

BANK OF UGANDA

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SUPERVISION



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EDS.306.2

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All Chief Executives of Supervised Financial Institutions

Establishment of In-Country Primary Data Centers and Disaster Recovery Sites

Bank of Uganda has noted with concern the increased dependency by Supervised Financial Institutions (SFI) on the parents or outsourced service providers for vital services of Information Technology (IT). The risks associated with such arrangements and their implication impair Business Continuity of SFIs and the ability of Bank of Uganda (BOU) to effectively conduct its regulatory and supervisory role.

This is therefore to **direct** all SFIs to establish in-country Primary Data Centers and Disaster Recovery Sites by **June 30, 2016**. Bank of Uganda will conduct targeted inspections of all SFIs during the first half of the financial year 2016/2017 to ascertain SFIs Compliance with the directive. Failure to abide by this order will compel Bank of Uganda to invoke the relevant provisions of the FIA, 2004.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "J. Bagyenda".

J. Bagyenda (Mrs.)
Executive Director Supervision