actual expenditures.
- ii) Expenditure for 2000/01 includes expenditure of two Non-Profit organisations; Uganda Revenue Authority (URA) and Uganda Bureau of Statistics (UBOS)
- iii) Transfers from Central Government to decentralised districts and urban administrations are excluded

Source: Uganda Bureau of Statistics

Appendix 17. Central Government Budgetary Operations (million shs).

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02
Revenue and Grants	604,829	677,183	785,070	947,813	1,057,719	1,199,200	1,357,700	1,576,900	1,882,410	2,048,700
Total revenue 1/	291,075	394,696	531,194	622,790	747,030	801,500	950,700	1,010,300	1,083,490	1,251,000
Grants	313,754	282,487	253,876	325,023	310,689	397,700	407,000	566,600	798,920	797,700
Expenditures and net lending	718,343	851,445	916,624	1,060,685	1,102,212	1,246,180	1,454,100	1,847,430	2,110,940	2,474,850
Recurrent expenditure	323,452	416,767	501,263	568,230	658,177	740,680	891,180	977,270	1,139,060	1,436,050
Wages and salaries	62,691	86,900	128,721	170,335	227,000	255,800	341,200	373,890	434,090	546,250
Interest payments	69,386	44,631	53,362	47,662	67,153	87,400	96,200	95,420	126,030	150,800
Other 2/	191,375	285,236	319,180	350,233	364,024	397,480	453,780	507,960	578,940	739,000
Development Expenditure	393,690	431,878	404,014	489,655	442,035	502,500	560,600	771,520	998,010	1,043,500
External	357,926	385,366	329,274	427,355	339,701	412,800	445,900	551,400	663,500	605,500
Domestic	35,764	46,512	74,740	62,300	102,334	89,700	114,700	220,120	334,510	438,000
Net lending and investment	1,200	2,800	11,347	2,800	2,000	3,000	2,320	98,640	(26,130)	(4,700)
Overall deficit (commitment)	(113,514)	(174,262)	(131,554)	(112,872)	(69,817)	(46,980)	(96,400)	(270,530)	(228,530)	(426,150)
Overall deficit (excluding Grants)	(427,268)	(456,749)	(385,430)	(437,895)	(380,506)	(444,680)	(503,400)	(837,130)	(1,027,450)	(1,223,850)
Change in arrears (net) 3/	(72,868)	(51,017)	(22,182)	(34,200)	(41,896)	(73,100)	(116,000)	(139,740)	(130,140)	(114,100)
Adjusted to Cash 4/	9,392	9,014	28,718	(2,098)	13,801	(21,920)	(34,090)	(348,880)	(33,430)	0
Overall deficit (cash)	(176,990)	(216,265)	(125,018)	(149,170)	(125,514)	(98,160)	(178,310)	(61,390)	(325,240)	(540,250)
Financing	176,990	216,265	125,018	149,170	125,514	46,980	96,400	270,530	228,540	426,150
External Financing (net)	200,816	243,227	211,719	209,432	173,736	196,000	263,240	212,610	324,470	503,700
Domestic Financing	(23,826)	(26,962)	(86,701)	(60,262)	(48,221)	(149,020)	(166,840)	57,920	(95,930)	(77,550)
Banking System 5/	(17,291)	(36,700)	(95,400)	(29,300)	(73,426)	(67,200)	550	543,210	46,430	34,250
Non-bank	(6,535)	9,738	8,699	(30,962)	25,205	(81,820)	(167,390)	(485,290)	(142,360)	(111,800)
Residual	...	...	...	...	...	...	...	...	...	...
GDP at factor cost	3,625,938	4,069,442	4,922,398	5,565,386	6,022,952	6,882,977	7,407,938	8,157,249	9,199,663	9,420,967
Memorandum Items (as a percentage of GDP)										
Revenue	8.0	9.7	10.8	11.2	12.4	11.6	12.8	12.4	11.8	13.3
Grants	8.7	6.9	5.2	5.8	5.2	5.8	5.5	6.9	8.7	8.5
Expenditure	19.8	20.9	18.6	19.1	18.3	18.1	19.6	22.6	22.9	26.3
Recurrent Expenditure	8.9	10.2	10.2	10.2	10.9	10.8	12.0	12.0	12.4	15.2
Development Expenditure	10.9	10.6	8.2	8.8	7.3	7.3	7.6	9.5	10.8	11.1
Deficit (Commitment)	-3.1	-4.3	-2.7	-2.0	-1.2	-0.7	-1.3	-3.3	-2.5	-4.5
Deficit (excluding Grants)	-11.8	-11.2	-7.8	-7.9	-6.3	-6.5	-6.8	-10.3	-11.2	-13.0
Deficit (Cash Basis)	-4.9	-5.3	-2.5	-2.7	-2.1	-1.4	-2.4	-0.8	-3.5	-5.7

Notes:

1/ URA plus Appropriation in Aid (AIA) revenues excluding tax refunds and government payments.

2/ Non-wage, non-PAF recurrent, plus defence recurrent, PPAs, etc.

3/ Includes reduction of external and domestic arrears.

4/ Check float and residual.

5/ Change in treasury bills holdings.

6/ Data for 2001/02 is provisional.

Source: Uganda Bureau of Statistics

Appendix 18. Domestic Public Debt (million shs).

	Oct01	Nov01	Dec01	Jan02	Feb02	Mar	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
A: Bank of Uganda																		
Ways & Means Advances 1/	113,539.0	130,654.0	122,407.0	(183,019.0)	(101,251.0)	(89,223.0)	28,771.0	23,789.0	12,021.9	90,913.0	26,266.0	(21,944.0)	(90,246.0)	(52,094.0)	(61,772.0)	(85,744.0)	34,613.0	42,620.0
Treasury Bills 2/	66,488.5	63,122.4	60,103.1	57,606.1	53,174.8	51,559.3	48,266.3	133,749.2	136,054.8	137,652.6	126,037.2	136,287.5	166,302.3	176,630.7	188,188.1	193,177.0	174,440.0	159,872.9
Government Stocks	...	...	...	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub - Total	180,027.5	193,776.4	182,510.1	(125,412.9)	(48,076.2)	(37,663.7)	77,037.3	157,538.2	148,076.7	228,565.6	152,303.2	114,343.5	76,056.3	124,536.7	126,416.1	107,433.0	209,053.0	202,492.9
B: Commercial Banks																		
Treasury Bills	505,480.7	515,062.9	560,745.4	587,207.8	582,838.1	606,298.4	615,194.8	637,870.9	721,177.7	767,935.5	755,160.7	810,095.8	859,764.5	881,057.0	889,526.6	900,129.0	859,853.2	850,049.9
Government Stocks	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	0.0	0.0	0.0	0.0	0.0	0.0
Direct Loans	0.0	0.0	0.0	1.9	1.9	1.9	0.0	538.0	538.0	695.9	0.4	714.0	897.0	351.6	2,214.0	637,092.6	667,305.6	623,203.6
Less Government Deposits 3/	209.7	192.9	205.2	217,215.0	220,160.0	228,084.1	237,048.7	246,871.6	251,926.0	224,492.8	228,133.5	225,108.3	235,143.1	228,297.3	215,593.0	856,880.0	818,427.0	809,794.0
Sub - Total	112,338.1	103,732.4	112,338.1	369,998.2	362,683.5	378,219.7	378,149.6	391,540.8	469,793.2	544,142.1	527,031.1	585,705.0	625,518.4	653,111.3	676,147.6	680,341.6	708,731.8	663,459.5
Total Net Claims on Govt. (A+B)	292,365.6	297,508.8	294,848.2	244,585.3	314,607.3	340,556.0	455,186.9	549,079.0	617,869.9	772,707.7	679,334.3	700,048.5	701,574.7	777,648.0	802,563.7	787,774.6	917,784.8	865,952.4
C: Non - Banking System																		
Treasury Bills	70,889.7	77,071.8	76,778.7	82,555.4	76,734.2	71,385.7	70,981.3	72,241.7	71,268.4	90,435.2	98,739.2	105,084.7	112,223.1	122,321.5	122,982.9	123,124.3	119,000.2	128,566.5
Government Stocks	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	0.0	0.0	0.0	0.0	0.0	0.0
Sub - Total	70,891.9	77,074.0	76,780.9	82,557.6	76,736.4	71,387.9	70,983.5	72,243.9	71,270.6	90,437.4	98,741.4	105,086.9	112,223.1	122,321.5	122,982.9	123,124.3	119,000.2	128,566.5
Grand Total (A+B+C)	363,257.5	374,582.8	371,629.1	327,142.9	391,343.7	411,943.9	526,170.4	621,322.9	689,140.5	863,145.1	778,075.7	805,135.4	813,797.8	899,969.5	925,546.6	910,898.9	1,036,785.0	994,518.9

Note:

1/ Data for Ways & Means in brackets is a credit balance with Bank of Uganda.

2/ Includes own investments and/or rediscounts.

3/ Government Deposits includes Central Govt. Deposits, Project Accounts and URA funds with Uganda Commercial Bank.

Source: Bank of Uganda

Appendix 19. Government Securities Outstanding by Holders (million shs at end of period).

	Jul01	Aug01	Sep01	Oct01	Nov01	Dec01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Government Stocks	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
Bank of Uganda	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Insurance Companies	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Social Security Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Treasury Bills	605,897.2	905,487.9	623,294.6	642,858.9	655,257.1	697,627.2	727,369.3	712,747.1	729,243.4	782,353.3	843,861.8	928,500.9	996,023.3	979,937.1	1,051,468.0	1,138,289.9	1,180,009.2	1,200,697.6	1,216,430.3	1,153,293.4	1,138,489.3
Bank of Uganda	70,714.3	135,863.2	68,802.2	66,488.5	63,122.4	60,103.1	57,606.1	53,174.8	51,559.3	48,266.3	133,749.2	136,054.8	137,652.6	126,037.2	136,287.5	166,302.3	176,630.7	188,188.1	193,177.0	174,440.0	159,872.9
Commercial Banks	470,070.7	698,799.3	489,573.7	505,480.7	515,062.9	560,745.4	587,207.8	582,838.1	606,298.4	615,194.8	637,870.9	721,177.7	767,935.5	755,160.7	810,095.8	859,764.5	881,057.0	889,526.6	900,129.0	859,853.2	850,049.9
Insurance Companies 1/	3,215.0	3,921.5	2,676.0	3,745.0	3,799.5	3,950.5	3,968.5	3,981.5	4,081.5	3,613.5	3,909.5	3,919.5	20,097.6	21,477.5	21,936.5	26,692.8	27,929.3	27,901.8	23,954.8	25,200.3	26,331.9
Others 2/	61,897.2	66,903.9	62,242.7	67,144.7	73,272.3	72,828.2	78,586.9	72,752.7	67,304.2	115,278.7	68,332.2	67,348.9	70,337.6	77,261.7	83,148.2	85,530.3	94,392.2	95,081.1	99,169.5	93,799.9	102,234.6
Total	605,902.9	905,493.6	623,300.3	642,864.6	655,262.8	697,632.9	727,375.0	712,752.8	729,249.1	782,359.0	843,867.5	928,506.6	996,029.0	979,942.8	1,051,473.7	1,138,295.6	1,180,014.9	1,200,703.3	1,216,436.0	1,153,299.1	1,138,495.0
Banks	540,788.5	834,666.0	558,379.4	571,972.7	578,188.8	620,852.0	644,817.4	636,016.4	657,861.2	663,464.6	771,623.6	857,236.0	905,591.6	881,201.4	946,386.8	1,026,070.3	1,057,691.2	1,077,718.2	1,093,309.5	1,034,296.7	1,009,926.3
Non-Banks	65,114.4	70,827.6	64,920.9	70,891.9	77,074.0	76,780.9	82,557.6	76,736.4	71,387.9	118,894.4	72,243.9	71,270.6	90,437.4	98,741.4	105,086.9	112,225.3	122,323.7	122,985.1	123,126.5	119,002.4	128,568.7

1/ Includes Credit Institutions

2/ Includes Coffee Marketing Board, Social Security Fund, Government Creditors and others

Source: Bank of Uganda

Appendix 20. Monetary Survey (billion shs).

	Jun94	Jun95	Jun96	Jun97	Jul97	Jun98	Jun99	Jun00	Jun01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Net Foreign Assets	-76.2	64.7	178.9	377.0	371.3	639.2	782.2	906.3	1,211.0	1,520.1	1,531.9	1,552.1	1,574.9	1,508.5	1,552.6	1,515.5	1,517.6	1,562.3	1,566.2	1,561.6	1,594.2	1,663.8	1,622.4	1,614.6
Monetary Authority (net)	-148.5	-38.5	72.2	231.7	222.7	452.0	585.0	614.8	792.3	1,148.9	1,156.5	1,176.8	1,146.2	1,098.2	1,090.6	1,053.9	1,069.8	1,128.7	1,182.2	1,162.3	1,261.9	1,244.9	1,186.9	1,140.3
Foreign Reserves	212.6	375.0	507.9	663.9	642.3	924.6	1,086.6	1,130.7	1,273.5	1,598.1	1,634.9	1,636.8	1,627.0	1,606.4	1,568.8	1,643.6	1,541.0	1,602.7	1,652.6	1,663.3	1,724.8	1,719.0	1,689.1	1,628.0
Commercial Banks (net)	72.4	103.2	106.7	145.3	148.6	187.2	197.2	291.5	418.6	371.1	375.4	375.3	428.6	410.3	462.1	461.6	447.8	433.6	384.0	399.4	332.3	418.9	435.5	474.3
Net Domestic Credit	212.7	163.4	270.5	290.3	321.9	307.9	488.3	1,051.0	1,106.8	906.8	976.9	1,032.0	1,098.4	1,216.6	1,151.3	1,283.3	1,226.5	1,213.3	1,187.1	1,287.8	1,366.3	1,352.3	1,494.9	1,550.7
Claims on Central Government (net)	-0.3	-95.5	-65.2	-61.4	-35.1	-128.5	-127.9	414.6	460.6	272.8	351.1	380.9	457.8	555.2	482.0	611.8	545.6	529.6	472.3	540.0	587.5	546.5	671.3	709.2
Claims on Parastatals (crop finance & barter)	0.0	0.0	0.0	0.0	0.0	0.0	48.2	16.4	10.3	7.2	6.5	7.0	6.9	6.0	6.9	6.5	6.4	6.8	5.9	5.7	5.8	6.8	6.3	9.0
Claims on Local Government	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.0	1.0	0.9	0.8	0.6	0.6	0.8	0.8	0.4	0.6	0.6	0.4	0.5	0.9	0.6	0.3	1.0
Claims on the Private Sector	213.0	258.9	335.6	351.7	357.0	436.4	566.9	619.0	634.9	625.9	618.5	643.4	633.1	654.6	661.7	664.5	673.9	676.4	708.6	741.6	772.1	798.4	817.0	831.5
Crop Finance/Investments of DMBs	53.6	64.8	71.5	77.2	77.6	73.2	9.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Loans/Shs loans to Resident Private	159.4	194.1	255.3	264.9	268.0	350.2	484.8	493.2	517.3	486.7	476.7	486.7	483.9	497.8	506.8	512.2	518.7	521.8	538.1	563.4	579.7	602.8	596.6	612.6
Forex loans to residents	0.0	0.0	0.0	0.0	0.0	0.0	61.5	87.2	117.6	139.3	141.8	156.7	149.2	156.8	154.8	152.3	155.2	154.6	170.5	178.2	192.5	195.6	220.4	218.9
Other Items Net (OIN)	312.2	343.4	234.7	141.8	139.3	72.8	-110.1	-610.1	(734.1)	(765.0)	(777.3)	(820.8)	(883.0)	(867.8)	(778.6)	(851.6)	(809.8)	(828.4)	(836.6)	(859.8)	(905.4)	(978.0)	(923.9)	(961.4)
Revaluation	332.3	354.3	328.4	304.3	292.6	246.6	193.4	-48.3	-99.1	-109.7	-127.1	-141.1	-164.3	-169.9	-163.3	-189.9	-180.6	-189.0	-202.7	-218.5	-236.9	-276.6	-264.2	-294.4
Other (net)	-18.1	-10.5	-92.9	-171.1	-164.4	-184.0	-323.2	-547.4	-674.2	-715.8	-692.4	-742.6	-793.5	-734.3	-673.9	-668.7	-690.9	-703.5	-712.9	-720.6	-725.3	-804.5	-725.2	-770.5
Reporting Error	-2.0	-0.4	-0.9	8.6	11.1	10.3	19.7	-14.5	39.2	60.5	42.3	62.9	74.7	36.4	58.6	7.0	61.7	64.0	79.0	79.3	56.8	103.1	65.5	103.4
Net Domestic Assets	192.6	152.5	176.7	127.8	168.6	134.2	184.8	489.1	471.8	251.6	326.8	352.3	379.6	518.6	536.0	621.6	597.3	573.9	553.2	646.4	697.7	650.9	835.2	883.7
Broad Money - M3	448.7	571.5	684.1	809.1	832.5	1,020.0	1,160.5	1,347.2	1,583.7	1,661.9	1,731.6	1,763.3	1,790.3	1,857.3	1,925.4	1,947.2	1,934.4	1,947.2	1,916.7	1,989.6	2,055.0	2,038.1	2,193.4	2,204.0
Foreign Exchange Accounts	46.2	67.1	75.0	103.5	110.6	146.9	207.8	310.8	390.2	346.1	359.6	363.9	390.7	398.8	434.8	432.6	426.2	425.3	417.8	450.7	424.9	455.7	511.5	521.5
Broad Money - M2	402.6	504.4	609.0	705.6	721.9	873.1	952.7	1,036.3	1,193.4	1,315.8	1,372.0	1,399.4	1,399.5	1,458.4	1,490.6	1,514.5	1,508.2	1,521.9	1,499.0	1,538.9	1,630.2	1,582.4	1,681.9	1,682.4
Certificate of Deposits	0.0	0.0	0.0	0.0	0.0	0.0	11.1	10.8	7.9	7.9	7.9	7.9	7.9	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8
Broad Money - M1	402.6	504.4	609.0	705.6	721.9	873.1	941.6	1,025.5	1,185.6	1,308.0	1,364.1	1,391.5	1,391.6	1,452.6	1,484.8	1,508.7	1,502.3	1,516.1	1,493.2	1,533.1	1,624.3	1,576.6	1,676.1	1,676.6
Currency in Circulation	135.3	169.5	210.3	220.8	221.0	239.5	284.7	306.7	350.2	372.2	378.2	398.7	382.8	394.3	407.2	398.8	413.2	411.9	414.0	429.3	466.6	456.5	447.3	443.9
Private Demand Deposits	157.2	206.3	220.7	263.9	260.8	324.9	360.1	413.1	482.9	548.5	592.0	588.4	591.3	628.5	617.5	645.1	616.5	630.0	605.1	614.2	640.0	608.2	707.4	724.8
Private Time and Savings Deposits	110.0	128.6	178.0	220.8	240.1	308.6	296.9	305.8	352.5	387.3	393.9	404.3	417.5	429.9	460.1	464.8	472.6	474.2	474.1	489.6	517.7	512.0	521.4	508.0
Memorandum Items																								
Vertical Check	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change Relative to Jun (%)																								
M3	32.8	27.4	19.7	18.3	2.9	26.1	13.8	16.1	17.6	4.9	9.3	11.3	13.0	17.3	21.6	1.1	0.5	1.1	-0.4	3.3	6.7	5.9	13.9	14.5
M2A	33.4	25.3	20.7	15.8	2.3	23.7	9.1	8.8	15.2	10.3	15.0	17.3	17.3	22.2	24.9	1.6	1.2	2.1	0.6	3.2	9.4	6.2	12.8	12.9
M2	33.4	25.3	20.7	15.8	2.3	23.7	7.9	8.9	15.6	10.3	15.1	17.4	17.4	22.5	25.2	1.6	1.2	2.1	0.6	3.3	9.4	6.2	12.9	12.9

Source: Bank of Uganda

Appendix 21. Monetary Authorities Balance Sheet (billion shs).

	Jun94	Jun95	Jun96	Jun97	Jun98	Jun99	Jun00	Jun01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Net Foreign Assets	-148.5	-38.5	72.2	231.7	452.0	585.0	614.8	792.3	1,148.9	1,156.5	1,176.8	1,146.2	1,098.2	1,090.6	1,053.9	1,069.8	1,128.7	1,182.2	1,162.3	1,261.9	1,244.9	1,186.9	1,140.3
External Assets	216.0	378.0	513.3	666.9	927.6	1,098.0	1,147.4	1,299.9	1,621.4	1,634.7	1,658.6	1,637.8	1,627.6	1,581.2	1,596.5	1,557.0	1,617.0	1,670.1	1,643.8	1,741.1	1,736.6	1,698.8	1,647.2
o/w Foreign Reserves	212.6	375.0	507.9	663.9	924.6	1,086.6	1,130.7	1,273.5	1,598.1	1,634.9	1,636.8	1,627.0	1,606.4	1,568.8	1,643.6	1,541.0	1,602.7	1,652.6	1,663.3	1,724.8	1,719.0	1,689.1	1,628.0
Foreign Liabilities	364.5	416.5	441.1	435.2	475.6	512.9	532.6	507.6	472.5	478.2	481.8	491.5	529.4	490.6	542.6	487.2	488.3	487.9	481.6	479.2	491.7	511.9	506.9
o/w Use of Fund Resources	362.0	413.7	436.2	433.5	474.0	510.0	528.5	503.5	468.4	474.1	477.7	487.4	486.5	486.4	482.5	483.0	484.2	483.7	476.4	474.1	482.1	489.8	501.7
Net Domestic Assets	352.5	316.7	209.1	93.9	-81.3	-182.1	-101.6	-296.6	-616.8	-545.9	-604.4	-561.9	-456.0	-501.4	-439.5	-486.3	-571.4	-637.8	-600.3	-630.2	-691.8	-561.9	-590.7
Net Domestic Credit	29.3	-27.7	-37.7	-125.8	-233.2	-186.3	279.0	207.2	-108.3	-30.6	-19.7	69.7	152.4	16.6	95.2	30.4	-18.2	-81.1	-48.5	-58.1	-82.2	38.0	45.8
Claims on Government (net)	9.8	-50.7	-57.9	-145.7	-249.1	-225.0	245.2	203.0	-112.5	-34.7	-23.9	65.6	148.4	12.6	91.2	26.5	-22.1	-85.0	-52.4	-61.9	-86.1	34.2	41.9
Government Advances (adjusted)	570.8	719.6	788.2	819.6	936.9	1,125.6	1,115.0	1,697.2	1,133.4	1,185.8	963.4	1,042.8	1,129.1	1,312.5	1,316.4	1,290.8	1,350.1	1,323.2	1,363.1	1,384.7	1,270.7	1,283.6	1,307.8
Investment, Government Securities	0.1	0.8	62.2	61.9	62.0	64.8	70.2	62.2	65.1	66.6	66.6	36.8	124.6	124.7	124.4	111.8	121.1	122.2	135.7	155.2	160.2	138.1	118.9
Government Deposits	561.1	771.0	908.3	1,027.3	1,248.0	1,415.4	940.0	1,556.5	1,310.9	1,287.0	1,053.8	1,014.0	1,105.3	1,424.6	1,349.5	1,376.1	1,493.4	1,530.4	1,551.1	1,601.8	1,517.0	1,387.5	1,384.8
Claims on Parastatals (Crop Finance &)	...	...	...	...	...	28.0	4.0	4.3	4.2	4.1	4.2	4.1	4.0	4.0	4.0	4.0	3.9	3.9	3.9	3.9	3.8	3.8	3.9
Claims on Private Sector	19.5	22.9	20.2	19.9	15.9	10.7	29.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Crop Finance	12.7	14.7	14.4	14.6	14.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other	6.8	8.3	5.8	5.3	1.3	10.7	29.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Claims on Commercial Banks	3.3	1.9	-0.8	6.1	7.9	57.6	44.9	63.9	63.8	64.3	65.5	65.6	66.2	72.5	77.5	74.8	79.8	78.3	82.3	88.3	103.9	98.8	99.5
o/w Development Finance Funds	0.0	1.8	-0.9	-5.1	-5.1	1.4	4.9	1.7	5.1	5.1	6.3	6.3	6.3	12.1	16.1	10.4	10.9	10.9	10.9	10.8	13.2	4.0	4.6
Other Items, Net	323.3	344.5	246.8	219.7	151.8	4.2	-380.6	-503.9	-508.5	-515.3	-584.7	-631.6	-608.4	-518.0	-534.7	-516.8	-553.3	-556.7	-551.8	-572.1	-609.5	-599.9	-636.4
Other Assets	49.3	52.3	57.0	55.7	61.5	77.1	51.7	96.3	111.9	131.1	117.0	120.8	122.6	123.9	129.9	129.9	127.4	126.4	146.2	140.0	147.5	151.0	141.0
Other Liabilities	-274.0	-292.2	-189.8	-164.0	-90.4	73.0	481.2	574.5	591.3	617.3	671.6	722.2	700.8	603.7	622.4	609.6	643.5	651.5	667.2	681.2	723.9	753.0	0.0
o/w Revaluation	-29.5	-17.2	11.5	23.3	125.5	306.4	86.6	91.9	106.2	129.8	151.5	188.8	198.1	188.2	215.7	206.9	217.1	234.6	243.3	286.1	334.7	338.6	386.0
o/w Currency Revaluation IMF	-307.2	-341.4	-345.4	-333.0	-381.4	-512.2	-47.8	2.9	0.0	-5.7	-13.1	-26.6	-30.3	-27.0	-27.8	-28.3	-29.9	-33.5	-26.2	-50.1	-58.1	-71.0	-87.5
Residual	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary Authority Liabilities																							
Base Money plus DMB's Investments	207.4	280.2	280.5	331.7	378.6	460.5	558.1	559.6	596.0	674.9	637.8	649.9	708.4	661.6	692.0	658.3	637.0	622.7	644.2	720.0	657.0	723.8	649.1
Base Money	207.4	280.2	280.5	331.7	373.1	445.7	477.0	549.6	596.0	652.7	631.2	607.7	670.4	630.0	658.1	647.3	610.2	622.7	641.2	681.3	646.3	704.0	636.1
Currency Outside BoU	147.8	187.0	229.2	245.9	269.8	317.2	335.5	386.7	411.8	411.5	429.5	419.6	432.0	447.9	442.2	452.6	461.5	456.2	476.1	527.9	506.5	495.3	495.2
Commercial Bank Deposits	59.6	93.2	51.3	85.8	103.3	128.5	141.5	210.4	235.2	292.5	253.8	240.0	291.0	235.1	270.4	252.9	207.8	226.6	222.9	211.8	199.6	268.4	202.1
Commercial Bank Investments in BOU	...	...	...	...	5.5	14.9	32.2	10.0	...	22.2	6.6	42.2	38.0	31.6	33.9	11.0	26.8	0.0	3.0	38.7	10.7	19.8	13.0
Liabilities to Commercial Banks (PNs)	...	...	...	...	...	...	48.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Memorandum Items																							
Change Relative to Jun (%)																							
Base Money	42.7	35.1	0.1	18.3	12.5	19.4	7.0	24.2	8.4	18.8	14.9	10.6	22.0	14.6	4.4	2.7	-3.1	-1.2	1.8	8.1	2.6	11.7	1.0
Commercial Bank deposits	63.8	56.4	-44.9	67.1	20.4	24.4	10.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: Bank of Uganda

Appendix 22. Commercial Bank's Balance Sheet (billion shs).

	Jun94	Jun95	Jun96	Jun97	Jun98	Jun99	Jun00	Jun01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Net Foreign Assets	72.4	103.2	106.7	145.3	187.2	197.2	291.5	418.6	371.1	375.4	375.3	428.6	410.3	462.1	461.6	447.8	433.6	384.0	399.4	332.3	418.9	435.5	474.3
External Assets	108.5	122.5	134.8	165.7	254.1	272.0	364.7	498.4	451.8	460.0	463.9	507.0	504.2	551.1	534.7	512.8	500.3	469.7	479.3	444.8	502.3	508.2	551.6
Foreign Liabilities	36.1	19.3	28.0	20.4	66.9	74.8	73.2	79.7	80.6	84.6	88.6	78.4	94.0	89.0	73.1	65.0	66.6	85.7	79.9	112.4	83.3	72.7	77.3
o/w External Accounts	14.9	9.2	12.9	11.0	15.8	12.8	11.0	16.7	16.8	16.9	15.3	14.7	20.3	19.1	24.0	20.1	16.3	29.3	22.9	24.2	25.1	19.4	19.7
o/w Shillings deposits of non-residents	...	...	...	...	...	0.7	2.7	2.2	3.0	4.8	4.8	3.3	4.6	5.2	3.1	4.3	6.5	6.1	3.8	5.9	5.4	4.5	3.7
Net Domestic Assets	193.1	206.7	324.0	436.9	559.7	614.4	691.4	936.2	1,054.7	1,040.8	1,082.5	1,065.5	1,101.9	1,175.4	1,231.4	1,235.4	1,281.2	1,310.4	1,383.1	1,485.7	1,484.6	1,504.9	1,556.3
Claims on Central Government (net)	-10.1	-44.9	-7.3	84.4	120.6	97.1	169.4	257.7	385.2	385.8	404.8	392.3	406.9	469.4	520.6	519.1	551.7	557.2	592.4	649.4	632.6	637.1	667.3
Advances	...	0.3	0.8	1.1	2.4	0.4	0.0	...	...	...	...	...	0.5	0.5	0.7	0.0	0.7	0.9	0.4	2.5	2.2	2.6	1.5
Government Securities	31.7	39.6	66.3	150.6	185.7	209.3	320.3	479.8	602.4	606.0	632.9	629.3	653.2	720.8	744.4	747.3	776.1	791.5	820.4	862.5	856.9	818.4	809.8
Government Deposits	41.8	84.7	74.4	67.3	67.5	112.7	150.9	222.1	217.2	220.2	228.1	237.0	246.9	251.9	224.5	228.1	225.1	235.1	228.3	215.6	226.5	183.9	144.0
Claims on Parastatals	...	...	...	...	...	20.2	12.4	6.0	3.0	2.4	2.9	2.8	1.9	2.9	2.5	2.4	2.9	2.0	1.8	1.9	3.0	2.5	5.1
Claims on Local Government	...	...	...	...	...	1.1	1.0	1.0	0.9	0.8	0.6	0.6	0.8	0.8	0.4	0.6	0.6	0.4	0.5	0.9	0.6	0.3	1.0
Claims on Private Sector (net)	190.8	234.1	312.4	327.5	408.8	484.8	493.2	634.9	625.9	618.5	643.4	633.1	654.6	661.7	664.5	673.9	676.4	708.6	741.6	772.1	798.4	817.0	831.5
Crop Finance / investments	40.9	50.1	57.1	62.6	58.5	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other Loans/shs loans to resident private sector	149.9	184.0	255.3	264.9	350.2	484.8	493.2	517.3	486.7	476.7	486.7	483.9	497.8	506.8	512.2	518.7	521.8	538.1	563.4	579.7	602.8	596.6	612.6
Forex lending to resident private sector	...	...	...	...	...	61.5	87.2	117.6	139.3	141.8	156.7	149.2	156.8	154.8	152.3	155.2	154.6	170.5	178.2	192.5	195.6	220.4	218.9
Cash in Vaults	12.4	17.5	18.9	25.1	30.3	32.5	28.8	36.6	39.6	33.4	30.8	36.8	37.7	40.7	43.4	39.3	49.6	42.2	46.8	61.3	50.0	48.0	51.3
Net Claims on Bank of Uganda	54.3	91.0	51.3	88.2	111.2	105.4	120.0	148.1	180.9	241.4	205.8	239.4	246.6	199.8	179.2	192.6	159.7	167.3	165.1	160.6	149.7	195.2	157.9
Balances with Bank of Uganda	60.4	98.9	59.0	93.2	116.2	117.2	112.4	159.9	201.2	239.5	219.5	217.5	239.9	188.5	165.6	201.9	153.2	187.6	182.4	143.3	166.3	195.7	165.2
Borrowing at Bank of Uganda	6.1	7.9	7.7	4.9	10.5	26.6	24.6	21.8	20.3	20.3	20.3	20.3	31.3	20.3	20.3	20.3	20.3	20.3	20.3	21.5	27.3	20.3	20.3
Investments in Bank of Uganda Bills	...	...	...	...	5.5	14.9	32.2	10.0	...	22.2	6.6	42.2	38.0	31.6	33.9	11.0	26.8	0.0	3.0	38.7	10.7	19.8	13.0
BOU PNs	...	...	...	...	...	...	43.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other Items, Net	-6.3	1.2	-8.2	-82.2	-77.6	-124.0	-206.3	-269.4	-317.0	-304.2	-299.0	-326.1	-295.8	-319.1	-323.9	-354.7	-339.2	-358.9	-387.3	-390.1	-471.6	-389.5	-428.4
Other Assets	160.5	159.3	159.6	135.7	177.0	188.3	242.9	268.4	290.1	307.5	308.3	299.0	299.6	320.3	331.1	288.7	275.8	281.1	297.8	292.8	340.0	297.2	328.5
Other Liabilities	166.8	158.1	167.8	217.9	254.6	312.3	449.2	537.8	607.1	611.7	607.3	625.1	595.4	639.5	655.0	643.4	615.0	640.1	685.1	683.0	811.6	686.7	756.9
o/w Interbank Claims (net)	1.9	-3.9	-10.6	-16.1	-24.0	-18.8	79.2	-62.4	-18.3	-6.8	-11.6	-16.4	-27.9	-19.8	-13.4	-14.0	-19.9	-45.8	-44.0	-8.2	1.1	-15.9	-10.7
o/w Revaluation	4.4	4.4	5.5	5.4	9.3	12.4	9.5	4.3	3.5	3.1	2.6	2.1	2.1	2.1	2.0	2.0	1.8	1.6	1.4	0.8	-0.1	-3.4	-4.2
Residual	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	0.0	0.0	0.0	0.0	0.0	0.0
Net Domestic Assets (net of revaluation)	188.7	202.3	318.6	431.5	550.3	602.0	681.9	931.9	1,051.3	1,037.8	1,079.9	1,063.4	1,099.8	1,173.3	1,229.4	1,233.4	1,279.3	1,308.8	1,381.7	1,484.9	1,484.7	1,508.3	1,560.5
Deposit Liabilities to the Non-Bank Public	313.4	402.0	473.8	588.3	780.5	875.9	1,040.5	1,233.5	1,289.8	1,353.4	1,364.6	1,407.4	1,463.0	1,518.2	1,548.3	1,521.2	1,535.3	1,502.8	1,560.3	1,588.4	1,581.7	1,746.1	1,760.1
Foreign Exchange Accounts	46.2	67.1	75.0	103.5	146.9	207.8	310.8	390.2	346.1	359.6	363.9	390.7	398.8	434.8	432.6	426.2	425.3	417.8	450.7	424.9	455.7	511.5	521.5
Demand Deposits	157.2	206.3	220.7	263.9	324.9	360.1	413.1	482.9	548.5	592.0	588.4	591.3	628.5	617.5	645.1	616.5	630.0	605.1	614.2	640.0	608.2	707.4	724.8
Time and Savings Deposits	110.0	128.6	178.0	220.8	308.6	296.9	305.8	352.5	387.3	393.9	404.3	417.5	429.9	460.1	464.8	472.6	474.2	474.1	489.6	517.7	512.0	521.4	508.0
Certificates of Deposit	0.0	0.0	0.0	0.0	0.0	11.1	10.8	7.9	7.9	7.9	7.9	7.9	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8
Memorandum Item																							
NPA/Total Credit to Private Sector	0.5	0.5	0.5	0.3	0.2	0.2	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.0	...	...	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Lending ratio (PSC/shilling deposits)	0.6	0.6	0.7	0.6	0.6	0.6	86.2	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4

Source: Bank of Uganda

Appendix 23. Foreign Assets and Liabilities (US\$, million).

	Jun94	Jun95	Jun96	Jun97	Jun98	Jun99	Jun00	Jun01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Monetary Authority																							
External Assets	222.8	391.4	484.8	624.7	753.0	755.9	730.1	754.1	935.1	929.7	932.8	883.6	862.0	889.1	883.6	862.0	889.1	910.7	892.0	939.8	926.9	888.7	835.5
o/w Foreign Reserves	219.3	388.2	479.7	621.9	750.5	748.1	719.4	738.7	921.6	929.8	920.6	909.6	853.1	881.2	909.6	853.1	881.2	901.2	902.6	931.1	917.5	883.6	825.8
Foreign Liabilities	376.0	431.2	416.6	407.7	386.0	353.1	338.7	294.4	272.5	272.0	271.0	300.3	269.7	268.5	300.3	269.7	268.5	266.1	261.3	258.7	262.4	267.8	257.1
o/w Use of Fund Resources	373.3	428.3	412.0	406.1	384.7	351.1	336.1	292.1	270.1	269.6	268.7	267.0	267.4	266.2	267.0	267.4	266.2	263.8	258.5	255.9	257.3	256.2	254.5
Commercial Banks																							
Foreign Assets	111.9	126.8	127.3	155.3	206.2	187.2	232.0	289.1	260.5	261.6	260.9	295.9	283.9	275.1	295.9	283.9	275.1	256.1	260.1	240.1	268.1	265.8	279.8
Foreign Liabilities	37.2	20.0	26.5	19.2	54.3	51.5	46.6	46.3	46.5	48.1	49.8	40.5	36.0	36.6	40.5	36.0	36.6	46.7	43.4	60.7	44.5	38.0	39.2
o/w External Accounts	15.4	9.5	12.2	10.3	12.8	8.8	7.0	9.7	9.7	9.6	8.6	13.3	11.1	9.0	13.3	11.1	9.0	16.0	12.4	13.1	13.4	10.1	10.0
o/w Non-resident sh deposits	...	...	...	...	...	0.6	1.7	1.3	1.7	2.7	2.7	1.7	2.4	3.6	1.7	2.4	3.6	3.3	2.1	3.2	2.9	2.4	1.9
Domestic (Forex) Liabilities	59.7	88.8	83.4	106.0	129.5	159.3	213.2	262.7	231.3	236.2	237.6	269.4	260.4	256.7	269.4	260.4	256.7	254.6	263.9	251.1	265.8	286.5	277.8
Foreign Exchange Accounts	47.6	69.5	70.9	97.0	119.2	143.1	197.8	226.4	199.6	204.5	204.7	239.4	236.0	233.8	239.4	236.0	233.8	227.8	244.6	229.3	243.2	267.6	264.5
Project Accounts	12.1	19.3	12.6	9.0	10.3	16.2	15.4	36.3	31.8	31.6	32.9	30.0	24.4	22.8	30.0	24.4	22.8	26.8	19.3	21.7	22.6	18.9	13.2
Memo Items																							
DMB - Foreign Currency Accounts	75.0	98.3	95.6	116.3	142.3	168.1	220.2	272.4	241.0	245.8	246.2	282.6	271.5	265.7	282.6	271.5	265.7	270.6	276.4	264.1	279.2	296.6	287.7
DMB - Net Assets subject to Revaluation	15.0	18.0	17.4	30.1	22.4	-23.5	27.8	-19.8	-17.3	-22.6	-26.5	-13.9	-12.5	-18.3	-13.9	-12.5	-18.3	-45.2	-47.2	-71.7	-42.2	-58.6	-37.2
Use of Fund Resources (SDR m)	257.8	273.0	285.5	292.6	288.9	262.8	251.5	234.5	217.1	217.1	215.5	201.5	201.5	201.3	201.5	201.5	201.3	199.6	195.3	188.9	186.9	186.9	185.2
Change in DMBs' forex holdings	5.4	0.2	6.4	4.9	11.3	-36.9	...	18.7	-3.3	-3.3	-3.3	-10.7	-12.0	-8.9	-10.7	-12.0	-8.9	-18.9	4.0	-20.0	28.0	-2.2	13.9
Exchange Rate (Shs/\$)	969.6	965.9	1,058.8	1,067.5	1,232.0	1,452.6	1,571.7	1,723.8	1,734.0	1,758.4	1,778.1	1,806.9	1,806.3	1,818.7	1,806.9	1,806.3	1,818.7	1,833.7	1,842.8	1,852.6	1,873.6	1,911.6	1,971.5
Exchange Rate (Shs/SDR)	1,404.3	1,515.2	1,527.6	1,481.8	1,640.5	1,940.4	2,100.4	2,147.3	2,157.0	2,183.2	2,217.1	2,395.1	2,397.8	2,405.6	2,395.1	2,397.8	2,405.6	2,423.5	2,440.0	2,509.4	2,579.1	2,620.4	2,708.4

Source: Bank of Uganda

Appendix24. Commercial Bank's Outstanding Loans and Advances to the Private Sector (million shs at end of period).

	Apr01	May01	Jun01	Jul01	Aug01	Sep01	Oct01	Nov01	Dec01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Agriculture	37,144	34,499	35,384	33,273	31,886	31,324	33,576	28,963	31,627	30,874	31,919	32,500	33,932	37,169	35,744	35,756	38,389	38,696	38,097	53,917	40,199	44,864	46,648	48,277
Production	9,065	10,268	10,036	10,265	11,780	12,402	12,205	11,103	11,801	12,196	10,535	11,457	12,325	12,259	13,340	15,389	13,767	12,424	10,154	11,779	9,685	14,714	11,493	18,553
Crop Finance	28,079	24,231	25,347	23,007	20,106	18,922	21,371	17,860	19,826	18,679	21,384	21,044	21,607	24,910	22,404	20,367	24,622	26,272	27,942	42,138	30,514	30,150	35,155	29,725
Manufacturing	158,184	180,716	179,547	177,456	186,300	174,485	158,871	167,153	165,160	168,465	166,065	171,926	167,558	175,179	159,610	151,195	151,121	132,960	137,493	131,014	143,574	146,300	150,291	155,988
Foods, Beverages, Tobacco	117,659	123,494	116,143	115,742	103,217	97,723	96,974	99,150	102,144	120,387	111,845	110,774	120,394	116,767	103,332	98,123	99,310	81,311	81,756	72,339	96,486	95,373	105,811	104,948
Leather/Textiles	5,045	5,917	6,880	6,072	15,634	15,535	1,823	1,839	1,555	1,461	1,608	1,623	1,637	2,100	1,768	2,199	2,171	2,166	2,132	5,341	2,014	2,321	2,534	2,081
Furniture and household	4,749	5,278	5,944	6,395	7,052	7,492	2,023	3,406	3,215	3,369	3,062	3,554	3,382	3,688	4,499	4,101	3,684	3,002	3,843	917	626	441	648	785
Chemical, pharmacy and rubber p	8,919	17,833	19,997	14,868	14,303	12,173	20,246	21,654	21,639	9,301	15,005	23,337	12,673	12,625	12,399	12,352	11,170	10,524	11,856	11,657	12,165	14,538	13,182	14,056
Metal products and machinery	4,018	4,368	4,473	3,884	3,131	2,473	2,664	3,478	3,895	4,237	4,263	4,418	4,475	5,459	5,449	4,471	4,196	3,701	4,267	2,224	2,680	2,722	2,553	2,465
Building and construction materia	10,633	11,309	12,875	14,510	19,733	19,550	17,043	14,848	12,445	12,858	11,747	14,720	12,943	18,342	14,886	13,570	12,840	12,073	13,068	20,411	13,489	15,296	11,385	14,773
Others	7,161	12,516	13,234	15,985	23,230	19,540	18,097	22,779	20,268	16,852	18,536	13,501	12,054	16,199	17,277	16,379	17,750	20,183	20,571	18,125	16,114	15,609	14,177	16,881
Trade & Other Services	239,695	241,772	250,955	245,393	245,613	252,252	254,205	254,341	250,959	243,411	236,448	241,837	242,447	246,603	276,284	286,433	291,602	309,754	315,404	326,053	338,999	355,242	346,735	356,449
Wholesale (imports + exports)	83,955	89,066	90,378	91,164	88,063	86,390	95,194	89,489	84,797	84,801	75,850	79,859	76,443	77,589	86,481	86,494	85,258	86,090	87,611	95,877	100,527	109,842	105,946	111,835
o/w Imports	77,823	84,850	84,454	86,844	82,176	82,161	90,073	85,536	81,264	84,033	72,292	77,571	75,294	72,674	76,388	76,084	78,155	80,735	82,802	92,361	94,769	100,878	100,239	106,017
Exports	6,132	4,215	5,924	4,320	5,887	4,229	5,121	3,953	3,533	768	3,558	2,288	1,148	4,915	10,093	10,410	7,103	5,355	4,809	3,515	5,758	8,963	5,707	5,818
Retail	33,775	31,044	28,400	28,024	29,869	31,040	27,523	28,522	26,407	27,367	26,509	26,598	27,122	32,458	30,265	30,744	29,041	30,390	30,982	34,108	34,088	33,223	33,875	35,754
Others	121,965	121,662	132,178	126,205	127,680	134,822	131,488	136,331	139,756	131,243	134,089	135,380	138,883	136,555	159,539	169,195	177,302	193,275	196,810	196,068	204,384	212,177	206,915	208,860
Transport, Electricity & Water	28,754	31,434	32,477	30,530	27,634	23,679	26,186	25,902	24,675	25,898	25,602	24,205	23,904	23,134	23,315	21,430	21,585	26,088	30,159	34,021	37,664	38,690	34,663	74,642
Transport	28,724	31,401	32,461	30,509	27,634	24,929	26,160	25,866	24,658	25,879	25,594	23,658	23,895	23,130	23,310	21,426	21,583	18,075	22,148	26,010	29,840	30,860	26,687	32,298
Electricity & Water	30	33	16	21	0	-1,250	26	37	17	20	9	547	9	4	5	4	1	8,013	8,012	8,011	7,824	7,831	7,976	42,344
Building and Construction	20,693	20,528	22,516	20,243	19,510	19,012	17,628	17,649	17,429	17,744	17,064	17,132	17,435	16,993	17,931	18,880	17,077	16,835	18,475	19,328	20,664	20,148	20,377	24,283
Mining and Quarrying	308	873	820	832	825	850	1,039	2,526	2,520	2,258	1,004	1,012	391	402	791	797	377	323	441	833	476	395	406	417
Total	484,778	509,821	521,697	507,727	511,766	501,601	491,505	496,534	492,370	488,651	478,103	488,612	485,669	499,480	513,676	514,492	520,150	524,657	540,068	565,165	581,575	581,576	581,576	581,576

Notes:

1/ Loans extended in foreign exchange by certain banks are excluded from the total

2/ Total excludes Uganda commercial Bank's non performing assets transferred to the Non Performing Assets Recovery Trust

Source: Bank of Uganda

Appendix 25. Commercial Bank's Outstanding Loans and Advances to the Private Sector (shilling denominated)

billion shs	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Agriculture	30.9	31.9	32.5	33.9	37.2	35.7	35.8	38.4	38.7	38.1	53.9	40.2	44.9	46.6	48.3
Crop Finance	18.7	21.4	21.0	21.6	24.9	22.4	20.4	24.6	26.3	27.9	42.1	30.5	30.1	35.2	29.7
Trade & Commerce	243.4	236.4	241.8	242.4	246.6	276.3	286.4	291.6	309.8	315.4	326.1	339.0	355.2	346.7	356.4
Manufacturing	168.5	166.1	171.9	167.6	175.2	159.6	151.2	151.1	133.0	137.5	131.0	143.6	146.3	150.3	156.0
Transportation	25.9	25.6	24.2	23.9	23.1	23.3	21.4	21.6	26.1	30.2	34.0	37.7	38.7	34.7	74.6
Building & Construct	17.7	17.1	17.1	17.4	17.0	17.9	18.9	17.1	16.8	18.5	19.3	20.7	20.1	20.4	24.3
Others	2.3	1.0	1.0	0.4	0.4	0.8	0.8	0.4	0.3	0.4	0.8	0.5	0.4	0.4	0.4
Total	488.7	478.1	488.6	485.7	499.5	513.7	514.5	520.2	524.7	540.1	565.2	581.6	605.6	599.1	660.1

percent of total	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Agriculture	6.3	6.7	6.7	7.0	7.4	7.0	6.9	7.4	7.4	7.1	9.5	6.9	7.4	7.8	7.3
Crop Finance	3.8	4.5	4.3	4.4	5.0	4.4	4.0	4.7	5.0	5.2	7.5	5.2	5.0	5.9	4.5
Trade & Commerce	49.8	49.5	49.5	49.9	49.4	53.8	55.7	56.1	59.0	58.4	57.7	58.3	58.7	57.9	54.0
Manufacturing	34.5	34.7	35.2	34.5	35.1	31.1	29.4	29.1	25.3	25.5	23.2	24.7	24.2	25.1	23.6
Transportation	5.3	5.4	5.0	4.9	4.6	4.5	4.2	4.1	5.0	5.6	6.0	6.5	6.4	5.8	11.3
Building & Construct	3.6	3.6	3.5	3.6	3.4	3.5	3.7	3.3	3.2	3.4	3.4	3.6	3.3	3.4	3.7
Others	0.5	0.2	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Bank of Uganda

Appendix 26. Commercial Bank's Activities (million shs at end of period).

	Oct01	Nov01	Dec01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Liabilities																		
Total Deposits	1,366.4	1,393.4	1,432.7	1,461.3	1,530.3	1,545.6	1,591.0	1,669.6	1,725.8	1,721.1	1,708.9	1,725.0	1,694.3	1,755.9	1,768.8	1,771.0	1,898.8	1,888.0
Private Demand Deposits	475.7	486.4	519.1	548.5	592.0	588.4	591.3	628.5	617.5	645.1	616.5	630.0	605.1	614.2	640.0	608.2	707.4	724.8
Private Time & Savings Deposits	375.3	395.1	408.1	395.1	401.8	412.2	425.4	435.7	460.1	464.8	472.6	474.2	474.1	489.6	517.7	512.0	521.4	508.0
Foreign Exchange deposits	353.6	346.0	331.1	346.1	359.6	363.9	390.7	398.8	434.8	432.6	426.2	425.3	417.8	450.7	424.9	455.7	511.5	521.5
Government Deposits	153.9	159.8	161.1	162.2	164.5	169.5	173.6	194.2	201.1	170.4	184.1	183.6	186.0	192.6	175.4	184.1	147.9	117.9
Inter bank deposits (excluding)	8.0	6.0	13.3	9.4	12.4	11.5	10.0	12.3	12.3	8.3	9.5	11.9	11.3	8.8	10.9	11.0	10.7	15.9
Foreign Liabilities	69.2	86.5	89.3	80.6	84.6	88.6	78.4	94.0	89.0	73.1	65.0	66.6	85.7	79.9	112.4	83.3	72.7	77.3
Borrowing at Bank of Uganda	21.8	20.3	20.3	20.3	20.3	20.3	20.3	31.3	20.3	20.3	20.3	20.3	20.3	20.3	21.5	27.3	20.3	20.3
Items in Transit	47.1	85.3	102.3	87.8	62.5	71.1	64.4	58.1	40.1	53.3	8.5	3.1	24.5	75.6	57.7	47.1	33.4	81.7
Capital and Reserves	156.1	155.9	157.9	233.0	246.6	246.7	252.5	243.2	230.1	229.0	229.2	208.6	208.9	211.7	193.8	265.4	230.7	255.4
Other Liabilities	520.2	475.0	441.3	396.6	411.2	404.7	437.5	405.1	490.8	472.4	498.0	494.0	572.7	538.7	525.4	586.4	520.8	499.0
Total	2,180.8	2,216.3	2,243.9	2,279.6	2,355.6	2,377.0	2,444.1	2,501.2	2,596.0	2,569.3	2,529.9	2,517.6	2,606.4	2,664.8	2,679.7	2,780.4	2,776.7	2,821.7
Assets																		
Cash held	42.4	32.7	51.1	39.6	33.4	30.8	36.8	37.7	40.7	43.4	39.3	49.6	42.2	46.8	61.3	50.0	48.0	51.3
Balances with Bank of Uganda	172.3	204.9	182.7	200.6	238.9	218.9	217.0	239.8	188.5	165.6	201.9	153.2	187.5	182.3	143.3	166.2	195.7	165.1
Foreign Assets	481.7	473.3	429.4	451.8	460.0	463.9	507.0	504.2	551.1	534.7	512.8	500.3	469.7	479.3	444.8	502.3	508.2	551.6
Government Securities	528.2	540.8	586.8	602.4	606.0	632.9	629.3	653.2	736.0	744.4	747.3	776.1	791.5	820.4	862.5	856.9	818.4	809.8
Advances and Discounts	619.2	634.2	634.8	629.0	620.9	646.3	635.9	657.0	649.8	648.4	657.1	661.9	711.4	743.7	776.6	803.6	822.1	838.1
Investments in Stocks and Shares	10.4	10.4	10.1	13.0	12.8	12.3	11.1	11.1	26.1	65.9	65.5	28.6	10.4	10.4	14.9	56.7	10.4	12.8
Other Assets	326.6	320.0	349.0	343.2	383.7	371.9	407.0	398.0	403.8	367.0	305.9	348.0	393.6	381.8	376.4	344.6	374.0	392.9
Total	2,180.8	2,216.3	2,243.9	2,279.6	2,355.7	2,377.0	2,444.1	2,501.2	2,596.0	2,569.3	2,529.9	2,517.6	2,606.4	2,664.8	2,679.7	2,780.4	2,776.7	2,821.7
Advances/Deposits %	45.3	45.5	44.3	43.0	40.6	41.8	40.0	39.4	37.7	37.7	38.5	38.4	42.0	42.4	43.9	45.4	43.3	44.4
Cash Reserves/Deposits %	15.7	17.1	16.3	16.4	17.8	16.2	15.9	16.6	13.3	12.1	14.1	11.8	13.6	13.1	11.6	12.2	12.8	11.5

Source: Bank of Uganda

Appendix 27. Structure of Interest Rates (Annual percentage).

	Mar98	Jun98	Sep98	Dec98	Mar99	Jun99	Sep99	Dec99	Mar00	Jun00	Sep00	Dec00	Mar01	Jun01	Sep01	Dec01	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Ma03
Bank of Uganda																													
Ways and Means	9.64	6.95	8.33	5.42	5.13	8.12	8.45	10.80	8.83	18.36	17.63	13.40	17.41	5.98	12.05	5.71	2.97	4.69	4.03	5.26	5.86	6.24	6.45	6.99	8.81	10.66	13.56	15.22	13.52
Rediscount rate	11.88	10.07	12.02	8.62	8.04	9.72	14.52	16.12	14.88	25.28	24.45	17.86	19.73	8.07	14.42	7.80	4.99	6.75	6.14	7.33	8.00	7.08	7.08	8.58	9.83	12.08	12.83	13.83	15.83
Bank rate to Commercial Banks	14.78	14.58	12.97	9.10	9.38	11.15	14.75	15.75	15.73	26.99	25.58	18.86	20.73	9.07	15.42	8.80	5.99	7.75	7.14	8.33	9.00	8.08	8.08	9.58	10.83	13.08	13.83	14.83	16.83
Treasury Bills																													
91 Days	9.64	6.95	8.33	5.42	5.13	8.12	8.45	10.80	8.83	18.36	17.63	13.40	17.41	5.98	12.05	5.71	2.97	4.69	4.03	5.26	5.86	6.24	6.45	6.99	8.81	10.66	13.56	15.22	13.52
182 Days	10.71	9.34	7.72	4.85	6.03	8.66	8.94	9.39	9.70	20.27	23.74	14.95	25.46	9.18	14.09	7.28	4.29	6.11	5.36	6.73	9.45	10.05	10.35	11.72	14.10	15.40	17.94	15.77	14.76
273 Days	11.70	9.43	8.22	6.66	5.88	10.94	9.49	8.95	10.06	13.95	24.05	22.37	24.76	10.29	15.69	9.42	5.57	7.93	7.21	8.65	11.15	12.28	13.02	13.69	15.14	15.82	18.88	16.44	15.27
364 Days	12.19	10.53	9.34	7.41	6.97	12.61	11.16	9.08	9.76	12.49	25.22	22.67	22.49	10.53	15.58	10.55	5.62	8.25	7.54	10.01	10.59	13.04	13.43	13.97	15.35	16.06	19.68	16.26	15.66
Commercial Banks (weighted Average)																													
Deposit Rates	5.40	5.29	6.00	6.20	6.18	3.35	3.03	3.50	3.71	4.15	4.59	4.29	4.45	3.17	2.27	1.91	2.73	2.75	3.22	2.16	3.57	4.32	4.26	4.71	4.57	3.91	2.43	2.31	2.42
Demand deposits	1.74	1.62	2.42	3.17	1.70	2.11	2.16	2.56	2.75	3.13	3.46	2.99	2.38	1.77	1.31	1.27	1.12	1.11	1.12	1.12	1.14	1.41	1.50	1.31	1.31	1.34	1.32	1.30	1.28
Savings deposits	4.27	4.22	3.85	4.10	4.07	3.90	3.29	3.34	3.60	3.94	4.26	4.42	5.07	3.49	3.54	2.03	1.04	1.97	2.03	2.02	2.02	1.83	1.98	2.34	2.34	2.00	2.02	2.10	2.05
Time Deposits																													
3-6 months																													
7-12 months	12.10	12.31	9.95	10.37	9.65	9.28	7.42	9.52	8.62	10.17	11.19	11.16	12.84	6.63	7.90	6.07	5.77	3.54	3.95	3.64	4.96	4.65	4.32	6.53	6.94	8.97	9.48	8.38	10.11
Lending Rates	21.25	21.48	19.33	20.24	24.11	22.96	20.18	19.47	20.82	21.91	24.03	25.15	25.55	21.74	22.97	21.53	20.27	19.81	18.02	17.57	20.89	18.30	20.16	17.14	17.76	18.47	19.47	20.47	21.47
Foreign Currency																													
Deposit Rates	...	...	...	...	...	2.85	2.68	2.51	3.14	3.21	3.51	3.16	2.23	1.92	1.55	1.69	1.14	2.17	1.96	1.94	2.03	1.83	1.97	1.88	1.92	0.43	0.98	1.08	1.09
Demand deposits	...	...	...	...	...	2.45	2.40	2.08	2.69	2.67	3.22	2.89	1.98	1.74	1.36	0.37	1.11	1.51	1.35	1.26	1.51	0.95	0.95	0.95	0.95	0.99	0.96	0.96	0.95
Savings deposits	...	...	...	...	...	3.95	3.95	3.96	5.36	5.36	5.21	4.02	2.46	2.18	2.18	3.00	3.82	3.82	3.84	3.86	3.85	1.95	1.95	1.95	1.95	1.95	0.95	1.92	1.90
Time Deposits	...	...	...	...	...	6.63	7.26	6.45	7.42	5.24	5.85	5.64	6.13	5.39	4.73	3.72	3.25	4.16	4.40	4.59	1.67	2.11	2.68	1.76	1.47	2.60	1.47	1.72	1.90
Lending Rates	...	...	...	...	...	22.25	14.54	10.59	10.31	15.05	14.46	16.18	14.22	14.69	14.21	11.20	11.67	10.95	10.83	12.42	12.16	11.46	11.40	10.48	13.28	11.08	8.94	7.26	9.82

Source: Bank of Uganda

Appendix 28. Foreign Exchange Rates (Uganda shs per US\$).

	Bureau Weighted Average		Bureau Middle Rate	Official Middle Rate	Nominal Effective Exchange Rate (NEER)	Real Effective Exchange Rate (REER)	
	Buying Rate	Selling Rate					
Annual (average)							
1991	915.84	954.24	935.04	749.58	146.99	128.10	
1992	1,214.79	1,259.92	1,237.35	1,145.43	201.57	135.60	
1993	1,201.33	1,233.02	1,217.18	1,195.02	163.55	126.65	
1994	986.67	1,020.13	1,003.40	979.45	120.09	102.66	
1995	963.35	988.56	975.96	968.65	123.19	104.00	
1996	1,043.31	1,065.19	1,054.25	1,045.36	126.31	103.18	
1997	1,073.67	1,095.86	1,084.76	1,083.01	122.83	96.05	
1998	1,230.23	1,245.62	1,237.93	1,240.22	136.77	108.47	
1999	1,448.23	1,467.52	1,457.88	1,455.59	150.49	114.88	
2000	1,636.29	1,656.95	1,646.62	1,644.47	156.05	120.12	
2001	1,742.62	1,767.69	1,755.15	1,755.66	158.39	122.97	
Fiscal Year (average)							
1990/91	761.9	798.8	780.3	558.3	121.03	114.10	
1991/92	1,107.4	1,153.4	1,130.4	983.4	180.19	136.98	
1992/93	1,223.7	1,257.9	1,240.8	1,201.8	191.57	134.29	
1993/94	1,112.4	1,148.5	1,130.4	1,102.7	136.53	111.47	
1994/95	929.8	952.1	941.0	932.6	119.23	102.85	
1995/96	1,009.3	1,034.2	1,021.7	1,011.8	124.20	103.32	
1996/97	1,049.8	1,073.4	1,061.6	1,058.1	125.50	100.82	
1997/98	1,139.7	1,159.2	1,149.4	1,149.7	126.47	98.18	
1998/99	1,351.5	1,372.3	1,361.9	1,362.0	147.27	115.67	
1999/00	1,508.4	1,523.4	1,515.9	1,512.8	150.85	115.60	
2000/01	1,748.22	1,776.68	1,762.45	1,762.92	161.18	123.40	
2001/02	1,747.29	1,762.16	1,754.72	1,754.56	157.55	124.52	
Monthly Average							
1999	Jan	1,355.22	1,377.47	1,366.35	1,369.21	151.62	117.29
	Feb	1,371.90	1,383.12	1,377.51	1,377.35	148.09	114.02
	Mar	1,375.34	1,386.42	1,380.88	1,381.16	145.96	112.49
	Apr	1,443.84	1,464.09	1,453.97	1,449.73	151.75	115.54
	May	1,492.92	1,554.27	1,523.60	1,518.97	156.79	120.64
	Jun	1,430.17	1,467.91	1,449.04	1,447.22	146.39	113.39
	Jul	1,453.08	1,465.97	1,459.53	1,454.51	146.77	113.90
	Aug	1,458.95	1,465.07	1,462.01	1,463.40	149.36	115.02
	Sep	1,492.17	1,505.47	1,498.82	1,491.67	151.29	114.63
	Oct	1,506.22	1,517.66	1,511.94	1,507.80	154.42	115.72
	Nov	1,501.50	1,511.53	1,506.52	1,503.54	152.09	114.04
	Dec	1,497.50	1,511.28	1,504.39	1,502.47	151.40	111.85
2000	Jan	1,519.04	1,533.88	1,526.46	1,525.75	155.18	117.34
	Feb	1,510.94	1,531.67	1,521.31	1,519.43	151.00	117.85
	Mar	1,511.08	1,520.43	1,515.76	1,513.68	149.07	115.16
	Apr	1,521.61	1,532.03	1,526.82	1,525.86	149.31	115.37
	May	1,569.32	1,591.70	1,580.51	1,579.67	149.62	116.78
	Jun	1,559.32	1,594.58	1,576.95	1,565.57	150.66	119.52
	Jul	1,585.80	1,606.49	1,596.15	1,596.42	153.12	121.26
	Aug	1,659.10	1,681.23	1,670.17	1,676.30	157.71	123.24
	Sep	1,763.23	1,787.80	1,775.52	1,770.51	161.85	124.83
	Oct	1,812.55	1,831.80	1,822.18	1,826.59	164.88	124.30
	Nov	1,839.51	1,856.30	1,847.91	1,850.26	166.48	123.36
	Dec	1,783.99	1,815.49	1,799.74	1,783.67	163.72	122.39
2001	Jan	1,820.85	1,844.87	1,832.86	1,830.44	170.25	130.22
	Feb	1,716.60	1,757.16	1,736.88	1,742.97	160.84	123.32
	Mar	1,718.02	1,777.21	1,747.62	1,753.79	160.37	123.46
	Apr	1,752.78	1,790.46	1,771.62	1,773.82	160.22	121.97
	May	1,771.50	1,792.83	1,782.17	1,782.68	159.09	122.33
	Jun	1,754.68	1,778.53	1,766.61	1,767.64	155.62	120.06
	Jul	1,716.35	1,739.97	1,728.16	1,725.74	152.18	117.89
	Aug	1,739.01	1,757.17	1,748.09	1,750.61	157.44	123.64
	Sep	1,747.84	1,761.14	1,754.49	1,752.90	158.62	125.55
	Oct	1,731.74	1,746.35	1,739.05	1,737.69	156.54	123.42
	Nov	1,732.69	1,742.60	1,737.65	1,736.22	155.52	122.83
	Dec	1,709.34	1,724.02	1,716.68	1,713.41	154.01	121.00
2002	Jan	1,730.90	1,744.96	1,737.93	1,738.74	154.62	122.62
	Feb	1,733.72	1,748.21	1,740.97	1,741.44	154.04	122.15
	Mar	1,765.02	1,776.48	1,770.75	1,771.03	157.48	125.23
	Apr	1,785.74	1,799.37	1,792.56	1,792.19	160.52	127.22
	May	1,790.15	1,804.00	1,797.08	1,797.59	163.20	129.87
	Jun	1,784.98	1,801.62	1,793.30	1,797.17	166.42	132.85
	Jul	1,797.87	1,808.75	1,803.31	1,802.83	169.79	136.27
	Aug	1,801.39	1,810.77	1,806.08	1,805.83	169.52	135.05
	Sep	1,808.09	1,816.06	1,812.08	1,812.64	169.77	135.40
	Oct	1,822.80	1,832.01	1,827.41	1,827.20	169.01	134.88
	Nov	1,826.59	1,837.81	1,832.20	1,832.32	170.09	135.89
	Dec	1,839.19	1,851.93	1,845.56	1,845.01	171.37	137.04
2003	Jan	1,860.95	1,873.01	1,866.98	1,867.69	180.26	139.60
	Feb	1,876.44	1,889.53	1,882.99	1,883.78	182.54	141.29
	Mar	1,927.15	1,958.88	1,943.02	1,944.45	189.57	146.51

Notes:

(1)

The rates reported are period averages.

(2)

The official mid -rate is the average inter-bank mid-rate..

Source: Bank of Uganda

Appendix 29. Inter-bank and Bureau Transactions (million US\$).

		Bureaux		Inter-bank	
		Purchases	Sales	Purchases	Sales
1999	Jan	19.51	22.71	112.94	109.09
	Feb	20.91	22.91	152.07	140.32
	Mar	23.06	28.20	109.53	112.53
	Apr	19.36	21.65	102.28	124.84
	May	23.60	25.86	130.46	141.24
	Jun	20.23	25.95	136.65	130.62
	Jul	23.68	26.23	104.75	102.38
	Aug	23.40	25.10	108.16	111.72
	Sep	27.70	29.85	131.86	152.07
	Oct	22.74	24.79	139.73	139.43
	Nov	32.16	37.00	132.72	127.71
	Dec	32.51	36.02	124.92	132.26
	Total	288.83	326.27	1,486.07	1,524.21
2000	Jan	30.92	33.69	125.07	141.21
	Feb	29.81	32.70	116.12	132.85
	Mar	33.27	35.57	116.37	130.79
	Apr	27.08	29.59	106.72	114.44
	May	29.41	31.02	149.94	180.32
	Jun	32.80	35.42	130.37	140.64
	Jul	35.85	38.26	121.57	133.44
	Aug	35.53	38.50	129.13	149.83
	Sep	33.59	37.48	121.83	143.06
	Oct	30.82	34.86	116.68	126.02
	Nov	35.30	33.67	119.38	146.37
	Dec	32.33	34.74	114.78	111.86
	Total	386.72	415.50	1,467.96	1,650.83
2001	Jan	36.64	37.47	138.46	157.66
	Feb	32.24	38.65	140.10	131.28
	Mar	34.01	35.10	116.90	122.44
	Apr	37.23	39.58	115.91	124.97
	May	38.81	42.71	144.97	157.25
	Jun	31.71	39.31	147.13	181.19
	Jul	46.28	48.46	152.23	165.76
	Aug	46.33	55.29	154.83	172.56
	Sep	42.94	48.15	135.98	150.72
	Oct	43.22	49.45	128.44	141.59
	Nov	45.64	49.56	135.40	150.46
	Dec	47.44	52.09	149.74	154.36
	Total	482.50	535.83	1,660.09	1,810.24
2002	Jan	45.79	56.29	161.95	186.48
	Feb	39.69	44.32	135.79	142.39
	Mar	38.95	47.01	150.86	176.51
	Apr	47.33	50.19	163.35	191.95
	May	44.48	51.54	153.56	159.53
	Jun	43.67	48.52	140.05	157.85
	Jul	49.09	55.34	166.10	198.82
	Aug	44.72	53.29	133.93	148.90
	Sep	50.12	57.92	143.20	152.98
	Oct	45.92	58.86	158.56	176.09
	Nov	40.41	49.42	135.02	145.91
	Dec	43.23	51.53	158.32	158.16
	Total	533.39	624.24	1,800.68	1,995.57
2003	Jan	46.56	59.85	147.16	168.31
	Feb	41.54	47.40	163.97	189.55
	Mar	41.39	43.18	160.39	199.22

Source: Bank of Uganda

Appendix 30. Composite Consumer Price Index (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
Weights	45.22	8.62	5.45	14.05	5.33	6.7	14.63	100.0		Inflation
Annual average										
1990	32.6	41.5	62.5	31.3	48.2	33.2	25.5	34.9	1.7	
1991	40.4	51.8	80.1	44.0	60.1	42.5	34.5	44.5	2.4	27.7
1992	66.8	81.3	104.1	61.2	88.4	63.3	54.3	68.8	3.2	54.5
1993	64.1	93.4	109.6	70.5	93.3	67.0	67.8	72.4	0.4	5.1
1994	74.3	95.1	102.8	77.8	93.8	71.1	77.9	79.6	0.6	10.0
1995	77.7	94.9	102.4	89.1	95.7	76.8	91.0	84.9	0.8	6.7
1996	82.8	97.0	104.5	95.5	99.2	82.8	106.3	90.9	0.4	7.1
1997	97.8	99.0	99.9	98.6	99.2	92.5	101.2	98.2	0.8	8.0
1998	95.8	99.1	103.1	102.3	101.9	100.6	101.1	98.9	-0.2	0.6
1999	102.4	107.4	109.9	103.4	106.6	105.4	107.7	104.6	0.7	5.8
2000	103.3	114.7	113.3	105.9	114.9	113.3	114.5	108.1	0.4	3.3
2001	99.9	123.0	117.8	113.9	120.1	116.4	121.0	110.1	-0.4	2.0
Fiscal year average										
1990/91	36.2	46.0	70.7	36.4	52.5	37.7	29.1	39.0	2.4	
1991/92	52.0	62.7	92.6	52.6	75.7	52.0	43.3	55.5	4.4	42.2
1992/93	67.4	88.4	110.2	66.9	90.6	67.5	62.3	72.2	-0.2	30.0
1993/94	69.9	99.3	105.9	74.2	95.5	68.2	73.2	76.9	1.3	6.5
1994/95	75.6	94.0	100.4	83.0	93.1	73.5	83.9	81.6	0.3	6.1
1995/96	79.1	95.7	104.4	93.7	98.3	80.1	99.1	87.7	0.4	7.5
1996/97	89.8	97.5	102.7	97.5	99.1	85.7	105.7	94.5	0.8	7.7
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.1	5.8
1998/99	96.7	100.3	106.5	103.0	104.3	101.4	103.8	100.2	0.4	0.2
1999/00	102.1	113.8	111.2	104.3	109.7	109.5	111.2	106.1	0.2	5.9
2000/01	105.6	115.1	117.6	109.8	119.4	115.5	118.1	110.8	0.5	4.5
2001/02	93.7	131.5	115.1	116.0	118.5	117.0	123.6	108.6	-0.2	-2.0
Monthly										
1999 Jan	98.3	97.3	106.8	103.5	104.5	103.1	102.7	100.7	0.2	-2.3
Feb	98.3	103.3	108.5	105.8	104.9	102.2	107.6	102.3	1.6	1.0
Mar	101.1	103.0	107.5	101.3	104.7	102.3	105.1	102.5	0.2	3.0
Apr	104.7	102.0	107.7	101.8	105.1	102.4	105.6	104.3	1.7	5.0
May	102.4	104.4	109.4	102.2	105.8	103.7	105.1	103.6	-0.7	4.5
Jun	100.0	104.0	109.2	102.2	106.9	104.0	109.5	103.2	-0.4	5.3
Jul	99.0	105.3	112.8	103.9	107.3	104.6	108.0	103.1	-0.1	7.2
Aug	100.5	107.1	112.4	104.3	107.1	106.1	109.5	104.2	1.1	8.7
Sep	103.6	115.6	111.2	103.7	107.4	108.0	110.2	106.6	2.1	9.9
Oct	106.1	114.2	111.0	103.9	108.1	109.6	110.8	107.7	1.2	9.6
Nov	106.6	114.7	111.7	104.1	108.6	109.2	109.8	107.8	0.1	9.7
Dec	108.4	117.6	110.5	104.5	108.3	109.7	110.1	108.9	1.0	8.4
2000 Jan	103.7	116.3	110.5	103.6	108.8	110.8	109.8	106.7	-2.1	5.9
Feb	97.3	116.3	110.8	104.9	110.5	110.4	112.8	104.5	-2.0	2.1
Mar	100.2	116.1	110.5	104.6	110.1	110.9	113.1	105.8	1.2	3.2
Apr	102.2	116.1	111.1	104.6	110.4	111.5	113.4	106.8	1.0	2.5
May	100.4	113.7	110.6	104.0	114.2	111.1	113.4	105.9	-0.9	2.2
Jun	97.6	113.0	110.9	105.4	115.4	111.9	115.1	105.2	-0.6	1.9
Jul	97.3	115.7	113.8	104.1	116.5	115.0	115.3	105.7	0.5	2.5
Aug	101.5	114.0	114.8	103.5	116.2	113.2	116.0	107.3	1.5	2.9
Sep	105.6	113.3	115.4	104.8	116.1	114.8	116.5	109.4	2.0	2.9
Oct	109.4	113.8	114.7	110.8	118.6	117.5	116.4	112.2	2.5	4.2
Nov	113.8	114.3	117.2	110.4	120.3	115.8	116.8	114.4	2.0	6.1
Dec	111.3	113.9	119.3	110.0	121.2	117.5	117.1	113.5	-0.8	4.2
2001 Jan	107.0	114.0	121.7	108.8	121.1	116.0	117.4	111.5	-1.7	4.6
Feb	104.3	113.9	120.6	112.0	121.8	114.8	119.9	111.0	-0.5	6.2
Mar	103.9	113.7	118.6	110.8	120.8	115.3	119.8	110.5	-0.4	4.5
Apr	106.0	118.2	118.4	114.2	120.6	115.7	119.7	112.4	1.7	5.2
May	105.1	117.8	117.7	113.3	119.3	114.9	119.4	111.6	-0.7	5.4
Jun	101.5	118.3	118.3	122.1	119.7	115.5	123.0	111.9	0.3	6.4
Jul	98.8	130.5	117.3	120.7	119.7	116.0	120.6	111.3	-0.5	5.3
Aug	96.5	130.3	116.8	118.1	120.1	116.0	121.4	109.9	-1.2	2.5
Sep	94.7	129.5	116.5	115.2	120.4	115.8	121.9	108.6	-0.7	-0.8
Oct	94.6	129.9	115.6	115.5	120.3	116.6	122.7	108.7	0.1	-3.1
Nov	94.1	129.6	115.4	114.7	118.8	116.3	122.8	108.2	-0.5	-5.4
Dec	92.4	130.6	116.1	115.9	118.3	124.3	123.2	108.5	0.2	-4.4
2002 Jan	91.8	131.3	114.8	115.9	117.9	118.0	123.2	107.7	-0.7	-3.5
Feb	91.3	130.3	114.3	117.2	117.9	117.4	124.5	107.8	-0.1	-2.9
Mar	90.9	134.7	113.8	117.2	117.6	116.7	125.6	107.9	0.2	-2.3
Apr	92.8	134.3	112.7	116.6	117.0	116.4	125.7	108.6	0.6	-3.1
May	93.5	133.7	113.6	115.6	116.4	114.6	125.5	108.6	0.0	-2.4
Jun	92.8	132.9	113.7	116.2	117.6	115.3	126.1	108.5	-0.1	-2.5
Jul	91.2	129.1	114.2	118.3	117.5	116.0	126.9	107.9	-0.6	-2.5
Aug	93.4	129.3	112.4	118.5	117.1	115.5	126.5	108.8	0.8	-0.5
Sep	96.2	129.3	113.4	117.8	117.7	115.2	126.8	110.1	1.2	1.3
Oct	102.4	129.4	114.4	117.7	118.0	115.5	127.6	113.0	2.7	4.0
Nov	105.2	129.0	115.0	117.9	116.8	116.4	128.2	114.3	1.1	5.6
Dec	106.0	129.5	114.1	117.4	117.8	116.0	128.0	114.7	0.3	5.7
2003 Jan	104.9	129.6	115.4	119.3	118.4	117.7	130.4	115.0	0.3	6.8
Feb	104.9	129.6	115.4	124.0	119.0	119.0	131.6	116.0	0.8	7.6
Mar	106.3	130.4	116.0	122.7	121.0	124.0	133.0	117.1	1.0	8.5

Source: Uganda Bureau of Statistics

Appendix 31. Composite CPI for Uganda: Breakdown by Major Groups (1997/98 = 100).

	Index Levels					Annual Percentage Change (Inflation)				
	Food Crops	Other Goods & Services		Total	All Items	Food Crops	Other Goods & Services		Total	All Items
		Goods	Services				Goods	Services		
Weights	27.4	47.2	25.4	72.6	100.0					
									Underlying	Headline
Annual average										
1990	32.4	41.9	26.2	36.2	34.9					
1991	39.6	53.6	35.6	47.0	44.5	22.4	27.9	35.6	30.0	27.7
1992	71.0	75.8	53.7	67.7	68.8	79.2	41.4	51.1	44.0	54.5
1993	64.6	82.5	64.9	76.1	72.4	-9.0	8.8	20.7	12.3	5.1
1994	74.5	85.9	73.6	81.4	79.1	15.3	4.1	13.5	7.0	9.3
1995	73.2	92.6	86.9	90.6	84.9	-1.7	7.8	18.1	11.3	7.3
1996	76.5	97.5	98.0	97.8	90.9	4.5	5.4	12.7	8.0	7.1
1997	97.3	99.5	97.9	99.0	97.1	27.1	2.0	-0.1	1.2	6.8
1998	92.4	100.0	102.7	100.9	98.9	-5.0	0.6	4.9	2.0	1.8
1999	100.0	105.3	107.8	106.1	104.6	8.2	5.2	5.0	5.1	5.8
2000	101.8	108.7	113.1	110.1	108.1	1.8	3.2	4.9	3.8	3.4
2001	92.3	113.7	119.8	115.8	110.2	-8.6	4.7	6.1	5.2	2.0
Fiscal year average										
1990/91	36.3	46.6	29.8	40.5	39.0					
1991/92	51.9	65.1	44.1	57.4	55.5	43.0	39.7	47.6	41.8	42.2
1992/93	71.6	79.2	60.4	72.4	72.2	38.2	21.6	37.1	26.0	30.0
1993/94	70.0	85.4	69.2	79.5	76.4	-2.3	7.8	14.6	9.9	5.8
1994/95	73.7	88.6	79.8	85.5	81.6	5.3	3.8	15.2	7.5	6.8
1995/96	73.0	95.3	93.6	94.8	87.7	-0.9	7.6	17.3	10.9	7.5
1996/97	85.2	99.1	98.5	99.0	94.5	16.6	3.9	5.2	4.4	7.7
1997/98	100.0	100.0	100.0	100.0	100.0	17.4	0.9	1.6	1.0	5.8
1998/99	92.2	101.7	105.0	102.8	100.2	-7.8	1.7	5.0	2.8	0.2
1999/00	100.5	106.8	110.3	107.9	106.1	9.0	5.0	5.0	5.0	5.8
2000/01	103.1	111.7	116.5	113.3	110.8	1.5	4.9	5.8	5.3	4.5
2001/02	81.4	114.3	122.9	117.3	108.6	-20.6	2.4	5.7	3.5	-2.0
Monthly										
1999 Jan	95.0	101.5	104.8	102.6	100.7	-13.6	-0.4	5.9	1.7	-2.3
Feb	93.9	104.1	106.8	105.0	102.3	-7.3	2.1	6.6	3.6	1.0
Mar	96.9	103.6	106.0	104.3	102.5	1.0	2.9	5.3	3.6	3.0
Apr	100.5	105.3	106.1	105.5	104.3	6.1	4.9	4.4	4.7	5.0
May	98.4	105.0	106.0	105.3	103.6	6.0	5.2	1.9	4.0	4.5
Jun	94.9	104.9	108.1	105.9	103.2	8.6	5.1	3.5	4.5	5.3
Jul	93.4	105.2	108.3	106.2	103.1	12.7	6.1	5.4	5.7	7.2
Aug	96.6	105.7	108.7	106.7	104.2	17.4	6.7	6.2	6.4	8.7
Sep	103.2	106.6	110.5	107.5	106.4	19.9	7.8	7.2	7.2	9.9
Oct	107.7	106.7	110.5	107.9	107.7	19.4	7.8	5.7	7.0	9.6
Nov	108.4	107.0	109.6	107.8	107.8	20.5	8.0	4.7	6.7	9.7
Dec	111.4	107.8	109.8	108.4	108.9	16.6	7.1	4.4	6.2	8.4
2000 Jan	103.4	106.8	110.9	107.8	106.7	8.9	5.2	5.0	5.1	5.9
Feb	92.1	107.3	111.1	108.5	104.5	-1.9	3.1	4.0	3.4	2.1
Mar	97.5	107.1	111.2	108.5	105.7	0.7	3.4	4.9	4.0	3.1
Apr	101.7	107.2	111.5	108.5	106.8	1.2	1.8	5.0	2.8	2.4
May	97.8	106.9	111.7	108.5	105.9	-0.7	1.9	5.3	3.0	2.2
Jun	93.1	107.2	112.7	109.0	105.2	-1.8	2.2	4.3	2.9	1.9
Jul	92.4	107.9	113.4	109.8	105.7	-1.1	2.6	4.8	3.4	2.5
Aug	99.3	107.9	113.3	109.7	107.2	2.8	2.1	4.3	2.9	2.9
Sep	105.2	109.3	113.6	110.8	109.4	1.9	2.5	3.8	3.0	2.9
Oct	110.1	111.2	116.2	112.9	112.2	2.2	4.4	5.3	4.6	4.2
Nov	115.4	113.2	115.9	114.1	114.4	6.5	5.8	5.9	5.9	6.1
Dec	113.9	111.9	116.5	113.5	113.5	2.2	3.9	6.2	4.7	4.2
2001 Jan	106.4	111.5	116.3	113.2	111.6	2.8	4.5	5.9	5.0	4.6
Feb	100.3	112.7	117.7	114.4	111.0	8.9	5.0	5.9	5.4	6.2
Mar	100.0	111.9	117.8	113.9	110.5	2.5	4.5	5.9	5.0	4.5
Apr	103.3	113.0	118.3	114.8	112.0	1.6	5.5	6.2	5.7	4.9
May	99.5	113.3	118.1	114.9	111.3	1.8	6.0	5.7	5.9	5.1
Jun	91.3	116.1	120.4	117.6	111.3	-2.0	8.3	6.8	7.9	5.9
Jul	89.0	116.1	120.4	117.6	110.7	-3.7	7.6	6.2	7.1	4.8
Aug	85.9	114.9	120.4	116.8	109.4	-13.5	6.4	6.3	6.4	2.0
Sep	82.5	114.9	120.7	116.8	108.6	-21.5	5.1	6.3	5.5	-0.8
Oct	83.2	114.2	122.2	116.9	108.7	-24.5	2.6	5.2	3.6	-3.1
Nov	84.3	112.8	121.1	116.0	108.2	-27.0	-0.4	5.3	1.6	-5.4
Dec	81.5	113.3	124.7	117.2	108.5	-28.5	1.2	7.1	3.3	-4.4
2002 Jan	78.2	113.9	123.4	117.1	107.7	-26.5	2.1	6.1	3.5	-3.5
Feb	77.4	114.1	123.9	117.5	107.8	-22.8	1.3	5.3	2.7	-2.9
Mar	76.4	114.7	124.4	118.0	107.9	-23.6	2.5	5.6	3.6	-2.3
Apr	79.6	114.2	124.8	117.8	108.6	-22.9	1.1	5.5	2.6	-3.1
May	79.7	114.4	124.2	117.7	108.6	-19.9	0.9	5.2	2.4	-2.4
Jun	79.4	114.1	124.8	117.7	108.5	-13.0	-1.8	3.7	0.1	-2.5
Jul	76.8	113.9	125.3	117.8	107.9	-13.7	-1.9	4.1	0.2	-2.5
Aug	81.2	113.6	125.2	117.5	108.8	-5.4	-1.1	4.0	0.6	-0.5
Sep	85.8	114.1	125.2	117.7	110.1	3.9	-0.9	3.7	0.8	1.3
Oct	95.8	114.7	126.1	118.5	113.0	15.2	0.5	3.1	1.4	3.9
Nov	100.9	114.6	126.5	118.6	114.3	19.8	1.6	3.5	2.3	5.6
Dec	102.1	114.7	126.5	118.7	114.7	25.4	1.3	1.5	1.3	5.7
2003 Jan	99.6	115.7	128.0	119.9	115.0	27.4	1.6	3.8	2.4	6.8
Feb	98.8	117.7	128.7	121.3	116.0	27.6	3.1	3.8	3.3	7.6
Mar	101.9	117.9	130.0	121.9	117.1	33.4	2.8	4.5	3.3	8.5

Source: Uganda Bureau of Statistics

Appendix 32. Consumer Price Index, Kampala (1997/98 = 100).

	Food	Bevarages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.Hold & Personal Goods	Transport & Communic.	Other Goods & Services	All Items Index	Monthly Percent Change	Annual Percent Change
Weights	43.1	8.9	5.5	15.5	4.9	8.1	14.1	100.0	Inflation	
Annual average										
1990	33.8	43.2	62.3	30.5	47.9	32.2	25.1	35.0	...	33.2
1991	41.5	55.0	79.4	43.2	60.0	41.2	33.7	44.8	...	28.1
1992	67.0	84.9	104.0	59.1	88.4	61.7	54.3	68.2	...	52.4
1993	64.5	96.8	110.1	68.0	93.7	66.0	68.7	72.4	...	6.1
1994	75.1	97.3	102.9	74.8	93.3	70.8	77.8	79.4	...	9.7
1995	79.7	97.5	102.6	89.1	65.4	76.6	91.9	86.3	...	8.6
1996	84.1	97.6	104.4	96.7	98.9	82.9	110.1	92.6	...	7.3
1997	98.6	99.3	99.7	98.2	99.2	91.9	103.2	98.8	...	6.8
1998	96.2	99.0	103.1	102.8	101.5	101.3	99.8	99.0	-0.1	0.2
1999	103.9	109.0	111.1	105.4	107.6	105.7	105.6	105.6	0.7	6.6
2000	104.2	115.0	114.9	108.1	116.6	111.2	111.2	108.5	0.3	2.8
2001	100.0	122.5	119.6	118.5	121.6	114.8	118.1	110.7	-0.4	2.1
Fiscal year average										
1990/91	37.3	48.6	70.3	35.7	52.4	36.4	28.5	39.2	...	24.6
1991/92	53.2	66.4	92.1	51.5	75.7	50.4	42.7	55.7	...	42.1
1992/93	67.1	90.7	110.5	64.3	90.7	66.4	62.9	71.5	...	28.4
1993/94	70.6	103.3	106.3	71.8	95.4	67.5	73.9	77.0	...	7.8
1994/95	76.9	96.2	100.6	80.8	92.6	73.4	84.4	82.0	...	6.5
1995/96	80.8	97.5	104.1	94.8	97.9	79.9	100.5	89.3	...	8.9
1996/97	91.2	97.9	102.6	97.4	99.0	85.7	109.4	95.8	...	7.3
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.1	4.3
1998/99	97.6	100.8	107.1	104.3	104.3	102.2	102.4	100.8	0.5	0.8
1999/00	103.7	115.2	112.2	106.4	111.2	108.3	108.6	107.1	0.1	6.2
2000/01	105.7	115.0	120.0	112.6	121.3	113.2	114.4	111.0	0.5	3.6
2001/02	93.9	130.9	116.1	121.9	119.9	115.6	121.0	109.6	-0.3	(1.2)
Monthly										
1999 Jan	99.5	97.4	108.2	104.1	104.6	103.4	101.2	101.3	-0.2	-2.0
Feb	98.9	103.6	109.7	105.8	105.3	103.9	106.4	102.8	1.5	1.6
Mar	102.6	103.1	108.0	103.6	105.3	103.3	102.7	103.3	0.5	4.7
Apr	106.6	103.2	108.8	105.1	105.4	103.7	104.2	105.6	2.2	6.5
May	103.0	106.3	111.1	103.7	106.1	104.9	102.9	104.1	-1.4	4.6
Jun	101.3	106.5	111.0	105.8	107.2	104.5	107.7	104.4	0.3	6.6
Jul	99.6	108.0	114.0	106.2	108.1	104.5	107.3	104.1	-0.4	7.7
Aug	101.1	111.8	113.7	105.6	107.8	105.0	107.2	104.9	0.8	9.1
Sep	105.3	117.8	112.3	104.2	108.8	107.5	107.3	107.3	2.2	10.7
Oct	108.8	115.5	111.9	107.1	110.6	109.3	106.7	109.1	1.7	10.9
Nov	109.2	116.0	113.6	106.6	111.9	108.6	107.0	109.4	0.3	10.5
Dec	111.3	119.1	111.5	107.3	110.4	110.1	107.0	110.6	1.1	9.0
2000 Jan	104.9	116.7	111.2	106.8	109.9	108.9	107.1	107.5	-2.5	6.1
Feb	99.1	116.8	111.8	107.4	111.6	108.9	110.7	105.7	-1.6	2.9
Mar	102.2	116.2	110.7	107.3	110.8	108.8	110.7	106.9	1.1	3.5
Apr	104.6	116.9	111.7	107.2	111.4	109.1	110.8	108.1	1.1	2.4
May	100.8	114.5	111.4	105.0	116.4	108.7	110.6	106.0	-1.9	1.8
Jun	98.1	113.7	112.4	106.5	116.7	109.8	111.3	105.3	-0.7	0.8
Jul	97.0	117.5	115.6	105.9	118.0	115.4	111.0	105.7	0.4	1.6
Aug	101.3	113.8	117.6	103.7	117.9	111.4	111.7	106.8	1.0	1.8
Sep	105.3	112.9	118.1	105.5	117.4	112.7	112.1	108.9	2.0	1.5
Oct	109.9	114.0	116.4	113.2	120.9	112.6	112.8	112.3	3.2	3.0
Nov	115.1	114.2	120.2	114.8	123.2	112.8	112.7	115.1	2.5	5.2
Dec	112.4	113.2	122.2	114.1	125.1	115.6	113.5	114.3	-0.7	3.3
2001 Jan	107.2	113.7	125.2	112.2	122.3	113.7	113.9	111.7	-2.2	4.0
Feb	104.0	113.4	123.2	113.8	123.1	112.1	116.4	110.7	-0.9	4.8
Mar	104.2	113.3	120.9	114.4	122.8	113.1	116.3	110.9	0.1	3.7
Apr	106.2	118.1	120.6	120.0	122.5	113.4	116.6	113.0	2.0	4.6
May	104.7	118.1	119.5	118.3	120.5	112.5	116.6	111.9	-1.0	5.5
Jun	100.8	117.5	120.1	127.9	121.9	113.7	119.0	112.2	0.2	6.5
Jul	97.9	129.8	118.9	123.2	121.2	114.2	118.9	111.2	-0.1	5.2
Aug	95.3	129.2	117.8	119.2	121.4	114.5	119.4	109.5	-1.5	2.6
Sep	94.7	128.3	117.2	120.1	122.2	114.5	119.6	109.3	-2.0	0.4
Oct	95.3	128.9	117.1	122.2	121.5	114.6	120.2	110.0	0.6	-2.1
Nov	95.5	129.1	116.4	121.1	120.3	114.4	120.4	109.8	-0.1	-4.6
Dec	94.0	130.3	117.7	122.3	119.7	127.0	120.3	110.5	0.6	-3.3
2002 Jan	93.3	130.5	115.6	123.7	119.7	115.3	120.5	109.5	-1.0	-2.0
Feb	92.2	129.8	114.9	124.7	119.7	115.6	121.2	109.2	-0.3	-1.4
Mar	91.4	134.6	114.8	123.5	119.4	115.0	122.7	109.2	0.0	-1.5
Apr	92.6	134.3	113.8	121.9	117.9	114.7	122.8	109.3	0.1	-2.8
May	92.8	133.8	115.0	120.2	116.7	113.3	122.3	108.9	-0.3	-2.1
Jun	92.2	132.4	114.4	120.6	118.7	114.1	124.0	108.9	0.0	-2.2
Jul	89.9	127.3	115.0	123.3	118.8	114.8	124.2	108.0	-0.8	-2.8
Aug	92.1	127.9	113.5	123.0	118.1	114.3	124.2	108.9	0.8	-0.6
Sep	94.6	127.9	115.0	122.4	118.2	114.3	124.4	109.9	1.0	0.6
Oct	101.8	127.8	116.4	123.0	120.1	114.6	125.1	113.4	3.2	3.1
Nov	104.1	127.4	117.1	122.6	117.9	114.8	125.7	114.3	0.8	4.1
Dec	105.0	127.7	114.7	123.4	120.0	114.7	125.5	114.8	0.4	3.9
2003 Jan	103.5	128.6	116.2	123.7	120.8	115.4	129.7	115.1	0.2	5.1
Feb	103.4	129.1	116.2	130.0	121.3	116.1	130.3	116.2	1.0	6.5
Mar	105.2	129.5	116.6	128.8	122.7	118.7	132.0	117.3	1.0	7.5

Source : Uganda Bureau of Statistics

Appendix 33. Consumer Price Index, Jinja (1997/98 = 100).

	Food	Bevarages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.Hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthlv Percent Change	Annual Percent Change	
Weights	46.4	9.5	5.1	13.5	6.0	4.2	15.4	100.0	Inflation		
Annual average											
1990	33.4	42.6	61.2	22.7	48.4	37.0	28.8	35.7	...	29.2	
1991	41.5	51.1	80.4	32.8	59.1	45.7	39.0	45.2	...	26.6	
1992	65.8	76.4	107.8	54.5	88.5	69.1	59.9	69.6	...	54.0	
1993	64.1	88.0	112.7	61.1	92.7	71.9	68.5	72.2	...	3.7	
1994	73.3	94.2	105.3	70.6	93.9	73.4	78.8	79.3	...	9.8	
1995	76.2	93.5	105.7	81.4	97.9	77.7	87.5	83.4	...	5.2	
1996	84.9	93.6	103.3	92.8	100.6	83.8	100.0	90.7	...	8.8	
1997	98.5	98.5	99.6	98.8	98.5	93.5	94.1	97.8	0.5	7.8	
1998	94.9	99.3	102.4	104.7	103.1	99.4	106.3	99.4	-0.3	1.7	
1999	99.2	104.7	109.0	109.8	108.1	106.6	114.4	104.8	0.7	5.4	
2000	99.7	114.9	112.3	109.1	115.0	112.9	122.4	108.0	0.3	3.0	
2001	97.4	124.3	115.3	112.6	120.5	111.6	129.1	109.7	-0.4	1.7	
Fiscal Year Average											
1990/91	37.1	45.6	69.7	26.3	52.0	40.9	32.9	39.7	...	21.6	
1991/92	54.0	61.5	94.5	43.4	75.1	57.3	48.5	57.4	...	44.7	
1992/93	65.0	81.2	113.8	58.5	90.4	72.0	65.9	71.3	...	24.3	
1993/94	70.7	96.9	108.6	65.9	95.3	72.6	73.1	77.3	...	8.4	
1994/95	73.5	93.1	103.3	73.6	94.2	75.2	82.2	79.9	...	3.3	
1995/96	79.1	93.4	105.7	90.5	100.7	80.3	97.6	87.3	...	9.2	
1996/97	91.9	95.1	101.6	97.4	98.8	86.4	95.3	94.1	...	7.9	
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.2	6.2	
1998/99	94.7	100.4	105.1	107.4	106.1	101.4	109.8	100.8	0.3	0.8	
1999/00	98.5	111.1	111.0	109.2	110.3	110.9	117.3	105.9	0.1	5.1	
2000/01	101.7	115.8	115.0	111.7	119.9	113.2	126.7	110.5	0.3	4.3	
2001/02	92.1	133.3	112.1	111.0	117.7	109.1	131.4	107.9	-0.3	-2.3	
Monthly											
1999	Jan	96.2	98.6	104.7	106.7	107.0	103.6	109.1	101.2	1.7	-2.4
	Feb	97.2	107.7	107.2	113.3	105.5	103.3	111.6	103.9	2.6	2.0
	Mar	100.1	108.2	107.1	107.4	106.4	103.3	115.9	105.2	1.3	4.4
	Apr	100.2	99.3	107.2	110.2	106.5	101.6	112.2	104.1	-1.0	3.6
	May	101.0	98.2	108.5	109.8	106.5	102.6	111.3	104.3	0.1	4.8
	Jun	100.1	101.3	108.4	108.6	110.5	108.9	116.0	105.2	0.9	3.4
	Jul	98.0	99.6	113.4	111.6	108.1	106.8	114.3	104.3	-0.9	7.1
	Aug	96.5	99.1	112.8	109.8	110.9	106.9	113.7	103.3	-0.9	6.6
	Sep	97.3	110.9	110.8	111.3	110.6	107.5	118.6	105.7	2.3	8.9
	Oct	99.5	111.7	111.1	108.3	110.3	109.5	116.1	106.1	0.4	8.8
	Nov	100.4	110.0	111.1	110.0	108.3	109.1	116.1	106.4	0.3	9.2
	Dec	103.1	111.6	111.1	110.9	107.2	115.5	117.7	108.4	1.9	8.9
2000	Jan	98.3	114.6	111.1	106.6	109.7	113.9	116.1	105.7	-2.5	4.4
	Feb	98.7	115.7	110.0	108.8	111.7	110.2	116.5	106.3	0.5	2.3
	Mar	99.1	118.0	111.6	106.8	111.7	115.0	117.1	106.8	0.5	1.5
	Apr	96.2	115.1	111.6	108.2	109.5	114.4	117.2	105.2	-1.5	1.0
	May	98.1	112.9	111.3	110.1	110.5	108.7	118.6	106.1	0.9	1.8
	Jun	96.2	113.6	111.1	108.0	115.0	113.6	125.6	106.6	0.4	1.3
	Jul	93.7	114.0	113.5	108.0	115.2	109.8	125.5	105.4	-1.1	1.1
	Aug	97.2	114.6	112.0	108.9	114.7	107.2	126.8	107.2	1.7	3.8
	Sep	103.2	115.3	111.8	107.5	117.9	109.9	128.3	110.4	3.0	4.5
	Oct	105.9	113.5	111.9	114.0	121.9	118.0	126.0	112.6	2.0	6.2
	Nov	105.9	116.2	114.5	110.3	120.9	116.7	125.5	112.3	-0.2	5.6
	Dec	103.6	115.4	120.9	111.5	121.5	117.2	125.8	111.7	-0.6	3.0
2001	Jan	101.6	113.4	120.9	112.7	122.3	113.3	125.4	110.6	-1.0	4.6
	Feb	104.2	115.0	116.4	113.8	121.4	116.2	127.2	112.2	1.4	5.6
	Mar	101.9	114.9	113.7	111.0	119.9	113.9	127.7	110.5	-1.5	3.5
	Apr	101.2	119.3	113.4	109.2	119.7	114.3	128.1	110.4	-0.1	5.0
	May	103.2	119.2	114.5	113.2	122.3	110.8	126.7	111.7	1.2	5.3
	Jun	99.2	118.4	117.3	121.7	120.5	111.3	126.9	111.0	-0.6	4.2
	Jul	99.0	132.1	117.3	114.5	123.7	110.0	128.3	111.6	0.5	5.9
	Aug	95.0	131.8	117.3	111.8	118.4	106.6	130.8	109.3	-2.1	2.0
	Sep	93.4	132.6	117.3	114.3	119.3	109.4	131.0	109.1	-0.1	-1.1
	Oct	90.7	132.1	111.6	113.4	121.2	110.6	133.3	108.0	-0.9	-4.1
	Nov	88.3	131.5	112.0	111.8	118.4	109.5	131.6	106.2	-1.7	-5.5
	Dec	90.5	131.5	112.0	108.9	119.0	113.8	131.7	107.0	0.8	-4.2
2002	Jan	92.0	133.3	112.0	104.6	116.7	111.3	131.1	106.9	-0.1	-3.3
	Feb	92.2	132.0	110.2	110.5	115.1	110.5	131.8	107.6	0.6	-4.1
	Mar	89.1	136.2	109.7	110.2	114.4	110.4	132.4	106.6	-1.0	-3.5
	Apr	91.6	136.6	106.5	112.5	114.9	104.7	131.7	107.6	1.0	-2.5
	May	91.7	135.0	109.4	111.6	115.3	103.8	131.8	107.5	-0.1	-3.7
	Jun	91.6	135.1	110.2	111.8	115.5	108.6	131.2	107.7	0.1	-2.8
	Jul	90.6	132.3	110.2	111.7	115.2	110.6	132.5	107.2	-0.5	-3.8
	Aug	91.3	131.4	109.2	114.2	117.1	111.0	131.7	107.7	0.5	-1.3
	Sep	94.8	130.8	109.4	113.5	118.6	107.0	132.9	109.3	1.4	0.3
	Oct	97.3	131.1	109.4	113.0	116.0	106.9	135.7	110.7	1.3	2.5
	Nov	99.3	130.5	109.8	110.4	116.2	111.5	135.3	111.4	0.6	4.9
	Dec	102.9	131.5	111.2	112.6	115.8	112.7	135.4	113.5	2.0	6.1
2003	Jan	102.3	131.3	110.7	116.9	116.0	110.3	134.7	113.6	0.1	6.3
	Feb	101.1	130.7	110.7	112.6	115.5	113.9	136.3	114.1	0.4	6.1
	Mar	103.0	131.3	110.2	113.7	119.9	119.9	139.0	114.8	0.6	7.7

Source: Uganda Bureau of Statistics

Appendix 34. Consumer Price Index, Mbale (1997/98 = 100).

	Food	Bevarages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.Hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly Percent Change	Annual Percent Change	
Weights	48.7	7.1	5.3	11.2	6.2	5.8	15.8	100.0	Inflation		
Annual average											
1990	29.7	43.0	63.4	37.5	48.7	33.1	25.7	34.6	...	36.1	
1991	38.1	53.1	83.2	52.1	61.3	45.2	33.9	44.9	...	29.8	
1992	64.0	89.6	104.3	74.4	90.2	64.4	49.9	70.0	...	55.9	
1993	63.8	101.7	107.9	86.2	95.3	68.9	60.0	74.1	...	6.0	
1994	75.8	105.7	104.9	91.9	97.8	71.3	64.4	81.9	...	10.4	
1995	74.1	102.8	105.8	93.9	98.5	76.7	77.2	82.6	...	0.9	
1996	77.8	104.8	109.9	97.1	100.8	81.6	89.5	86.9	...	5.2	
1997	97.3	101.5	102.5	102.0	99.0	93.6	97.7	98.2	-0.2	13.0	
1998	94.3	97.0	101.7	98.4	102.4	103.0	103.5	97.8	-0.3	-0.4	
1999	97.5	100.4	101.5	103.0	103.5	112.1	114.4	102.4	0.8	4.7	
2000	102.8	109.2	101.4	107.4	111.9	131.5	122.6	109.0	0.6	6.5	
2001	102.2	118.3	111.4	113.7	121.3	134.2	127.1	112.1	-0.1	2.8	
Fiscal Year Average											
1990/91	33.2	47.0	72.7	42.8	52.9	39.7	29.0	38.8	...	25.8	
1991/92	51.0	66.8	94.3	62.7	77.4	54.0	41.3	56.9	...	46.4	
1992/93	65.2	98.2	108.6	81.1	92.8	69.1	55.9	73.5	...	29.1	
1993/94	69.8	108.7	106.6	90.5	97.9	69.4	62.8	78.8	...	7.2	
1994/95	75.9	103.2	102.1	94.3	97.1	73.9	69.5	82.4	...	4.7	
1995/96	73.4	101.7	110.5	94.0	100.8	78.6	83.5	83.2	...	0.9	
1996/97	87.4	104.6	107.1	99.8	99.2	86.8	95.6	92.8	...	11.5	
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.3	7.8	
1998/99	93.5	96.1	102.5	99.9	104.3	104.1	108.0	98.5	0.2	-1.5	
1999/00	98.1	107.1	100.7	105.2	104.8	122.7	117.9	104.6	0.8	6.3	
2000/01	106.0	109.9	106.9	112.1	119.1	135.6	124.5	112.4	0.2	7.6	
2001/02	98.1	126.7	112.1	114.4	121.5	133.8	134.8	112.0	0.1	-0.4	
Monthly											
1999	Jan	94.4	94.5	101.4	99.7	104.7	104.5	105.8	98.4	2.3	-1.9
	Feb	96.4	98.1	103.0	109.1	104.0	103.6	115.1	102.1	3.8	0.1
	Mar	97.9	97.2	103.1	97.1	104.8	104.0	109.2	100.6	-1.5	-0.5
	Apr	101.1	95.6	102.0	97.1	106.0	103.6	114.5	102.9	2.2	3.6
	May	104.4	97.1	101.2	98.3	104.0	103.7	115.5	104.7	1.8	4.8
	Jun	97.9	95.9	101.5	98.4	102.4	103.7	114.0	101.2	-3.4	1.7
	Jul	95.5	97.1	102.0	100.3	105.6	108.4	113.0	100.6	-0.5	4.2
	Aug	92.4	97.5	101.5	110.5	103.8	125.0	112.8	101.1	0.5	6.5
	Sep	94.4	107.3	100.3	111.4	104.2	128.8	114.6	103.3	2.2	8.8
	Oct	95.4	105.2	100.7	101.6	101.4	129.1	129.3	104.7	1.4	10.5
	Nov	98.0	107.7	100.7	105.9	100.0	122.6	113.8	103.7	-1.0	10.1
	Dec	102.2	111.7	100.7	106.5	101.3	108.0	115.4	105.7	1.9	9.9
2000	Jan	98.5	111.6	100.7	103.4	102.3	122.6	116.7	104.6	-1.0	6.3
	Feb	93.8	111.2	99.2	102.9	104.2	122.7	119.7	102.7	-1.8	0.6
	Mar	93.1	111.1	100.4	104.1	103.8	119.1	119.7	102.4	-0.3	1.7
	Apr	98.9	110.0	100.4	104.9	104.9	128.0	120.2	105.5	3.1	2.6
	May	106.7	108.0	100.8	104.5	110.8	128.1	120.7	109.9	4.2	5.0
	Jun	108.0	107.2	100.7	109.1	115.3	129.5	118.8	111.1	1.0	9.8
	Jul	105.1	106.3	100.5	109.6	118.7	128.5	125.3	110.8	-0.2	10.1
	Aug	99.5	108.0	100.9	109.0	114.9	135.8	125.9	108.2	-2.2	7.3
	Sep	104.6	108.7	100.9	112.0	115.4	137.2	126.4	111.5	2.8	8.0
	Oct	107.8	109.4	102.7	111.4	115.7	148.6	126.9	113.9	2.1	8.7
	Nov	110.2	108.9	104.1	109.7	118.7	138.4	125.7	114.3	0.4	10.2
	Dec	107.2	110.1	105.0	111.1	117.9	139.2	125.7	113.2	-1.0	7.1
2001	Jan	103.8	110.5	107.1	110.3	123.4	134.1	125.5	111.6	-1.4	6.7
	Feb	104.2	108.6	116.7	115.5	124.8	136.2	126.2	113.0	1.3	10.0
	Mar	105.3	109.3	113.2	116.8	121.7	130.8	125.8	113.0	0.0	10.4
	Apr	106.7	114.9	110.9	108.8	120.4	131.8	120.2	112.2	-0.7	6.3
	May	109.5	111.2	110.9	111.3	117.8	133.0	121.2	113.6	1.3	3.4
	Jun	108.4	112.9	110.4	121.4	119.2	134.0	119.4	114.2	0.5	2.8
	Jul	104.3	126.2	109.4	117.0	120.3	135.5	127.5	114.0	-0.2	2.8
	Aug	101.5	125.7	111.3	116.0	123.0	136.3	125.7	112.5	-1.3	3.7
	Sep	97.2	125.3	113.3	115.6	123.4	132.3	128.5	110.7	-1.6	-0.8
	Oct	95.5	125.7	110.3	108.7	122.0	135.1	133.3	109.8	-0.7	-3.6
	Nov	95.0	124.2	110.7	110.5	119.0	136.4	134.3	109.7	-0.1	-4.1
	Dec	95.0	124.6	112.2	117.8	120.2	135.3	138.1	111.2	1.4	-1.7
2002	Jan	95.6	125.7	111.4	114.1	121.7	136.8	138.5	111.4	0.1	-0.2
	Feb	95.9	124.5	110.9	116.2	120.1	132.7	138.0	111.3	-0.1	-1.6
	Mar	95.7	130.4	110.5	115.1	121.7	130.7	139.4	111.7	0.4	-1.2
	Apr	99.5	130.0	111.1	113.9	122.4	131.9	139.2	113.4	1.6	1.1
	May	100.8	128.9	114.5	112.7	122.0	132.0	139.2	114.0	0.5	0.3
	Jun	101.2	129.3	119.6	119.7	122.7	131.1	136.4	114.8	0.7	0.7
	Jul	101.4	129.5	114.9	118.1	122.5	132.3	140.2	115.2	0.3	1.2
	Aug	100.8	124.8	105.6	116.6	122.8	125.1	137.7	113.1	-1.8	0.7
	Sep	101.5	124.7	107.4	115.5	124.7	127.3	137.4	113.6	0.4	2.8
	Oct	106.9	124.8	107.4	116.3	120.0	129.3	136.7	116.0	2.2	5.7
	Nov	108.8	122.8	108.9	113.2	121.4	132.5	137.3	116.9	0.8	6.6
	Dec	108.3	126.0	112.5	113.4	118.2	130.6	136.6	116.7	-0.2	4.9
2003	Jan	108.2	126.4	109.1	117.5	116.1	140.7	137.9	117.6	0.8	5.6
	Feb	106.0	126.3	110.6	116.5	117.7	140.9	140.5	117.0	-0.5	5.2
	Mar	110.8	126.5	111.3	117.1	120.5	138.1	140.9	119.6	2.1	7.1

Source: Uganda Bureau of Statistics

Appendix 35. Consumer Price Index, Masaka (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent, Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
Weights	49.7	7.3	4.9	11.9	5.2	5.3	15.8	100.0	Inflation	
Annual average										
1990	31.5	38.8	61.8	33.4	49.7	33.5	25.4	34.1	...	
1991	39.4	47.2	78.7	46.3	61.8	41.7	35.7	43.6	...	28.0
1992	68.3	76.4	100.5	63.4	89.6	62.6	53.0	68.9	...	58.1
1993	63.2	87.3	105.4	74.9	93.7	65.7	68.6	71.0	...	3.0
1994	73.9	91.0	97.6	83.1	95.2	67.9	83.0	79.7	...	12.2
1995	78.0	90.6	96.7	90.4	96.6	76.3	99.2	85.2	...	7.0
1996	84.0	101.0	102.7	93.1	101.0	84.4	113.6	92.2	...	8.2
1997	97.6	101.8	99.7	97.6	99.9	94.1	102.5	98.6	...	7.0
1998	95.5	99.5	103.5	102.6	102.4	96.8	100.5	98.2	-0.2	-0.4
1999	103.1	108.0	109.9	95.3	104.3	103.9	106.5	103.5	0.6	5.3
2000	100.6	115.6	111.5	99.8	111.8	114.3	111.6	105.2	0.5	1.6
2001	98.1	124.9	112.6	106.3	114.7	117.3	114.4	106.2	-0.9	1.0
Fiscal year average										
1990/91	35.2	42.6	69.7	38.6	54.0	37.3	29.6	38.2	...	
1991/92	50.6	56.0	90.0	54.1	77.0	51.6	43.6	54.0	...	41.2
1992/93	69.4	85.8	106.7	70.9	91.1	65.9	61.2	72.6	...	34.5
1993/94	68.7	92.0	100.5	77.4	96.3	66.2	76.2	75.6	...	4.1
1994/95	75.7	90.7	94.4	89.0	94.6	70.3	90.1	82.1	...	8.7
1995/96	80.4	94.9	101.5	91.1	99.2	82.7	108.3	88.7	...	8.0
1996/97	89.3	103.6	101.7	96.1	101.5	86.2	109.9	95.1	...	7.2
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.6	5.1
1998/99	97.5	100.7	106.7	99.0	104.0	98.9	103.5	99.7	0.5	-0.3
1999/00	100.6	114.7	111.2	96.2	107.1	107.7	108.5	103.6	-0.1	3.9
2000/01	104.7	115.6	112.8	104.0	114.5	116.6	114.1	108.4	0.5	4.7
2001/02	88.4	134.8	110.2	105.1	113.0	121.2	115.6	102.1	-0.2	-5.8
Monthly										
1999	Jan	97.5	97.5	106.5	105.5	102.9	102.5	100.2	0.6	-2.1
	Feb	103.1	104.5	108.2	101.7	105.2	99.3	108.3	104.0	3.8
	Mar	99.7	103.3	107.8	92.0	102.4	104.3	104.7	100.6	-3.3
	Apr	108.9	103.5	107.8	87.0	102.5	104.4	102.4	104.3	3.6
	May	102.5	108.9	108.9	96.9	106.2	105.7	104.3	103.3	-1.0
	Jun	98.2	103.6	108.0	87.4	107.1	103.8	114.6	101.1	-2.0
	Jul	96.1	102.6	112.8	95.2	107.8	103.9	105.8	99.8	-1.3
	Aug	102.2	105.4	111.1	97.0	105.0	103.9	105.6	103.0	3.1
	Sep	105.9	115.4	112.3	99.9	102.4	103.9	107.4	106.2	3.1
	Oct	106.4	113.8	113.0	94.6	101.8	105.5	107.8	105.8	-0.3
	Nov	108.8	116.9	112.1	94.1	101.7	105.3	107.1	107.0	1.1
	Dec	107.7	120.5	110.2	92.1	106.6	104.0	107.6	106.6	-0.3
2000	Jan	104.2	118.5	110.8	92.1	107.1	116.4	107.9	105.5	-1.1
	Feb	95.9	119.9	110.9	92.6	109.7	108.4	109.2	101.4	-3.9
	Mar	98.3	118.3	110.6	96.9	110.4	109.5	109.8	103.2	1.8
	Apr	95.7	118.4	110.5	97.8	108.3	109.5	110.4	102.0	-1.2
	May	96.5	113.1	110.2	98.7	111.8	114.6	110.0	102.5	0.5
	Jun	89.6	113.3	110.2	103.6	112.5	106.9	113.8	99.9	-2.5
	Jul	91.7	112.5	111.9	98.8	112.5	116.7	112.1	100.7	0.7
	Aug	97.8	116.1	112.4	101.5	113.9	115.6	112.5	104.4	3.7
	Sep	101.0	113.6	112.8	98.4	112.4	119.9	113.3	105.7	1.2
	Oct	108.5	113.1	112.0	108.1	113.2	121.0	112.4	110.5	4.5
	Nov	113.5	114.3	112.3	106.1	115.7	116.0	114.6	113.0	2.3
	Dec	114.9	115.8	112.9	102.9	114.0	116.8	113.2	113.2	0.2
2001	Jan	111.2	116.1	115.2	101.8	115.1	115.6	113.6	111.5	-1.5
	Feb	106.7	115.0	111.1	106.3	117.2	110.1	116.6	109.7	-1.5
	Mar	104.5	114.7	112.9	101.0	116.0	117.1	115.1	108.2	-1.4
	Apr	106.4	118.6	114.1	106.5	116.5	117.4	115.8	110.3	1.9
	May	101.7	118.6	112.8	107.5	114.2	116.1	115.0	107.7	-2.3
	Jun	98.9	118.5	113.0	108.6	112.8	116.5	114.7	106.3	-1.3
	Jul	97.0	131.9	111.8	108.8	113.0	118.3	113.6	106.2	-0.1
	Aug	91.9	133.6	112.4	107.1	114.1	117.5	114.1	103.8	-2.4
	Sep	89.8	133.2	112.0	112.7	113.7	116.6	113.4	103.1	-0.6
	Oct	91.7	133.6	111.8	107.0	115.4	121.8	113.4	103.8	0.7
	Nov	90.2	131.7	112.1	102.6	115.6	119.2	112.1	102.1	-1.7
	Dec	87.4	133.4	111.5	105.9	112.6	121.2	114.8	101.6	-0.5
2002	Jan	84.3	134.7	110.0	101.9	110.0	124.7	114.8	99.6	-1.9
	Feb	83.9	133.1	109.7	103.8	113.0	121.8	117.9	100.0	3.0
	Mar	85.7	138.2	109.1	106.5	112.1	122.9	118.6	101.7	1.7
	Apr	86.7	138.2	106.8	102.2	110.7	124.2	118.1	101.5	-0.2
	May	86.2	137.4	107.6	101.9	112.7	123.2	118.1	101.2	-0.2
	Jun	85.6	138.3	107.2	101.3	113.1	123.3	118.6	101.0	-0.2
	Jul	83.6	133.4	107.7	104.4	111.2	123.5	119.0	100.0	-1.0
	Aug	88.4	134.8	108.2	105.1	112.8	124.2	119.7	102.8	2.8
	Sep	93.7	135.3	109.1	106.4	113.0	124.4	119.3	105.7	2.8
	Oct	101.6	136.5	109.1	104.5	111.2	124.1	118.1	109.2	3.3
	Nov	103.5	135.5	109.5	105.1	110.2	124.5	120.0	110.4	1.1
	Dec	106.6	135.5	109.7	99.2	110.1	124.4	119.3	111.1	0.7
2003	Jan	109.3	133.5	111.9	103.6	113.2	125.5	120.0	113.3	1.9
	Feb	107.0	133.6	110.8	108.9	113.1	126.8	121.3	112.9	-0.3
	Mar	105.1	134.8	112.3	107.9	118.1	145.8	121.0	113.3	0.3

Source: Uganda Bureau of Statistics

Appendix 36. Consumer Price Index, Mbarara (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent, Fuel & Utilities	H. hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
	Inflation									
Weights	44.4	7.4	6.8	13.5	5.9	5.9	16.3	100.0		
Annual average										
1990	30.7	36.1	64.6	44.0	47.6	34.9	24.9	34.7	...	
1991	37.3	43.9	82.3	59.3	59.3	44.6	34.4	43.6	...	25.7
1992	67.8	71.3	104.1	72.8	86.1	65.6	53.3	69.9	...	59.8
1993	63.9	85.2	109.3	83.6	90.7	66.7	67.6	72.2	...	3.7
1994	71.6	84.9	103.7	91.3	92.1	73.1	81.8	78.8	...	9.1
1995	73.6	85.1	101.2	97.3	92.1	77.3	91.1	81.7	...	3.7
1996	78.6	88.9	103.3	94.3	96.8	81.6	98.0	85.7	...	4.9
1997	94.7	94.6	99.6	98.7	98.7	91.8	98.5	95.7	...	11.6
1998	96.2	99.9	103.6	100.9	101.8	99.1	102.2	99.1	-0.1	3.6
1999	110.4	105.9	111.3	95.8	103.8	98.9	103.8	106.0	0.9	7.0
2000	108.7	113.4	118.2	91.3	108.9	108.4	111.1	107.7	0.0	1.6
2001	98.8	120.1	123.2	94.3	114.9	108.7	115.0	105.6	(0.7)	-2.0
Fiscal year average										
1990/91	34.1	39.0	72.8	50.2	51.8	39.6	28.8	38.7	...	
1991/92	47.5	53.9	94.1	66.2	73.7	53.7	43.1	53.5	...	38.4
1992/93	71.1	81.6	109.6	80.5	88.2	69.2	61.8	74.7	...	39.6
1993/94	67.7	87.0	105.8	86.1	93.7	68.9	73.6	75.5	...	1.2
1994/95	71.9	84.1	101.0	96.2	89.9	75.0	86.6	79.8	...	5.6
1995/96	75.2	88.1	102.8	94.7	95.2	80.0	95.9	83.4	...	4.5
1996/97	84.5	88.4	102.2	97.3	98.0	83.2	99.3	89.4	...	7.2
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.2	11.8
1998/99	98.1	100.3	106.3	98.5	103.2	96.4	102.5	99.8	0.6	-0.2
1999/00	112.1	112.9	115.4	94.9	106.4	104.3	107.1	108.5	0.1	8.7
2000/01	108.3	113.0	122.5	91.4	112.3	109.0	113.5	107.9	0.2	-0.5
2001/02	89.3	127.2	120.4	96.6	113.9	109.6	117.7	102.5	-0.2	-5.4
Monthly										
1999 Jan	104.5	97.1	106.4	98.7	103.0	99.5	102.2	102.5	-0.8	-2.3
Feb	96.5	100.8	107.1	98.5	102.2	92.6	102.4	98.9	-3.6	-3.6
Mar	103.2	101.1	106.8	96.6	102.0	92.3	104.3	101.9	3.0	1.8
Apr	104.0	101.9	106.8	95.1	104.2	92.3	102.0	101.8	0.0	2.0
May	102.7	102.4	107.9	95.7	104.0	95.3	101.9	101.6	-0.2	4.0
Jun	100.8	100.6	107.1	95.5	105.2	95.3	105.1	101.1	-0.5	7.6
Jul	107.8	106.6	115.0	96.1	103.4	98.7	103.3	105.1	3.9	12.3
Aug	114.2	101.9	117.9	94.9	103.3	98.7	105.3	107.9	2.7	14.4
Sep	121.9	113.1	115.8	93.4	103.2	96.4	104.5	111.6	3.4	14.5
Oct	123.0	114.7	115.8	95.0	104.2	98.9	104.0	112.5	0.8	11.4
Nov	121.6	112.9	113.5	94.4	104.9	105.6	106.3	112.3	-0.2	12.4
Dec	124.8	117.3	115.4	95.7	106.1	109.3	104.0	114.3	1.8	10.6
2000 Jan	121.6	117.1	115.2	93.7	106.3	105.6	104.7	112.5	-1.6	9.8
Feb	95.9	115.7	115.6	96.8	108.9	107.6	108.7	102.3	-9.0	3.5
Mar	106.7	115.7	116.4	95.9	110.5	108.4	109.6	107.4	4.9	5.4
Apr	107.8	115.3	117.5	94.5	109.2	106.9	110.9	107.7	0.4	5.8
May	104.6	112.7	116.4	94.8	108.0	106.8	110.0	105.9	-1.7	4.2
Jun	95.1	111.1	114.2	93.2	108.3	108.5	113.5	101.9	-3.8	0.7
Jul	93.0	111.8	119.8	85.1	107.8	108.6	113.2	100.2	-1.7	-4.7
Aug	103.4	112.6	119.3	87.6	110.1	108.2	114.0	105.4	5.2	-2.3
Sep	110.4	112.1	118.2	89.3	109.3	109.5	114.0	108.7	3.1	-2.6
Oct	119.1	112.1	121.3	88.8	110.4	110.8	111.4	112.4	3.4	-0.1
Nov	127.0	112.0	121.3	88.3	109.3	110.0	111.3	115.7	3.0	3.0
Dec	119.6	112.2	122.7	88.2	108.8	109.6	111.3	112.5	-2.8	-1.6
2001 Jan	114.6	112.1	126.9	89.0	117.1	113.2	111.5	111.4	-1.0	-1.0
Feb	102.9	112.1	124.3	93.8	116.9	108.9	114.7	106.9	-4.0	4.5
Mar	102.6	112.3	124.6	93.0	112.5	107.1	115.0	106.4	-0.5	-0.9
Apr	108.1	115.7	125.4	98.2	115.0	108.7	114.9	110.0	3.5	2.1
May	103.2	115.5	124.5	91.8	114.5	108.0	114.0	107.7	-3.0	0.8
Jun	95.4	115.3	121.8	98.8	114.3	107.0	114.3	104.0	-2.6	2.1
Jul	90.4	127.1	123.9	97.1	114.0	107.3	115.2	102.7	-1.3	2.5
Aug	93.0	126.5	121.8	95.9	116.4	109.5	113.1	103.4	0.7	-1.9
Sep	90.7	126.1	120.6	93.0	114.0	108.2	116.2	102.2	-0.9	-6.0
Oct	96.2	126.8	120.8	94.4	114.4	109.9	115.7	104.9	2.7	-6.7
Nov	98.0	126.3	122.3	96.6	115.4	107.3	116.8	106.2	1.2	-8.2
Dec	90.0	125.3	120.9	96.8	114.6	108.8	118.8	102.9	-3.1	-8.5
2002 Jan	87.1	125.7	120.6	98.1	113.3	115.3	116.9	101.7	-1.1	-8.6
Feb	83.4	125.5	122.6	98.9	112.7	113.4	119.6	100.7	-1.1	-5.8
Mar	84.0	130.7	120.8	96.6	112.6	109.1	120.5	100.7	0.1	-5.3
Apr	86.5	129.1	119.1	98.5	113.9	111.6	119.7	102.0	1.2	-7.3
May	87.6	128.6	115.7	98.5	112.9	106.2	119.5	101.8	-0.2	-4.6
Jun	84.2	128.9	116.1	99.4	112.6	109.1	120.6	100.8	-1.0	-2.8
Jul	85.4	126.8	120.3	97.4	113.3	107.3	120.8	101.1	0.4	-1.2
Aug	90.3	127.0	121.4	98.7	111.8	110.5	121.1	103.7	2.6	0.6
Sep	97.7	125.2	120.3	98.9	114.4	109.1	121.1	106.9	3.0	4.6
Oct	106.6	124.9	122.1	98.9	113.7	109.2	121.1	110.9	3.8	5.7
Nov	115.4	125.8	122.4	97.8	112.1	110.1	121.2	114.7	3.4	8.0
Dec	113.1	125.1	121.7	98.9	112.5	107.9	121.3	113.7	-0.9	10.5
2003 Jan	106.2	125.0	123.7	99.4	113.2	109.2	121.5	110.9	-2.4	9.0
Feb	107.4	126.0	120.6	103.4	115.1	110.9	123.0	112.3	1.3	11.6
Mar	107.0	125.3	121.0	102.8	114.4	125.1	126.4	113.4	1.0	12.6

Source: Uganda Bureau of Statistics

Appendix 37. Consumer Price Index, Gulu (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent, Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthlv percent change	Annual percent change
Weights	51.2	10.0	4.9	10.8	6.5	3.6	12.9	100.0	Inflation	
Annual average										
1998	96.0	100.2	103.4	101.4	101.6	100.4	100.6	98.5	-0.5	...
1999	91.3	106.9	108.8	99.9	105.8	105.3	113.6	99.0	0.2	0.5
2000	99.4	118.1	111.8	107.9	115.4	115.0	126.3	107.9	1.2	9.0
2001	103.6	131.0	115.0	113.7	119.4	123.3	139.3	114.3	(0.3)	6.0
Fiscal year average										
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	...	...
1998/99	93.5	100.1	106.9	100.8	103.9	101.9	102.9	97.8	0.0	-2.2
1999/00	90.2	114.0	109.8	101.9	109.8	110.8	122.3	101.0	0.7	3.2
2000/01	106.7	121.7	114.4	112.7	118.9	119.3	136.5	114.4	1.3	13.2
2001/02	100.4	138.6	114.1	116.7	118.2	122.1	136.6	113.3	(0.4)	(0.9)
Monthlv										
1999 Jan	91.3	98.0	106.2	101.8	103.9	103.8	100.6	96.4	0.6	-5.8
Feb	93.5	102.3	108.9	105.9	105.1	101.8	108.6	99.5	3.2	-1.8
Mar	94.2	102.9	108.7	97.7	104.4	101.8	106.1	98.7	-0.8	-1.9
Apr	96.5	102.1	108.1	97.8	105.0	101.8	106.5	99.8	1.1	0.4
May	97.1	102.6	109.6	100.0	105.7	103.7	106.7	100.6	0.8	1.4
Jun	93.8	102.1	109.4	98.0	106.6	105.5	107.2	98.9	-1.8	-0.3
Jul	93.0	102.5	112.3	100.6	106.7	105.7	106.5	98.8	-0.1	1.5
Aug	92.5	101.3	110.0	101.0	107.5	104.7	125.1	100.8	2.0	3.6
Sep	86.3	116.3	108.6	98.6	107.1	109.2	124.4	98.8	-1.9	1.6
Oct	87.5	117.1	108.5	98.2	106.3	108.9	124.3	99.4	0.6	2.8
Nov	85.8	118.0	107.6	100.0	105.7	108.5	122.6	98.5	-0.9	3.3
Dec	83.8	117.2	107.7	98.9	105.8	108.3	125.0	97.6	-0.9	1.8
2000 Jan	86.2	116.8	110.2	101.5	111.4	107.7	119.7	98.8	1.3	2.5
Feb	89.6	114.7	111.7	107.7	114.6	114.6	121.4	101.6	2.8	2.1
Mar	89.5	115.7	112.0	101.5	108.9	116.4	123.8	101.2	-0.4	2.6
Apr	97.6	116.6	110.8	103.8	112.9	115.0	124.1	105.9	4.7	6.1
May	93.7	116.0	108.9	105.5	116.0	114.8	125.1	104.2	-1.6	3.6
Jun	97.8	115.4	109.1	105.6	118.0	115.9	125.7	106.5	2.2	7.8
Jul	106.2	122.4	111.2	108.9	119.0	110.4	126.3	111.9	5.1	13.3
Aug	111.7	120.5	111.3	109.4	117.0	113.5	126.7	114.7	2.4	13.8
Sep	111.9	118.6	114.8	113.3	116.9	113.0	127.1	115.2	0.5	16.6
Oct	101.8	120.0	114.1	117.2	116.9	119.2	127.4	110.8	-3.8	11.5
Nov	103.6	120.3	113.8	109.3	118.3	119.9	134.1	111.9	1.0	13.6
Dec	103.8	119.8	114.3	111.1	119.1	119.6	133.8	112.1	0.2	14.9
2001 Jan	102.6	120.1	115.2	108.9	120.6	119.9	134.7	111.6	-0.5	12.9
Feb	105.4	121.7	117.9	120.4	120.4	122.3	139.0	115.2	3.2	13.4
Mar	103.2	119.5	114.1	110.6	121.5	124.3	139.9	112.9	-2.0	11.5
Apr	107.3	123.5	113.7	111.5	119.4	122.3	140.1	115.3	2.1	9.3
May	111.4	122.9	114.1	110.7	119.5	124.9	139.8	117.3	1.8	12.5
Jun	111.9	131.3	117.9	121.5	117.8	122.8	169.1	123.3	5.1	15.8
Jul	111.0	140.1	113.8	116.0	117.7	122.8	129.5	117.9	-4.4	5.3
Aug	110.1	140.4	115.1	118.6	121.4	122.9	138.6	119.2	1.1	3.9
Sep	103.9	136.9	115.1	112.4	120.4	122.8	136.9	114.7	-3.8	-0.4
Oct	95.0	138.2	114.2	111.6	120.8	121.4	134.9	109.8	-4.2	-0.9
Nov	90.6	137.4	114.0	112.1	115.9	124.5	135.8	107.4	-2.2	-4.0
Dec	90.2	139.8	114.7	110.6	117.0	128.6	133.3	107.3	-0.1	-4.3
2002 Jan	90.9	142.2	115.0	112.9	116.8	121.5	133.9	107.9	0.6	-3.3
Feb	96.7	139.7	114.6	116.0	118.0	122.3	137.8	111.6	3.4	-3.1
Mar	97.5	137.8	113.7	119.0	117.0	123.4	137.9	112.1	0.5	-0.7
Apr	103.2	137.9	113.7	123.2	117.9	122.4	140.6	115.8	3.3	0.5
May	107.6	136.9	112.9	125.8	117.4	118.9	140.8	118.1	1.9	0.7
Jun	108.0	135.7	112.8	122.5	118.2	113.4	138.8	117.4	-0.6	-4.8
Jul	105.7	135.2	113.7	130.0	117.7	115.3	140.9	117.4	0.0	-0.4
Aug	106.3	137.4	111.1	131.4	115.9	115.5	139.5	117.6	0.2	-1.3
Sep	105.1	139.6	111.1	127.3	115.6	115.5	140.2	116.9	-0.6	1.9
Oct	105.3	139.1	111.1	122.4	116.7	116.2	144.3	117.0	0.1	6.5
Nov	106.8	140.2	110.8	133.4	118.5	115.7	145.1	119.2	1.9	11.0
Dec	106.0	141.5	112.0	126.8	119.1	114.0	144.6	118.2	-0.8	10.2
2003 Jan	108.3	139.2	117.1	133.1	118.4	120.2	144.3	120.2	1.7	11.4
Feb	113.5	134.0	120.5	132.5	119.5	123.4	147.7	123.1	2.4	10.3
Mar	114.5	140.3	122.4	135.9	121.3	125.7	145.7	124.6	1.2	11.2

Source: Uganda Bureau of Statistics

Appendix 38. Index of Industrial Production (annual summary for groups and subgroups, 1997 = 100).

	No. of Establish- ments	Weight	1997	1998	1999	2000	2001
Food Processing	44	39.3	100.0	110.0	123.6	118.2	135.9
Meat and meat products	2	0.7	93.0	109.5	99.4	95.0	88.0
Fish and Fish products	5	3.4	76.0	123.8	140.9	155.7	263.0
Dairy products	8	2.0	93.0	100.8	78.8	71.7	62.1
Edible oil	5	4.0	96.3	112.6	132.3	145.0	156.1
Grain milling	8	0.9	77.4	112.4	113.0	190.5	30.9
Bakeries	+	3.8	78.6	114.9	98.5	151.2	89.2
Sugar and Jaggery	3	8.4	105.2	104.3	129.6	139.2	137.4
Coffee processing	+	11.1	120.8	112.8	137.9	79.1	108.8
Tea processing	+	2.7	81.8	102.6	96.0	113.5	125.9
Animal feeds	7	0.9	121.9	86.5	83.4	89.2	66.5
Other Food processing	6	1.4	79.7	102.5	120.4	100.1	154.7
Drinks and Tobacco	12	18.6	94.6	104.8	112.2	116.0	120.7
Alcohol and Beverages	2	9.6	92.2	107.7	116.7	129.9	122.7
Soft drinks	8	5.2	95.2	105.3	119.0	121.8	157.3
Cigarettes	2	3.8	99.9	96.9	91.7	73.6	65.8
Textiles, Clothing and Footwear	9	4.6	82.5	128.4	185.4	178.9	156.2
Textiles and garments	5	2.7	92.9	105.2	114.4	80.0	71.6
Cotton ginning	+	1.2	50.0	151.6	290.4	335.5	275.5
Leather and footwear	4	0.7	119.6	162.6	210.0	188.4	199.5
Paper and Printing	13	6.2	94.2	115.3	134.1	163.5	181.7
Paper products	6	1.4	99.3	103.9	121.6	169.4	185.6
Printing and publishing	7	4.8	92.4	116.8	135.3	158.8	180.6
Chemicals, Paint and Soap	22	8.2	95.7	109.4	125.3	124.9	137.8
Chemicals	2	0.9	99.3	105.7	134.3	115.1	110.4
Paint	6	0.9	90.6	102.0	108.7	117.7	117.5
Soap and detergents	9	4.8	99.8	111.3	132.4	143.6	155.4
Foam products	5	1.7	84.7	109.5	108.9	80.4	111.7
Bricks and Cement	11	5.6	100.8	109.0	118.6	136.2	148.6
Bricks, Tiles, Etc.	8	1.2	99.4	109.3	118.1	125.3	122.2
Cement and lime	3	4.4	101.2	108.9	118.8	139.2	155.8
Metal Products	19	10.5	88.5	111.6	126.6	155.9	191.6
Roofing products	6	5.8	88.8	109.5	129.0	119.6	121.9
Other metal products	13	4.8	88.1	114.1	123.7	199.9	276.0
Miscellaneous	17	7.0	105.2	101.8	98.1	98.0	107.2
Vehicle Parts and Accessories	2	0.7	...	...	...	...	...
Plastic Products	12	3.2	99.5	113.3	127.8	127.0	159.0
Electrical Products	3	3.1	123.6	89.6	66.5	67.1	53.0
Index - All Items	147	100.0	96.7	109.7	123.3	127.5	141.5
Annual Percentage Growth Rate			...	13.4	12.4	3.4	11.0

Source: Uganda Bureau of Statistics

Appendix 39. Index of Industrial Production (monthly summary of index groups, Formal Sector; 1997/98 = 100).

	Food Process- ing	Beverages and tobacco	Textiles Clothing & Footwear	Paper, Publishing & Printing	Chemicals Paint, Soap & & Foam Prds	Bricks and Cement	Metal Products	Miscell- aneous	All Items Index	12 - Month Moving Average (All Items Index)	Monthly Change
No. of Estabs	44+	12	9+	13	22	11	19	17	147+		
Weight	39.3	18.6	4.6	6.2	8.2	5.6	10.5	7	100		
1999 Jan	150.6	118.0	171.2	126.1	128.5	104.4	126.1	98.2	133.3	111.7	
Feb	137.5	116.6	174.8	122.4	121.2	107.5	127.1	103.3	127.9	114.0	-4.1
Mar	125.9	107.7	193.1	127.3	121.4	130.5	134.0	106.9	125.1	115.9	-2.2
Apr	104.3	97.5	173.5	117.8	118.2	119.8	112.7	88.3	108.8	117.4	-13.0
May	123.4	101.9	159.1	130.0	126.5	111.2	111.1	120.0	119.5	119.5	9.8
Jun	115.0	109.0	200.4	133.1	127.3	117.6	92.7	95.6	116.3	119.9	-2.7
Jul	114.0	107.3	181.7	142.9	130.4	101.9	151.9	107.2	121.8	120.6	4.7
Aug	114.5	106.0	170.9	149.0	126.7	130.0	138.7	103.4	121.3	121.3	-0.4
Sep	99.4	113.8	193.2	136.1	123.8	132.0	166.6	91.5	119.0	121.5	-1.9
Oct	110.6	102.5	210.8	147.2	129.8	129.5	132.8	97.1	120.0	122.3	0.8
Nov	145.7	126.9	207.5	145.0	124.3	119.4	112.4	71.3	133.0	123.1	10.8
Dec	142.1	139.9	188.8	132.4	125.4	120.0	113.4	94.3	134.2	123.3	0.9
2000 Jan	136.3	116.4	189.9	166.0	136.9	127.7	114.7	97.9	131.5	123.2	-2.0
Feb	114.5	105.9	208.2	155.4	128.8	111.2	104.7	87.3	117.8	122.4	-10.5
Mar	114.2	123.3	205.2	171.8	126.5	144.3	131.9	113.2	128.1	122.6	8.8
Apr	105.1	110.2	182.5	161.4	113.7	144.8	162.0	100.8	121.7	123.7	-5.0
May	116.4	95.4	194.5	169.0	126.6	139.1	199.9	127.7	131.0	124.6	7.6
Jun	98.4	105.6	172.6	163.7	107.0	127.3	155.1	116.5	116.7	124.7	-10.9
Jul	131.2	110.1	201.3	162.5	127.9	120.9	153.7	103.0	131.9	125.5	13.0
Aug	127.4	97.0	179.6	161.4	128.4	174.3	176.2	83.5	131.0	126.3	-0.7
Sep	116.9	127.9	159.3	161.6	131.3	143.1	162.0	79.4	128.4	127.1	-2.0
Oct	108.7	114.3	157.0	169.2	137.3	140.2	187.1	90.2	126.8	127.7	-1.2
Nov	122.6	133.4	148.4	167.3	125.7	126.2	175.3	91.2	132.4	127.6	4.4
Dec	127.2	152.7	148.8	152.3	107.2	135.3	148.6	85.2	132.6	127.5	0.2
2001 Jan	150.5	107.7	168.4	196.4	147.7	132.1	172.2	89.2	142.9	128.4	7.8
Feb	135.8	109.3	148.8	199.8	130.7	137.6	166.5	89.9	135.1	129.9	-5.5
Mar	144.8	122.7	148.7	188.0	139.5	144.0	200.1	99.9	145.7	131.4	7.8
Apr	113.1	128.3	168.2	169.3	146.9	147.2	198.8	108.9	135.3	132.5	-7.1
May	116.2	127.6	164.2	183.1	141.7	163.8	206.3	101.3	137.8	133.1	1.8
Jun	122.1	118.0	141.8	189.0	148.6	147.9	194.2	89.3	135.3	134.6	-1.8
Jul	167.5	92.8	156.0	175.6	141.1	144.9	185.8	112.6	148.2	135.0	9.5
Aug	145.4	104.0	154.9	170.3	141.5	162.8	231.5	114.3	147.2	137.3	-0.7
Sep	149.0	103.6	149.5	176.1	135.3	151.0	217.3	123.4	146.6	138.8	-0.4
Oct	122.2	121.0	166.9	184.0	174.7	162.4	195.7	113.3	141.5	140.1	-3.5
Nov	120.6	140.4	155.0	172.6	122.6	146.7	213.1	80.2	137.6	140.5	-2.8
Dec	143.8	152.8	151.8	176.7	122.3	142.9	206.7	134.4	152.0	142.1	10.5
2002 Jan	122.6	109.0	179.7	117.4	154.0	185.4	204.8	160.9	139.8	141.8	-8.0
Feb	124.4	106.2	164.7	101.5	140.3	146.8	170.2	150.4	130.6	141.5	-6.6
Mar	122.3	109.7	152.2	120.5	144.3	166.8	208.6	147.8	136.4	140.7	4.4
Apr	114.2	96.5	157.9	120.6	149.0	165.4	250.7	149.3	135.8	140.7	-0.4
May	89.3	94.9	158.8	165.6	144.1	179.1	246.4	174.6	130.3	140.1	-4.1
Jun	111.0	113.3	161.7	125.8	154.8	177.4	228.8	181.0	139.3	140.4	6.9

Source: Uganda Bureau of Statistics

Appendix 40. Pump Prices for Petroleum Products in Uganda (Kampala pump prices, shs per litre):

Year and Effective Month of Increase	Motor Spirit Premium (PMS)	Diesel (AGO)	Kerosene (BIK)	Exchange Rate (Shs./U.S.\$)
1997 Jan	1,160	1,070	860	1,045
Mar	1,160	1,070	880	1,025
Apr	1,150	1,040	860	1,046
Jun	1,140	1,030	850	1,068
Jul	1,130	1,020	840	1,068
Sep	1,170	1,060	850	1,098
Oct	1,190	1,100	850	1,117
Nov	1,200	1,120	820	1,040
Dec	1,200	1,120	820	1,143
1998 Jan	1,170	1,000	810	1,148
Jul	1,100	980	760	1,235
Oct	1,130	960	740	1,314
Nov	1,130	960	740	1,368
Dec	1,180	940	820	1,285
1999 Jan	1,150	920	780	1,369
Feb	1,150	920	780	1,377
Mar	1,150	920	780	1,381
Apr	1,150	920	780	1,450
May	1,150	920	780	1,519
Jun	1,150	920	780	1,447
Jul	1,200	980	800	1,455
Aug	1,280	1,020	890	1,463
Sep	1,280	1,020	890	1,492
Oct	1,325	1,075	925	1,508
Nov	1,295	1,035	875	1,504
Dec	1,295	1,065	895	1,502
2000 Jan	1,305	1,095	905	1,526
Feb	1,320	1,095	935	1,519
Mar	1,340	1,115	935	1,514
Apr	1,310	1,070	900	1,526
May	1,375	1,125	935	1,580
Jun	1,410	1,150	940	1,566
Jul	1,450	1,160	970	1,596
Aug	1,490	1,210	1,010	1,676
Sep	1,536	1,288	1,068	1,771
Oct	1,560	1,369	1,179	1,827
Nov	1,565	1,369	1,179	1,850
Dec	1,528	1,353	1,204	1,784
2001 Jan	1,481	1,293	1,172	1,830
Feb	1,470	1,270	1,160	1,743
Mar	1,470	1,270	1,160	1,754
Apr	1,470	1,270	1,160	1,774
May	1,413	1,221	1,160	1,783
Jun	1,520	1,300	1,160	1,768
Jul	1,520	1,300	1,160	1,726
Aug	1,520	1,300	1,160	1,751
Sep	1,520	1,300	1,160	1,753
Oct	1,520	1,300	1,160	1,738
Nov	1,508	1,288	1,148	1,736
Dec	1,480	1,260	1,120	1,713
2002 Jan	1,480	1,260	1,120	1,739
Feb	1,480	1,260	1,120	1,741
Mar	1,480	1,260	1,120	1,771
Apr	1,480	1,260	1,120	1,792
May	1,480	1,260	1,120	1,798
Jun	1,503	1,269	1,129	1,797
Jul	1,530	1,280	1,140	1,803
Aug	1,530	1,280	1,140	1,806
Sep	1,530	1,280	1,140	1,813
Oct	1,530	1,280	1,140	1,827
Nov	1,530	1,280	1,140	1,832
Dec	1,530	1,280	1,140	1,845
2003 Jan	1,580	1,330	1,190	1,868
Feb	1,648	1,398	1,243	1,884
Mar	1,722	1,477	1,302	1,944

Source: Ministry of Natural Resources and Bank of Uganda

Appendix 41. Imports of Petroleum Products (quantities in metric tonnes).

	PMS	BIK	AGO	JET-A1	AVGAS	F0	IDO	LPG	Lubes	Total Volume (MT)	Total Value (000 US\$)
1993	75,807	29,235	61,387	8,803	437	15,453	60	785	3,310	195,277	53,713
Q1	20,629	6,899	14,736	2,505	129	5,146	60	385	774	51,263	13,480
Q2	19,248	10,299	13,588	4,191	258	3,329	...	100	802	51,815	14,558
Q3	19,872	6,175	18,160	107	...	4,950	...	300	924	50,488	14,040
Q4	16,058	5,862	14,903	2,000	50	2,028	...	...	810	41,711	11,634
1994	88,535	17,449	64,692	16,013	11,734	13,614	10,733	...	3,702	226,472	54,402
Q1	23,202	5,269	13,879	...	1,671	3,898	150	...	305	48,374	11,626
Q2	18,275	3,589	13,738	...	2,804	3,060	150	...	170	41,786	9,176
Q3	29,421	4,000	19,694	16,013	1,192	1,310	10,283	...	2,120	84,033	18,833
Q4	17,637	4,591	17,381	...	6,067	5,346	150	...	1,107	52,279	14,768
1995	97,295	38,264	90,886	4,479	6,240	18,739	334	220	...	256,457	70,245
Q1	28,064	10,582	21,733	...	2,723	6,500	72	...	...	69,673	15,642
Q2	17,731	11,411	24,310	...	1,161	1,818	102	...	...	56,534	16,429
Q3	16,630	5,085	15,195	...	2,355	3,482	131	...	...	42,878	14,163
Q4	34,870	11,186	29,648	4,479	...	6,939	29	220	...	87,371	24,010
1996	125,351	38,782	113,183	...	15,514	29,204	132	...	...	322,166	90,880
Q1	28,064	10,582	21,733	...	2,723	6,500	72	...	...	69,673	26,149
Q2	39,242	13,415	26,739	...	6	8,332	...	...	...	87,735	24,135
Q3	33,428	9,169	41,148	...	4,905	11,095	60	...	...	99,805	22,424
Q4	24,616	5,616	23,564	...	7,879	3,277	...	...	...	64,953	18,172
1997	108,698	55,393	99,535	14,180	11,698	26,550	163	...	...	50,142	17,260
Q1	11,988	7,551	21,161	3,374	1,789	4,214	68	...	...	21,167	6,152
Jan	4,719	1,614	4,431	...	...	1,404	34	...	...	12,203	5,712
Feb	5,821	5,032	6,602	904	...	2,809	1	...	...	21,167	6,152
Mar	1,448	906	10,129	2,470	1,787	...	33	...	...	16,772	5,396
Q2	39,499	23,212	24,299	...	...	4,942	9	...	...	91,960	27,022
Apr	15,754	9,262	9,493	...	...	1,873	...	...	...	36,382	11,126
May	14,339	11,588	7,674	...	...	416	...	...	...	34,016	10,099
Jun	9,407	2,362	7,131	...	...	2,654	9	...	...	21,562	5,797
Q3	32,579	16,380	22,679	...	...	8,081	...	...	...	79,719	21,088
Jul	12,668	11,679	12,980	...	...	3,539	...	...	...	40,867	11,144
Aug	2,620	973	2,592	...	...	936	...	...	...	7,122	2,449
Sep	17,291	3,727	7,107	...	...	3,606	...	...	...	31,730	7,495
Q4	24,632	8,250	31,396	10,806	9,909	9,313	87	...	...	45,563	21,369
Oct	5,719	991	9,711	2,787	2,556	2,148	87	...	...	45,563	5,579
Nov	7,298	2,682	6,207	3,889	3,566	1,188	...	...	...	...	5,717
Dec	11,615	4,577	15,478	4,130	3,787	5,977	...	...	...	...	10,073
1998	146,940	88,111	230,108	787	821	28,170	1,217	130	...	83,555	19,508
Q1	26,474	22,185	20,054	787	722	8,895	110	...	...	83,555	19,508
Jan	5,886	3,625	5,132	...	...	...	...	...	...	14,642	5,057
Feb	12,784	6,864	4,666	...	...	4,328	110	...	...	28,751	7,076
Mar	7,805	11,696	10,256	787	722	8,895	...	...	...	40,161	7,375
Q2	40,201	19,550	10,412	5,613	...	8,901	1,107	...	...	85,784	17,341
Apr	12,737	5,564	4,577	2,127	...	5,033	...	...	...	30,037	7,385
May	14,921	2,895	3,391	1,332	...	2,503	844	...	...	25,886	4,366
Jun	12,543	11,091	2,444	2,154	...	1,365	264	...	...	29,861	5,590
Q3	55,130	26,626	29,117	...	...	5,921	...	130	...	116,924	21,083
Jul	31,553	11,918	11,455	...	...	2,176	...	26	...	57,127	9,011
Aug	6,413	4,333	2,609	...	...	1,873	...	26	...	15,253	3,447
Sep	17,165	10,374	15,053	...	...	1,873	...	79	...	44,543	8,626
Q4	25,135	19,751	170,525	...	99	4,453	...	...	...	219,963	13,888
Oct	10,379	9,670	8,421	...	29	1,239	...	...	...	29,739	6,647
Nov	4,463	5,259	154,330	...	37	3,214	...	...	...	167,303	3,820
Dec	10,292	4,822	7,774	...	33	...	...	...	...	22,921	3,421

Source: Bank of Uganda

Appendix 42. Sales of Petroleum Products (quantities in cubic metres).

	PMS	AGO	JET	BIK	Fuel Oil	IDO	LPG	Total
1992	107,753	85,108	19,907	29,653	13,039	0	1,026	256,486
1993	115,560	83,245	34,073	29,452	15,699	0	662	278,691
1994	139,435	99,626	42,948	33,462	16,211	159	693	325,459
1995	166,047	120,395	30,039	43,069	24,566	...	993	385,109
1996	181,778	124,347	40,674	46,362	29,518	...	642	423,312
Q1	45,230	32,618	9,266	11,541	6,923	...	321	105,899
Q2	45,458	31,105	8,336	11,855	6,565	...	321	103,640
Q3	44,842	30,425	9,430	11,209	9,581	...	...	105,478
Q4	46,248	30,199	13,642	11,757	6,449	...	...	108,295
1997	177,005	125,033	44,658	48,600	33,205	...	426	428,927
Q1	44,242	30,520	8,323	10,911	9,433	...	...	103,429
Jan	15,012	10,537	3,948	3,961	3,520	...	...	36,978
Feb	14,408	9,794	2,804	3,294	3,767	...	...	34,067
Mar	14,822	10,189	1,571	3,656	2,146	...	...	32,384
Q2	43,706	30,554	15,836	11,890	4,935	...	...	106,921
Apr	15,100	10,704	5,167	4,098	1,468	...	...	36,537
May	14,662	10,033	6,219	4,055	820	...	...	35,789
Jun	13,944	9,817	4,450	3,737	2,647	...	...	34,595
Q3	44,802	32,780	10,044	11,952	9,492	...	426	109,496
Jul	14,626	10,693	3,856	3,883	4,701	...	159	37,918
Aug	14,937	10,952	3,014	4,031	2,385	...	127	35,446
Sep	15,239	11,135	3,174	4,038	2,406	...	140	36,132
Q4	44,255	31,179	10,455	13,847	9,345	...	...	109,081
Oct	15,107	11,184	3,177	4,518	2,866	...	...	36,852
Nov	13,241	9,331	3,774	4,178	2,308	...	...	32,832
Dec	15,907	10,664	3,504	5,151	4,171	...	...	39,397
1998	191,908	150,862	60,708	60,029	39,384	...	2,610	505,501
Q1	42,910	33,103	13,024	13,711	8,098	...	...	110,846
Jan	14,164	10,687	3,230	4,794	2,283	...	...	35,158
Feb	13,898	10,937	3,254	4,347	2,344	...	...	34,780
Mar	14,848	11,479	6,540	4,570	3,471	...	...	40,908
Q2	45,577	35,143	13,274	14,409	10,299	...	...	118,702
Jan	15,320	11,352	4,249	4,698	4,371	...	...	39,990
Feb	14,569	11,543	4,651	4,831	2,583	...	...	38,177
Mar	15,688	12,248	4,374	4,880	3,345	...	...	40,535
Q3	51,033	40,800	16,383	15,537	10,896	...	1,345	135,994
Jul	17,193	13,750	4,982	5,132	3,135	...	446	44,638
Aug	16,848	13,482	5,088	5,146	4,270	...	451	45,285
Sep	16,992	13,568	6,313	5,259	3,491	...	448	46,071
Q4	52,388	41,816	18,027	16,372	10,091	...	1,265	139,959
Oct	17,139	13,618	5,642	5,556	2,646	...	411	45,012
Nov	16,201	13,609	5,779	5,283	4,417	...	460	45,749
Dec	19,048	14,589	6,606	5,533	3,028	...	394	49,198
1999								
Q1	50,800	42,807	15,603	14,802	8,935	...	1,299	134,246
Jan	16,159	13,368	6,443	4,808	1,972	...	413	43,163
Feb	16,584	13,950	4,414	4,654	3,530	...	446	43,578
Mar	18,057	15,489	4,746	5,340	3,433	...	440	47,505
Q2	50,421	42,953	12,794	15,195	11,482	...	...	132,845
Apr	16,878	14,083	4,393	5,219	4,630	...	...	45,203
May	16,263	14,121	4,472	4,967	3,945	...	...	43,768
Jun	17,280	14,749	3,929	5,009	2,907	...	...	43,874

Source: Bank of Uganda

Appendix 43. Electricity: Capacity, Generation and Sales.

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Production												
Installed Capacity (MW)	154.9	155.4	154.0	165.7	171.0	180.4	183.0	183.0	183.0	183.0	263.0	263.0
Owen Falls	150.0	150.0	150.0	162.0	168.0	177.0	180.0	180.0	180.0	180.0	260.0	260.0
Thermal	3.9	4.4	3.0	2.7	2.0	2.4	2.0	2.0	2.0	2.0	2.0	2.0
Other	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Units Generated (GWh)												
Hydro-Electric	736.5	783.8	993.3	976.5	1,016.8	1,056.3	1,129.0	1,217.3	1,232.4	1,340.5	1,637.7	1,533.5
Thermal	1.5	1.2	1.0	1.4	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2
Total units generated	738.0	785.0	994.3	977.9	1,017.9	1,057.4	1,130.1	1,218.5	1,233.6	1,341.7	1,638.9	1,534.7
Transit & Distribution losses 1/	231.4	115.4	225.7	238.4	268.2	342.3	296.5	340.1	...	...	...	...
Units Accounted for by Consumption	506.6	669.6	768.6	739.5	749.7	715.1	833.6	878.4	...	...	...	...
Maximum Demand (M.W.) 2/												
System Maximum Demand	122.8	136.2	151.0	157.2	161.4	173.6	177.0	178.6	179.8	179.8	260.0	246.0
Kenya Maximum Demand	58.9	85.6	81.2	70.9	77.2	50.5	45.1	...	...	...	...	...
Tanzania Maximum Demand	...	...	...	1.8	8.0	4.0	5.0	...	...	...	...	...
Rwanda Maximum Demand	...	...	...	...	...	...	1.0	...	...	...	...	...
Annual load Factor (%) 3/	68.3	65.8	75.2	71.0	72.0	70.0	71.0	77.9	78.3	58.9	85.0	67.4
Energy Supply (GWh)	739.0	785.3	998.0	980.7	1,027.2	1,070.9	1,138.9	...	...	...	...	...
Hydro Electric	736.5	781.5	992.6	976.5	1,016.8	1,056.3	1,129.0	...	...	...	...	...
Thermal	1.4	1.1	1.0	1.4	1.4	1.5	...	...	...	...	...	...
Imports	1.1	2.7	4.4	2.8	9.0	13.1	9.9	...	...	...	...	...
Mubuku	1.1	2.7	4.4	2.8	9.0	13.1	9.6	...	...	...	...	...
Rwanda	...	...	...	...	...	...	0.3	...	...	...	...	...
Sales												
Energy Sold (GWh)	506.8	669.4	768.6	739.1	739.7	716.7	826.2	870.1	864.8	753.1	893	...
Uganda	351.8	525.4	484.8	476.4	487.5	522.4	675.1	700.1	706.5	579.2	642	...
Domestic	196.0	370.1	263.3	272.5	285.5	265.4	365.5	344.0	317.0	307.1	312.0	...
Commercial	81.4	31.8	32.7	29.8	38.6	47.0	61.8	...	...	107.0	122.0	...
Industrial	61.0	63.0	109.5	96.7	81.8	115.3	143.6	159.0	154.0	162.7	206.0	...
General	8.5	54.5	72.6	71.0	76.9	92.6	102.1	195.0	234.0	...	...	...
Street Lighting	4.9	6.0	6.7	6.4	4.7	2.1	2.1	2.1	1.5	2.4	2.4	...
Exports (bulk supply)	155.0	144.0	283.8	262.7	252.2	194.3	151.1	170.0	158.3	173.9	251	...
Kenya	155.0	144.0	283.8	261.8	237.1	175.8	131.2	148.0	136.0	152.8	229.0	...
Tanzania	...	...	...	0.9	15.1	18.5	19.0	20.0	21.0	21.1	22.0	...
Rwanda	...	...	...	...	...	...	0.9	2.0	1.3	0.0	0.0	...
System Losses (GWh)	217.5	128.5	224.5	236.8	276.8	340.4	300.8	...	...	...	...	...
Losses as a % of generated	38.2	19.6	31.7	33.2	36.2	39.5	30.8	...	...	...	...	...
Revenue												
Energy Sold (million Ug. Shs.)	4,443	10,241	24,398	35,996	48,504	50,411	49,176	79,100	85,236	60,916	71,888	...
Uganda	3,914	8,962	22,633	35,015	46,313	48,030	44,900	66,719	70,603	41,662	41,471	...
Domestic	2,359	4,765	12,259	17,966	24,014	24,507	27,670	27,657	26,721	18,766	23,609	...
Commercial	930	1,775	3,986	7,195	8,383	6,347	16,658	23,094	28,805	10,414	14,144	...
Industrial	516	1,405	4,327	7,117	9,656	8,856	348	15,736	14,907	12,251	3,517	...
General	100	958	1,741	2,166	3,662	8,002	...	...	...	...	...	...
Street Lighting	9	59	320	571	598	318	224	232	170	231	201	...
Exports (bulk supply)	529	1,279	1,765	981	2,191	2,381	4,276	12,381	14,633	19,254	30,417	...
Kenya	529	1,279	1,765	885	658	541	2,144	10,097	11,790	16,616	27,850	...
Tanzania	...	...	...	96	1,533	1,840	2,052	2,156	2,711	2,633	2,564	...
Rwanda	...	...	...	...	...	...	80	128	132	5	3	...

Notes:

- 1/ Including units unaccounted for by consumption
- 2/ Maximum demand (M.W) means the largest demand for electricity measured in kilowatts (K.W) or kilo volt amperes (K.V.A) at any moment in a given period.
- 3/ Load Factor is the ratio of units in Kilowatt Hours (K.W.H) produced if the maximum demand had been maintained throughout the period:

$$\text{Annual Load Factor (\%)} = \frac{\text{Units generated or produced} \times 100}{(\text{Hours in the year}) \times (\text{Maximum demand})}$$

Source: Uganda Electricity Board

Appendix 44. Production of Selected Manufactured Commodities.

Item	Unit	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Beer	(000 litres)	16,881	21,493	19,516	19,421	19,529	18,718	23,882	30,822	51,238	64,158	89,639	110,469	117,845	100,087	107,914
Uganda Waragi	(000 litres)	159	157	364	376	369	331	280	459	535	560	606	210	250	350	990
Soft Drinks	(000 litres)	7,865	15,733	17,898	24,273	25,982	21,768	26,899	41,001	56,537	70,222	65,364	68,699	80,836	72,623	81,680
Cigarettes	(million sticks)	1,435	1,638	1,586	1,290	1,688	1,575	1,412	1,459	1,576	1,699	1,844	1,846	1,602	1,344	1,220
Cotton & Rayon	(000 sq. mtrs)	10,246	11,472	11,755	8,152	8,904	9,649	7,482	4,270	2,608	2,410	8,825	5,206	6,860	4,743	5,603
Number Plates	(pairs)	...	...	...	7,191	21,309	3,917	10,603	14,900	20,548	21,074	38,523	13,381	19,059	16,529	27,234
Blankets	(000 pieces)	147	49	87	69	38	50	81	118	177	...	28	177	215	96	66
Bed Sheets	(pairs)	...	...	...	...	...	...	...	...	...	...	371,898	525,218	535,720	592,547	521,795
Garments	(000 dozens)	...	...	...	...	...	...	...	...	...	...	1,260	681	219	13,577	43,024
Foam Mattresses	(tonnes)	240	630	905	849	695	719	640	726	1,625	2,928	3,086	3,708	3,548	3,548	3,083
Sugar	(tonnes)	...	7,534	15,859	28,913	42,455	53,539	49,263	59,175	70,112	96,569	103,213	102,667	126,936	136,943	130,326
Soap	(tonnes)	15,772	18,452	27,110	30,552	33,284	38,661	47,588	48,539	55,402	58,305	62,002	72,827	83,776	75,204	90,807
Corrugated Iron Sheets	(tonnes)	642	723	1,377	1,254	2,296	5,782	14,331	25,134	31,782	29,883	29,710	28,418	39,414	34,690	58,054
Miscellaneous Metal Products	(tonnes)	...	...	...	...	...	...	...	...	...	...	14,042	16,089	17,419	n.a	18,970
Cement	(tonnes)	15,904	14,960	17,378	26,920	27,138	37,881	51,996	45,227	88,767	175,046	289,560	321,329	347,274	367,470	431,084
Clay Bricks, Tiles etc.	(tonnes)	...	...	...	14,519	13,801	15,396	18,055	18,356	15,817	21,246	17,427	32,054	32,504	20,744	29,570
Cement Blocks & Tiles	(tonnes)	...	...	...	10,548	15,332	7,755	8,585	18,957	10,293	10,251	6,086	4,783	6,991	9,986	6,352
Paint	(000 Litres)	170	176	315	148	331	923	1,221	1,502	2,008	1,932	2,355	2,446	2,450	2,792	2,824
Edible Oil and Fat	(tonnes)	26	56	92	79	47	628	1,654	6,265	12,821	10,204	27,532	28,276	40,516	42,834	47,970
Animal Feeds	(tonnes)	12,200	10,996	15,952	15,033	21,528	20,005	18,222	35,448	60,142	49,221	25,443	17,164	17,474	31,687	13,106
Footwear	(000 pairs)	664	363	359	319	221	418	326	660	1,240	1,830	1,274	1,471	1,725	1,696	1,979
Fishnets	(000 pieces)	47	52	55	62	35	63	106	145	158	199	239	288	244	311	431
Motor Batteries	(pieces)	4,738	5,510	12,712	19,386	27,303	33,078	43,918	47,442	44,572	61,201	56,434	64,243	63,214	61,068	67,221
Processed Milk	(000 litres)	16,898	20,885	17,112	17,319	21,199	22,705	25,880	27,671	23,601	26,894	27,468	32,405	26,494	19,303	18,322
Wheat Flour	(tonnes)	9,429	12,233	13,871	12,865	11,247	12,222	10,090	8,274	7,372	5,914	804	18,038	14,454	12,187	51,992
Electricity	(million Kwh)	611	567	661	738	785	994	978	1,018	1,057	1,130	1,219	1,234	1,342	1,639	...

Source: Uganda Bureau of Statistics

Appendix 45. Indicative Commodity Prices (average farmer's price in shs per kg.).

	Jan01	Feb01	Mar01	Apr01	May01	Jun01	Jul01	Aug01	Sep01	Oct01	Nov01	Dec01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03
Coffee																											
Robusta (kiboko)	275	295	325	265	280	265	200	200	215	190	165	165	190	195	240	325	330	310	300	255	300	275	415	475	600	530	600
Robusta (F.A.Q)	850	770	765	665	680	650	550	500	525	463	400	425	415	415	675	705	710	690	595	640	595	720	850	1,100	1,300	1,035	1,180
Arabica (parchment)	1,500	1,250	1,300	1,200	1,200	1,200	900	950	850	825	800	850	900	875	1,150	1,100	975	965	965	1,075	1,040	1,140	1,200	1,250	1,175	1,225	1,150
Cotton																											
A.R.(seed cotton)	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	
B.R.	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	
Tea (green leaf)	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	
Tobacco (unprocessed)																											
Flue cured	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	
Fire cured	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	
Cocoa																											
Wet beans	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	1,750	1,750	2,800	2,800

Source: Ministry of Commerce, Industry & Cooperatives and Bank of Uganda

Appendix 46. Production of Major Cash Crops ('000 tonnes).

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Export Crops												
Coffee	129	147	110	145	198	181	268	220	205	252	143	197
Robusta	117	133	95	122	167	160	243	195	181	...	...	...
Arabica	12	14	15	22	32	22	26	25	24	...	...	...
Cotton (lint)	4	8	8	8	...	...	...	...	5	14	21	12
Tobacco	3	5	7	5	7	7	6	8	11	21	23	23
Tea	7	9	10	12	13	13	17	21	26	25	29	33
Sugar (Raw)	29	42	54	49	...	...	...	...	...	...	...	...
Cocoa	1	0	1	...	...	...	...	...	...	...	...	...
Food Crops												
Plantains (bananas)	7,842	8,080	7,806	8,222	8,500	9,012	9,144	9,303	9,318	8,949	9,428	9,732
Cereals	1,580	1,576	1,743	1,880	1,936	2,030	1,588	1,625	2,085	2,188	2,112	2,309
Maize	602	567	657	804	850	913	759	740	924	1,053	1,096	1,174
Finger Millet	560	576	634	610	610	632	440	502	642	606	534	584
Sorghum	360	363	375	383	390	399	298	294	420	413	361	423
Rice	54	61	68	74	77	77	82	80	90	95	109	114
Wheat	4	9	9	9	9	9	9	9	9	11	12	14
Root Crops	5,337	5,268	5,069	5,317	4,577	4,849	4,111	4,545	5,764	7,678	7,842	8,288
Sweet Potatoes	1,693	1,785	1,905	1,958	2,129	2,223	1,548	1,894	2,176	2,354	2,398	2,515
Irish Potatoes	224	254	268	320	368	402	318	360	384	449	478	508
Cassava	3,420	3,229	2,896	3,039	2,080	2,224	2,245	2,291	3,204	4,875	4,966	5,265
Oil Seeds	257	264	272	295	287	294	285	248	309	331	364	392
Sim-sim	62	61	72	75	70	71	73	73	77	93	97	102
Groundnuts	158	144	147	153	142	144	125	91	140	137	139	146
Soyabbeans	37	59	53	67	75	79	87	84	92	101	128	144
Pulses	498	488	509	540	495	509	356	346	517	558	574	665
Beans (mixed)	396	383	402	428	378	390	234	221	387	401	420	511
Field Peas	12	15	15	16	17	16	17	20	19	19	16	15
Pigeon Peas	51	50	51	53	55	58	58	59	61	76	78	80
Cow Peas	39	40	41	43	45	45	47	46	50	62	60	59

Source: Ministry of Agriculture, Animal Industry and Fisheries

Appendix 47. Coffee Procurements (metric tones).

Crop Year 1/	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02
First Quarter	41,538	27,630	40,242	55,342	70,797	81,811	37,267	55,111	75,240	37,628	36,474
Oct	13,346	8,037	5,630	14,573	18,818	31,349	8,761	8,532	18,346	8,483	9,437
Nov	13,422	9,188	10,904	17,483	22,976	22,443	12,593	20,198	30,867	14,057	9,155
Dec	14,770	10,405	23,708	23,286	29,004	28,019	15,912	26,381	26,027	15,088	17,882
Second Quarter	35,903	60,004	57,548	39,219	82,332	89,547	51,778	73,418	40,306	63,323	46,927
Jan	14,807	22,105	23,185	15,721	31,299	40,176	20,910	29,744	16,439	23,741	15,684
Feb	12,500	22,741	18,050	12,029	30,666	30,582	18,667	26,134	13,073	20,523	18,620
Mar	8,596	15,158	16,313	11,470	20,366	18,790	12,200	17,540	10,793	19,059	12,623
Third Quarter	13,016	19,801	26,064	25,914	52,985	49,326	49,284	53,445	28,957	35,785	50,888
Apr	4,520	9,472	4,688	8,940	22,816	18,863	10,278	11,854	8,843	11,027	11,473
May	4,271	6,493	10,230	9,328	17,806	18,032	12,177	18,120	11,715	13,250	16,738
Jun	4,225	3,836	11,146	7,646	12,363	12,431	26,829	23,471	8,398	11,508	22,677
Fourth Quarter	25,230	21,029	59,417	45,414	51,237	43,483	48,943	49,220	36,584	61,829	61,579
Jul	12,164	7,215	17,878	10,006	16,371	18,745	17,155	19,362	15,465	20,707	27,641
Aug	3,860	7,237	20,871	17,069	19,805	15,729	12,857	17,768	12,959	21,859	18,619
Sep	9,206	6,577	20,668	18,339	15,062	9,009	18,931	12,091	8,160	19,263	15,319
Total for Crop year	115,687	128,464	183,271	165,890	257,351	264,169	187,271	231,193	181,087	198,565	195,868

Crop year begins in October of one year and ends in September of the next year

Source: Uganda Coffee Development Authority

Appendix 48. Coffee Exports (quantity in 60kg bags, Value in US\$).

	1995/96		1996/97		1997/98		1998/99		1999/2000		2000/2001		2001/2002		2002/2003	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
First Quarter	795,502	88,051,068	1,290,986	95,226,955	555,914	50,436,257	809,588	69,576,415	1,002,716	61,801,989	598,731	22,393,945	576,625	15,220,556	790,251	27,926,286
Oct	171,787	20,710,142	340,341	26,809,811	130,829	12,139,601	99,123	8,457,976	225,025	13,503,447	138,785	5,518,917	151,404	4,011,814	222,886	7,094,916
Nov	228,386	26,931,256	436,251	32,569,982	179,604	16,065,529	242,062	20,610,613	411,903	24,827,299	227,519	8,421,409	150,120	4,125,346	262,187	9,520,894
Dec	395,329	40,409,670	514,394	35,847,162	245,481	22,231,127	468,403	40,507,826	365,788	23,471,243	232,427	8,453,619	275,101	7,083,396	305,178	11,310,476
Second Quarter	1,513,025	138,021,551	1,384,357	108,863,825	861,622	84,211,794	1,118,763	96,849,584	658,036	45,603,815	848,319	31,944,740	813,540	21,582,278	693,552	29,855,770
Jan	552,532	50,182,562	551,688	38,555,079	299,742	27,460,418	428,020	38,424,813	300,963	20,663,319	340,863	12,521,947	313,732	7,995,316	300,721	12,574,972
Feb	522,381	47,228,459	486,378	39,790,176	327,056	32,481,496	402,710	34,797,753	207,953	14,851,580	285,717	11,335,323	271,485	6,893,603	230,720	10,435,633
Mar	438,112	40,610,530	336,291	30,518,570	234,824	24,269,880	288,033	23,627,018	149,120	10,088,916	211,739	8,087,470	228,323	6,693,359	162,111	6,845,165
Third Quarter	860,348	80,507,044	753,245	79,168,087	647,897	63,290,019	854,626	61,472,846	512,945	25,239,824	646,284	23,099,170	784,172	21,158,636		
Apr	394,980	36,698,503	268,825	25,941,328	138,473	14,323,573	173,031	13,446,223	94,953	5,250,089	177,364	6,870,463	187,954	5,835,587		
May	281,247	26,442,510	193,280	21,575,736	152,883	15,497,981	265,978	19,360,211	153,221	7,643,455	199,427	7,493,903	226,435	5,645,537		
Jun	184,121	17,366,031	291,140	31,651,023	356,541	33,468,465	415,617	28,666,412	254,771	12,346,290	269,493	8,734,804	309,783	9,677,512		
Fourth Quarter	979,928	82,336,494	808,526	71,867,774	966,905	78,536,164	864,992	54,298,385	743,560	32,156,217	981,439	27,347,566	972,044	25,975,482		
Jul	269,990	24,206,758	336,651	31,533,338	407,727	33,794,857	342,029	21,746,770	291,029	13,452,440	336,122	10,121,315	428,452	11,559,320		
Aug	338,614	27,502,245	251,803	21,792,803	351,247	28,051,753	303,987	19,127,872	220,302	9,466,303	354,316	9,632,712	293,102	7,592,777		
Sep	371,324	30,627,491	220,072	18,541,633	207,931	16,689,554	218,976	13,423,743	232,229	9,237,474	291,001	7,583,539	250,490	6,823,385		
Total for crop year	4,148,803	388,916,157	4,237,114	355,126,641	3,032,338	276,474,234	3,647,969	282,197,230	2,917,257	164,801,845	3,074,773	104,785,421	3,146,381	83,936,952		

Source: Uganda Coffee Development Authority

Appendix 49. Coffee Shipments (volume, price and value).

	1999					2000					2001					2002					2003				
	Quantity (60 kg- bags)	Unit Price \$ per Kg	Value (U.S \$)	% Change in Quantity 1999/98	% Change in Value 1999/98	Quantity (60 kg- bags)	Unit Price \$ per Kg	Value (U.S \$)	% Change in Quantity 2000/99	% Change in Value 2000/99	Quantity (60 kg- bags)	Unit Price \$ per Kg	Value (U.S \$)	% Change in Quantity 2001/2000	% Change in Value 2001/2000	Quantity (60 kg- bags)	Unit Price \$ per Kg	Value (U.S \$)	% Change in Quantity 2002/2001	% Change in Value 2002/2001	Quantity (60 kg- bags)	Unit Price \$ per Kg	Value (U.S \$)	% Change in Quantity 2003/2002	% Change in Value 2003/2002
Jan	428,020	1.50	38,424,813	42.8	39.9	300,963	1.14	20,663,319	-29.7	-46.2	340,863	0.61	12,521,947	13.26	-39.40	313,732	0.42	7,995,316	-7.96	-36.15	300,721	0.70	12,574,972	-4.15	57.28
Feb	402,710	1.44	34,797,753	23.1	7.1	207,953	1.19	14,851,580	-48.4	-57.3	295,717	0.64	11,335,323	42.20	-23.68	271,485	0.42	6,893,603	-8.19	-39.18	230,720	0.75	10,435,633	-15.02	51.38
Mar	288,033	1.37	23,627,018	22.7	-2.6	149,120	1.12	10,024,958	-48.2	-57.6	211,739	0.64	8,087,470	41.99	-19.33	228,323	0.49	6,693,359	7.83	-17.24	162,111	0.70	6,845,165	-29.00	2.27
Q1	1,118,763	1.44	96,849,584	29.8	15.0	658,036	1.15	45,539,857	-41.2	-53.0	848,319	0.63	31,944,740	28.9	-29.9	813,540	0.44	21,582,278	-4.1	-32.4					
Apr	173,031	1.30	13,446,223	25.0	-6.1	94,953	0.92	5,250,089	-45.1	-61.0	177,364	0.65	6,870,463	86.79	30.86	187,954	0.52	5,835,587	5.97	-15.06					
May	265,978	1.21	19,360,211	74.0	24.9	153,221	0.83	7,643,455	-42.4	-60.5	199,427	0.63	7,493,903	30.16	-1.96	226,435	0.42	5,645,537	13.54	-24.66					
Jun	415,617	1.15	28,666,412	16.6	-14.3	264,771	0.78	12,346,280	-36.3	-56.9	269,493	0.54	8,734,804	1.78	-29.25	369,783	0.44	9,677,512	37.21	10.79					
Q2	854,626	1.20	61,472,846	31.9	-2.9	512,945	0.82	25,239,824	-40.0	-58.9	646,284	0.82	23,099,170	26.0	-8.5	784,172	0.45	21,158,636	21.3	-8.4					
Jul	342,029	1.06	21,746,770	-16.1	-35.7	291,029	0.77	13,452,440	-14.9	-38.1	336,122	0.50	10,121,315	15.49	-24.76	428,452	0.45	11,559,320	27.47	14.21					
Aug	303,987	1.05	19,127,872	-13.5	-31.8	220,302	0.72	9,466,303	-27.5	-50.5	354,316	0.45	9,632,712	60.83	1.76	293,102	0.43	7,592,777	-17.28	-21.18					
Sep	218,976	1.02	13,423,743	5.3	-19.6	232,229	0.66	9,237,474	6.1	-31.2	291,001	0.43	7,593,539	25.31	-17.80	250,490	0.45	6,823,385	-13.92	-10.14					
Q3	864,992	1.05	54,298,385	-10.5	-30.9	743,560	0.72	32,156,217	-14.0	-40.8	981,439	0.46	27,347,566	32.0	-15.0	972,044	0.45	25,975,482	-1.0	-5.0					
Oct	225,025	1.00	13,503,447	127.0	59.7	138,785	0.66	5,518,917	-38.3	-59.1	151,404	0.44	4,011,814	9.09	-27.31	222,886	0.53	7,094,916	47.2	76.9					
Nov	411,903	1.00	24,827,299	70.2	20.5	227,519	0.62	8,421,409	-44.8	-66.1	150,120	0.46	4,125,346	-34.02	-51.01	262,187	0.61	9,520,894	74.7	130.8					
Dec	365,447	1.07	23,471,243	-22.0	-42.1	232,427	0.61	8,453,619	-36.4	-64.0	275,101	0.43	7,083,396	18.36	-16.21	305,178	0.62	11,310,476	10.9	59.7					
Q4	1,002,375	1.03	61,801,989	23.8	-11.2	598,731	0.62	22,393,945	-40.3	-63.8	576,625	0.44	15,220,556	-3.7	-32.0	790,251	0.59	27,926,286	37.0	83.5					
Total	3,840,756	1.19	274,422,804	16.9	-7.2	2,513,272	0.83	125,329,843	-34.6	-54.3	3,052,667	0.53	97,612,032	21.5	-22.1	3,360,007	0.48	96,642,682	10.1	-1.0					

Source : Uganda Coffee Development Authority

Appendix 50. Coffee Exports by Destination (60 kg. Bags).

Country	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00
European Union	...	...	1,610,444	708,792	1,364,384	1,789,484	3,359,209	1,493,347	1,718,887	1,676,691
U.S.A.	306,307	320,143	174,362	107,507	8,749	6,080	15,850	9,947	8,841	34,166
Canada	12,147	40,687	7,408	19,573	624	...	880	1,263	29,631	620
Belgium	209,864	442,198	...	956,544	259,061	582,830	42,853	69,836	243,500	145,129
Denmark	247	3,850	...	5,900	535	...	1,175	4,459	27,354	3,680
France	340,328	222,337	...	255,803	45,658	123,046	19,775	61,180	66,389	21,344
Netherlands	64,818	83,965	...	9,120	18,961	7,500	3,480	90,786	173,575	...
Italy	272,977	204,812	...	70,345	18,344	67,206	29,473	41,544	103,553	113,197
U.K.	172,200	134,871	...	56,356	20,725	72,820	53,623	75,569	157,234	71,952
Germany	59,390	124,778	...	162,419	62,912	63,105	29,473	185,214	148,272	158,707
Australia	...	...	...	...	...	...	1,200	...	47,864	...
Portugal	8,806	14,148	...	28,648	7,440	1,500	2,783	5,786	29,323	8,296
Finland	...	8,485	...	600	...	...	...	...	...	...
New Zealand	...	550	...	...	...	...	...	...	...	...
Spain	293,672	273,028	...	399,183	170,226	227,998	55,263	310,353	358,354	346,135
Switzerland	3,281	11,975	...	76,606	84,705	263,658	74,854	205,058	62,389	71,464
Singapore	...	550	...	...	...	...	...	...	...	17,285
Yugoslavia	21,550	29,910	...	...	...	...	...	...	...	...
Japan	70,316	12,011	...	...	7,353	1,140	1,634	...	1,200	1,290
Korea	3,320	300	...	...	...	...	...	...	...	...
Greece	35,864	...	...	896	...	44,174	1,860	3,680	...	2,540
Ireland	...	...	...	300	...	13,513	...	...	...	...
Hungary	20,198	...	...	17,614	134,361	468,679	86,081	298,045	186,608	53,217
Israel	...	...	...	1,860	4,601	9,009	...	...	990	...
Czechoslovakia	...	...	...	...	331	7,350	5,033	...	...	3,120
Jordan	1,042	...	...	2,696	3,743	6,728	2,240	2,730	7,800	3,520
Egypt	...	...	...	...	12,488	5,391	7,477	668	40,853	3,420
Slovenia	...	...	...	5,292	4,372	4,500	...	...	9,550	...
Poland	...	...	...	...	30,186	4,200	31,300	...	...	63,539
Sudan	290	...	...	...	7,137	2,397	20,269	85,392	162,617	55,749
Others	10,125	...	296,428	119,151	525,857	376,495	391,329	70,539	63,205	62,196
Total	1,906,742	1,928,598	2,088,642	3,005,205	2,792,753	4,148,803	4,237,114	3,082,338	3,647,989	2,917,257

Note: Coffee seasons are October to September

Source: Uganda Coffee Development Authority

Appendix 51. The 2002 Population Census Results.

Region/District		1991 Population	Preliminary counts			Preliminary Analysis		
			Population			Growth Rate	Sex Ratio	% of Pop
			Males	Females	Total		2002	2002
Central								
101	Kalangala	16,371	20,625	13,851	34,476	6.4	148.9	0.1
102	Kampala	774,241	593,802	625,749	1,219,551	3.9	94.9	5.0
103	Kiboga	141,607	118,380	112,851	231,231	4.2	104.9	0.9
104	Luwero	349,194	235,942	243,980	479,922	2.7	96.7	2.0
105	Masaka	694,697	380,503	392,162	772,665	0.9	97.0	3.1
106	Mpigi	350,980	208,524	206,005	414,529	1.4	101.2	1.7
107	Mubende	500,976	350,774	346,159	696,933	2.8	101.3	2.8
108	Mukokno	588,427	389,439	398,893	788,332	2.5	97.6	3.2
109	Nakasongola	100,497	64,655	63,471	128,126	2.1	101.9	0.5
110	Rakai	383,501	230,184	237,031	467,215	1.7	97.1	1.9
111	Sembabule	144,039	91,091	90,963	182,054	2.0	100.1	0.7
112	Kayunga	236,177	144,113	151,981	296,094	1.9	97.8	1.2
113	Wakiso	562,887	449,455	464,656	914,111	4.2	96.7	3.7
Total		4,843,594	3,277,487	3,347,752	6,625,239	2.7	97.9	27.0
Eastern								
201	Bugiri	239,307	201,457	213,316	414,773	4.7	94.4	1.7
202	Busia	163,597	109,953	117,892	227,845	2.8	93.3	0.9
203	Iganga	489,627	344,756	369,879	714,635	3.2	93.2	2.9
204	Jinja	289,476	193,034	198,266	391,300	2.6	97.4	1.6
205	Kamuli	485,214	344,124	362,687	706,811	3.2	94.9	2.9
206	Kapchorwa	116,702	96,604	96,437	193,041	4.3	100.2	0.8
207	Katakwi	144,597	129,480	137,824	267,304	5.3	93.9	1.1
208	Kumi	236,694	189,203	204,068	393,271	4.4	92.7	1.6
209	Mbale 3	498,675	356,755	364,487	721,242	3.2	97.9	2.9
210	Palisa	357,656	253,007	269,241	522,248	3.2	94.0	2.1
211	Soroti	204,258	180,416	189,711	370,127	5.1	95.1	1.5
212	Tororo	391,977	265,007	274,455	544,109	2.8	96.6	2.2
213	Kaberamaido	81,535	64,496	67,419	131,915	4.1	95.7	0.5
214	Mayuge	216,849	159,434	167,395	326,829	3.5	95.2	1.3
215	Sironko	212,305	140,276	142,625	282,901	2.5	98.4	1.2
Total		4,128,469	3,028,002	3,175,702	6,208,351	3.5	95.3	25.3
Northern								
301	Adjumani	96,264	83,844	84,120	167,964	4.8	99.7	0.7
302	Apac	454,504	342,939	347,348	690,287	3.6	98.7	2.8
303	Arua	538,147	402,175	432,075	834,250	3.8	93.1	3.4
304	Gulu	338,427	236,434	243,062	479,496	3.0	97.3	2.0
305	Kitgum	175,587	140,044	144,591	284,635	4.1	96.9	1.2
306	Kotido	196,006	302,206	303,116	605,322	9.7	99.7	2.5
307	Lira	500,965	371,002	380,127	751,129	3.5	97.6	3.1
308	Moroto	96,833	98,145	96,628	194,773	6.0	101.6	0.8
309	Moyo	79,381	102,986	99,305	202,291	8.0	103.7	0.8
310	Nebbi	316,866	207,580	226,932	434,512	2.7	91.5	1.8
311	Nakapiripirit	77,584	78,284	76,866	155,150	5.9	101.8	0.6
312	Pader	181,597	153,220	158,668	311,888	4.6	96.6	1.3
313	Yumbe	99,794	128,043	126,364	254,407	8.0	101.3	1.0
Total		3,151,955	2,646,902	2,719,202	5,366,104	4.6	97.3	21.9
Western								
401	Bundibugyo	116,566	102,852	108,764	211,616	5.1	94.6	0.9
402	Bushenyi	579,137	356,932	381,423	738,355	2.1	93.6	3.0
403	Hoima	197,851	173,159	169,883	343,042	4.7	101.9	1.4
404	Kabale	417,218	216,419	245,366	461,785	0.9	88.2	1.9
405	Kabarole	299,573	181,629	179,162	360,791	1.6	101.4	1.5
406	Kasese	343,601	259,012	271,006	530,018	3.7	95.6	2.2
407	Kibaale	220,261	204,888	207,897	412,785	5.4	98.6	1.7
408	Kisoro	186,681	100,812	120,866	221,678	1.5	83.4	0.9
409	Masindi	260,796	233,729	232,475	466,204	5.0	100.5	1.9
410	Mbarara	782,797	537,672	555,716	1,093,388	2.9	96.8	4.5
411	Ntungamo	305,199	182,645	197,164	379,809	1.9	92.6	1.5
412	Rukungiri	230,072	134,119	144,004	278,123	1.6	93.1	1.1
413	Kamwenge	201,654	130,422	136,880	267,302	2.4	95.3	1.1
414	Kanungu	160,708	99,790	106,101	205,891	2.1	94.1	0.8
415	Kyenjojo	245,573	189,798	190,742	380,540	3.8	99.5	1.5
Total		4,547,687	3,103,878	3,247,449	6,351,327	2.9	96.5	25.9
Uganda	Grand total	16,671,705	12,056,269	12,490,105	24,551,021	3.3	96.5	100.0

Source: Uganda Bureau of Statistics

Appendix 52. Projected Midyear Population by Region and District.

Region/District	1991 Census	1995	1996	1997	1998	1999	2000	2002 Census	2005	2010	2015
Central											
Kalangala	16,371	17,700	18,000	18,200	18,400	18,700	18,900	34,476	19,600	20,400	21,400
Kampala	774,241	840,700	854,300	866,400	878,600	890,800	902,900	1,219,551	945,400	991,300	1,047,900
Kiboga	141,607	159,400	163,400	167,200	171,000	174,800	178,600	231,231	195,500	214,900	238,800
Luwero	349,194	423,700	441,000	458,900	476,800	494,800	512,700	479,922	603,500	710,500	842,900
Masaka	694,697	790,200	811,400	832,300	853,200	874,200	895,100	772,665	990,800	1,101,400	1,238,200
Mpigi	913,867	1,038,700	1,066,400	1,093,700	1,121,000	1,148,400	1,175,700	414,529	1,300,400	1,444,300	1,622,300
Mubende	500,976	559,500	572,200	584,400	596,600	608,800	621,000	696,933	673,500	733,100	806,900
Mukono	824,604	965,800	997,900	1,030,600	1,063,200	1,095,900	1,128,500	788,332	1,287,100	1,472,500	1,701,900
Nakasongola	100,497	110,800	112,900	115,000	117,000	119,000	121,100	128,126	129,200	138,300	149,500
Sembabule	144,039	155,700	158,000	160,100	162,200	164,200	166,300	182,054	173,000	180,100	188,800
Rakai	383,501	423,800	432,300	440,400	448,500	456,600	464,600	467,215	497,400	534,200	579,700
Kayunga	...	...	...	...	...	...	...	296,094			
Wakiso	...	...	...	...	...	...	...	914,111			
Total	4,843,594	5,486,000	5,627,800	5,767,200	5,906,500	6,046,200	6,185,400	6,625,239	6,815,400	7,541,000	8,438,300
Eastern											
Bugiri	239,307	264,200	269,400	274,200	279,000	283,800	288,600	414,773	306,800	325,800	347,900
Busia	163,597	187,700	193,100	198,500	203,900	209,300	214,700	227,845	239,900	269,200	305,500
Iganga	706,476	803,200	824,500	845,600	866,700	887,800	908,800	714,635	1,004,400	1,113,900	1,248,600
Jinja	289,476	344,800	357,600	370,900	384,200	397,600	410,900	391,300	478,500	559,800	662,300
Kamuli	485,214	560,500	577,400	594,500	611,600	628,700	645,800	706,811	727,400	823,000	942,000
Kapchorwa	116,702	134,000	137,800	141,700	145,500	149,400	153,200	193,041	171,300	192,300	218,400
Katakwi	144,597	190,200	201,300	213,300	225,300	237,300	249,300	267,304	315,600	397,500	502,500
Kumi	236,694	292,500	305,700	319,700	333,700	347,700	361,800	393,271	436,100	526,600	641,800
Mbale	710,980	826,000	852,100	878,600	905,100	931,500	958,000	721,242	1,086,100	1,237,100	1,425,600
Pallisa	357,656	412,100	424,400	436,700	449,000	461,300	473,600	522,248	531,900	600,000	684,700
Soroti	285,793	353,100	369,000	385,900	402,800	419,700	436,700	370,127	526,300	635,500	774,500
Tororo	391,977	456,200	470,800	485,600	500,500	515,300	530,200	544,109	602,300	687,400	793,700
Kaberamaido	...	...	...	...	...	...	...	131,915			
Mayuge	...	...	...	...	...	...	...	326,829			
Sironko	...	...	...	...	...	...	...	282,901			
Total	4,128,469	4,824,500	4,983,100	5,145,200	5,307,300	5,469,400	5,631,600	6,208,351	6,426,600	7,368,100	8,547,500
Northern											
Adjumani	96,264	105,900	107,900	109,800	111,600	113,500	115,400	167,964	122,400	129,900	138,800
Apac	454,504	509,400	521,300	532,800	544,300	555,800	567,300	690,287	616,900	672,900	741,500
Arua	637,941	733,500	755,000	776,600	798,100	819,700	841,200	834,250	943,200	1,062,600	1,211,300
Gulu	338,427	398,800	412,600	426,900	441,200	455,400	469,700	479,496	540,800	625,400	731,700
Kitgum	357,184	422,300	437,300	452,700	468,200	483,600	499,100	284,635	576,500	668,900	785,000
Kotido	196,006	222,600	228,500	234,300	240,100	245,900	251,700	605,322	278,100	308,600	346,400
Lira	500,965	572,100	588,000	603,800	619,600	635,300	651,100	751,129	724,400	809,500	915,100
Moroto	174,417	222,700	234,200	246,600	259,000	271,400	283,700	194,773	350,500	432,100	535,800
Moyo	79,381	91,900	94,800	97,700	100,500	103,400	106,300	202,291	120,200	136,500	156,900
Nebbi	316,866	371,500	384,000	396,800	409,600	422,400	435,200	434,512	498,400	573,500	667,700
Nakapiripirit	...	...	...	...	...	...	...	155,150			
Pader	...	...	...	...	...	...	...	311,888			
Yumbe	...	...	...	...	...	...	...	254,407			
Total	3,151,955	3,650,700	3,763,600	3,878,000	3,992,200	4,106,400	4,220,700	5,366,104	4,771,400	5,419,900	6,230,200
Western											
Bundibugyo	116,566	142,700	148,800	155,300	161,800	168,300	174,800	211,616	208,800	250,100	302,500
Bushenyi	579,137	674,200	695,800	717,800	739,800	761,800	783,800	738,355	890,800	1,017,200	1,175,400
Hoima	197,851	233,400	241,600	250,000	258,400	266,900	275,300	343,042	317,500	367,800	431,100
Kabale	417,218	512,200	534,600	558,300	582,000	605,700	629,300	461,785	753,900	905,100	1,097,000
Kabarole	746,800	842,300	863,300	883,600	904,000	924,300	944,600	360,791	1,034,300	1,136,000	1,260,300
Kasese	343,601	392,800	403,700	414,700	425,600	436,500	447,500	530,018	498,200	557,200	630,400
Kibaale	220,261	243,300	248,100	252,600	257,100	261,500	266,000	412,785	283,200	301,400	322,700
Kisoro	186,681	223,500	232,000	240,900	249,900	258,800	267,700	221,678	313,200	367,900	436,900
Masindi	260,796	310,400	321,900	333,800	345,800	357,700	369,600	466,204	430,200	502,800	594,400
Mbarara	798,774	912,100	937,300	962,400	987,400	1,012,400	1,037,500	1,093,388	1,153,100	1,286,800	1,452,100
Ntungamo	289,222	345,000	358,000	371,400	384,900	398,300	411,800	379,809	480,100	562,200	665,700
Rukungiri	390,780	469,600	488,000	507,100	526,300	545,500	564,700	278,123	663,200	782,000	932,100
Kamwenge	...	...	...	...	...	...	...	267,302			
Kanungu	...	...	...	...	...	...	...	205,891			
Kyenjojo	...	...	...	...	...	...	...	380,540			
Total	4,547,687	5,301,500	5,473,100	5,647,900	5,823,000	5,997,700	6,172,600	6,351,327	7,026,500	8,036,500	9,300,600
Overall Total	16,671,705	19,262,700	19,847,600	20,438,300	21,029,000	21,619,700	22,210,300	24,551,021	25,039,900	28,365,500	32,516,600

1/ The projections are based on the 1991 population census

Source: Uganda Bureau of Statistics

Appendix 53. Growth Rates and Sex Ratios by Region and District (1969, 1980, 1991 census)

Region	District	Total Population (000)			Growth Rates		Sex Ratios 2/		
		1969	1980	1991	1969-1991	1980-1991	1969	1980	1991
Central	Kalangala	6.8	8.6	16.4	2.2	5.9	170.3	144.8	154.1
	Kampala	330.7	458.5	774.2	3.1	4.8	123.7	102.6	95.0
	Kiboga	75.7	138.7	141.6	5.8	0.2	119.8	110.2	105.0
	Luwero	315.2	412.5	449.7	2.6	0.8	109.0	103.3	99.6
	Masaka	451.2	622.6	838.7	3.1	2.7	110.0	101.1	98.2
	Mpigi	513.5	661.2	913.9	2.4	2.9	110.3	103.3	99.5
	Mubende	255.3	371.6	501.0	3.6	2.7	116.8	110.1	102.9
	Mukono	541.0	634.3	824.6	1.5	2.4	117.2	104.7	100.6
	Rakai	181.6	274.6	383.5	3.9	3.0	103.6	98.5	97.3
Total		2,672.0	3,582.6	4,843.6	2.8	2.7	113.6	103.7	99.2
Eastern	Iganga	470.2	643.9	945.8	3.0	3.5	100.5	96.3	95.1
	Jinja	196.3	228.5	289.5	1.5	2.1	118.4	106.8	98.1
	Kamuli	278.3	349.5	485.2	2.2	3.0	100.5	98.2	95.9
	Kapchorwa	64.5	74.0	116.7	1.3	4.1	102.3	104.8	100.8
	Kumi	190.7	239.5	236.7	2.2	-0.1	91.1	91.3	90.9
	Mbale	421.4	556.9	711.0	2.7	2.2	102.2	99.6	100.2
	Pallisa	202.2	261.2	357.7	2.5	2.9	96.0	94.2	94.6
	Soroti	379.9	476.6	430.4	2.2	-0.9	94.8	94.3	94.9
	Tororo	324.9	407.2	555.6	2.2	2.8	97.4	95.4	96.8
Total		2,528.4	3,237.4	4,128.5	2.4	2.2	99.7	97.0	96.3
Northern	Apach	225.4	313.3	454.5	3.2	3.4	98.9	97.5	96.2
	Arua	369.6	472.3	637.9	2.4	2.7	93.6	92.4	93.2
	Gulu	223.7	270.1	338.4	1.8	2.1	99.1	94.7	96.6
	Kitgum	240.1	308.7	357.2	2.4	1.3	96.1	94.9	93.5
	Kotido	105.6	161.4	196.0	4.1	1.8	91.8	92.8	89.3
	Lira	278.9	370.3	501.0	2.7	2.7	98.6	97.8	97.7
	Moroto	164.7	188.6	174.4	1.3	-0.7	98.2	89.7	84.8
	Moyo	90.0	106.5	175.6	1.6	4.5	95.9	97.4	93.9
	Nebbi	204.1	233.0	316.9	1.3	2.8	93.7	91.9	92.3
Total		1,902.2	2,424.2	3,152.0	2.3	2.4	96.3	94.4	93.9
Western	Bundibugyo	79.4	112.2	116.6	3.3	0.3	99.1	101.7	98.4
	Bushenyi	410.7	524.7	736.4	2.4	3.1	91.0	91.3	92.8
	Hoima	112.7	142.2	197.9	2.2	3.0	108.9	103.0	101.3
	Kabale	288.6	328.8	417.2	1.3	2.2	84.7	89.1	90.1
	Kabarole	328.0	519.8	746.8	4.4	3.3	105.0	99.4	98.1
	Kasese	164.1	277.7	343.6	5.1	1.9	116.6	104.9	95.3
	Kibale	83.7	152.1	220.3	5.7	3.4	105.0	101.0	99.3
	Kisoro	114.8	126.7	186.7	0.9	3.5	81.1	82.6	86.2
	Masindi	155.5	223.2	260.8	3.5	1.4	110.8	106.4	102.4
	Mbarara	450.5	688.2	930.8	4.1	2.7	94.9	96.3	97.0
	Rukungiri	244.6	296.6	390.8	1.9	2.5	91.8	93.1	92.6
Total		2,432.6	3,392.1	4,547.7	3.2	2.7	96.6	96.4	95.5
Overall Total		9,535.1	12,636.2	16,671.7	2.7	2.5	101.9	98.2	96.5

Note: Sex Ratio = Males per 100 Females

Source: Uganda Bureau of Statistics

Appendix 54. Number of Vehicles on the Road

Year	Heavy Comm.	Pick-ups & vans	Buses	Mini Buses	Cars	Motor Cycles	Agricultural Tractors	Others	Total
1971	6,795	4,988	903	665	23,771	6,161	...	1,227	44,510
1972	6,617	5,320	996	709	24,054	6,235	...	1,331	45,262
1973	5,978	4,836	915	645	21,732	5,654	...	1,220	40,980
1974	5,535	4,542	902	611	20,025	5,381	...	1,260	38,256
1975	7,210	5,087	971	593	18,994	5,132	...	1,365	39,352
1976	6,185	4,393	846	514	16,523	5,399	...	1,298	35,158
1977	5,755	4,475	777	614	15,734	4,562	...	1,765	33,682
1978	5,812	5,101	839	779	15,757	4,754	...	2,252	35,294
1979	3,216	3,336	553	533	11,279	4,459	...	1,914	25,290
1980	3,519	3,672	608	605	11,644	4,726	...	2,157	26,931
1981	3,507	3,689	875	620	10,656	4,217	...	2,174	25,738
1982	3,529	3,426	593	699	9,821	3,926	...	2,080	24,074
1983	3,364	3,749	626	1,225	10,061	4,308	...	2,600	25,933
1984	3,232	4,169	609	1,670	10,430	4,420	...	2,624	27,154
1985	3,093	4,521	552	1,732	10,825	4,403	...	2,606	27,732
1986	3,041	5,153	548	1,875	11,616	4,303	...	2,858	29,394
1987	3,235	5,933	553	1,980	12,342	4,187	...	3,077	31,307
1988	3,360	6,616	578	2,078	12,739	4,157	...	3,385	32,913
1989	3,700	7,410	564	2,384	12,964	4,240	...	3,676	34,938
1990	3,649	7,967	524	2,762	12,284	4,620	...	3,686	35,492
1991	7,224	13,000	342	4,680	17,804	5,226	988	838	50,102
1992	7,397	13,791	382	5,283	18,998	6,213	1,222	981	54,267
1993	7,554	15,035	401	6,489	20,464	7,646	1,331	1,080	60,000
1994	7,957	17,776	464	8,809	24,208	12,142	1,541	1,150	74,047
1995	8,531	22,039	591	11,158	28,941	21,988	1,785	1,179	96,212
1996	9,187	27,365	617	13,261	35,361	36,994	2,043	1,386	126,214
1997	9,850	33,120	625	13,400	42,000	48,000	2,100	1,400	150,495
1998	11,451	37,199	686	15,143	46,930	61,044	2,287	1,424	176,164
1999	12,801	41,365	770	15,272	48,392	63,769	2,427	1,448	186,244
2000	13,240	42,443	800	15,523	49,016	64,305	2,334	1,444	189,105

Source: Ministry of Works, Housing & Communications