

BANK OF UGANDA

**QUARTERLY ECONOMIC
REPORT**

**DECEMBER 2003
VOLUME 04/2003**

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1 MONETARY AND FINANCIAL DEVELOPMENTS.

Monetary Policy

The macro-economic policy objectives for the year 2003/04 are to achieve growth in real GDP of 6.0 percent; higher than the 5.0 percent realized in 2002/03. This is mainly on account of anticipated return to normal weather conditions and consequent recovery in agricultural production. With such conditions easing pressure on domestic prices, both headline and underlying inflation rates are expected to fall to about 3.0 percent, from their respective rates of 10.2 percent and 5.4 percent realized by end-June 2004. On average basis, these rates are expected to be 5.9 percent and 5.6 percent in 2003/04, compared to the average of 5.7 percent and 2.4 percent realized in the financial year 2002/03.

While inflation pressures indeed subsided during the quarter, the main challenge facing monetary authorities was how to manage the increasing foreign portfolio inflows, following the persistent positive interest rate differentials between yields on government securities in Uganda and those of the neighboring countries. This arose partly from management of excess liquidity arising from donor-funded government expenditure to support poverty reduction.

Sterilization was effected with net issuance of the Treasury bill in the bi-monthly primary auction system adopted in February 2003, and the daily sterilization sales of foreign exchange that commenced April 2002. In addition Repo and Reverse Repos were used to manage intra-auction liquidity movements in the market.

Progress on the phased-approach into a primary dealership program for issuance of Treasury bills was consolidated with the completion of the signing of the horizontal repurchase agreement to formalized horizontal trades, effective August 2003. The horizontal repurchase agreement is expected to facilitate smooth and efficient horizontal trading of securities and development of the money market.

In line with the liquidity developments within the banking system and other instruments of monetary policy, the net issues of Treasury bills of Shs 29.43 billion during the quarter to September 2003, were lower than Shs 64.11 billion in the previous quarter ended June 2003. However, gross Repo issues amounting to Shs 294.10 billion, against maturities of Shs 297.58 billion, represented increased activity in this market compared to the previous quarter when issues of Shs 160.95 billion were made against maturities of Shs 123.89 billion.

The above quantity-based instruments were supplemented with pricing of the liquidity providing windows at the Bank of Uganda. In the quarter under review, Bank of Uganda initially raised its policy rates, by 200 basis points at the beginning of the quarter, but left these rates constant thereafter until the end of the quarter. The Rediscount rate and Bank rate of 18.28 percent and 19.58 percent recorded, as at end June 2003, was hence 20.58 percent and 21.58 percent respectively by end-September 2003. These policy rates were far higher than 7.08 percent and 8.08 percent recorded at end-September 2002.

In line with the exchange rate policy of maintaining a market-determined rate, the exchange rate was allowed to move in tandem with the economic fundamentals. Consequently, Bank of Uganda's intervention in the foreign exchange market was to stem volatility in the market and to smoothen the exchange rate trend.

During the quarter, the firm monetary policy stance and normalization of weather conditions curbed inflationary pressures that had been experienced in the previous period. Inflation maintained a downward trend throughout the first quarter of 2003/04 thereby reversing the rise observed during the previous quarter. Annual headline inflation that was 10.2 percent by June 2003, was down to 9.4 percent in September 2003. This trend was in clear contrast of developments in inflation rates recorded in the corresponding period of 2002, when the annual headline inflation, rose from -2.5 percent to 1.3 percent by end-September 2002.

Food crops inflation, mainly influenced by weather changes, remained an important factor in the evolving trend of headline inflation. Indeed the average annual food crop inflation declined to 28.23 percent over the quarter ended September 2003, from 38.9 percent of the previous quarter. The average food crop inflation for the corresponding quarter of 2002 was -5.07 percent. Other factors responsible for the price decline included well as the downward trend of the domestic oil prices following the decline in international oil prices, realized earlier. The decline in the annual underlying inflation, that excludes the food crop subgroup, was realized only later in the quarter, such that this rate, standing at 6.1 percent in September 2003, was still higher than

5.4 percent and 3.7 percent recorded for June 2003 and September 2002, respectively.

The shilling remained fairly stable during the quarter under review. By end-September, the exchange rate in the inter-bank foreign exchange market, stood at Shs 1984.68 per US \$, representing marginal appreciation of 0.09 percent over this period, from its end-June 2003 position. This appreciation is in contrast to the depreciation of 1.59 percent and 1.20 percent of the previous quarter and the corresponding period ended-September 2002, respectively.

The spreads between the buying and selling rates declined further, from an average of Shs 12.31 in the previous period to Shs 8.61 in the quarter under review. This average was however still higher than Shs 5.02 of the corresponding quarter ended-September 2002. While a steady sterilization profile was maintained in support of the liquidity management efforts, Bank of Uganda, intervened in the foreign exchange market on one occasion to curb instability. BOU's net sales of dollars to the inter-bank foreign exchange market, under both strategies amounted to US \$ 25.20 million, compared to US \$64.61 million sold in the quarter ended-June 2003, and US \$ 60.55 million for the corresponding period of 2002.

The rise in the discount rates on Treasury bills that was witnessed over the quarter ended June 2003 reversed in the quarter under review, as rates on all maturities shifted downwards. At the short end of the market, the rate on the 91-day Treasury bill fell by 550 basis points from 19.98 percent recorded at end-June 2003 to 14.48 percent by end-September 2003. While the decline in the rates on the longer-

dated securities were not as significant, the yield curve derived from this market remained inverted for the entire quarter. Other money market rates also declined during the quarter. The Repo rate that was 20.58 percent by end June 2003, dropped to 8.55 percent as at end-September 2003. Indicative quotes of bid/offer rates by the primary dealers continued to follow developments in the primary market for Treasury bills. The developments in commercial banks' effective rates closely followed the trend of the Treasury bill rates. The weighted lending rate on shilling denominated loans that rose to a peak of 22.43 percent in August 2003, declined to 18.42 percent in September 2003, but remained higher than 18.34 percent recorded in June 2003. The rate was however lower than 20.16 percent for September 2002. Time deposit rates, on the other hand, decreased from 13.27 percent to 9.23 percent over the quarter.

The increase in the operational target - base money - of 15.7 percent over the quarter was a reversal of -0.9 percent and -3.1 percent of the previous quarter and corresponding quarter ended-September 2002. At the broad money aggregates level, while M3 declined by 0.3 percent, M2 grew by 2.1 percent in tandem with the shift from foreign denominated back into the shilling denominated assets, following stability of the shilling. These rates are comparable to the respective increases of 2.1 percent and 2.2 percent for M3 and M2 respectively for the corresponding quarter in 2002, but are much lower than 7.7 percent and 4.0 percent respectively recorded in the quarter ended-June 2003. Net foreign assets (NFA) of the banking system decreased by 1.1 percent, compared to the growth of 26.7 percent in the

previous quarter. Private sector credit from the banking system remained buoyant at 4.7 percent in the quarter, compared to 2.1 percent and 2.2 percent realized during the quarter ended-June 2003 and the corresponding quarter ended September 2002. The main factor driving growth in broad money was the banking system's net claims on government, which increased by 37.0 percent during the quarter, thereby reversing the decline of 45.0 percent in the previous quarter.

Money Supply

Broad Money M3, which is the sum of all private deposits plus currency in circulation, contracted by 0.3 percent from Shs2373.4 billion at end-June 2003 to Shs2365.2 billion at end-September 2003. This compares to an increase of 7.7 percent recorded in the preceding quarter. On an annual basis, broad money M3 grew by 21.5 percent in the year ending September 2003, compared to 21.3 percent for the corresponding period in 2002.

Money supply M2A, which is composed of currency in circulation plus shilling private deposits, grew by 2.1 percent or Shs36.0 billion to Shs1,785.2 billion at end-September 2003, compared to growth of 1.2 percent observed in the preceding quarter. During the period under review, foreign currency deposits registered a decline of 7.1 percent or Shs44.2 billion to Shs580.0 billion, and contributed considerably to the contraction in M3. Private demand deposits grew by 2.2 percent to Shs741.3 billion, while private time and savings deposits increased by 1.4 percent to Shs566.4 billion, and currency in circulation (CIC) by 2.6 percent or Shs12.1 billion to Shs473.5 billion.

On the supply side, Net Domestic Assets (NDA) grew by 2.8 percent or Shs16.8 billion to Sh622.8 billion during the quarter ended September 2003. The change in NDA was mainly on account of a rise in government borrowing, coupled with a rise in private sector credit. Net Foreign Assets (NFA) decreased by 1.1 percent or Shs22.9 billion from Shs2101.3 billion at end-June 2003 to Shs2,078.3 billion by end-September 2003. This decline was mainly at commercial banks, where NFA fell by 5.7 percent or Shs34.5 billion during the quarter. At BOU, NFA, grew by a modest 0.8 percent or Shs11.5 billion to Shs1512.0 billion. Table 1 below shows trends of the broad monetary aggregates.

During the quarter, borrowing by Government increased by Shs145.7 billion from Shs389.2 billion as at end-June 2003 to Shs534.9 billion as at end-September 2003. At BOU, claims on the central Government increased

sharply by Shs113.9 billion, due to a sharp decline in Government deposits of Shs544.3 billion, and a rise in advances to Government of Shs430.5 billion. At the commercial bank level, advances to government, which includes investment in Government securities, increased by Shs101.6 billion, while Government deposits increased by Shs71.0 billion, resulting in a net increase in claims on the central Government amounting to Shs30.6 billion during the period.

Claims on the private sector grew by 4.7 percent or Shs 39.6 billion to Shs 888.2 billion as at end September 2003, of which Shs33.6 billion was by commercial banks, and Shs6.0 billion by BOU. This marks an improvement from the 2.1 percent growth recorded in the preceding quarter. The changes in the monetary survey items relative to June 2003 and September 2003 monetary aggregates are shown in Table 2.

Table 1: Monetary Survey; Sept. 2002 -Sept. 2003
(Shs billion, end of period)

Aggregate	Sep 2002	Mar 2003	Jun 2003	Sep 2003	Change Jun 2003 to Sep 2003	
					Absolute	Percentage
Net Foreign Assets (NFA)	1562.3	1614.6	2101.3	2078.3	-22.9	-1.1
o/w Bank of Uganda	1128.7	1140.3	1500.5	1512.0	11.5	0.8
o/w Commercial Banks	433.6	474.3	600.8	566.3	-34.5	-5.7
Net Domestic Assets (NDA)	384.3	589.3	272.1	286.1	14.6	5.14
Net Claims on Government (NCG)	529.7	709.9	389.2	534.9	144.5	37.0
Claims on Public Entities	6.8	10.0	7.2	8.1	1.5	22.4
Claims on the Private Sector	676.4	831.5	848.6	888.2	39.6	4.7
Other Items (net)	-828.6	-962.1	-972.9	-1145.1	-171.0	17.6
Money Supply (M3)	1947.2	2204.0	2373.4	2365.2	-8.2	-0.3
Foreign Currency Deposits	425.3	521.5	624.2	580.0	-44.2	-7.1
Money Supply (M2)	1521.9	1682.4	1749.2	1785.2	36.0	2.1
Certificates of Deposit	5.8	5.8	4.0	4.0	0	0
Term Deposits	474.2	508.0	558.7	566.4	7.7	1.4
Demand Deposits	630.0	724.8	725.1	741.3	16.2	2.2
Currency in Circulation	411.9	443.9	461.4	473.5	12.1	2.6

Source: Bank of Uganda

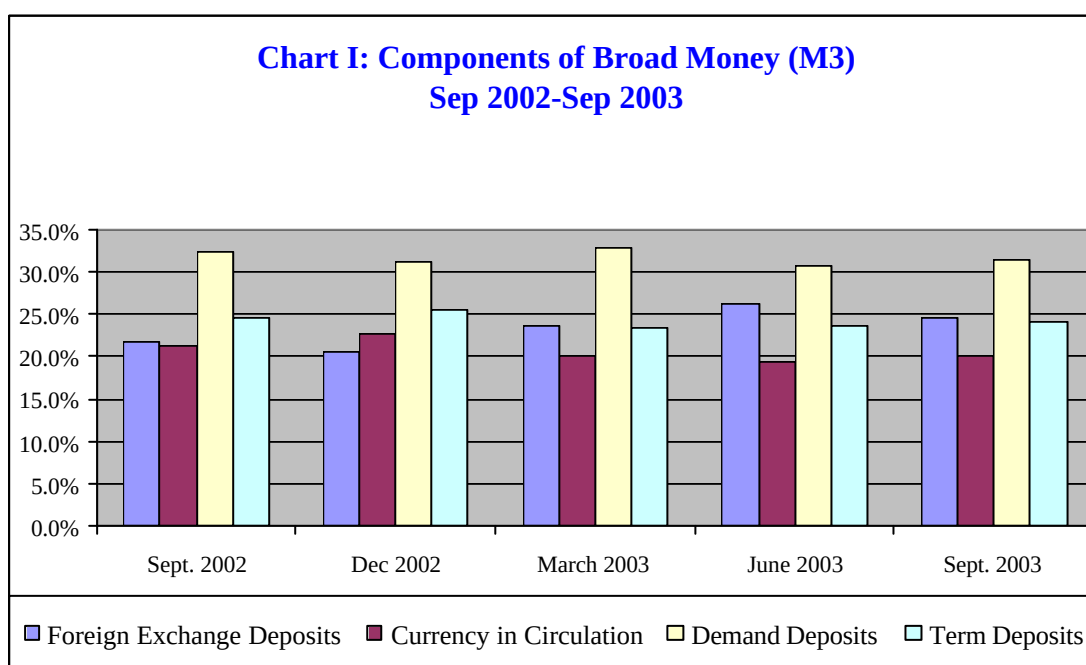
Table 2: Quarterly Growth of Monetary Aggregates: Sept. 2002-Sept. 2003
(Percent relative to the Previous Quarter)

Period	Sep 2002	Dec 2002	Mar 2003	Jun 2003	Sep 2003
Money Supply (M3)	1.1	5.5	7.2	7.7	-0.3
Money Supply (M2)	2.1	7.1	3.2	4.0	2.1
Net Foreign Assets, (NFA)	0.6	2.0	1.3	30.1	-1.1
Domestic Credit	5.4	12.6	13.5	-19.8	14.9
Government	9.9	10.9	20.7	-45.2	37.0
Private	2.2	14.2	7.7	2.1	4.7
Other Items Net	6.4	9.3	6.2	-1.1	17.6

Source: Bank of Uganda

On the composition of M3, the share of foreign currency deposits fell to 24.5 percent at end-September 2003, compared to 26.3 percent as at end-June 2003, partly reflecting a shift into local currency deposits due to the relative stability of the exchange rate. The share of private demand deposits in M3 was the largest component, and it rose from 30.6 percent as at end-June

2003 to 31.3 percent at end-September 2003. The share of currency in circulation rose to 20.0 percent, up from 19.4 percent in the preceding quarter. The share of term deposits rose from 23.7 percent as at end June 2003 to 24.1 percent at end-September 2003. These trends are depicted in Chart 1.



Base money

Base money, which includes commercial banks' investments in BOU securities grew by 13.4 percent, equivalent to Shs 93.6 billion to a level of Shs 789.7 billion by end-September 2003. This growth compares with a rise of 7.2 percent registered in the previous quarter and reflects an increase in currency in circulation and a rise in commercial banks' reserves at BOU. BOU also undertook liquidity management through higher net issuance of Treasury bills, and an active role in the Inter-bank Foreign Exchange Market (IFEM) through both sterilization and intervention during the period under review.

Table 3 below shows the Monetary Authority Balance Sheet. During the quarter under review, net foreign assets increased by Shs 11.5 billion, amounting to a 1.7 per cent change in base money. Net domestic assets grew by Shs 72.6 billion, or 10.3 percent of base money. BOU's net claims on government accounted for 16.4 percent of the growth in base money, indicating a slight increase in borrowing by the government. Currency issues increased by 3.7 percent while commercial banks reserves rose by 72.2 percent, and investment in BOU securities decreased by 8.4 percent or Shs 5.5 billion.

Table 3: Monetary Authorities Balance Sheet

	FY '01/02	FY '02/03	Dec 02- Mar 03	Mar - Jun 03	Jun- Sep 03
Shs Billion (End of period)					
Net Foreign Assets	1090.6	1500.5	1140.3	1500.5	1512.0
Net Domestic Assets	-475.3	-904.9	-590.7	-906.0	-833.4
Net Claims on Government	12.6	-194.8	42.6	-196.0	-80.9
Net Claims on Private Sector			...	...	6.0
Net Claims on Parastatals	4.0	4.0	3.9	4.0	4.2
Net Claims on Banks	46.3	100.5	99.5	101.6	111.1
Base money +Investments in BOU instruments	661.6	696.1	649.1	696.1	789.7
Base money	630.0	630.6	636.1	630.6	729.7
Currency outside BOU	447.9	520.3	495.2	520.3	539.7
Commercial Banks' Operational Reserves	182.1	110.4	140.9	110.4	190.1
Commercial Banks' investments in BOU instruments	31.6	65.5	13.0	65.5	60.0
Percentage contribution to changes in Base Money +Investments in BOU Instruments					
Net Foreign Assets	53.3	61.9	-16.9	55.5	1.7
Net Domestic Assets	-36.6	-61.1	5.5	-48.6	10.3
Net Claims on Government	-121.2	-31.2	14.4	-36.8	16.4
Net Claims on Private Sector	...		...	...	0.9
Net Claims on Parastatals	-0.1	0.0	0.0	0.0	0.0
Net Claims on Banks	1.5	4.4	1.6	0.3	1.5
Base money + Investments in BOU Instruments	18.2	7.7	-9.8	7.2	13.4
Base money	14.6	0.3	-6.3	-0.9	14.2
Currency outside BOU	10.9	10.9	-5.0	3.9	2.8
Commercial Banks' Operational Reserves	3.4	-10.8	-1.7	-4.7	11.4
Commercial Banks' Investments in BOU instruments	3.9	5.1	-3.6	8.1	-0.8

Source: Bank of Uganda

2 COMMERCIAL BANKS' ACTIVITIES

Overview

During the quarter ended-September 2003, the net foreign assets of commercial banks decreased by 5.7 percent to Shs 566.3 billion, from Shs 600.83 billion as at end-June 2003. This represents a marked slow down in growth compared to an increase of 26.7 percent registered in the previous quarter. Net domestic assets grew by 4.9 percent from Shs1,495.8 billion recorded at end-June 2003 to Shs1,568.8 billion at end-September 2003. Net claims on central

government rose by 5.2 percent or Shs30.6 billion to Shs615.8 billion compared to a 12.3 percent decline registered in the previous quarter. Net claims on Bank of Uganda declined by 9.8 per cent to Shs204.8 billion as at end-September 2003, reflecting an increase in commercial bank reserves over the quarter. Cash in vaults increased by 12.4 per cent, from Shs58.9 billion to Shs66.2 billion over the period. Details of the key items of the banks' balance sheet are shown in Table 4 .

**Table 4: Commercial Banks' Key Balance Sheet Items
(Shillings, billion end of period)**

	Sep 2002	Mar 2003	Jun 2003	Sep 2003	Change Jun 2003 to Sep 2003	
					Absolute	Percentage
Aggregate						
Net Foreign Assets	433.6	474.3	600.8	566.3	-34.5	-5.7
Net Domestic Assets	1281.2	1556.3	1495.8	1568.8	73.0	4.9
Claims on Government (net)	551.7	667.3	585.2	615.8	30.6	5.2
Claims on Private Sector	676.4	831.5	848.6	882.2	33.6	4.0
Cash in Vaults	49.6	51.3	58.9	66.2	7.3	12.4
Claims on Bank of Uganda (net)	159.7	157.9	227.2	204.8	-22.4	-9.8
Other Items Net	-339.2	-428.4	-411.8	-448.2	-36.5	8.9

Source: Bank of Uganda

Deposits

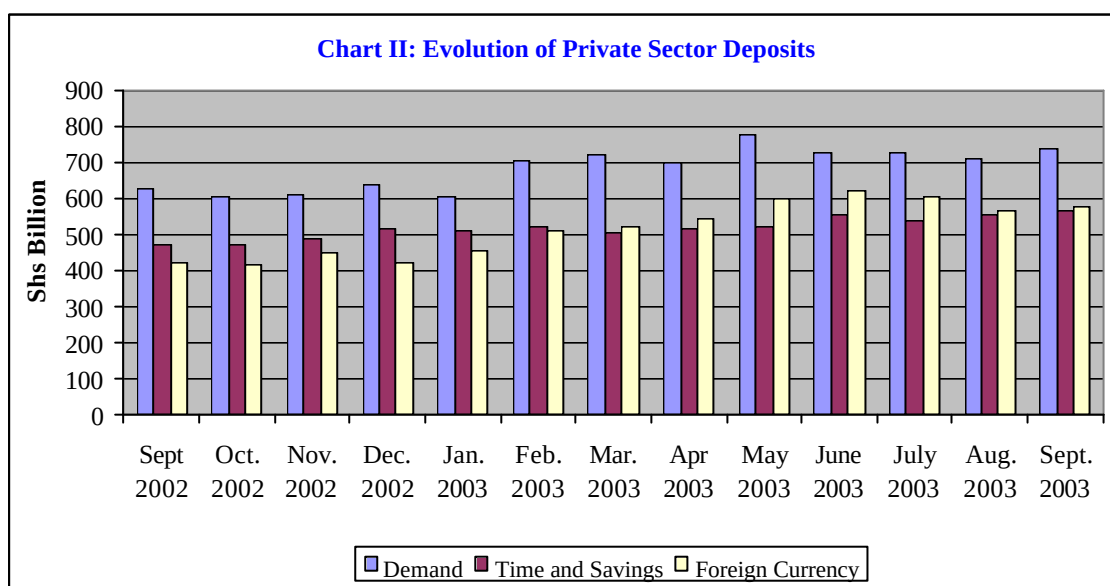
Private sector deposits recorded a slight decline of 1.1 percent to Shs1891.8 billion by end-September 2003. This was a reversal of the growth of 8.6 percent recorded in the preceding quarter. Foreign currency deposits fell by 7.1 percent or Shs4.27 billion to Shs580.0 billion during the quarter, thereby reversing the strong growth trend observed in the previous two quarters of 22.7 percent and 19.7

percent for end-March 2003 and end-June 2003, respectively. Demand deposits increased by 2.2 percent, from Shs Shs725.1 billion as at end-June 2003 to Shs741.3 billion by end-September 2003, while time and savings deposits increased by 1.4 per cent to Shs566.4 billion over the same period. Certificates of deposits were unchanged at Shs4.0 billion relative to the previous quarter. Table 5 and Chart II provide the details.

Table 5: Private Sector Deposits with Commercial Banks
(Shs billion, end of period)

Deposits	Sep 2002	Mar 2003	Jun 2003	Sep 2003	Change Jun 2003 to Sep 2003	
					Absolute	Percentage
Demand	630.0	724.8	725.1	741.3	16.2	2.2
Time and Savings	474.2	508.0	558.7	566.4	7.7	1.4
Foreign Currency	425.3	521.5	624.2	580.0	-44.2	-7.1
Certificate of deposits	5.8	5.8	4.0	4.0	0.0	0.0
Grand Total	1535.3	1760.1	1912.1	1891.7	-20.4	-1.06

Source: Bank of Uganda



Credit to the Private Sector

During the quarter under review, the total stock of credit outstanding to the private sector increased by 4.7 percent or Shs39.6 billion to Shs888.2 billion at end-September 2003. This marked an improvement in credit expansion relative to the 2.1 percent growth recorded in the previous quarter. The increase in credit was largely driven by shilling-denominated loans to the private sector, which increased by 4.1 percent or Shs26.8 billion to Shs685.6 billion during the quarter. Foreign currency-denominated loans, on the

other hand, grew by 6.8 percent or Shs12.8 billion to Shs202.6 billion.

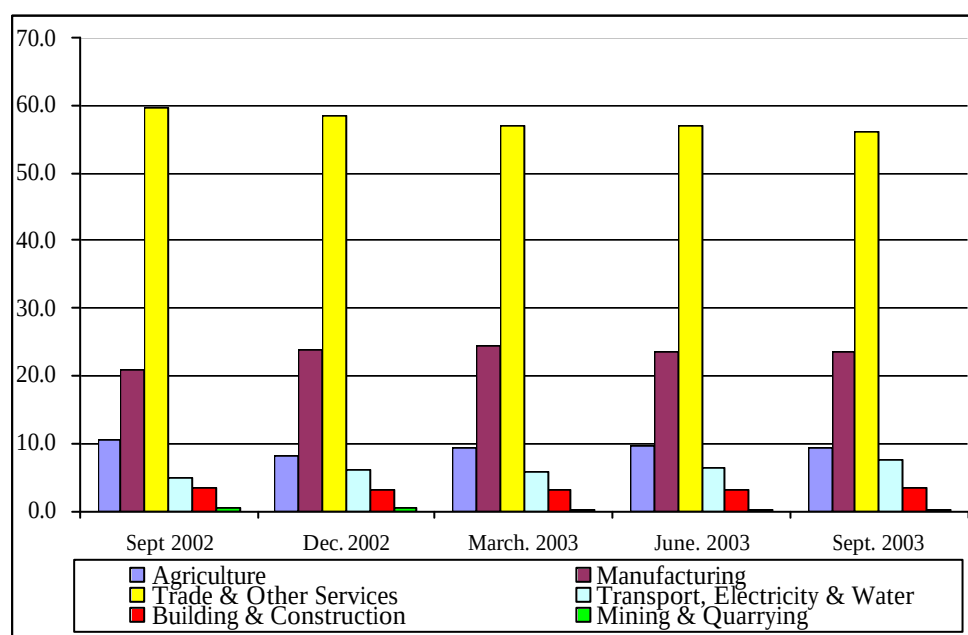
Credit to the Trade and Other Services sector continued to account for the bulk of the credit advanced to the private sector with a percentage share of 56.0 percent as at end-September 2003, down from 57.0 percent at end-June 2003. The stock of credit to the sector increased slightly by 2.3 percent, to Shs496.9 billion at end-September 2003 from Shs485.9 billion as at end-June 2003. Outstanding credit to the

agriculture sector rose slightly by 0.1 percent to Shs82.6 billion at end-September 2003. The share of credit to agriculture in proportion to total credit fell from 9.7 percent to 9.3 percent. The manufacturing sector recorded a growth in credit of 3.3 percent, from Shs201.4 billion at end-June 2003 to Shs208.6 billion by end-September 2003. However, its share of the total outstanding credit fell slightly to 23.5 percent from 24.7 percent during the quarter.

The stock of credit to the transport, electricity and water sectors recorded an increase of 22.5 percent from Shs54.0 billion at end-June 2003 to Shs66.1 billion

by end-September 2003. Correspondingly, the sector's share of credit rose from 6.3 percent to 7.5 percent during the period. The building and construction sector's outstanding borrowing stood at Shs29.6 billion by end-September 2003, representing growth of 14.4 percent from the Shs25.8 billion recorded at the end of June 2003, and its share of total credit fell by 0.3 percentage points to 3.3 percent. The mining and quarrying sector had the least amount of outstanding credit with a percentage share of 0.4 percent at end-September 2003, up from 0.2 percent at end-June 2003. Chart III indicates the sector specific credit ratios.

**Chart III: Sectoral Shares of Commercial Banks' Credit to the Private Sector
(In percent of Total Lending)**



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LOPMENTS IN THE NON-BANK FINANCIAL INSTITUTIONS

Assets

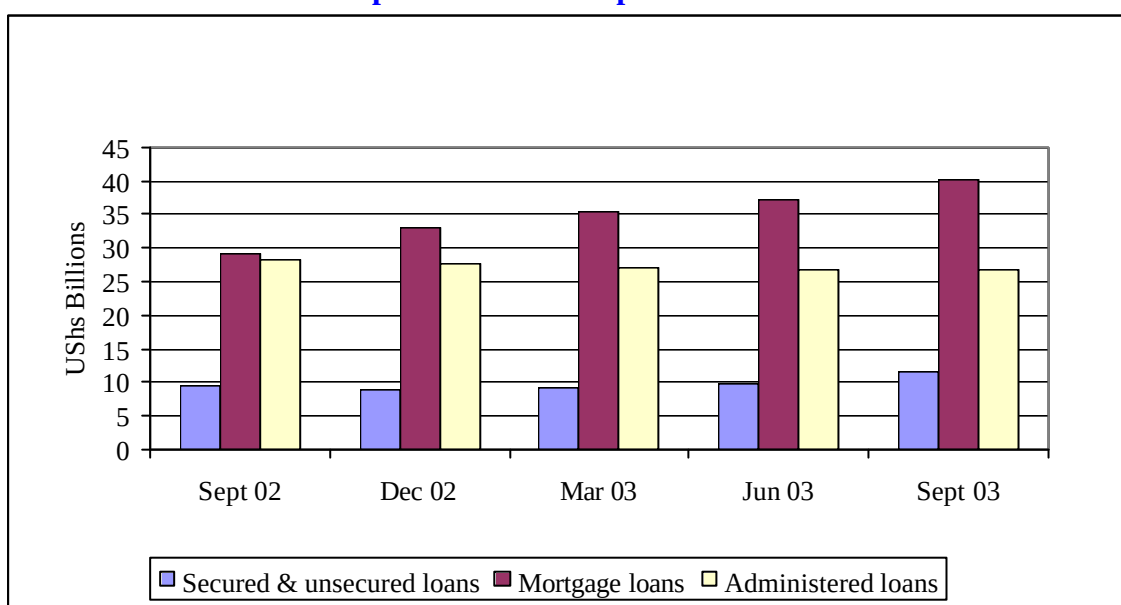
In the quarter ended September 2003, the activities of the Non-Bank Financial Institutions (NBFIs) continued to grow. Total assets rose from Shs 132.2 billion as at end-June 2003 to Shs 136.7 billion at the end of September 2003, representing a

growth rate of 3.4 percent or Shs 4.5 billion compared to the 3.9 percent growth rate in the corresponding quarter in 2002. The rise in the activities of these institutions during the first quarter of 2003/04 was mainly attributed to strong growth in the loans and advances to the private sector.

Total advances of NBFIs rose by Shs 4.4 billion or 5.9 percent from Shs 73.95 billion at the end of the previous quarter to Shs 78.34 billion at the end of September June 2003. This growth was mainly attributed to an increase in mortgage and secured and unsecured loans, which offset a decline in the administered loans. Between June 2003 and September 2003,

the mortgage loans grew by 7.5 percent to Shs 40.15 billion from Shs 37.35 billion, while the secured and unsecured loans rose by 17.0 percent from Shs 9.86 billion to Shs 11.53 billion up from Shs 9.86 billion. On the other hand, the administered loans dipped by 0.3 percent to Shs 26.66 billion as at end-September 2003. Chart IV below shows developments in total advances of NBFIs.

Chart IV: Outstanding Loans and Advances of the Non-Bank Financial Institutions, September 2002 - September 2003



In the quarter under review, the overall balance of NBFIs with commercial banks and associated companies inside and outside Uganda stood at Shs 19.83 billion, up from Shs 17.11 billion in the previous quarter, representing an increase of 15.9 percent. The balances with commercial banks in Uganda grew by 13.9 percent during the quarter ending September 2003, from Shs 14.82 billion at the end of the previous quarter to Shs 16.88 billion. The balance with commercial banks outside

Uganda also rose by Shs 0.85 billion to Shs 2.32 billion, while the balance with associated companies fell by 22.4 percent to Shs 0.63 billion over the same period. Other investments, mainly government securities fell by Shs 4.23 billion to Shs 21.00 billion at end-September 2003, while investment in premises and fixed assets grew by Shs 1.69 billion or 18.4 percent to Shs 10.88 billion, up from Shs 9.19 billion at the end of the previous quarter.

Table 6: Total Assets of Non-Bank Financial Institutions (Shs Billion at end of period)

	Sep 2002	Dec 2002	Mar 2003	Jun 2003	Sep 2003	Change Jun 2003 - Sep 2003	
						Absolute	Percentage
Cash in Vaults	1.82	2.67	2.84	2.08	2.56	0.48	23.08

Balance with Commercial Banks and Associated Companies	16.91	19.25	17.89	17.11	19.83	2.72	15.89
Investments	21.39	20.22	19.52	25.23	21.00	(4.23)	(16.77)
Total Advances 1/	66.97	69.54	71.70	73.95	78.34	4.39	5.94
Premises and other Fixed Assets	8.72	8.81	9.29	9.19	10.88	1.69	18.39
Other Assets 2/	4.28	4.99	3.73	4.62	4.10	(0.52)	(11.26)
Total Assets	120.09	125.48	124.98	132.17	136.72	4.55	3.44

Source: Bank of Uganda

1/ Includes secured, unsecured, mortgage and administered loans.

2/ Includes net due from own offices in Uganda for items in transit

Liabilities

During the quarter under review, the total deposits in the credit institutions grew by Shs 2.55 billion to Shs 76.49 billion at end-September 2003 (see Table 7). The total private sector deposits increased by 2.99 percent to Shs 53.66 billion, compared to the growth rate of 4.67 percent in the preceding quarter. In particular, the savings deposits increased by Shs 0.68 billion or 1.5 percent to Shs 45.52 billion at the end of September 2003. The time deposits also went up by Shs 0.87 billion or 11.99 percent to Shs 8.14 billion over the same period. Furthermore, the other deposits, which mainly constitute agency funds¹, rose by 4.6 percent to Shs 22.84 billion over the same period. On year-on-year basis, the total deposits in the NBFIs grew by Shs 10.36 billion or 15.66 percent from Shs 66.14 billion at end-September 2002. Table 7 and Chart V illustrate the evolution of the deposits between September 2002 and September 2003.

¹ Funds collected so far from the beneficiaries of the government pool house sale scheme.

**Table 7: The Composition of the Total Deposits held in Credit Institutions
(Shs Billion at end of period)**

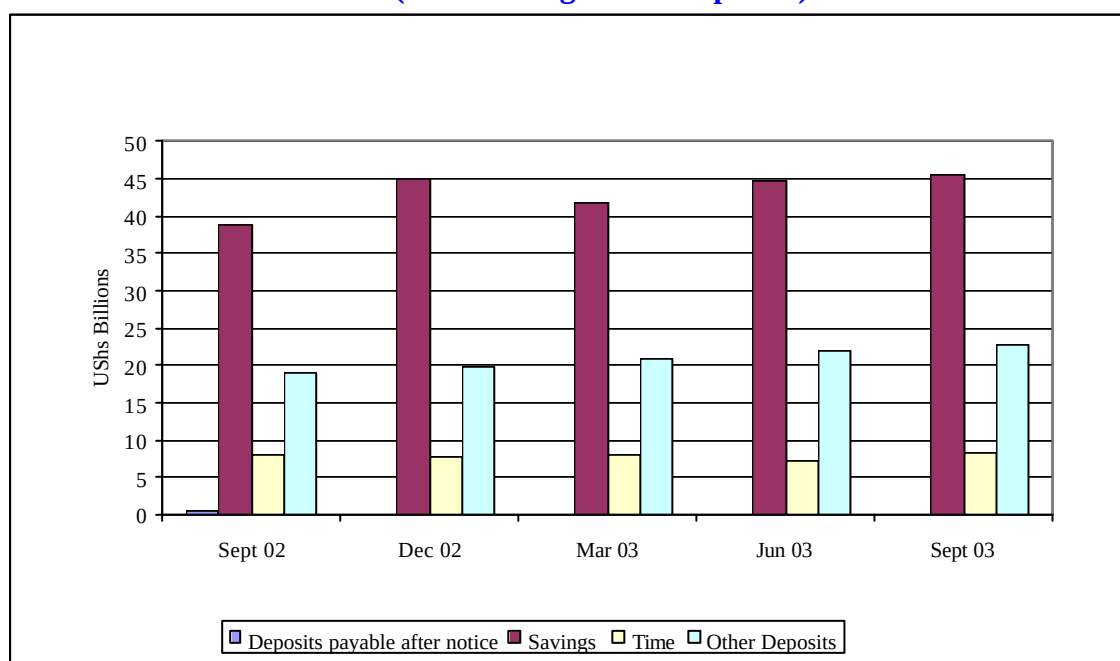
	Sep 2002	Dec 2002	Mar 2003	Jun 2003	Sep 2003	Change Jun 2003 - Sep 2003	
						Absolute	Percentage
Deposits payable after notice 1/	0.58	0.00	0.00	0.00	0.00	0.00	0.00
Savings Deposits	38.75	45.02	41.70	44.83	45.52	0.69	1.54
Time Deposits	7.88	7.66	8.07	7.27	8.14	0.87	11.97
Total Private sector deposits	47.21	52.68	49.77	52.10	53.66	1.56	2.99
Other Deposits	18.93	19.91	20.78	21.84	22.84	1.00	4.58
Total Deposits 2/	66.14	72.59	70.55	73.94	76.49	2.55	3.45

1/ Deposits payable after notice have disappeared due to the removal of Interstate Finance Company from the database with effect from December 2002.

2/ Includes funds collected so far from the beneficiaries of the government pool house scheme.

Source: Bank of Uganda

**Chart V: Total Deposits of Credit Institutions
(Outstanding at end of period)**



Liquidity

In the quarter under review, the liquidity position of the NBFIs as measured by the level of liquid assets improved slightly by Shs 0.22 billion or 0.56 percent to Shs 39.71 billion by end-September 2003, from Shs 39.49 billion at the end of June 2003. The increase was mainly attributed to balances in commercial banks, both

inside and outside Uganda, which rose by 17.9 percent to Shs 19.21 billion. The notes and coins in the vaults also went up by Shs 0.48 billion to Shs 2.56 billion. However, investment in government securities and stock and shares dropped by 20.6 percent and 8.2 percent, respectively. The developments in the liquidity indicators of the NBFIs are summarised in Table 8.

**Table 8: Liquidity Indicators of Non-Bank Financial Institutions
(Shs Billion at end of period)**

	Sep 2002	Dec 2002	Mar 2003	Jun 2003	Sep 2003	Change Jun 2003 - Sept 2003	
						Absolute	Percentage
Cash in Vaults	1.82	2.67	2.84	2.08	2.56	0.48	23.08
Treasury Bill Holdings	9.79	9.05	7.79	11.62	9.23	(2.39)	(20.57)
Balance with Commercial Banks	15.77	18.50	17.07	16.30	19.21	2.91	17.85
Investments in other Stocks & Shares	7.22	7.16	7.66	9.49	8.71	(0.78)	(8.21)
Total	34.60	37.37	35.37	39.49	39.71	0.22	0.56

Source: Bank of Uganda

4 THE DOMESTIC MONEY MARKETS AND INTEREST RATES

The Treasury bills Market

As a result of the recently introduced primary dealership program and the signing of a Horizontal Repo Agreement (HRA) to facilitate inter-bank secondary and money market transactions, the quarter witnessed a marked increase of inter-bank transactions. (See Table 10 below). The signing of the HRA introduced collateralised lending which reduced the default risk, thereby encouraging more transactions between commercial banks. Efforts to promote formal secondary trading of Treasury bills notwithstanding, the primary market Commercial banks held 75.00 percent of the outstanding stock of Treasury bills by end-September 2003, compared to 73.2

remained an important tool for monetary policy management.

The Primary Market Auctions

The primary issuance of TBs, which is the main sterilization instrument, continued to be actively used in liquidity management during the quarter under review. The stock of Treasury bills increased by 2.42 percent, from Shs 1,202.60 billion recorded at the end of June 2003 to Shs 1,231.73 billion as at end-September 2003 (see Table 9).

percent reported in June 2003, while BOU's holdings decreased to 9.7 percent from 12.8 percent over the same period.

Table 9: Treasury Bill Volume, Price and Interest Rates

	Q1 2002/03	Q2 2002/2003	Q3 2002/2003	Q4 2002/2003	Q1 2003/2004
Stock of Treasury Bills (in Shs Billions)	1051.47¹	1200.70	1138.49	1202.60	1231.73
Change in Stock	122.97	149.23	(62.21)	64.11	29.13
Price and Interest rates					
Average Price (Shs /100)	98.46	97.80	96.48	96.02	95.88
Annualized 91-day Discount Rate (%)	6.20	8.82	13.62	15.97	16.51
Annual 91-day Discount Yield (%)	6.28	9.03	14.10	16.64	17.24
Reference Rate (%) ³	6.30	9.04	14.36	15.59	17.62
Rediscount Rate (%)	7.39	10.16	13.83	17.00	20.58
Issues at Face Value (in Shs Billions)					
91 Days	23.50	52.92	35.15	52.29	54.00
182 Days	41.00	73.03 ¹	40.13	69.70	85.00
273 Days	91.00	109.12 ¹	50.50	102.00	128.00
364 Days	205.25 ¹	191.16 ¹	84.00	146.55	188.00
Total Issues at Face Value	360.74¹	426.23¹	209.78	370.54	455.00
Total Maturities	237.88	263.34	256.92	309.96	372.01²
Total Net Issues at Face Value	122.87	162.89	(47.13)	60.58	82.99
Issues at Cost Value (in Shs Billions)					
91 Days	23.14	51.76	33.98	50.21	51.81
182 Days	38.97	68.18 ¹	37.13	63.88	77.23
273 Days	82.74	97.12 ¹	44.79	89.57	111.08
364 Days	180.59 ¹	162.71 ¹	71.26	123.44	157.36
Total Issues at cost value	325.43¹	379.77¹	187.16	327.10	397.48

Source: Bank of Uganda

Note: Figures are for the end of the period.

1/ Includes various special issues to mop-up liquidity from maturing UCB recapitalization bonds.

2/ Includes maturities pertaining to special issues to mop-up liquidity from maturing UCB recapitalization bonds.

3/ Reference rate calculated as 4-weeks moving average of the 91-day Treasury bill yield.

During the quarter, most of the auctions for this instrument were over-subscribed, though demand remained concentrated at the longer end of the market. This bias is reflected in the respective shares of the different maturity papers during the period, which stood at 11.9 percent, 18.6 percent, 28.1 percent and 41.3 percent for

the 91-days, 182-days, 273-days, and 364-days securities, respectively.

Treasury bills worth Shs 455 billion at face value were issued against maturities of Shs 425.29 billion during the quarter. The implied net issuance of Shs 29.41 billion during the quarter, is lower than net issues of Shs 60.58 billion and Shs 122.87 billion for the previous quarter and the corresponding quarter ended September 2002.

The decline in the TB discount rate that began in August 2003 continued into September 2003. This was after the discount rate had maintained an upward trend up to July 2003. The respective average discount rates in September 2003, were 14.32 per cent, 16.09 per cent, 15.89 per cent and 15.04 per cent for the 91-day, 182-day, 273-day and 364-day. These discount rates were lower than 17.70 percent, 18.44 percent, 17.74 percent and 17.05 percent respectively in June 2003 but higher than 6.44 percent, 10.35 percent, 13.02 percent and 13.43 percent, respectively in September 2002. However, the average annualised yield for the entire

quarter stood at 17.24 percent, 19.70 percent, 20.36 percent and 19.67 percent for the 91-day, 182-day, 273-day and 364-day bills respectively, which is higher than the respective 16.64 percent, 18.27 percent, 18.49 percent and 18.72 percent for the quarter ended-June 2003. In the corresponding quarter ended-September 2002, these respective yields were 6.28 percent, 10.47 percent, 13.37 percent and 14.12 percent.

As depicted by Chart VI and Appendix Table 27, most of the auctions during this review period resulted into an inverted yield curve.

The Treasury bills Secondary Market

The discount rates derived from daily '*bid*' and '*offer*' discount rate quotations by the primary dealers in the secondary trading of Treasury bills, remained closely linked to those in the primary market for these securities. As summarized in Table 10, the respective average bid/offer rates for the quarter ended-September 2003 were 15.78/15.63 percent, 16.23/16.05 percent, 16.34/16.13 percent and 15.86/15.67 percent for the 91-day, 182-day, 273-day and 364-day securities. Like was the case

for the primary market, the yield curve derived from average discount quotes in the secondary market was inverted, but with less steepness at the short-end of the market. Total trades over this period amounted to Shs 19.12 billion with an average discount rate and yield of 14.86 percent and 16.62 percent respectively. While this volume of trade is higher than Shs 3.2 billion recorded in the previous quarter ended-June 2003, the discount rate is lower than the 15.50 percent registered then.

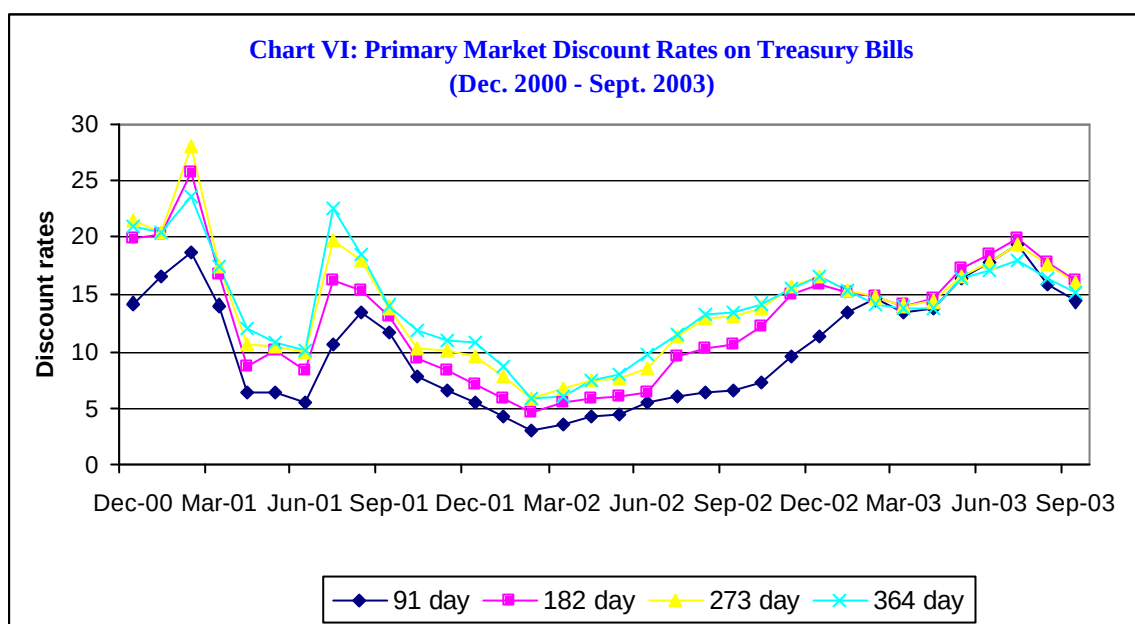


Table 10. Summary Indicators from the Secondary Market for Treasury bills; Jul-Sept 2003

	91-days		182-days		273-days		364-days	
Discount rates quotation(%)								
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
Min	12.30	12.05	13.85	13.00	13.75	13.45	13.45	13.20
Max	20.10	19.85	20.25	20.00	21.00	21.75	18.90	19.65
Average(simple)	15.78	15.63	16.23	16.05	16.34	16.13	15.86	15.67
Trading Activity								
Transactions(Shs bill)	19.123		...		...		...	
- Horizontal repos	0		...		...		...	
- Outright sales	19.123		...		...		...	
Average discount rate	14.86%		...		...		...	
Average effective yield	16.62%		...		...		...	

Source: Bank of Uganda

The Vertical Repo Market

Due to the increasing importance of short-term flexible liquidity management, the vertical repo market (i.e. repo transactions between commercial banks and Bank of Uganda) was active throughout the quarter. Used as a fine-tuning instrument for liquidity management during intra-Treasury bill auction periods, total Repo issuance in the quarter ended-September 2003 was Shs 294.10 billion, against maturities of Shs 297.58 billion. The total transaction volume of this instrument was therefore higher than that recorded in the quarter ended-June when issues of Shs 160.95 billion, were effected against maturities of Shs 123.89 billion. The

respective amounts of issues and maturities for the corresponding quarter-ended September 2002 were Shs 178.10 billion and Shs 183.02 billion.

The weighted interest rate from this market, on the other hand, followed a downward trend throughout the quarter. As depicted in Table 11, the weighted average repo rate that was 20.58 percent by end-June 2003 had dropped to 8.55 percent by end-September 2003. The average for the quarter also decreased from 15.29 percent to 11.41 percent over this period. Commercial banks continued to participate actively during the quarter.

Table 11: Volume and Interest rate Developments in the Repo Market

	Q1 '02/03	Q4 '02/03	Q1'03/04
Volumes			
Issuance of Repos (Shs Billions)	178.10	179.65	294.10
Maturity of Repos (Shs Billions)	183.02	76.66	358.25
Interest rates			
Repo rate (average) (%)	3.86	15.29	11.41
Repo rate (end period) (%)	5.90	20.58	8.55

Source: Bank of Uganda

The Inter-bank Money Market

The increasing buoyancy of the inter-bank money market activities is an important indicator of improving liquidity management by commercial banks. The weekly average transaction volumes in the interbank market increased from Shs 19.63 billion in the quarter-ended June 2003, to Shs 26.97 billion in the quarter under review. All banks, except one, remained active in the inter-bank money market. Table 12, Chart VII and VII below summarise the evolution of the various interest rates in the inter-bank shilling market, while Chart IX shows the developments in the transaction volumes in this market.

Commercial banks' lending rate and deposit rates

Interest rate movements in the commercial banks' retail market, were mixed, but closely tracked those in the Treasury bill market, reflecting increased response of commercial banks' interest rates to changes in Treasury Bill rates.

The savings rate on shilling denominated deposits recorded at 2.65 percent by the end of the quarter, was also lower, albeit marginally, compared to 2.89 percent in

June 2003, but was higher than 1.98 percent offered in September 2002. The decline on the deposit rates was more pronounced in the time deposit rate category, which stood at 9.23 percent as at end-September 2003, compared to 13.27 percent recorded in June 2003. The corresponding level of time deposits in September 2002 was lower at 4.32 percent.

The weighted average lending rate on shilling denominated loans that was 18.34 percent by end-June 2003, had risen to 22.43 percent in August 2003, before declining to 18.42 percent by end-September 2003. This level, however, is lower than 20.16 percent recorded in September 2002.

The lending rates for dollar denominated loans, on the other hand, decreased from 11.07 percent to 8.29 percent during the quarter, also lower than 11.40 percent charged in September 2002. The savings and time deposit rates on the dollar denominated deposits increased from 1.00 percent to 1.55 percent and from 1.73 percent to 1.85 percent respectively, hence trending below the respective 1.95 percent and 2.68 percent offered in September 2002. The developments in commercial bank interest rates are shown in Table 12.

Table 12: Weighted Average Interest Rates of Commercial Banks
(Percent, per annum)

	Sep 2002	Apr 2003	May 2003	Jun 2003	Jul 2003	Aug 2003	Sep 2003
Loans and Deposits Denominated in Shillings							
Lending rate	20.16	17.93	19.55	18.34	19.52	22.43	18.42
Savings Deposit rate	1.98	2.04	2.02	2.89	2.46	2.66	2.65
Time Deposit rate	4.32	8.03	9.52	13.27	10.43	8.33	9.23
Loans and Deposits Denominated in Dollars							
Lending rate	11.40	12.43	7.59	11.07	8.92	8.98	8.29
Savings Deposit rate	1.95	1.90	1.84	1.00	1.50	1.57	1.55
Time Deposit rate	2.68	1.67	3.29	1.73	1.47	1.47	1.85

Source: Bank of Uganda

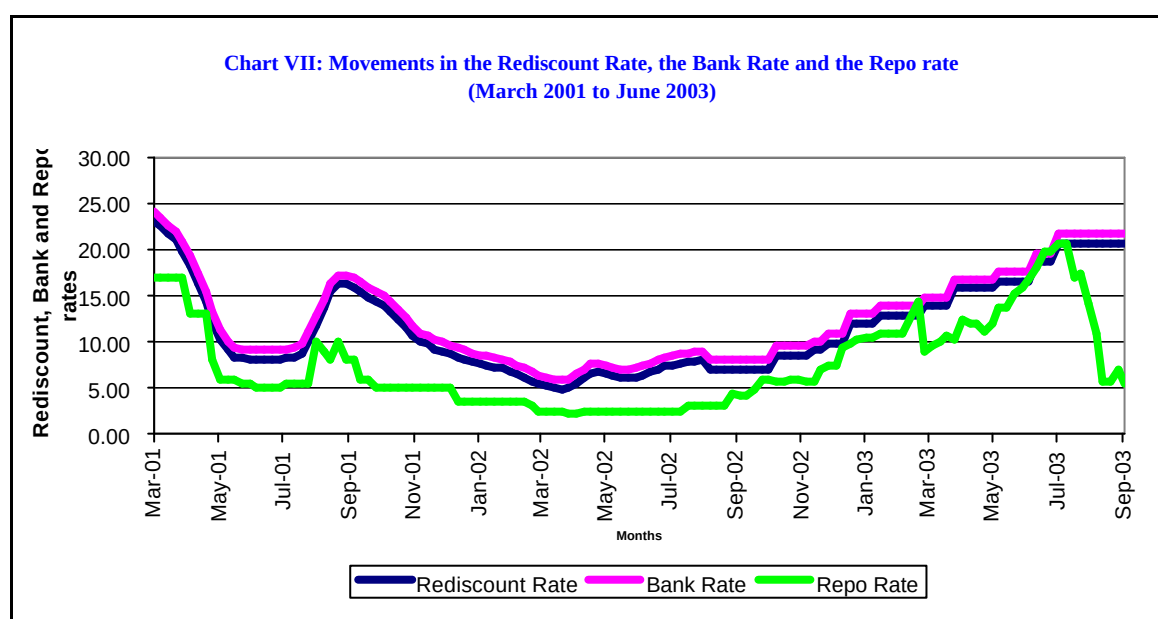


Chart VIII: Trends in the inter- bank rates

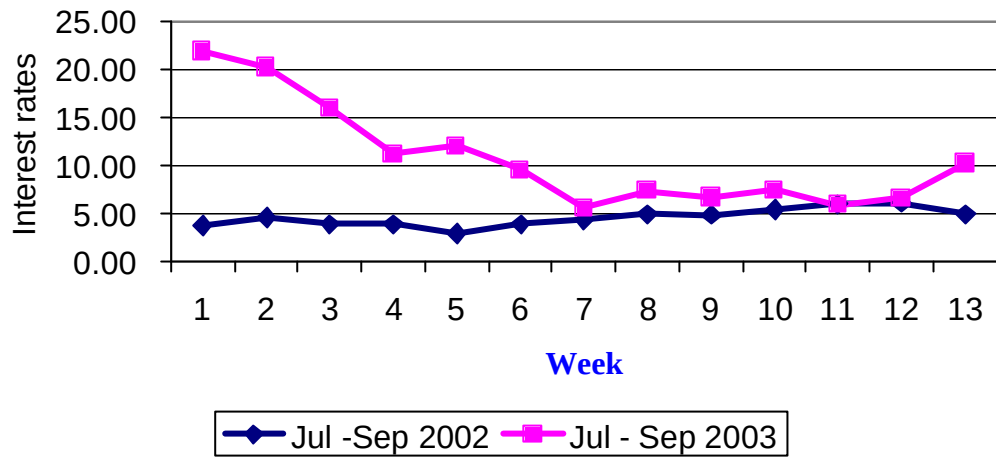
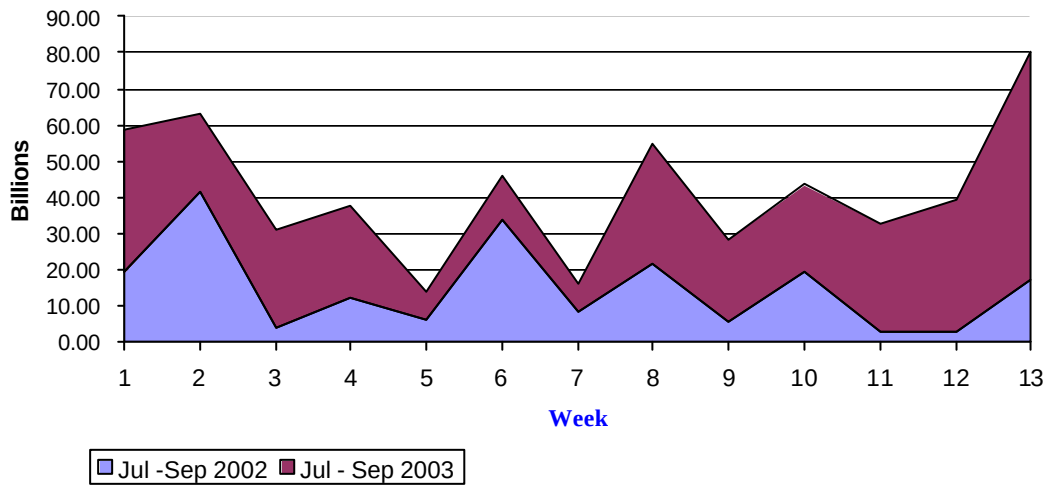


Chart IX: Volume of Transactions in the inter-bank Market



5 DEVELOPMENTS IN THE FOREIGN EXCHANGE MARKET

Foreign Exchange Rates

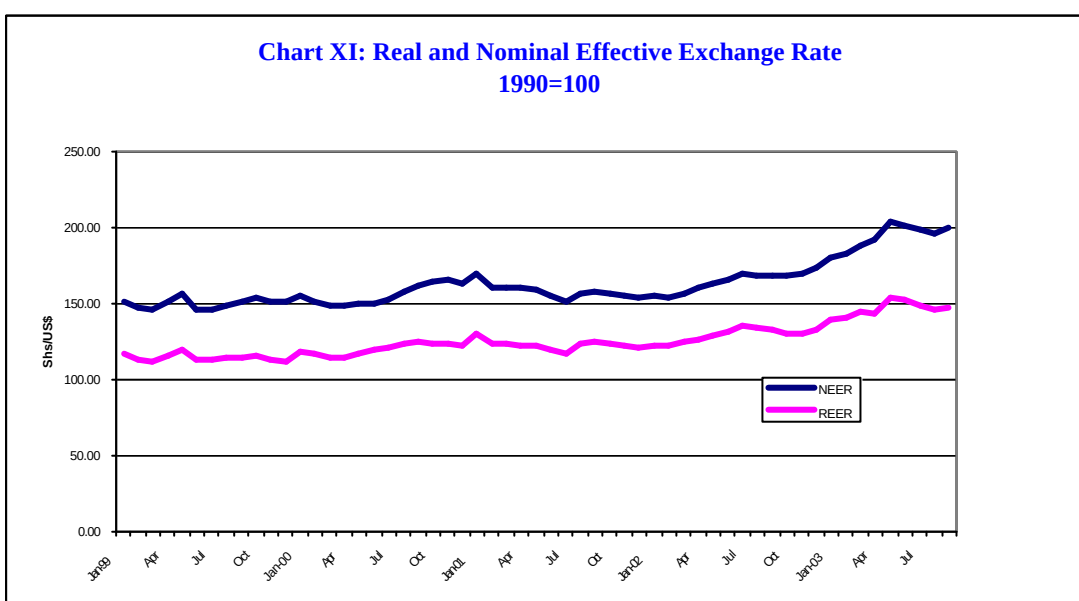
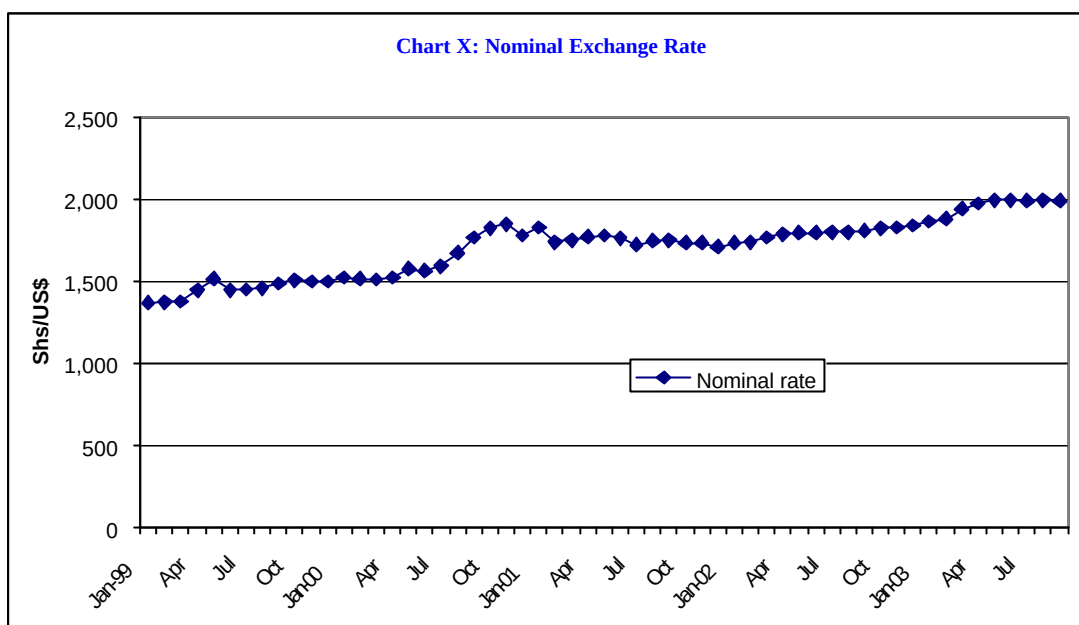
The depreciation pressures that affected the Shilling during the last quarter of 2002/03 subsided in the first quarter of 2003/04 mainly on account of improved foreign exchange inflows and subdued corporate demand. The average mid-rate in the inter-bank foreign exchange market appreciated by 0.09 percent from Shs. 1995.28 per US dollar in July 2003 to Shs 1993.55 per US dollar in September 2003 compared to a depreciation of 2.77 percent posted in the preceding quarter that ended in June 2003. On an average period basis, the shilling depreciated by 0.25 percent from an average rate of Shs 1990.87 per US dollar in the fourth quarter to an average rate of Shs 1995.77 per US dollar in the first quarter 2003/2004. This is far less than the depreciation of 4.86 percent recorded during the fourth quarter of 2002/03. The increased stability in the Shilling is manifested in the narrowing of spreads, from Shs 9.58 as at the end of the last quarter 2002/03 to Shs 7.32 by the end of quarter one 2003/04.

Bank of Uganda maintained its presence in the Inter-bank Foreign Exchange Market (IFEM) under the sterilisation strategy to mop up excess liquidity generated by donor funded poverty reduction government expenditure. In addition, the BOU intervened in the IFEM during the quarter to smoothen out large volatilities in the exchange rate. Net sales of foreign exchange by Bank of Uganda on account of both intervention and sterilisation amounted to US\$ 25.01 million, far less

than the US\$ 64.61 million of the previous quarter.

The nominal effective exchange rate (NEER) depreciated by 3.18 percent during the quarter under review, compared to a depreciation of 8.70 percent during the previous quarter. The movements in the NEER mainly reflect the relative movements of the Uganda Shilling against the Kenya Shilling, the UK Pound Sterling and the EURO. The Shilling depreciated sharply against these three main currencies. This development was in part a reflection of the weakening of the dollar in the international market. During the first quarter of financial year 2003/04, the Uganda Shilling depreciated by 4.42 percent against the EURO compared to the preceding quarter's depreciation of 10.96, and depreciated by 4.42 percent against the Kenyan Shilling compared to 11.09 in the previous quarter. The Shilling, however, appreciated marginally by 0.59 percent against the Pound Sterling, 6.54 percentage units lower than in the previous quarter. Consequently, the real effective exchange rate (REER) depreciated by 3.07 percent in the first quarter compared to the depreciation of 6.11 percent posted in the previous quarter.

The continued depreciation of the REER during this period was therefore largely on account of a sharp nominal depreciation of the Shilling vis-à-vis the currencies of our major trading partners mainly Kenya, and the EURO zone.



In the bureaux market, the Shilling depreciated by 0.25 per cent from a quarterly average of Shs 1990.17 per US dollar in the last quarter 2002/03 to Shs 1995.17 per US dollar in the first quarter of 2003/04. However, on an end- quarter basis, the average mid-rate in the bureaux foreign exchange market appreciated by 0.27 per cent in the quarter

under review, from an average of Shs 1999 per US dollar in June 2003 to Shs 1993.53 per US dollar in September 2003 (see Table 13). Chart X presents the trend of the inter-bank mid exchange rate from January 1999 to September 2003 while Chart XI shows the trend in real and nominal effective exchange rates.

Transaction Volumes

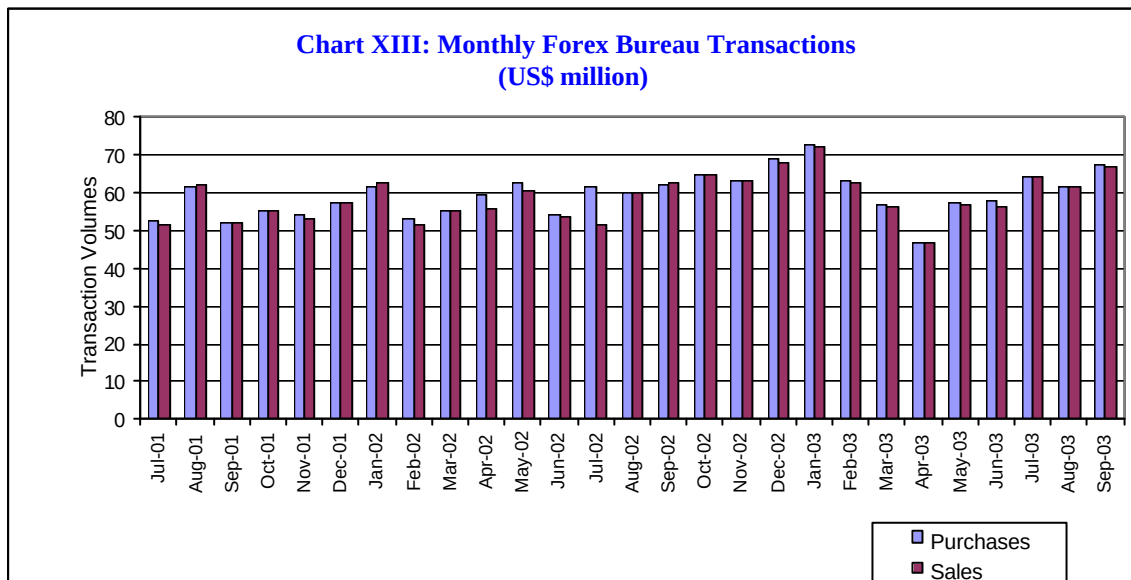
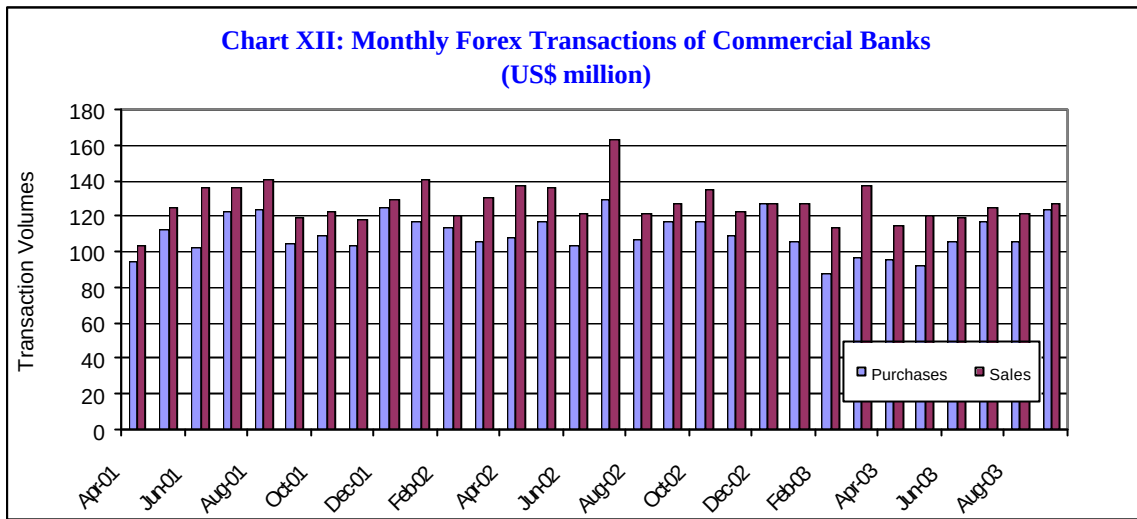
Gross purchases in the IFEM increased considerably from US\$ 293.36 million in the previous quarter to US\$ 347.23 million in the first quarter of 2003/04. Gross sales followed the same trend, increasing by 5.4 per cent from US\$355.55 million to US\$ 374.65 million over the same period. The stronger increase in purchases relative to sales largely explains the slowing down of the depreciation pressures in the IFEM during the quarter under review. Cross

currency transactions, which have increasingly become a major feature of the market, increased from US\$77.80 million in the fourth quarter of 2002/03 to US\$92.34 million in the first quarter of 2003/2004. In the bureaux market, gross purchases increased from US\$ 161.80 million to US\$ 193.18 million, while gross sales increased from US\$ 160.17 million to US\$ 192.57 million over the same period. Charts XII and XIII, summarises the evolution of transaction volumes in the IFEM and Bureaux respectively.

**Table 13: Transactions in the Retail and Wholesale Market
(Shs per US\$ for the Exchange Rate, and Volumes in US\$ million)**

Market	Q1 2002/03	Q2 2002/03	Q3 2002/03	Q4 2002/03	Jul 2003	Aug 2003	Sep 2003	Q1 2003/04
Inter-Bank Foreign Exchange Market								
Nominal Effective Exchange rate (NEER) 1990=100	168.82	170.79	183.69	199.68	204.66	205.80	207.64	206.03
Real Effective Exchange Rate (REER) 1990=100	135.73	132.36	142.76	151.48	155.83	155.95	156.58	156.12
Nominal Exchange Rate (period average)	1,807.11	1,834.84	1,898.64	1,990.87	1,995.28	1,998.49	1,993.55	1,995.77
Total Purchases (Million US\$)	353.83	354.22	290.56	293.36	116.81	106.33	124.09	347.23
Total Sales (Million US\$)	412.26	384.74	377.88	355.55	125.22	121.96	127.47	374.65
Bureaux Market								
Average Period Exchange Rate	1807.16	1835.06	1897.66	1,990.17	1,996.90	1,997.17	1,993.53	1,995.87
Total Purchases	183.9	197.07	192.43	161.80	64.01	61.67	67.51	193.18
Total Sales	174.01	196.52	191.18	160.17	64.34	61.45	66.79	192.57

Source: Bank of Uganda.



Revenue Performance

During the first quarter of fiscal year 2003/04, total government revenue and budget support grants amounted to Shs 446.58 billion, down from Shs 497.73 billion realised in the quarter ended June 2003. This performance represented a decrease of Shs 51.15 billion or 10.3 percent over the estimates for the quarter ended June 2003 and lower than the anticipated level of Shs 594.40 billion. Total revenue collections decreased by Shs 27.15 billion or 6.9 percent to Shs 369.18 billion from Shs 396.33 billion recorded in the previous quarter. The decline in revenue collections was mainly attributed to lower than anticipated performance in some major revenue heads. In particular, tax revenue amounted to Shs 351.32 billion, marking a decline of 9.8 percent in tax collections over the preceding quarter. The direct domestic taxes decreased from Shs 108.75 billion in the quarter ended June 2003 to Shs 73.23 billion in the quarter under review. Similarly, the indirect domestic taxes (VAT and local excise duties) fell from Shs 91.40 billion to Shs 83.44 billion over the same period. However, taxes on international trade increased by 12.1 percent to Shs 207.38 billion from Shs 185.07 billion recorded in the quarter ended June 2003.

Non-tax revenue collections for the quarter under review are estimated at Shs 17.87 billion. This outturn was higher than the projected amount for the period by Shs 10.17 billion, and higher than Shs 6.77 billion realised in the quarter ended June 2003. The collections from this revenue category mainly came from the sale of

goods and services, fees and charges, fines by government ministries and departments. Receipts of budget support grants dropped from Shs 101.40 billion registered in the last quarter of fiscal year 2002/03 to Shs 77.40 billion mainly due to lower disbursements from the donor community. This outturn was however, higher than the anticipated level for the period by Shs 1.10 billion.

Government Expenditure

During the quarter under review, total government expenditure and net lending amounted to Shs 414.32 billion compared to Shs 571.10 billion utilised in the preceding quarter and the projected amount of Shs 688.50 billion. Recurrent expenditures for the quarter totalled to Shs 351.99 billion, lower than the projected amount of Shs 400.20 billion. Expenditure on salaries and wages was estimated at Shs 156.56 billion, equivalent to 44.5 percent of the total recurrent expenditure measured against Shs 160.37 billion recorded in the preceding quarter and Shs 146.41 billion registered in the corresponding quarter in 2002/03, respectively. Interest payments took up Shs 52.02 billion or 14.8 percent of the total recurrent expenditure; a slight increase from the Shs 49.91 billion spent in the quarter ended June 2003. Other non-wage expenditures dropped from Shs 215.56 billion to Shs 128.98 billion during the period under review, while the development expenditures amounted to Shs 65.94 billion, compared to Shs 193.97 billion utilised in the last quarter of 2002/03. The bulk of the development expenditure was mainly spent on poverty alleviation programmes.

**Table 14: Government Budgetary Operations
(Shs Billion)**

	Apr-Jun 2002	Jul-Sep 2002	Oct-Dec 2002	Jan-Mar 2003	Apr-Jun 2003	Jul-Sept 2003
Revenue and Grants	397.60	434.46	537.87	416.80	497.73	446.58
Total Revenue	337.71	317.24	371.53	348.83	396.33	369.18
Tax Revenue	334.18	311.70	366.38	341.62	389.56	351.32
Other Revenues	3.53	5.54	5.15	7.21	6.77	17.87
Grants	59.89	117.22	166.34	67.97	101.40	77.40
Expenditures and Net Lending	563.61	525.36	512.02	515.99	571.10	414.32
Recurrent Expenditure	429.07	342.29	382.39	391.09	470.58	351.99
Statutory 1/	32.99	21.60	26.38	23.94	29.71	--
Wages and Salaries	148.54	146.41	151.58	153.87	160.37	156.56
Interest Payments	30.17	37.50	38.67	48.04	49.91	52.02
Other non Wage Recurrent	203.05	117.73	151.57	150.77	215.56	128.98
URA Transfers	14.69	19.05	14.19	14.47	15.03	14.43
Development Expenditure	148.29	70.71	109.16	85.95	193.97	65.94
External	-	-	-	-	-	-
Domestic counterpart	148.29	70.71	109.87	85.95	193.97	65.94
Others 2/	-13.74	112.36	20.47	38.95	-93.45	-3.61
Overall Fiscal Balance	-166.01	-90.91	25.86	-99.20	-73.37	32.26
Financing	166.01	90.91	-25.86	99.20	73.37	-32.26
External Financing (net)	-19.77	16.42	-16.27	-24.66	309.52	-16.08
Domestic Financing	102.32	84.93	96.24	118.66	-291.18	38.24
Bank	101.03	47.67	58.16	122.08	-317.95	144.20
Non Bank	1.29	37.27	38.08	-3.42	26.77	-105.96
Residual	83.47	-10.45	-105.82	5.19	55.03	-54.42

1/ Beginning July 2003, statutory expenditure is itemized under each expenditure head.

2/ Includes Net Lending/Repayments, Arrears Repayments and contingency.

Source: Ministry of Finance, Planning and Economic Development

Overall Fiscal Balance and Financing

During the quarter under review, the overall fiscal balance (including budget support grants) was a surplus of Shs 32.26 billion compared to a deficit level of Shs 94.10 billion, which was anticipated in the programme. However, when grants are

excluded, the overall fiscal balance is a deficit of Shs 45.14 billion. The above budgetary operations were financed by net borrowing of Shs 38.24 from domestic sources. The government also repaid principal on external loans worth Shs 16.08 billion. The adjusted residual for the quarter amounted to Shs 54.42 billion.

7 EXTERNAL SECTOR DEVELOPMENTS

During the quarter ending September 2003, the balance of payments registered an overall surplus of US\$24.06 million; a decrease when compared to the surplus of US\$123.56 million recorded in the previous quarter. The decrease in the overall surplus was mainly due to a sharp decline in the capital and financial account surplus to US\$66.99 million from US\$224.27 million in the previous quarter.

In particular there were no official disbursements in the period under review. However, the current account improved from a deficit of US\$100.71 million in the quarter ending June 2003 to a deficit of US\$42.93 million during the quarter under review. Table 15 below summarises the developments in the balance of payments from the quarter ending June 2002 to the quarter ending September 2003.

**Table 15: Summary of Balance of Payments Developments
(US\$ million)**

Aggregate	Apr-Jun 2001/02	Jul-Sep 2002/03	Oct-Dec 2002/03	Jan-Mar 2002/03	Apr-Jun 2002/03	Jul-Sep 2003/04
A. Current Account Balance	-124.62	-96.85	-22.96	-149.71	-100.71	-42.93
Goods Account(Trade Balance)	-144.44	-158.52	-180.73	-158.58	-171.34	-176.95
Exports (fob)	121.53	113.34	116.75	147.61	129.78	150.86
Imports (fob)	-265.96	-271.86	-297.49	-306.19	-301.12	-327.80
Services and Income (net)	-108.33	-143.52	-74.91	-76.59	-63.27	-20.80
Services Account	-82.35	-91.02	-47.78	-43.99	-41.63	-1.11
Inflows	48.51	58.66	71.22	79.81	72.49	116.73
Outflows	-130.86	-149.68	-119.00	-123.80	-114.13	-117.84
Income Account	-25.98	-52.49	-27.13	-32.60	-21.63	-19.68
Inflows	2.87	5.15	8.15	1.06	5.89	12.77
Outflows	-28.85	-57.65	-35.28	-33.66	-27.52	-32.45
Current Transfers(net)	128.15	205.19	232.68	85.47	133.90	154.81
General Government	85.71	113.55	139.58	84.31	99.70	96.72
Private Transfers	42.44	93.26	93.29	1.19	34.21	59.77
B. Capital & Financial Account	52.65	83.43	73.54	41.73	224.27	66.99
Foreign Direct Investment	36.43	38.50	38.50	38.50	38.50	40.94
Inflows	57.68	60.95	60.95	60.95	60.95	64.81
Outflows	-21.25	-22.46	-22.46	-22.46	-22.46	-23.88
Other Investments	16.22	44.93	35.04	3.23	185.78	26.05
Medium and Long-term	42.38	43.00	31.12	32.65	205.18	33.72
Inflows	55.54	74.56	53.13	53.47	222.61	52.81
o/w Official loans	0.00	21.43	0.00	0.34	169.48	0.00
Outflows	-13.16	-31.56	-22.00	-20.81	-17.43	-19.09
Short-term (net)	-26.16	1.93	3.92	-29.42	-19.40	-7.67
Inflows	28.03	30.16	31.07	39.28	34.53	33.17
Outflows	-54.19	-28.23	-27.14	-68.70	-53.93	-40.83
C. Overall Balance	-71.97	-13.42	50.58	-107.98	123.56	24.06
Foreign Reserves (end of period)	872.90	881.22	931.06	825.78	964.16	970.06

Source: Bank of Uganda

Exports

During the quarter under review total export earnings increased by 16.2 percent to US\$150.86 million up from US\$129.78 million in the previous quarter. Table 16 provides a summary of export developments.

Coffee export earnings amounted to US\$26.00 million in the first quarter of 2003/04. This was an increase of 19.8 percent from US\$21.71 million realised in the quarter ending June 2003 but about the same as the value realised in the corresponding quarter in year 2002. The realised average unit price for the quarter decreased to US\$0.65 per kilogram from an average of US\$0.67 per kilogram registered in the previous quarter but was higher than the average unit price of US\$0.45 per kilogram in the corresponding quarter of 2002. In volume terms coffee exports increased by 23.6 percent to 662,873 (60-kg) bags from 536,476 (60-kg) bags in the preceding quarter. This increase in the coffee export volumes is attributed to the continued training of farmers in Good Agricultural Practices (GAPs) and Good Hygiene Practices (GHPs)

The non-coffee export earnings increased from US\$108.07 million in the quarter ending June 2003 to US\$124.86 million, an increase of about 15.5 percent. In particular, there were increases in the export earnings, from tea, tobacco, maize, flowers, hides and skin and oil re-exports. Oil re-export and maize export earnings more than doubled. Likewise, tea, tobacco, hides and skin, and flowers export earnings increased by 44.5 percent, 4.9 percent, 79.8 percent, and 6.0 per cent, respectively, for the period ending September 2003 compared to the previous quarter.

However, there was a decline in the export earnings from cotton, gold, beans, simsim and fish exports during the review period. Cotton registered a decline of 22.9 percent from earnings of US\$3.86 million in the quarter ending June 2003 to US\$2.98 million. Gold export earnings declined by 16.2 percent from US\$10.93 million in the quarter ending June 2003 to US\$9.16 million. Export earnings from fish to the European markets also declined from US\$21.50 million the previous quarter to US\$20.40 million a decline of about 5.1 percent. Export values from beans and simsim also dropped by 73.4 per cent and 29.6 per cent, respectively.

Table 16: Summary of Developments in Exports by Commodity
(US\$ million)

	Apr-Jun 2001/02	Jul-Sep 2002/03	Oct-Dec 2002/03	Jan-Mar 2002/03	Apr-Jun 2002/03	Jul-Sep 2002/03
Total Exports	121.53	113.34	116.75	147.61	129.78	150.86
Coffee	21.16	25.98	27.93	29.86	21.71	26.00
Non-Coffee	100.37	87.35	88.83	117.75	108.07	124.86
Electricity	3.57	4.01	4.24	3.88	3.34	3.33
Gold	18.71	15.27	11.66	10.32	10.93	9.16
Cotton	5.76	1.48	0.20	11.35	3.86	2.98
Tea	6.78	5.49	8.08	7.25	8.20	11.85
Tobacco	8.76	4.11	10.85	17.82	7.11	7.46
Fish & its prod.	19.43	19.78	20.09	22.41	21.50	20.40
Fish & its products (regional fish exports)	6.41	6.53	6.63	7.39	7.09	6.73
Hides & skins	3.30	0.93	1.35	0.86	1.04	1.87
Simsim	0.27	0.16	0.05	0.38	0.96	0.68
Maize	2.58	1.96	2.10	1.97	2.14	4.77
Beans	0.34	0.72	1.05	0.84	2.88	0.77
Flowers	4.13	4.10	2.88	4.12	5.95	6.31
Oil re-exports	1.13	0.84	2.25	2.71	5.89	11.22
Cobalt	3.12	1.92	0.00	0.00	0.00	0.00
Others	16.08	20.05	17.40	26.46	27.19	37.35

Source: Bank of Uganda

Imports

Table 17 provides a summary of developments in imports. The total import bill for the quarter ending September 2003 amounted to US\$327.80 million. This was an increase of 8.9 percent from a bill of US\$301.12 million in the preceding quarter. Private sector imports increased

from US\$248.10 million in quarter ending June 2003 to US\$275.69 million in the quarter under review. The oil bill amounted to US\$33.27 million, about US\$1.59 million lower than that of the preceding quarter. Government imports are estimated at US\$35.24 million, which is US\$1.56 million lower than in the previous quarter.

Table 17: Summary of Developments in Imports
(US\$ million)

	Apr-Jun 2001/02	Jul-Sep 2002/03	Oct-Dec 2002/03	Jan-Mar 2002/03	Apr-Jun 2002/03	Jul-Sep 2003/04
Total Imports	265.96	271.86	297.49	306.19	301.12	327.80
Government Imports	34.38	29.12	35.36	38.72	36.79	35.24
Private Imports	197.97	209.41	238.54	243.24	248.10	275.69
o/w Oil	31.46	32.91	31.69	34.94	34.87	33.27
Estimated Imports	33.62	33.33	23.59	24.24	16.23	16.88

Source: Bank of Uganda

The Services and Income Account

Over the review period, the services and income account improved from a deficit of US\$63.27 million to a deficit of US\$20.8 million. This improvement is mainly attributed to inflows from services. The inflows from services increased by 61 percent or US\$44.23 to US\$116.7 million against an increase in outflows of only US\$3.7 million. Thus the services account improved from a deficit of US\$ 41.63 million in the previous quarter to a deficit of US\$1.11 million in the quarter ending September 2003.

The income account registered a deficit of US\$ 19.68 million, US\$ 1.95 million (or 9 percent) lower than the previous quarter. Net current transfers increased by about 15.6 percent, from US\$ 133.9 million in the quarter ending June 2003 to US\$ 154.81 million. This was mainly attributed to net private transfers, which increased by 74.7 percent from US\$ 34.21 million in the previous quarter to US\$ 59.77 million. Official transfers (including project support grants) amounted to US\$ 96.72 million, US\$ 2.98 million lower than the total disbursements in the preceding quarter. Debt relief from the HIPC initiative also decreased slightly, from US\$ 15.56 million in the previous quarter to US\$ 14.04 million.

Capital and Financial Account

The Capital and Financial Account balance amounted to a surplus of US\$66.99 million in the quarter under review, which was 70.13 percent lower than the balance registered in the previous quarter. In particular, there was a decrease in Other Investments net (including long, medium and short-term borrowings) from a net position of US\$185.78 million in the quarter ending June 2003 to US\$26.05 million. This was due to the fact that there were no official disbursements in the period under review.

As a result of the above developments the overall balance of payments was a surplus amounting to US\$24.06 million. The international reserves (excluding valuation changes) held at the BOU increased by US\$23.11 million to US\$878.75 million in the quarter under review.

External Debt Stock

Uganda's stock of outstanding and disbursed debt amounted to US\$ 4,215.5 million in June 2003 exceeding that of June 2002 valued at US\$ 3,825.2 million. About 88 percent of the external debt was owed to multilateral institutions, 9 percent to non-Paris Club bilateral and 3.0 percent to Paris Club creditors. The developments regarding Uganda's debt profile from June 1999 are shown in Table 18.

Table 18: Uganda: Outstanding Public Debt by Creditor
(US\$ million)

Creditor Category	Jun-99	Jun-00	Jun-01	Jun-02	Jun-03
Multilateral	2782.6	2936.4	2912.8	3318.1	3715.4
Non-Paris Club Bilateral	361.7	332.6	341.3	377.3	367.3
Paris Club Bilateral	228.3	260.6	122.9	111.4	125.5
Commercial	5.4	3.0	1.0	1.0	3.6
Commercial Non Bank	35.3	29.5	17.0	12.8	3.8
Grand Total	3499.6	3580.0	3395.0	3825.2	4215.5

Source: Bank of Uganda

External Debt Service

During the quarter ended September 2003, maturities of principal and interest falling due on medium and long-term public and publicly guaranteed debt, including obligations to the International Monetary Fund (IMF), amounted to US\$ 37.71 million. The obligations due to the IMF in this quarter stood at US\$ 5.12 million. Resources generated under the HIPC initiative

arrangements covered a sizeable amount of the debt service payments during this period amounting to US\$ 20.85 million. The ratio of public debt service (including IMF payments) to exports of goods and services stood at 14.09 percent for the quarter under review. This ratio was lower than 23.7 percent recorded for the previous quarter. Payments towards private sector debt in the first quarter are estimated to have amounted to US\$ 2.83 million.

8 REAL SECTOR DEVELOPMENTS

Manufacturing

The performance of the manufacturing sector as measured by the Index of industrial production, based on 15 major establishments and compiled by Uganda Bureau of Statistics (UBOS) registered a 20.6 percentage growth on an end-quarter basis. The all items index rose to the level of 150.1 in September 2003 from the level of 124.1 registered in June 2003. Apart from beer production, which registered a decline of 7.8 percent to an index level of 99.6 in September 2003 from the level of 108 in June 2003, all items registered growth in the same period. Within the

quarter, soft drinks and edible oil production registered growth in each of the months of the quarter while cigarettes and textiles registered growth in the first month and declines for each subsequent month of the quarter. In the last two months of the quarter, August and September 2003, production of most of the commodities declined. A major reduction was observed in the production of textiles, which fell by 23 percent to an index level of 62.7 in September 2003 from 81.4 in August 2003. This index is close to the average level registered for textile production before the July rise.

Table 19: Index of Industrial Production levels of Major Manufacturing; Jun 2003-Sep 2003

	Jun '03	% Change	Jul '03	% Change	Aug '03	% Change	Sep '03
Sugar	117.3	74.3	204.4	-2.3	199.6	6.2	212.0
Beer	108.0	-16.7	90.0	41.9	127.7	-22.0	99.6
Soft drinks	133.0	-19.1	107.6	14.6	123.3	26.0	155.3
Cigarettes	58.1	31.5	76.4	-13.2	66.3	-12.2	58.2
Textiles	55.3	111.9	117.2	-30.5	81.4	-23.0	62.7
Cement	144.5	17.9	170.4	2.9	175.3	-3.0	170.1
Laundry Soap	140.9	15.4	162.6	-4.4	155.5	3.8	161.4
Edible Oil	138.7	-7.5	128.3	22.5	157.2	16.9	183.8
Metal Products	190.1	5.7	200.9	0.0	201.0	-4.5	192.0
All items	124.5	18.0	146.9	2.5	150.6	-0.3	150.1

Source: Uganda Bureau of Statistics

Trading Volumes at the Uganda Securities Exchange

Trading activity at the Uganda Securities Exchange recorded an all-time high volume. Total turnover for the third quarter of 2003 rose to Shs 184.9 million from Shs 78.6 million recorded for the previous quarter. In line with this rise, the number of shares traded also increased to 186,507 from 40,603 registered in the previous quarter. Notably, the number of deals declined to 20 from 42 observed in the quarter ending June 2003. During the

quarter, the Bank of Baroda counter dominated activity recording a turnover of Shs 124.9 million, which represents 67.6 percent of total turnover while Uganda Clays counter with an increase of 25.2 percent on the total turnover. Throughout the quarter, share prices on some counters rose and once again the Uganda Clays counter closed at an all time high price of Ushs 6,310. The price on the Bank of Baroda counter remained relatively stable through out the quarter averaging Ushs 760 per share.

Table 20: Trading Volume and Activity at the Uganda Securities Exchange

	Mar '03	Apr '03	May '03	Jun '03	End of Quarter	Jul '03	Aug '03	Sep'03	End of Quarter
Total Turnover (Ushs Million)	17.0	40.1	27.5	11.0	78.6	49.6	12.0	123.3	184.9
No. Of Deals	12	17	12	13	42	4	7	9	20
No. Of Shares	5,253	29,949	6,189	4,465	40,603	29,201	2,798	154,508	186,507

Note: The number of deals quoted here is the number of consolidated deals.

Source: Uganda Securities Exchange.

Leasing Activity

The value of assets leased in the quarter under review increased to Shs 4.51 billion compared to Shs 5.21 billion in the previous quarter. This represents an increase of 40.5 per cent and marks a

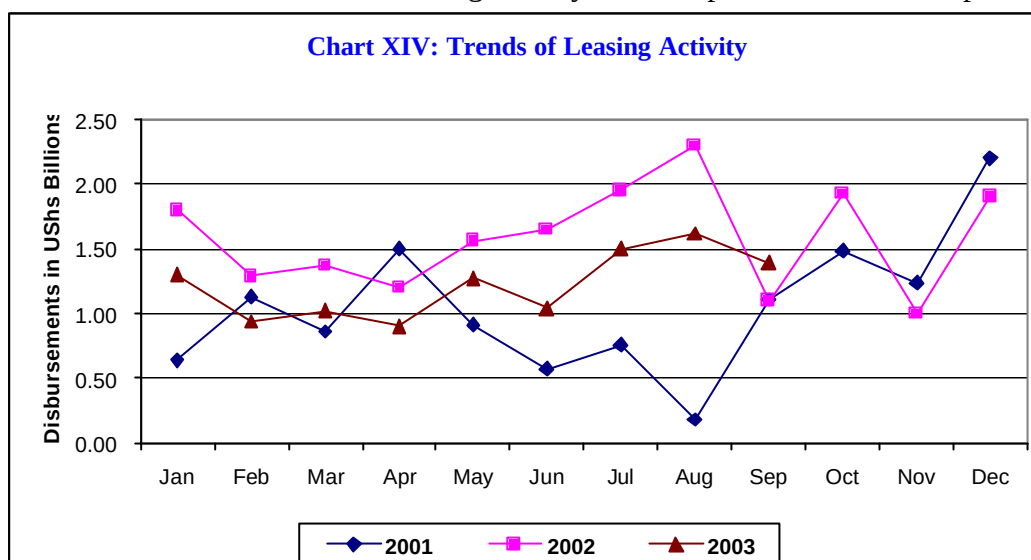
rebound in leasing activity following a slow down in Q1 and Q2 of 2003. The performance of the quarter under review is however, low compared to the same quarter last year in which the value of assets leased was Shs 5.35 billion.

**Table 21: Value of Assets Disbursed; January 2001 – September 2003
(Shs Billion)**

	2001	2002	2003
January	0.64	1.80	1.30
February	1.13	1.29	0.94
March	0.86	1.37	1.02
April	1.50	1.20	0.90
May	0.91	1.56	1.27
June	0.57	1.65	1.04
July	0.76	1.95	1.50
August	0.18	2.30	1.62
September	1.11	1.10	1.39
October	1.48	1.93	
November	1.24	1.00	
December	2.20	1.90	

Source: Bank of Uganda

The Chart below shows the trend of leasing activity over the period Jan 2001- Sept 2003.



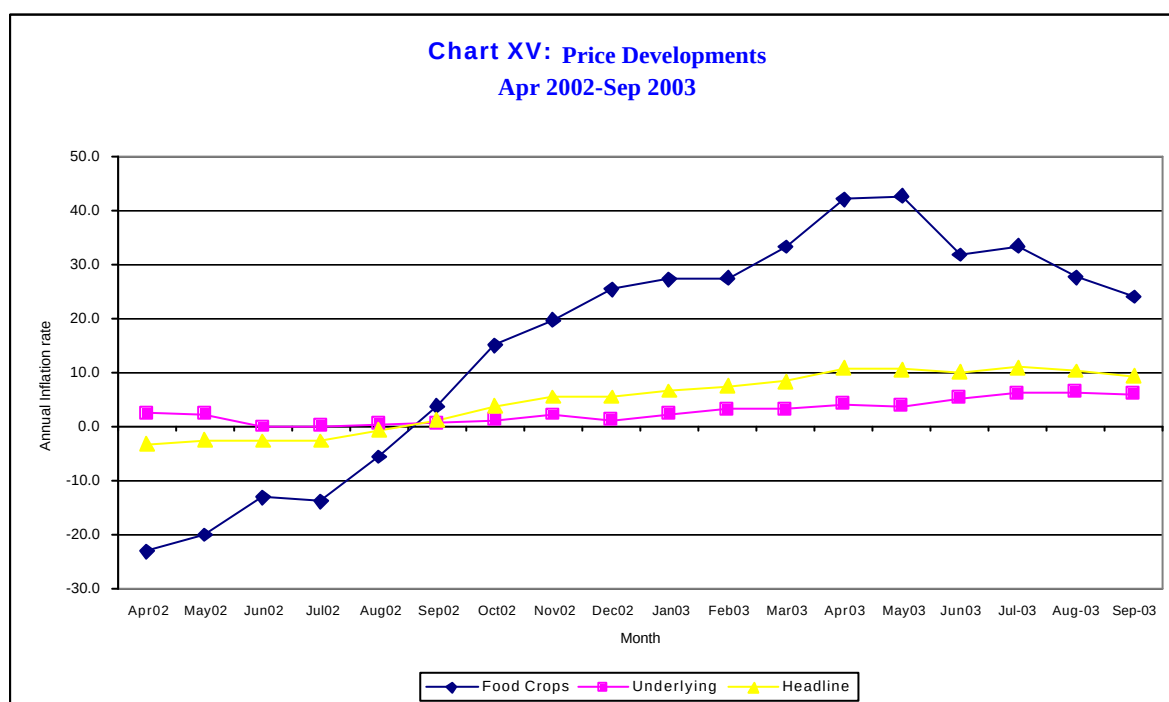
Price Developments

Annual headline inflation outturn registered a slight reduction but stayed in double digits in the period July – September 2003. The annual composite headline inflation rate for the quarter under review averaged 10.4 per cent compared to an average of 10.6 per cent that was registered in the previous quarter and, -0.5 per cent in the corresponding period of 2002.

At the start of the quarter, the annual headline inflation rate increased to 11.1 per cent but dropped to 9.5 per cent in September 2003. The monthly headline inflation rate, however, registered a modest increase from 0.2 per cent recorded in July and August to 0.4 per cent in September 2003. This increase was attributed to short supply of staple foods caused by seasonal changes in the growing areas.

The annual underlying inflation rate portrayed an upward trend, averaging 6.3 per cent compared to an average of 4.5 per cent in the previous quarter. The annual underlying inflation rate reached its peak in August when it recorded 6.5 per cent before dropping to 6.2 per cent in September 2003. The increase in the annual underlying inflation rate in the first two months of the quarter under review is attributed to shortage of supply of bottled beer and charcoal resulting from temporary closure by one of the major producers and seasonal changes, respectively. However, the monthly underlying inflation rate reduced to 0.9 per cent in July from 1.3 per cent in June 2003, and further to -0.1 per cent in September 2003. This was largely on account of the decline in prices of manufactured goods, as well as a fall in prices of petroleum products, which led to lower transport fares.

The annual food crops inflation declined steadily from 31.9 per cent in June 2003 to 24.1 per cent in September 2003. The month on month food crops inflation rate, however, increased to 3.1 per cent in September compared to 0.7 per cent in August 2003. This increase in monthly food crop inflation was attributed to short supply of staple foods, meat and poultry caused by drought, which affected the growing areas, foot and mouth disease and high export demand. Chart XV depicts the above-mentioned developments in inflation.



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Appendix 1. Macro-Economic Indicators.

	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03
Prices									
Consumer Price indices									
Headline	115.0	116.0	117.1	120.5	120.2	119.6	119.9	120.0	120.5
Underlying	119.9	121.3	121.9	122.8	122.3	124.2	125.2	125.1	125.0
Inflation, (%)									
Headline	6.8	7.6	8.5	10.9	10.7	10.2	11.1	10.3	9.5
Underlying	2.4	3.3	3.3	4.3	3.9	5.4	6.3	6.5	6.2
Exchange Rate (Sh/US\$)									
End of Period	1,873.63	1,911.55	1,971.47	1,986.54	1,988.75	2,002.81	1,995.28	2,000.55	1,984.68
Period Average	1,867.69	1,883.78	1,944.45	1,976.53	1,997.85	1,998.23	1,995.28	1,998.49	1,993.55
Interest Rates(% p.a., eop)									
Bank Rate	13.83	14.83	16.83	16.83	17.58	19.58	21.58	21.58	21.58
Rediscount Rate	12.83	13.83	15.83	15.83	16.58	18.58	20.58	20.58	20.58
Reference Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lending Rate	17.91	17.67	17.60	17.93	19.55	18.34	19.52	22.43	0.00
91 - day Treasury Bill Rate	13.56	15.22	13.52	14.43	16.98	18.51	20.39	16.47	14.85
Financial Sector									
Money Supply, M3 (Shs billion)	2,038.11	2,193.43	2,203.96	2,205.00	2,368.56	2,373.44	2,373.44	2,344.61	2,359.90
Money Supply, M2 (Shs billion)	1,582.43	1,681.91	1,682.45	1,661.38	1,770.43	1,749.19	1,749.19	1,736.64	1,793.79
Base Money (Shs billion)	656.98	723.76	649.13	701.76	751.49	696.13	696.13	792.59	845.93
M2 growth (% p.a.)	20.26	22.59	20.23	18.71	21.39	17.35	14.66	18.94	17.30
M3 growth (% p.a.)	22.64	26.67	24.99	23.17	27.53	23.27	20.41	22.00	21.47
CIC/M2 (%)	0.29	0.27	0.26	0.26	0.26	0.26	0.27	0.29	0.27
External Sector									
Exports, US\$ millions	54.544	48.548	44.517	42.447	43.126	44.205	41.645	39.912	40.809
o/w Coffee	12.575	10.436	6.845	4.796	6.940	9.971	11.162	7.905	7.810
Imports (goods), US\$ millions	106.107	106.808	93.276	93.051	100.279	107.791	110.619	87.907	99.850
Current account balance (excluding grants)	-73.902	-82.379	-77.734	-62.729	-72.814	-64.873	-49.356	-40.438	-48.189
Current account balance (including grants)	-43.636	-62.496	-43.575	-42.700	-41.182	-16.831	-18.777	0.926	-22.279
Overall Balance, US\$ millions	-39.399	-45.972	-22.611	-19.855	-19.332	162.750	-0.257	19.403	7.927
Debt Service ratio, incl IMF	8.00	7.30	21.28	13.69	22.75	23.66	10.39	11.21	17.30
Total External Reserves (US \$ million)	917.493	883.634	825.781	820.995	809.536	964.161	984.700	1,003.196	1,008.686
External Reserves (months of imports)	6.8	6.4	6.0	5.9	5.8	6.9	6.0	6.1	6.2

Source: Bank of Uganda

Appendix 2. Gross Domestic Product at Factor Cost by Industry (million shs, current prices).

Industry	1997	1998	1999	2000	2001	2002
Monetary Economy						
Agriculture	1,484,602	1,629,931	1,689,692	1,699,601	1,718,112	1,782,332
Cash Crops	297,634	347,397	327,489	236,510	209,084	282,416
Food Crops	729,481	804,554	870,313	956,623	939,425	881,841
Livestock	249,874	258,623	278,271	282,394	296,144	322,626
Forestry	42,866	45,677	49,958	56,005	63,608	66,452
Fishing	164,747	173,680	163,661	168,069	209,852	228,996
Mining & Quarrying	41,332	45,830	52,656	62,243	70,710	80,115
Manufacturing	610,022	674,177	771,762	817,228	940,597	980,540
Formal	418,020	461,937	541,673	571,974	671,131	701,133
Informal	192,001	212,240	230,089	245,254	269,466	279,407
Electricity & Water	90,685	96,612	104,081	114,049	128,072	136,610
Construction	416,979	503,829	612,624	708,641	815,864	919,390
Wholesale & Retail Trade	690,812	781,525	869,917	932,683	1,025,768	1,074,553
Hotels & Restaurants	121,685	137,254	162,138	178,291	185,826	201,906
Transport & Communication	315,094	336,881	391,073	457,652	533,338	620,881
Road	232,166	246,909	280,342	308,248	350,805	384,413
Rail	9,080	9,454	13,352	19,287	18,915	17,639
Air & Support Services	31,567	31,930	35,664	40,093	43,475	49,404
Communications	42,281	48,588	61,715	90,023	120,142	169,425
Community Services	1,255,769	1,399,611	1,579,005	1,775,406	2,001,249	2,199,132
General Government	265,599	286,667	322,607	372,475	423,146	481,836
Education	335,707	379,359	446,637	519,815	582,108	645,147
Health	132,327	147,228	167,163	191,610	220,227	252,885
Rents	266,617	308,421	335,603	359,276	399,891	440,895
Miscellaneous	255,519	277,937	306,994	332,229	375,877	378,369
Total Monetary	5,026,980	5,605,651	6,232,949	6,745,794	7,419,536	7,995,459
Non-Monetary Economy						
Agriculture	1,185,945	1,204,827	1,370,274	1,481,128	1,415,115	1,344,237
Food Crops	958,135	964,751	1,109,598	1,207,356	1,116,699	1,020,978
Livestock	131,658	138,908	151,691	155,795	167,207	184,071
Forestry	75,373	79,263	88,343	96,779	104,741	110,306
Fishing	20,779	21,906	20,642	21,198	26,468	28,882
Construction	40,765	43,007	46,764	50,222	54,637	57,523
Owner-Occupied Dwellings	223,857	260,590	292,028	323,512	366,319	410,612
Total Non-Monetary	1,450,567	1,508,423	1,709,067	1,854,861	1,836,071	1,812,372
GDP at Factor Cost	6,477,547	7,114,074	7,942,016	8,600,655	9,255,607	9,807,832
Per Capita GDP (Shs)	312,135	331,393	357,642	374,405	389,501	398,999

Source: Uganda Bureau of Statistics

Appendix 3. Gross Domestic Product at Factor Cost by Industry (million shs, constant 1997/98 prices).

Industry	1997	1998	1999	2000	2001	2002
Monetary Economy						
Agriculture	1,530,968	1,682,029	1,783,209	1,828,154	1,943,882	2,030,071
Cash Crops	335,624	334,698	367,330	334,901	372,292	403,755
Food Crops	745,775	875,489	937,182	996,091	1,050,362	1,085,541
Livestock	243,394	253,657	263,940	270,906	284,370	295,323
Forestry	43,500	45,748	49,217	54,095	57,811	61,032
Fishing	162,676	172,437	165,539	172,161	179,047	184,419
Mining & Quarrying	42,176	44,819	47,995	53,913	58,021	64,585
Manufacturing	614,809	673,003	736,366	763,680	837,387	862,907
Formal	416,062	459,985	513,024	530,101	591,410	606,379
Informal	198,748	213,018	223,341	233,579	245,976	256,528
Electricity & Water	92,119	95,172	102,206	111,147	120,118	123,487
Construction	432,766	478,297	519,577	543,733	583,553	637,526
Wholesale & Retail Trade	702,718	784,021	826,137	845,888	911,606	959,667
Hotels & Restaurants	124,270	135,686	144,342	154,233	157,958	172,141
Transport & Communication	317,315	333,872	362,871	393,724	437,088	492,601
Road	232,573	246,477	263,172	271,778	294,405	312,604
Rail	9,193	9,337	12,669	13,301	13,927	13,805
Air & Support Services	32,256	30,603	29,611	28,793	28,216	30,267
Communications	43,292	47,454	57,418	79,853	100,539	135,926
Community Services	1,271,038	1,349,275	1,434,678	1,538,781	1,630,304	1,721,929
General Government	269,427	276,588	288,228	312,685	334,227	342,931
Education	337,554	364,446	399,241	438,431	464,022	498,676
Health	133,511	144,711	157,639	167,818	175,890	186,223
Rents	272,765	290,029	304,145	317,425	333,863	351,377
Miscellaneous	257,782	273,501	285,426	302,423	322,301	342,722
Total Monetary	5,128,179	5,576,172	5,957,379	6,233,253	6,679,916	7,064,913
Non-Monetary Economy						
Agriculture	1,195,796	1,322,565	1,401,350	1,473,490	1,517,779	1,544,332
Food Crops	972,008	1,090,969	1,158,323	1,218,742	1,249,895	1,263,788
Livestock	127,100	131,307	138,871	145,160	154,872	163,712
Forestry	76,170	78,541	83,277	87,874	90,430	93,572
Fishing	20,518	21,749	20,879	21,714	22,583	23,260
Construction	41,196	42,615	44,083	45,601	47,172	48,796
Owner-Occupied Dwellings	229,019	245,050	264,654	285,827	305,834	327,243
Total Non-Monetary	1,466,010	1,610,231	1,710,087	1,804,918	1,870,785	1,920,371
GDP at Factor Cost	6,594,189	7,186,403	7,667,466	8,038,170	8,550,702	8,985,284
Per Capita GDP (Shs)	317,756	334,762	345,235	349,898	358,899	365,210

Source: Uganda Bureau of Statistics

Appendix 4. Gross Domestic Product at Factor Cost by Industry (percent of total at constant 1997/98 prices)

Industry	1997	1998	1999	2000	2001	2002
Monetary Economy						
Agriculture	23.2	23.4	23.3	22.7	22.7	22.6
Cash Crops	5.1	4.7	4.8	4.2	4.4	4.5
Food Crops	11.3	12.2	12.2	12.4	12.3	12.1
Livestock	3.7	3.5	3.4	3.4	3.3	3.3
Forestry	0.7	0.6	0.6	0.7	0.7	0.7
Fishing	2.5	2.4	2.2	2.1	2.1	2.1
Mining & Quarrying	0.6	0.6	0.6	0.7	0.7	0.7
Manufacturing	9.3	9.4	9.6	9.5	9.8	9.6
Formal	6.3	6.4	6.7	6.6	7.0	6.7
Informal	3.0	3.0	2.9	2.9	2.8	2.9
Electricity & Water	1.4	1.4	1.4	1.4	1.5	1.4
Construction	6.6	6.7	6.8	6.8	6.6	7.1
Wholesale & Retail Trade	10.7	10.9	10.8	10.5	10.7	10.7
Hotels & Restaurants	1.9	1.9	1.9	1.9	1.8	1.9
Transport & Communication	4.6	4.5	4.6	4.6	4.8	5.5
Road	3.6	3.6	3.6	3.5	3.6	3.5
Rail	0.1	0.1	0.2	0.2	0.2	0.2
Air & Support Services	0.5	0.4	0.4	0.4	0.3	0.3
Communications	0.4	0.4	0.4	0.6	0.7	1.5
Community Services	19.4	18.9	18.8	19.4	19.5	19.2
General Government	4.1	3.8	3.8	3.9	4.1	3.8
Education	5.1	5.1	5.2	5.5	5.5	5.5
Health	2.0	2.0	2.1	2.1	2.1	2.1
Rents	4.1	4.0	4.0	3.9	3.9	3.9
Miscellaneous	4.0	3.9	3.8	3.9	3.9	3.8
Total Monetary	77.8	77.6	77.7	77.6	78.2	78.6
Non-Monetary Economy						
Agriculture	18.2	18.4	18.3	18.3	17.7	17.2
Food Crops	14.8	15.2	15.1	15.2	14.6	14.1
Livestock	1.9	1.8	1.8	1.8	1.8	1.8
Forestry	1.2	1.1	1.1	1.1	1.1	1.0
Fishing	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.6	0.6	0.6	0.5	0.5	0.5
Owner-Occupied Dwellings	3.5	3.4	3.5	3.6	3.6	3.6
Total Non-Monetary	22.2	22.4	22.3	22.4	21.8	21.4
GDP at Factor Cost	100.0	100.0	100.0	100.0	100.0	100.0

Source: Uganda Bureau of Statistics

Appendix 5. Gross Domestic Product at Factor Cost by Industry (percent annual growth rates at constant 1997/98 prices).

Industry	1998	1999	2000	2001	2002
Monetary Economy					
Agriculture	9.9	6.0	2.5	6.3	4.4
Cash Crops	-0.3	9.7	-8.8	11.2	8.5
Food Crops	17.4	7.0	6.3	5.4	3.3
Livestock	4.2	4.1	2.6	5.0	3.9
Forestry	5.2	7.6	9.9	6.9	5.6
Fishing	6.0	-4.0	4.0	4.0	3.0
Mining & Quarrying	6.3	7.1	12.3	7.6	11.3
Manufacturing	9.5	9.4	3.7	9.7	3.0
Formal	10.6	11.5	3.3	11.6	2.5
Informal	7.2	4.8	4.6	5.3	4.3
Electricity & Water	3.3	7.4	8.7	8.1	2.8
Construction	10.5	8.6	4.6	7.3	9.2
Wholesale & Retail Trade	11.6	5.4	2.4	7.8	5.3
Hotels & Restaurants	9.2	6.4	6.9	2.4	9.0
Transport & Communication	5.2	8.7	8.5	11.0	12.7
Road	6.0	6.8	3.3	8.3	6.2
Rail	1.6	35.7	5.0	4.7	-0.9
Air & Support Services	-5.1	-3.2	-2.8	-2.0	7.3
Communications	9.6	21.0	39.1	25.9	35.2
Community Services	0.0	0.0	0.0	0.0	0.0
General Government	2.7	4.2	8.5	6.9	2.6
Education	8.0	9.5	9.8	5.8	7.5
Health	8.4	8.9	6.5	4.8	5.9
Rents	6.3	4.9	4.4	5.2	5.2
Miscellaneous	6.1	4.4	6.0	6.6	6.3
Total Monetary	8.7	6.8	4.6	7.2	5.8
Non-Monetary Economy					
Agriculture	10.6	6.0	5.1	3.0	1.7
Food Crops	12.2	6.2	5.2	2.6	1.1
Livestock	3.3	5.8	4.5	6.7	5.7
Forestry	3.1	6.0	5.5	2.9	3.5
Fishing	6.0	-4.0	4.0	4.0	3.0
Construction	3.4	3.4	3.4	3.4	3.4
Owner-Occupied Dwellings	7.0	8.0	8.0	7.0	7.0
Total Non-Monetary	9.8	6.2	5.5	3.6	2.7
GDP at Factor Cost	9.0	6.7	4.8	6.4	5.1

Source: Uganda Bureau of Statistics

Appendix 6. Expenditure on GDP, Current Prices (million shs).

GDP at Constant 1997/98 market prices						
	1997	1998	1999	2000	2001	2002
GDP at factor Cost	6,594,189	7,186,403	7,667,466	8,038,170	8,550,702	8,985,284
Indirect Taxes	661,529	746,293	789,195	813,999	860,938	909,559
GDP at Market Prices	7,255,718	7,932,696	8,456,661	8,852,169	9,411,640	9,894,843
Expenditure on GDP at Constant 1997/98 market prices						
Expenditure Item	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
Private Consumption	5,814,588	6,375,920	6,848,533	7,173,204	7,556,530	7,901,791
Of which - Foodcrops	1,880,235	2,156,843	2,299,245	2,472,369	2,569,446	2,625,647
- Other goods	2,325,064	2,472,467	2,648,983	2,710,141	2,899,131	3,088,809
- Services	1,609,290	1,746,610	1,900,305	1,990,695	2,087,952	2,187,335
Government Consumption	894,147	977,210	1,027,931	1,113,978	1,203,937	1,301,317
Fixed Capital Formation	1,203,598	1,334,558	1,414,946	1,443,875	1,547,979	1,652,372
Private	875,408	965,974	1,013,392	1,031,001	1,142,802	1,283,523
Public	328,190	368,584	401,554	412,874	405,177	368,849
Construction	884,756	975,964	1,059,455	1,105,467	1,188,218	1,300,284
Private	640,671	718,817	795,839	805,767	900,622	1,033,309
Public	244,085	257,147	263,616	299,700	287,596	266,975
Machinery & Vehicles	318,842	358,593	355,491	338,408	359,760	352,087
Private	234,737	247,157	217,553	225,234	242,179	250,213
Public	84,105	111,437	137,938	113,174	117,581	101,874
Net Change in stock	18,804	31,335	13,665	48,746	38,242	35,628
Plus Exports	859,295	846,758	918,810	921,143	1,077,754	1,166,572
Goods	682,510	635,437	683,920	661,086	807,432	870,207
Services	176,785	211,321	234,890	260,057	270,322	296,365
Less Imports	1,483,664	1,677,061	1,703,421	1,720,175	1,951,764	2,140,914
Goods, fob	1,059,981	1,222,030	1,220,947	1,185,897	1,334,209	1,482,819
Services	423,683	455,031	482,474	534,278	617,555	658,095
Total Expenditure on GDP	7,306,769	7,888,721	8,520,464	8,980,772	9,472,677	9,916,766
Statistical Discrepances	-51,051	43,975	-63,803	-128,603	-61,037	-21,923
GDP at Market Prices	7,255,718	7,932,696	8,456,661	8,852,169	9,411,640	9,894,844

Source: Uganda Bureau of Statistics

Appendix 7. Expenditure on GDP, Constant Market Prices (million shs).

GDPProduct at current market prices						
	1997	1998	1999	2000	2001	2002
GDP at factor Cost	6,477,547	7,114,074	7,942,016	8,600,655	9,255,607	9,807,832
Indirect Taxes	664,058	730,255	782,517	832,557	887,570	1,032,861
GDP at Market Prices	7,141,605	7,844,329	8,724,533	9,433,212	10,143,177	10,840,693
Expenditure on GDP at current market prices						
Expenditure Item	1997	1998	1999	2000	2001	2002
Private Consumption	5,726,719	6,224,639	7,046,731	7,667,159	8,160,396	8,460,606
Of which - Foodcrops	1,846,566	1,944,020	2,169,332	2,413,801	2,296,802	2,126,904
- Other goods	2,312,445	2,473,141	2,788,800	2,944,858	3,297,051	3,528,447
- Services	1,567,708	1,807,478	2,088,599	2,308,499	2,566,542	2,805,256
Government Consumption	915,724	1,011,850	1,134,457	1,301,776	1,486,010	1,693,593
Fixed Capital Formation	1,160,203	1,412,907	1,706,525	1,905,577	2,163,591	2,388,890
Private	847,558	1,011,409	1,192,735	1,314,512	1,544,989	1,797,696
Public	312,645	401,498	513,790	591,065	618,602	591,193
Construction	854,054	1,024,829	1,240,848	1,425,930	1,643,353	1,854,970
Private	622,166	743,931	907,751	995,274	1,194,781	1,418,262
Public	231,888	280,899	333,097	430,656	448,572	436,708
Machinery & Vehicles	306,149	388,078	465,677	479,647	520,238	533,920
Private	225,392	267,478	284,984	319,238	350,207	379,434
Public	80,757	120,599	180,693	160,409	170,031	154,486
Net Change in stock	21,320	30,877	15,791	40,936	38,066	40,876
Plus Exports	794,351	875,583	1,005,087	1,009,806	1,207,415	1,275,853
Goods	625,714	651,290	719,746	659,212	819,528	841,079
Services	168,637	224,293	285,341	350,594	387,886	434,774
Less Imports	1,423,095	651,290	719,746	659,212	819,528	841,079
Goods, fob	1,023,690	1,288,215	1,439,777	1,559,189	1,806,458	2,022,370
Services	399,405	495,658	611,133	749,700	918,714	1,023,250
Total Expenditure on GDP	7,195,222	8,904,566	10,188,846	11,266,042	12,235,949	13,018,739
Statistical Discrepances	-53,617	72,347	-133,149	-183,153	-187,129	26,495
GDP at Market Prices	7,141,605	8,976,913	10,055,696	11,082,889	12,048,819	13,045,233

Source: Uganda Bureau of Statistics

Appendix 8. Balance of Payments (million US\$).

	2000				2001				2002				2003		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
A: Current Account Balance (A1+A2+A3)	-129.69	-145.11	-99.02	14.36	-113.02	-122.79	-100.91	5.85	-106.20	-124.62	-96.85	-22.96	-149.71	-100.71	-56.00
A1. Goods Account (Trade Balance)	-99.14	-116.92	-135.37	-116.81	-112.06	-130.81	-146.84	-148.17	-149.10	-144.44	-158.52	-180.73	-158.58	-171.34	-177.12
a) Total Exports (fob)	137.78	116.04	98.39	107.78	130.50	121.62	114.40	109.03	129.08	121.53	113.34	116.75	147.61	129.78	150.86
Coffee	45.60	25.24	32.15	22.39	31.97	23.13	27.33	15.20	21.57	21.16	25.98	27.93	29.86	21.71	26.00
b) Total Imports (cif)	-236.93	-232.96	-233.76	-224.59	-242.56	-252.43	-261.24	-257.20	-278.18	-265.96	-271.86	-297.49	-306.19	-301.12	-327.98
Government Imports	-60.93	-51.12	-31.41	-28.21	-30.19	-32.12	-30.95	-31.99	-36.14	-34.38	-29.12	-35.36	-38.72	-36.79	-35.24
Project imports	-28.72	-28.72	-21.23	-21.51	-22.68	-24.19	-25.87	-28.75	-28.42	-25.81	-21.48	-28.16	-23.35	-32.37	-32.29
Non-Project imports	-32.20	-22.40	-10.18	-6.71	-7.51	-7.93	-5.08	-3.25	-7.72	-8.57	-7.64	-7.20	-15.36	-4.42	-2.94
Private Sector Imports	-150.54	-147.49	-179.31	-181.55	-186.36	-190.48	-191.78	-193.98	-211.88	-197.97	-209.41	-238.54	-243.24	-248.10	-275.69
Oil imports	-29.58	-34.77	-33.52	-35.20	-36.44	-30.96	-34.88	-31.04	-27.31	-31.46	-32.91	-31.69	-34.94	-34.87	-33.27
Other Imports	-25.46	-34.35	-23.05	-14.83	-26.01	-29.83	-38.52	-31.22	-30.16	-33.62	-33.33	-23.59	-24.24	-16.23	-17.05
A2. Services and Income	-99.22	-79.48	-96.78	-77.26	-86.26	-86.98	-115.74	-88.91	-97.69	-108.33	-143.52	-74.91	-76.59	-63.27	-27.82
Services Account (net)	-60.15	-50.05	-59.18	-35.50	-55.28	-55.78	-78.69	-65.43	-67.33	-82.35	-91.02	-47.78	-43.99	-41.63	-4.20
Inflows (credit)	48.87	51.40	56.72	56.20	48.36	56.84	56.08	59.67	58.98	48.51	58.66	71.22	79.81	72.49	113.86
Outflows (debit)	-109.02	-101.46	-115.90	-91.70	-103.65	-112.62	-134.77	-125.10	-126.32	-130.86	-149.68	-119.00	-123.80	-114.13	-118.06
Income Account (net)	-39.07	-29.42	-37.59	-41.76	-30.97	-31.20	-37.05	-23.48	-30.36	-25.98	-52.49	-27.13	-32.60	-21.63	-23.62
Inflows (credit)	10.59	15.20	14.63	12.67	6.91	11.94	5.46	13.16	7.98	2.87	5.15	8.15	1.06	5.89	12.77
Outflows (debit)	-49.66	-44.62	-52.22	-54.42	-37.88	-43.14	-42.51	-36.64	-38.34	-28.85	-57.65	-35.28	-33.66	-27.52	-36.39
A3. Current Transfers	68.68	51.29	118.90	194.03	75.91	78.57	150.55	224.71	124.28	114.08	190.81	210.45	70.86	118.36	135.02
BOP Support	46.52	8.00	34.34	114.80	1.42	1.36	24.59	93.72	14.61	14.72	48.92	68.54	21.05	35.52	24.00
Project Aid	64.25	64.25	67.23	67.23	67.23	67.23	56.93	56.93	56.93	56.93	48.62	48.62	48.62	48.62	53.76
Private transfers	-42.10	-20.96	17.34	12.01	7.26	9.98	69.04	74.07	52.74	42.44	93.26	93.29	1.19	34.21	57.26
Inflows	50.55	64.75	60.21	32.11	58.31	71.62	156.42	147.69	122.56	126.16	152.27	140.87	55.77	62.99	83.41
Remittances	37.40	47.92	44.55	23.76	43.15	54.70	115.75	109.29	94.76	93.36	102.78	97.66	39.96	43.08	68.00
NGOs	13.14	16.84	15.65	8.35	15.16	16.92	40.67	38.40	27.80	32.80	49.49	43.21	15.81	19.90	15.41
Outflows	-92.64	-85.71	-42.87	-20.10	-51.05	-61.64	-87.38	-73.62	-69.82	-83.72	-59.00	-47.58	-54.59	-28.78	-26.15
B: Capital and Financial Account Balance (B1+B2)	58.76	126.54	82.37	56.94	37.85	93.21	72.50	216.20	38.98	35.06	64.96	55.07	23.26	205.81	50.67
B1. Capital Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B2. Financial Account, excluding financing items	58.76	126.54	82.37	56.94	37.85	93.21	72.50	216.20	38.98	35.06	64.96	55.07	23.26	205.81	50.67
Direct Investment	33.81	75.12	35.94	35.94	35.94	35.94	36.43	36.43	36.43	36.43	38.50	38.50	38.50	38.50	40.94
Other Liabilities/other Investment	24.95	51.41	46.43	21.00	1.91	57.27	36.08	179.77	2.55	-1.37	26.46	16.57	-15.24	167.31	9.73
Inflows (credit)	34.03	72.53	78.02	51.99	44.82	88.71	70.89	203.72	37.95	37.95	56.09	34.66	35.00	204.14	35.87
BOP Support	0.00	38.51	33.20	7.17	0.00	43.90	32.94	165.77	0.00	0.00	21.43	0.00	0.34	169.48	0.00
Project	34.03	34.03	44.82	44.82	44.82	44.82	37.95	37.95	37.95	37.95	34.66	34.66	34.66	34.66	35.87
Outflows (debit)	-33.22	-20.07	-30.07	-32.73	-30.17	-23.43	-26.40	-26.23	-27.86	-13.16	-31.56	-22.00	-20.81	-17.43	-18.07
Short-term (net)	24.15	-1.05	-1.52	1.74	-12.74	-8.01	-8.41	2.28	-7.54	-26.16	1.93	3.92	-29.42	-19.40	-8.07
Inflows (credit)	47.04	19.08	28.74	26.35	25.07	25.53	26.38	25.15	29.77	28.03	30.16	31.07	39.28	34.53	33.24
Outflows (debit)	-22.89	-20.13	-30.26	-24.61	-37.81	-33.54	-34.79	-22.86	-37.31	-54.19	-28.23	-27.14	-68.70	-53.93	-41.31
C: Overall Balance (A+B)	-55.63	-3.27	0.10	88.05	-58.42	-12.82	-10.81	239.63	-49.63	-71.97	-13.42	50.58	-107.98	123.56	24.20
D: Financing Items	55.63	3.27	-0.10	-88.05	58.42	12.82	10.81	-239.63	49.63	71.97	13.42	-50.58	107.98	-123.56	-24.20
Monetary Authorities	56.97	1.73	-0.04	-87.88	58.48	12.97	10.81	-239.63	50.36	72.20	13.63	-50.36	108.00	-123.35	-22.41
Use of IMF Credit (net)	-13.02	-13.16	3.23	-14.56	-4.72	-4.80	-4.66	-14.77	-4.62	-8.90	-2.88	-16.48	-5.04	-17.37	-2.30
Purchases	0.00	0.00	11.57	0.00	0.00	12.09	0.00	0.00	0.00	0.00	1.98	0.00	0.00	0.00	2.82
Repurchases	13.02	13.16	8.34	14.56	4.72	16.90	4.66	14.77	4.62	8.90	4.85	16.48	5.04	17.37	5.12
Change in Gross Reserves 1/	44.83	2.80	-10.79	-90.08	54.10	13.47	6.60	-235.79	46.56	86.45	9.25	-27.37	107.03	-107.57	-15.87
Exceptional Financing	25.16	12.09	7.52	16.77	9.10	4.30	8.87	10.92	8.42	-5.36	7.26	-6.51	6.01	1.59	-4.25
Current maturities	27.27	12.09	1.13	2.55	1.82	1.57	0.62	-0.12	1.44	0.69	0.94	-10.96	0.35	0.72	-3.32
Old Arrears	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Arrears settlement 2/	-2.11	0.00	-1.24	0.00	-0.71	0.00	0.00	0.00	-0.71	-8.63	-0.74	-4.94	0.00	-0.45	-7.31
Other (BOU short-term borrowing net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other (Deferred Debt Payment to countries not in HIPC)	0.00	0.00	7.63	14.22	7.99	2.73	8.25	11.04	7.69	2.58	7.05	9.38	5.66	1.32	6.38
Errors and Omissions	-1.34	1.54	-0.06	-0.17	-0.06	-0.14	0.00	0.00	-0.74	-0.23	-0.22	-0.22	-0.02	-0.21	-1.79
Memorandum items:															
Average exchange rate (US\$ per US\$)	1519.62	1557.03	1681.05	1820.17	1775.73	1774.71	1743.08	1729.10	1750.40	1795.65	1807.11	1834.84	1898.64	1990.87	1995.77
Total Goods and Non-Factor Service exports	186.65	167.44	155.12	163.99	178.86	178.46	170.48	168.70	188.06	170.03	171.99	187.98	227.42	202.27	264.72
Current Account Balance (Excluding Grants)	-240.46	-217.36	-214.81	-182.06	-191.05	-207.80	-193.55	-163.02	-194.05	-210.33	-210.39	-162.54	-234.01	-200.42	-147.79
Debt Service (maturities excl. IMF) as a %age of exports	25.92	16.20	34.98	28.84	24.95	18.93	27.38	29.52	29.32	16.36	30.38	25.76	22.16	23.02	21.21
Debt Service (maturities incl. IMF) as a %age of exports	35.60	28.62	43.46	43.11	28.57	33.44	31.45	43.73	32.89	24.43	34.66	40.46	25.58	36.89	24.60
Debt Service (maturities incl. IMF) as a %age of export of Goods and Services	26.28	19.83	27.57	28.33	20.84	22.79	21.10	28.26	22.58	17.46	22.84	25.13	16.60	23.67	14.02
Total External Reserves (US \$ million, end of period)	716.51	719.40	718.00	804.52	766.10	738.70	757.90	981.50	920.60	872.90	881.22	931.06	825.78	964.16	1,008.69
Total external reserves (end of period) in months of imports of goods	9.01	9.05	9.22	10.13	9.64	9.30	9.27	12.35	11.59	10.99	9.85	11.72	10.39	12.14	8.41
Total external reserves (end of period) in months of imports of goods & services	6.28	6.32	6.29	7.17	6.83	6.44	6.39	7.91	7.14	6.63	6.59	6.82	5.95	6.87	5.94
Foreign Exchange Intervention (net, US\$ million)	-48.36	-48.53	-52.82	-23.71	-37.05	-60.70	-49.05	-22.82	-59.65	-67.47	-60.45	-17.53	-104.00	-64.61	-25.20

Notes: 1/ (-) = increase in reserves; (+) = decrease in reserves
2/ includes settlement through exceptional financing by cash

Source: Bank of Uganda

Appendix 9. Balance of Payments (million US\$).

	1996/97	1997	1997/98	1998	1998/99	1999	1999/00	2000	2000/01	2001	2001/02	2002	2002/03
A: Current Account Balance (A1+A2+A3)	-205.57	-334.64	-356.35	-360.71	-451.13	-347.29	-414.32	-359.46	-320.47	-330.87	-325.87	-350.62	-370.23
A1. Goods Account(Trade Balance)	-215.34	-325.59	-507.75	-528.50	-490.28	-486.97	-494.43	-468.24	-495.04	-537.88	-588.55	-632.80	-669.18
a) Total Exports (fob)	683.51	592.63	458.41	510.20	549.14	485.76	459.90	460.00	458.30	475.55	474.04	480.70	507.48
Coffee	365.62	310.36	268.86	294.97	306.74	274.35	186.87	125.39	109.64	97.63	85.25	96.63	105.47
b) Total Imports (cif)	-898.86	-918.23	-966.16	-1,038.70	-1,039.42	-972.73	-954.33	-928.24	-953.34	-1,013.43	-1,062.59	-1,113.49	-1,176.66
Government Imports	-158.42	-174.20	-193.42	-204.98	-217.11	-188.54	-190.03	-171.66	-121.93	-125.25	-133.46	-135.00	-139.99
Project imports	-134.06	-152.44	-170.82	-167.56	-164.30	-139.59	-114.88	-100.18	-89.60	-101.48	-108.84	-103.87	-105.36
Non-Project imports	-24.36	-21.76	-22.60	-37.42	-52.81	-48.95	-75.14	-71.49	-32.32	-23.77	-24.62	-31.13	-34.62
Private Sector Imports	-510.73	-548.85	-572.30	-593.55	-558.37	-528.48	-568.92	-658.89	-737.70	-762.61	-795.61	-857.79	-939.28
Oil imports	-76.77	-73.54	-70.30	-82.64	-90.00	-97.08	-119.35	-133.07	-136.13	-133.33	-124.69	-123.37	-134.41
Other Imports	-229.70	-195.18	-200.45	-240.16	-263.95	-255.70	-195.38	-97.69	-93.71	-125.57	-133.52	-120.70	-97.39
A2. Services and Income	-272.64	-279.37	-287.17	-312.09	-337.26	-337.29	-348.56	-352.73	-347.27	-377.89	-410.68	-424.45	-358.28
Services Account (net)	-203.55	-203.63	-202.04	-219.54	-229.56	-213.63	-208.77	-204.89	-205.75	-255.19	-293.81	-288.49	-224.43
Inflows(credit)	153.95	164.62	175.45	180.85	186.00	196.03	203.34	213.19	218.12	220.95	223.24	237.37	282.18
Outflows(debit)	-357.50	-368.25	-377.49	-400.39	-415.56	-409.66	-412.11	-418.08	-423.87	-476.14	-517.05	-525.86	-506.61
Income Account (net)	-69.09	-75.74	-85.13	-92.55	-107.70	-123.66	-139.79	-147.84	-141.52	-122.70	-116.87	-135.96	-133.86
Inflows(credit)	37.41	39.57	41.35	49.20	47.24	36.53	42.09	53.09	46.15	37.47	29.47	24.16	20.26
Outflows(debit)	-106.50	-115.31	-126.48	-141.75	-154.94	-160.19	-181.88	-200.93	-187.67	-160.17	-146.34	-160.12	-154.12
A3. Current Transfers	282.42	270.33	438.57	479.87	376.42	476.97	428.67	461.51	521.84	584.90	673.36	706.62	657.24
BOP Support	65.55	51.10	129.54	146.99	63.96	101.77	109.79	232.28	206.35	176.25	207.36	213.78	240.79
Project Aid	299.00	338.25	377.50	376.00	374.50	315.75	257.00	262.95	268.90	248.30	227.70	211.10	194.49
Private transfers	-82.13	-119.02	-68.47	-43.12	-62.04	59.45	61.88	-33.71	46.59	160.35	238.29	281.74	221.95
Inflows	252.46	211.71	258.39	221.28	103.47	228.71	337.97	207.61	222.24	434.03	552.83	541.87	411.90
Remittances	186.85	156.81	191.35	164.26	77.58	169.95	250.30	153.63	166.16	322.89	413.16	388.57	283.49
NGOs	65.61	54.90	67.04	57.02	25.89	58.76	87.67	53.98	56.08	111.15	139.67	153.30	128.41
Outflows	-334.59	-330.73	-326.86	-264.40	-165.52	-169.26	-276.09	-241.33	-175.66	-273.68	-314.54	-260.13	-189.95
B: Capital and Financial Account Balance (B1+B2)	346.11	404.44	365.93	331.88	330.47	267.06	307.45	388.71	337.38	488.44	433.10	266.19	422.97
B1. Capital Account	53.31	31.93	40.55	35.66	0.00	0.00	...	...	...	...	...	...	...
Capital Transfers	53.31	31.93	40.55	35.66	0.00	0.00	...	...	...	...	...	...	...
B2. Financial Account; excluding financing items	292.80	372.51	325.38	296.22	330.47	267.06	307.45	388.71	337.38	488.44	433.10	266.19	422.97
Direct Investment	163.00	141.50	120.00	132.63	145.27	140.25	176.55	180.81	143.76	144.73	145.71	149.85	153.99
Other Liabilities/other Investment	129.80	231.01	205.38	163.59	185.20	126.82	130.90	207.89	193.61	343.71	287.39	116.34	268.97
Inflows(credit)	204.94	296.34	305.95	275.53	309.82	266.44	235.80	300.66	330.54	476.82	420.87	238.77	403.76
BOP Support	45.24	88.99	44.95	19.04	63.84	44.80	38.51	78.88	84.27	242.60	198.71	21.43	191.26
Project	159.70	207.35	261.00	256.49	245.98	221.64	197.29	221.78	246.27	234.22	222.16	217.33	212.50
Outflows(debit)	-108.43	-83.06	-79.98	-92.80	-113.19	-129.60	-126.00	-116.09	-116.40	-106.24	-93.65	-94.58	-91.81
Short-term (net)	33.29	17.72	-20.59	-19.14	-11.43	-10.02	21.09	23.32	-20.52	-26.87	-39.82	-27.85	-42.98
Inflows(credit)	101.11	95.06	90.64	89.84	82.26	79.75	107.30	121.22	105.70	102.13	109.33	119.02	135.03
Outflows(debit)	-67.83	-77.33	-111.23	-108.98	-93.69	-89.77	-86.21	-97.89	-126.22	-129.00	-149.15	-146.87	-178.01
C: Overall Balance (A+B)	140.54	69.81	9.58	-28.84	-120.66	-80.22	-106.87	29.25	16.90	157.57	107.23	-84.43	52.74
D: Financing Items	-140.54	-69.81	-9.58	28.84	120.66	80.22	106.87	-29.25	-16.90	-157.57	-107.23	84.43	-52.74
Monetary Authorities													
Use of IMF Credit(net)	12.09	3.39	-4.63	-12.03	-34.22	-15.13	-15.54	-37.52	-20.86	-28.95	-32.94	-32.87	-41.76
Purchases	69.48	63.32	54.59	50.35	23.27	34.92	34.92	11.57	23.66	12.09	0.00	1.98	1.98
Repurchases	57.39	59.93	59.22	62.38	57.49	50.06	50.46	49.09	44.52	41.04	32.94	34.85	43.74
Change In Gross Reserves 1/	-147.35	-117.76	-131.22	-93.27	10.18	-23.35	40.58	-53.25	-33.30	-161.61	-96.18	114.90	-18.65
Exceptional Financing	17.37	3.53	14.93	37.14	57.67	72.60	77.86	61.54	37.69	33.19	22.85	3.81	8.34
Current maturities	20.85	18.60	29.11	47.64	68.17	72.60	79.97	43.04	7.07	3.89	2.63	-7.89	-8.95
Old Arrears	0.00	19.18	61.70	42.52	20.38	20.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Arrears settlement 2/	-3.48	-34.25	-75.88	-53.02	-30.88	-20.38	-2.11	-3.35	-1.95	-0.71	-9.34	-15.01	-6.12
Other (BOU short-term borrowing net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other (Deferred Debt Payment to countries not in HIPC)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.85	32.57	30.01	29.56	26.70	23.41
Errors and Omissions	-22.66	41.04	111.34	97.00	87.03	46.10	3.97	-0.03	-0.43	-0.20	-0.96	-1.40	-0.67
Memorandum items:													
Average exchange rate (US\$ per US\$)	1,058.08	1,083.01	1,149.65	1,240.22	1,362.03	1,455.59	1,512.78	1,644.47	1,762.92	1,755.66	1,754.56	1,797.00	1,882.86
Total Goods and Non-Factor Service exports	837.46	757.25	633.86	691.05	735.14	681.79	663.24	673.19	676.42	696.50	697.28	718.07	789.66
Nominal GDP at Factor cost (Ug.Shs. billion))	0.00	6,594.19	6,888.60	7,186.40	7,394.12	7,667.47	7,829.65	8,038.17	8,274.78	8,550.70	8,785.01	8,977.26	9,221.73
GDP at Factor cost (US \$ Million)	6,022.95	6,477.55	6,888.60	7,114.07	7,405.79	7,942.02	8,149.57	8,600.66	9,139.14	9,255.61	9,312.39	9,792.43	10,680.83
Exports as a % of GDP	5,692.33	5,981.07	5,991.90	5,736.13	5,437.33	5,456.24	5,387.15	5,230.05	5,184.10	5,271.87	5,307.54	5,449.32	5,672.65
Imports as a % of GDP	12.01	8.99	6.95	8.07	9.15	0.00	7.77	0.00	8.09	0.00	8.12	7.76	8.26
Current Account Balance (Excluding Grants)	-15.79	-13.92	-14.64	-16.42	-17.33	0.00	-16.13	0.00	-16.82	0.00	-18.19	-17.98	-19.14
Current Account Balance as a percentage of GDP	-570.12	-723.99	-863.39	-883.71	-889.59	-764.80	-781.11	-854.68	-795.72	-755.42	-760.94	-777.31	-807.37
Current Account Balance (Excl. Grants) as a %age of GDP	-3.61	-5.83	-5.40	-6.09	-7.52	-6.03	-7.00	-6.27	-5.65	-5.73	-5.58	-5.66	-6.02
Total external Debt Stock (end of period)	-10.02	-25.12	-13.09	-30.16	-14.83	-26.57	-13.20	-14.90	-14.04	-13.08	-13.03	-12.55	-13.13
Total Debt Stock (end of period) as a %age of GDP	3,660.20	3,618.00	3,631.00	3,492.00	3,499.60	3,580.00	3,580.00	3,404.78	3,395.20	3,654.08	3,825.21	3,524.00	3,889.84
Total external reserves (US \$ million, end of period)	19.84	47.13	27.41	51.88	24.14	51.70	26.66	51.19	16.88	46.48	16.88	44.18	18.51
Total external reserves (end of period) in months of imports	621.90	628.10	750.50	720.40	748.10	760.80	719.40	804.52	738.70	981.50	872.90	931.06	964.16

Notes: 1/ (-) = increase in reserves; (+) = decrease in reserves
2/ includes settlement through exceptional financing by cash

Source: Bank of Uganda

Appendix 10. Composition of Exports (volumes in tons unless otherwise stated).

	Monthly						Monthly											
	1997	1998	1999	2000	2001	2002	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Coffee (60 kg bags)	3,502,042	3,286,012	3,840,787	2,514,307	3,054,709	3,359,857	222,886	262,187	305,178	300,721	230,720	162,111	121,605	162,063	253	285,366	200,858	176,649
Cotton (185 kg Bales)	53,339	12,355	74,945	91,389	72,308	76,345	67	85	86	2,872	4,004	3,844	1,958	1,123	516	278	757	1,673
Tea	15,956	21,476	21,717	25,417	30,241	28,752	2,781	2,543	3,054	3,665	2,230	1,928	1,723	3,866	3,225	5,443	2,126	4,520
Tobacco	8,717	8,792	7,131	12,226	14,462	20,168	1,678	2,842	1,555	3,876	2,128	3,327	3,593	1,042	772	1,428	1,558	3,996
Cigarettes (cartons)	213	...	...	...	0	306	...	...	...	...	...	...	...	...	...	...	...	...
Beans	14,851	4,936	8,349	17,213	6,834	8,963	846	1,156	1,915	1,647	539	363	544	437	1,166	2,390	1,197	326
Simsim	1,030	12	2,423	979	1,592	54	...	...	...	...	...	...	...	...	...	855	329	37
Other Pulses	181	50	39	57	220	0	...	...	...	...	...	...	...	...	...	116	104	18
Cereals	41,732	42,106	16,263	10,415	47,392	72,978	3,847	1,130	2,388	2,097	1,817	4,952	1,939	5,647	2,041	2,846	8,828	8,226
Fish & its Products	10,428	13,672	9,884	11,188	24,596	24,655	2,251	2,005	1,745	1,034	1,976	2,085	2,490	2,457	2,015	2,143	1,813	2,191
Fruits & Vegetables	2,152	2,924	9,276	6,192	4,798	7,720	526	537	268	452	443	1,462	837	838	571	672	1,951	2,725
Hides & Skins	6,483	9,001	7,305	13,715	18,681	20,892	1,699	3,140	1,541	2,242	1,117	970	840	1,213	1,174	3,652	1,214	2,562
Flowers	1,805	1,918	1,649	1,047	3,722	4,655	379	342	387	314	314	346	609	648	382	289	346	719
Cocoa Beans	1,451	1,650	1,932	1,702	1,834	2,667	144	263	258	754	523	795	330	225	140	975	248	213
Vanilla	2	62	5	28	152	71	15	3	3	...	2	2	12	...	...	...	32	22
Gold (Kgs)	7,781	2,132	4,631	3,386	6,641	7,111	683	410	227	520	260	260	411	427	462	0	0	741
Petroleum Products (000 litres)	30,250	51,479	...	7,109	22,040	18,065	1,625	1,673	1,829	1,718	1,718	1,897	1,984	2,134	9,510	10,422	7,867	7,658
Electricity (GWH)	169.5	159.0	175.3	246.7	138.5	264.0	25.4	21.7	20.7	21.5	19.8	20.7	18.2	17.5	16.8	18.4	17.7	16.6

Note:

1/ Other Pulses includes soya beans

2/ Cereals includes maize and sorghum

Source: Bank of Uganda

Appendix 11. Composition of Exports (value in million US\$).

	Annual						Monthly											
	1997	1998	1999	2000	2001	2002	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Coffee	309.742	295.220	275.333	125.394	97.654	38.425	7.095	9.521	11.310	12.575	10.436	6.845	4.796	6.940	9.971	11.162	7.905	6.932
Cotton	30.221	7.691	17.792	18.966	9.759	1.849	0.034	0.094	0.067	2.921	4.089	4.337	2.068	1.192	0.600	0.315	0.835	1.825
Tea	12.851	28.181	21.489	27.532	27.208	2.273	2.719	2.430	2.931	3.453	2.063	1.737	1.547	3.621	3.028	5.246	2.108	4.491
Tobacco	12.838	22.494	14.739	24.926	30.065	1.067	2.235	5.230	3.383	8.498	3.710	5.612	3.982	1.868	1.260	1.761	1.678	4.018
Cigarettes	0.108	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Beans	6.364	2.300	5.903	3.001	1.607	0.777	0.216	0.252	0.577	0.502	0.226	0.114	2.595	0.137	0.152	0.239	0.252	0.277
Simsim	0.628	0.010	1.413	0.789	0.795	...	0.009	0.025	0.018	0.038	0.146	0.191	0.302	0.549	0.110	0.475	0.180	0.022
Other Pulses	0.120	0.083	0.025	0.107	0.101	...	0.010	0.010	0.010	0.013	0.000	0.002	0.002	0.005	0.000	0.023	0.025	0.004
Cereals	11.917	9.497	5.115	2.555	10.973	0.916	1.006	0.439	0.658	0.657	0.535	0.784	0.471	1.206	0.472	0.585	2.020	2.160
Fish & its Products	29.983	39.408	25.044	24.163	73.244	4.478	7.677	6.719	5.698	3.457	7.488	7.760	8.241	8.196	6.362	7.273	5.675	7.453
Fruits & Vegetables	2.112	1.980	3.662	2.492	3.342	0.139	0.213	0.227	0.296	0.126	0.208	0.531	0.364	0.394	0.271	0.251	0.728	1.084
Hides & Skins	9.622	6.561	4.262	13.607	25.944	0.392	0.416	0.507	0.426	0.439	0.214	0.210	0.313	0.412	0.312	0.885	0.315	0.665
Flowers	6.292	7.410	6.719	6.221	15.611	0.561	1.218	1.096	1.490	1.255	1.490	1.370	2.024	2.265	1.663	1.154	2.245	2.908
Cocoa Beans	1.595	1.553	1.488	1.185	1.902	0.195	0.290	0.534	0.463	1.287	1.003	1.451	0.573	0.396	0.229	1.231	0.343	0.298
Vanilla	0.074	1.867	0.071	1.720	5.153	...	1.436	0.386	0.039	...	0.260	0.260	1.452	0.030	0.000	0.000	4.772	3.938
Gold	80.588	20.808	38.360	31.839	50.354	4.008	6.018	3.646	2.000	3.904	4.122	2.294	3.283	3.696	3.950	0.110	2.136	6.915
Other Minerals	3.136	0.692	0.130	8.548	13.090	0.000	...	...	...	...	...	...	...	...	...	...	...	...
Soap	2.190	1.849	2.042	1.574	2.557	0.110	0.311	0.353	0.245	0.568	0.372	0.493	0.288	0.502	0.323	0.696	0.553	0.561
Plastic Products	2.984	1.342	0.797	2.077	1.572	0.065	0.105	0.067	0.073	0.046	0.121	0.048	0.107	0.174	0.123	0.139	0.118	0.189
Electricity	11.698	11.741	13.210	18.457	10.797	0.969	1.705	1.299	1.240	1.476	1.172	1.231	1.281	1.051	1.006	1.293	1.052	0.989
Petroleum Products	9.917	11.230	9.700	8.011	11.354	1.029	0.711	0.737	0.806	0.790	1.107	0.812	0.857	0.922	4.109	4.488	3.387	3.346
Hoes	...	0.247	0.189	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other exports	30.500	50.583	26.065	59.469	60.552	1.826	3.816	3.191	3.188	3.499	5.954	6.339	5.884	6.080	7.351	8.523	6.708	6.864
Total Value	575.480	522.747	473.547	382.633	453.634	59.079	37.240	36.763	34.918	45.504	44.716	42.421	40.430	39.636	41.292	45.849	43.035	54.939

1/ Other exports include a variety of items defined in various units hence quantities are not included

Source: Bank of Uganda

Appendix 12. Composition of Imports (value in million US\$).

	Annual						Monthly											
	1997	1998	1999	2000	2001	2002	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Animal & Animal Products	4.319	9.333	6.242	5.400	35.921	11.373	0.741	0.589	0.765	0.990	0.588	1.140	0.793	0.857	1.013	0.803	0.864	1.439
Vegetable Products, Animal Fats & Oil	79.976	118.515	97.949	86.436	124.481	158.702	11.626	9.981	10.260	13.531	15.307	11.248	12.566	17.160	18.615	17.397	17.119	20.475
Prepared Foodstuff, Beverages & Tobacco	19.967	44.727	36.939	43.218	36.580	36.699	4.671	2.475	2.205	3.354	1.078	2.526	3.189	2.986	3.198	2.709	3.004	3.836
Mineral Products (excluding Petroleum products)	18.580	51.103	35.317	28.978	37.997	50.351	4.802	5.246	4.399	5.248	5.269	6.070	6.018	4.936	6.064	6.790	5.848	6.455
Petroleum Products	112.103	107.796	116.353	159.873	158.212	145.999	12.749	13.303	11.905	14.306	13.604	13.931	13.543	15.274	12.941	13.573	13.060	13.215
Chemical & Related Products	80.396	110.180	132.137	102.209	130.822	132.621	12.508	11.024	9.479	10.609	13.927	12.563	12.473	15.283	13.090	16.126	16.440	11.872
Plastics,Rubber, & Related Products	37.605	53.752	53.665	44.067	54.031	55.623	4.969	4.914	4.316	4.682	4.432	4.820	5.921	6.914	5.975	6.053	7.296	5.194
Wood & Wood Products	26.161	40.325	44.622	47.567	48.537	57.452	5.644	4.690	4.860	5.162	5.188	5.365	4.393	4.104	4.008	3.861	3.830	5.990
Textile & Textile Products	43.411	56.916	63.407	46.983	59.737	67.047	5.844	6.840	6.223	6.140	5.005	5.953	6.761	6.814	5.349	6.207	5.875	5.288
Miscellaneous Manufactured Articles	30.723	51.078	62.119	53.872	54.215	56.558	5.979	5.563	5.233	6.595	8.148	5.991	6.095	5.641	4.818	8.933	6.726	7.785
Base Metals & their Products	61.727	82.720	78.694	73.543	70.481	94.746	10.175	10.010	8.574	8.412	4.171	8.936	9.483	8.040	10.129	10.149	9.291	12.144
Machinery Equipments, Vehicles & Accessories	195.192	311.241	289.346	260.926	309.921	325.167	32.014	32.733	30.006	36.248	24.113	24.762	25.968	27.375	31.696	33.359	27.030	31.518
Arms & Ammunitions & Accessories	0.023	0.082	0.126	0.174	0.445	0.134	0.010	0.001	0.009	0.000	0.011	0.001	0.220	0.003	0.002	0.002	0.093	0.062
Total	710.183	1,037.767	1,016.916	953.246	1,121.380	1,198.002	111.732	107.369	98.234	115.277	100.841	103.306	107.423	115.387	116.898	125.962	116.476	125.273

Source: Uganda Revenue Authority

Appendix 13. Direction of Trade (Exports, value in million US\$).

	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
European Union	1899	1439	1801	1372	1640	1845	1511	1288	1399	1244	1655	1409	1780	1916	1394	1677	1517	1596	1620	1562	1830
United Kingdom	168	149	132	185	188	161	054	055	079	053	044	049	074	080	060	266	046	105	157	194	159
Belgium	185	187	369	202	244	178	174	129	108	095	141	067	057	...	004	159	137	059	008	085	161
France	038	017	080	095	022	029	040	017	033	030	051	019	003	033	026	021	...	024	001	112	069
Italy	067	043	028	011	015	005	032	067	048	072	088	054	047	006	017	040	041	021	014	081	009
Germany	067	072	098	040	204	220	022	022	065	051	152	033	018	066	030	205	112	009	056	034	008
Portugal	...	003	006	...	...	008	004	007	001	001	005	003	...	037	...	008	046	020	047	005	004
Spain	075	084	101	088	074	056	082	051	059	094	063	047	014	034	053	036	060	024	050	046	005
Sweden	001	001	001	...	001	000	000	002	002	...	005	000	003	...	012	000	010	011	022	006	000
Netherlands	408	360	467	382	471	354	273	462	500	433	374	264	247	123	194	486	510	489	315	360	367
Denmark	007	017	012	007	014	005	001	007	002	011	089	003	000	006	000	003	000	001	003	001	009
Austria	...	000	000	008	000	000	000	001	001	001	000	000	...	...	032	...	...	000	001	001	000
Others	885	506	507	354	407	827	829	467	502	405	665	870	1317	1532	968	454	555	832	949	638	1039
Rest of Europe	287	331	367	368	394	256	263	187	235	315	262	153	459	346	432	383	361	290	150	057	361
Bulgaria	...	...	...	...	...	...	000	000	000	000	000	000	...	...	...	...	...	...	...	...	...
Norway	020	004	008	002	022	001	001	001	002	016	031	001	...	004	...	000	004	000	000	...	001
Switzerland	268	307	261	356	368	224	239	169	215	256	173	116	396	309	326	316	308	237	065	042	324
Turkey	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Poland	...	008	...	001	002	008	007	005	003	023	048	028	031	012	092	016	047	025	057	006	023
Other	...	012	097	008	002	025	017	012	016	020	011	007	033	021	015	052	003	027	028	010	014
The Americas	337	110	118	218	069	096	219	116	223	268	077	264	112	325	341	256	181	522	481	690	615
USA	055	042	078	117	039	053	042	049	176	130	019	184	020	005	033	149	064	063	027	240	279
Canada	005	...	016	006	001	006	000	002	038	003	005	003	...	027	001	009	002	007	006	110	006
Mexico	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Brazil	...	...	...	...	...	...	...	...	000	...	001	...	...	...	...	002	...	...	...	...	...
Argentina	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	001	...
Other	276	069	025	094	030	037	177	065	009	135	052	078	091	294	307	097	115	452	448	nm	nm
Middle East	062	059	037	070	054	108	169	107	056	042	057	029	105	164	393	135	151	126	109	105	121
Bahrain	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Israel	005	005	...	018	013	047	038	011	016	009	019	007	020	065	095	045	033	054	027	029	048
Saudi Arabia	...	000	...	...	001	...	004	000	001	...	002	000	...	...	029	000	000	000	...	...	...
United Arab Emirates	054	053	026	034	033	...	125	095	032	031	033	021	070	088	268	087	110	069	082	074	060
Jordan	...	...	...	...	...	055	000	000	000	...	000	000	...	...	...	000	000	000	...	...	...
Other	003	000	011	018	008	006	002	001	008	002	003	001	015	011	001	003	008	003	...	001	012
Asia	429	311	308	242	229	244	242	223	250	145	202	145	550	289	276	137	198	131	131	282	390
India	001	000	001	003	004	003	002	001	...	000	000	000	005	...	043	003	028	003	007	003	010
Japan	202	071	117	110	095	055	089	093	189	081	072	067	449	146	010	021	032	035	086	099	020
Malaysia	007	004	...	004	005	005	000	003	005	...	000	000	005	012	004	...	009	006	010	005	...
China	...	055	002	036	017	000	000	000	002	001	003	000	011	...	...	...	001	...	...	001	...
Thailand	...	...	004	002	...	000	000	000	000	000	000	000	...	000	...	...	...	...	...	000	...
Singapore	...	...	030	010	015	019	014	014	015	006	016	005	022	073	117	054	046	042	114	048	036
Pakistan	...	004	005	005	008	009	001	000	001	001	000	017	000	000	001	000	001	003	003	005	003
Korea (Rep)	...	003	...	...	001	...	...	...	...	...	...	...	...	...	045	011	...	...	010	010	005
Indonesia	...	...	...	000	000	...	...	000	000	...	...	...	...	...	...	...	...	...	...	...	...
Vietnam	...	...	...	...	...	...	...	...	...	000	...	...	001	...	001	...	...	...	...	...	...
Taiwan	...	...	...	...	...	...	001	...	...	002	005	005	000	001	001	004	000	002	004	...	035
Hongkong	219	174	148	072	085	151	132	110	035	042	104	051	058	055	054	042	080	038	160	111	281
Other	...	...	002	...	...	002	004	001	002	012	000	000	000	001	...	002	000	000	-263	000	000
Comesa	662	906	837	934	758	805	848	784	782	1160	1052	1156	943	1015	1108	1005	1200	905	1435	1195	1611
Ethiopia	...	...	...	...	...	...	...	016	002	000	000	004	...	...	...	...	008	...	...	002	000
Kenya	388	404	411	468	386	440	423	306	463	779	746	816	602	583	696	477	578	469	819	538	821
Malawi	...	000	...	...	000	...	...	000	000	000	001	000	001	...	...	...	000	030	...	...	...
Namibia	...	...	...	...	...	...	...	...	...	001	000	000	...	...	...	...	...	...	...	...	...
Mauritius	...	...	...	...	...	...	...	...	...	...	000	000	032	021	025	...	...	...	...	...	001
Zambia	029	054	070	070	005	000	000	072	000	004	001	004	015	...	...	000	002	000	...	...	...
Swaziland	...	...	002	...	...	...	...	...	...	002	000	000	...	004	...	...	...	...	...	...	...
Burundi	045	047	046	103	069	097	041	026	...	044	011	096	048	029	072	047	154	054	048	151	131
Rwanda	098	157	102	082	104	111	108	129	092	092	121	117	108	168	150	126	245	106	250	120	297
Madagascar	...	...	...	...	...	...	...	...	...	...	000	000	...	...	...	...	...	...	...	...	...
Tanzania	044	049	050	042	036	042	041	087	052	060	022	026	031	036	038	039	091	049	053	037	044
Sudan	024	034	043	044	045	048	065	051	033	028	063	015	020	089	054	025	096	074	120	159	105
Egypt	001	...	010	008	009	013	014	012	005	021	024	009	027	029	028	001	007	002	...	003	018
Compo (DR)	033	145	106	115	057	055	113	074	044	128	051	069	059	054	047	287	014	120	143	184	193
Other	...	015	...	001	046	000	044	009	089	001	013	000	001	003	000	003	006	001	002	002	001
Rest of Africa	285	267	511	456	466	548	559	638	315	499	350	216	445	214	195	314	288	494	285	330	529
South Africa	285	262	430	341	383	475	495	554	220	380	248	134	294	073	052	207	144	375	095	199	356
Nigeria	...	...	...	...	...	008	000	001	000	...	003	001	001	...	001	001	001	000	...	001	000
Other	000	005	081	115	083	065	064	083	095	119	099	082	150	142	142	106	144	119	190	130	173
Unclassified	087	036	077	044	037	051	029	123	087	051	022	028	156	203	103	137	067	067	111	084	037
Australia																					

Appendix 14. Direction of Trade (Imports, value in million US\$).

	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
European Union	4357	1860	1681	1627	1894	1499	1688	1593	2013	2368	1879	1531	1962	2361	1950	1679	1938	2077	2862	2380	2065
Germany	324	314	217	205	337	263	259	215	274	380	374	314	597	355	320	198	304	430	289	193	257
United Kingdom	515	648	683	488	457	537	577	539	607	747	660	660	571	603	610	728	581	601	675	693	858
Ireland	018	013	021	004	008	001	011	022	005	013	045	003	015	013	009	006	036	025	038	062	026
Belgium	759	165	079	108	130	115	075	198	368	422	119	110	217	394	085	116	294	223	120	095	063
France	127	133	091	142	109	060	063	095	105	092	155	041	051	173	120	167	122	058	453	117	088
Italy	1783	251	235	250	351	116	302	204	381	153	118	086	109	180	360	113	171	204	369	221	235
Portugal	...	...	...	008	002	...	...	...	...	...	...	...	...	000	...	...	...	...	009	000	009
Spain	074	074	041	044	046	052	049	051	023	047	058	052	058	402	085	075	039	048	369	132	171
Sweden	194	028	138	066	025	058	032	034	089	282	060	062	064	015	137	028	098	191	033	056	114
Netherlands	174	139	074	204	380	203	132	170	109	121	203	139	130	151	129	119	210	234	214	667	173
Denmark	085	075	099	109	048	069	101	064	035	107	057	054	121	030	045	035	052	036	179	115	044
Austria	305	020	003	000	001	006	007	002	003	004	012	004	008	013	016	011	010	009	050	014	005
Other	...	...	000	001	001	020	080	002	012	001	018	007	022	032	034	083	014	020	063	015	022
Rest of Europe	100	142	099	214	293	040	092	063	195	050	101	056	065	093	138	104	080	092	074	076	128
Romania	...	...	...	018	...	000	003	...	000	002	...	...	001	...	...	...	...	000	001	017	021
Norway	009	017	005	112	028	001	007	003	007	006	001	001	007	019	001	013	010	014	019	003	033
Poland	...	001	...	001	...	006	001	005	...	000	...	000	000	...	...	000	002	000	...	...	...
Switzerland	061	068	079	080	264	032	076	041	080	030	092	050	048	065	129	087	070	063	030	045	065
Other	031	056	014	002	001	001	005	013	109	012	008	005	009	009	008	004	000	013	024	011	009
The Americas	277	435	400	459	420	570	312	391	395	459	368	425	669	571	727	535	551	627	1083	1081	1282
Argentina	...	...	...	000	003	006	010	002	...	010	011	011	021	025	018	020	041	021	015	022	099
USA	212	342	349	359	321	399	216	268	310	313	283	337	566	441	608	423	400	536	917	985	1115
Canada	063	088	046	068	072	100	025	053	070	042	053	040	088	093	092	071	071	044	079	062	043
Mexico	...	...	...	000	000	000	...	003	...	...	...	000	000	...	...	...	...	...	...	...	...
Brazil	001	006	002	026	017	025	021	055	002	009	012	028	012	011	005	009	012	008	074	006	026
Other	...	000	004	006	006	042	040	011	013	086	009	009	002	001	004	013	028	018	000	007	000
Middle East	687	638	588	554	618	581	665	655	623	778	806	675	639	602	720	865	954	1006	895	942	840
Bahrain	...	000	000	000	001	000	...	...	...	...	...	000	...	...	000	...	...	006	...	...	004
Israel	013	021	004	016	011	042	015	008	014	008	024	005	019	009	028	004	009	015	041	057	104
Saudi Arabia	135	067	046	072	078	048	045	045	052	068	107	101	088	064	096	122	164	096	112	115	104
United Arab Emirates	504	515	522	448	479	467	563	584	537	667	625	558	491	496	511	701	750	832	708	...	588
Jordan	...	...	...	...	002	...	001	001	003	001	000	001	001	000	001	...	000	...	010	004	...
Other	035	035	016	018	047	024	041	018	018	034	049	011	041	032	084	038	032	056	035	759	036
Asia	2700	2689	2371	2043	2598	2562	2450	2236	2508	3170	3311	3236	3776	2489	2928	3173	3376	3154	3154	3057	3310
Hongkong	112	190	178	092	310	067	101	051	094	185	224	264	271	368	086	132	080	074	083	101	109
Korea (Rep)	085	036	022	024	043	027	061	039	028	083	024	039	052	015	058	084	067	063	004	056	053
Singapore	041	052	024	017	052	055	020	064	038	070	158	040	064	050	080	065	121	127	072	113	249
Malaysia	171	285	307	211	313	265	311	263	178	294	328	281	508	288	309	000	457	327	260	226	220
Indonesia	039	025	045	013	030	033	023	028	032	017	023	033	059	013	014	019	025	013	037	045	046
India	672	666	490	516	566	522	532	469	593	803	839	715	722	654	773	859	858	857	824	877	838
Pakistan	063	070	098	063	077	070	085	078	106	151	067	157	122	052	182	123	189	327	170	230	224
Japan	972	806	780	752	763	980	819	873	1044	970	1013	841	1252	463	842	983	708	673	926	621	815
Thailand	059	075	065	036	063	060	055	026	031	036	070	084	032	046	054	110	075	090	042	071	087
Taiwan	014	020	015	009	030	056	063	010	021	014	023	024	022	008	029	024	034	013	026	010	027
China	369	329	246	268	273	382	358	316	306	442	479	709	563	506	475	421	635	543	552	619	579
Bangladesh	010	002	000	005	006	015	005	017	012	018	009	001	006	006	...	001	005	004	014	013	021
Vietnam	093	132	101	035	068	029	005	...	025	082	053	044	104	017	022	026	119	042	031	068	039
Other	...	...	002	002	002	002	016	002	002	006	002	003	001	004	004	326	002	003	113	007	005
Comesa	5617	2575	2472	2371	2783	2576	2709	2750	2970	3183	3201	2856	3093	3009	3037	3140	3595	3577	3331	3081	3411
Ethiopia	...	000	001	000	000	000	001	000	000	015	002	000	003	001	001	001	000	000	...	000	...
Kenya	5435	2376	2276	2100	2570	2451	2598	2495	2693	2783	2935	2557	2866	2820	2884	2929	3249	3345	2962	2788	3050
Zimbabwe	007	011	012	010	006	005	001	003	008	004	001	003	010	003	000	006	010	004	012	011	002
Swaziland	070	059	083	056	068	...	...	063	015	144	064	152	045	070	008	077	099	086	076	101	095
Burundi	000	000	007	015	006	000	...	...	035	000	000	...	...	...	...	010	012	000	...	...	...
Rwanda	044	027	006	013	006	004	002	009	036	002	011	021	004	022	003	...	002	002	003	003	004
Madagascar	...	...	...	...	...	...	...	...	...	...	...	004	...	...	...	...	...	...	...	...	000
Tanzania	024	030	040	084	040	039	045	090	074	150	143	078	084	063	067	073	104	092	206	092	119
Zambia	011	002	000	015	017	002	017	016	...	...	...	000	...	001	006	000	000	006	...	000	...
Egypt	023	071	022	020	059	057	037	044	037	057	033	034	062	020	030	029	056	023	048	034	057
Congo (DRC)	002	000	016	033	004	000	...	009	019	026	009	...	000	001	...	001	025	001	011	017	040
Other	002	001	010	026	007	019	007	021	052	002	004	009	019	008	039	014	038	019	012	036	044
Rest of Africa	1041	888	609	895	706	667	899	775	863	934	871	864	905	350	808	863	713	814	925	748	996
South Africa	1038	885	604	883	669	003	767	744	834	857	860	848	896	340	706	859	696	801	911	731	970
Nigeria	002	001	001	010	033	002	001	011	013	006	008	016	001	002	021	001	002	006	006	004	018
Other	...	002	004	002	004	6															

Appendix 15. Government Recurrent Revenue (million shs).

Source of Revenue	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
Tax Revenue	150,713	249,491	322,101	522,229	638,719	717,181	821,781	969,791	1,009,085	1,130,077	1,295,301	1,436,146
Income Tax	3,207	11,192	14,609	77,170	82,919	102,406	124,841	170,088	181,978	223,971	262,902	326,040
P.A.Y.E	3,207	11,192	14,609	20,329	25,023	38,458	48,404	67,660	83,469	104,208	115,130	162,860
Other 1/	...	0	0	56,841	57,896	63,948	76,437	102,378	98,509	119,763	147,772	163,180
Export duties	2,000	...	...	14,249	12,855	2,484	346	48	...	27	...	...
Coffee (Stabilization Tax)	2,000	...	...	14,249	12,855	2,484	346	48	...	...	...	...
Other	...	...	...	...	...	...	...	...	...	...	...	...
Customs duties	76,040	121,199	137,318	190,905	237,497	264,832	261,118	277,925	286,900	305,382	379,700	377,642
Petroleum Products	54,500	82,520	84,710	119,663	150,962	197,332	187,927	193,208	197,201	199,341	215,500	242,660
Other	21,540	38,680	52,608	71,242	86,535	67,500	73,191	84,717	89,699	106,041	164,200	134,982
Excise Duty	15,026	18,784	41,776	51,965	67,686	102,140	116,438	130,894	132,943	128,638	158,600	173,200
Sales Tax & VAT	48,660	83,844	108,879	158,745	204,263	219,829	266,685	328,415	359,303	403,162	436,441	486,464
Imported	20,410	36,762	46,959	74,882	93,930	127,303	150,506	188,406	195,377	228,452	227,200	245,804
Local	22,830	36,882	46,339	61,557	84,585	64,084	64,210	74,765	76,586	89,966	94,109	121,240
C.T.L	5,420	10,200	15,581	22,306	25,748	28,442	51,969	65,244	87,340	84,744	115,132	119,420
Other Tax Revenues 2/	5,780	14,472	19,520	29,195	33,499	25,490	52,353	62,471	47,961	68,897	57,658	72,800
Treasury Credit Notes	...	...	22,810	23,240	29,280	6,700	9,290	11,300	23,570	15,243	20,000	2,000
Non-Tax Revenue	29,747	33,112	43,133	8,965	7,936	2,672	9,456	12,935	27,954	39,660	27,669	26,279
Total Recurrent Revenue	180,460	282,603	388,044	554,434	675,935	726,553	840,527	994,026	1,060,609	1,184,980	1,342,970	1,464,425

Notes:

1/ Includes among others; Corporate tax, Presumptive tax and Withholding tax

2/ Includes Fees, licences and permits under the traffic act, import licences, national lottery, stamp duty and refunds

Source: Uganda Bureau of Statistics

Appendix 16. Economic Classification of Government Recurrent Expenditure (million shs).

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
Government Consumption:	239,374	267,022	318,289	384,418	397,862	492,608	526,490	623,633	779,150	683,555	704,305
Goods and Services	148,489	165,372	185,863	220,557	180,505	231,990	218,898	247,761	295,640	297,858	240,461
Salaries and Wages	90,886	101,651	132,426	147,227	194,263	215,210	245,896	281,529	319,914	350,881	321,927
Indirect Taxes	...	...	...	1,032	...	...	...	...	...	...	115,542
Domestic Arrears	...	...	...	15,602	23,094	45,408	61,696	94,343	163,596	34,816	26,375
Financial Transactions:	121,009	135,521	104,140	104,426	93,948	145,289	302,760	122,311	86,723	299,001	320,800
Interest on External Debt	...	...	...	...	...	39,955	123,780	34,409	23,414	62,200	71,000
Interest on Domestic Debt	...	...	...	...	14,736	20,046	18,828	17,970	24,431	92,900	73,600
Repayment of Domestic Debt	...	...	...	...	...	...	60,000	...	...	...	...
Repayment of External Debt	121,009	135,521	104,140	103,617	78,175	84,148	98,912	68,932	37,613	143,900	176,200
Depreciation of Financial Assets	...	...	...	809	1,037	1,140	1,240	1,000	1,265	1	...
Current Transfers to:	18,930	27,981	28,632	27,296	32,935	60,463	98,168	114,209	131,980	321,046	197,684
Education Institutions	...	...	...	...	...	17,762	20,822	26,923	22,432	26,461	26,563
Transfer to Local Authorities	...	...	...	...	...	1,180	1,269	1,305	614	456	547
International Organisations	...	...	...	...	...	2,494	5,199	4,210	4,689	4,786	4,158
Repayment of Domestic Debt	4,272	2,300	2,769	4,678	4,496	2,685	18,111	4,989	4,227	2,390	2,558
Depreciation of Financial Assets	894	1,791	3,681	6,792	6,483	3,314	2,666	5,450	3,620	1,643	3,877
Autonomous Institutions	4,691	3,252	2,134	1,195	2,324	1,566	2,462	7,091	7,957	34,695	38,160
Other Contributions	...	...	...	...	5	26	14,365	390	231	3,264	4,779
Pensions & Gratuity	...	...	...	...	...	22,191	17,943	37,099	41,188	82,425	59,880
Research Projects	351	1,001	536	472	342	283	245	6,521	452	1,363	1,716
Participation in Other Programmes	2,133	2,238	7,965	3,456	2,156	1,740	5,727	6,999	9,420	21,683	29,717
Employment Costs	4,372	13,686	8,423	8,085	13,427	...	...	...	...	...	...
Poverty Action Fund (PAF)	...	...	...	...	...	...	...	1,813	3,560	4,218	14,372
Retrenchment Costs	...	...	...	417	7	32	1,250	...	1,715	8,001	1,015
EAAC Compensation	...	...	...	...	...	774	1,997	1,946	24,302	24,050	...
Other Transfers	2,218	3,713	3,124	2,201	3,696	6,416	6,112	8,938	7,573	13,561	10,342
Other Expenditure	...	...	...	...	...	...	...	535	...	92,050	...
Total	379,313	430,524	451,061	516,140	524,745	698,360	927,418	860,153	997,853	1,059,549	1,222,789

Notes:

- 1) Data is actual and include statutory expenditure
- 2) Domestic arrears includes both Recurrent and Development expenditure
- 3) Transfers exclude transfers to decentralised districts and urban administrations
- 4) Transfers exclude transfers to decentralised districts and urban administrations
- 5) Domestic arrears includes PCNs

Source: Uganda Bureau of Statistics

Appendix 17. Functional Classification of Government Recurrent Expenditure (million shs).

	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
General Public Administration	48371	115057	130867	169385	129413	112547	195942	137397	194800	335102	256382	221269
Defence Affairs and Services	53460	60347	84000	111607	124343	147618	138214	226542	223029	224421	226049	254882
Public Order and Safety Affairs	16820	17957	31147	48505	54766	62622	74163	76947	93472	103499	112807	132195
Education Affairs and Services	44330	47580	50323	61153	51948	62888	72066	84975	127364	115750	108804	108542
Health Affairs and Services	12883	16350	19786	21638	21264	26534	29592	25168	26396	40904	54674	74031
Community Social Services	3719	4844	8250	6885	8461	9601	7721	8206	16438	15638	16248	13957
Agriculture, Veterinary, Forestry, etc.	...	5222	4773	8544	3614	5689	5635	7283	6613	7736	8540	8552
Road Transport Affairs & Services	...	6820	10660	9020	6754	7052	9309	11942	16075	16683	22070	19715
Other Economic Affairs & Services	17027	5732	14325	14744	22058	8436	10002	12292	8556	10364	11627	13518
Interest on External Public Debt	...	...	...	...	...	...	38955	123780	34409	23414	...	...
Interest on Domestic Public Debt	...	...	...	...	...	...	20046	18830	17970	24431	...	...
Repayment of Domestic Public Debt	88787	...	...	...	...	14736	...	60000	...	...	...	...
Repayment of External Public Debt	...	121009	135521	104140	108617	78175	84148	98912	68982	37613	153400	320800
Old Service Pensions & Gratuities	...	...	...	...	6481	7655	10792	10021	24153	17996	83241	52006
Compensation to former employees of EAC	...	...	...	...	...	824	774	1997	1946	24302	5708	3322
Transfers to International Organisations except EAC	...	...	...	...	...	...	...	...	...	...	...	...
Other Transfers	...	...	...	...	1082	...	...	21878	...	...	...	...
Employment costs	340	...	...	...	417	7	32	1250	...	...	...	...
Total	285736	400889	489641	555620	534189	544324	688361	927420	860153	997353	1,059550	1,222789

Notes

- 1) Data is actual and include statutory expenditure.
- 2) Figures include expenditure of two Non-Profit Institutions, URA and UNEB.
- 3) Employment costs include retrenchment costs , wage arrears to civil servants and wage bill contingency.
- 4) Transfer from Uganda Central Government to to Decentralised districts & Urban Administration are not included.

Source: Uganda Bureau of Statistics

Appendix 18. Economic Classification of Government Development Expenditure (million shs).

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
Consultants	...	...	...	...	...	1,335	1,987	3,787	9,043	9,291	15,564
Wages & Salaries	...	...	...	10,423	12,036	9,809	11,902	19,400	17,224	15,987	27,929
Parastatal Bodies	3,057	3,400	3,731	3,750	2,048	5,776	7,028	7,331	...	...	...
Building & Construction	11,001	24,438	21,219	12,325	16,220	18,923	43,525	46,496	43,284	43,771	71,103
Roads	4,353	4,612	12,012	15,384	31,516	22,596	29,012	50,409	59,891	58,608	73,854
Transport Equipment	1,619	3,798	5,789	6,035	7,418	6,425	8,229	13,280	19,865	18,396	26,798
Machinery & Equipment	1,413	4,195	18,330	5,511	8,879	10,623	23,637	3,165	15,355	17,124	24,188
Purchase and/or Improvement of Land	822	973	1,402	...	42	...	...	...	8,359	8,647	11,758
Other Fixed Assets	...	...	...	684	3,120	...	...	12,667	21,104	0	25,444
Breeding Stocks	476	317	863	...	...	...	...	...	...	...	...
Entadikwa Scheme	...	...	4,492	2,932	2,500	...	...	...	...	...	...
Arrears	...	...	...	...	416	14,503	7,033	25,774	11,186	18,600	10,829
Taxes	...	...	...	1,995	15,373	34,958	48,767	57,762	61,634	94,584	122,485
Other Goods & Services	8,456	8,870	9,738	16,035	20,233	19,271	31,636	53,161	55,350	65,964	92,943
Total	31,196	50,603	77,576	75,074	119,802	144,219	212,756	293,232	322,295	350,972	502,895

Functional Classification of Government Development Expenditure (million shs)

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
General Government	14,785	19,252	33,700	17,272	18,095	36,571	31,722	45,085	47,262	84,263	87,819
Defence	1,025	4,332	4,036	6,124	5,180	11,399	7,628	7,487	9,803	7,576	13,757
Public Order and Safety	1,419	5,091	3,646	3,963	3,740	3,646	8,994	9,072	14,196	11,392	27,439
Education Services	3,057	5,663	7,321	5,828	11,865	10,448	51,856	44,951	45,444	33,867	52,459
Health Affairs & Services	2,643	5,089	4,578	5,355	13,943	7,944	15,771	26,084	19,396	16,537	38,541
Community & Social Services	718	3,629	767	2,164	2,486	14,689	5,519	18,748	4,455	8,484	22,968
Economic Services	7,550	7,546	19,038	31,434	61,993	59,522	17,803	19,901	14,027	10,253	49,292
Entadikwa Credit Scheme	...	...	4,491	2,932	2,500	...	...	...	...	...	...
Total	31,196	50,602	77,576	75,074	119,802	144,219	139,293	171,328	154,582	172,372	292,276

Notes:

- i) Data are actual expenditures.
- ii) Expenditure for 2000/01 includes expenditure of two Non-Profit organisations; Uganda Revenue Authority (URA) and Uganda Bureau of Statistics (UBOS)
- iii) Transfers from Central Government to decentralised districts and urban administrations are excluded

Source: Uganda Bureau of Statistics

Appendix 19. Central Government Budgetary Operations (million shs).

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
Revenue and Grants	677,183	785,070	947,813	1,057,719	1,199,200	1,357,700	1,576,900	1,882,410	1,998,200	2,322,000
Total revenue 1/	394,696	531,194	622,790	747,030	801,500	950,700	1,010,300	1,083,490	1,253,600	1,408,460
Grants	282,487	253,876	325,023	310,689	397,700	407,000	566,600	798,920	744,600	913,540
Expenditures and net lending	851,445	916,624	1,060,685	1,102,212	1,246,180	1,454,100	1,847,430	2,110,940	2,467,900	2,713,670
Recurrent Expenditure	416,767	501,263	568,230	658,177	740,680	891,180	977,270	1,139,060	1,429,900	1,583,940
Wages and salaries	86,900	128,721	170,335	227,000	255,800	341,200	373,890	434,090	541,500	612,780
Interest payments	44,631	53,362	47,662	67,153	87,400	96,200	95,420	126,030	153,480	181,470
Other 2/	285,236	319,180	350,233	364,024	397,480	453,780	507,960	578,940	734,920	789,690
Development Expenditure	431,878	404,014	489,655	442,035	502,500	560,600	771,520	998,010	1,033,150	1,144,200
External	385,366	329,274	427,355	339,701	412,800	445,900	551,400	663,500	578,000	701,500
Domestic	46,512	74,740	62,300	102,334	89,700	114,700	220,120	334,510	455,150	442,700
Net lending and investment	2,800	11,347	2,800	2,000	3,000	2,320	98,640	-26,130	4,850	-14,470
Overall deficit (excluding Grants)	456,749	385,430	437,895	355,182	444,680	503,400	837,130	1,027,450	1,214,300	1,305,210
Overall deficit (commitment)	-174,262	-131,554	-112,872	-44,493	-46,980	-96,400	-270,530	-228,530	-469,700	-391,670
Financing	174,262	131,554	112,872	44,493	46,980	96,400	270,530	228,530	469,700	391,670
External Financing (net)	243,227	211,719	209,432	173,736	196,000	263,240	212,610	324,470	465,700	749,540
Domestic Financing	-26,962	-86,701	-60,262	-48,221	-149,020	-166,840	57,920	-95,930	-124,450	139,430
Banking System 5/	-36,700	-95,400	-29,300	-73,426	-67,200	550	543,210	46,430	21,370	105,530
Non-bank	9,738	8,699	-30,962	25,205	-81,820	-167,390	-485,290	-142,360	-145,820	33,900
Residual	-42,003	6,536	-36,298	-81,022	...	...	...	-10	128,450	-497,300
Change in arrears (net) 3/	-51,017	-22,182	-34,200	-41,896	-73,100	-116,000	-139,740	-130,140	-114,100	...
Adjusted to Cash 4/	9,014	28,718	-2,098	-39,126	-21,920	-34,090	-348,880	-33,430	242,550	...
GDP at factor cost	4,069,442	4,922,398	5,565,386	6,047,532	6,888,596	7,405,791	8,149,566	9,139,141	9,312,392	10,680,827
Memorandum Items										
As a percentage of GDP										
Revenue	10	11	11	12	12	13	12	12	13	13
Grants	6.9	5.2	5.8	5.1	5.8	5.5	7.0	8.7	8.0	8.6
Expenditure	20.9	18.6	19.1	18.2	18.1	19.6	22.7	23.1	26.5	25.4
Recurrent	10.2	10.2	10.2	10.9	10.8	12.0	12.0	12.5	15.4	14.8
Development	10.6	8.2	8.8	7.3	7.3	7.6	9.5	10.9	11.1	10.7
Deficit (Commitment)	-4.3	-2.7	-2.0	-0.7	-0.7	-1.3	-3.3	-2.5	-5.0	-3.7
Deficit (excluding Grants)	11.2	7.8	7.9	5.9	6.5	6.8	10.3	11.2	13.0	12.2
Deficit as a % of revenue(including grants)					-3.9	-7.1	-17.2	-12.1	-23.5	-16.9
Debt Service as a % Govt Expenditure							7.9	7.2	7.2	8.3

Notes:

1/ URA plus Appropriation in Aid (AIA) revenues excluding tax refunds and government payments.

2/ Non-wage, non-PAF recurrent, plus defence recurrent, PPAs, etc.

3/ Includes reduction of external and domestic arrears.

4/ Check float and residual.

5/ Change in treasury bills holdings.

6/ Data for 2001/02 is provisional.

Source: Uganda Bureau of Statistics

Appendix 20. Domestic Public Debt (million shs).

	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
A: Bank of Uganda																		
Ways & Means Advances 1/	28,771.0	23,789.0	12,021.9	90,913.0	26,266.0	(21,944.0)	(90,246.0)	(52,094.0)	(61,772.0)	(85,744.0)	34,613.0	42,620.0	125,510.0	291,485.3	(194,816.5)	(107,855.0)	(97,260.0)	(80,933.0)
Treasury Bills 2/	48,266.3	133,749.2	136,054.8	137,652.6	126,037.2	136,287.5	166,302.3	176,630.7	188,188.1	193,177.0	174,440.0	159,872.9	127,777.2	152,024.6	154,304.7	135,228.9	125,263.2	119,314.6
Government Stocks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	...	...	...	...	...	...
Sub - Total	77,037.3	157,538.2	148,076.7	228,565.6	152,303.2	114,343.5	76,056.3	124,536.7	126,416.1	107,433.0	209,053.0	202,492.9	253,287.2	443,509.9	(40,511.8)	27,373.9	28,003.2	38,381.6
B: Commercial Banks																		
Treasury Bills	615,194.8	637,870.9	721,177.7	767,935.5	755,160.7	810,095.8	859,764.5	881,057.0	889,526.6	900,129.0	859,853.2	850,049.9	923,223.6	888,813.4	880,804.7	875,838.4	911,788.1	931,217.5
Government Stocks	3.5	3.5	3.5	3.5	3.5	3.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct Loans	0.0	538.0	538.0	695.9	0.4	714.0	897.0	351.6	2,214.0	637,092.6	667,305.6	623,203.6	623,606.1	585,234.9	585,234.9	609,420.1	617,782.5	615,807.9
Less Government Deposits 3/	237,048.7	246,871.6	251,926.0	224,492.8	228,133.5	225,108.3	235,143.1	228,297.3	215,593.0	856,880.0	818,427.0	809,794.0	795,210.3	790,867.7	754,454.4	754,454.4	809,150.6	838,600.0
Sub - Total	378,149.6	391,540.8	469,793.2	544,142.1	527,031.1	585,705.0	625,518.4	653,111.3	676,147.6	680,341.6	708,731.8	663,459.5	751,619.4	683,180.6	711,585.2	730,804.1	720,420.0	708,425.4
Total Net Claims on Govt. (A+B)	455,186.9	549,079.0	617,869.9	772,707.7	679,334.3	700,048.5	701,574.7	777,648.0	802,563.7	787,774.6	917,784.8	865,952.4	1,004,906.6	1,126,690.5	671,073.4	758,178.0	748,423.2	746,807.0
C: Non - Banking System																		
Treasury Bills	70,981.3	72,241.7	71,268.4	90,435.2	98,739.2	105,084.7	112,223.1	122,321.5	122,982.9	123,124.3	119,000.2	128,566.5	135,118.4	139,063.4	167,487.6	166,412.3	175,317.7	181,202.3
Government Stocks	2.2	2.2	2.2	2.2	2.2	2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub - Total	70,983.5	72,243.9	71,270.6	90,437.4	98,741.4	105,086.9	112,223.1	122,321.5	122,982.9	123,124.3	119,000.2	128,566.5	135,118.4	139,063.4	167,487.6	166,412.3	175,317.7	181,202.3
Grand Total (A+B+C)	526,170.4	621,322.9	689,140.5	863,145.1	778,075.7	805,135.4	813,797.8	899,969.5	925,546.6	910,898.9	1,036,785.0	994,518.9	1,140,025.0	1,265,753.9	838,561.0	924,590.3	923,740.9	928,009.3

Note:

1/ Data for Ways & Means in brackets is a credit balance with Bank of Uganda.

2/ Includes own investments and/or rediscounts.

3/ Government Deposits includes Central Govt. Deposits, Project Accounts and URA funds with Uganda Commercial Bank.

Source: Bank of Uganda

Appendix 21. Government Securities Outstanding by Holders (million shs at end of period).

	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Government Stocks	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
Bank of Uganda	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Insurance Companies	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Social Security Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Treasury Bills	782,353.3	843,861.8	928,500.9	996,023.3	979,937.1	1,051,468.0	1,138,289.9	1,180,009.2	1,200,697.6	1,216,430.3	1,153,293.4	1,138,489.3	1,186,119.2	1,179,901.4	1,202,597.0	1,177,479.6	1,212,369.0	1,231,734.4
Bank of Uganda	48,266.3	133,749.2	136,054.8	137,652.6	126,037.2	136,287.5	166,302.3	176,630.7	188,188.1	193,177.0	174,440.0	159,872.9	127,777.2	152,024.6	154,304.7	135,228.9	125,263.2	119,314.6
Commercial Banks	615,194.8	637,870.9	721,177.7	767,935.5	755,160.7	810,095.8	859,764.5	881,057.0	889,526.6	900,129.0	859,853.2	850,049.9	923,223.6	888,813.4	880,804.7	875,838.4	911,788.1	931,217.5
Insurance Companies 1/	3,613.5	3,909.5	3,919.5	20,097.6	21,477.5	21,936.5	26,692.8	27,929.3	27,901.8	23,954.8	25,200.3	26,331.9	29,136.9	30,857.8	33,118.8	32,896.0	33,858.1	37,643.4
Others 2/	115,278.7	68,332.2	67,348.9	70,337.6	77,261.7	83,148.2	85,530.3	94,392.2	95,081.1	99,169.5	93,799.9	102,234.6	105,981.5	108,205.6	134,368.8	133,516.3	141,459.6	143,558.9
Total	782,359.0	843,867.5	928,506.6	996,029.0	979,942.8	1,051,473.7	1,138,295.6	1,180,014.9	1,200,703.3	1,216,436.0	1,153,299.1	1,138,495.0	1,186,124.9	1,179,907.1	1,202,602.7	1,177,485.3	1,212,374.7	1,231,740.1
Banks	663,464.6	771,623.6	857,236.0	905,591.6	881,201.4	946,386.8	1,026,070.3	1,057,691.2	1,077,718.2	1,093,309.5	1,034,296.7	1,009,926.3	1,051,004.3	1,040,841.5	1,035,112.9	1,011,070.8	1,037,054.8	1,050,535.6
Non-Banks	118,894.4	72,243.9	71,270.6	90,437.4	98,741.4	105,086.9	112,225.3	122,323.7	122,985.1	123,126.5	119,002.4	128,568.7	135,120.6	139,065.6	167,489.8	166,414.5	175,319.9	181,204.5

1/ Includes Credit Institutions

2/ Includes Coffee Marketing Board, Social Security Fund, Government Creditors and others

Source: Bank of Uganda

Appendix 22. Monetary Survey (billion shs).

	Jun94	Jun95	Jun96	Jun97	Jul97	Jun98	Jun99	Jun00	Jun01	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Net Foreign Assets	-762	647	1789	377.0	371.3	639.2	782.2	906.3	1,211.0	1,552.6	1,515.5	1,517.6	1,562.3	1,566.2	1,561.6	1,594.2	1,663.8	1,622.4	1,614.6	1,658.5	1,695.0	2,101.3	2,119.3	2,070.2	2,078.3
Monetary Authority (net)	-1485	-385	722	231.7	222.7	452.0	585.0	614.8	792.3	1,090.6	1,053.9	1,069.8	1,128.7	1,182.2	1,162.3	1,261.9	1,244.9	1,186.9	1,140.3	1,145.1	1,122.1	1,500.5	1,552.9	1,528.2	1,512.0
Foreign Reserves	2126	3750	5079	663.9	642.3	924.6	1,086.6	1,130.7	1,273.5	1,568.8	1,643.6	1,541.0	1,602.7	1,652.6	1,663.3	1,724.8	1,719.0	1,689.1	1,628.0	1,630.9	1,609.9	1,931.1	1,965.0	1,935.2	1,947.1
Commercial Banks (net)	724	1032	1067	145.3	148.6	187.2	197.2	291.5	418.6	462.1	461.6	447.8	433.6	384.0	399.4	332.3	418.9	435.5	474.3	513.4	573.0	600.8	566.4	542.0	566.3
Net Domestic Credit	2127	1634	2705	290.3	321.9	307.9	488.3	1,051.0	1,106.8	1,151.3	1,283.3	1,226.5	1,213.3	1,187.1	1,287.8	1,366.3	1,352.3	1,494.9	1,550.7	1,575.5	1,682.1	1,246.2	1,378.7	1,409.4	1,431.9
Claims on Central Government (net)	-0.3	-95.5	-65.2	-61.4	-35.1	-128.5	-127.9	414.6	460.6	482.0	611.8	545.6	529.6	472.3	540.0	587.5	546.5	671.3	709.2	748.7	830.8	390.4	501.5	520.5	534.9
Claims on Parastatals (crop finance & barter)	00	00	00	0.0	0.0	0.0	48.2	16.4	10.3	6.9	6.5	6.4	6.8	5.9	5.7	5.8	6.8	6.3	9.0	7.4	7.2	6.6	7.1	7.2	8.1
Claims on Local Government	00	00	00	0.0	0.0	0.0	1.1	1.0	1.0	0.8	0.4	0.6	0.6	0.4	0.5	0.9	0.6	0.3	1.0	0.6	0.7	0.6	0.7	0.7	0.8
Claims on the Private Sector	2130	2589	3356	351.7	357.0	436.4	566.9	619.0	634.9	661.7	664.5	673.9	676.4	708.6	741.6	772.1	798.4	817.0	831.5	818.7	843.5	848.6	869.4	881.0	888.2
Crop Finance/Investments of DMBs	536	648	715	77.2	77.6	73.2	9.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Loans/Shs loans to Resident Private Sector	1594	1941	2553	264.9	268.0	350.2	484.8	493.2	517.3	506.8	512.2	518.7	521.8	538.1	563.4	579.7	602.8	596.6	612.6	616.8	649.0	658.8	670.3	681.0	685.6
Forex loans to residents	00	00	00	0.0	0.0	0.0	61.5	87.2	117.6	154.8	152.3	155.2	154.6	170.5	178.2	192.5	195.6	220.4	218.9	202.0	194.5	189.8	199.2	200.0	202.6
Other Items Net (OIN)	3122	3434	2347	141.8	139.3	72.8	-110.1	-610.1	(734.1)	(778.6)	(851.6)	(809.8)	(828.4)	(836.6)	(859.8)	(905.4)	(978.0)	(923.9)	(961.4)	(1,029.0)	(1,008.6)	(974.1)	(1,153.4)	(1,119.7)	(1,145.1)
Revaluation	3323	3543	3284	304.3	292.6	246.6	193.4	-48.3	-99.1	-163.3	-189.9	-180.6	-189.0	-202.7	-218.5	-236.9	-276.6	-264.2	-294.4	-312.3	-347.6	-333.9	-361.6	-422.1	-335.9
Other (net)	-18.1	-105	-92.9	-171.1	-164.4	-184.0	-323.2	-547.4	-674.2	-673.9	-668.7	-690.9	-703.5	-712.9	-720.6	-725.3	-804.5	-725.2	-770.5	-734.3	-753.1	-792.0	-845.1	-744.3	-875.0
Reporting Error	-20	-04	-09	8.6	11.1	10.3	19.7	-14.5	39.2	58.6	7.0	61.7	64.0	79.0	79.3	56.8	103.1	65.5	103.4	17.6	92.1	151.8	53.3	46.7	65.9
Net Domestic Assets	1926	1525	1767	127.8	168.6	134.2	184.8	489.1	471.8	536.0	621.6	597.3	573.9	553.2	646.4	697.7	650.9	835.2	883.7	858.8	1,021.1	606.0	586.9	711.8	622.8
Broad Money- M3	4487	5715	6841	809.1	832.5	1,020.0	1,160.5	1,347.2	1,583.7	1,925.4	1,947.2	1,934.4	1,947.2	1,916.7	1,989.6	2,055.0	2,038.1	2,193.4	2,204.0	2,205.0	2,368.6	2,373.4	2,344.6	2,359.9	2,365.2
Foreign Exchange Accounts	462	671	750	103.5	110.6	146.9	207.8	310.8	390.2	434.8	432.6	426.2	425.3	417.8	450.7	424.9	455.7	511.5	521.5	543.6	598.1	624.2	608.0	566.1	580.0
Broad Money- M2	4026	5044	6090	705.6	721.9	873.1	952.7	1,036.3	1,193.4	1,490.6	1,514.5	1,508.2	1,521.9	1,499.0	1,538.9	1,630.2	1,582.4	1,681.9	1,682.4	1,661.4	1,770.4	1,749.2	1,736.6	1,793.8	1,785.2
Certificate of Deposits	00	00	00	0.0	0.0	0.0	11.1	10.8	7.9	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	4.0	4.0	4.0	4.0
Broad Money- M1	4026	5044	6090	705.6	721.9	873.1	941.6	1,025.5	1,185.6	1,484.8	1,508.7	1,502.3	1,516.1	1,493.2	1,533.1	1,624.3	1,576.6	1,676.1	1,676.6	1,655.6	1,764.6	1,745.2	1,732.6	1,789.8	1,781.2
Currency In Circulation	1353	1695	2103	220.8	221.0	239.5	284.7	306.7	350.2	407.2	398.8	413.2	411.9	414.0	429.3	466.6	456.5	447.3	443.9	437.8	465.0	461.4	463.7	521.3	473.5
Private Demand Deposits	1572	2063	2207	263.9	260.8	324.9	360.1	413.1	482.9	617.5	645.1	616.5	630.0	605.1	614.2	640.0	608.2	707.4	724.8	701.1	778.3	725.1	729.4	711.6	741.3
Private Time and Savings Deposits	1100	1286	1780	220.8	240.1	308.6	296.9	305.8	352.5	460.1	464.8	472.6	474.2	474.1	489.6	517.7	512.0	521.4	508.0	516.7	521.3	558.7	539.5	556.9	566.4
Memorandum Items																									
Vertical Check	00	00	00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change Relative to Jun (%)																									
M3	32.8	27.4	19.7	18.3	2.9	26.1	13.8	16.1	17.6	21.6	1.1	0.5	1.1	-0.4	3.3	6.7	5.9	13.9	14.5	14.5	23.0	23.3	-1.2	-0.6	-0.3
M2A	33.4	25.3	20.7	15.8	2.3	23.7	9.1	8.8	15.2	24.9	1.6	1.2	2.1	0.6	3.2	9.4	6.2	12.8	12.9	11.5	18.8	17.3	-0.7	2.5	2.1
M2	33.4	25.3	20.7	15.8	2.3	23.7	7.9	8.9	15.6	25.2	1.6	1.2	2.1	0.6	3.3	9.4	6.2	12.9	12.9	11.5	18.8	17.5	-0.7	2.6	2.1

Source: Bank of Uganda

Appendix 23. Monetary Authorities Balance Sheet (billion shs).

	Jun94	Jun95	Jun96	Jun97	Jun98	Jun99	Jun00	Jun01	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Net Foreign Assets	-148.5	-38.5	72.2	231.7	452.0	585.0	614.8	792.3	1,090.6	1,053.9	1,069.8	1,128.7	1,182.2	1,162.3	1,261.9	1,244.9	1,186.9	1,140.3	1,145.1	1,122.1	1,500.5	1,552.9	1,528.2	1,512.0
External Assets	216.0	378.0	513.3	666.9	927.6	1,098.0	1,147.4	1,299.9	1,581.2	1,596.5	1,557.0	1,617.0	1,670.1	1,643.8	1,741.1	1,736.6	1,698.8	1,647.2	1,654.9	1,627.6	1,990.4	2,038.0	2,009.4	2,002.8
o/w Foreign Reserves	212.6	375.0	507.9	663.9	924.6	1,086.6	1,130.7	1,273.5	1,568.8	1,643.6	1,541.0	1,602.7	1,652.6	1,663.3	1,724.8	1,719.0	1,689.1	1,628.0	1,630.9	1,609.9	1,931.1	1,965.0	1,935.2	1,947.1
Foreign Liabilities	364.5	416.5	441.1	435.2	475.6	512.9	532.6	507.6	490.6	542.6	487.2	488.3	487.9	481.6	479.2	491.7	511.9	506.9	509.8	505.6	489.9	485.1	481.2	490.8
o/w Use of Fund Resources	362.0	413.7	436.2	433.5	474.0	510.0	528.5	503.5	486.4	482.5	483.0	484.2	483.7	476.4	474.1	482.1	489.8	501.7	504.7	500.4	485.0	480.2	476.3	485.8
Net Domestic Assets	352.5	316.7	209.1	93.9	-81.3	-182.1	-101.6	-296.6	-501.4	-439.5	-486.3	-571.4	-637.8	-600.3	-630.2	-691.8	-561.9	-590.7	-544.4	-471.6	-904.9	-858.2	-780.5	-833.4
Net Domestic Credit	29.3	-27.7	-37.7	-125.8	-233.2	-186.3	279.0	207.2	16.6	95.2	30.4	-18.2	-81.1	-48.5	-58.1	-82.2	38.0	45.8	129.4	211.1	-190.8	-97.9	-87.0	-70.7
Claims on Government (net)	9.8	-50.7	-57.9	-145.7	-249.1	-225.0	245.2	203.0	12.6	91.2	26.5	-22.1	-85.0	-52.4	-61.9	-86.1	34.2	41.9	125.5	207.2	-194.8	-107.9	-97.3	-80.9
Government Advances (adjusted)	570.8	719.6	788.2	819.6	936.9	1,125.6	1,115.0	1,697.2	1,312.5	1,316.4	1,290.8	1,350.1	1,323.2	1,363.1	1,384.7	1,270.7	1,283.6	1,307.8	1,464.9	1,478.0	1,543.4	1,574.5	1,654.8	1,140.1
Investment, Government Securities	0.1	0.8	62.2	61.9	62.0	64.8	70.2	62.2	124.7	124.4	111.8	121.1	122.2	135.7	155.2	160.2	138.1	118.9	105.3	128.6	127.2	106.5	100.0	100.0
Government Deposits	561.1	771.0	908.3	1,027.3	1,248.0	1,415.4	940.0	1,556.5	1,424.6	1,349.5	1,376.1	1,493.4	1,530.4	1,551.1	1,601.8	1,517.0	1,387.5	1,384.8	1,444.7	1,399.4	1,865.4	1,788.9	1,852.1	1,321.1
Claims on Parastatals (Crop Finance & Barter)	...	...	...	...	...	28.0	4.0	4.3	4.0	4.0	4.0	3.9	3.9	3.9	3.9	3.8	3.8	3.9	3.9	4.0	4.0	4.1	4.1	4.2
Claims on Private Sector	19.5	22.9	20.2	19.9	15.9	10.7	29.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Crop Finance	12.7	14.7	14.4	14.6	14.6	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other	6.8	8.3	5.8	5.3	1.3	10.7	29.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Claims on Commercial Banks	3.3	1.9	-0.8	6.1	7.9	57.6	44.9	63.9	72.5	77.5	74.8	79.8	78.3	82.3	88.3	103.9	98.8	99.5	101.1	101.0	100.5	97.9	98.2	111.1
o/w Development Finance Funds	0.0	1.8	-0.9	-5.1	-5.1	1.4	4.9	1.7	12.1	16.1	10.4	10.9	10.9	10.9	10.8	13.2	4.0	4.6	5.5	4.8	1.5	0.0	0.0	0.0
Other Items, Net	323.3	344.5	246.8	219.7	151.8	4.2	-380.6	-503.9	-518.0	-534.7	-516.8	-553.3	-556.7	-551.8	-572.1	-609.5	-599.9	-636.4	-673.8	-682.7	-714.1	-760.3	-693.5	-762.7
Other Assets	49.3	52.3	57.0	55.7	61.5	77.1	51.7	96.3	123.9	129.9	129.9	127.4	126.4	146.2	140.0	147.5	151.0	141.0	130.2	158.2	124.7	131.4	130.4	129.6
Other Liabilities	-274.0	-292.2	-189.8	-164.0	-90.4	73.0	481.2	574.5	603.7	622.4	609.6	643.5	651.5	667.2	681.2	723.9	753.0	0.0	804.5	842.1	840.2	889.0	822.0	892.2
o/w Revaluation	-29.5	-17.2	11.5	23.3	125.5	306.4	86.6	91.9	188.2	215.7	206.9	217.1	234.6	243.3	286.1	334.7	338.6	386.0	529.3	575.3	338.8	355.9	421.3	345.7
o/w Currency Revaluation IMF	-307.2	-341.4	-345.4	-333.0	-381.4	-512.2	-47.8	2.9	-27.0	-27.8	-28.3	-29.9	-33.5	-26.2	-50.1	-58.1	-71.0	-87.5	-209.1	-222.8	0.3	10.8	9.0	-5.1
Residual	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary Authority Liabilities																								
Base Money plus DMB's Investments	207.4	280.2	280.5	331.7	378.6	460.5	558.1	559.6	661.6	692.0	658.3	637.0	622.7	644.2	720.0	657.0	723.8	649.1	701.8	751.5	696.1	792.6	845.9	789.7
Base Money	207.4	280.2	280.5	331.7	373.1	445.7	477.0	549.6	630.0	658.1	647.3	610.2	622.7	641.2	681.3	646.3	704.0	636.1	697.6	751.0	630.6	772.6	795.9	729.7
Currency Outside BoU	147.8	187.0	229.2	245.9	269.8	317.2	335.5	386.7	447.9	442.2	452.6	461.5	456.2	476.1	527.9	506.5	495.3	495.2	489.0	519.5	520.3	518.7	573.9	539.7
Commercial Bank Deposits	59.6	93.2	51.3	85.8	103.3	128.5	141.5	210.4	235.1	270.4	252.9	207.8	226.6	222.9	211.8	199.6	268.4	202.1	270.0	293.3	162.7	306.6	274.9	243.3
Commercial Bank Investments in BOU Instruments	...	...	...	...	5.5	14.9	32.2	10.0	31.6	33.9	11.0	26.8	0.0	3.0	38.7	10.7	19.8	13.0	42	0.5	65.5	20.0	50.0	60.0
Liabilities to Commercial Banks (PNs)	...	...	...	...	...	...	48.9	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Memorandum Items																								
Change Relative to Jun (%)																								
Base Money	42.7	35.1	0.1	18.3	12.5	19.4	7.0	24.2	14.6	4.4	2.7	-3.1	-1.2	1.8	8.1	26	11.7	1.0	10.7	19.2	0.1	22.5	26.2	15.7
Commercial Bank deposits	63.8	56.4	-44.9	67.1	20.4	24.4	10.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: Bank of Uganda

Appendix 24. Commercial Bank's Balance Sheet (billion shs).

	Jun94	Jun95	Jun96	Jun97	Jun98	Jun99	Jun00	Jun01	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Net Foreign Assets	72.4	103.2	106.7	145.3	187.2	197.2	291.5	418.6	462.1	461.6	447.8	433.6	384.0	399.4	332.3	418.9	435.5	474.3	513.4	573.0	600.8	566.4	542.0	566.3
External Assets	108.5	122.5	134.8	165.7	254.1	272.0	364.7	498.4	551.1	534.7	512.8	500.3	469.7	479.3	444.8	502.3	508.2	551.6	602.7	669.7	702.2	674.6	696.1	693.2
Foreign Liabilities	36.1	19.3	28.0	20.4	66.9	74.8	73.2	79.7	89.0	73.1	65.0	66.6	85.7	79.9	112.4	83.3	72.7	77.3	89.2	96.7	101.4	108.2	154.1	126.9
o/w External Accounts	14.9	9.2	12.9	11.0	15.8	12.8	11.0	16.7	19.1	24.0	20.1	16.3	29.3	22.9	24.2	25.1	19.4	19.7	28.9	27.7	35.3	36.3	39.8	40.3
o/w Shillings deposits of non-residents	...	...	...	...	...	0.7	2.7	2.2	5.2	3.1	4.3	6.5	6.1	3.8	5.9	5.4	4.5	3.7	8.4	9.5	6.2	6.2	13.2	11.1
Net Domestic Assets	193.1	206.7	324.0	436.9	559.7	614.4	691.4	936.2	1,175.4	1,231.4	1,235.4	1,281.2	1,310.4	1,383.1	1,485.7	1,484.6	1,504.9	1,556.3	1,497.3	1,525.5	1,495.8	1,531.5	1,549.0	1,568.8
Claims on Central Government (net)	-10.1	-44.9	-7.3	84.4	120.6	97.1	169.4	257.7	469.4	520.6	519.1	551.7	557.2	592.4	649.4	632.6	637.1	667.3	623.2	623.6	585.2	609.4	617.8	615.8
Advances	...	0.3	0.8	1.1	2.4	0.4	0.0	...	0.5	0.7	0.0	0.7	0.9	0.4	2.5	2.2	2.6	1.5	1.6	1.5	4.7	4.6	4.7	2.5
Government Securities	31.7	39.6	66.3	150.6	185.7	209.3	320.3	479.8	720.8	744.4	747.3	776.1	791.5	820.4	862.5	856.9	818.4	809.8	795.2	790.9	754.5	809.2	838.6	858.2
Government Deposits	41.8	84.7	74.4	67.3	67.5	112.7	150.9	222.1	251.9	224.5	228.1	225.1	235.1	228.3	215.6	226.5	183.9	144.0	173.6	168.7	173.9	204.3	225.5	245.0
Claims on Parastatals	...	...	...	...	...	20.2	12.4	6.0	2.9	2.5	2.4	2.9	2.0	1.8	1.9	3.0	2.5	5.1	3.5	3.2	2.6	3.0	3.0	3.9
Claims on Local Government	...	...	...	...	...	1.1	1.0	1.0	0.8	0.4	0.6	0.6	0.4	0.5	0.9	0.6	0.3	1.0	0.6	0.7	0.6	0.7	0.7	0.8
Claims on Private Sector (net)	190.8	234.1	312.4	327.5	408.8	484.8	493.2	634.9	661.7	664.5	673.9	676.4	708.6	741.6	772.1	798.4	817.0	831.5	818.7	843.5	848.6	863.5	874.9	882.2
Crop Finance / investments	40.9	50.1	57.1	62.6	58.5	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other Loans/shs loans to resident private sector	149.9	184.0	255.3	264.9	350.2	484.8	493.2	517.3	506.8	512.2	518.7	521.8	538.1	563.4	579.7	602.8	596.6	612.6	616.8	649.0	658.8	664.3	675.0	679.5
Forex lending to resident private sector	...	...	...	...	...	61.5	87.2	117.6	154.8	152.3	155.2	154.6	170.5	178.2	192.5	195.6	220.4	218.9	202.0	194.5	189.8	199.2	200.0	202.6
Cash in Vaults	12.4	17.5	18.9	25.1	30.3	32.5	28.8	36.6	40.7	43.4	39.3	49.6	42.2	46.8	61.3	50.0	48.0	51.3	51.2	54.5	58.9	55.0	52.6	66.2
Net Claims on Bank of Uganda	54.3	91.0	51.3	88.2	111.2	105.4	120.0	148.1	199.8	179.2	192.6	159.7	167.3	165.1	160.6	149.7	195.2	157.9	129.3	223.0	227.2	229.3	220.5	204.8
Balances with Bank of Uganda	60.4	98.9	59.0	93.2	116.2	117.2	112.4	159.9	188.5	165.6	201.9	153.2	187.6	182.4	143.3	166.3	195.7	165.2	145.4	242.8	182.0	229.6	190.8	165.1
Borrowing at Bank of Uganda	6.1	7.9	7.7	4.9	10.5	26.6	24.6	21.8	20.3	20.3	20.3	20.3	20.3	20.3	21.5	27.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3
Investments in Bank of Uganda Bills	...	...	...	...	5.5	14.9	32.2	10.0	31.6	33.9	11.0	26.8	0.0	3.0	38.7	10.7	19.8	13.0	4.2	0.5	65.5	20.0	50.0	60.0
BOU PNs	...	...	...	...	...	...	43.3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other Items, Net	-6.3	1.2	-8.2	-82.2	-77.6	-124.0	-206.3	-269.4	-319.1	-323.9	-354.7	-339.2	-358.9	-387.3	-390.1	-471.6	-389.5	-428.4	-372.8	-418.0	-411.8	-446.5	-472.9	-448.2
Other Assets	160.5	159.3	159.6	135.7	177.0	188.3	242.9	268.4	320.3	331.1	288.7	275.8	281.1	297.8	292.8	340.0	297.2	328.5	322.0	301.7	314.0	322.1	316.4	356.0
Other Liabilities	166.8	158.1	167.8	217.9	254.6	312.3	449.2	537.8	639.5	655.0	643.4	615.0	640.1	685.1	683.0	811.6	686.7	756.9	694.7	719.7	725.8	768.6	789.3	804.3
o/w Interbank Claims (net)	1.9	-3.9	-10.6	-16.1	-24.0	-18.8	79.2	-62.4	-19.8	-13.4	-14.0	-19.9	-45.8	-44.0	-8.2	1.1	-15.9	-10.7	-71.5	-7.6	-39.1	2.0	-3.1	-19.1
o/w Revaluation	4.4	4.4	5.5	5.4	9.3	12.4	9.5	4.3	2.1	2.0	2.0	1.8	1.6	1.4	0.8	-0.1	-3.4	-4.2	-7.8	-4.9	-5.3	-5.1	-8.3	-4.7
Residual	...	...	...	...	...	...	...	...	...	...	...	...	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Domestic Assets (net of revaluation)	188.7	202.3	318.6	431.5	550.3	602.0	681.9	931.9	1,173.3	1,229.4	1,233.4	1,279.3	1,308.8	1,381.7	1,484.9	1,484.7	1,508.3	1,560.5	1,505.1	1,530.4	1,501.1	1,536.6	1,557.3	1,573.6
Deposit Liabilities to the Non-Bank Public	313.4	402.0	473.8	588.3	780.5	875.9	1,040.5	1,233.5	1,518.2	1,548.3	1,521.2	1,535.3	1,502.8	1,560.3	1,588.4	1,581.7	1,746.1	1,760.1	1,767.2	1,903.5	1,912.1	1,880.9	1,838.6	1,891.8
Foreign Exchange Accounts	46.2	67.1	75.0	103.5	146.9	207.8	310.8	390.2	434.8	432.6	426.2	425.3	417.8	450.7	424.9	455.7	511.5	521.5	543.6	598.1	624.2	608.0	566.1	580.0
Demand Deposits	157.2	206.3	220.7	263.9	324.9	360.1	413.1	482.9	617.5	645.1	616.5	630.0	605.1	614.2	640.0	608.2	707.4	724.8	701.1	778.3	725.1	729.4	711.6	741.3
Time and Savings Deposits	110.0	128.6	178.0	220.8	308.6	296.9	305.8	352.5	460.1	464.8	472.6	474.2	474.1	489.6	517.7	512.0	521.4	508.0	516.7	521.3	558.7	539.5	556.9	566.4
Certificates of Deposit	0.0	0.0	0.0	0.0	0.0	11.1	10.8	7.9	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	4.0	4.0	4.0	4.0
Memorandum Item																								
NPA/Total Credit to Private Sector	0.5	0.5	0.5	0.3	0.2	0.2	0.1	0.1	0.0	...	...	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Lending ratio (PSC/shilling deposits)	0.6	0.6	0.7	0.6	0.6	0.6	86.2	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5

Source: Bank of Uganda

Appendix 25. Foreign Assets and Liabilities (US\$, million).

	Jun94	Jun95	Jun96	Jun97	Jun98	Jun99	Jun00	Jun01	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Monetary Authority																								
External Assets	222.8	391.4	484.8	624.7	753.0	755.9	730.1	754.1	879.8	883.6	862.0	889.1	910.7	892.0	939.8	926.9	888.7	835.5	833.1	818.4	993.8	1021.3	1004.4	1009.1
o/w Foreign Reserves	219.3	388.2	479.7	621.9	750.5	748.1	719.4	738.7	872.9	909.6	853.1	881.2	901.2	902.6	931.1	917.5	883.6	825.8	821.0	809.5	964.2	984.7	967.3	981.0
Foreign Liabilities	376.0	431.2	416.6	407.7	386.0	353.1	338.7	294.4	273.0	300.3	269.7	268.5	266.1	261.3	258.7	262.4	267.8	257.1	256.6	254.2	244.6	243.1	240.5	247.3
o/w Use of Fund Resources	373.3	428.3	412.0	406.1	384.7	351.1	336.1	292.1	270.7	267.0	267.4	266.2	263.8	258.5	255.9	257.3	256.2	254.5	254.0	251.6	242.2	240.6	238.1	244.8
Commercial Banks																								
Foreign Assets	111.9	126.8	127.3	155.3	206.2	187.2	232.0	289.1	306.7	295.9	283.9	275.1	256.1	260.1	240.1	268.1	265.8	279.8	303.4	336.7	350.6	338.1	347.9	349.3
Foreign Liabilities	37.2	20.0	26.5	19.2	54.3	51.5	46.6	46.3	49.5	40.5	36.0	36.6	46.7	43.4	60.7	44.5	38.0	39.2	44.9	48.6	50.6	54.2	77.0	63.9
o/w External Accounts	15.4	9.5	12.2	10.3	12.8	8.8	7.0	9.7	10.6	13.3	11.1	9.0	16.0	12.4	13.1	13.4	10.1	10.0	14.5	13.9	17.6	18.2	19.9	20.3
o/w Non-resident sh deposits	...	...	...	...	...	0.6	1.7	1.3	2.9	1.7	2.4	3.6	3.3	2.1	3.2	2.9	2.4	1.9	4.2	4.8	3.1	6.6	16.0	5.6
Domestic (Forex) Liabilities	59.7	88.8	83.4	106.0	129.5	159.3	213.2	262.7	270.3	269.4	260.4	256.7	254.6	263.9	251.1	265.8	286.5	277.8	290.5	317.8	329.2	328.1	316.3	323.5
Foreign Exchange Accounts	47.6	69.5	70.9	97.0	119.2	143.1	197.8	226.4	241.9	239.4	236.0	233.8	227.8	244.6	229.3	243.2	267.6	264.5	273.7	300.8	311.7	304.7	283.0	292.3
Project Accounts	12.1	19.3	12.6	9.0	10.3	16.2	15.4	36.3	28.3	30.0	24.4	22.8	26.8	19.3	21.7	22.6	18.9	13.2	16.9	17.0	17.5	23.4	33.4	31.3
Memo Items																								
DMB - Foreign Currency Accounts	75.0	98.3	95.6	116.3	142.3	168.1	220.2	272.4	280.9	282.6	271.5	265.7	270.6	276.4	264.1	279.2	296.6	287.7	305.1	331.7	346.9	346.3	336.2	343.8
DMB - Net Assets subject to Revaluation	15.0	18.0	17.4	30.1	22.4	-23.5	27.8	-19.8	-13.1	-13.9	-12.5	-18.3	-45.2	-47.2	-71.7	-42.2	-58.6	-37.2	-32.1	-29.7	-29.2	-44.2	-45.4	-38.2
Use of Fund Resources (SDR m)	257.8	273.0	285.5	292.6	288.9	262.8	251.5	234.5	203.4	201.5	201.5	201.3	199.6	195.3	188.9	186.9	186.9	185.2	183.6	177.2	172.9	172.9	172.9	171.2
Change in DMBs' forex holdings	5.4	0.2	6.4	4.9	11.3	-36.9	...	18.7	0.0	-10.7	-12.0	-8.9	-18.9	4.0	-20.0	28.0	-2.2	13.9	23.6	33.4	0.0	-12.5	-2.7	11.2
Exchange Rate (Shs/\$)	969.6	965.9	1,058.8	1,067.5	1,232.0	1,452.6	1,571.7	1,723.8	1,797.2	1,806.9	1,806.3	1,818.7	1,833.7	1,842.8	1,852.6	1,873.6	1,911.6	1,971.5	1,986.5	1,988.7	2,002.8	1,995.5	2,000.6	1,984.7
Exchange Rate (Shs/SDR)	1,404.3	1,515.2	1,527.6	1,481.8	1,640.5	1,940.4	2,100.4	2,147.3	2,391.0	2,395.1	2,397.8	2,405.6	2,423.5	2,440.0	2,509.4	2,579.1	2,620.4	2,708.4	2,749.2	2,823.9	2,805.7	2,777.6	2,755.3	2,837.7

Source: Bank of Uganda

Appendix 26. Commercial Bank's Outstanding Loans and Advances to the Private Sector (million shs at end of period).

	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Agriculture	30,874	31,919	32,500	33,932	37,169	35,744	35,756	38,389	38,696	38,097	53,917	40,199	44,864	46,648	48,277	48,308	52,078	53,876	51,850	52,315	51,032
Production	12,196	10,535	11,457	12,325	12,259	13,340	15,389	13,767	12,424	10,154	11,779	9,685	14,714	11,493	18,553	18,738	20,571	20,659	20,111	16,971	17,395
Crop Finance	18,679	21,384	21,044	21,607	24,910	22,404	20,367	24,622	26,272	27,942	42,138	30,514	30,150	35,155	29,725	29,570	31,506	33,216	31,739	35,344	33,638
Manufacturing	168,465	166,065	171,926	167,558	175,179	159,610	151,195	151,121	132,960	137,493	131,014	143,574	146,300	150,291	155,988	155,745	156,082	166,480	159,777	162,739	169,603
Foods, Beverages, Tobacco	120,387	111,845	110,774	120,394	116,767	103,332	98,123	99,310	81,311	81,756	72,339	96,486	95,373	105,811	104,948	104,935	104,234	104,927	101,494	100,031	103,122
Leather/Textiles	1,461	1,608	1,623	1,637	2,100	1,768	2,199	2,171	2,166	2,132	5,341	2,014	2,321	2,534	2,081	2,107	2,139	2,182	3,180	5,602	4,628
Furniture and household	3,369	3,062	3,554	3,382	3,688	4,499	4,101	3,684	3,002	3,843	917	626	441	648	785	804	628	664	953	1,051	2,146
Chemical, pharmacy and rubber products	9,301	15,005	23,337	12,673	12,625	12,399	12,352	11,170	10,524	11,856	11,657	12,165	14,538	13,182	14,056	13,500	13,576	13,520	13,904	14,354	13,383
Metal products and machinery	4,237	4,263	4,418	4,475	5,459	5,449	4,471	4,196	3,701	4,267	2,224	2,680	2,722	2,553	2,465	2,367	2,579	2,282	3,090	3,136	4,604
Building and construction material	12,858	11,747	14,720	12,943	18,342	14,886	13,570	12,840	12,073	13,068	20,411	13,489	15,296	11,385	14,773	18,882	22,453	28,986	26,920	26,033	23,721
Others	16,852	18,536	13,501	12,054	16,199	17,277	16,379	17,750	20,183	20,571	18,125	16,114	15,609	14,177	16,881	13,149	10,474	13,920	10,236	12,532	17,999
Trade & Other Services	243,411	236,448	241,837	242,447	246,603	276,284	286,433	291,602	309,754	315,404	326,053	338,999	355,242	346,735	356,449	347,842	369,807	369,396	376,683	381,223	374,980
Wholesale (imports + exports)	84,801	75,850	79,859	76,443	77,589	86,481	86,494	85,258	86,090	87,611	95,877	100,527	109,842	105,946	111,835	102,527	100,123	95,831	105,407	103,902	104,278
o/w Imports	84,033	72,292	77,571	75,294	72,674	76,388	76,084	78,155	80,735	82,802	92,361	94,769	100,878	100,239	106,017	95,580	91,200	87,957	98,286	96,839	97,148
Exports	768	3,558	2,288	1,148	4,915	10,093	10,410	7,103	5,355	4,809	3,515	5,758	8,963	5,707	5,818	6,947	8,923	7,874	7,121	7,063	7,131
Retail	27,367	26,509	26,598	27,122	32,458	30,265	30,744	29,041	30,390	30,982	34,108	34,088	33,223	33,875	35,754	35,232	35,038	37,104	34,707	35,645	34,262
Others	131,243	134,089	135,380	138,883	136,555	159,539	169,195	177,302	193,275	196,810	196,068	204,384	212,177	206,915	208,860	210,083	234,647	236,461	236,569	241,676	236,439
Transport, Electricity & Water	25,898	25,602	24,205	23,904	23,134	23,315	21,430	21,585	26,088	30,159	34,021	37,664	38,690	34,663	74,642	43,382	49,896	48,165	51,384	54,133	58,587
Transport	25,879	25,594	23,658	23,895	23,130	23,310	21,426	21,583	18,075	22,148	26,010	29,840	30,860	26,687	32,298	35,542	42,090	47,692	51,348	54,107	49,614
Electricity & Water	20	9	547	9	4	5	4	1	8,013	8,012	8,011	7,824	7,831	7,976	42,344	7,839	7,806	473	36	26	8,973
Building and Construction	17,744	17,064	17,132	17,435	16,993	17,931	18,880	17,077	16,835	18,475	19,328	20,664	20,148	20,377	24,283	24,537	23,887	23,050	25,805	25,772	26,476
Mining and Quarrying	2,258	1,004	1,012	391	402	791	797	377	323	441	833	476	395	406	417	442	441	474	1,746	1,792	1,858
Total	488,651	478,103	488,612	485,669	499,480	513,676	514,492	520,150	524,657	540,068	565,165	581,575	581,576	581,576	581,576	620,256	652,191	661,441	667,245	677,974	682,537

Notes:

1/ Loans extended in foreign exchange by certain banks are excluded from the total

2/ Total excludes Uganda commercial Bank's non performing assets transferred to the Non Performing Assets Recovery Trust

Source: Bank of Uganda

Appendix 27. Commercial Bank's Outstanding Loans and Advances to the Private Sector (shilling denominated)

billion shs	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Agriculture	30.9	31.9	32.5	33.9	37.2	35.7	35.8	38.4	38.7	38.1	53.9	40.2	44.9	46.6	48.3	48.3	52.1	53.9	51.9	52.3	51.0
Crop Finance	18.7	21.4	21.0	21.6	24.9	22.4	20.4	24.6	26.3	27.9	42.1	30.5	30.1	35.2	29.7	29.6	31.5	33.2	31.7	35.3	33.6
Trade & Commerce	243.4	236.4	241.8	242.4	246.6	276.3	286.4	291.6	309.8	315.4	326.1	339.0	355.2	346.7	356.4	347.8	369.8	369.4	376.7	381.2	375.0
Manufacturing	168.5	166.1	171.9	167.6	175.2	159.6	151.2	151.1	133.0	137.5	131.0	143.6	146.3	150.3	156.0	155.7	156.1	166.5	159.8	162.7	169.6
Transportation	25.9	25.6	24.2	23.9	23.1	23.3	21.4	21.6	26.1	30.2	34.0	37.7	38.7	34.7	74.6	43.4	49.9	48.2	51.4	54.1	58.6
Building & Construction	17.7	17.1	17.1	17.4	17.0	17.9	18.9	17.1	16.8	18.5	19.3	20.7	20.1	20.4	24.3	24.5	23.9	23.1	25.8	25.8	26.5
Others	2.3	1.0	1.0	0.4	0.4	0.8	0.8	0.4	0.3	0.4	0.8	0.5	0.4	0.4	0.4	0.4	0.4	0.5	1.7	1.8	1.9
Total	488.7	478.1	488.6	485.7	499.5	513.7	514.5	520.2	524.7	540.1	565.2	581.6	605.6	599.1	660.1	620.3	652.2	661.4	667.2	678.0	682.5

percent of total	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Agriculture	6.3	6.7	6.7	7.0	7.4	7.0	6.9	7.4	7.4	7.1	9.5	6.9	7.4	7.8	7.3	7.8	7.8	8.0	7.8	7.7	7.5
Crop Finance	3.8	4.5	4.3	4.4	5.0	4.4	4.0	4.7	5.0	5.2	7.5	5.2	5.0	5.9	4.5	4.8	4.8	4.8	4.8	5.2	4.9
Trade & Commerce	49.8	49.5	49.5	49.9	49.4	53.8	55.7	56.1	59.0	58.4	57.7	58.3	58.7	57.9	54.0	57.7	56.1	56.7	56.5	56.2	54.9
Manufacturing	34.5	34.7	35.2	34.5	35.1	31.1	29.4	29.1	25.3	25.5	23.2	24.7	24.2	25.1	23.6	25.3	25.1	23.9	23.9	24.0	24.8
Transportation	5.3	5.4	5.0	4.9	4.6	4.5	4.2	4.1	5.0	5.6	6.0	6.5	6.4	5.8	11.3	5.2	7.0	7.7	7.7	8.0	8.6
Building & Construction	3.6	3.6	3.5	3.6	3.4	3.5	3.7	3.3	3.2	3.4	3.4	3.6	3.3	3.4	3.7	3.9	4.0	3.7	3.9	3.8	3.9
Others	0.5	0.2	0.2	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.3
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Bank of Uganda

Appendix 28. Commercial Bank's Activities (million shs at end of period).

	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Liabilities																					
Total Deposits	1,461.3	1,530.3	1,545.6	1,591.0	1,669.6	1,725.8	1,721.1	1,708.9	1,725.0	1,694.3	1,755.9	1,768.8	1,771.0	1,898.8	1,888.0	1,920.7	2,048.3	2,057.8	2,055.0	2,031.7	2,086.0
Private Demand Deposits	548.5	592.0	588.4	591.3	628.5	617.5	645.1	616.5	630.0	605.1	614.2	640.0	608.2	707.4	724.8	701.1	778.3	725.1	729.4	711.6	741.3
Private Time & Savings Deposits	395.1	401.8	412.2	425.4	435.7	460.1	464.8	472.6	474.2	474.1	489.6	517.7	512.0	521.4	508.0	516.7	521.3	558.7	539.5	556.9	566.4
Foreign Exchange deposits	346.1	359.6	363.9	390.7	398.8	434.8	432.6	426.2	425.3	417.8	450.7	424.9	455.7	511.5	521.5	543.6	598.1	624.2	608.0	566.1	580.0
Government Deposits	162.2	164.5	169.5	173.6	194.2	201.1	170.4	184.1	183.6	186.0	192.6	175.4	184.1	147.9	117.9	140.0	134.9	138.8	157.6	158.8	182.9
Inter bank deposits (excluding own)	9.4	12.4	11.5	10.0	12.3	12.3	8.3	9.5	11.9	11.3	8.8	10.9	11.0	10.7	15.9	19.3	15.6	11.0	20.6	38.3	15.3
Foreign Liabilities	80.6	84.6	88.6	78.4	94.0	89.0	73.1	65.0	66.6	85.7	79.9	112.4	83.3	72.7	77.3	89.2	96.7	101.4	108.2	154.1	126.9
Borrowing at Bank of Uganda	20.3	20.3	20.3	20.3	31.3	20.3	20.3	20.3	20.3	20.3	20.3	21.5	27.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3	20.3
Items in Transit	87.8	62.5	71.1	64.4	58.1	40.1	53.3	8.5	3.1	24.5	75.6	57.7	47.1	33.4	81.7	60.2	14.3	25.8	3.8	1.7	1.7
Capital and Reserves	233.0	246.6	246.7	252.5	243.2	230.1	229.0	229.2	208.6	208.9	211.7	193.8	265.4	230.7	255.4	251.7	250.5	238.5	238.5	238.5	224.8
Other Liabilities	396.6	411.2	404.7	437.5	405.1	490.8	472.4	498.0	494.0	572.7	538.7	525.4	586.4	520.8	499.0	531.1	543.9	586.2	609.8	633.9	696.4
Total	2,279.6	2,355.6	2,377.0	2,444.1	2,501.2	2,596.0	2,569.3	2,529.9	2,517.6	2,606.4	2,664.8	2,679.7	2,780.4	2,776.7	2,821.7	2,873.2	2,973.9	3,030.0	3,035.6	3,080.2	3,156.0
Assets																					
Cash held	39.6	33.4	30.8	36.8	37.7	40.7	43.4	39.3	49.6	42.2	46.8	61.3	50.0	48.0	51.3	51.2	54.5	58.9	55.0	52.6	66.2
Balances with Bank of Uganda	200.6	238.9	218.9	217.0	239.8	188.5	165.6	201.9	153.2	187.5	182.3	143.3	166.2	195.7	165.1	145.3	242.8	181.9	229.6	190.7	165.1
Foreign Assets	451.8	460.0	463.9	507.0	504.2	551.1	534.7	512.8	500.3	469.7	479.3	444.8	502.3	508.2	551.6	602.7	669.7	702.2	674.6	696.1	693.2
Government Securities	602.4	606.0	632.9	629.3	653.2	736.0	744.4	747.3	776.1	791.5	820.4	862.5	856.9	818.4	809.8	795.2	790.9	754.5	809.2	838.6	858.2
Advances and Discounts	629.0	620.9	646.3	635.9	657.0	649.8	648.4	657.1	661.9	711.4	743.7	776.6	803.6	822.1	838.1	823.8	848.2	855.8	871.0	882.7	888.6
Investments in Stocks and Shares	13.0	12.8	12.3	11.1	11.1	26.1	65.9	65.5	28.6	10.4	10.4	14.9	56.7	10.4	12.8	19.8	7.7	7.5	8.5	8.6	8.1
Other Assets	343.2	383.7	371.9	407.0	398.0	403.8	367.0	305.9	348.0	393.6	381.8	376.4	344.6	374.0	392.9	435.2	360.2	469.2	387.8	410.9	476.7
Total	2,279.6	2,355.7	2,377.0	2,444.1	2,501.2	2,596.0	2,569.3	2,529.9	2,517.6	2,606.4	2,664.8	2,679.7	2,780.4	2,776.7	2,821.7	2,873.2	2,973.9	3,030.0	3,035.6	3,080.2	3,156.0
Advances/Deposits %	43.0	40.6	41.8	40.0	39.4	37.7	37.7	38.5	38.4	42.0	42.4	43.9	45.4	43.3	44.4	42.9	41.4	41.6	0.0	0.0	0.0
Cash Reserves/Deposits %	16.4	17.8	16.2	15.9	16.6	13.3	12.1	14.1	11.8	13.6	13.1	11.6	12.2	12.8	11.5	10.2	14.5	11.7	0.0	0.0	0.0

Source: Bank of Uganda

Appendix 29. Structure of Interest Rates (Annual percentage).

	Mar98	Jun98	Sep98	Dec98	Mar99	Jun99	Sep99	Dec99	Mar00	Jun00	Sep00	Dec00	Mar01	Jun01	Sep01	Dec01	Mar02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Bank of Uganda																																	
Ways and Means	9.64	6.95	8.33	5.42	5.13	8.12	8.45	10.80	8.83	18.36	17.63	13.40	17.41	5.98	12.05	5.71	2.97	5.26	5.86	6.24	6.45	6.99	8.81	10.66	13.56	15.22	13.52	14.43	16.98	18.51	1.70	2.50	2.68
Rediscount rate	11.88	10.07	12.02	8.62	8.04	9.72	14.52	16.12	14.88	25.28	24.45	17.86	19.73	8.07	14.42	7.80	4.99	7.33	8.00	7.08	7.08	8.58	9.83	12.08	12.83	13.83	15.83	15.83	16.58	18.58	1.09	1.40	1.33
Bank rate to Commercial Banks	14.78	14.58	12.97	9.10	9.38	11.15	14.75	15.75	15.73	26.99	25.58	18.86	20.73	9.07	15.42	8.80	5.99	8.33	9.00	8.08	8.08	9.58	10.83	13.08	13.83	14.83	16.83	16.83	17.58	19.58	2.46	2.66	2.65
Treasury Bills																																	
91 Days	9.64	6.95	8.33	5.42	5.13	8.12	8.45	10.80	8.83	18.36	17.63	13.40	17.41	5.98	12.05	5.71	2.97	5.26	5.86	6.24	6.45	6.99	8.81	10.66	13.56	15.22	13.52	14.43	16.98	18.51	20.39	16.47	14.85
182 Days	10.71	9.34	7.72	4.85	6.03	8.66	8.94	9.39	9.70	20.27	23.74	14.95	25.46	9.18	14.09	7.28	4.29	6.73	9.45	10.05	10.35	11.72	14.10	15.40	17.94	15.77	14.76	15.69	18.80	20.30	22.12	19.48	17.50
273 Days	11.70	9.43	8.22	6.66	5.88	10.94	9.49	8.95	10.06	13.95	24.05	22.37	24.76	10.29	15.69	9.42	5.57	8.65	11.15	12.28	13.02	13.69	15.14	15.82	18.88	16.44	15.27	16.08	18.94	20.46	22.74	20.29	18.04
364 Days	12.19	10.53	9.34	7.41	6.97	12.61	11.16	9.08	9.76	12.49	25.22	22.67	22.49	10.53	15.58	10.55	5.62	10.01	10.59	13.04	13.43	13.97	15.35	16.06	19.68	16.26	15.66	16.10	19.51	20.54	21.72	19.60	17.69
Commercial Banks (weighted Average)																																	
Deposit Rates	5.40	5.29	6.00	6.20	6.18	3.35	3.03	3.50	3.71	4.15	4.59	4.29	4.45	3.17	2.27	1.91	2.73	2.16	3.57	4.32	4.26	4.71	4.57	3.91	2.43	2.31	2.42	2.10	2.20	3.11	1.70	2.50	2.68
Demand deposits	1.74	1.62	2.42	3.17	1.70	2.11	2.16	2.56	2.75	3.13	3.46	2.99	2.38	1.77	1.31	1.27	1.12	1.12	1.14	1.41	1.50	1.31	1.31	1.34	1.32	1.30	1.28	1.29	1.30	1.33	1.09	1.40	1.33
Savings deposits	4.27	4.22	3.85	4.10	4.07	3.90	3.29	3.34	3.60	3.94	4.26	4.42	5.07	3.49	3.54	2.03	1.04	2.02	2.02	1.83	1.98	2.34	2.34	2.00	2.02	2.10	2.05	2.04	2.02	2.89	2.46	2.66	2.65
Time Deposits																																	
3-6 months																																	
7-12 months	12.10	12.31	9.95	10.37	9.65	9.28	7.42	9.52	8.62	10.17	11.19	11.16	12.84	6.63	7.90	6.07	5.77	3.64	4.96	4.65	4.32	6.53	6.94	8.97	9.48	8.38	10.11	8.03	9.52	13.27	10.43	8.33	9.23
Lending Rates	21.25	21.48	19.33	20.24	24.11	22.96	20.18	19.47	20.82	21.91	24.03	25.15	25.55	21.74	22.97	21.53	20.27	17.57	20.89	18.30	20.16	17.14	17.76	18.47	19.47	20.47	21.47	17.93	19.55	18.34	19.52	22.43	18.42
Foreign Currency																																	
Deposit Rates	...	...	...	...	...	2.85	2.68	2.51	3.14	3.21	3.51	3.16	2.23	1.92	1.55	1.69	1.14	1.94	2.03	1.83	1.97	1.88	1.92	0.43	0.98	1.08	1.09	1.06	1.01	0.98	0.97	0.97	0.98
Demand deposits	...	...	...	...	...	2.45	2.40	2.08	2.69	2.67	3.22	2.89	1.98	1.74	1.36	0.37	1.11	1.26	1.51	0.95	0.95	0.95	0.95	0.99	0.96	0.96	0.95	0.96	0.96	0.96	0.96	0.96	0.96
Savings deposits	...	...	...	...	...	3.95	3.95	3.96	5.36	5.36	5.21	4.02	2.46	2.18	2.18	3.00	3.82	3.86	3.85	1.95	1.95	1.95	1.95	1.95	0.95	1.92	1.90	1.90	1.84	1.00	1.50	1.57	1.55
Time Deposits	...	...	...	...	...	6.63	7.26	6.45	7.42	5.24	5.85	5.64	6.13	5.39	4.73	3.72	3.25	4.59	1.67	2.11	2.68	1.76	1.47	2.60	1.47	1.72	1.90	1.67	3.29	1.73	1.47	1.47	1.85
Lending Rates	...	...	...	...	...	22.25	14.54	10.59	10.31	15.05	14.46	16.18	14.22	14.69	14.21	11.20	11.67	12.42	12.16	11.46	11.40	10.48	13.28	11.08	8.94	7.26	9.82	12.44	7.59	11.07	8.92	8.98	8.29

Source: Bank of Uganda

Appendix 30. Foreign Exchange Rates (Uganda shs per US\$).

		Bureau Weighted Average		Bureau	Official	Nominal Effective	Real Effective
		Buying Rate	Selling Rate	Middle Rate	Middle Rate	Exchange Rate (NEER)	Exchange Rate (REER)
Annual (average)							
	1991	915.84	954.24	935.04	749.58	146.99	128.10
	1992	1,214.79	1,259.92	1,237.35	1,145.43	201.57	135.60
	1993	1,201.33	1,233.02	1,217.18	1,195.02	163.55	126.65
	1994	986.67	1,020.13	1,003.40	979.45	120.09	102.66
	1995	963.35	988.56	975.96	968.65	123.19	104.00
	1996	1,043.31	1,065.19	1,054.25	1,045.36	126.31	103.18
	1997	1,073.67	1,095.86	1,084.76	1,083.01	122.83	96.05
	1998	1,230.23	1,245.62	1,237.93	1,240.22	136.77	108.47
	1999	1,448.23	1,467.52	1,457.88	1,455.59	150.49	114.88
	2000	1,636.29	1,656.95	1,646.62	1,644.47	156.05	120.12
	2001	1,742.62	1,767.69	1,755.15	1,755.66	158.39	122.97
Fiscal Year (average)							
	1990/91	761.9	798.8	780.3	558.3	121.03	114.10
	1991/92	1,107.4	1,153.4	1,130.4	983.4	180.19	136.98
	1992/93	1,223.7	1,257.9	1,240.8	1,201.8	191.57	134.29
	1993/94	1,112.4	1,148.5	1,130.4	1,102.7	136.53	111.47
	1994/95	929.8	952.1	941.0	932.6	119.23	102.85
	1995/96	1,009.3	1,034.2	1,021.7	1,011.8	124.20	103.32
	1996/97	1,049.8	1,073.4	1,061.6	1,058.1	125.50	100.82
	1997/98	1,139.7	1,159.2	1,149.4	1,149.7	126.47	98.18
	1998/99	1,351.5	1,372.3	1,361.9	1,362.0	147.27	115.67
	1999/00	1,508.4	1,523.4	1,515.9	1,512.8	150.85	115.60
	2000/01	1,748.22	1,776.68	1,762.45	1,762.92	161.18	123.40
	2001/02	1,747.29	1,762.16	1,754.72	1,754.56	157.55	124.52
Monthly Average							
1999	Jan	1,355.22	1,377.47	1,366.35	1,369.21	151.62	117.29
	Feb	1,371.90	1,383.12	1,377.51	1,377.35	148.09	114.02
	Mar	1,375.34	1,386.42	1,380.88	1,381.16	145.96	112.49
	Apr	1,443.84	1,464.09	1,453.97	1,449.73	151.75	115.54
	Mav	1,492.92	1,554.27	1,523.60	1,518.97	156.79	120.64
	Jun	1,430.17	1,467.91	1,449.04	1,447.22	146.39	113.39
	Jul	1,453.08	1,465.97	1,459.53	1,454.51	146.77	113.90
	Aug	1,458.95	1,465.07	1,462.01	1,463.40	149.36	115.02
	Sep	1,492.17	1,505.47	1,498.82	1,491.67	151.29	114.63
	Oct	1,506.22	1,517.66	1,511.94	1,507.80	154.42	115.72
	Nov	1,501.50	1,511.53	1,506.52	1,503.54	152.09	114.04
	Dec	1,497.50	1,511.28	1,504.39	1,502.47	151.40	111.85
2000	Jan	1,519.04	1,533.88	1,526.46	1,525.75	155.18	117.34
	Feb	1,510.94	1,531.67	1,521.31	1,519.43	151.00	117.85
	Mar	1,511.08	1,520.43	1,515.76	1,513.68	149.07	115.16
	Apr	1,521.61	1,532.03	1,526.82	1,525.86	149.31	115.37
	May	1,569.32	1,591.70	1,580.51	1,579.67	149.62	116.78
	Jun	1,559.32	1,594.58	1,576.95	1,565.57	150.66	119.52
	Jul	1,585.80	1,606.49	1,596.15	1,596.42	153.12	121.26
	Aug	1,659.10	1,681.23	1,670.17	1,676.30	157.71	123.24
	Sep	1,763.23	1,787.80	1,775.52	1,770.51	161.85	124.83
	Oct	1,812.55	1,831.80	1,822.18	1,826.59	164.88	124.30
	Nov	1,839.51	1,856.30	1,847.91	1,850.26	166.48	123.36
	Dec	1,783.99	1,815.49	1,799.74	1,783.67	163.72	122.39
2001	Jan	1,820.85	1,844.87	1,832.86	1,830.44	170.25	130.22
	Feb	1,716.60	1,757.16	1,736.88	1,742.97	160.84	123.32
	Mar	1,718.02	1,777.21	1,747.62	1,753.79	160.37	123.46
	Apr	1,752.78	1,790.46	1,771.62	1,773.82	160.22	121.97
	May	1,771.50	1,792.83	1,782.17	1,782.68	159.09	122.33
	Jun	1,754.68	1,778.53	1,766.61	1,767.64	155.62	120.06
	Jul	1,716.35	1,739.97	1,728.16	1,725.74	152.18	117.89
	Aug	1,739.01	1,757.17	1,748.09	1,750.61	157.44	123.64
	Sep	1,747.84	1,761.14	1,754.49	1,752.90	158.62	125.55
	Oct	1,731.74	1,746.35	1,739.05	1,737.69	156.54	123.42
	Nov	1,732.69	1,742.60	1,737.65	1,736.22	155.52	122.83
	Dec	1,709.34	1,724.02	1,716.68	1,713.41	154.01	121.00
2002	Jan	1,730.90	1,744.96	1,737.93	1,738.74	154.62	122.62
	Feb	1,733.72	1,748.21	1,740.97	1,741.44	154.04	122.15
	Mar	1,765.02	1,776.48	1,770.75	1,771.03	157.48	125.23
	Apr	1,785.74	1,799.37	1,792.56	1,792.19	160.52	127.22
	Mav	1,790.15	1,804.00	1,797.08	1,797.59	163.20	129.87
	Jun	1,784.98	1,801.62	1,793.30	1,797.17	166.42	132.85
	Jul	1,797.87	1,808.75	1,803.31	1,802.83	169.79	136.27
	Aug	1,801.39	1,810.77	1,806.08	1,805.83	169.52	135.05
	Sep	1,808.09	1,816.06	1,812.08	1,812.64	169.77	135.40
	Oct	1,822.80	1,832.01	1,827.41	1,827.20	169.01	134.88
	Nov	1,826.59	1,837.81	1,832.20	1,832.32	170.09	135.89
	Dec	1,839.19	1,851.93	1,845.56	1,845.01	171.37	137.04
2003	Jan	1,860.95	1,873.01	1,866.98	1,867.69	180.26	139.60
	Feb	1,876.44	1,889.53	1,882.99	1,883.78	182.54	141.29
	Mar	1,927.15	1,958.88	1,943.02	1,944.45	189.57	146.51
	Apr	1,965.13	1,983.97	1,974.55	1,976.53	194.09	149.71
	May	1,988.76	2,005.18	1,996.97	1,997.85	197.22	151.77
	Jun	1,991.32	2,006.67	1,999.00	1,998.23	200.36	153.71
	Jul	1,991.79	2,002.01	1,996.90	1,995.28	204.66	155.83
	Aug	1,992.16	2,002.17	1,997.17	1,998.49	205.80	155.95
	Sep	1,989.63	1,997.42	1,993.53	1,993.55	207.64	156.58

Notes:

- (1) The rates reported are period averages.
(2) The official mid-rate is the average interbank mid-rate..

Source: Bank of Uganda

Appendix 31. Inter-bank and Bureau Transactions (million US\$).

		Bureaux		Inter-bank	
		Purchases	Sales	Purchases	Sales
1999	Jan	19.51	22.71	112.94	109.09
	Feb	20.91	22.91	152.07	140.32
	Mar	23.06	28.20	109.53	112.53
	Apr	19.36	21.65	102.28	124.84
	May	23.60	25.86	130.46	141.24
	Jun	20.23	25.95	136.65	130.62
	Jul	23.68	26.23	104.75	102.38
	Aug	23.40	25.10	108.16	111.72
	Sep	27.70	29.85	131.86	152.07
	Oct	22.74	24.79	139.73	139.43
	Nov	32.16	37.00	132.72	127.71
	Dec	32.51	36.02	124.92	132.26
	Total	288.83	326.27	1,486.07	1,524.21
2000	Jan	30.92	33.69	125.07	141.21
	Feb	29.81	32.70	116.12	132.85
	Mar	33.27	35.57	116.37	130.79
	Apr	27.08	29.59	106.72	114.44
	May	29.41	31.02	149.94	180.32
	Jun	32.80	35.42	130.37	140.64
	Jul	35.85	38.26	121.57	133.44
	Aug	35.53	38.50	129.13	149.83
	Sep	33.59	37.48	121.83	143.06
	Oct	30.82	34.86	116.68	126.02
	Nov	35.30	33.67	119.38	146.37
	Dec	32.33	34.74	114.78	111.86
	Total	386.72	415.50	1,467.96	1,650.83
2001	Jan	36.64	37.47	138.46	157.66
	Feb	32.24	38.65	140.10	131.28
	Mar	34.01	35.10	116.90	122.44
	Apr	37.23	39.58	115.91	124.97
	May	38.81	42.71	144.97	157.25
	Jun	31.71	39.31	147.13	181.19
	Jul	46.28	48.46	152.23	165.76
	Aug	46.33	55.29	154.83	172.56
	Sep	42.94	48.15	135.98	150.72
	Oct	43.22	49.45	128.44	141.59
	Nov	45.64	49.56	135.40	150.46
	Dec	47.44	52.09	149.74	154.36
	Total	482.50	535.83	1,660.09	1,810.24
2002	Jan	45.79	56.29	161.95	186.48
	Feb	39.69	44.32	135.79	142.39
	Mar	38.95	47.01	150.86	176.51
	Apr	47.33	50.19	163.35	191.95
	May	44.48	51.54	153.56	159.53
	Jun	43.67	48.52	140.05	157.85
	Jul	49.09	55.34	166.10	198.82
	Aug	44.72	53.29	133.93	148.90
	Sep	50.12	57.92	143.20	152.98
	Oct	45.92	58.86	158.56	0.00
	Nov	40.41	49.42	135.02	0.00
	Dec	43.23	51.53	158.32	0.00
	Total	533.39	624.24	1,800.68	1,515.41
2003	Jan	46.56	59.85	147.16	168.31
	Feb	41.54	47.40	163.97	189.55
	Mar	41.39	43.18	160.39	199.22
	Apr	46.80	46.89	129.30	148.55
	May	57.24	56.91	137.37	166.18
	Jun	40.83	43.64	146.69	160.82
	Jul	44.53	52.79	148.29	156.70
	Aug	45.49	50.93	138.93	154.56
	Sep	49.98	56.15	150.06	153.44

Source: Bank of Uganda

Appendix 32. Composite Consumer Price Index (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change	
Weights	45.22	8.62	5.45	14.05	5.33	6.7	14.63	100.0	Inflation		
Annual average											
1990	32.6	41.5	62.5	31.3	48.2	33.2	25.5	34.9	1.7		
1991	40.4	51.8	80.1	44.0	60.1	42.5	34.5	44.5	2.4	27.7	
1992	66.8	81.3	104.1	61.2	88.4	63.3	54.3	68.8	3.2	54.5	
1993	64.1	93.4	109.6	70.5	93.3	67.0	67.8	72.4	0.4	5.1	
1994	74.3	95.1	102.8	77.8	93.8	71.1	77.9	79.6	0.6	10.0	
1995	77.7	94.9	102.4	89.1	95.7	76.8	91.0	84.9	0.8	6.7	
1996	82.8	97.0	104.5	95.5	99.2	82.8	106.3	90.9	0.4	7.1	
1997	97.8	99.0	99.9	98.6	99.2	92.5	101.2	98.2	0.8	8.0	
1998	95.8	99.1	103.1	102.3	101.9	100.6	101.1	98.9	-0.2	0.6	
1999	102.4	107.4	109.9	103.4	106.6	105.4	107.7	104.6	0.7	5.8	
2000	103.3	114.7	113.3	105.9	114.9	113.3	114.5	108.1	0.4	3.3	
2001	99.9	123.0	117.8	113.9	120.1	116.4	121.0	110.1	-0.4	2.0	
Fiscal year average											
1990/91	36.2	46.0	70.7	36.4	52.5	37.7	29.1	39.0	2.4		
1991/92	52.0	62.7	92.6	52.6	75.7	52.0	43.3	55.5	4.4	42.2	
1992/93	67.4	88.4	110.2	66.9	90.6	67.5	62.3	72.2	-0.2	30.0	
1993/94	69.9	99.3	105.9	74.2	95.5	68.2	73.2	76.9	1.3	6.5	
1994/95	75.6	94.0	100.4	83.0	93.1	73.5	83.9	81.6	0.3	6.1	
1995/96	79.1	95.7	104.4	93.7	98.3	80.1	99.1	87.7	0.4	7.5	
1996/97	89.8	97.5	102.7	97.5	99.1	85.7	105.7	94.5	0.8	7.7	
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.1	5.8	
1998/99	96.7	100.3	106.5	103.0	104.3	101.4	103.8	100.2	0.4	0.2	
1999/00	102.1	113.8	111.2	104.3	109.7	109.5	111.2	106.1	0.2	5.9	
2000/01	105.6	115.1	117.6	109.8	119.4	115.5	118.1	110.8	0.5	4.5	
2001/02	93.7	131.5	115.1	116.0	118.5	117.0	123.6	108.6	-0.2	-2.0	
Monthlv											
1999	Jan	98.3	97.3	106.8	103.5	104.5	103.1	102.7	100.7	0.2	-2.3
	Feb	98.3	103.3	108.5	105.8	104.9	102.2	107.6	102.3	1.6	1.0
	Mar	101.1	103.0	107.5	101.3	104.7	102.3	105.1	102.5	0.2	3.0
	Apr	104.7	102.0	107.7	101.8	105.1	102.4	105.6	104.3	1.7	5.0
	Mav	102.4	104.4	109.4	102.2	105.8	103.7	105.1	103.6	-0.7	4.5
	Jun	100.0	104.0	109.2	102.2	106.9	104.0	109.5	103.2	-0.4	5.3
	Jul	99.0	105.3	112.8	103.9	107.3	104.6	108.0	103.1	-0.1	7.2
	Aug	100.5	107.1	112.4	104.3	107.1	106.1	109.5	104.2	1.1	8.7
	Sep	103.6	115.6	111.2	103.7	107.4	108.0	110.2	106.6	2.1	9.9
	Oct	106.1	114.2	111.0	103.9	108.1	109.6	110.8	107.7	1.2	9.6
	Nov	106.6	114.7	111.7	104.1	108.6	109.2	109.8	107.8	0.1	9.7
	Dec	108.4	117.6	110.5	104.5	108.3	109.7	110.1	108.9	1.0	8.4
2000	Jan	103.7	116.3	110.5	103.6	108.8	110.8	109.8	106.7	-2.1	5.9
	Feb	97.3	116.3	110.8	104.9	110.5	110.4	112.8	104.5	-2.0	2.1
	Mar	100.2	116.1	110.5	104.6	110.1	110.9	113.1	105.8	1.2	3.2
	Apr	102.2	116.1	111.1	104.6	110.4	111.5	113.4	106.8	1.0	2.5
	Mav	100.4	113.7	110.6	104.0	114.2	111.1	113.4	105.9	-0.9	2.2
	Jun	97.6	113.0	110.9	105.4	115.4	111.9	115.1	105.2	-0.6	1.9
	Jul	97.3	115.7	113.8	104.1	116.5	115.0	115.3	105.7	0.5	2.5
	Aug	101.5	114.0	114.8	103.5	116.2	113.2	116.0	107.3	1.5	2.9
	Sep	105.6	113.3	115.4	104.8	116.1	114.8	116.5	109.4	2.0	2.9
	Oct	109.4	113.8	114.7	110.8	118.6	117.5	116.4	112.2	2.5	4.2
	Nov	113.8	114.3	117.2	110.4	120.3	115.8	116.8	114.4	2.0	6.1
	Dec	111.3	113.9	119.3	110.0	121.2	117.5	117.1	113.5	-0.8	4.2
2001	Jan	107.0	114.0	121.7	108.8	121.1	116.0	117.4	111.5	-1.7	4.6
	Feb	104.3	113.9	120.6	112.0	121.8	114.8	119.9	111.0	-0.5	6.2
	Mar	103.9	113.7	118.6	110.8	120.8	115.3	119.8	110.5	-0.4	4.5
	Apr	106.0	118.2	118.4	114.2	120.6	115.7	119.7	112.4	1.7	5.2
	May	105.1	117.8	117.7	113.3	119.3	114.9	119.4	111.6	-0.7	5.4
	Jun	101.5	118.3	118.3	122.1	119.7	115.5	123.0	111.9	0.3	6.4
	Jul	98.8	130.5	117.3	120.7	119.7	116.0	120.6	111.3	-0.5	5.3
	Aug	96.5	130.3	116.8	118.1	120.1	116.0	121.4	109.9	-1.2	2.5
	Sep	94.7	129.5	116.5	115.2	120.4	115.8	121.9	108.6	-0.7	-0.8
	Oct	94.6	129.9	115.6	115.5	120.3	116.6	122.7	108.7	0.1	-3.1
	Nov	94.1	129.6	115.4	114.7	118.8	116.3	122.8	108.2	-0.5	-5.4
	Dec	92.4	130.6	116.1	115.9	118.3	124.3	123.2	108.5	0.2	-4.4
2002	Jan	91.8	131.3	114.8	115.9	117.9	118.0	123.2	107.7	-0.7	-3.5
	Feb	91.3	130.3	114.3	117.2	117.9	117.4	124.5	107.8	-0.1	-2.9
	Mar	90.9	134.7	113.8	117.2	117.6	116.7	125.6	107.9	0.2	-2.3
	Apr	92.8	134.3	112.7	116.6	117.0	116.4	125.7	108.6	0.6	-3.1
	Mav	93.5	133.7	113.6	115.6	116.4	114.6	125.5	108.6	0.0	-2.4
	Jun	92.8	132.9	113.7	116.2	117.6	115.3	126.1	108.5	-0.1	-2.5
	Jul	91.2	129.1	114.2	118.3	117.5	116.0	126.9	107.9	-0.6	-2.5
	Aug	93.4	129.3	112.4	118.5	117.1	115.5	126.5	108.8	0.8	-0.5
	Sep	96.2	129.3	113.4	117.8	117.7	115.2	126.8	110.1	1.2	1.3
	Oct	102.4	129.4	114.4	117.7	118.0	115.5	127.6	113.0	2.7	4.0
	Nov	105.2	129.0	115.0	117.9	116.8	116.4	128.2	114.3	1.1	5.6
	Dec	106.0	129.5	114.1	117.4	117.8	116.0	128.0	114.7	0.3	5.7
2003	Jan	104.9	129.6	115.4	119.3	118.4	117.7	130.4	115.0	0.3	6.8
	Feb	104.9	129.6	115.4	124.0	119.0	119.0	131.6	116.0	0.8	7.6
	Mar	106.3	130.4	116.0	122.7	121.0	124.0	133.0	117.1	1.0	8.5
	Apr	113.3	130.1	115.6	123.4	123.3	125.4	132.6	120.5	2.8	10.9
	Mav	113.6	130.5	115.1	121.0	122.4	125.2	132.8	120.2	-0.2	10.7
	Jun	111.1	130.8	114.7	121.2	123.6	126.8	134.2	119.6	-0.5	10.2
	Jul	110.2	136.0	115.6	123.0	123.9	125.9	133.9	119.9	0.2	11.1
	Aug	109.5	134.5	116.7	125.7	124.8	124.7	134.7	120.0	0.1	10.3
	Sep	110.6	134.4	116.7	126.4	124.7	124.7	134.7	120.4	0.4	9.4

Source: Uganda Bureau of Statistics

Appendix 33. Composite CPI for Uganda: Breakdown by Major Groups (1997/98 = 100).

	Index Levels					Annual Percentage Change (Inflation)				
	Food Crops	Other Goods & Services			All Items	Food Crops	Other Goods & Services			All Items
		Goods	Services	Total			Goods	Services	Total	
Weights	27.4	47.2	25.4	72.6	100.0				Underlying	Headline
Annual average										
1990	32.4	41.9	26.2	36.2	34.9					
1991	39.6	53.6	35.6	47.0	44.5	22.4	27.9	35.6	30.0	27.7
1992	71.0	75.8	53.7	67.7	68.8	79.2	41.4	51.1	44.0	54.5
1993	64.6	82.5	64.9	76.1	72.4	-9.0	8.8	20.7	12.3	5.1
1994	74.5	85.9	73.6	81.4	79.1	15.3	4.1	13.5	7.0	9.3
1995	73.2	92.6	86.9	90.6	84.9	-1.7	7.8	18.1	11.3	7.3
1996	76.5	97.5	98.0	97.8	90.9	4.5	5.4	12.7	8.0	7.1
1997	97.3	99.5	97.9	99.0	97.1	27.1	2.0	-0.1	1.2	6.8
1998	92.4	100.0	102.7	100.9	98.9	-5.0	0.6	4.9	2.0	1.8
1999	100.0	105.3	107.8	106.1	104.6	8.2	5.2	5.0	5.1	5.8
2000	101.8	108.7	113.1	110.1	108.1	1.8	3.2	4.9	3.8	3.4
2001	92.3	113.7	119.8	115.8	110.2	-8.6	4.7	6.1	5.2	2.0
Fiscal year average										
1990/91	36.3	46.6	29.8	40.5	39.0					
1991/92	51.9	65.1	44.1	57.4	55.5	43.0	39.7	47.6	41.8	42.2
1992/93	71.6	79.2	60.4	72.4	72.2	38.2	21.6	37.1	26.0	30.0
1993/94	70.0	85.4	69.2	79.5	76.4	-2.3	7.8	14.6	9.9	5.8
1994/95	73.7	88.6	79.8	85.5	81.6	5.3	3.8	15.2	7.5	6.8
1995/96	73.0	95.3	93.6	94.8	87.7	-0.9	7.6	17.3	10.9	7.5
1996/97	85.2	99.1	98.5	99.0	94.5	16.6	3.9	5.2	4.4	7.7
1997/98	100.0	100.0	100.0	100.0	100.0	17.4	0.9	1.6	1.0	5.8
1998/99	92.2	101.7	105.0	102.8	100.2	-7.8	1.7	5.0	2.8	0.2
1999/00	100.5	106.8	110.3	107.9	106.1	9.0	5.0	5.0	5.0	5.8
2000/01	103.1	111.7	116.5	113.3	110.8	1.5	4.9	5.8	5.3	4.5
2001/02	81.4	114.3	122.9	117.3	108.6	-20.6	2.4	5.7	3.5	-2.0
Monthlv										
1999 Jan	95.0	101.5	104.8	102.6	100.7	-13.6	-0.4	5.9	1.7	-2.3
Feb	93.9	104.1	106.8	105.0	102.3	-7.3	2.1	6.6	3.6	1.0
Mar	96.9	103.6	106.0	104.3	102.5	1.0	2.9	5.3	3.6	3.0
Apr	100.5	105.3	106.1	105.5	104.3	6.1	4.9	4.4	4.7	5.0
Mav	98.4	105.0	106.0	105.3	103.6	6.0	5.2	1.9	4.0	4.5
Jun	94.9	104.9	108.1	105.9	103.2	8.6	5.1	3.5	4.5	5.3
Jul	93.4	105.2	108.3	106.2	103.1	12.7	6.1	5.4	5.7	7.2
Aug	96.6	105.7	108.7	106.7	104.2	17.4	6.7	6.2	6.4	8.7
Sep	103.2	106.6	110.5	107.5	106.4	19.9	7.8	7.2	7.2	9.9
Oct	107.7	106.7	110.5	107.9	107.7	19.4	7.8	5.7	7.0	9.6
Nov	108.4	107.0	109.6	107.8	107.8	20.5	8.0	4.7	6.7	9.7
Dec	111.4	107.8	109.8	108.4	108.9	16.6	7.1	4.4	6.2	8.4
2000 Jan	103.4	106.8	110.9	107.8	106.7	8.9	5.2	5.0	5.1	5.9
Feb	92.1	107.3	111.1	108.5	104.5	-1.9	3.1	4.0	3.4	2.1
Mar	97.5	107.1	111.2	108.5	105.7	0.7	3.4	4.9	4.0	3.1
Apr	101.7	107.2	111.5	108.5	106.8	1.2	1.8	5.0	2.8	2.4
Mav	97.8	106.9	111.7	108.5	105.9	-0.7	1.9	5.3	3.0	2.2
Jun	93.1	107.2	112.7	109.0	105.2	-1.8	2.2	4.3	2.9	1.9
Jul	92.4	107.9	113.4	109.8	105.7	-1.1	2.6	4.8	3.4	2.5
Aug	99.3	107.9	113.3	109.7	107.2	2.8	2.1	4.3	2.9	2.9
Sep	105.2	109.3	113.6	110.8	109.4	1.9	2.5	3.8	3.0	2.9
Oct	110.1	111.2	116.2	112.9	112.2	2.2	4.4	5.3	4.6	4.2
Nov	115.4	113.2	115.9	114.1	114.4	6.5	5.8	5.9	5.9	6.1
Dec	113.9	111.9	116.5	113.5	113.5	2.2	3.9	6.2	4.7	4.2
2001 Jan	106.4	111.5	116.3	113.2	111.6	2.8	4.5	5.9	5.0	4.6
Feb	100.3	112.7	117.7	114.4	111.0	8.9	5.0	5.9	5.4	6.2
Mar	100.0	111.9	117.8	113.9	110.5	2.5	4.5	5.9	5.0	4.5
Apr	103.3	113.0	118.3	114.8	112.0	1.6	5.5	6.2	5.7	4.9
Mav	99.5	113.3	118.1	114.9	111.3	1.8	6.0	5.7	5.9	5.1
Jun	91.3	116.1	120.4	117.6	111.3	-2.0	8.3	6.8	7.9	5.9
Jul	89.0	116.1	120.4	117.6	110.7	-3.7	7.6	6.2	7.1	4.8
Aug	85.9	114.9	120.4	116.8	109.4	-13.5	6.4	6.3	6.4	2.0
Sep	82.5	114.9	120.7	116.8	108.6	-21.5	5.1	6.3	5.5	-0.8
Oct	83.2	114.2	122.2	116.9	108.7	-24.5	2.6	5.2	3.6	-3.1
Nov	84.3	112.8	121.1	116.0	108.2	-27.0	-0.4	5.3	1.6	-5.4
Dec	81.5	113.3	124.7	117.2	108.5	-28.5	1.2	7.1	3.3	-4.4
2002 Jan	78.2	113.9	123.4	117.1	107.7	-26.5	2.1	6.1	3.5	-3.5
Feb	77.4	114.1	123.9	117.5	107.8	-22.8	1.3	5.3	2.7	-2.9
Mar	76.4	114.7	124.4	118.0	107.9	-23.6	2.5	5.6	3.6	-2.3
Apr	79.6	114.2	124.8	117.8	108.6	-22.9	1.1	5.5	2.6	-3.1
May	79.7	114.4	124.2	117.7	108.6	-19.9	0.9	5.2	2.4	-2.4
Jun	79.4	114.1	124.8	117.7	108.5	-13.0	-1.8	3.7	0.1	-2.5
Jul	76.8	113.9	125.3	117.8	107.9	-13.7	-1.9	4.1	0.2	-2.5
Aug	81.2	113.6	125.2	117.5	108.8	-5.4	-1.1	4.0	0.6	-0.5
Sep	85.8	114.1	125.2	117.7	110.1	3.9	-0.9	3.7	0.8	1.3
Oct	95.8	114.7	126.1	118.5	113.0	15.2	0.5	3.1	1.4	3.9
Nov	100.9	114.6	126.5	118.6	114.3	19.8	1.6	3.5	2.3	5.6
Dec	102.1	114.7	126.5	118.7	114.7	25.4	1.3	1.5	1.3	5.7
2003 Jan	99.6	115.7	128.0	119.9	115.0	27.4	1.6	3.8	2.4	6.8
Feb	98.8	117.7	128.7	121.3	116.0	27.6	3.1	3.8	3.3	7.6
Mar	101.9	117.9	130.0	121.9	117.1	33.4	2.8	4.5	3.3	8.5
Apr	113.1	119.0	130.4	122.8	120.5	42.1	4.2	4.5	4.3	10.9
Mav	113.7	118.3	130.1	122.3	120.2	42.7	3.4	4.8	3.9	10.7
Jun	104.8	120.7	130.8	124.2	119.6	31.9	5.8	4.8	5.4	10.2
Jul	102.5	122.4	130.9	125.2	119.9	33.5	7.4	4.4	6.3	11.1
Aug	103.2	122.2	131.0	125.2	120.0	27.1	7.6	4.7	6.5	10.3
Sep	106.4	121.8	131.2	125.0	120.5	24.1	6.9	4.8	6.1	9.5

Source: Uganda Bureau of Statistics

Appendix 34. Consumer Price Index, Kampala (1997/98 = 100).

	Food	Bevarages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.Hold & Personal Goods	Transport & Communic.	Other Goods & Services	All Items Index	Monthly Percent Change	Annual Percent Change
Weights	43.1	8.9	5.5	15.5	4.9	8.1	14.1	100.0	Inflation	
Annual average										
1990	33.8	43.2	62.3	30.5	47.9	32.2	25.1	35.0	...	33.2
1991	41.5	55.0	79.4	43.2	60.0	41.2	33.7	44.8	...	28.1
1992	67.0	84.9	104.0	59.1	88.4	61.7	54.3	68.2	...	52.4
1993	64.5	96.8	110.1	68.0	93.7	66.0	68.7	72.4	...	6.1
1994	75.1	97.3	102.9	74.8	93.3	70.8	77.8	79.4	...	9.7
1995	79.7	97.5	102.6	89.1	65.4	76.6	91.9	86.3	...	8.6
1996	84.1	97.6	104.4	96.7	98.9	82.9	110.1	92.6	...	7.3
1997	98.6	99.3	99.7	98.2	99.2	91.9	103.2	98.8	...	6.8
1998	96.2	99.0	103.1	102.8	101.5	101.3	99.8	99.0	-0.1	0.2
1999	103.9	109.0	111.1	105.4	107.6	105.7	105.6	105.6	0.7	6.6
2000	104.2	115.0	114.9	108.1	116.6	111.2	111.2	108.5	0.3	2.8
2001	100.0	122.5	119.6	118.5	121.6	114.8	118.1	110.7	-0.4	2.1
Fiscal year average										
1990/91	37.3	48.6	70.3	35.7	52.4	36.4	28.5	39.2	...	24.6
1991/92	53.2	66.4	92.1	51.5	75.7	50.4	42.7	55.7	...	42.1
1992/93	67.1	90.7	110.5	64.3	90.7	66.4	62.9	71.5	...	28.4
1993/94	70.6	103.3	106.3	71.8	95.4	67.5	73.9	77.0	...	7.8
1994/95	76.9	96.2	100.6	80.8	92.6	73.4	84.4	82.0	...	6.5
1995/96	80.8	97.5	104.1	94.8	97.9	79.9	100.5	89.3	...	8.9
1996/97	91.2	97.9	102.6	97.4	99.0	85.7	109.4	95.8	...	7.3
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.1	4.3
1998/99	97.6	100.8	107.1	104.3	104.3	102.2	102.4	100.8	0.5	0.8
1999/00	103.7	115.2	112.2	106.4	111.2	108.3	108.6	107.1	0.1	6.2
2000/01	105.7	115.0	120.0	112.6	121.3	113.2	114.4	111.0	0.5	3.6
2001/02	93.9	130.9	116.1	121.9	119.9	115.6	121.0	109.6	-0.3	(1.2)
Monthly										
1999 Jan	99.5	97.4	108.2	104.1	104.6	103.4	101.2	101.3	-0.2	-2.0
Feb	98.9	103.6	109.7	105.8	105.3	103.9	106.4	102.8	1.5	1.6
Mar	102.6	103.1	108.0	103.6	105.3	103.3	102.7	103.3	0.5	4.7
Apr	106.6	103.2	108.8	105.1	105.4	103.7	104.2	105.6	2.2	6.5
May	103.0	106.3	111.1	103.7	106.1	104.9	102.9	104.1	-1.4	4.6
Jun	101.3	106.5	111.0	105.8	107.2	104.5	107.7	104.4	0.3	6.6
Jul	99.6	108.0	114.0	106.2	108.1	104.5	107.3	104.1	-0.4	7.7
Aug	101.1	111.8	113.7	105.6	107.8	105.0	107.2	104.9	0.8	9.1
Sep	105.3	117.8	112.3	104.2	108.8	107.5	107.3	107.3	2.2	10.7
Oct	108.8	115.5	111.9	107.1	110.6	109.3	106.7	109.1	1.7	10.9
Nov	109.2	116.0	113.6	106.6	111.9	108.6	107.0	109.4	0.3	10.5
Dec	111.3	119.1	111.5	107.3	110.4	110.1	107.0	110.6	1.1	9.0
2000 Jan	104.9	116.7	111.2	106.8	109.9	108.9	107.1	107.5	-2.5	6.1
Feb	99.1	116.8	111.8	107.4	111.6	108.9	110.7	105.7	-1.6	2.9
Mar	102.2	116.2	110.7	107.3	110.8	108.8	110.7	106.9	1.1	3.5
Apr	104.6	116.9	111.7	107.2	111.4	109.1	110.8	108.1	1.1	2.4
May	100.8	114.5	111.4	105.0	116.4	108.7	110.6	106.0	-1.9	1.8
Jun	98.1	113.7	112.4	106.5	116.7	109.8	111.3	105.3	-0.7	0.8
Jul	97.0	117.5	115.6	105.9	118.0	115.4	111.0	105.7	0.4	1.6
Aug	101.3	113.8	117.6	103.7	117.9	111.4	111.7	106.8	1.0	1.8
Sep	105.3	112.9	118.1	105.5	117.4	112.7	112.1	108.9	2.0	1.5
Oct	109.9	114.0	116.4	113.2	120.9	112.6	112.8	112.3	3.2	3.0
Nov	115.1	114.2	120.2	114.8	123.2	112.8	112.7	115.1	2.5	5.2
Dec	112.4	113.2	122.2	114.1	125.1	115.6	113.5	114.3	-0.7	3.3
2001 Jan	107.2	113.7	125.2	112.2	122.3	113.7	113.9	111.7	-2.2	4.0
Feb	104.0	113.4	123.2	113.8	121.1	112.1	116.4	110.7	-0.9	4.8
Mar	104.2	113.3	120.9	114.4	122.8	113.1	116.3	110.9	0.1	3.7
Apr	106.2	118.1	120.6	120.0	122.5	113.4	116.6	113.0	2.0	4.6
May	104.7	118.1	119.5	118.3	120.5	112.5	116.6	111.9	-1.0	5.5
Jun	100.8	117.5	120.1	127.9	121.9	113.7	119.0	112.2	0.2	6.5
Jul	97.9	129.8	118.9	123.2	121.2	114.2	118.9	111.2	-0.1	5.2
Aug	95.3	129.2	117.8	119.2	121.4	114.5	119.4	109.5	-1.5	2.6
Sep	94.7	128.3	117.2	120.1	122.2	114.5	119.6	109.3	-2.0	0.4
Oct	95.3	128.9	117.1	122.2	121.5	114.6	120.2	110.0	0.6	-2.1
Nov	95.5	129.1	116.4	121.1	120.3	114.4	120.4	109.8	-0.1	-4.6
Dec	94.0	130.3	117.7	122.3	119.7	127.0	120.3	110.5	0.6	-3.3
2002 Jan	93.3	130.5	115.6	123.7	119.7	115.3	120.5	109.5	-1.0	-2.0
Feb	92.2	129.8	114.9	124.7	119.7	115.6	121.2	109.2	-0.3	-1.4
Mar	91.4	134.6	114.8	123.5	119.4	115.0	122.7	109.2	0.0	-1.5
Apr	92.6	134.3	113.8	121.9	117.9	114.7	122.8	109.3	0.1	-2.8
May	92.8	133.8	115.0	120.2	116.7	113.3	122.3	108.9	-0.3	-2.1
Jun	92.2	132.4	114.4	120.6	118.7	114.1	124.0	108.9	0.0	-2.2
Jul	89.9	127.3	115.0	123.3	118.8	114.8	124.2	108.0	-0.8	-2.8
Aug	92.1	127.9	113.5	123.0	118.1	114.3	124.2	108.9	0.8	-0.6
Sep	94.6	127.9	115.0	122.4	118.2	114.3	124.4	109.9	1.0	0.6
Oct	101.8	127.8	116.4	123.0	120.1	114.6	125.1	113.4	3.2	3.1
Nov	104.1	127.4	117.1	122.6	117.9	114.8	125.7	114.3	0.8	4.1
Dec	105.0	127.7	114.7	123.4	120.0	114.7	125.5	114.8	0.4	3.9
2003 Jan	103.5	128.6	116.2	123.7	120.8	115.4	129.7	115.1	0.2	5.1
Feb	103.4	129.1	116.2	130.0	121.3	116.1	130.3	116.2	1.0	6.5
Mar	105.2	129.5	116.6	128.8	122.7	118.7	132.0	117.3	1.0	7.5
Apr	112.9	129.3	116.0	129.7	125.5	118.2	131.4	120.8	2.9	10.5
May	111.9	129.3	115.0	124.6	124.2	120.0	131.9	119.7	-0.9	9.9
Jun	107.4	129.4	114.5	124.1	126.3	123.3	132.6	118.1	-1.3	8.4
Jul	106.3	135.7	115.0	127.1	126.3	122.1	132.0	118.5	0.3	9.7
Aug	106.6	133.5	116.0	129.3	126.0	121.8	132.9	118.9	0.4	9.2
Sep	109.5	133.5	115.8	129.8	126.5	121.6	133.1	120.2	1.1	9.4

Source: Uganda Bureau of Statistics

Appendix 35. Consumer Price Index, Jinja (1997/98 = 100).

	Food	Bevarages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.Hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly Percent Change	Annual Percent Change
	Inflation									
Weights	46.4	9.5	5.1	13.5	6.0	4.2	15.4	100.0		
Annual average										
1990	33.4	42.6	61.2	22.7	48.4	37.0	28.8	35.7	...	29.2
1991	41.5	51.1	80.4	32.8	59.1	45.7	39.0	45.2	...	26.6
1992	65.8	76.4	107.8	54.5	88.5	69.1	59.9	69.6	...	54.0
1993	64.1	88.0	112.7	61.1	92.7	71.9	68.5	72.2	...	3.7
1994	73.3	94.2	105.3	70.6	93.9	73.4	78.8	79.3	...	9.8
1995	76.2	93.5	105.7	81.4	97.9	77.7	87.5	83.4	...	5.2
1996	84.9	93.6	103.3	92.8	100.6	83.8	100.0	90.7	...	8.8
1997	98.5	98.5	99.6	98.8	98.5	93.5	94.1	97.8	0.5	7.8
1998	94.9	99.3	102.4	104.7	103.1	99.4	106.3	99.4	-0.3	1.7
1999	99.2	104.7	109.0	109.8	108.1	106.6	114.4	104.8	0.7	5.4
2000	99.7	114.9	112.3	109.1	115.0	112.9	122.4	108.0	0.3	3.0
2001	97.4	124.3	115.3	112.6	120.5	111.6	129.1	109.7	-0.4	1.7
Fiscal Year Average										
1990/91	37.1	45.6	69.7	26.3	52.0	40.9	32.9	39.7	...	21.6
1991/92	54.0	61.5	94.5	43.4	75.1	57.3	48.5	57.4	...	44.7
1992/93	65.0	81.2	113.8	58.5	90.4	72.0	65.9	71.3	...	24.3
1993/94	70.7	96.9	108.6	65.9	95.3	72.6	73.1	77.3	...	8.4
1994/95	73.5	93.1	103.3	73.6	94.2	75.2	82.2	79.9	...	3.3
1995/96	79.1	93.4	105.7	90.5	100.7	80.3	97.6	87.3	...	9.2
1996/97	91.9	95.1	101.6	97.4	98.8	86.4	95.3	94.1	...	7.9
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.2	6.2
1998/99	94.7	100.4	105.1	107.4	106.1	101.4	109.8	100.8	0.3	0.8
1999/00	98.5	111.1	111.0	109.2	110.3	110.9	117.3	105.9	0.1	5.1
2000/01	101.7	115.8	115.0	111.7	119.9	113.2	126.7	110.5	0.3	4.3
2001/02	92.1	133.3	112.1	111.0	117.7	109.1	131.4	107.9	-0.3	-2.3
Monthly										
1999 Jan	96.2	98.6	104.7	106.7	107.0	103.6	109.1	101.2	1.7	-2.4
Feb	97.2	107.7	107.2	113.3	105.5	103.3	111.6	103.9	2.6	2.0
Mar	100.1	108.2	107.1	107.4	106.4	103.3	115.9	105.2	1.3	4.4
Apr	100.2	99.3	107.2	110.2	106.5	101.6	112.2	104.1	-1.0	3.6
May	101.0	98.2	108.5	109.8	106.5	102.6	111.3	104.3	0.1	4.8
Jun	100.1	101.3	108.4	108.6	110.5	108.9	116.0	105.2	0.9	3.4
Jul	98.0	99.6	113.4	111.6	108.1	106.8	114.3	104.3	-0.9	7.1
Aug	96.5	99.1	112.8	109.8	110.9	106.9	113.7	103.3	-0.9	6.6
Sep	97.3	110.9	110.8	111.3	110.6	107.5	118.6	105.7	2.3	8.9
Oct	99.5	111.7	111.1	108.3	110.3	109.5	116.1	106.1	0.4	8.8
Nov	100.4	110.0	111.1	110.0	108.3	109.1	116.1	106.4	0.3	9.2
Dec	103.1	111.6	111.1	110.9	107.2	115.5	117.7	108.4	1.9	8.9
2000 Jan	98.3	114.6	111.1	106.6	109.7	113.9	116.1	105.7	-2.5	4.4
Feb	98.7	115.7	110.0	108.8	111.7	110.2	116.5	106.3	0.5	2.3
Mar	99.1	118.0	111.6	106.8	111.7	115.0	117.1	106.8	0.5	1.5
Apr	96.2	115.1	111.6	108.2	109.5	114.4	117.2	105.2	-1.5	1.0
May	98.1	112.9	111.3	110.1	110.5	108.7	118.6	106.1	0.9	1.8
Jun	96.2	113.6	111.1	108.0	115.0	113.6	125.6	106.6	0.4	1.3
Jul	93.7	114.0	113.5	108.0	115.2	109.8	125.5	105.4	-1.1	1.1
Aug	97.2	114.6	112.0	108.9	114.7	107.2	126.8	107.2	1.7	3.8
Sep	103.2	115.3	111.8	107.5	117.9	109.9	128.3	110.4	3.0	4.5
Oct	105.9	113.5	111.9	114.0	121.9	118.0	126.0	112.6	2.0	6.2
Nov	105.9	116.2	114.5	110.3	120.9	116.7	125.5	112.3	-0.2	5.6
Dec	103.6	115.4	120.9	111.5	121.5	117.2	125.8	111.7	-0.6	3.0
2001 Jan	101.6	113.4	120.9	112.7	122.3	113.3	125.4	110.6	-1.0	4.6
Feb	104.2	115.0	116.4	113.8	121.4	116.2	127.2	112.2	1.4	5.6
Mar	101.9	114.9	113.7	111.0	119.9	113.9	127.7	110.5	-1.5	3.5
Apr	101.2	119.3	113.4	109.2	119.7	114.3	128.1	110.4	-0.1	5.0
May	103.2	119.2	114.5	113.2	122.3	110.8	126.7	111.7	1.2	5.3
Jun	99.2	118.4	117.3	121.7	120.5	111.3	126.9	111.0	-0.6	4.2
Jul	99.0	132.1	117.3	114.5	123.7	110.0	128.3	111.6	0.5	5.9
Aug	95.0	131.8	117.3	111.8	118.4	106.6	130.8	109.3	-2.1	2.0
Sep	93.4	132.6	117.3	114.3	119.3	109.4	131.0	109.1	-0.1	-1.1
Oct	90.7	132.1	111.6	113.4	121.2	110.6	133.3	108.0	-0.9	-4.1
Nov	88.3	131.5	112.0	111.8	118.4	109.5	131.6	106.2	-1.7	-5.5
Dec	90.5	131.5	112.0	108.9	119.0	113.8	131.7	107.0	0.8	-4.2
2002 Jan	92.0	133.3	112.0	104.6	116.7	111.3	131.1	106.9	-0.1	-3.3
Feb	92.2	132.0	110.2	110.5	115.1	110.5	131.8	107.6	0.6	-4.1
Mar	89.1	136.2	109.7	110.2	114.4	110.4	132.4	106.6	-1.0	-3.5
Apr	91.6	136.6	106.5	112.5	114.9	104.7	131.7	107.6	1.0	-2.5
May	91.7	135.0	109.4	111.6	115.3	103.8	131.8	107.5	-0.1	-3.7
Jun	91.6	135.1	110.2	111.8	115.5	108.6	131.2	107.7	0.1	-2.8
Jul	90.6	132.3	110.2	111.7	115.2	110.6	132.5	107.2	-0.5	-3.8
Aug	91.3	131.4	109.2	114.2	117.1	111.0	131.7	107.7	0.5	-1.3
Sep	94.8	130.8	109.4	113.5	118.6	107.0	132.9	109.3	1.4	0.3
Oct	97.3	131.1	109.4	113.0	116.0	106.9	135.7	110.7	1.3	2.5
Nov	99.3	130.5	109.8	110.4	116.2	111.5	135.3	111.4	0.6	4.9
Dec	102.9	131.5	111.2	112.6	115.8	112.7	135.4	113.5	2.0	6.1
2003 Jan	102.3	131.3	110.7	116.9	116.0	110.3	134.7	113.6	0.1	6.3
Feb	101.1	130.7	110.7	112.6	115.5	113.9	136.3	114.1	0.4	6.1
Mar	103.0	131.3	110.2	113.7	119.9	119.9	139.0	114.8	0.6	7.7
Apr	109.9	131.5	110.3	115.2	121.4	119.4	139.8	118.4	3.1	10.0
May	109.1	133.9	110.2	112.9	120.1	116.6	140.1	117.8	-0.5	9.6
Jun	110.5	134.0	110.3	115.0	120.5	117.7	140.1	118.8	0.9	10.3
Jul	108.5	138.4	113.8	115.6	120.4	117.0	140.7	118.6	-0.2	10.7
Aug	104.1	136.9	114.3	122.3	122.1	114.8	142.6	117.7	-0.8	9.2
Sep	106.6	136.9	114.3	118.4	120.5	116.7	144.2	118.5	0.7	8.4

Source: Uganda Bureau of Statistics

Appendix 36. Consumer Price Index, Mbale (1997/98 = 100).

	Food	Bevarages & Tobacco	Clothing & Footwear	Rent Fuel & Utilities	H.Hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly Percent Change	Annual Percent Change
	Inflation									
Weights	48.7	7.1	5.3	11.2	6.2	5.8	15.8	100.0		
Annual average										
1990	29.7	43.0	63.4	37.5	48.7	33.1	25.7	34.6	...	36.1
1991	38.1	53.1	83.2	52.1	61.3	45.2	33.9	44.9	...	29.8
1992	64.0	89.6	104.3	74.4	90.2	64.4	49.9	70.0	...	55.9
1993	63.8	101.7	107.9	86.2	95.3	68.9	60.0	74.1	...	6.0
1994	75.8	105.7	104.9	91.9	97.8	71.3	64.4	81.9	...	10.4
1995	74.1	102.8	105.8	93.9	98.5	76.7	77.2	82.6	...	0.9
1996	77.8	104.8	109.9	97.1	100.8	81.6	89.5	86.9	...	5.2
1997	97.3	101.5	102.5	102.0	99.0	93.6	97.7	98.2	-0.2	13.0
1998	94.3	97.0	101.7	98.4	102.4	103.0	103.5	97.8	-0.3	-0.4
1999	97.5	100.4	101.5	103.0	103.5	112.1	114.4	102.4	0.8	4.7
2000	102.8	109.2	101.4	107.4	111.9	131.5	122.6	109.0	0.6	6.5
2001	102.2	118.3	111.4	113.7	121.3	134.2	127.1	112.1	-0.1	2.8
Fiscal Year Average										
1990/91	33.2	47.0	72.7	42.8	52.9	39.7	29.0	38.8	...	25.8
1991/92	51.0	66.8	94.3	62.7	77.4	54.0	41.3	56.9	...	46.4
1992/93	65.2	98.2	108.6	81.1	92.8	69.1	55.9	73.5	...	29.1
1993/94	69.8	108.7	106.6	90.5	97.9	69.4	62.8	78.8	...	7.2
1994/95	75.9	103.2	102.1	94.3	97.1	73.9	69.5	82.4	...	4.7
1995/96	73.4	101.7	110.5	94.0	100.8	78.6	83.5	83.2	...	0.9
1996/97	87.4	104.6	107.1	99.8	99.2	86.8	95.6	92.8	...	11.5
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0	7.8
1998/99	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.3	7.8
1999/00	93.5	96.1	102.5	99.9	104.3	104.1	108.0	98.5	0.2	-1.5
2000/01	98.1	107.1	100.7	105.2	104.8	122.7	117.9	104.6	0.8	6.3
2001/02	98.1	126.7	112.1	114.4	121.5	133.8	134.8	112.0	0.1	-0.4
Monthly										
1999 Jan	94.4	94.5	101.4	99.7	104.7	104.5	105.8	98.4	2.3	-1.9
Feb	96.4	98.1	103.0	109.1	104.0	103.6	115.1	102.1	3.8	0.1
Mar	97.9	97.2	103.1	97.1	104.8	104.0	109.2	100.6	-1.5	-0.5
Apr	101.1	95.6	102.0	97.1	106.0	103.6	114.5	102.9	2.2	3.6
Mav	104.4	97.1	101.2	98.3	104.0	103.7	115.5	104.7	1.8	4.8
Jun	97.9	95.9	101.5	98.4	102.4	103.7	114.0	101.2	-3.4	1.7
Jul	95.5	97.1	102.0	100.3	105.6	108.4	113.0	100.6	-0.5	4.2
Aug	92.4	97.5	101.5	110.5	103.8	125.0	112.8	101.1	0.5	6.5
Sep	94.4	107.3	100.3	111.4	104.2	128.8	114.6	103.3	2.2	8.8
Oct	95.4	105.2	100.7	101.6	101.4	129.1	129.3	104.7	1.4	10.5
Nov	98.0	107.7	100.7	105.9	100.0	122.6	113.8	103.7	-1.0	10.1
Dec	102.2	111.7	100.7	106.5	101.3	108.0	115.4	105.7	1.9	9.9
2000 Jan	98.5	111.6	100.7	103.4	102.3	122.6	116.7	104.6	-1.0	6.3
Feb	93.8	111.2	99.2	102.9	104.2	122.7	119.7	102.7	-1.8	0.6
Mar	93.1	111.1	100.4	104.1	103.8	119.1	119.7	102.4	-0.3	1.7
Apr	98.9	110.0	100.4	104.9	104.9	128.0	120.2	105.5	3.1	2.6
Mav	106.7	108.0	100.8	104.5	110.8	128.1	120.7	109.9	4.2	5.0
Jun	108.0	107.2	100.7	109.1	115.3	129.5	118.8	111.1	1.0	9.8
Jul	105.1	106.3	100.5	109.6	118.7	128.5	125.3	110.8	-0.2	10.1
Aug	99.5	108.0	100.9	109.0	114.9	135.8	125.9	108.2	-2.2	7.3
Sep	104.6	108.7	100.9	112.0	115.4	137.2	126.4	111.5	2.8	8.0
Oct	107.8	109.4	102.7	111.4	115.7	148.6	126.9	113.9	2.1	8.7
Nov	110.2	108.9	104.1	109.7	118.7	138.4	125.7	114.3	0.4	10.2
Dec	107.2	110.1	105.0	111.1	117.9	139.2	125.7	113.2	-1.0	7.1
2001 Jan	103.8	110.5	107.1	110.3	123.4	134.1	125.5	111.6	-1.4	6.7
Feb	104.2	108.6	116.7	115.5	124.8	136.2	126.2	113.0	1.3	10.0
Mar	105.3	109.3	113.2	116.8	121.7	130.8	125.8	113.0	0.0	10.4
Apr	106.7	114.9	110.9	108.8	120.4	131.8	120.2	112.2	-0.7	6.3
Mav	109.5	111.2	110.9	111.3	117.8	133.0	121.2	113.6	1.3	3.4
Jun	108.4	112.9	110.4	121.4	119.2	134.0	119.4	114.2	0.5	2.8
Jul	104.3	126.2	109.4	117.0	120.3	135.5	127.5	114.0	-0.2	2.8
Aug	101.5	125.7	111.3	116.0	123.0	136.3	125.7	112.5	-1.3	3.7
Sep	97.2	125.3	113.3	115.6	123.4	132.3	128.5	110.7	-1.6	-0.8
Oct	95.5	125.7	110.3	108.7	122.0	135.1	133.3	109.8	-0.7	-3.6
Nov	95.0	124.2	110.7	110.5	119.0	136.4	134.3	109.7	-0.1	-4.1
Dec	95.0	124.6	112.2	117.8	120.2	135.3	138.1	111.2	1.4	-1.7
2002 Jan	95.6	125.7	111.4	114.1	121.7	136.8	138.5	111.4	0.1	-0.2
Feb	95.9	124.5	110.9	116.2	120.1	132.7	138.0	111.3	-0.1	-1.6
Mar	95.7	130.4	110.5	115.1	121.7	130.7	139.4	111.7	0.4	-1.2
Apr	99.5	130.0	111.1	113.9	122.4	131.9	139.2	113.4	1.6	1.1
Mav	100.8	128.9	114.5	112.7	122.0	132.0	139.2	114.0	0.5	0.3
Jun	101.2	129.3	119.6	119.7	122.7	131.1	136.4	114.8	0.7	0.7
Jul	101.4	129.5	114.9	118.1	122.5	132.3	140.2	115.2	0.3	1.2
Aug	100.8	124.8	105.6	116.6	122.8	125.1	137.7	113.1	-1.8	0.7
Sep	101.5	124.7	107.4	115.5	124.7	127.3	137.4	113.6	0.4	2.8
Oct	106.9	124.8	107.4	116.3	120.0	129.3	136.7	116.0	2.2	5.7
Nov	108.8	122.8	108.9	113.2	121.4	132.5	137.3	116.9	0.8	6.6
Dec	108.3	126.0	112.5	113.4	118.2	130.6	136.6	116.7	-0.2	4.9
2003 Jan	108.2	126.4	109.1	117.5	116.1	140.7	137.9	117.6	0.8	5.6
Feb	106.0	126.3	110.6	116.5	117.7	140.9	140.5	117.0	-0.5	5.2
Mar	110.8	126.5	111.3	117.1	120.5	138.1	140.9	119.6	2.1	7.1
Apr	116.5	126.5	110.9	117.4	124.6	153.0	140.5	123.4	3.2	8.8
Mav	117.7	127.0	111.4	118.1	123.2	142.9	141.0	123.5	0.1	8.4
Jun	122.8	130.1	111.5	122.4	124.4	141.7	148.3	127.9	3.5	11.3
Jul	117.8	131.9	111.7	121.9	125.4	135.7	148.3	125.3	-2.1	8.7
Aug	113.1	132.0	110.9	131.1	129.7	138.3	148.8	124.4	-0.7	10.0
Sep	110.7	131.6	112.0	137.2	123.8	141.7	149.1	123.9	-0.4	9.1

Source: Uganda Bureau of Statistics

Appendix 37. Consumer Price Index, Masaka (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent, Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
Weights	49.7	7.3	4.9	11.9	5.2	5.3	15.8	100.0	Inflation	
Annual average										
1990	31.5	38.8	61.8	33.4	49.7	33.5	25.4	34.1	...	
1991	39.4	47.2	78.7	46.3	61.8	41.7	35.7	43.6	...	28.0
1992	68.3	76.4	100.5	63.4	89.6	62.6	53.0	68.9	...	58.1
1993	63.2	87.3	105.4	74.9	93.7	65.7	68.6	71.0	...	3.0
1994	73.9	91.0	97.6	83.1	95.2	67.9	83.0	79.7	...	12.2
1995	78.0	90.6	96.7	90.4	96.6	76.3	99.2	85.2	...	7.0
1996	84.0	101.0	102.7	93.1	101.0	84.4	113.6	92.2	...	8.2
1997	97.6	101.8	99.7	97.6	99.9	94.1	102.5	98.6	...	7.0
1998	95.5	99.5	103.5	102.6	102.4	96.8	100.5	98.2	-0.2	-0.4
1999	103.7	108.0	109.2	94.6	104.0	103.9	106.6	103.7	0.6	5.5
2000	100.6	115.6	111.5	99.8	111.8	114.3	111.6	105.2	0.5	1.5
2001	98.1	124.9	112.6	106.3	114.7	117.3	114.4	106.2	-0.9	1.0
Fiscal year average										
1990/91	35.2	42.6	69.7	38.6	54.0	37.3	29.6	38.2	...	
1991/92	50.6	56.0	90.0	54.1	77.0	51.6	43.6	54.0	...	41.2
1992/93	69.4	85.8	106.7	70.9	91.1	65.9	61.2	72.6	...	34.5
1993/94	68.7	92.0	100.5	77.4	96.3	66.2	76.2	75.6	...	4.1
1994/95	75.7	90.7	94.4	89.0	94.6	70.3	90.1	82.1	...	8.7
1995/96	80.4	94.9	101.5	91.1	99.2	82.7	108.3	88.7	...	8.0
1996/97	89.3	103.6	101.7	96.1	101.5	86.2	109.9	95.1	...	7.2
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.6	5.1
1998/99	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-0.6	5.1
1999/00	97.5	100.7	106.7	99.0	104.0	98.9	103.5	99.7	0.5	-0.3
2000/01	100.3	114.7	111.2	96.2	107.1	107.7	108.5	103.6	-0.1	3.9
2001/02	88.4	134.8	110.2	105.1	113.0	121.2	115.6	102.1	-0.2	-5.8
Monthly										
1999 Jan	97.5	97.5	106.5	105.5	102.9	102.5	102.7	100.2	0.6	-2.1
Feb	103.1	104.5	108.2	101.7	105.2	99.3	108.3	104.0	3.8	3.7
Mar	99.7	103.3	107.8	92.0	102.4	104.3	104.7	100.6	-3.3	-0.5
Apr	108.9	103.5	107.8	87.0	102.5	104.4	102.4	104.3	3.6	5.3
May	102.5	108.9	108.9	96.9	106.2	105.7	104.3	103.3	-1.0	6.1
Jun	98.2	103.6	108.0	87.4	107.1	103.8	114.6	101.1	-2.0	5.8
Jul	96.1	102.6	112.8	95.2	107.8	103.9	105.8	99.8	-1.3	7.1
Aug	102.2	105.4	111.1	97.0	105.0	103.9	105.6	103.0	3.1	9.2
Sep	105.9	115.4	112.3	99.9	102.4	103.9	107.4	106.2	3.1	9.1
Oct	106.4	113.8	113.0	94.6	101.8	105.5	107.8	105.8	-0.3	6.1
Nov	108.8	116.9	112.1	94.1	101.7	105.3	107.1	107.0	1.1	8.0
Dec	107.7	120.5	110.2	92.1	106.6	104.0	107.6	106.6	-0.3	7.0
2000 Jan	104.2	118.5	110.8	92.1	107.1	116.4	107.9	105.5	-1.1	5.3
Feb	95.9	119.9	110.9	92.6	109.7	108.4	109.2	101.4	-3.9	-2.5
Mar	98.3	118.3	110.6	96.9	110.4	109.5	109.8	103.2	1.8	2.6
Apr	95.7	118.4	110.5	97.8	108.3	109.5	110.4	102.0	-1.2	-2.2
May	96.5	113.1	110.2	98.7	111.8	114.6	110.0	102.5	0.5	-0.7
Jun	89.6	113.3	110.2	103.6	112.5	106.9	113.8	99.9	-2.5	-1.2
Jul	91.7	112.5	111.9	98.8	112.5	116.7	112.1	100.7	0.7	0.8
Aug	97.8	116.1	112.4	101.5	113.9	115.6	112.5	104.4	3.7	1.4
Sep	101.0	113.6	112.8	98.4	112.4	119.9	113.3	105.7	1.2	-0.4
Oct	108.5	113.1	112.0	108.1	113.2	121.0	112.4	110.5	4.5	4.4
Nov	113.5	114.3	112.3	106.1	115.7	116.0	114.6	113.0	2.3	5.7
Dec	114.9	115.8	112.9	102.9	114.0	116.8	113.2	113.2	0.2	6.1
2001 Jan	111.2	116.1	115.2	101.8	115.1	115.6	113.6	111.5	-1.5	5.6
Feb	106.7	115.0	111.1	106.3	117.2	110.1	116.6	109.7	-1.5	8.2
Mar	104.5	114.7	112.9	101.0	116.0	117.1	115.1	108.2	-1.4	4.8
Apr	106.4	118.6	114.1	106.5	116.5	117.4	115.8	110.3	1.9	8.1
May	101.7	118.6	112.8	107.5	114.2	116.1	115.0	107.7	-2.3	5.1
Jun	98.9	118.5	113.0	108.6	112.8	116.5	114.7	106.3	-1.3	6.4
Jul	97.0	131.9	111.8	108.8	113.0	118.3	113.6	106.2	-0.1	5.5
Aug	91.9	133.6	112.4	107.1	114.1	117.5	114.1	103.8	-2.4	-0.6
Sep	89.8	133.2	112.0	112.7	113.7	116.6	113.4	103.1	-0.6	-2.4
Oct	91.7	133.6	111.8	107.0	115.4	121.8	113.4	103.8	0.7	-6.0
Nov	90.2	131.7	112.1	102.6	115.6	119.2	112.1	102.1	-1.7	-9.7
Dec	87.4	133.4	111.5	105.9	112.6	121.2	114.8	101.6	-0.5	-10.3
2002 Jan	84.3	134.7	110.0	101.9	110.0	124.7	114.8	99.6	-1.9	-10.6
Feb	83.9	133.1	109.7	103.8	113.0	121.8	117.9	100.0	3.0	-8.9
Mar	85.7	138.2	109.1	106.5	112.1	122.9	118.6	101.7	1.7	-6.0
Apr	86.7	138.2	106.8	102.2	110.7	124.2	118.1	101.5	-0.2	-8.0
May	86.2	137.4	107.6	101.9	112.7	123.2	118.1	101.2	-0.2	-6.0
Jun	85.6	138.3	107.2	101.3	113.1	123.3	118.6	101.0	-0.2	-5.0
Jul	83.6	133.4	107.7	104.4	111.2	123.5	119.0	100.0	-1.0	-5.9
Aug	88.4	134.8	108.2	105.1	112.8	124.2	119.7	102.8	2.8	-0.9
Sep	93.7	135.3	109.1	106.4	113.0	124.4	119.3	105.7	2.8	2.5
Oct	101.6	136.5	109.1	104.5	111.2	124.1	118.1	109.2	3.3	5.1
Nov	103.5	135.5	109.5	105.1	110.2	124.5	120.0	110.4	1.1	8.1
Dec	106.6	135.5	109.7	99.2	110.1	124.4	119.3	111.1	0.7	9.4
2003 Jan	109.3	133.5	111.9	103.6	113.2	125.5	120.0	113.3	1.9	13.7
Feb	107.0	133.6	110.8	108.9	113.1	126.8	121.3	112.9	-0.3	12.9
Mar	105.1	134.8	112.3	107.9	118.1	145.8	121.0	113.3	0.3	11.4
Apr	112.0	135.0	111.6	106.8	117.7	149.2	121.0	116.7	3.0	15.0
May	113.8	134.9	111.8	106.0	118.4	147.3	120.5	117.4	0.6	16.0
Jun	108.1	135.2	111.6	109.7	114.7	146.4	121.4	114.9	-2.1	13.8
Jul	108.1	135.2	111.6	109.7	114.7	146.4	121.4	114.9	-2.1	13.8
Aug	109.2	142.0	111.8	109.2	116.0	143.9	120.8	115.7	0.7	15.7
Sep	109.1	140.3	112.8	111.6	118.5	137.4	120.7	115.7	0.0	12.5

Source: Uganda Bureau of Statistics

Appendix 38. Consumer Price Index, Mbarara (1997/98 = 100).

	Food	Beverages & Tobacco	Clothing & Footwear	Rent, Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
Weights	44.4	7.4	6.8	13.5	5.9	5.9	16.3	100.0	Inflation	
Annual average										
1990	30.7	36.1	64.6	44.0	47.6	34.9	24.9	34.7	...	
1991	37.3	43.9	82.3	59.3	59.3	44.6	34.4	43.6	...	25.7
1992	67.8	71.3	104.1	72.8	86.1	65.6	53.3	69.9	...	59.8
1993	63.9	85.2	109.3	83.6	90.7	66.7	67.6	72.2	...	3.7
1994	71.6	84.9	103.7	91.3	92.1	73.1	81.8	78.8	...	9.1
1995	73.6	85.1	101.2	97.3	92.1	77.3	91.1	81.7	...	3.7
1996	78.6	88.9	103.3	94.3	96.8	81.6	98.0	85.7	...	4.9
1997	94.7	94.6	99.6	98.7	98.7	91.8	98.5	95.7	...	11.6
1998	96.2	99.9	103.6	100.9	101.8	99.1	102.2	99.1	-0.1	3.6
1999	110.4	105.9	111.3	95.8	103.8	98.9	103.8	106.0	0.9	7.0
2000	108.7	113.4	118.2	91.3	108.9	108.4	111.1	107.7	0.0	1.6
2001	98.8	120.1	123.2	94.3	114.9	108.7	115.0	105.6	(0.7)	-2.0
Fiscal year average										
1990/91	34.1	39.0	72.8	50.2	51.8	39.6	28.8	38.7	...	
1991/92	47.5	53.9	94.1	66.2	73.7	53.7	43.1	53.5	...	38.4
1992/93	71.1	81.6	109.6	80.5	88.2	69.2	61.8	74.7	...	39.6
1993/94	67.7	87.0	105.8	86.1	93.7	68.9	73.6	75.5	...	1.2
1994/95	71.9	84.1	101.0	96.2	89.9	75.0	86.6	79.8	...	5.6
1995/96	75.2	88.1	102.8	94.7	95.2	80.0	95.9	83.4	...	4.5
1996/97	84.5	88.4	102.2	97.3	98.0	83.2	99.3	89.4	...	7.2
1997/98	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0	11.8
1998/99	98.1	100.3	106.3	98.5	103.2	96.4	102.5	99.8	0.2	-0.2
1999/00	112.1	112.9	115.4	94.9	106.4	104.3	107.1	108.5	0.1	8.7
2000/01	108.3	113.0	122.5	91.4	112.3	109.0	113.5	107.9	0.2	-0.5
2001/02	89.3	127.2	120.4	96.6	113.9	109.6	117.7	102.5	-0.2	-5.4
Monthlv										
1999 Jan	104.5	97.1	106.4	98.7	103.0	99.5	102.2	102.5	-0.8	-2.3
Feb	96.5	100.8	107.1	98.5	102.2	92.6	102.4	98.9	-3.6	-3.6
Mar	103.2	101.1	106.8	96.6	102.0	92.3	104.3	101.9	3.0	1.8
Apr	104.0	101.9	106.8	95.1	104.2	92.3	102.0	101.8	0.0	2.0
May	102.7	102.4	107.9	95.7	104.0	95.3	101.9	101.6	-0.2	4.0
Jun	100.8	100.6	107.1	95.5	105.2	95.3	105.1	101.1	-0.5	7.6
Jul	107.8	106.6	115.0	96.1	103.4	98.7	103.3	105.1	3.9	12.3
Aug	114.2	101.9	117.9	94.9	103.3	98.7	105.3	107.9	2.7	14.4
Sep	121.9	113.1	115.8	93.4	103.2	96.4	104.5	111.6	3.4	14.5
Oct	123.0	114.7	115.8	95.0	104.2	98.9	104.0	112.5	0.8	11.4
Nov	121.6	112.9	113.5	94.4	104.9	105.6	106.3	112.3	-0.2	12.4
Dec	124.8	117.3	115.4	95.7	106.1	109.3	104.0	114.3	1.8	10.6
2000 Jan	121.6	117.1	115.2	93.7	106.3	105.6	104.7	112.5	-1.6	9.8
Feb	95.9	115.7	115.6	96.8	108.9	107.6	108.7	102.3	-9.0	3.5
Mar	106.7	115.7	116.4	95.9	110.5	108.4	109.6	107.4	4.9	5.4
Apr	107.8	115.3	117.5	94.5	109.2	106.9	110.9	107.7	0.4	5.8
May	104.6	112.7	116.4	94.8	108.0	106.8	110.0	105.9	-1.7	4.2
Jun	95.1	111.1	114.2	93.2	108.3	108.5	113.5	101.9	-3.8	0.7
Jul	93.0	111.8	119.8	85.1	107.8	108.6	113.2	100.2	-1.7	-4.7
Aug	103.4	112.6	119.3	87.6	110.1	108.2	114.0	105.4	5.2	-2.3
Sep	110.4	112.1	118.2	89.3	109.3	109.5	114.0	108.7	3.1	-2.6
Oct	119.1	112.1	121.3	88.8	110.4	110.8	111.4	112.4	3.4	-0.1
Nov	127.0	112.0	121.3	88.3	109.3	110.0	111.3	115.7	3.0	3.0
Dec	119.6	112.2	122.7	88.2	108.8	109.6	111.3	112.5	-2.8	-1.6
2001 Jan	114.6	112.1	126.9	89.0	117.1	113.2	111.5	111.4	-1.0	-1.0
Feb	102.9	112.1	124.3	93.8	116.9	108.9	114.7	106.9	-4.0	4.5
Mar	102.6	112.3	124.6	93.0	112.5	107.1	115.0	106.4	-0.5	-0.9
Apr	108.1	115.7	125.4	98.2	115.0	108.7	114.9	110.0	3.5	2.1
May	103.2	115.5	124.5	91.8	114.5	108.0	114.0	107.7	-3.0	0.8
Jun	95.4	115.3	121.8	98.8	114.3	107.0	114.3	104.0	-2.6	2.1
Jul	90.4	127.1	123.9	97.1	114.0	107.3	115.2	102.7	-1.3	2.5
Aug	93.0	126.5	121.8	95.9	116.4	109.5	113.1	103.4	0.7	-1.9
Sep	90.7	126.1	120.6	93.0	114.0	108.2	116.2	102.2	-0.9	-6.0
Oct	96.2	126.8	120.8	94.4	114.4	109.9	115.7	104.9	2.7	-6.7
Nov	98.0	126.3	122.3	96.6	115.4	107.3	116.8	106.2	1.2	-8.2
Dec	90.0	125.3	120.9	96.8	114.6	108.8	118.8	102.9	-3.1	-8.5
2002 Jan	87.1	125.7	120.6	98.1	113.3	113.3	116.9	101.7	-1.1	-8.6
Feb	83.4	125.5	122.6	98.9	112.7	113.4	119.6	100.7	-1.1	-5.8
Mar	84.0	130.7	120.8	96.6	112.6	109.1	120.5	100.7	0.1	-5.3
Apr	86.5	129.1	119.1	98.5	113.9	111.6	119.7	102.0	1.2	-7.3
May	87.6	128.6	115.7	98.5	112.9	106.2	119.5	101.8	-0.2	-4.6
Jun	84.2	128.9	116.1	99.4	112.6	109.1	120.6	100.8	-1.0	-2.8
Jul	85.4	126.8	120.3	97.4	113.3	107.3	120.8	101.1	0.4	-1.2
Aug	90.3	127.0	121.4	98.7	111.8	110.5	121.1	103.7	2.6	0.6
Sep	97.7	125.2	120.3	98.9	114.4	109.1	121.1	106.9	3.0	4.6
Oct	106.6	124.9	122.1	98.9	113.7	109.2	121.1	110.9	3.8	5.7
Nov	115.4	125.8	122.4	97.8	112.1	110.1	121.2	114.7	3.4	8.0
Dec	113.1	125.1	121.7	98.9	112.5	107.9	121.3	113.7	-0.9	10.5
2003 Jan	106.2	125.0	123.7	99.4	113.2	109.2	121.5	110.9	-2.4	9.0
Feb	107.4	126.0	120.6	103.4	115.1	110.9	123.0	112.3	1.3	11.6
Mar	107.0	125.3	121.0	102.8	114.4	125.1	126.4	113.4	1.0	12.6
Apr	117.4	125.7	122.0	102.8	117.2	123.7	125.5	118.0	4.1	15.8
May	119.5	125.3	121.7	102.3	115.4	124.7	124.9	118.7	0.6	16.6
Jun	111.9	125.4	120.0	101.2	118.2	125.3	127.1	115.7	-2.6	14.8
Jul	108.9	129.2	123.3	102.5	119.4	128.4	126.9	115.2	-0.4	13.9
Aug	113.0	129.3	127.2	103.5	120.4	125.0	127.5	117.4	1.9	13.2
Sep	116.6	129.4	127.3	102.8	119.8	123.3	128.1	118.8	1.2	11.2

Source: Uganda Bureau of Statistics

Appendix 39. Consumer Price Index, Gulu (1997/98 = 100).

		Food	Beverages & Tobacco	Clothing & Footwear	Rent, Fuel & Utilities	H.hold & Personal Goods	Transport & Communic	Other Goods & Services	All Items Index	Monthly percent change	Annual percent change
										Inflation	
Weights		51.2	10.0	4.9	10.8	6.5	3.6	12.9	100.0		
Annual average											
1998		96.0	100.2	103.4	101.4	101.6	100.4	100.6	98.5	-0.5	...
1999		91.3	106.9	108.8	99.9	105.8	105.3	113.6	99.0	0.2	0.5
2000		99.4	118.1	111.8	107.9	115.4	115.0	126.3	107.9	1.2	9.0
2001		103.6	131.0	115.0	113.7	119.4	123.3	139.3	114.3	(0.3)	6.0
Fiscal year average											
1997/98		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0
1998/99		93.5	100.1	106.9	100.8	103.9	101.9	102.9	97.8	0.0	-2.2
1999/00		90.2	114.0	109.8	101.9	109.8	110.8	122.3	101.0	0.7	3.2
2000/01		106.7	121.7	114.4	112.7	118.9	119.3	136.5	114.4	1.3	13.2
2001/02		100.4	138.6	114.1	116.7	118.2	122.1	136.6	113.3	(0.4)	(0.9)
Monthly											
1999	Jan	91.3	98.0	106.2	101.8	103.9	103.8	100.6	96.4	0.6	-5.8
	Feb	93.5	102.3	108.9	105.9	105.1	101.8	108.6	99.5	3.2	-1.8
	Mar	94.2	102.9	108.7	97.7	104.4	101.8	106.1	98.7	-0.8	-1.9
	Apr	96.5	102.1	108.1	97.8	105.0	101.8	106.5	99.8	1.1	0.4
	May	97.1	102.6	109.6	100.0	105.7	103.7	106.7	100.6	0.8	1.4
	Jun	93.8	102.1	109.4	98.0	106.6	105.5	107.2	98.9	-1.8	-0.3
	Jul	93.0	102.5	112.3	100.6	106.7	105.7	106.5	98.8	-0.1	1.5
	Aug	92.5	101.3	110.0	101.0	107.5	104.7	125.1	100.8	2.0	3.6
	Sep	86.3	116.3	108.6	98.6	107.1	109.2	124.4	98.8	-1.9	1.6
	Oct	87.5	117.1	108.5	98.2	106.3	108.9	124.3	99.4	0.6	2.8
	Nov	85.8	118.0	107.6	100.0	105.7	108.5	122.6	98.5	-0.9	3.3
	Dec	83.8	117.2	107.7	98.9	105.8	108.3	125.0	97.6	-0.9	1.8
2000	Jan	86.2	116.8	110.2	101.5	111.4	107.7	119.7	98.8	1.3	2.5
	Feb	89.6	114.7	111.7	107.7	110.7	114.6	121.4	101.6	2.8	2.1
	Mar	89.5	115.7	112.0	101.5	108.9	116.4	123.8	101.2	-0.4	2.6
	Apr	97.6	116.6	110.8	103.8	112.9	115.0	124.1	105.9	4.7	6.1
	May	93.7	116.0	108.9	105.5	116.0	114.8	125.1	104.2	-1.6	3.6
	Jun	97.8	115.4	109.1	105.6	118.0	115.9	125.7	106.5	2.2	7.8
	Jul	106.2	122.4	111.2	108.9	119.0	110.4	126.3	111.9	5.1	13.3
	Aug	111.7	120.5	111.3	109.4	117.0	113.5	126.7	114.7	2.4	13.8
	Sep	111.9	118.6	114.8	113.3	116.9	113.0	127.1	115.2	0.5	16.6
	Oct	101.8	120.0	114.1	117.2	116.9	119.2	127.4	110.8	-3.8	11.5
	Nov	103.6	120.3	113.8	109.3	118.3	119.9	134.1	111.9	1.0	13.6
	Dec	103.8	119.8	114.3	111.1	119.1	119.6	133.8	112.1	0.2	14.9
2001	Jan	102.6	120.1	115.2	108.9	120.6	119.9	134.7	111.6	-0.5	12.9
	Feb	105.4	121.7	117.9	120.4	120.4	122.3	139.0	115.2	3.2	13.4
	Mar	103.2	119.5	114.1	110.6	121.5	124.3	139.9	112.9	-2.0	11.5
	Apr	107.3	123.5	113.7	111.5	119.4	122.3	140.1	115.3	2.1	9.3
	May	111.4	122.9	114.1	110.7	119.5	124.9	139.8	117.3	1.8	12.5
	Jun	111.9	131.3	117.9	121.5	117.8	122.8	169.1	123.3	5.1	15.8
	Jul	111.0	140.1	113.8	116.0	117.7	122.8	129.5	117.9	-4.4	5.3
	Aug	110.1	140.4	115.1	118.6	121.4	122.9	138.6	119.2	1.1	3.9
	Sep	103.9	136.9	115.1	112.4	120.4	122.8	136.9	114.7	-3.8	-0.4
	Oct	95.0	138.2	114.2	111.6	120.8	121.4	134.9	109.8	-4.2	-0.9
	Nov	90.6	137.4	114.0	112.1	115.9	124.5	135.8	107.4	-2.2	-4.0
	Dec	90.2	139.8	114.7	110.6	117.0	128.6	133.3	107.3	-0.1	-4.3
2002	Jan	90.9	142.2	115.0	112.9	116.8	121.5	133.9	107.9	0.6	-3.3
	Feb	96.7	139.7	114.6	116.0	118.0	122.3	137.8	111.6	3.4	-3.1
	Mar	97.5	137.8	113.7	119.0	117.0	123.4	137.9	112.1	0.5	-0.7
	Apr	103.2	137.9	113.7	123.2	117.9	122.4	140.6	115.8	3.3	0.5
	May	107.6	136.9	112.9	125.8	117.4	118.9	140.8	118.1	1.9	0.7
	Jun	108.0	135.7	112.8	122.5	118.2	113.4	138.8	117.4	-0.6	-4.8
	Jul	105.7	135.2	113.7	130.0	117.7	115.3	140.9	117.4	0.0	-0.4
	Aug	106.3	137.4	111.1	131.4	115.9	115.5	139.5	117.6	0.2	-1.3
	Sep	105.1	139.6	111.1	127.3	115.6	115.5	140.2	116.9	-0.6	1.9
	Oct	105.3	139.1	111.1	122.4	116.7	116.2	144.3	117.0	0.1	6.5
	Nov	106.8	140.2	110.8	133.4	118.5	115.7	145.1	119.2	1.9	11.0
	Dec	106.0	141.5	112.0	126.8	119.1	114.0	144.6	118.2	-0.8	10.2
2003	Jan	108.3	139.2	117.1	133.1	118.4	120.2	144.3	120.2	1.7	11.4
	Feb	113.5	134.0	120.5	132.5	119.5	123.4	147.7	123.1	2.4	10.3
	Mar	114.5	140.3	122.4	135.9	121.3	125.7	145.7	124.6	1.2	11.2
	Apr	114.2	137.2	121.8	137.3	122.9	129.8	145.8	124.6	-0.1	7.5
	May	120.1	139.5	121.8	146.2	124.4	129.4	143.9	128.6	3.3	8.9
	Jun	128.2	137.6	122.2	142.8	124.2	126.1	146.7	132.5	3.0	12.8
	Jul	133.7	140.5	121.9	147.3	124.7	130.1	147.3	136.3	2.9	16.2
	Aug	129.3	139.9	123.0	145.1	127.4	128.5	148.1	134.0	-1.7	14.0
	Sep	116.5	139.3	122.9	145.6	129.5	124.9	143.1	126.8	-5.4	8.5

Source: Uganda Bureau of Statistics

Appendix 40. Index of Industrial Production (annual summary for groups and subgroups, 1997 = 100).

	No. of Estabs. 2001	No. of Estabs. 2002	Weight	1997	1998	1999	2000	2001	2002
Food Processing	50	46	39.28	100.0	110.0	123.6	118.2	131.9	126.2
Meat and meat products	3	3	0.71	93.0	109.5	99.4	95.0	90.0	93.1
Fish and Fish products	5	5	3.36	76.0	123.8	140.9	155.7	263.0	228.5
Dairy products	7	7	2.00	93.0	100.8	78.8	71.7	62.1	57.0
Edible oil	5	5	3.98	96.3	112.6	132.3	145.0	156.1	142.4
Grain milling	6	5	0.88	77.4	112.4	113.0	190.5	185.7	175.0
Bakeries	10	8	3.83	78.6	114.9	98.5	151.2	89.1	78.0
Sugar and Jaggery	3	3	8.38	105.2	104.3	129.6	139.2	137.4	169.9
Coffee processing	1+	1+	11.14	120.8	112.8	137.9	79.1	108.8	108.0
Tea processing	1+	1+	2.69	81.8	102.6	96.0	113.5	125.9	128.8
Animal feeds	7	6	0.88	121.9	86.5	83.4	89.2	65.9	86.0
Other Food processing	4	4	1.43	79.7	102.5	120.4	100.1	154.7	109.4
Drinks and Tobacco	11	11	18.63	94.6	104.8	112.3	116.0	119.0	126.7
Alcohol and Beverages	2	2	9.57	92.2	107.7	116.7	129.9	122.7	119.0
Soft drinks	7	7	5.23	95.2	105.3	119.0	121.6	152.0	181.9
Cigarettes	2	2	3.83	99.9	96.9	91.7	73.6	66.0	70.0
Textiles, Clothing and Footwear	8	7	4.56	82.5	128.4	185.4	178.9	166.3	165.9
Textiles and garments	5	4	2.67	92.9	105.2	114.4	80.0	71.6	63.5
Cotton ginning	1+	1+	1.20	50.0	151.6	290.4	335.5	305.9	317.5
Leather and footwear	3	3	0.69	119.6	162.6	210.0	188.4	199.8	201.0
Paper and Printing	14	13	6.19	94.2	115.3	134.1	163.5	183.8	186.6
Paper products	7	6	1.43	99.3	103.9	121.6	169.4	182.7	226.6
Printing and publishing	7	7	4.76	92.4	116.8	135.3	158.8	183.3	174.6
Chemicals, Paint and Soap	19	18	8.21	95.7	109.4	125.3	124.8	138.2	133.8
Chemicals	2	2	0.86	99.3	105.7	134.3	115.1	100.1	107.7
Paint	4	4	0.90	90.6	102.0	108.7	117.7	117.5	94.1
Soap and detergents	9	9	4.81	99.8	111.3	132.4	143.6	163.9	159.1
Foam products	4	3	1.69	84.7	109.5	108.9	80.4	108.8	95.1
Bricks and Cement	11	10	5.60	100.8	109.0	118.6	136.2	148.6	167.9
Bricks, Tiles, Etc.	8	7	1.19	99.4	109.3	118.1	125.3	122.2	161.3
Cement and lime	3	3	4.40	101.2	108.9	118.8	139.2	155.8	169.7
Metal Products	16	15	10.52	88.5	111.6	126.6	155.9	204.9	199.6
Roofing products	4	4	5.80	88.8	109.5	129.0	119.6	121.9	135.9
Other metal products	12	11	4.76	88.1	114.1	123.7	199.9	291.8	276.6
Miscellaneous	15	15	7.00	105.2	101.8	98.1	98.0	103.7	154.0
Vehicle Parts and Accessories	2	2	0.71	...	101.8	99.7	99.8	105.9	110.5
Plastic Products	12	12	3.21	99.5	113.3	127.8	127.0	153.7	218.9
Electrical Products	1	1	3.07	123.6	89.6	66.5	67.1	53.0	96.1
Index - All Items	144	135	100.0	96.7	109.7	123.4	127.5	141.4	144.5
Annual Percentage Growth Rate				...	13.4	12.4	3.3	11.0	2.1

Source: Uganda Bureau of Statistics

Appendix 41. Index of Industrial Production (monthly summary of index groups, Formal Sector; 1997/98 = 100).

	Food Process- ing	Beverages and tobacco	Textiles Clothing & Footwear	Paper, Publishing & Printing	Chemicals Paint, Soap & & Foam Prds	Bricks and Cement	Metal Products	Miscell- aneous	All Items Index	12 - Month Moving Average (All Items Index)	Monthly Change
No. of Estabs	44+	12	9+	13	22	11	19	17	147+		
Weight	39.3	18.6	4.6	6.2	8.2	5.6	10.5	7	100		
1999 Jan	150.6	118.0	171.2	126.1	128.5	104.4	126.1	98.2	133.3	111.7	
Feb	137.5	116.6	174.8	122.4	121.2	107.5	127.1	103.3	127.9	114.0	-4.1
Mar	125.9	107.7	193.1	127.3	121.4	130.5	134.0	106.9	125.1	115.9	-2.2
Apr	104.3	97.5	173.5	117.8	118.2	119.8	112.7	88.3	108.8	117.4	-13.0
May	123.4	101.9	159.1	130.0	126.5	111.2	111.1	120.0	119.5	119.5	9.8
Jun	115.0	109.0	200.4	133.1	127.3	117.6	92.7	95.6	116.3	119.9	-2.7
Jul	114.0	107.3	181.7	142.9	130.4	101.9	151.9	107.2	121.8	120.6	4.7
Aug	114.5	106.0	170.9	149.0	126.7	130.0	138.7	103.4	121.3	121.3	-0.4
Sep	99.4	113.8	193.2	136.1	123.8	132.0	166.6	91.5	119.0	121.5	-1.9
Oct	110.6	102.5	210.8	147.2	129.8	129.5	132.8	97.1	120.0	122.3	0.8
Nov	145.7	126.9	207.5	145.0	124.3	119.4	112.4	71.3	133.0	123.1	10.8
Dec	142.1	139.9	188.8	132.4	125.4	120.0	113.4	94.3	134.2	123.3	0.9
2000 Jan	136.3	116.4	189.9	166.0	136.9	127.7	114.7	97.9	131.5	123.2	-2.0
Feb	114.5	105.9	208.2	155.4	128.8	111.2	104.7	87.3	117.8	122.4	-10.5
Mar	114.2	123.3	205.2	171.8	126.5	144.3	131.9	113.2	128.1	122.6	8.8
Apr	105.1	110.2	182.5	161.4	113.7	144.8	162.0	100.8	121.7	123.7	-5.0
May	116.4	95.4	194.5	169.0	126.6	139.1	199.9	127.7	131.0	124.6	7.6
Jun	98.4	105.6	172.6	163.7	107.0	127.3	155.1	116.5	116.7	124.7	-10.9
Jul	131.2	110.1	201.3	162.5	127.9	120.9	153.7	103.0	131.9	125.5	13.0
Aug	127.4	97.0	179.6	161.4	128.4	174.3	176.2	83.5	131.0	126.3	-0.7
Sep	116.9	127.9	159.3	161.6	131.3	143.1	162.0	79.4	128.4	127.1	-2.0
Oct	108.7	114.3	157.0	169.2	137.3	140.2	187.1	90.2	126.8	127.7	-1.2
Nov	122.6	133.4	148.4	167.3	125.7	126.2	175.3	91.2	132.4	127.6	4.4
Dec	127.2	152.7	148.8	152.3	107.2	135.3	148.6	85.2	132.6	127.5	0.2
2001 Jan	145.3	107.7	177.7	196.4	147.7	132.1	172.2	89.2	141.3	128.3	6.5
Feb	133.0	109.3	158.0	199.8	130.7	137.6	166.5	89.9	134.4	129.7	-4.9
Mar	140.7	122.7	158.0	188.0	139.5	144.0	200.1	99.9	144.5	131.1	7.5
Apr	111.5	128.3	177.4	169.3	146.9	147.2	195.8	108.9	134.8	132.2	-6.7
May	113.0	127.6	173.5	183.1	141.7	163.8	206.5	101.3	137.0	132.7	1.7
Jun	117.5	118.0	151.0	189.0	148.6	147.9	194.2	89.9	133.9	134.1	-2.3
Jul	163.4	92.8	166.8	179.3	135.7	144.9	225.8	103.9	150.5	135.6	12.3
Aug	140.6	104.0	165.7	173.2	136.0	162.8	235.7	113.6	145.9	136.9	-3.0
Sep	145.3	103.6	160.3	177.4	129.6	151.0	224.1	121.3	145.8	138.3	-0.1
Oct	117.2	121.0	178.2	201.5	169.0	162.4	204.0	111.8	141.4	139.6	-3.0
Nov	115.8	140.4	165.9	172.0	116.9	146.7	220.9	80.2	136.5	139.9	-3.5
Dec	139.6	152.8	162.6	176.3	116.6	142.9	213.0	134.3	151.1	141.4	10.6
2002 Jan	145.3	107.7	177.7	196.4	147.7	132.1	172.2	89.2	141.3	128.3	6.5
Feb	133.0	109.3	158.0	199.8	130.7	137.6	166.5	89.9	134.4	129.7	-4.9
Mar	140.7	122.7	158.0	188.0	139.5	144.0	200.1	99.9	144.5	131.1	7.5
Apr	111.5	128.3	177.4	169.3	146.9	147.2	195.8	108.9	134.8	132.2	-6.7
May	113.0	127.6	173.5	183.1	141.7	163.8	206.5	101.3	137.0	132.7	1.7
Jun	117.5	118.0	151.0	189.0	148.6	147.9	194.2	89.9	133.9	134.1	-2.3
Jul	163.4	92.8	166.8	179.3	135.7	144.9	225.8	103.9	150.5	135.6	12.3
Aug	140.6	104.0	165.7	173.2	136.0	162.8	235.7	113.6	145.9	136.9	-3.0
Sep	145.3	103.6	160.3	177.4	129.6	151.0	224.1	121.3	145.8	138.3	-0.1
Oct	117.2	121.0	178.2	201.5	169.0	162.4	204.0	111.8	141.4	139.6	-3.0
Nov	115.8	140.4	165.9	172.0	116.9	146.7	220.9	80.2	136.5	139.9	-3.5
Dec	139.6	152.8	162.6	176.3	116.6	142.9	213.0	134.3	151.1	141.4	10.6
2003 Jan	157.0	146.9	183.5	211.7	134.6	176.1	168.2	138.6	158.8	146.4	5.0
Feb	148.6	132.5	192.2	198.4	121.7	154.3	179.7	145.5	151.8	147.8	-4.4
Mar	148.9	141.1	165.4	107.9	136.1	173.5	177.8	132.3	147.9	148.5	-2.6

Source: Uganda Bureau of Statistics

Appendix 42. Pump Prices for Petroleum Products in Uganda (Kampala pump prices, shs per litre):

Year and Effective Month of Increase	Motor Spirit Premium (PMS)	Diesel (AGO)	Kerosene (BIK)	Exchange Rate (Shs./U.S.\$)
1997 Jan	1,160	1,070	860	1,045
Mar	1,160	1,070	880	1,025
Apr	1,150	1,040	860	1,046
Jun	1,140	1,030	850	1,068
Jul	1,130	1,020	840	1,068
Sep	1,170	1,060	850	1,098
Oct	1,190	1,100	850	1,117
Nov	1,200	1,120	820	1,040
Dec	1,200	1,120	820	1,143
1998 Jan	1,170	1,000	810	1,148
Jul	1,100	980	760	1,235
Oct	1,130	960	740	1,314
Nov	1,130	960	740	1,368
Dec	1,180	940	820	1,285
1999 Jan	1,150	920	780	1,369
Feb	1,150	920	780	1,377
Mar	1,150	920	780	1,381
Apr	1,150	920	780	1,450
May	1,150	920	780	1,519
Jun	1,150	920	780	1,447
Jul	1,200	980	800	1,455
Aug	1,280	1,020	890	1,463
Sep	1,280	1,020	890	1,492
Oct	1,325	1,075	925	1,508
Nov	1,295	1,035	875	1,504
Dec	1,295	1,065	895	1,502
2000 Jan	1,305	1,095	905	1,526
Feb	1,320	1,095	935	1,519
Mar	1,340	1,115	935	1,514
Apr	1,310	1,070	900	1,526
May	1,375	1,125	935	1,580
Jun	1,410	1,150	940	1,566
Jul	1,450	1,160	970	1,596
Aug	1,490	1,210	1,010	1,676
Sep	1,536	1,288	1,068	1,771
Oct	1,560	1,369	1,179	1,827
Nov	1,565	1,369	1,179	1,850
Dec	1,528	1,353	1,204	1,784
2001 Jan	1,481	1,293	1,172	1,830
Feb	1,470	1,270	1,160	1,743
Mar	1,470	1,270	1,160	1,754
Apr	1,470	1,270	1,160	1,774
May	1,413	1,221	1,160	1,783
Jun	1,520	1,300	1,160	1,768
Jul	1,520	1,300	1,160	1,726
Aug	1,520	1,300	1,160	1,751
Sep	1,520	1,300	1,160	1,753
Oct	1,520	1,300	1,160	1,738
Nov	1,508	1,288	1,148	1,736
Dec	1,480	1,260	1,120	1,713
2002 Jan	1,480	1,260	1,120	1,739
Feb	1,480	1,260	1,120	1,741
Mar	1,480	1,260	1,120	1,771
Apr	1,480	1,260	1,120	1,792
May	1,480	1,260	1,120	1,798
Jun	1,503	1,269	1,129	1,797
Jul	1,530	1,280	1,140	1,803
Aug	1,530	1,280	1,140	1,806
Sep	1,530	1,280	1,140	1,813
Oct	1,530	1,280	1,140	1,827
Nov	1,530	1,280	1,140	1,832
Dec	1,530	1,280	1,140	1,845
2003 Jan	1,580	1,330	1,190	1,868
Feb	1,648	1,398	1,243	1,884
Mar	1,722	1,477	1,302	1,944
Apr	1,740	1,500	1,320	1,977
May	1,725	1,485	1,305	1,998
Jun	1,750	1,498	1,300	1,998
Jul	1,770	1,510	1,300	1,995
Aug	1,749	1,496	1,286	1,998
Sep	1,740	1,490	1,280	1,994

Source: Ministry of Natural Resources and Bank of Uganda

Appendix 43. Imports of Petroleum Products (quantities in metric tonnes).

	PMS	BIK	AGO	JET-A1	AVGAS	F0	IDO	LPG	Lubes	Total Volume (MT)	Total Value (000 US\$)
1993	75,807	29,235	61,387	8,803	437	15,453	60	785	3,310	195,277	53,713
Q1	20,629	6,899	14,736	2,505	129	5,146	60	385	774	51,263	13,480
Q2	19,248	10,299	13,588	4,191	258	3,329	...	100	802	51,815	14,558
Q3	19,872	6,175	18,160	107	...	4,950	...	300	924	50,488	14,040
Q4	16,058	5,862	14,903	2,000	50	2,028	...	...	810	41,711	11,634
1994	88,535	17,449	64,692	16,013	11,734	13,614	10,733	...	3,702	226,472	54,402
Q1	23,202	5,269	13,879	...	1,671	3,898	150	...	305	48,374	11,626
Q2	18,275	3,589	13,738	...	2,804	3,060	150	...	170	41,786	9,176
Q3	29,421	4,000	19,694	16,013	1,192	1,310	10,283	...	2,120	84,033	18,833
Q4	17,637	4,591	17,381	...	6,067	5,346	150	...	1,107	52,279	14,768
1995	97,295	38,264	90,886	4,479	6,240	18,739	334	220	...	256,457	70,245
Q1	28,064	10,582	21,733	...	2,723	6,500	72	...	...	69,673	15,642
Q2	17,731	11,411	24,310	...	1,161	1,818	102	...	...	56,534	16,429
Q3	16,630	5,085	15,195	...	2,355	3,482	131	...	...	42,878	14,163
Q4	34,870	11,186	29,648	4,479	...	6,939	29	220	...	87,371	24,010
1996	125,351	38,782	113,183	...	15,514	29,204	132	...	...	322,166	90,880
Q1	28,064	10,582	21,733	...	2,723	6,500	72	...	...	69,673	26,149
Q2	39,242	13,415	26,739	...	6	8,332	...	...	...	87,735	24,135
Q3	33,428	9,169	41,148	...	4,905	11,095	60	...	...	99,805	22,424
Q4	24,616	5,616	23,564	...	7,879	3,277	...	...	...	64,953	18,172
1997	108,698	55,393	99,535	14,180	11,698	26,550	163	...	...	50,142	17,260
Q1	11,988	7,551	21,161	3,374	1,789	4,214	68	...	...	21,167	6,152
Jan	4,719	1,614	4,431	...	...	1,404	34	...	...	12,203	5,712
Feb	5,821	5,032	6,602	904	...	2,809	1	...	...	21,167	6,152
Mar	1,448	906	10,129	2,470	1,787	...	33	...	...	16,772	5,396
Q2	39,499	23,212	24,299	...	...	4,942	9	...	...	91,960	27,022
Apr	15,754	9,262	9,493	...	...	1,873	...	...	...	36,382	11,126
May	14,339	11,588	7,674	...	...	416	...	...	...	34,016	10,099
Jun	9,407	2,362	7,131	...	...	2,654	9	...	...	21,562	5,797
Q3	32,579	16,380	22,679	...	...	8,081	...	...	...	79,719	21,088
Jul	12,668	11,679	12,980	...	...	3,539	...	...	...	40,867	11,144
Aug	2,620	973	2,592	...	...	936	...	...	...	7,122	2,449
Sep	17,291	3,727	7,107	...	...	3,606	...	...	...	31,730	7,495
Q4	24,632	8,250	31,396	10,806	9,909	9,313	87	...	...	45,563	21,369
Oct	5,719	991	9,711	2,787	2,556	2,148	87	...	...	45,563	5,579
Nov	7,298	2,682	6,207	3,889	3,566	1,188	...	...	...	...	5,717
Dec	11,615	4,577	15,478	4,130	3,787	5,977	...	...	...	...	10,073
1998	146,940	88,111	230,108	787	821	28,170	1,217	130	...	83,555	19,508
Q1	26,474	22,185	20,054	787	722	8,895	110	...	...	83,555	19,508
Jan	5,886	3,625	5,132	...	...	...	...	...	...	14,642	5,057
Feb	12,784	6,864	4,666	...	...	4,328	110	...	...	28,751	7,076
Mar	7,805	11,696	10,256	787	722	8,895	...	...	...	40,161	7,375
Q2	40,201	19,550	10,412	5,613	...	8,901	1,107	...	...	85,784	17,341
Apr	12,737	5,564	4,577	2,127	...	5,033	...	...	...	30,037	7,385
May	14,921	2,895	3,391	1,332	...	2,503	844	...	...	25,886	4,366
Jun	12,543	11,091	2,444	2,154	...	1,365	264	...	...	29,861	5,590
Q3	55,130	26,626	29,117	...	...	5,921	...	130	...	116,924	21,083
Jul	31,553	11,918	11,455	...	...	2,176	...	26	...	57,127	9,011
Aug	6,413	4,333	2,609	...	...	1,873	...	26	...	15,253	3,447
Sep	17,165	10,374	15,053	...	...	1,873	...	79	...	44,543	8,626
Q4	25,135	19,751	170,525	...	99	4,453	...	...	...	219,963	13,888
Oct	10,379	9,670	8,421	...	29	1,239	...	...	...	29,739	6,647
Nov	4,463	5,259	154,330	...	37	3,214	...	...	...	167,303	3,820
Dec	10,292	4,822	7,774	...	33	...	...	...	...	22,921	3,421

Source: Bank of Uganda

Appendix 44. Sales of Petroleum Products (quantities in cubic metres).

	PMS	AGO	JET	BIK	Fuel Oil	IDO	LPG	Total
1992	107,753	85,108	19,907	29,653	13,039	0	1,026	256,486
1993	115,560	83,245	34,073	29,452	15,699	0	662	278,691
1994	139,435	99,626	42,948	33,462	16,211	159	693	325,459
1995	166,047	120,395	30,039	43,069	24,566	...	993	385,109
1996	181,778	124,347	40,674	46,362	29,518	...	642	423,312
Q1	45,230	32,618	9,266	11,541	6,923	...	321	105,899
Q2	45,458	31,105	8,336	11,855	6,565	...	321	103,640
Q3	44,842	30,425	9,430	11,209	9,581	...	...	105,478
Q4	46,248	30,199	13,642	11,757	6,449	...	...	108,295
1997	177,005	125,033	44,658	48,600	33,205	...	426	428,927
Q1	44,242	30,520	8,323	10,911	9,433	...	...	103,429
Jan	15,012	10,537	3,948	3,961	3,520	...	...	36,978
Feb	14,408	9,794	2,804	3,294	3,767	...	...	34,067
Mar	14,822	10,189	1,571	3,656	2,146	...	...	32,384
Q2	43,706	30,554	15,836	11,890	4,935	...	...	106,921
Apr	15,100	10,704	5,167	4,098	1,468	...	...	36,537
May	14,662	10,033	6,219	4,055	820	...	...	35,789
Jun	13,944	9,817	4,450	3,737	2,647	...	...	34,595
Q3	44,802	32,780	10,044	11,952	9,492	...	426	109,496
Jul	14,626	10,693	3,856	3,883	4,701	...	159	37,918
Aug	14,937	10,952	3,014	4,031	2,385	...	127	35,446
Sep	15,239	11,135	3,174	4,038	2,406	...	140	36,132
Q4	44,255	31,179	10,455	13,847	9,345	...	...	109,081
Oct	15,107	11,184	3,177	4,518	2,866	...	...	36,852
Nov	13,241	9,331	3,774	4,178	2,308	...	...	32,832
Dec	15,907	10,664	3,504	5,151	4,171	...	...	39,397
1998	191,908	150,862	60,708	60,029	39,384	...	2,610	505,501
Q1	42,910	33,103	13,024	13,711	8,098	...	...	110,846
Jan	14,164	10,687	3,230	4,794	2,283	...	...	35,158
Feb	13,898	10,937	3,254	4,347	2,344	...	...	34,780
Mar	14,848	11,479	6,540	4,570	3,471	...	...	40,908
Q2	45,577	35,143	13,274	14,409	10,299	...	...	118,702
Jan	15,320	11,352	4,249	4,698	4,371	...	...	39,990
Feb	14,569	11,543	4,651	4,831	2,583	...	...	38,177
Mar	15,688	12,248	4,374	4,880	3,345	...	...	40,535
Q3	51,033	40,800	16,383	15,537	10,896	...	1,345	135,994
Jul	17,193	13,750	4,982	5,132	3,135	...	446	44,638
Aug	16,848	13,482	5,088	5,146	4,270	...	451	45,285
Sep	16,992	13,568	6,313	5,259	3,491	...	448	46,071
Q4	52,388	41,816	18,027	16,372	10,091	...	1,265	139,959
Oct	17,139	13,618	5,642	5,556	2,646	...	411	45,012
Nov	16,201	13,609	5,779	5,283	4,417	...	460	45,749
Dec	19,048	14,589	6,606	5,533	3,028	...	394	49,198
1999								
Q1	50,800	42,807	15,603	14,802	8,935	...	1,299	134,246
Jan	16,159	13,368	6,443	4,808	1,972	...	413	43,163
Feb	16,584	13,950	4,414	4,654	3,530	...	446	43,578
Mar	18,057	15,489	4,746	5,340	3,433	...	440	47,505
Q2	50,421	42,953	12,794	15,195	11,482	...	...	132,845
Apr	16,878	14,083	4,393	5,219	4,630	...	...	45,203
May	16,263	14,121	4,472	4,967	3,945	...	...	43,768
Jun	17,280	14,749	3,929	5,009	2,907	...	...	43,874

Source: Bank of Uganda

Appendix 45. Electricity: Capacity, Generation and Sales.

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Production													
Installed Capacity (MW)	154.9	155.4	154.0	165.7	171.0	180.4	183.0	183.0	183.0	183.0	263.0	263.0	263.0
Owen Falls	150.0	150.0	150.0	162.0	168.0	177.0	180.0	180.0	180.0	180.0	260.0	260.0	260.0
Thermal	3.9	4.4	3.0	2.7	2.0	2.4	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Other	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Units Generated (GWh)													
Hydro-Electric	736.5	783.8	993.3	976.5	1,016.8	1,056.3	1,129.0	1,217.3	1,232.4	1,340.5	1,637.7	1,630.1	...
Thermal	1.5	1.2	1.0	1.4	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	...
Total units generated	738.0	785.0	994.3	977.9	1,017.9	1,057.4	1,130.1	1,218.5	1,233.6	1,341.7	1,638.9	1,631.3	0.0
Transit & Distribution losses 1/	231.4	115.4	225.7	238.4	268.2	342.3	296.5	340.1	...	...	...	...	...
Units Accounted for by Consumption	506.6	669.6	768.6	739.5	749.7	715.1	833.6	878.4	...	...	...	...	...
Maximum Demand (M.W.) 2/													
System Maximum Demand	122.8	136.2	151.0	157.2	161.4	173.6	177.0	178.6	179.8	179.8	260.0	300.0	...
Kenya Maximum Demand	58.9	85.6	81.2	70.9	77.2	50.5	45.1	...	...	...	...	...	...
Tanzania Maximum Demand	...	...	...	1.8	8.0	4.0	5.0	...	...	...	...	...	...
Rwanda Maximum Demand	...	...	...	...	...	...	1.0	...	...	...	...	...	...
Annual load Factor (%) 3/	68.3	65.8	75.2	71.0	72.0	70.0	71.0	77.9	78.3	58.9	85.0	67.4	...
Energy Supply (GWh)	739.0	785.3	998.0	980.7	1,027.2	1,070.9	1,138.9	...	...	...	...	...	...
Hydro Electric	736.5	781.5	992.6	976.5	1,016.8	1,056.3	1,129.0	...	...	...	...	...	...
Thermal	1.4	1.1	1.0	1.4	1.4	1.5	...	...	...	...	...	...	...
Imports	1.1	2.7	4.4	2.8	9.0	13.1	9.9	...	...	...	...	...	...
Mubuku	1.1	2.7	4.4	2.8	9.0	13.1	9.6	...	...	...	...	...	...
Rwanda	...	...	...	...	...	...	0.3	...	...	...	...	...	...
Sales													
Energy Sold (GWh)	506.8	669.4	768.6	739.1	739.7	716.7	826.2	870.1	864.8	753.1	893	...	...
Uganda	351.8	525.4	484.8	476.4	487.5	522.4	675.1	700.1	706.5	579.2	642	...	...
Domestic	196.0	370.1	263.3	272.5	285.5	265.4	365.5	344.0	317.0	307.1	312.0	...	...
Commercial	81.4	31.8	32.7	29.8	38.6	47.0	61.8	...	...	107.0	122.0	...	...
Industrial	61.0	63.0	109.5	96.7	81.8	115.3	143.6	159.0	154.0	162.7	206.0	...	...
General	8.5	54.5	72.6	71.0	76.9	92.6	102.1	195.0	234.0	...	...	...	...
Street Lighting	4.9	6.0	6.7	6.4	4.7	2.1	2.1	2.1	1.5	2.4	2.4	...	...
Exports (bulk supply)	155.0	144.0	283.8	262.7	252.2	194.3	151.1	170.0	158.3	173.9	251	...	...
Kenya	155.0	144.0	283.8	261.8	237.1	175.8	131.2	148.0	136.0	152.8	229.0	238.4	...
Tanzania	...	...	...	0.9	15.1	18.5	19.0	20.0	21.0	21.1	22.0	23.4	...
Rwanda	...	...	...	...	...	...	0.9	2.0	1.3	0.0	0.0	0.0	...
System Losses (GWh)	217.5	128.5	224.5	236.8	276.8	340.4	300.8	...	...	...	...	...	...
Losses as a % of generated	38.2	19.6	31.7	33.2	36.2	39.5	30.8	...	...	...	...	...	...
Revenue													
Energy Sold (million Ug. Shs.)	4,443	10,241	24,398	35,996	48,504	50,411	49,176	79,100	85,236	60,916	71,888	...	...
Uganda	3,914	8,962	22,633	35,015	46,313	48,030	44,900	66,719	70,603	41,662	41,471	...	...
Domestic	2,359	4,765	12,259	17,966	24,014	24,507	27,670	27,657	26,721	18,766	23,609	...	...
Commercial	930	1,775	3,986	7,195	8,383	6,347	16,658	23,094	28,805	10,414	14,144	...	...
Industrial	516	1,405	4,327	7,117	9,656	8,856	348	15,736	14,907	12,251	3,517	...	...
General	100	958	1,741	2,166	3,662	8,002	...	...	...	...	...	...	...
Street Lighting	9	59	320	571	598	318	224	232	170	231	201	...	...
Exports (bulk supply)	529	1,279	1,765	981	2,191	2,381	4,276	12,381	14,633	19,254	30,417	...	...
Kenya	529	1,279	1,765	885	658	541	2,144	10,097	11,790	16,616	27,850	...	...
Tanzania	...	...	...	96	1,533	1,840	2,052	2,156	2,711	2,633	2,564	...	...
Rwanda	...	...	...	...	...	...	80	128	132	5	3	...	...

Notes:

- 1/ Including units unaccounted for by consumption
- 2/ Maximum demand (M.W) means the largest demand for electricity measured in kilowatts (K.W) or kilo volt amperes (K.V.A) at any moment in a given period.
- 3/ Load Factor is the ratio of units in Kilowatt Hours (K.W.H) produced if the maximum demand had been maintained throughout the period:

Units generated or produced x 100

Annual Load Factor (%) = -----

(Hours in the year) x (Maximum demand)

Source: Uganda Electricity Board

Appendix 46. Production of Selected Manufactured Commodities.

Item	Unit	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Beer	(000 litres)	16,881	21,493	19,516	19,421	19,529	18,718	23,882	30,822	51,238	64,158	89,639	110,469	117,845	126,092	114,006	98,948
Uganda Waragi	(000 litres)	159	157	364	376	369	331	280	459	535	560	606	210	250	350	990	1,984
Soft Drinks	(000 litres)	7,865	15,733	17,898	24,273	25,982	21,768	26,899	41,001	56,537	70,222	65,364	68,699	80,836	72,717	81,050	94,338
Cigarettes	(million sticks)	1,435	1,638	1,586	1,290	1,688	1,575	1,412	1,459	1,576	1,699	1,844	1,846	1,602	1,244	1,066	1,092
Cotton & Rayon	(000 sq. mtrs)	10,246	11,472	11,755	8,152	8,904	9,649	7,482	4,270	2,608	2,410	8,825	5,206	6,860	4,743	5,603	7,077
Number Plates	(pairs)	...	...	...	7,191	21,309	3,917	10,603	14,900	20,548	21,074	38,523	13,381	19,059	16,529	27,234	...
Blankets	(000 pieces)	147	49	87	69	38	50	81	118	177	...	28	177	215	96	66	...
Bed Sheets	(pairs)	...	...	...	...	...	...	...	...	...	...	371,898	525,218	535,720	592,547	521,795	568,928
Garments	(000 dozens)	...	...	...	...	...	...	...	...	...	...	1,260	681	219	13,577	43,024	42,235
Foam Mattresses	(tonnes)	240	630	905	849	695	719	640	726	1,625	2,928	3,086	3,708	3,548	3,548	3,083	3,540
Sugar	(tonnes)	...	7,534	15,859	28,913	42,455	53,539	49,263	59,175	70,112	96,569	103,213	102,667	126,936	137,787	133,851	167,729
Soap	(tonnes)	15,772	18,452	27,110	30,552	33,284	38,661	47,588	48,539	55,402	58,305	62,002	72,827	83,776	75,204	90,807	92,247
Corrugated Iron Sheets	(tonnes)	642	723	1,377	1,254	2,296	5,782	14,331	25,134	31,782	29,883	29,710	28,418	39,414	34,690	58,054	47,247
Miscellaneous Metal Products	(tonnes)	...	...	...	...	...	...	...	...	...	...	14,042	16,089	17,419	n.a	18,970	...
Cement	(tonnes)	15,904	14,960	17,378	26,920	27,138	37,881	51,996	45,227	88,767	175,046	289,560	321,329	347,274	368,768	433,774	502,171
Clay Bricks, Tiles etc.	(tonnes)	...	...	...	14,519	13,801	15,396	18,055	18,356	15,817	21,246	17,427	32,054	32,504	20,744	29,570	34,639
Cement Blocks & Tiles	(tonnes)	...	...	...	10,548	15,332	7,755	8,585	18,957	10,293	10,251	6,086	4,783	6,991	9,986	6,352	7,762
Paint	(000 Litres)	170	176	315	148	331	923	1,221	1,502	2,008	1,932	2,355	2,446	2,450	2,792	2,424	2,384
Edible Oil and Fat	(tonnes)	26	56	92	79	47	628	1,654	6,265	12,821	10,204	27,532	28,276	40,516	45,904	51,695	45,646
Animal Feeds	(tonnes)	12,200	10,996	15,952	15,033	21,528	20,005	18,222	35,448	60,142	49,221	25,443	17,164	17,474	31,687	13,106	30,455
Footwear	(000 pairs)	664	363	359	319	221	418	326	660	1,240	1,830	1,274	1,471	1,725	1,696	1,979	978
Fishnets	(000 pieces)	47	52	55	62	35	63	106	145	158	199	239	288	244	311	431	376
Motor Batteries	(pieces)	4,738	5,510	12,712	19,386	27,303	33,078	43,918	47,442	44,572	61,201	56,434	64,243	63,214	61,068	67,221	69,358
Processed Milk	(000 litres)	16,898	20,885	17,112	17,319	21,199	22,705	25,880	27,671	23,601	26,894	27,468	32,405	26,494	19,303	18,322	17,522
Wheat Flour	(tonnes)	9,429	12,233	13,871	12,865	11,247	12,222	10,090	8,274	7,372	5,914	804	18,038	14,454	12,187	51,992	52,726
Electricity	(million Kwh)	611	567	661	738	785	994	978	1,018	1,057	1,130	1,219	1,234	1,342	1,639	...	...

Source: Uganda Bureau of Statistics

Appendix 47. Indicative Commodity Prices (average farmer's price in shs per kg.).

	Oct01	Nov01	Dec01	Jan02	Feb02	Mar02	Apr02	May02	Jun02	Jul02	Aug02	Sep02	Oct02	Nov02	Dec02	Jan03	Feb03	Mar03	Apr03	May03	Jun03	Jul03	Aug03	Sep03
Coffee																								
Robusta (kiboko)	190	165	165	190	195	240	325	330	310	300	255	300	275	415	475	600	530	600	575	575	500	500	537.5	527.5
Robusta (F.A.Q)	463	400	425	415	415	675	705	710	690	595	640	595	720	850	1,100	1,300	1,035	1,180	1,050	1,170	1,000	1,000	1,075	1,150
Arabica (parchment)	825	800	850	900	875	1,150	1,100	975	965	965	1,075	1,040	1,140	1,200	1,250	1,175	1,225	1,150	1,275	1,250	1,250	1,225	1,275	1,275
Cotton																								
A.R.(seed cotton)	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350	350
B.R.	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160	160
Tea (green leaf)	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112
Tobacco (unprocessed)																								
Flue cured	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975
Fire cured	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930	930
Cocoa																								
Wet beans	500	500	500	500	500	500	500	500	500	500	500	500	500	500	1,750	1,750	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800

Source: Ministry of Commerce, Industry & Cooperatives and Bank of Uganda

Appendix 48. Production of Major Cash Crops ('000 tonnes).

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Export Crops													
Coffee	129	147	110	145	198	181	268	220	205	236	155	...	...
Robusta	117	133	95	122	167	160	243	195	181	209	130	167	...
Arabica	12	14	15	22	32	22	26	25	24	27	24	31	...
Cotton (lint)	4	8	8	8	...	...	...	...	...	...	...	12	...
Tobacco	3	5	7	5	7	7	6	8	11	10	23	23	...
Tea	7	9	10	12	13	13	17	21	26	25	29	33	...
Sugar (Raw)	29	42	54	49	...	...	...	...	...	...	...	...	...
Cocoa	1	0	1	...	...	...	...	...	...	...	...	...	...
Food Crops													
Plantains (bananas)	7,842	8,080	7,806	8,222	8,500	9,012	9,144	9,303	9,318	8,949	9,428	9,732	9,888
Cereals	1,580	1,576	1,743	1,880	1,936	2,030	1,588	1,625	2,085	2,188	2,112	2,309	2,368
Maize	602	567	657	804	850	913	759	740	924	1,053	1,096	1,174	1,217
Finger Millet	560	576	634	610	610	632	440	502	642	606	534	584	590
Sorghum	360	363	375	383	390	399	298	294	420	413	361	423	427
Rice	54	61	68	74	77	77	82	80	90	95	109	114	120
Wheat	4	9	9	9	9	9	9	9	9	11	12	14	14
Root Crops	5,337	5,268	5,069	5,317	4,577	4,849	4,111	4,545	5,764	7,678	7,842	8,288	8,511
Sweet Potatoes	1,693	1,785	1,905	1,958	2,129	2,223	1,548	1,894	2,176	2,354	2,398	2,515	2,592
Irish Potatoes	224	254	268	320	368	402	318	360	384	449	478	508	546
Cassava	3,420	3,229	2,896	3,039	2,080	2,224	2,245	2,291	3,204	4,875	4,966	5,265	5,373
Oil Seeds	257	264	272	295	287	294	285	248	309	331	364	392	420
Sim-sim	62	61	72	75	70	71	73	73	77	93	97	102	106
Groundnuts	158	144	147	153	142	144	125	91	140	137	139	146	148
Soyabeans	37	59	53	67	75	79	87	84	92	101	128	144	166
Pulses	498	488	509	540	495	509	356	346	517	558	574	665	692
Beans (mixed)	396	383	402	428	378	390	234	221	387	401	420	511	535
Field Peas	12	15	15	16	17	16	17	20	19	19	16	15	16
Pigeon Peas	51	50	51	53	55	58	58	59	61	76	78	80	82
Cow Peas	39	40	41	43	45	45	47	46	50	62	60	59	59

Source: Ministry of Agriculture, Animal Industry and Fisheries

ppendix 49. Coffee Procurements (metric tones).

Crop Year 1/	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
First Quarter	41,538	27,630	40,242	55,342	70,797	81,811	37,267	55,111	75,240	37,628	36,474	50,154
Oct	13,346	8,037	5,630	14,573	18,818	31,349	8,761	8,532	18,346	8,483	9,437	14,257
Nov	13,422	9,188	10,904	17,483	22,976	22,443	12,593	20,198	30,867	14,057	9,155	16,501
Dec	14,770	10,405	23,708	23,286	29,004	28,019	15,912	26,381	26,027	15,088	17,882	19,396
Second Quarter	35,903	60,004	57,548	39,219	82,332	89,547	51,778	73,418	40,306	63,323	46,927	43,972
Jan	14,807	22,105	23,185	15,721	31,299	40,176	20,910	29,744	16,439	23,741	15,684	19,080
Feb	12,500	22,741	18,050	12,029	30,666	30,582	18,667	26,134	13,073	20,523	18,620	15,041
Mar	8,596	15,158	16,313	11,470	20,366	18,790	12,200	17,540	10,793	19,059	12,623	9,851
Third Quarter	13,016	19,801	26,064	25,914	52,985	49,326	49,284	53,445	28,957	35,785	50,888	33,064
Apr	4,520	9,472	4,688	8,940	22,816	18,863	10,278	11,854	8,843	11,027	11,473	7,814
May	4,271	6,493	10,230	9,328	17,806	18,032	12,177	18,120	11,715	13,250	16,738	9,911
Jun	4,225	3,836	11,146	7,646	12,363	12,431	26,829	23,471	8,398	11,508	22,677	15,339
Fourth Quarter	25,230	21,029	59,417	45,414	51,237	43,483	48,943	49,220	36,584	61,829	61,579	0
Jul	12,164	7,215	17,878	10,006	16,371	18,745	17,155	19,362	15,465	20,707	27,641	n.a
Aug	3,860	7,237	20,871	17,069	19,805	15,729	12,857	17,768	12,959	21,859	18,619	n.a
Sep	9,206	6,577	20,668	18,339	15,062	9,009	18,931	12,091	8,160	19,263	15,319	n.a
Total for Crop year	115,687	128,464	183,271	165,890	257,351	264,169	187,271	231,193	181,087	198,565	195,868	

Crop year begins in October of one year and ends in September of the next year

Source: Uganda Coffee Development Authority

Appendix 50. Coffee Exports (quantity in 60kg bags, Value in US\$).

	1995/96		1996/97		1997/98		1998/99		1999/2000		2000/2001		2001/2002		2002/2003	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
First Quarter	795,502	88,051,068	1,290,986	95,226,955	555,914	50,436,257	809,588	69,576,415	1,002,716	61,801,989	598,731	22,393,945	576,625	15,220,556	790,251	27,926,286
Oct	171,787	20,710,142	340,341	26,809,811	130,829	12,139,601	99,123	8,457,976	225,025	13,503,447	138,785	5,518,917	151,404	4,011,814	222,886	7,094,916
Nov	228,386	26,931,256	436,251	32,569,982	179,604	16,065,529	242,062	20,610,613	411,903	24,827,299	227,519	8,421,409	150,120	4,125,346	262,187	9,520,894
Dec	395,329	40,409,670	514,394	35,847,162	245,481	22,231,127	468,403	40,507,826	365,788	23,471,243	232,427	8,453,619	275,101	7,083,396	305,178	11,310,476
Second Quarter	1,513,025	138,021,551	1,384,357	108,863,825	861,622	84,211,794	1,118,763	96,849,584	658,036	45,603,815	848,319	31,944,740	813,540	21,582,278	693,552	29,855,770
Jan	552,532	50,182,562	551,688	38,555,079	299,742	27,460,418	428,020	38,424,813	300,963	20,663,319	340,863	12,521,947	313,732	7,995,316	300,721	12,574,972
Feb	522,381	47,228,459	496,378	39,790,176	327,056	32,481,496	402,710	34,797,753	207,953	14,851,580	295,717	11,335,323	271,485	6,893,603	230,720	10,435,633
Mar	438,112	40,610,530	336,291	30,518,570	234,824	24,269,880	288,033	23,627,018	149,120	10,088,916	211,739	8,087,470	228,323	6,693,359	162,111	6,845,165
Third Quarter	860,348	80,507,044	753,245	79,168,087	647,897	63,290,019	854,626	61,472,846	512,945	25,239,824	646,284	23,099,170	784,172	21,158,636	536,360	21,702,411
Apr	394,980	36,698,503	268,825	25,941,328	138,473	14,323,573	173,031	13,446,223	94,953	5,250,089	177,364	6,870,463	187,954	5,835,587	121,489	4,790,866
May	281,247	26,442,510	193,280	21,575,736	152,883	15,497,981	265,978	19,360,211	153,221	7,643,455	199,427	7,493,903	226,435	5,645,537	162,063	6,940,276
Jun	184,121	17,366,031	291,140	31,651,023	356,541	33,468,465	415,617	28,666,412	264,771	12,346,280	269,493	8,734,804	369,783	9,677,512	252,808	9,971,269
Fourth Quarter	979,928	82,336,494	808,526	71,867,774	966,905	78,536,164	864,992	54,298,385	743,560	32,156,217	981,439	27,347,566	972,044	25,975,482	662,873	25,998,368
Jul	269,990	24,206,758	336,651	31,533,338	407,727	33,794,857	342,029	21,746,770	291,029	13,452,440	336,122	10,121,315	428,452	11,569,320	285,366	11,161,549
Aug	338,614	27,502,245	251,803	21,792,803	351,247	28,051,753	303,987	19,127,872	220,302	9,466,303	354,316	9,632,712	293,102	7,592,777	200,858	7,905,176
Sep	371,324	30,627,491	220,072	18,541,633	207,931	16,689,554	218,976	13,423,743	232,229	9,237,474	291,001	7,593,539	250,490	6,823,385	176,649	6,931,643
Total for crop year	4,148,803	388,916,157	4,237,114	355,126,641	3,032,338	276,474,234	3,647,969	282,197,230	2,917,257	164,801,845	3,074,773	104,785,421	3,146,381	83,936,952	2,683,036	105,482,835

Source: Uganda Coffee Development Authority

Appendix 51. Coffee Shipments (volume, price and value).

	2000					2001					2002					2003				
	Quantity (60 kg- bags)	Unit Price \$ per Kg	Value in Quantity (U.S \$)	% Change in Quantity 2000/99	% Change in Value 2000/99	Quantity (60 kg- bags)	Unit Price \$ per Kg	Value in Quantity (U.S \$)	% Change in Quantity 2001/2000	% Change in Value 2001/2000	Quantity (60 kg- bags)	Unit Price \$ per Kg	Value in Quantity (U.S \$)	% Change in Quantity 2002/2001	% Change in Value 2002/2001	Quantity (60 kg- bags)	Unit Price \$ per Kg	Value in Quantity (U.S \$)	% Change in Quantity 2003/2002	% Change in Value 2003/2002
Jan	300,963	1.14	20,663,319	-29.7	-46.2	340,863	0.61	12,521,947	13.26	-39.40	313,732	0.42	7,995,316	-7.96	-36.15	300,721	0.70	12,574,972	-4.15	57.28
Feb	207,953	1.19	14,851,580	-48.4	-57.3	295,717	0.64	11,335,323	42.20	-23.68	271,485	0.42	6,893,603	-8.19	-39.18	230,720	0.75	10,435,633	-15.02	51.38
Mar	149,120	1.12	10,024,958	-48.2	-57.6	211,739	0.64	8,087,470	41.99	-19.33	228,323	0.49	6,693,359	7.83	-17.24	162,111	0.70	6,845,165	-29.00	2.27
Q1	658,036	1.15	45,539,857	-41.2	-53.0	848,319	0.63	31,944,740	28.9	-29.9	813,540	0.44	21,582,278	-4.1	-32.4	695,828.0	0.72	29,939,111.0	-14.5	38.7
Apr	94,953	0.92	5,250,089	-45.1	-61.0	177,364	0.65	6,870,463	86.79	30.86	187,954	0.52	5,835,587	5.97	-15.06	121,489.00	0.66	4,790,866.00	-35.36	-17.90
May	153,221	0.83	7,643,455	-42.4	-60.5	199,427	0.63	7,493,903	30.16	-1.96	226,435	0.42	5,645,537	13.54	-24.66	162,063.00	0.71	6,940,276.00	-28.43	22.93
Jun	264,771	0.78	12,346,280	-36.3	-56.9	269,493	0.54	8,734,804	1.78	-29.25	369,783	0.44	9,677,512	37.21	10.79	252,808.00	0.66	9,971,269.00	-31.63	3.04
Q2	512,945	0.82	25,239,824	-40.0	-58.9	646,284	0.82	23,099,170	26.0	-8.5	784,172	0.45	21,158,636	21.3	-8.4	536,360.0	0.67	21,702,411.0	-31.6	2.6
Jul	291,029	0.77	13,452,440	-14.9	-38.1	336,122	0.50	10,121,315	15.49	-24.76	428,452	0.45	11,559,320	27.47	14.21	285,366.00	0.65	11,161,549.00	-33.40	-3.44
Aug	220,302	0.72	9,466,303	-27.5	-50.5	354,316	0.45	9,632,712	60.83	1.76	293,102	0.43	7,592,777	-17.28	-21.18	200,858.00	0.66	7,905,176.00	-31.47	4.11
Sep	232,229	0.66	9,237,474	6.1	-31.2	291,001	0.43	7,593,539	25.31	-17.80	250,490	0.45	6,823,385	-13.92	-10.14	176,649.00	0.65	6,931,643.00	-29.48	1.59
Q3	743,560	0.72	32,156,217	-14.0	-40.8	981,439	0.46	27,347,566	32.0	-15.0	972,044	0.45	25,975,482	-1.0	-5.0	662,873.0	0.7	25,998,368.0	-31.8	0.1
Oct	138,785	0.66	5,518,917	-38.3	-59.1	151,404	0.44	4,011,814	9.09	-27.31	222,886	0.53	7,094,916	47.2	76.9					
Nov	227,519	0.62	8,421,409	-44.8	-66.1	150,120	0.46	4,125,346	-34.02	-51.01	262,187	0.61	9,520,894	74.7	130.8					
Dec	232,427	0.61	8,453,619	-36.4	-64.0	275,101	0.43	7,083,396	18.36	-16.21	305,178	0.62	11,310,476	10.9	59.7					
Q4	598,731	0.62	22,393,945	-40.3	-63.8	576,625	0.44	15,220,556	-3.7	-32.0	790,251	0.59	27,926,286	37.0	83.5					
Total	2,513,272	0.83	125,329,843	-34.6	-54.3	3,052,667	0.53	97,612,032	21.5	-22.1	3,360,007	0.48	96,642,682	10.1	-1.0					

Source: Uganda Coffee Development Authority

Appendix 52. Coffee Exports by Destination (60 kg. Bags).

Country	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00
European Union	...	...	1,610,444	708,792	1,364,384	1,789,484	3,359,209	1,493,347	1,718,887	1,676,691
U.S.A.	306,307	320,143	174,362	107,507	8,749	6,080	15,850	9,947	8,841	34,166
Canada	12,147	40,687	7,408	19,573	624	...	880	1,263	29,631	620
Belgium	209,864	442,198	...	956,544	259,061	582,830	42,853	69,836	243,500	145,129
Denmark	247	3,850	...	5,900	535	...	1,175	4,459	27,354	3,680
France	340,328	222,337	...	255,803	45,658	123,046	19,775	61,180	66,389	21,344
Netherlands	64,818	83,965	...	9,120	18,961	7,500	3,480	90,786	173,575	...
Italy	272,977	204,812	...	70,345	18,344	67,206	29,473	41,544	103,553	113,197
U.K.	172,200	134,871	...	56,356	20,725	72,820	53,623	75,569	157,234	71,952
Germany	59,390	124,778	...	162,419	62,912	63,105	29,473	185,214	148,272	158,707
Australia	...	...	...	...	...	...	1,200	...	47,864	...
Portugal	8,806	14,148	...	28,648	7,440	1,500	2,783	5,786	29,323	8,296
Finland	...	8,485	...	600	...	...	...	...	...	...
New Zealand	...	550	...	...	...	...	...	...	...	...
Spain	293,672	273,028	...	399,183	170,226	227,998	55,263	310,353	358,354	346,135
Switzerland	3,281	11,975	...	76,606	84,705	263,658	74,854	205,058	62,389	71,464
Singapore	...	550	...	...	...	...	...	...	...	17,285
Yugoslavia	21,550	29,910	...	...	...	...	...	...	...	...
Japan	70,316	12,011	...	...	7,353	1,140	1,634	...	1,200	1,290
Korea	3,320	300	...	...	...	...	...	...	...	...
Greece	35,864	...	...	896	...	44,174	1,860	3,680	...	2,540
Ireland	...	...	...	300	...	13,513	...	...	...	...
Hungary	20,198	...	...	17,614	134,361	468,679	86,081	298,045	186,608	53,217
Israel	...	...	...	1,860	4,601	9,009	...	...	990	...
Czechoslovakia	...	...	...	...	331	7,350	5,033	...	...	3,120
Jordan	1,042	...	...	2,696	3,743	6,728	2,240	2,730	7,800	3,520
Egypt	...	...	...	...	12,488	5,391	7,477	668	40,853	3,420
Slovenia	...	...	...	5,292	4,372	4,500	...	...	9,550	...
Poland	...	...	...	...	30,186	4,200	31,300	...	...	63,539
Sudan	290	...	...	...	7,137	2,397	20,269	85,392	162,617	55,749
Others	10,125	...	296,428	119,151	525,857	376,495	391,329	70,539	63,205	62,196
Total	1,906,742	1,928,598	2,088,642	3,005,205	2,792,753	4,148,803	4,237,114	3,082,338	3,647,989	2,917,257

Note: Coffee seasons are October to September

Source: Uganda Coffee Development Authority

Appendix 53. The 2002 Population Census Results.

Region/District		1991 Population	Preliminary counts			Preliminary Analysis		
			Population			Growth Rate	Sex Ratio	% of Pop
			Males	Females	Total		2002	2002
Central								
101	Kalangala	16,371	20,625	13,851	34,476	6.4	148.9	0.1
102	Kampala	774,241	593,802	625,749	1,219,551	3.9	94.9	5.0
103	Kiboga	141,607	118,380	112,851	231,231	4.2	104.9	0.9
104	Luwero	349,194	235,942	243,980	479,922	2.7	96.7	2.0
105	Masaka	694,697	380,503	392,162	772,665	0.9	97.0	3.1
106	Mpigi	350,980	208,524	206,005	414,529	1.4	101.2	1.7
107	Mubende	500,976	350,774	346,159	696,933	2.8	101.3	2.8
108	Mukokno	588,427	389,439	398,893	788,332	2.5	97.6	3.2
109	Nakasongola	100,497	64,655	63,471	128,126	2.1	101.9	0.5
110	Rakai	383,501	230,184	237,031	467,215	1.7	97.1	1.9
111	Sembabule	144,039	91,091	90,963	182,054	2.0	100.1	0.7
112	Kayunga	236,177	144,113	151,981	296,094	1.9	97.8	1.2
113	Wakiso	562,887	449,455	464,656	914,111	4.2	96.7	3.7
Total		4,843,594	3,277,487	3,347,752	6,625,239	2.7	97.9	27.0
Eastern								
201	Bugiri	239,307	201,457	213,316	414,773	4.7	94.4	1.7
202	Busia	163,597	109,953	117,892	227,845	2.8	93.3	0.9
203	Iganga	489,627	344,756	369,879	714,635	3.2	93.2	2.9
204	Jinja	289,476	193,034	198,266	391,300	2.6	97.4	1.6
205	Kamuli	485,214	344,124	362,687	706,811	3.2	94.9	2.9
206	Kapchorwa	116,702	96,604	96,437	193,041	4.3	100.2	0.8
207	Katakwi	144,597	129,480	137,824	267,304	5.3	93.9	1.1
208	Kumi	236,694	189,203	204,068	393,271	4.4	92.7	1.6
209	Mbale 3	498,675	356,755	364,487	721,242	3.2	97.9	2.9
210	Palisa	357,656	253,007	269,241	522,248	3.2	94.0	2.1
211	Soroti	204,258	180,416	189,711	370,127	5.1	95.1	1.5
212	Tororo	391,977	265,007	274,455	544,109	2.8	96.6	2.2
213	Kaberamaido	81,535	64,496	67,419	131,915	4.1	95.7	0.5
214	Mayuge	216,849	159,434	167,395	326,829	3.5	95.2	1.3
215	Sironko	212,305	140,276	142,625	282,901	2.5	98.4	1.2
Total		4,128,469	3,028,002	3,175,702	6,208,351	3.5	95.3	25.3
Northern								
301	Adjumani	96,264	83,844	84,120	167,964	4.8	99.7	0.7
302	Apac	454,504	342,939	347,348	690,287	3.6	98.7	2.8
303	Arua	538,147	402,175	432,075	834,250	3.8	93.1	3.4
304	Gulu	338,427	236,434	243,062	479,496	3.0	97.3	2.0
305	Kitgum	175,587	140,044	144,591	284,635	4.1	96.9	1.2
306	Kotido	196,006	302,206	303,116	605,322	9.7	99.7	2.5
307	Lira	500,965	371,002	380,127	751,129	3.5	97.6	3.1
308	Moroto	96,833	98,145	96,628	194,773	6.0	101.6	0.8
309	Moyo	79,381	102,986	99,305	202,291	8.0	103.7	0.8
310	Nebbi	316,866	207,580	226,932	434,512	2.7	91.5	1.8
311	Nakapiripirit	77,584	78,284	76,866	155,150	5.9	101.8	0.6
312	Pader	181,597	153,220	158,668	311,888	4.6	96.6	1.3
313	Yumbe	99,794	128,043	126,364	254,407	8.0	101.3	1.0
Total		3,151,955	2,646,902	2,719,202	5,366,104	4.6	97.3	21.9
Western								
401	Bundibugyo	116,566	102,852	108,764	211,616	5.1	94.6	0.9
402	Bushenyi	579,137	356,932	381,423	738,355	2.1	93.6	3.0
403	Hoima	197,851	173,159	169,883	343,042	4.7	101.9	1.4
404	Kabale	417,218	216,419	245,366	461,785	0.9	88.2	1.9
405	Kabarole	299,573	181,629	179,162	360,791	1.6	101.4	1.5
406	Kasese	343,601	259,012	271,006	530,018	3.7	95.6	2.2
407	Kibaale	220,261	204,888	207,897	412,785	5.4	98.6	1.7
408	Kisoro	186,681	100,812	120,866	221,678	1.5	83.4	0.9
409	Masindi	260,796	233,729	232,475	466,204	5.0	100.5	1.9
410	Mbarara	782,797	537,672	555,716	1,093,388	2.9	96.8	4.5
411	Ntungamo	305,199	182,645	197,164	379,809	1.9	92.6	1.5
412	Rukungiri	230,072	134,119	144,004	278,123	1.6	93.1	1.1
413	Kamwenge	201,654	130,422	136,880	267,302	2.4	95.3	1.1
414	Kanungu	160,708	99,790	106,101	205,891	2.1	94.1	0.8
415	Kyenjojo	245,573	189,798	190,742	380,540	3.8	99.5	1.5
Total		4,547,687	3,103,878	3,247,449	6,351,327	2.9	96.5	25.9
Uganda	Grand total	16,671,705	12,056,269	12,490,105	24,551,021	3.3	96.5	100.0

Source: Uganda Bureau of Statistics

Appendix 54. Projected Midyear Population by Region and District.

Region/District	1991 Census	1995	1996	1997	1998	1999	2000	2002 Census	2005	2010	2015
Central											
Kalangala	16,371	17,700	18,000	18,200	18,400	18,700	18,900	34,476	19,600	20,400	21,400
Kampala	774,241	840,700	854,300	866,400	878,600	890,800	902,900	1,219,551	945,400	991,300	1,047,900
Kiboga	141,607	159,400	163,400	167,200	171,000	174,800	178,600	231,231	195,500	214,900	238,800
Luwero	349,194	423,700	441,000	458,900	476,800	494,800	512,700	479,922	603,500	710,500	842,900
Masaka	694,697	790,200	811,400	832,300	853,200	874,200	895,100	772,665	990,800	1,101,400	1,238,200
Mpigi	913,867	1,038,700	1,066,400	1,093,700	1,121,000	1,148,400	1,175,700	414,529	1,300,400	1,444,300	1,622,300
Mubende	500,976	559,500	572,200	584,400	596,600	608,800	621,000	696,933	673,500	733,100	806,900
Mukono	824,604	965,800	997,900	1,030,600	1,063,200	1,095,900	1,128,500	788,332	1,287,100	1,472,500	1,701,900
Nakasongola	100,497	110,800	112,900	115,000	117,000	119,000	121,100	128,126	129,200	138,300	149,500
Sembabule	144,039	155,700	158,000	160,100	162,200	164,200	166,300	182,054	173,000	180,100	188,800
Rakai	383,501	423,800	432,300	440,400	448,500	456,600	464,600	467,215	497,400	534,200	579,700
Kayunga	...	...	...	...	...	...	...	296,094	...	...	...
Wakiso	...	...	...	...	...	...	...	914,111	...	...	...
Total	4,843,594	5,486,000	5,627,800	5,767,200	5,906,500	6,046,200	6,185,400	6,625,239	6,815,400	7,541,000	8,438,300
Eastern											
Bugiri	239,307	264,200	269,400	274,200	279,000	283,800	288,600	414,773	306,800	325,800	347,900
Busia	163,597	187,700	193,100	198,500	203,900	209,300	214,700	227,845	239,900	269,200	305,500
Iganga	706,476	803,200	824,500	845,600	866,700	887,800	908,800	714,635	1,004,400	1,113,900	1,248,600
Jinja	289,476	344,800	357,600	370,900	384,200	397,600	410,900	391,300	478,500	559,800	662,300
Kamuli	485,214	560,500	577,400	594,500	611,600	628,700	645,800	706,811	727,400	823,000	942,000
Kapchorwa	116,702	134,000	137,800	141,700	145,500	149,400	153,200	193,041	171,300	192,300	218,400
Katakwi	144,597	190,200	201,300	213,300	225,300	237,300	249,300	267,304	315,600	397,500	502,500
Kumi	236,694	292,500	305,700	319,700	333,700	347,700	361,800	393,271	436,100	526,600	641,800
Mbale	710,980	826,000	852,100	878,600	905,100	931,500	958,000	721,242	1,086,100	1,237,100	1,425,600
Pallisa	357,656	412,100	424,400	436,700	449,000	461,300	473,600	522,248	531,900	600,000	684,700
Soroti	285,793	353,100	369,000	385,900	402,800	419,700	436,700	370,127	526,300	635,500	774,500
Tororo	391,977	456,200	470,800	485,600	500,500	515,300	530,200	544,109	602,300	687,400	793,700
Kaberamaido	...	...	...	...	...	...	...	131,915	...	...	...
Mayuge	...	...	...	...	...	...	...	326,829	...	...	...
Sironko	...	...	...	...	...	...	...	282,901	...	...	...
Total	4,128,469	4,824,500	4,983,100	5,145,200	5,307,300	5,469,400	5,631,600	6,208,351	6,426,600	7,368,100	8,547,500
Northern											
Adjumani	96,264	105,900	107,900	109,800	111,600	113,500	115,400	167,964	122,400	129,900	138,800
Apac	454,504	509,400	521,300	532,800	544,300	555,800	567,300	690,287	616,900	672,900	741,500
Arua	637,941	733,500	755,000	776,600	798,100	819,700	841,200	834,250	943,200	1,062,600	1,211,300
Gulu	338,427	398,800	412,600	426,900	441,200	455,400	469,700	479,496	540,800	625,400	731,700
Kitgum	357,184	422,300	437,300	452,700	468,200	483,600	499,100	284,635	576,500	668,900	785,000
Kotido	196,006	222,600	228,500	234,300	240,100	245,900	251,700	605,322	278,100	308,600	346,400
Lira	500,965	572,100	588,000	603,800	619,600	635,300	651,100	751,129	724,400	809,500	915,100
Moroto	174,417	222,700	234,200	246,600	259,000	271,400	283,700	194,773	350,500	432,100	535,800
Moyo	79,381	91,900	94,800	97,700	100,500	103,400	106,300	202,291	120,200	136,500	156,900
Nebbi	316,866	371,500	384,000	396,800	409,600	422,400	435,200	434,512	498,400	573,500	667,700
Nakapiripirit	...	...	...	...	...	...	...	155,150	...	...	...
Pader	...	...	...	...	...	...	...	311,888	...	...	...
Yumbe	...	...	...	...	...	...	...	254,407	...	...	...
Total	3,151,955	3,650,700	3,763,600	3,878,000	3,992,200	4,106,400	4,220,700	5,366,104	4,771,400	5,419,900	6,230,200
Western											
Bundibugyo	116,566	142,700	148,800	155,300	161,800	168,300	174,800	211,616	208,800	250,100	302,500
Bushenyi	579,137	674,200	695,800	717,800	739,800	761,800	783,800	738,355	890,800	1,017,200	1,175,400
Hoima	197,851	233,400	241,600	250,000	258,400	266,900	275,300	343,042	317,500	367,800	431,100
Kabale	417,218	512,200	534,600	558,300	582,000	605,700	629,300	461,785	753,900	905,100	1,097,000
Kabarole	746,800	842,300	863,300	883,600	904,000	924,300	944,600	360,791	1,034,300	1,136,000	1,260,300
Kasese	343,601	392,800	403,700	414,700	425,600	436,500	447,500	530,018	498,200	557,200	630,400
Kibaale	220,261	243,300	248,100	252,600	257,100	261,500	266,000	412,785	283,200	301,400	322,700
Kisoro	186,681	223,500	232,000	240,900	249,900	258,800	267,700	221,678	313,200	367,900	436,900
Masindi	260,796	310,400	321,900	333,800	345,800	357,700	369,600	466,204	430,200	502,800	594,400
Mbarara	798,774	912,100	937,300	962,400	987,400	1,012,400	1,037,500	1,093,388	1,153,100	1,286,800	1,452,100
Ntungamo	289,222	345,000	358,000	371,400	384,900	398,300	411,800	379,809	480,100	562,200	665,700
Rukungiri	390,780	469,600	488,000	507,100	526,300	545,500	564,700	278,123	663,200	782,000	932,100
Kamwenge	...	...	...	...	...	...	...	267,302	...	...	...
Kanungu	...	...	...	...	...	...	...	205,891	...	...	...
Kyenjojo	...	...	...	...	...	...	...	380,540	...	...	...
Total	4,547,687	5,301,500	5,473,100	5,647,900	5,823,000	5,997,700	6,172,600	6,351,327	7,026,500	8,036,500	9,300,600
Overall Total	16,671,705	19,262,700	19,847,600	20,438,300	21,029,000	21,619,700	22,210,300	24,551,021	25,039,900	28,365,500	32,516,600

1/ The projections are based on the 1991 population census

Source: Uganda Bureau of Statistics

Appendix 55. Growth Rates and Sex Ratios by Region and District (1969, 1980, 1991 census)

Region	District	Total Population (000)			Growth Rates		Sex Ratios 2/		
		1969	1980	1991	1969-1991	1980-1991	1969	1980	1991
Central	Kalangala	6.8	8.6	16.4	2.2	5.9	170.3	144.8	154.1
	Kampala	330.7	458.5	774.2	3.1	4.8	123.7	102.6	95.0
	Kiboga	75.7	138.7	141.6	5.8	0.2	119.8	110.2	105.0
	Luwero	315.2	412.5	449.7	2.6	0.8	109.0	103.3	99.6
	Masaka	451.2	622.6	838.7	3.1	2.7	110.0	101.1	98.2
	Mpigi	513.5	661.2	913.9	2.4	2.9	110.3	103.3	99.5
	Mubende	255.3	371.6	501.0	3.6	2.7	116.8	110.1	102.9
	Mukono	541.0	634.3	824.6	1.5	2.4	117.2	104.7	100.6
	Rakai	181.6	274.6	383.5	3.9	3.0	103.6	98.5	97.3
Total		2,672.0	3,582.6	4,843.6	2.8	2.7	113.6	103.7	99.2
Eastern	Iganga	470.2	643.9	945.8	3.0	3.5	100.5	96.3	95.1
	Jinja	196.3	228.5	289.5	1.5	2.1	118.4	106.8	98.1
	Kamuli	278.3	349.5	485.2	2.2	3.0	100.5	98.2	95.9
	Kapchorwa	64.5	74.0	116.7	1.3	4.1	102.3	104.8	100.8
	Kumi	190.7	239.5	236.7	2.2	-0.1	91.1	91.3	90.9
	Mbale	421.4	556.9	711.0	2.7	2.2	102.2	99.6	100.2
	Pallisa	202.2	261.2	357.7	2.5	2.9	96.0	94.2	94.6
	Soroti	379.9	476.6	430.4	2.2	-0.9	94.8	94.3	94.9
	Tororo	324.9	407.2	555.6	2.2	2.8	97.4	95.4	96.8
Total		2,528.4	3,237.4	4,128.5	2.4	2.2	99.7	97.0	96.3
Northern	Apach	225.4	313.3	454.5	3.2	3.4	98.9	97.5	96.2
	Arua	369.6	472.3	637.9	2.4	2.7	93.6	92.4	93.2
	Gulu	223.7	270.1	338.4	1.8	2.1	99.1	94.7	96.6
	Kitgum	240.1	308.7	357.2	2.4	1.3	96.1	94.9	93.5
	Kotido	105.6	161.4	196.0	4.1	1.8	91.8	92.8	89.3
	Lira	278.9	370.3	501.0	2.7	2.7	98.6	97.8	97.7
	Moroto	164.7	188.6	174.4	1.3	-0.7	98.2	89.7	84.8
	Moyo	90.0	106.5	175.6	1.6	4.5	95.9	97.4	93.9
	Nebbi	204.1	233.0	316.9	1.3	2.8	93.7	91.9	92.3
Total		1,902.2	2,424.2	3,152.0	2.3	2.4	96.3	94.4	93.9
Western	Bundibugyo	79.4	112.2	116.6	3.3	0.3	99.1	101.7	98.4
	Bushenyi	410.7	524.7	736.4	2.4	3.1	91.0	91.3	92.8
	Hoima	112.7	142.2	197.9	2.2	3.0	108.9	103.0	101.3
	Kabale	288.6	328.8	417.2	1.3	2.2	84.7	89.1	90.1
	Kabarole	328.0	519.8	746.8	4.4	3.3	105.0	99.4	98.1
	Kasese	164.1	277.7	343.6	5.1	1.9	116.6	104.9	95.3
	Kibale	83.7	152.1	220.3	5.7	3.4	105.0	101.0	99.3
	Kisoro	114.8	126.7	186.7	0.9	3.5	81.1	82.6	86.2
	Masindi	155.5	223.2	260.8	3.5	1.4	110.8	106.4	102.4
	Mbarara	450.5	688.2	930.8	4.1	2.7	94.9	96.3	97.0
	Rukungiri	244.6	296.6	390.8	1.9	2.5	91.8	93.1	92.6
Total		2,432.6	3,392.1	4,547.7	3.2	2.7	96.6	96.4	95.5
Overall Total		9,535.1	12,636.2	16,671.7	2.7	2.5	101.9	98.2	96.5

Note: Sex Ratio = Males per 100 Females

Source: Uganda Bureau of Statistics

Appendix 56. Number of Vehicles on the Road

Year	Heavy Comm.	Pick-ups & vans	Buses	Mini Buses	Cars	Motor Cycles	Agricultural Tractors	Others	Total
1971	6,795	4,988	903	665	23,771	6,161	...	1,227	44,510
1972	6,617	5,320	996	709	24,054	6,235	...	1,331	45,262
1973	5,978	4,836	915	645	21,732	5,654	...	1,220	40,980
1974	5,535	4,542	902	611	20,025	5,381	...	1,260	38,256
1975	7,210	5,087	971	593	18,994	5,132	...	1,365	39,352
1976	6,185	4,393	846	514	16,523	5,399	...	1,298	35,158
1977	5,755	4,475	777	614	15,734	4,562	...	1,765	33,682
1978	5,812	5,101	839	779	15,757	4,754	...	2,252	35,294
1979	3,216	3,336	553	533	11,279	4,459	...	1,914	25,290
1980	3,519	3,672	608	605	11,644	4,726	...	2,157	26,931
1981	3,507	3,689	875	620	10,656	4,217	...	2,174	25,738
1982	3,529	3,426	593	699	9,821	3,926	...	2,080	24,074
1983	3,364	3,749	626	1,225	10,061	4,308	...	2,600	25,933
1984	3,232	4,169	609	1,670	10,430	4,420	...	2,624	27,154
1985	3,093	4,521	552	1,732	10,825	4,403	...	2,606	27,732
1986	3,041	5,153	548	1,875	11,616	4,303	...	2,858	29,394
1987	3,235	5,933	553	1,980	12,342	4,187	...	3,077	31,307
1988	3,360	6,616	578	2,078	12,739	4,157	...	3,385	32,913
1989	3,700	7,410	564	2,384	12,964	4,240	...	3,676	34,938
1990	3,649	7,967	524	2,762	12,284	4,620	...	3,686	35,492
1991	7,224	13,000	342	4,680	17,804	5,226	988	838	50,102
1992	7,397	13,791	382	5,283	18,998	6,213	1,222	981	54,267
1993	7,554	15,035	401	6,489	20,464	7,646	1,331	1,080	60,000
1994	7,957	17,776	464	8,809	24,208	12,142	1,541	1,150	74,047
1995	8,531	22,039	591	11,158	28,941	21,988	1,785	1,179	96,212
1996	9,187	27,365	617	13,261	35,361	36,994	2,043	1,386	126,214
1997	9,850	33,120	625	13,400	42,000	48,000	2,100	1,400	150,495
1998	11,451	37,199	686	15,143	46,930	61,044	2,287	1,424	176,164
1999	12,801	41,365	770	15,272	48,392	63,769	2,427	1,448	186,244
2000	13,240	42,443	800	15,523	49,016	64,305	2,334	1,444	189,105
2001	14,441	45,161	845	17,148	53,105	66,984	2,317	1,520	201,521
2002	15,719	45,472	836	18,006	54,173	71,229	2,291	1,552	209,278

Source: Ministry of Works, Housing & Communications