

# BANK OF UGANDA

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## ***Circular to All Chief Executives of Commercial Banks***

### **Introduction of a Daily Return on Tax Remittances.**

In order to obtain information on the amount of tax remitted to the Uganda Revenue Authority (URA) by commercial banks, the Bank of Uganda has introduced a new daily return called the **CBD Tax Remittances Return**.

The Return will capture data on the amount of tax collected by each Commercial Bank on a daily basis and the amount remitted to URA. The Return should be submitted through the BSA by **12:00p.m. daily** with effect from April 01, 2019.

Banks may opt to submit the return by uploading the Excel template or by filling the Return form, both of which have been made available in BSA.

The purpose of this Circular is to inform you of this development and request you to take action accordingly. Please find attached a guide on how to submit the return.

Hannington Wasswa  
**Ag Executive Director Supervision**