

BANK OF UGANDA

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**Circular to all Chief Executives of Commercial Banks, Credit Institutions and
Microfinance Deposit-Taking Institutions**

Integrity in Bankers' Sports Gala

I have been reliably informed that some Supervised Financial Institutions (SFIs) have developed a habit of hiring non-bank staff members to participate in the on-going Annual Bankers' Sports Gala.

Although this is not a regulatory or supervisory matter, it points to the erosion of credibility and integrity of management and staff of the SFIs.

In view of the above, therefore, BoU directs that all SFIs that are planning to or are into the habit of hiring non-bank staff members during the Bankers' Sports Gala this year **to cease and desist** from the practice **with immediate effect**.

J Bagyenda (Mrs)

Executive Director, Supervision

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Governor
Deputy Governor
EDA
DCB
Welfare Officer

