

BANK OF UGANDA

Office of
The Director
Commercial Banking



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BS/B1/01(A)

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All Chief Executives of
Commercial Banks

Revision of the Commercial Banks' Foreign Exchange Transactions and Inter-bank Transactions Reporting Forms

In view of the need for the improvement of Bank of Uganda's liquidity and exchange rate management, the Bank has revised the Daily Return on Commercial Banks Foreign Exchange Transactions and Inter-bank Transactions Report Form (attached). The forms have been expanded to cater for additional information required by BOU, as spelt out below:

A. Daily Return on Commercial Banks Foreign Exchange Transactions

- (i) Foreign exchange purchases and sale in Uganda Shillings should correspond with the transactions stated in US Dollars (see sections A to F of the form). This information will enable Bank of Uganda to compute the weighted buy and sell rates based on actual transactions that occur in the inter-bank foreign exchange market.
- (ii) Breakdown of the total foreign exchange purchases and sales if they are in excess of US\$1 million on a single day and/or reporting of all transactions exceeding US\$200,000 (see Section H of the form). This will replace the current system where Bank of Uganda requests for this information on telephone, as and when the need arises.

B. Inter-Bank Transactions Reporting Form

This form has been converted from a weekly to a daily return. It has also been expanded to include commercial banks' transactions at Bank of Uganda's discount and rediscount windows.

We are forwarding the two said returns for your comments. Please forward your comments to the office of the undersigned on fax No. 232586 within two weeks from receipt of this circular.



J. Bagwendu
Director Commercial Banking

Copy: Governor
Ag Deputy Governor
Executive Director Operations
Executive Director Research
Executive Director Supervision

DAILY REPORT ON BANK'S FOREX TRANSACTIONS

NAME OF BANK: _____ DATE: _____

	US \$	US\$ Actual
A. OPENING POSITION		
B. SPOT PURCHASES		
1. Resident Banks		
2. Non-Resident Banks		
3. BOU		
4. Other Customers		
5. Total (B.1 to B.4)		
C. SPOT SALES		
1. Resident Banks		
2. Non-Resident Banks		
3. BOU		
4. Other Customers		
5. Total (C.1 to C.4)		
D. NET SPOT POSITION (B.5 less C.5)		
E. FORWARD PURCHASES		
1. Resident Banks		
2. Non-Resident Banks		
3. BOU		
4. Other Customers		
5. Total (E.1 to E.4)		
F. FORWARD SALES		
1. Resident Banks		
2. Non-Resident Banks		
3. BOU		
4. Other Customers		
5. Total (F.1 to F.4)		
G. NET FORWARD POSITION (E.5 less F.5)		
H. OTHER OFF-BALANCE SHEET ITEMS		
I. CLOSING POSITION (A plus D plus G plus H)		

J. Transaction Rates		
Lowest purchasing rate		
Highest purchasing rate		
Lowest selling rate		
Highest selling rate		