

# BANK OF UGANDA

OFFICE OF  
THE EXECUTIVE DIRECTOR  
SUPERVISION



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April 30, 2003

To: All Financial Institutions

## **PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS**

In line with Bank of Uganda's aim to bolster market discipline through enhanced disclosure by financial institutions, all banks and credit institutions will be required to publish in a newspaper circulating in the whole of Uganda, a copy of their unaudited financial statements for the quarter ending March, June and September every year in the format prescribed in Annex A, within one month after the end of each respective quarters.

In this connection, we are forwarding to you a proposed reporting format for disclosure of the required information for your comments.

We expect all banks and credit institutions to submit their comments to the office of the undersigned by 15<sup>th</sup> May, 2003.

Yours sincerely

J Bagyenda (Mrs)  
Ag. Executive Director Supervision

Copy: Governor  
Deputy Governor

NEWSPAPER FORMAT FOR PUBLICATION OF FINANCIAL STATEMENTS

Name of Financial Institution

Date: \_\_\_\_\_

I	BALANCE SHEET (SHS '000)	Current	Previous
	<b>Assets</b>		
	Cash and Balances with BOU	XXX	XXX
	Balances with Banking Institutions	XXX	XXX
	Due from Parent/Group Companies	XXX	XXX
	Marketable (Trading) Securities	XXX	XXX
	Loans and Advances (Net)	XXX	XXX
	Investment Securities	XXX	XXX
	Interest Receivable and Other Assets	XXX	XXX
	Property and Equipment	XXX	XXX
	Tax Recoverable	XXX	XXX
	Deferred Tax Asset	XXX	XXX
	<b>Total Assets</b>	<b><u>XXX</u></b>	<b><u>XXX</u></b>
	<b>Liabilities and Shareholders' Equity</b>		
	Customers' Deposits	XXX	XXX
	Balances Due to Banking Institutions	XXX	XXX
	Due to Parent/Group Companies	XXX	XXX
	Interest Payable and Other Liabilities	XXX	XXX
	Tax Payable	XXX	XXX
	Dividends Payable	XXX	XXX
	Deferred Tax Liability	XXX	XXX
	Subordinated Debt	XXX	XXX
	<b>Total Liabilities</b>	<b><u>XXX</u></b>	<b><u>XXX</u></b>
	Share Capital	XXX	XXX
	Retained Earnings	XXX	XXX
	Reserves	XXX	XXX
	<b>Total Shareholders' Equity</b>	<b><u>XXX</u></b>	<b><u>XXX</u></b>
	<b>Total Liabilities and Shareholders' Equity</b>	<b><u>XXX</u></b>	<b><u>XXX</u></b>

II INCOME STATEMENT (SHS '000)	Current	Previous
<b>Income</b>		
Interest on Deposits and Placements	XXX	XXX
Interest on Loans and Advances	XXX	XXX
Interest on Marketable/Trading Securities	XXX	XXX
Interest on Investment Securities	XXX	XXX
Other Interest Income	XXX	XXX
Foreign Exchange Income	XXX	XXX
Fees and Commissions Income	XXX	XXX
Other Income	XXX	XXX
<b>Total Income</b>	<u>XXX</u>	<u>XXX</u>
<b>Expenditure</b>		
Interest Expense on Deposits	XXX	XXX
Interest Expense on Borrowings	XXX	XXX
Interest Expense on Trading Securities	XXX	XXX
Other Interest Expense	XXX	XXX
Provisions for Bad and Doubtful Debts	XXX	XXX
Management Fees	XXX	XXX
Operating Expenses	XXX	XXX
Other Expenses	XXX	XXX
<b>Total Expenditure</b>	<u>XXX</u>	<u>XXX</u>
Extraordinary Charges/Credits	<u>XXX</u>	<u>XXX</u>
Net Profits Before Tax	XXX	XXX
Taxation	XXX	XXX
Net Profits After Tax	<u>XXX</u>	<u>XXX</u>

III	OTHER DISCLOSURES (SHS '000)	Current	Previous
	Contingent Liabilities		
	Letters of Credit	XXX	XXX
	Guarantees and Performance Bonds	XXX	XXX
	Other Contingent Liabilities	XXX	XXX
	Total	<u>XXX</u>	<u>XXX</u>
	Commitments		
	Undrawn stand-by facilities	XXX	XXX
	Undrawn credit lines	XXX	XXX
	Other commitments to lend	XXX	XXX
	Total	<u>XXX</u>	<u>XXX</u>
	Non-Performing Loans and Other Assets	<u>XXX</u>	<u>XXX</u>
	Interest in Suspense	<u>XXX</u>	<u>XXX</u>
	Bad debts written off	<u>XXX</u>	<u>XXX</u>
	Large Loan Exposures	<u>XXX</u>	<u>XXX</u>
	Insider Loan Exposures	<u>XXX</u>	<u>XXX</u>
	Capital Position:		
	Core Capital	XXX	XXX
	Supplementary Capital	XXX	XXX
	Total Qualifying Capital	<u>XXX</u>	<u>XXX</u>
	Total Risk Weighted Assets (RWA)	<u>XXX</u>	<u>XXX</u>
	Core Capital to RWA	<u>XX%</u>	<u>XX%</u>
	Total Qualifying Capital to RWA	<u>XX%</u>	<u>XX%</u>

IV **MESSAGE FROM DIRECTORS** (for audited annual accounts)

The above balance sheet and income statement were audited by \_\_\_\_\_ and received a \_\_\_\_\_ opinion. The financial statements were approved by the Board of Directors on \_\_\_\_\_ and discussed with the Bank of Uganda on \_\_\_\_\_.

.....  
Signed (Chairman)

.....  
Signed (Managing Director)