

BANK OF UGANDA

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Circular to All Chief Executives of Commercial Banks

Changes in BS Quarterly Return – Reporting of Top 20 Forex and Shilling Depositors and Forex Denominated Non Performing Assets

Bank of Uganda compiles data on nonperforming assets in commercial banks on a quarterly basis using the BS120 Quarterly Return. The return currently requires banks to report non performing loans (NPAs) on an aggregate basis.

In order to enhance the assessment of asset quality, Bank of Uganda has adjusted the BS Quarterly Return to include two new worksheets for reporting; (i) foreign currency denominated NPAs and (ii) top ten borrowers for both shilling and foreign currency denominated loans. In addition, the worksheet for Top twenty (20) depositors has been adjusted to allow banks to separately report the Top 20 shilling depositors and Top 20 Forex depositors. However, please note that the worksheet for aggregate NPAs has been maintained and therefore banks will be required to continue to report the aggregate position of NPAs as well.

The new template will be distributed to banks before August 31, 2013 and the banks will be required to report using the new template effective the Quarter ending September 30, 2013. The purpose of this circular is to inform you of these changes and request you to comply accordingly.

Yours faithfully,

Benedict Ssekabira

Ag. Executive Director Supervision

Mission: To foster price stability and a sound financial system Vision: To be a centre of excellence in upholding macroeconomic stability