

BANK OF UGANDA

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SUPERVISION



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CIRCULAR TO ALL CHIEF EXECUTIVE OFFICERS OF COMMERCIAL BANKS, CREDIT INSTITUTIONS AND MICROFINANCE DEPOSIT TAKING INSTITUTIONS

Licensing of Metropol Uganda Limited as a Credit Reference Bureau in Uganda

Pursuant to Section 78 (1) of the Financial Institutions Act 2004 and Regulation 13 of the Financial Institutions (Credit Reference Bureau) Regulations 2005, Bank of Uganda has licensed Metropol (U) Ltd. as a Credit Reference Bureau in Uganda. This follows the opening of the credit reference bureau services to competition. Metropol (U) Ltd. is located at Plot 9, Yusuf Lule Road, Nakasero, Kampala.

Metropol (U) Ltd. is the second Credit Reference Bureau in Uganda. It is a sister company to Metropol Credit Reference Bureau Ltd. regulated and supervised by the Central Bank of Kenya. The company's entry in Uganda's financial sector brings additional expertise in the provision of credit reference services and value added solutions which will promote access to credit and enhance financial inclusion.

Bank of Uganda plans to introduce Metropol (U) Ltd. to the CRB Project Managers and IT Officers of Participating Institutions at a half-day meeting scheduled to take place on **Thursday, November 19, 2015** at **Imperial Royale Hotel** starting at 8.30 a.m. We request that each Participating Institution sends not more than two officials to the meeting.

Yours faithfully,

Benedict Ssekabira
Ag. Executive Director Supervision Directorate