

# BANK OF UGANDA

OFFICE OF  
THE EXECUTIVE DIRECTOR  
SUPERVISION



37/43 KAMPALA ROAD,  
P.O. BOX 7120,  
KAMPALA

DIRECT LINE 256-41-230051  
GENERAL LINE 256-41-258441  
Ext 2403  
FAX LINE 256-41-233726  
TELEX 256-41-61059  
CABLES UGABANK  
Web site www.bou.or.ug

EDS.306.2

October 05, 2010

Handwritten initials and date: 10/05/10

**CIRCULAR TO ALL CHIEF EXECUTIVE OFFICERS OF COMMERCIAL BANKS,  
CREDIT INSTITUTIONS & MICROFINANCE DEPOSIT TAKING INSTITUTIONS**

**Monthly bank return on remittances through International money transfer operators**

In September 2009, the Bank of Uganda introduced a format for reporting monthly remittances through International money transfer operators *(See copy attached)*

Since then, Bank of Uganda has been compiling the numbers in order to ascertain the aggregate flows of remittances in the country. We are now forwarding to you the aggregate numbers for your information.

Given the importance of this information, we are attaching the same format and we request that the information be submitted to the office of the **Executive Director Research** within 15 days after the end of each month with effect from the month of October 2010.

We thank you for your usual cooperation.

Yours faithfully

J. Bagyenda (Mrs)  
**Executive Director Supervision**

Copy to: Executive Director Research  
Director Research  
Director commercial Banking  
Director NBFI



APPENDIX 1: VOLUME OF REMITTANCES TRANSACTIONS AS REPORTED BY THE BANKS

A). FUNDS RECEIVED FROM ABROAD (INFLOWS)		JAN 2010	FEB 2010	MAR 2010	APR 2010	MAY 2010	Incomplete JUN 2010
Currency	UGX	UGX	UGX	UGX	UGX	UGX	UGX
US Dollar (\$) )	13,453,985,556.03	17,139,682,802.74	15,116,425,970.60	15,843,131,092.32	9,219,688,577.62	10,011,517,583.89	
Euro (€)	3,875,081,395.73	4,123,722,218.56	6,245,334,768.77	4,403,954,179.04	2,039,616,366.27	2,157,212,286.32	
British Pound (£)	1,806,061,190.86	1,902,268,530.57	1,324,522,893.22	3,184,098,992.60	782,765,258.99	890,696,853.63	
South African Rand (ZAR)	28,695,313.14	20,300,098.05	38,613,390.09	37,324,213.47	29,872,192.77	44,314,348.01	
Kenya Shilling (KSh)	541,013,595.60	720,498,776.23	627,215,447.97	635,140,679.01	506,131,796.47	606,202,211.30	
Other (USD)	5,193,227,069.38	5,055,477,749.88	5,593,213,407.43	5,727,295,239.92	509,812,940.50	386,570,711.20	
<b>TOTAL</b>	<b>24,898,064,120.73</b>	<b>28,961,950,176.03</b>	<b>28,945,325,878.08</b>	<b>29,830,944,396.35</b>	<b>13,087,887,132.62</b>	<b>14,096,513,994.35</b>	
B). FUNDS SENT ABROAD (OUTFLOWS)		JAN 2010	FEB 2010	MAR 2010	APR 2010	MAY 2010	Incomplete JUN 2010
Currency	UGX	UGX	UGX	UGX	UGX	UGX	UGX
US Dollar (\$) )	12,442,418,183.74	13,829,545,721.64	12,805,362,185.54	8,273,834,110.15	3,479,900,030.93	1,354,366,592.49	
Euro (€)	425,311,518.18	779,047,470.23	1,048,925,400.37	517,148,554.02	165,030,614.41	189,613,415.65	
British Pound (£)	456,358,550.18	367,917,892.65	433,110,036.70	455,355,160.81	269,310,186.62	331,507,171.08	
South African Rand (ZAR)	21,220,272.42	32,234,141.43	33,038,461.72	32,577,961.03	47,445,142.80	27,069,375.24	
Kenya Shilling (KSh)	700,515,241.94	586,490,303.06	810,937,690.04	800,389,258.54	364,309,802.13	446,834,306.41	
Other (USD)	2,631,077,507.17	2,534,759,700.66	2,759,032,562.43	3,126,261,730.12	117,062,042.57	167,179,475.46	
<b>TOTAL</b>	<b>16,676,901,273.63</b>	<b>18,129,995,229.67</b>	<b>17,890,406,336.80</b>	<b>13,205,566,774.67</b>	<b>4,443,057,819.46</b>	<b>2,516,570,336.32</b>	

Note: Some banks are yet to submit the May and June 2010 reports.

Monthly report on money transfers through international money transfer agencies.		
BANK NAME:		
Report for the month of:		
INTERNATIONAL MONEY TRANSFER AGENCY:		
(Please record all amounts in their original currency. Other (USD) refers to any other currency not listed - it should be converted to USD)		
<b>A. FUNDS RECEIVED FROM ABROAD (INFLOWS)</b>		
<b>Currency</b>	<b>Amount</b>	<b>UGX</b>
US Dollar (\$)		
Euro (€)		
British Pound (£)		
South African Rand (ZAR)		
Kenya Shilling (KSh)		
Other (USD)		
<b>B. FUNDS SENT ABROAD (OUTFLOWS)</b>		
<b>Currency</b>	<b>Amount</b>	<b>UGX</b>
US Dollar (\$)		
Euro (€)		
British Pound (£)		
South African Rand (ZAR)		
Kenya Shilling (KSh)		
Other (USD)		
<b>CERTIFIED BY:</b>		
<b>NAME:</b>		
<b>TITLE:</b>		
<b>SIGNATURE:</b>		

**Filing instructions**

1. Completed copies should be sent directly to the following offices within two weeks after the end of the reporting month.

Director Commercial Banking Department  
 Bank of Uganda  
 P.O.Box 7120  
 Kampala, Uganda

Director Commercial Statistics Department  
 Bank of Uganda  
 P.O.Box 7120  
 Kampala, Uganda

2. International money transfer agencies include Western Union, Money Gram, Coinstar, etc.