

BANK OF UGANDA

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OFFICE OF
THE EXECUTIVE DIRECTOR
SUPERVISION



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EDS.306.2

January 22, 2013

Circular to all Chief Executives of Commercial Banks, Credit Institutions and Micro Finance Deposit Taking Institutions.

Cut-over from BRMS (breturns) to Bank Supervision Application (BSA) System.

Please refer to the Bank of Uganda (BOU) circular dated August 23, 2012 referenced EDS.306.2 in which supervised financial institutions (SFIs) were informed of the introduction of a new system to be used by all SFIs to submit electronic returns to BOU. The new system (BSA) replaced the old e-mail system (BRMS or breturns) that was previously used by SFIs in the submission of electronic returns. Financial institutions were informed that BOU would conduct a parallel run for three months before full deployment of new system.

This is to advise that the parallel run will come to an end on January 27, 2013 and the BSA system will be fully operational effective January 28, 2013. Accordingly, all SFIs are required to submit all returns via the new BSA system starting **January 28, 2013**.

We wish to inform you that returns submitted via the old system (breturns) will be invalid and will not be accepted at the BOU starting from the above stated date except in circumstances where BOU has so advised. Please also take note that failure to submit returns via the BSA system without a justifiable reason will be subject to penalties in accordance with Section 80(3) of the Financial Institutions Act 2004.

Yours faithfully,

Benedict Ssekabira

Ag. Executive Director Supervision

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Deputy Governor

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Director Commercial Banking ✓

Director NBFI

Director Financial Stability