BANK OF UGANDA

OFFICE OF THE EXECUTIVE DIRECTOR SUPERVISION



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Ref: EDS.306.2

September 01, 2010

All Commercial Banks and Credit Institutions

Financial Institutions Act, 2004 - Implementing Regulations

Bank of Uganda has drafted an amendment to the Financial Institutions (Capital Adequacy Requirements) 2005 to include a capital charge for market risks. This is to fully comply with the Basel 1 Capital Accord as amended.

We are now forwarding to you the said amendment regulation for your comments and request that these comments be forwarded to the office of the undersigned by close of business September 15, 2010.

Thank you for your usual cooperation.

Apollo Obbo

Ag Executive Director Supervision

Copy to:

Director Commercial Banking

Director Non Banking Financial Institutions

