

BANK OF UGANDA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013

Year ended		30-Jun-2013 USD	30-Jun-2012 USD
Operating income			
	Interest income	31,952,354	23,747,611
	Interest expense	(14,561,896)	(629,904)
Net interest income		17,390,458	23,117,707
	Non interest income	11,518,576	25,699,844
	Other operating income	5,650,556	8,332,941
	Fees for reserve management	(2,042,528)	(1,404,779)
Net Non interest income		15,126,604	32,628,006
Net interest & non interest income		32,517,062	55,745,713
	Foreign exchange and fair value gains/(losses)	53,082,940	(196,148,244)
Net operating income		85,600,002	(140,402,530)
Expenses			
	General & administration costs	(65,545,528)	(53,507,054)
	Currency costs	(25,098,220)	(19,056,156)
	Impairment costs	(32,059)	(59,395)
	Financial and professional charges	(4,321,059)	(4,179,952)
	Depreciation	(4,828,601)	(6,059,113)
	Amortization	(1,312,502)	-
	Defined benefit plan obligation	(19,908,855)	(11,357,808)
		(121,046,824)	(94,219,477)
Net deficit		(35,446,823)	(234,622,008)
Other comprehensive income			
	Income from recapitalisation securities	1,996,950	-
	Surplus on revaluation	37,352,616	-
Total comprehensive surplus/(deficit) for the year		3,902,743	(234,622,008)