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SUPERVISION

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**Circular to all Chief Executives of Commercial Banks, Credit Institutions
and Microfinance Deposit-taking Institutions**

Suspicious and Large Cash Transaction Report

Section 9 of the Anti-Money Laundering (Amendment) Act, No. 3 of 2017 and Sections 129(1) and 130(1) of the Financial Institutions (Amendment) Act, No.2 of 2016 (now) require Financial Institutions and other accountable persons to promptly send suspicious and large cash transaction reports to the Financial Intelligence Authority.

Accordingly, all Financial Institutions and MDIs are advised to promptly report solely to the Financial Intelligence Authority any suspected money laundering activity related to any account held with the Financial Institution or MDI. Financial Institutions and MDIs should forthwith stop sending Suspicious and Large Cash Transaction Reports to the Bank of Uganda.

However, the Bank of Uganda will continue to assess Financial Institutions and MDIs' compliance with other AML and CFT Regulations issued by Bank of Uganda under the Financial Institutions Act 2004 as amended and the MDI Act, 2003.

J. Bagyenda (Mrs.)

Executive Director Supervision

Copy Executive Director
Financial Intelligence Authority