

BANK OF UGANDA

OFFICE OF
THE EXECUTIVE DIRECTOR
SUPERVISION



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EDS.B.66

18th May 2006

To: All Commercial Banks and Credit Institutions

External Auditors

All commercial banks and credit institutions are advised that Section 67 of the Financial Institutions Act 2004, which prohibits an audit firm or an individual auditor from serving the same financial institution as external auditors for a "continuous period exceeding four years", took effect on March 26, 2004 when the said law came into force.

In addition, please find attached a list of audit firms approved by Bank of Uganda for the purposes of conducting audits of financial institutions.

A handwritten signature in black ink, appearing to read 'J. Bagyenda'.

J. Bagyenda (Mrs)

Executive Director Supervision

Attach.

Copy: Governor _____
Deputy Governor _____