

BANK OF UGANDA

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EDS.306.2

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Circular to all Chief Executives of Commercial Banks, Credit Institutions and Micro Deposit Taking Institutions

Utilization of BSA for Correspondences with Bank of Uganda

Please refer to our Circular of Ref: EDS.306.2A dated March 04, 2016 on the rollout of the second phase of the BSA Communication tool to enable Supervised Financial Institutions to forward correspondences to Bank of Uganda electronically.

This is to remind you that the Communication tool was deployed successfully following the upgrade of the BSA in May 2018 and all SFIs were trained accordingly on its use. Bank of Uganda, therefore, expects all Supervised Financial Institutions to channel all correspondences to Bank of Uganda Supervision Directorate through BSA.

The Supervision Directorate will cease the acceptance of hardcopy correspondences effective April 30, 2019. Similarly all correspondences from the Supervision Directorate to the SFIs will be channeled through the BSA. The purpose of this Circular is to advise you of these developments and request you to take action accordingly.

Tumubweinee Twinemanzi (Dr.)
Executive Director Supervision