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# BANK OF UGANDA

OFFICE OF  
THE GOVERNOR



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**Ref.GOV.122.10**

10 December 2010

## **CIRCULAR TO ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS**

### **Revision of Minimum Capital Requirements for Commercial Banks**

With reference to the attached copy of the Statutory Instrument, I must advise that each bank that is operating in Uganda is required to build up its minimum paid up capital unimpaired by losses to **Shs.10billion** (*five hundred thousand currency points*) by March 01, 2011 and up to **Shs.25billion** (*one million two hundred and fifty thousand currency points*) by March 1, 2013.

All banks whose current unimpaired capital position does not meet the above requirements are directed to present to Bank of Uganda a credible capital restoration plan by December 31, 2010.

Yours faithfully

E. Tumusiime-Mutebile  
**GOVERNOR**

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