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BANK OF UGANDA

OFFICE OF
THE EXECUTIVE DIRECTOR
SUPERVISION



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EDS.908.1

November 25, 2009

CIRCULAR TO:

All Chief Executive Officers of Commercial Banks, Credit Institutions, Microfinance Deposit Taking Institutions and Uganda Development Bank Limited

APPLICATION FOR A 50% GOVERNMENT CONTRIBUTION UNDER THE AGRICULTURE CREDIT FACILITY SCHEME

We write in reference to the signed MOU between Ministry of Finance, Planning and Economic Development, the Bank of Uganda and all Participating Financial Institutions (PFIs). We also refer to the Participating Agreement and the Participation Letter sent to you on 19th November 2009.

In accordance with provision of the above documents, you are now advised to forward to Bank of Uganda your customers' applications for the 50% Government Contribution under the Agriculture Credit Facility Scheme.

Please note that all PFIs have up to fifty (50) days within which to access the funds from Bank of Uganda, up to a maximum value of UGX1.5 billion for the eligible projects under the Scheme. Upon expiry of the fifty (50) days, accessibility to the balance of the Fund monies shall be on first come first serve basis, limited to a maximum allocation for a single PFI of not more than 50% of the entire Fund.

Yours faithfully

J. Bagyenda (Mrs)

Executive Director Supervision

Copy (n.o.o): Director Commercial Banking
Director NBF
Legal Counsel
EAG
DDACF

