

BANK OF UGANDA
TRANSLATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

Year ended		30-Jun-2014 USD	30-Jun-2013 USD
Operating income			
	Interest income	33,184,299	31,952,354
	Interest expense	(23,636,323)	(14,561,896)
Net interest income		9,547,976	17,390,458
	Profit on domestic foreign exchange trade	6,192,238	1,802,276
	Fees and commissions	848,586	593,677
	Other income	21,736,656	5,650,943
		28,777,481	8,046,896
Net operating income before foreign exchange & fair value gains		38,325,457	25,437,354
	Net foreign exchange & fair value gains	105,426,425	60,984,217
Net operating income		143,751,881	86,421,571
Expenses			
	General & administration costs	(74,858,403)	(84,674,916)
	Currency costs	(24,769,742)	(25,076,590)
	Impairment costs	(91,004)	(32,059)
	Financial & professional charges	(4,721,592)	(4,322,218)
	Depreciation	(4,751,139)	(4,828,601)
	Amortization	(1,461,586)	(1,312,502)
		(110,653,465)	(120,246,886)
Net surplus/ (deficit)		33,098,417	(33,825,315)
Other comprehensive income			
	Income from recapitalisation securities	12,843,044	1,996,950
	Actuarial gains/(losses) on defined benefit pension plan	14,319,601	(1,621,508)
	Surplus on revaluation	-	37,352,616
Total comprehensive income for the year		60,261,062	3,902,743

BANK OF UGANDA
TRANSLATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

As at		30-Jun-2014	30-Jun-2013
		USD	USD
Assets	Foreign assets		
	Cash and cash equivalents	98,364,029	83,457,136
	Investments at fair value through profit or loss	2,547,054,253	2,134,590,789
	Investments held-for-trading	1,048,176,314	1,034,504,173
	Investments available-for-sale	694,052	620,823
	Derivative financial instruments	1,121,677	4,208,872
	Assets held with IMF	214,871,830	211,108,781
	Total foreign assets	3,910,282,155	3,468,490,575
	Domestic assets		
	Investments in government securities	89,696,424	160,098,329
	Loans, advances and drawdowns to government	1,062,308,823	2,620,003,904
	Loans and advances to commercial banks	2,311,438	4,333,808
	Staff loans	20,706,395	17,535,747
	Employee benefits	9,965,073	-
	Property, plant and equipment	76,092,057	71,628,721
	Finance lease on leasehold land	19,523,172	17,683,819
	Intangible assets	1,474,028	2,409,642
	Other assets	69,013,879	43,712,117
	Total domestic assets	1,351,091,288	2,937,406,087
	Total assets	5,261,373,443	6,405,896,662
Liabilities	Foreign liabilities		
	IMF obligations	267,235,968	260,250,595
	Other foreign liabilities	135,786	136,118
	Derivative financial instruments	4,875,600	2,385,735
	Total foreign liabilities	272,247,354	262,772,448
	Domestic liabilities		
	Currency in circulation	1,056,319,239	945,832,508
	Government deposits	2,310,909,035	3,865,778,812
	Commercial banks' deposits	527,673,791	430,483,379
	Repos	350,371,584	209,422,148
	Employee benefits	-	31,217,377
	Other liabilities	64,625,646	38,483,707
	Total domestic liabilities	4,309,899,295	5,521,217,931
	Total liabilities	4,582,146,649	5,783,990,379
	Equity		
	Issued capital	20,000,000	20,000,000
	BoU recapitalisation funds	158,104,369	158,104,369
	Reserves	501,122,426	443,801,915
	Total equity	679,226,795	621,906,284
	Total liabilities & equity	5,261,373,443	6,405,896,662