

BANK OF UGANDA

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SUPERVISION



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EDS 306.2

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Circular to all Chief Executives of Commercial Banks, Credit Institutions, Microfinance Deposit-Taking Institutions and Forex Bureaus and Money Remitters.

Extension of Financial Services to Border Towns

Bank of Uganda has noted that whereas there is significant growth in financial services outreach across the country, formal financial services at the border towns have remained relatively limited.

Interactions between Bank of Uganda and stakeholders operating in the border towns have highlighted a critical need to extend financial services to these towns.

Therefore, in an effort to promote financial services outreach and improve financial inclusion, Commercial Banks, Credit Institutions, Microfinance Deposit-Taking Institutions, Forex Bureaus and Money Remitters are encouraged to extend financial services to the border towns.

Commercial Banks and Credit Institutions are particularly urged to explore the opportunities created by Agent Banking Regulations, 2017.

We thank you for your usual cooperation.

A handwritten signature in black ink, appearing to read 'J. Bagyenda'.

J. Bagyenda (Mrs.)
Executive Director Supervision