

BANK OF UGANDA



SUPERVISION FUNCTION
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BS/B1/01

August 24, 2000

Chief Executives of
All Commercial Banks

Dear Sirs

CALCULATION OF MINIMUM CASH RESERVES AND LIQUIDTY ASSETS

In the computation of the minimum cash reserves and liquid asset required, only local deposits have hitherto been considered.

With effect from September 11, 2000, the computation of the required minimum cash reserves and liquid assets will be based on the total deposits, liabilities which include forex deposits, and local deposits.

Consequently, in filling the Weekly Statistical Report, banks are hereby required to show total deposit aggregates in the first column while the foreign currency deposits appear in the second column. This takes effect from September 11, 2000.

Yours faithfully

M Matovu (Mrs.)
DIRECTOR COMMERCIAL BANKING

