

# BANK OF UGANDA

OFFICE OF  
THE EXECUTIVE DIRECTOR  
SUPERVISION



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EDS.306.2

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## **Circular to all Chief Executives of Commercial Banks,**

### **Revision of the Weekly Liquidity Return.**

As part of the procedures for monitoring of banks' compliance with the Statutory Liquidity Requirement, the Bank of Uganda collects data on Liquid assets of banks on a weekly basis. In accordance with Section 28 (6) of the Financial Institutions Act 2004, Liquid assets include, among others: Treasury Bills and Bonds of less than 90 days. These same Government securities are also utilized by banks as collateral for interbank and other borrowings. In case a liquid asset item is used as collateral and is pledged to a lender, that item **must not** be included amongst liquid assets for purposes of compliance with the Liquidity requirement.

In order to ease the process of obtaining data on the pledged securities, BoU has revised the Weekly Liquidity Return template to include a line which will enable banks to report the Government Securities which have been included in the Liquid Assets but are pledged as collateral.

The revised template will be uploaded on to the BSA by end of day on **August 11, 2017** and all Commercial Banks are expected to use the new format for reporting with **immediate** effect. Please ensure that the data for the **week ending August 12, 2017**, which is due for submission on August 17, 2017, is submitted in the new reporting format.

A handwritten signature in black ink, appearing to be 'J. Bagyenda'.

J. Bagyenda (Mrs.)

**Executive Director Supervision**